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# Colorado Statewide Apartment Survey

1<sup>st</sup> Quarter 2024

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# Survey Summary, 1Q 2024

<u>Submarket</u>	<u>Vacancy</u>	Average <u>Rents</u>	Median <u>Rents</u>	Avg - <u>Median</u>	<u>Inventory</u>	<u>Vacant</u>	Average <u>YOC</u>
Alamosa	0.0%	\$958	\$1,000	(\$42)	353	0	1993
Canon City	1.4%	\$1,157	\$1,170	(\$13)	147	2	1974
Colo Spgs Metro Area	7.2%	\$1,446	\$1,412	\$34	38,577	2,782	1989
Airport	7.6%	\$1,229	\$1,200	\$29	6,435	491	1979
North	7.5%	\$1,633	\$1,595	\$38	14,889	1,118	2001
North Central	7.7%	\$1,133	\$1,099	\$34	1,525	118	1968
Palmer Park	7.0%	\$1,251	\$1,134	\$117	3,856	269	1980
Rustic Hills	7.1%	\$1,305	\$1,263	\$42	2,664	188	1982
Secur/Wide/Fount	6.1%	\$1,442	\$1,449	(\$7)	976	60	1994
South Central	8.9%	\$1,397	\$1,300	\$97	2,963	264	1991
Southwest	5.2%	\$1,547	\$1,554	(\$7)	3,787	196	1981
West	5.3%	\$1,439	\$1,510	(\$71)	1,482	78	1984
Craig	6.4%	\$935	\$875	\$60	408	26	1976
Durango	4.6%	\$1,680	\$1,650	\$30	1,309	60	2001
Eagle County	0.7%	\$2,737	\$2,800	(\$63)	938	7	2009
Fort Collins Metro Area	5.0%	\$1,723	\$1,690	\$33	13,100	658	2003
Fort Collins North	5.2%	\$1,737	\$1,675	\$62	3,832	201	1996
Fort Collins South	5.1%	\$1,731	\$1,695	\$36	5,100	262	2002
Loveland	4.7%	\$1,700	\$1,679	\$21	4,168	195	2010
Fort Morgan/Wiggins	1.8%	\$1,484	\$1,495	(\$11)	168	3	2020
Glenwood Spgs Metro Area	1.3%	\$1,848	\$1,795	\$53	1,814	24	2000
Grand Junction Metro Area	1.8%	\$1,210	\$1,170	\$40	2,078	38	1995
Greeley Metro Area	6.3%	\$1,447	\$1,425	\$22	6,393	403	1999
La Junta	5.9%	\$738	\$750	(\$12)	17	1	1964
Montrose/Ridgeway/Delta	4.5%	\$1,456	\$1,425	\$31	266	12	2004
Pueblo Metro Area	5.6%	\$1,171	\$1,040	\$131	3,039	170	1985
Pueblo Northeast	9.2%	\$1,101	\$1,000	\$101	1,124	103	1978
Pueblo Northwest	2.8%	\$1,393	\$1,419	(\$26)	1,154	32	2000
Pueblo South	4.6%	\$936	\$915	\$21	761	35	1973
Steamboat Spgs/Hayden	2.7%	\$2,318	\$2,110	\$208	338	9	1993
Sterling	4.5%	\$967	\$950	\$17	177	8	1963
Summit County	0.0%	\$2,228	\$2,350	(\$122)	221	0	1988
Trinidad	3.2%	\$971	\$995	(\$24)	93	3	1969
<b>Statewide Totals</b>	<b>6.1%</b>	<b>\$1,510</b>	<b>\$1,492</b>	<b>\$18</b>	<b>69,436</b>	<b>4,206</b>	<b>1993</b>
<b>Annual Change</b>	<b>-20 bps</b>	<b>\$16</b>	<b>(\$5)</b>	<b>N/A</b>	<b>3,957</b>	<b>133</b>	<b>0.38</b>
<b>Annual Change %</b>	<b>N/A</b>	<b>1.0%</b>	<b>-0.3%</b>	<b>N/A</b>	<b>6.0%</b>	<b>N/A</b>	<b>N/A</b>
<b>Low</b>	<b>0.0%</b>	<b>\$738</b>	<b>\$750</b>	<b>(\$122)</b>	<b>17</b>	<b>0</b>	<b>1963</b>
<b>High</b>	<b>9.2%</b>	<b>\$2,737</b>	<b>\$2,800</b>	<b>\$208</b>	<b>14,889</b>	<b>1,118</b>	<b>2020</b>

# Survey Narrative

## COLORADO STATEWIDE MULTIFAMILY RENTAL MARKET SURVEY 1<sup>st</sup> QUARTER 2024

This Colorado Statewide Multifamily Rental Market Survey (the “Survey”) is researched and authored by Erin Shumaker and Scott Rathbun of 1876 Analytics LLC (1876 Analytics), an affiliate of Apartment Appraisers & Consultants, Inc., and is sponsored by the Colorado Housing and Finance Authority (CHFA). Users of this Survey (the “Users”) should review and understand the Methodology and Assumptions, as well as the Terms of Use, set forth below.

CHFA’s mission is to strengthen Colorado by investing in affordable housing and economic development. As a service to the multifamily housing industry in Colorado, CHFA sponsors this Survey in order to help provide Users with up-to-date information, as of the date of this Survey, on the multifamily rental housing market throughout the state of Colorado.

1876 Analytics conducts this quarterly statewide survey in selected markets throughout Colorado and utilizes data from Apartment Insights for the Front Range markets (specifically Fort Collins, Loveland, Greeley, and Colorado Springs). In this report, 1876 Analytics analyzes and summarizes the quarterly rents and vacancies of market rate multifamily rental properties in the following markets (the “Survey Area”), including nearby areas where applicable: Alamosa, Summit County, Cañon City, Colorado Springs Metro Area, Craig, Durango, Eagle County, Fort Collins Metro Area, Fort Morgan/Wiggins, Glenwood Springs Metro Area (excluding Aspen/Snowmass), Grand Junction Metro Area, Greeley Metro Area, La Junta, Montrose/Ridgeway/Delta, Pueblo Metro Area, Steamboat Springs/Hayden, Sterling, and Trinidad. ***Note that the seven county Denver metro area is not covered by this Survey.*** Additional market areas could be added in the future if deemed appropriate.

In the past, the Colorado Division of Housing (DOH) sponsored a statewide survey similar to this Survey. However, the final statewide DOH survey was issued in the 2<sup>nd</sup> quarter of 2020 and was subsequently cancelled. While there are similarities between the previous statewide DOH survey and this Survey, they utilize different methodologies and cover different geographies. As such, Users of this Survey should be careful when attempting to compare results from the previous statewide DOH survey and this Survey. The final statewide DOH survey for the 2<sup>nd</sup> quarter of 2020 included a total of 35,691 units. This Survey, for the 1<sup>st</sup> quarter of 2024, includes a total of 69,436 units, up from 65,479 the previous year (68,549 the previous quarter).

### EXECUTIVE SUMMARY – STATEWIDE SPOTLIGHT

After thriving during the pandemic in 2020 and 2021, multifamily properties throughout Colorado continued to perform well in early 2022, especially compared to other types of commercial real estate. And while Colorado continued to be ranked among the top multifamily markets in the country, many markets throughout Colorado, as well as nationally, began to experience softening rent growth and increasing vacancy in the second half of 2022, which continued throughout 2023. Combined with the current inflationary environment and relatively high interest rates, among other challenges, some apartment markets throughout Colorado are likely to continue slowing in the near term. Such slowing

would be further exacerbated by a recession. It remains unclear if the Federal Reserve will achieve a “soft landing,” or if a recession remains on the horizon.

Even in light of possible softening, because of generally strong market fundamentals and continued affordability issues in the for-sale markets throughout both the state and nation, including that high interest rates exacerbate such affordability problems, we expect the ratio of apartment permits and multifamily renter ratios to continue to remain high, and possibly increase, in most areas throughout 2024. As a result of such headwinds, the statewide median rent, discussed below, decreased slightly from the previous year, while the statewide average rent increased slightly.

### **Vacancy**

The average statewide vacancy (6.1% in the 1<sup>st</sup> quarter of 2024), which is heavily driven by the large Front Range markets, is down approximately 10 basis points from the previous year, and down 20 basis points from the prior quarter.

