

District 8
Representative Gabe Evans

economic profile



2025



customer highlights in district 8

Courtney, Commerce City



In June 2024, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how homeownership has shaped or influenced their life story. Courtney, a CHFA homeowner residing in Commerce City, shared the following.

“Our home has provided us with the opportunity to raise our child in a place filled with love and warmth. From holidays, time with family, graduations, and surprise parties, our house has been a solid constant and something that we can always rely on. We are forever grateful to have had the opportunity to become homeowners. We look forward to all the exciting moments life has to offer as we build our life story, one chapter at a time.”

Sagebrush Apartments, Fort Lupton



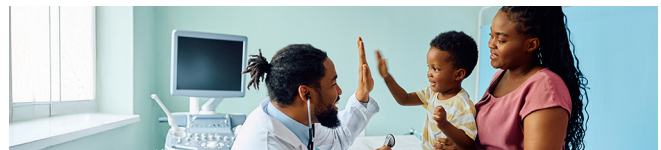
Developed by Michaels Development Company and formerly known as Vincent Village, Sagebrush Apartments features 72 units serving individuals and families with incomes from 30 percent to 80 percent of the Area Median Income (AMI). CHFA was proud to support Sagebrush Apartments with an award of \$1,350,000 in federal 9 percent Low Income Housing Tax Credits in 2021. CHFA also supported Sagebrush Apartments with permanent financing, including a \$7.4 million Sizeable Multifamily Affordable Risk Share Tool (SMART) loan, a \$900,000 Housing Opportunity Fund loan, and a \$500,000 Capital Magnet Fund loan.

TruStile Doors, Denver



TruStile Doors, LLC began operations in 1995 in unincorporated Adams County, becoming a leading manufacturer of architectural doors made with a 98 percent recycled product for high-end residential and commercial construction markets. This material helps TruStile’s customers meet green building standards. After expanding for years, TruStile was seeking to acquire a new corporate headquarters and manufacturing facility, which they anticipated would double their revenue and employment base over the course of the next decade. CHFA was proud to award \$7.8 million in New Markets Tax Credits (NMTC) to TruStile Doors, LLC in 2019 to help finance the purchase and environmental remediation of the new facility location.

Kids First Health Care, Adams County



CHFA was proud to support Kids First Health Care with a Direct Effect Award in 2024 of \$50,000 to commemorate CHFA’s 50-year history of strengthening Colorado. Kids First Health Care improves the health and wellbeing of all children, regardless of their circumstances, through access to high quality health care. They serve infants, children, and youth in Adams County, regardless of their insurance status or a family’s ability to pay for care.

historic investment

1974 to 2024

homeownership

Households served	23,149
Dollars invested in first mortgage loans	\$6.5 billion
Dollars invested in down payment assistance	\$225.7 million
Statewide households served with homebuyer education	205,796
Statewide homebuyer education investment	\$7 million

rental housing*

Developments in portfolio	93
Affordable units in portfolio	9,349
Dollars invested	\$712 million
Federal Housing Tax Credit units supported	9,664
Federal Housing Tax Credit allocated	\$67.4 million
State Housing Tax Credit units supported	752
State Housing Tax Credit allocated	\$7.6 million

business lending*

Businesses served	612
Dollars invested	\$77.9 million

community partnerships

Organizations served (2024)	14
Dollars invested (2024)	\$195,890

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$6.7 billion	42,102	\$9.3 billion
Rental housing**	\$1.9 billion	14,831	\$3.4 billion
Business lending	\$77.9 million	704	\$130.9 million

*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

**Total investment equals rental development costs leveraged by tax credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit www.implan.com for more information. All data accessed February 2025.

This booklet is for general informational purposes only and should not be relied upon for any other purpose. Although every reasonable effort has been made to assure accuracy of the data and other information provided, CHFA does not provide any warranties nor assume liability as to use of the data or other information provided. The information provided is subject to the Legal Notices at chfainfo.com/legal-notices.

This booklet may contain links to other websites. Links to external or third-party websites are provided solely for your convenience. The presence of a link does not imply any endorsement of the material on the website or any endorsement of or association with the website's operators. You understand that when going to a third-party website, that site is governed by the third-party's privacy policy and terms of use, and the third-party is solely responsible for the content and offerings presented on its website. CHFA makes no representation and accepts no responsibility or liability regarding the quality, safety, suitability or reliability of any external website or the content or materials of such websites. Use of linked sites is strictly at your own risk.

With respect to its programs, services, activities, and employment practices, Colorado Housing and Finance Authority prohibits unlawful discrimination against applicants or employees on the basis of age 40 years and over, race, sex, sexual orientation, gender identity, gender expression, color, religion, national origin, disability, military status, genetic information, marital status or any other status protected by applicable federal, state or local law. Requests for reasonable accommodation, the provision of auxiliary aids, or any complaints alleging violation of this nondiscrimination policy should be directed to the Nondiscrimination Coordinator, 1.800.877.2432, TDD/TTY 800.659.2656, CHFA, 1981 Blake Street, Denver, Colorado 80202-1272, available weekdays 8:00am to 5:00pm.

800.877.chfa (2432)
800.659.2656 tdd

www.chfainfo.com



*financing the places where
people live and work*

colorado housing and finance authority