Vacancy throughout the Survey Area in the 1<sup>st</sup> quarter of 2024 ranged from zero in Alamosa and Summit County to a high of 7.2% in Colorado Springs. Areas with vacancy above a 6% stabilized level include Colorado Springs at 7.2% (including all submarkets except West and Southwest), Craig at 6.4%, and Greeley at 6.3%. Overall, vacancy appears to have moderated slightly during the 1<sup>st</sup> quarter of 2024.

During the 1<sup>st</sup> quarter, vacancy increased from the prior year in 11 of the 18 geographies surveyed, fell in 4 geographies, and remained the same in three. Even with increasing vacancy in most areas, as discussed above, most of the markets outside of the larger metro area submarkets had vacancies below 6%. While vacancy along the Front Range generally increased to above 6% on average, vacancy remains low in most of the Non-Metro and Mountain areas.

As indicated, vacancy along the Front Range was generally the highest, ranging from 2.8% in the Pueblo South submarket to 9.2% in the Pueblo Northeast submarket (followed by the North Central and South Central submarkets in Colorado Springs, at 9.2% and 8.9%, respectively). The weighted average vacancy for all Front Range properties was 6.6%, down from 6.7% the prior year. Average vacancy in the Non-Metro Areas, with vacancies below 5% in all but two of the Non-Metro Areas, was 2.5%, up from 1.6% the prior year. Finally, average vacancy continued to be the lowest in the Mountain/Resort Areas, with vacancy ranging from 0.0% in Summit County to 4.6% in Durango. The weighted average vacancy for all Mountain/Resort Area properties was 2.2%, up from 1.1% from the prior year.

Although not discussed here, vacancy by unit type, vacancy by age of property, and vacancy by property size are all available on the pages that follow.

### **Average Rents & Median Rents**

Statewide, the Average Rent increased slightly year-over-year, while the Median Rent decreased from the prior year. Both the Average Rent and Median Rent decreased slightly quarter-over-quarter. Specifically, statewide Average Rent in the 1<sup>st</sup> quarter of 2024 was \$1,510 per month, up \$16 (1.0%) year-over-year and down \$2 (0.1%) quarter-over-quarter. The Statewide Median Rent was \$1,492 per month, down \$5 (0.3%) year-over-year and down \$3 (0.2%) quarter-over-quarter. The current Average Rent is \$18 higher than the Median Rent. Statewide, Average Rent increased in 16 of the 18 markets surveyed

year-over-year, with increases ranging from 0.6% to 35.7%. Geographies with annual growth in excess of 10% included Craig (20.9%), Glenwood Springs (excluding Aspen/Snowmass) (23.2%), and Montrose/Ridgeway/Delta (35.7%). The inventory surveyed in all three areas recently added newer vintage properties that increased both average and median rents. Average Rent was down year-over-year in the remaining 2 markets, including Trinidad (-\$25 or -2.5%) and Colorado Springs (-\$22 or -1.5%). Statewide, Median Rents decreased in one of the 18 geographies, remained flat in 3 of 18, and increased in the remaining 14 of 18. The only decline occurred in Colorado Springs (-3.8%) and the largest increase occurred in Glenwood Springs (excluding Aspen/Snowmass) (33.0%), followed closely by Montrose/Delta/Ridgeway (29.5%).

Overall, Average Rents throughout the Survey Area in the 1<sup>st</sup> quarter of 2024 ranged from \$738 per month in La Junta to \$2,737 per month in Eagle County. Median rents ranged from \$750 in La Junta to \$2,800 in Eagle County.

Along the Front Range, average rents ranged from \$936 per month in the Pueblo South submarket to \$1,737 per month in the Fort Collins North submarket, while Median Rents ranged from \$915 in Pueblo South to \$1,695 in Fort Collins South. Average Rents in the Mountain/Resort Areas ranged from \$1,680 in Durango to \$2,737 in Eagle County, while Median Rents ranged from \$1,650 in Durango to \$2,800 in Eagle County. Finally, Average Rents in the Non-Metro Areas ranged from \$738 in the La Junta area to \$1,484 in the Fort Morgan/Wiggins area, while Median Rents ranged from \$750 in La Junta to \$1,495 in Fort Morgan/Wiggins. Note that rents in the Fort Morgan/Wiggins area are high compared to other non-metro areas because the average age of property surveyed in Fort Morgan/Wiggins is much newer, on average built in 2020.

As discussed in the “Inventory” section below, the statewide average rent and median rent are significantly driven by the largest Front Range markets, including the Colorado Springs MSA and the Fort Collins MSA (Fort Collins and Loveland), and to a lesser extent the Greeley MSA and the Pueblo MSA. The Colorado Springs and Fort Collins MSAs together account for 74.4% of the total apartments in the Survey, although that ratio has fallen from 77.5% since the inception of this Survey in the 1<sup>st</sup> quarter of 2022.

We note that swings in rents in these markets, especially the smaller geographies, may be the result of adding additional units to the Survey. For example, average and median rents would increase if a brand-new property were added to the Survey, while rents would decrease if additional units from older, less expensive properties were added. As a result, we recommend Users of this Survey utilize the two-page summaries for each of the geographies at the end of this report to verify if changes in rents may be impacted by changes in the inventory surveyed in any given market area.

Although not discussed here, average rents and median rents by unit type, by age of property, and by property size are all available in the pages that follow.

## **Inventory**

As discussed above, the Front Range markets account for a large majority of the total units in the survey. Specifically, all Front Range markets account for 88.0% of the total units in the Survey. The Mountain/Resort Area markets account for 6.7% of the total units in the Survey, and the Non-Metro

Area markets account for the remaining 5.3% of the total units in the Survey. The total inventory surveyed this quarter increased by 3,957 units year-over-year (887 units quarter-over-quarter), partially in new apartment communities that were added to the Survey once they reached stabilization and partially in older properties that more recently agreed to participate in the Survey.

Although not discussed here, inventory by unit type, inventory by age of property, and inventory by property size are all available in the pages that follow.

## **METHODOLOGY & ASSUMPTIONS**

It is important for Users of the Survey to understand that 1876 Analytics has surveyed only market rate apartment communities, and that this Survey does not include affordable units, age-restricted units, or employee housing units. 1876 Analytics works to survey the highest ratio of market rate apartments possible, and to provide consistent data from quarter to quarter. However, it should be noted that 1876 Analytics does not attempt to survey every market rate apartment unit in every geography because to do so would be prohibitive. Instead, we have attempted to survey the largest number of market rate apartments possible in each geography based on certain minimums for each area. For example, the data for the smallest geographies is generally based on analysis of properties with 8+ units. For moderate-sized markets, including the Grand Junction and Pueblo areas, the data is generally based on properties with 24+ units. However, data for smaller properties may be included in these areas to the extent that it was easily accessible. Finally, the data for Fort Collins, Loveland, Greeley, and Colorado Springs, which has been licensed by 1876 Analytics from Apartment Insights, is based on properties with 50+ units.

In order to ensure that results from properties in lease-up do not reduce the usefulness of the data in the Survey due to high lease-up vacancy, the Survey only includes rent and vacancy information for stabilized properties. New properties are added to the Survey once they reach stabilization. For the purposes of this Survey, a property is deemed to be stabilized when its vacancy stops decreasing quarter-over-quarter.

All rents provided and analyzed are gross rents. Unless otherwise indicated, 1876 Analytics does not attempt to obtain information about concessions or net (effective) rents as part of the Survey.

The Survey assumes that rents are for unfurnished apartments, and 1876 Analytics has attempted to remove all furnished properties from the Survey. However, regarding utilities, it should be noted that 1876 Analytics does not track utilities included in rents on a property-by-property basis. As such, rents for some properties may include certain utilities, while rents for other properties may not include any utilities.

It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County. Further, the Survey does not include any properties in Aspen/Snowmass, as the significantly higher rents in those areas would reduce the usefulness of the data for the remainder of the Glenwood Spring area.

Prior to publication each quarter, 1876 Analytics proofreads the Survey results for completeness and to identify and analyze outliers. However, we cannot guarantee that the Survey is error-free.

It is the intent of both 1876 Analytics and CHFA that this Survey will be published on a quarterly basis, and the authors will strive to maximize consistency from quarter to quarter. To the extent possible, and unless otherwise specified, rents for the 1<sup>st</sup> quarter are collected in March, rents for the 2<sup>nd</sup> quarter are collected in June, rents for the 3<sup>rd</sup> quarter are collected in September, and rents for the 4<sup>th</sup> quarter are collected in December.

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## **DISCLAIMERS**

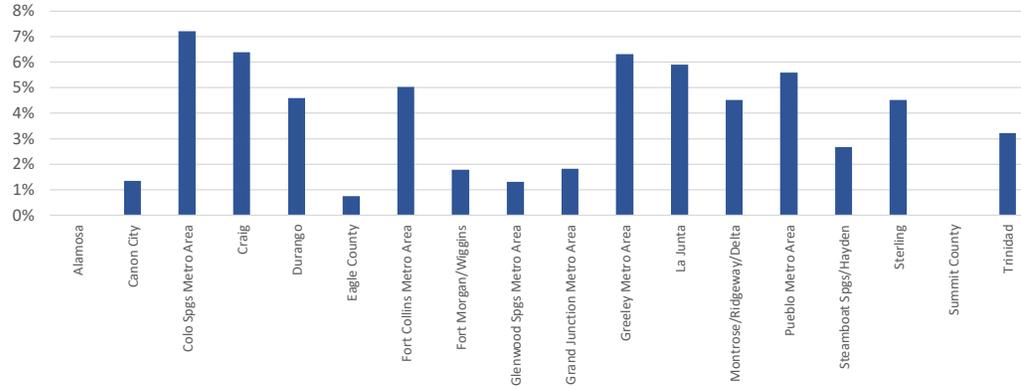
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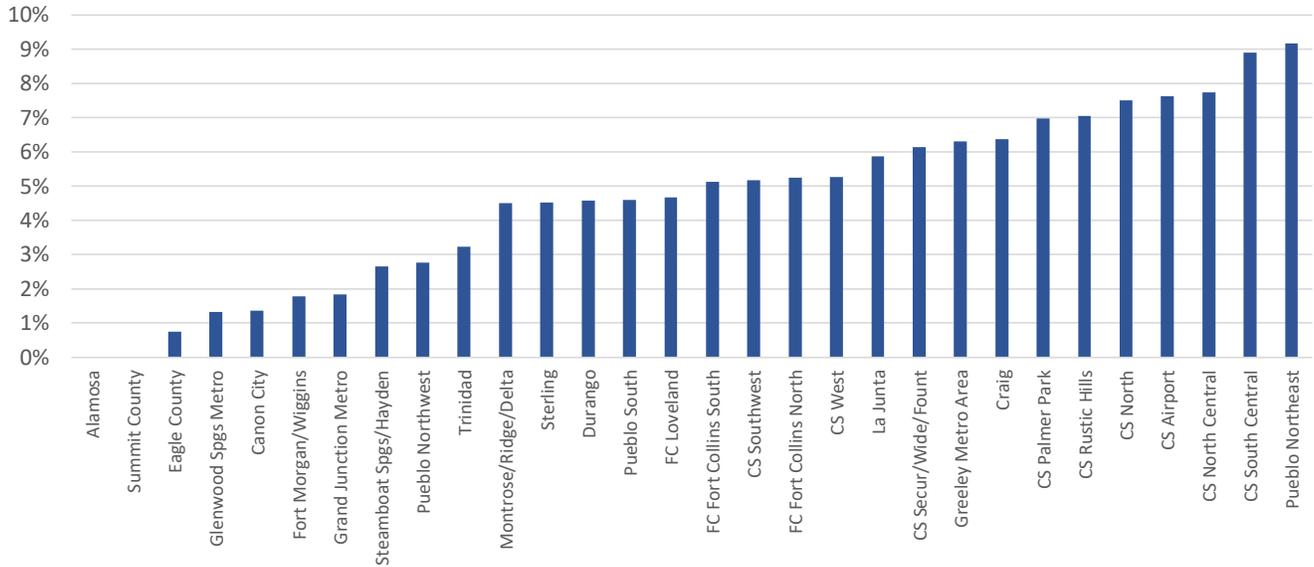
# Data Series

## Vacancy by Region

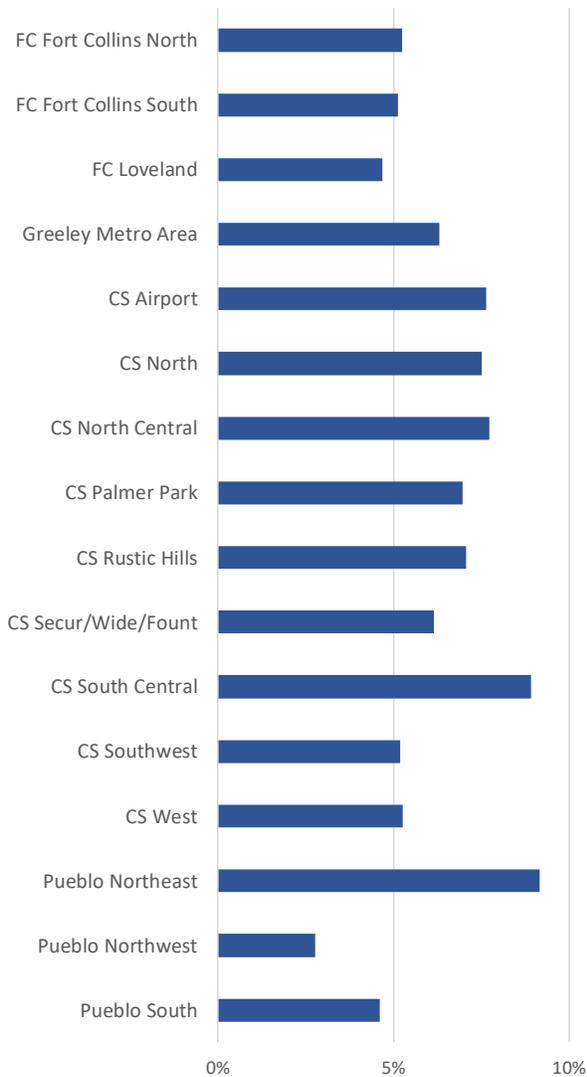


Submarket	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa									1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%
Canon City									2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%
Colo Spgs Metro Area	6.4%	6.3%	4.5%	4.6%	4.5%	3.8%	4.7%	5.5%	5.6%	5.8%	6.0%	6.5%	7.5%	7.6%	7.2%	7.5%	7.2%
Airport	8.9%	12.2%	4.6%	5.0%	5.3%	4.3%	4.9%	5.6%	7.4%	6.5%	6.2%	6.9%	8.2%	8.1%	6.8%	8.2%	7.6%
North	6.3%	5.6%	4.5%	4.8%	4.5%	4.0%	5.0%	5.8%	5.9%	6.2%	6.5%	7.3%	7.9%	7.6%	7.2%	7.2%	7.5%
North Central	4.0%	4.1%	4.7%	3.7%	4.6%	4.0%	4.1%	4.3%	4.2%	4.1%	3.5%	4.9%	6.6%	7.9%	7.3%	9.4%	7.7%
Palmer Park	7.9%	6.2%	4.9%	4.6%	4.2%	3.6%	4.5%	5.1%	5.2%	5.7%	6.3%	4.9%	6.7%	8.2%	6.7%	6.6%	7.0%
Rustic Hills	4.5%	3.3%	3.3%	3.4%	3.7%	3.7%	4.3%	4.9%	4.2%	4.9%	4.5%	5.1%	6.9%	6.9%	7.9%	7.2%	7.1%
Secur/Wide/Fount	5.8%	3.2%	3.2%	3.1%	3.8%	3.1%	3.4%	2.5%	3.3%	4.3%	4.7%	3.5%	9.2%	6.1%	3.4%	5.2%	6.1%
South Central	5.7%	3.4%	4.0%	4.4%	4.3%	3.9%	4.9%	5.9%	4.7%	6.0%	5.4%	5.6%	6.8%	7.0%	8.2%	9.4%	8.9%
Southwest	4.8%	5.4%	4.8%	4.5%	4.4%	2.8%	4.6%	6.2%	5.6%	5.3%	5.8%	7.9%	7.4%	7.8%	7.9%	7.2%	5.2%
West	4.4%	4.4%	5.0%	6.0%	4.8%	3.6%	3.5%	4.0%	4.9%	5.2%	7.9%	5.8%	5.1%	5.9%	6.3%	7.6%	5.3%
Craig									3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%
Durango									2.4%	1.8%	3.1%	3.9%	3.0%	4.6%	2.2%	5.4%	4.6%
Eagle County									2.4%	0.8%	1.0%	1.2%	0.7%	0.2%	0.6%	0.9%	0.7%
Fort Collins Metro Area	5.2%	4.8%	4.3%	4.7%	6.2%	4.5%	4.0%	4.5%	4.8%	4.0%	4.9%	5.1%	5.1%	4.5%	5.1%	5.3%	5.0%
Fort Collins North	5.2%	4.2%	4.7%	4.7%	6.2%	5.1%	5.4%	4.6%	4.3%	3.8%	5.2%	4.1%	4.2%	4.4%	5.3%	5.0%	5.2%
Fort Collins South	5.5%	5.4%	4.3%	5.1%	7.0%	4.7%	3.1%	4.8%	4.6%	3.8%	4.4%	4.9%	4.7%	4.0%	4.9%	5.4%	5.1%
Loveland	4.5%	4.4%	3.9%	4.3%	5.0%	3.7%	4.0%	4.0%	5.5%	4.4%	5.3%	6.3%	6.2%	5.2%	5.1%	5.5%	4.7%
Fort Morgan/Wiggins									0.0%	0.0%	1.8%	6.1%	0.7%	2.8%	1.8%	7.1%	1.8%
Glenwood Spgs Metro Area									0.9%	1.6%	0.4%	0.4%	0.1%	1.0%	0.4%	0.8%	1.3%
Grand Junction Metro Area									1.8%	1.9%	2.3%	2.0%	1.9%	2.9%	2.1%	1.6%	1.8%
Greeley Metro Area	4.1%	4.0%	4.2%	3.8%	5.5%	4.0%	3.3%	3.5%	4.1%	3.9%	3.2%	4.1%	4.0%	4.6%	5.2%	5.3%	6.3%
La Junta									0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%
Montrose/Ridgeway/Delta									0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	4.5%
Pueblo Metro Area									2.2%	1.7%	3.9%	4.5%	9.7%	8.1%	8.0%	8.4%	5.6%
Pueblo Northeast									3.8%	2.4%	6.6%	7.1%	21.4%	18.4%	15.9%	16.7%	9.2%
Pueblo Northwest									2.3%	1.7%	3.2%	4.3%	4.9%	2.0%	3.6%	4.2%	2.8%
Pueblo South									0.0%	0.8%	1.3%	1.4%	1.7%	2.6%	2.9%	2.4%	4.6%
Steamboat Spgs/Hayden									2.6%	1.3%	1.3%	0.9%	1.3%	3.9%	2.6%	1.8%	2.7%
Sterling									1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%
Summit County									0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	2.3%	0.0%
Trinidad									0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%
<b>Statewide</b>	<b>5.9%</b>	<b>5.8%</b>	<b>4.4%</b>	<b>4.6%</b>	<b>5.0%</b>	<b>4.0%</b>	<b>4.4%</b>	<b>5.1%</b>	<b>4.8%</b>	<b>4.7%</b>	<b>5.1%</b>	<b>5.5%</b>	<b>6.2%</b>	<b>6.2%</b>	<b>6.0%</b>	<b>6.3%</b>	<b>6.1%</b>

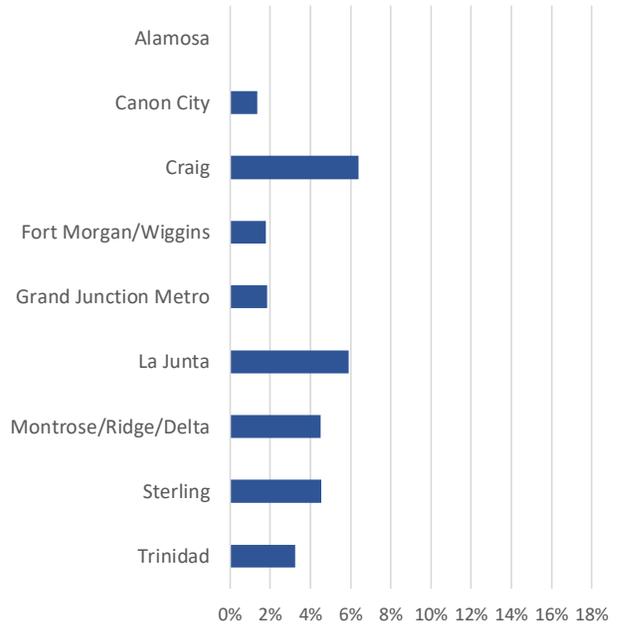
# Vacancy by Submarket



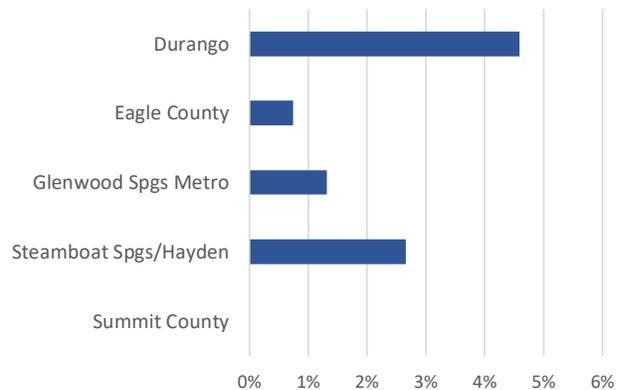
## Front Range



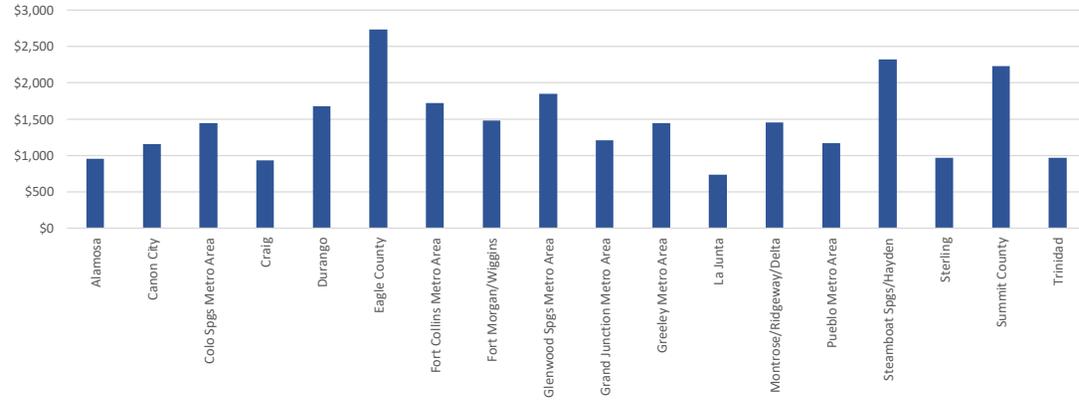
## Non-Metro Areas



## Mountain/Resort Areas

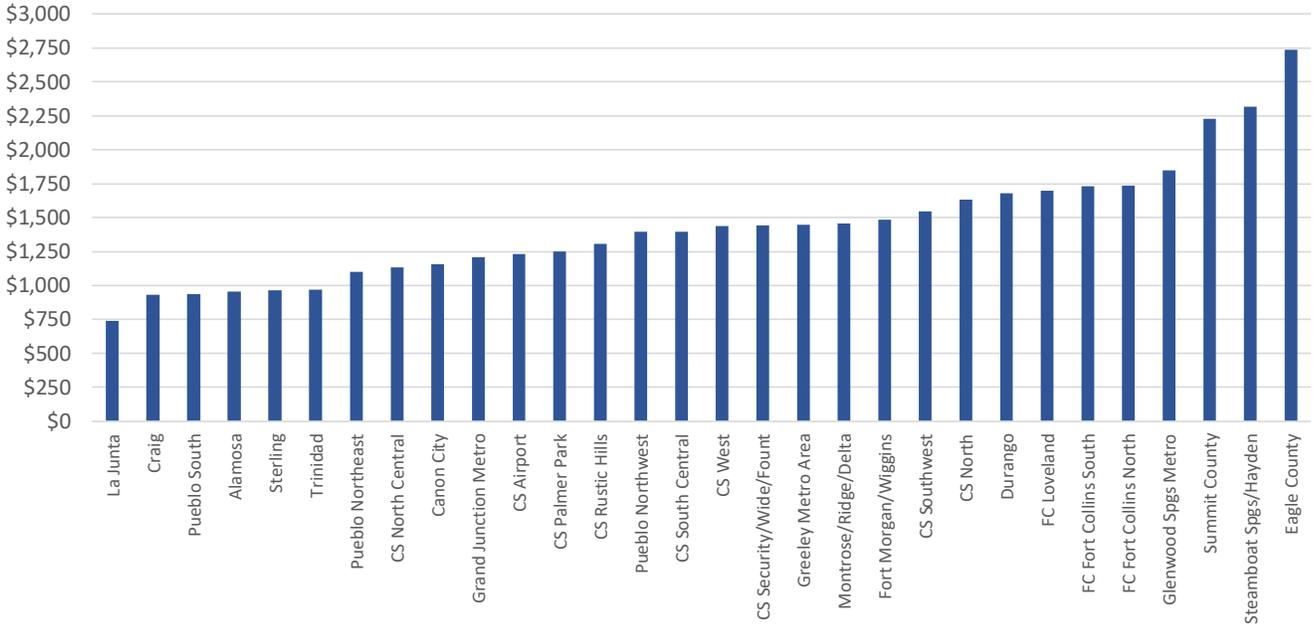


## Average Rents by Region

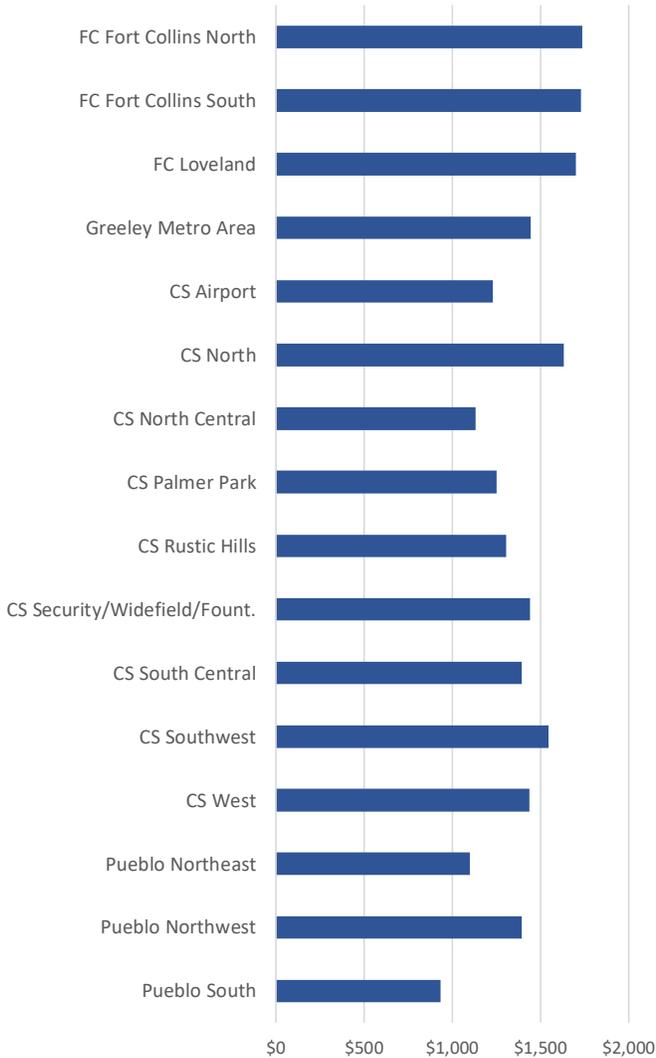


Submarket	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa									\$884	\$913	\$921	\$931	\$934	\$953	\$947	\$958	\$958
Canon City									\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157
Colo Spgs Metro Area	\$1,135	\$1,147	\$1,188	\$1,188	\$1,222	\$1,328	\$1,403	\$1,392	\$1,419	\$1,484	\$1,510	\$1,479	\$1,468	\$1,480	\$1,467	\$1,456	\$1,446
Airport	\$956	\$969	\$986	\$998	\$1,041	\$1,106	\$1,144	\$1,165	\$1,176	\$1,239	\$1,274	\$1,266	\$1,270	\$1,258	\$1,248	\$1,209	\$1,229
North	\$1,300	\$1,309	\$1,374	\$1,366	\$1,405	\$1,551	\$1,644	\$1,609	\$1,630	\$1,715	\$1,725	\$1,677	\$1,659	\$1,687	\$1,672	\$1,657	\$1,633
North Central	\$887	\$900	\$909	\$933	\$945	\$982	\$1,022	\$1,028	\$1,058	\$1,116	\$1,133	\$1,116	\$1,106	\$1,104	\$1,106	\$1,111	\$1,133
Palmer Park	\$1,019	\$1,022	\$1,059	\$1,042	\$1,056	\$1,170	\$1,238	\$1,252	\$1,272	\$1,311	\$1,357	\$1,331	\$1,280	\$1,311	\$1,280	\$1,309	\$1,251
Rustic Hills	\$992	\$991	\$992	\$1,000	\$1,025	\$1,082	\$1,159	\$1,218	\$1,257	\$1,320	\$1,334	\$1,368	\$1,340	\$1,323	\$1,345	\$1,319	\$1,305
Security/Widefield/Fount.	\$1,074	\$1,082	\$1,088	\$1,142	\$1,187	\$1,214	\$1,247	\$1,277	\$1,290	\$1,317	\$1,335	\$1,379	\$1,411	\$1,385	\$1,396	\$1,410	\$1,442
South Central	\$1,108	\$1,096	\$1,140	\$1,138	\$1,168	\$1,310	\$1,361	\$1,315	\$1,380	\$1,434	\$1,466	\$1,429	\$1,459	\$1,456	\$1,415	\$1,420	\$1,397
Southwest	\$1,210	\$1,243	\$1,258	\$1,261	\$1,278	\$1,356	\$1,474	\$1,433	\$1,491	\$1,549	\$1,580	\$1,531	\$1,549	\$1,551	\$1,543	\$1,533	\$1,547
West	\$1,143	\$1,185	\$1,179	\$1,187	\$1,254	\$1,341	\$1,343	\$1,363	\$1,395	\$1,401	\$1,462	\$1,391	\$1,389	\$1,430	\$1,415	\$1,392	\$1,439
Craig									\$728	\$721	\$778	\$778	\$773	\$831	\$842	\$843	\$935
Durango									\$1,730	\$1,805	\$1,673	\$1,645	\$1,573	\$1,744	\$1,699	\$1,658	\$1,680
Eagle County									\$2,215	\$2,211	\$2,379	\$2,387	\$2,540	\$2,675	\$2,688	\$2,685	\$2,737
Fort Collins Metro Area	\$1,374	\$1,360	\$1,397	\$1,360	\$1,384	\$1,463	\$1,548	\$1,574	\$1,607	\$1,673	\$1,725	\$1,687	\$1,685	\$1,729	\$1,765	\$1,723	\$1,723
Fort Collins North	\$1,339	\$1,340	\$1,352	\$1,304	\$1,340	\$1,422	\$1,511	\$1,531	\$1,588	\$1,668	\$1,675	\$1,638	\$1,687	\$1,738	\$1,781	\$1,743	\$1,737
Fort Collins South	\$1,396	\$1,366	\$1,415	\$1,377	\$1,397	\$1,465	\$1,561	\$1,572	\$1,610	\$1,675	\$1,764	\$1,728	\$1,717	\$1,748	\$1,790	\$1,743	\$1,731
Loveland	\$1,377	\$1,370	\$1,416	\$1,391	\$1,409	\$1,502	\$1,565	\$1,611	\$1,621	\$1,676	\$1,719	\$1,678	\$1,645	\$1,695	\$1,718	\$1,681	\$1,700
Fort Morgan/Wiggins									\$1,295	\$1,366	\$1,379	\$1,366	\$1,422	\$1,545	\$1,556	\$1,484	\$1,484
Glenwood Spgs Metro Area									\$1,327	\$1,397	\$1,448	\$1,483	\$1,500	\$1,654	\$1,712	\$1,837	\$1,848
Grand Junction Metro Area									\$1,030	\$1,083	\$1,085	\$1,127	\$1,161	\$1,195	\$1,186	\$1,199	\$1,210
Greeley Metro Area	\$1,179	\$1,170	\$1,183	\$1,180	\$1,199	\$1,233	\$1,276	\$1,319	\$1,356	\$1,376	\$1,400	\$1,413	\$1,414	\$1,426	\$1,452	\$1,448	\$1,447
La Junta									\$665	\$665	\$679	\$665	\$679	\$726	\$726	\$726	\$738
Montrose/Ridgeway/Delta									\$1,037	\$981	\$1,101	\$1,056	\$1,073	\$1,129	\$1,257	\$1,257	\$1,456
Pueblo Metro Area									\$1,107	\$1,148	\$1,141	\$1,154	\$1,140	\$1,144	\$1,155	\$1,167	\$1,171
Pueblo Northeast									\$1,032	\$1,052	\$1,015	\$1,013	\$1,056	\$1,071	\$1,091	\$1,086	\$1,101
Pueblo Northwest									\$1,356	\$1,389	\$1,395	\$1,430	\$1,366	\$1,366	\$1,372	\$1,400	\$1,393
Pueblo South									\$829	\$906	\$919	\$918	\$906	\$910	\$919	\$931	\$936
Steamboat Spgs/Hayden									\$1,933	\$1,960	\$2,120	\$2,112	\$2,162	\$2,100	\$2,300	\$2,335	\$2,318
Sterling									\$891	\$925	\$914	\$916	\$962	\$964	\$970	\$970	\$967
Summit County									\$1,957	\$1,957	\$2,037	\$2,118	\$2,106	\$2,176	\$2,052	\$2,230	\$2,228
Trinidad									\$963	\$978	\$997	\$996	\$996	\$949	\$949	\$929	\$971
<b>Statewide</b>	<b>\$1,191</b>	<b>\$1,195</b>	<b>\$1,234</b>	<b>\$1,226</b>	<b>\$1,257</b>	<b>\$1,350</b>	<b>\$1,424</b>	<b>\$1,428</b>	<b>\$1,434</b>	<b>\$1,492</b>	<b>\$1,523</b>	<b>\$1,500</b>	<b>\$1,495</b>	<b>\$1,518</b>	<b>\$1,520</b>	<b>\$1,512</b>	<b>\$1,510</b>

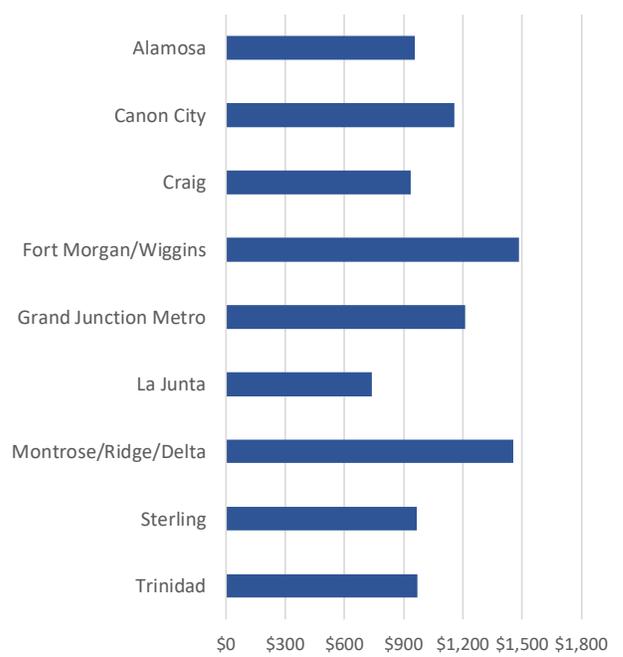
# Average Rents by Submarket



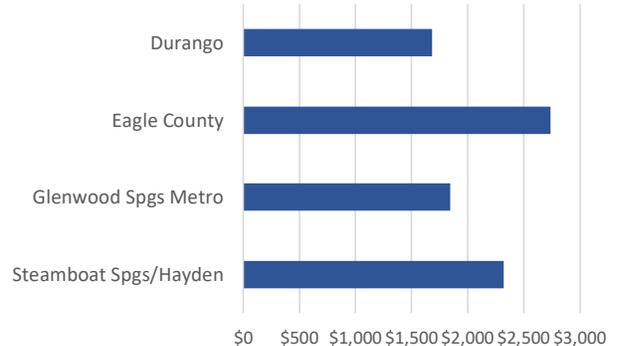
## Front Range



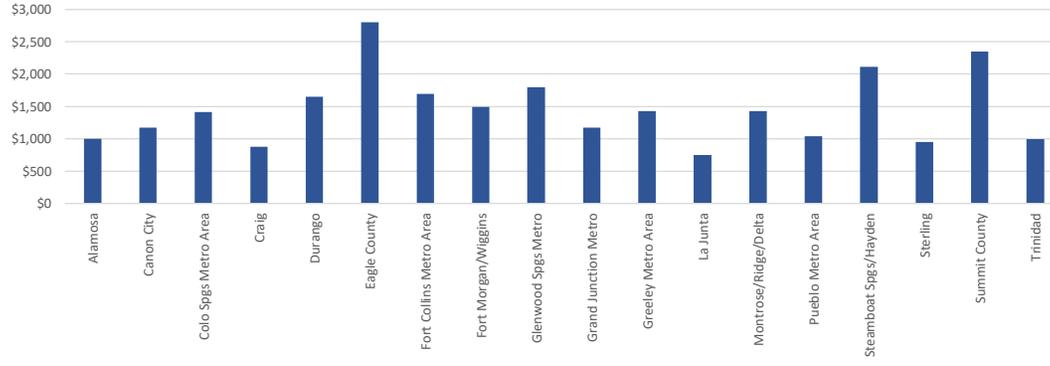
## Non-Metro Areas



## Mountain/Resort Areas

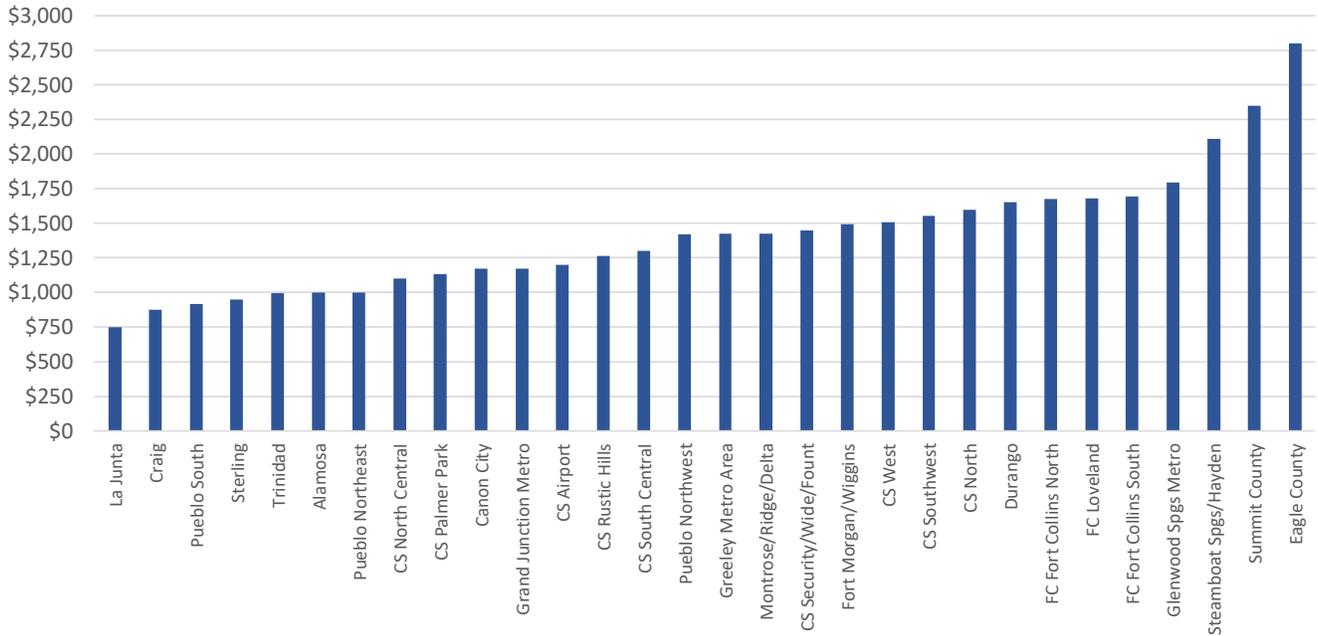


## Median Rents by Region

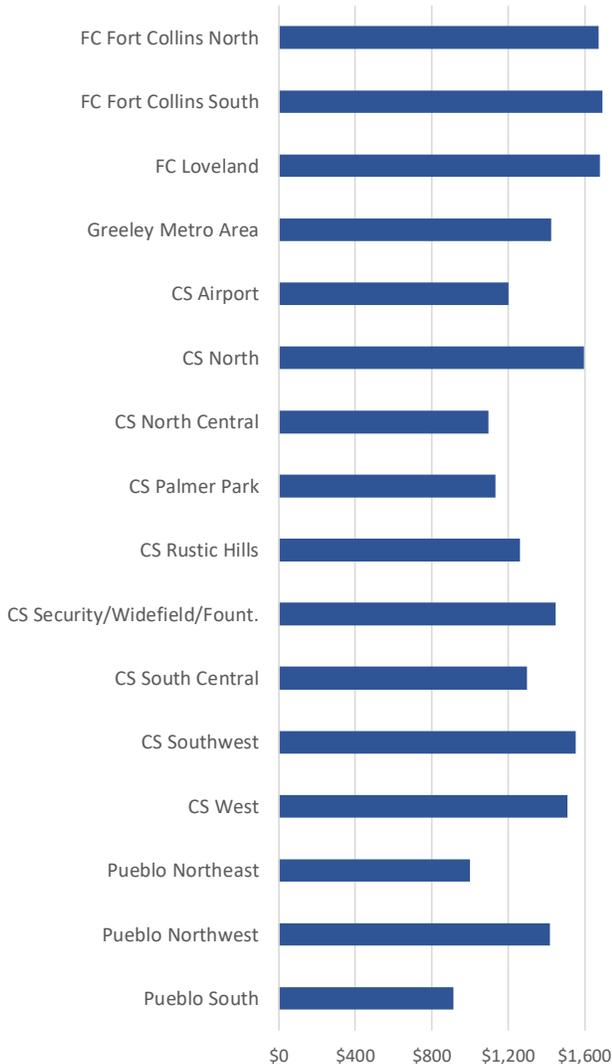


Submarket	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa									\$800	\$900	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000
Canon City									\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170
Colo Spgs Metro Area	\$1,125	\$1,120	\$1,173	\$1,175	\$1,202	\$1,310	\$1,399	\$1,375	\$1,422	\$1,485	\$1,495	\$1,470	\$1,468	\$1,450	\$1,430	\$1,443	\$1,412
Airport	\$929	\$955	\$950	\$950	\$1,000	\$1,045	\$1,075	\$1,125	\$1,185	\$1,229	\$1,274	\$1,244	\$1,275	\$1,225	\$1,210	\$1,195	\$1,200
North	\$1,290	\$1,299	\$1,355	\$1,340	\$1,390	\$1,540	\$1,625	\$1,573	\$1,622	\$1,680	\$1,695	\$1,650	\$1,616	\$1,660	\$1,653	\$1,599	\$1,595
North Central	\$870	\$870	\$895	\$905	\$930	\$980	\$995	\$995	\$1,059	\$1,125	\$1,125	\$1,105	\$1,078	\$1,095	\$1,095	\$1,095	\$1,099
Palmer Park	\$980	\$970	\$984	\$984	\$985	\$1,110	\$1,165	\$1,210	\$1,200	\$1,220	\$1,255	\$1,292	\$1,250	\$1,261	\$1,200	\$1,275	\$1,134
Rustic Hills	\$950	\$950	\$959	\$975	\$990	\$1,050	\$1,075	\$1,200	\$1,224	\$1,250	\$1,238	\$1,309	\$1,275	\$1,239	\$1,275	\$1,250	\$1,263
Security/Widefield/Fount.	\$1,090	\$1,090	\$1,090	\$1,145	\$1,250	\$1,250	\$1,250	\$1,260	\$1,310	\$1,350	\$1,350	\$1,400	\$1,441	\$1,350	\$1,399	\$1,449	\$1,449
South Central	\$1,000	\$1,010	\$1,035	\$1,060	\$1,065	\$1,300	\$1,350	\$1,323	\$1,325	\$1,345	\$1,480	\$1,355	\$1,443	\$1,437	\$1,325	\$1,394	\$1,300
Southwest	\$1,199	\$1,200	\$1,271	\$1,215	\$1,260	\$1,370	\$1,495	\$1,471	\$1,540	\$1,598	\$1,615	\$1,564	\$1,568	\$1,560	\$1,550	\$1,550	\$1,554
West	\$1,158	\$1,175	\$1,219	\$1,201	\$1,305	\$1,430	\$1,441	\$1,480	\$1,495	\$1,489	\$1,578	\$1,449	\$1,453	\$1,460	\$1,400	\$1,510	\$1,510
Craig									\$695	\$695	\$775	\$775	\$775	\$850	\$850	\$850	\$875
Durango									\$1,742	\$1,998	\$1,662	\$1,662	\$1,569	\$1,700	\$1,765	\$1,710	\$1,650
Eagle County									\$2,200	\$2,313	\$2,350	\$2,350	\$2,390	\$2,775	\$2,800	\$2,800	\$2,800
Fort Collins Metro Area	\$1,365	\$1,348	\$1,378	\$1,337	\$1,345	\$1,441	\$1,512	\$1,560	\$1,597	\$1,650	\$1,690	\$1,650	\$1,626	\$1,695	\$1,734	\$1,675	\$1,690
Fort Collins North	\$1,327	\$1,315	\$1,350	\$1,308	\$1,315	\$1,405	\$1,490	\$1,570	\$1,595	\$1,660	\$1,605	\$1,638	\$1,625	\$1,695	\$1,730	\$1,688	\$1,675
Fort Collins South	\$1,399	\$1,360	\$1,399	\$1,350	\$1,350	\$1,440	\$1,548	\$1,540	\$1,605	\$1,650	\$1,743	\$1,694	\$1,675	\$1,729	\$1,784	\$1,705	\$1,695
Loveland	\$1,350	\$1,375	\$1,404	\$1,360	\$1,383	\$1,480	\$1,537	\$1,560	\$1,597	\$1,650	\$1,675	\$1,650	\$1,603	\$1,625	\$1,675	\$1,650	\$1,679
Fort Morgan/Wiggins									\$1,295	\$1,395	\$1,395	\$1,395	\$1,440	\$1,545	\$1,545	\$1,495	\$1,495
Glenwood Spgs Metro Area									\$1,145	\$1,145	\$1,350	\$1,350	\$1,350	\$1,495	\$1,600	\$1,650	\$1,795
Grand Junction Metro Area									\$1,020	\$1,045	\$1,025	\$1,045	\$1,085	\$1,095	\$1,095	\$1,150	\$1,170
Greeley Metro Area	\$1,185	\$1,179	\$1,185	\$1,185	\$1,195	\$1,213	\$1,300	\$1,350	\$1,350	\$1,375	\$1,400	\$1,400	\$1,395	\$1,400	\$1,407	\$1,425	\$1,425
La Junta									\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750
Montrose/Ridgeway/Delta									\$1,050	\$1,000	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300	\$1,300	\$1,425
Pueblo Metro Area									\$925	\$1,000	\$1,016	\$1,016	\$1,000	\$1,005	\$1,015	\$1,016	\$1,040
Pueblo Northeast									\$900	\$919	\$925	\$925	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Pueblo Northwest									\$1,400	\$1,480	\$1,490	\$1,490	\$1,372	\$1,390	\$1,369	\$1,429	\$1,419
Pueblo South									\$825	\$940	\$940	\$940	\$936	\$887	\$897	\$915	\$915
Steamboat Spgs/Hayden									\$1,750	\$1,885	\$1,910	\$1,865	\$1,950	\$1,985	\$2,187	\$2,187	\$2,110
Sterling									\$800	\$873	\$873	\$873	\$950	\$950	\$950	\$950	\$950
Summit County									\$2,000	\$2,000	\$2,015	\$2,187	\$2,187	\$2,187	\$1,949	\$2,350	\$2,350
Trinidad									\$975	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995
<b>Statewide</b>	<b>\$1,195</b>	<b>\$1,195</b>	<b>\$1,240</b>	<b>\$1,235</b>	<b>\$1,264</b>	<b>\$1,350</b>	<b>\$1,434</b>	<b>\$1,450</b>	<b>\$1,450</b>	<b>\$1,495</b>	<b>\$1,504</b>	<b>\$1,500</b>	<b>\$1,497</b>	<b>\$1,500</b>	<b>\$1,498</b>	<b>\$1,495</b>	<b>\$1,492</b>

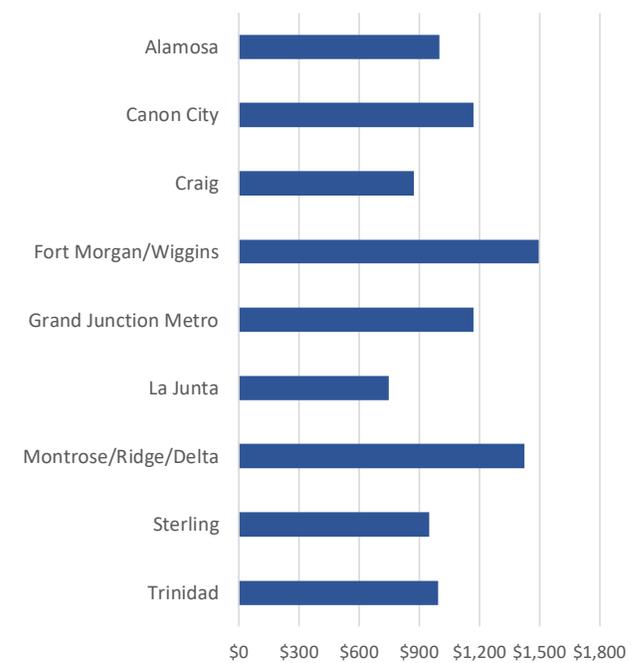
# Median Rents by Submarket



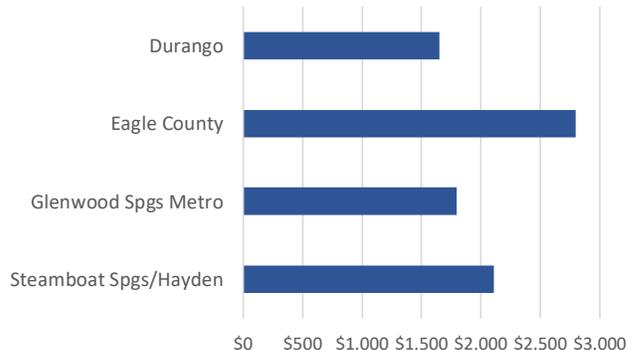
## Front Range



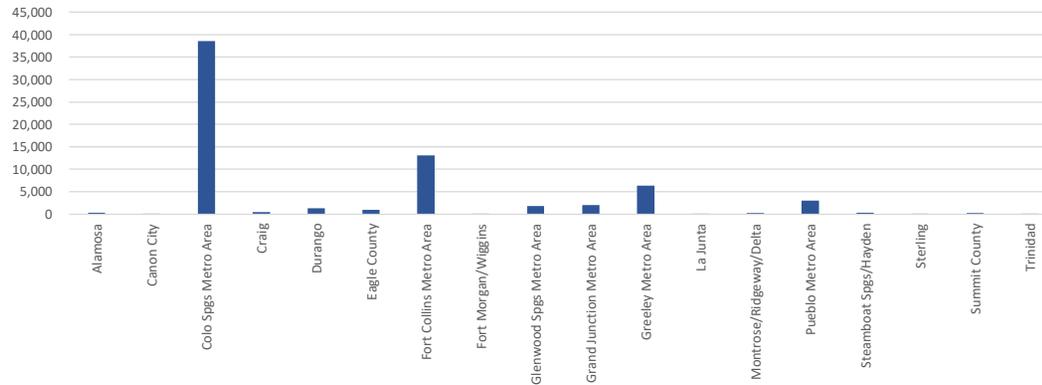
## Non-Metro Areas



## Mountain/Resort Areas

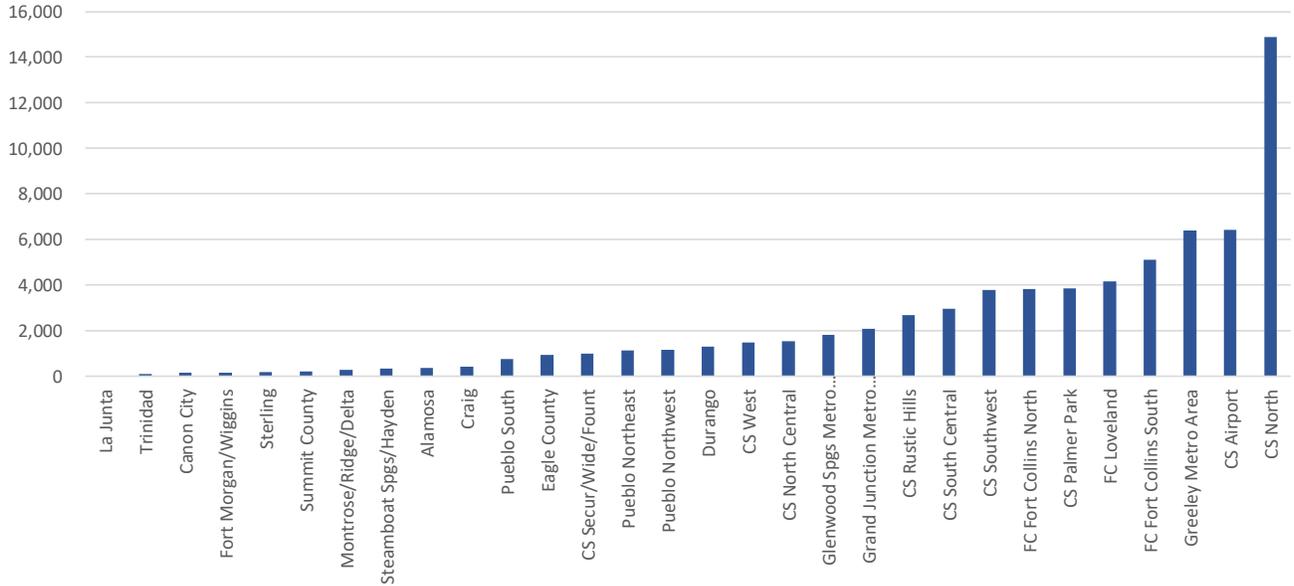


## Inventory of Units Surveyed by Region

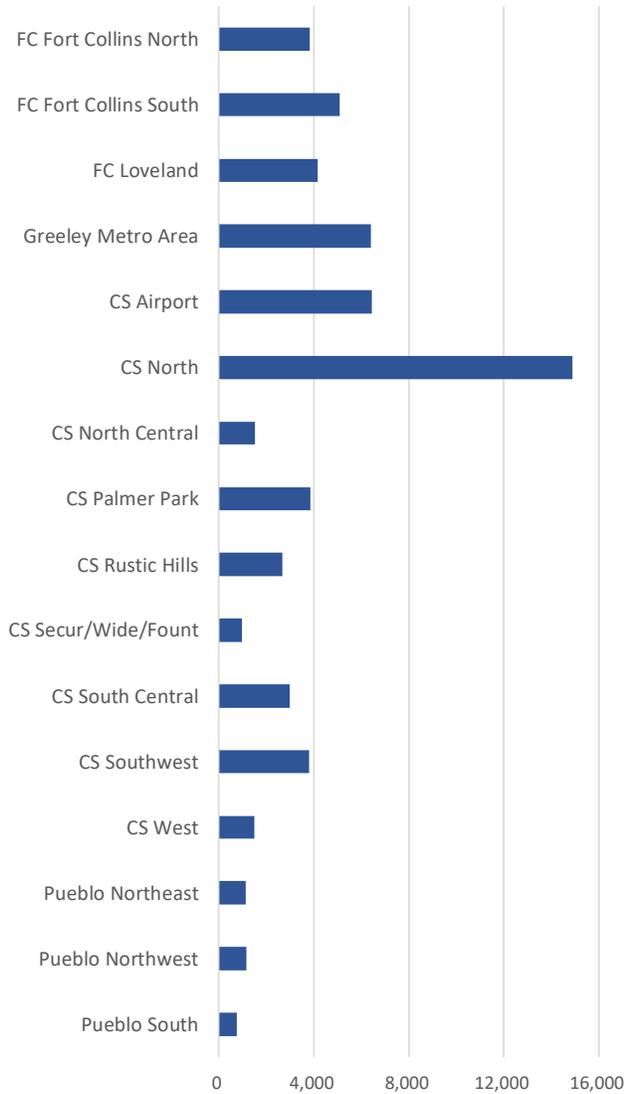


Submarket	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa									349	349	349	356	353	353	353	353	353
Canon City									147	147	147	147	147	147	147	147	147
Colo Spgs Metro Area	33,418	33,419	33,204	33,397	33,780	34,150	34,972	35,382	35,840	36,248	36,958	37,044	37,524	37,586	37,586	38,217	38,577
Airport	5,894	5,895	5,287	5,287	5,371	5,371	5,371	5,533	5,708	5,822	6,075	6,075	6,495	6,495	6,495	6,495	6,435
North	12,016	12,016	12,409	12,479	12,609	12,805	13,369	13,525	13,525	13,819	14,276	14,276	14,336	14,336	14,336	14,637	14,889
North Central	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,525
Palmer Park	3,656	3,656	3,656	3,656	3,656	3,656	3,656	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856
Rustic Hills	2,403	2,403	2,403	2,406	2,406	2,406	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664
Secur/Wide/Fount	778	778	778	898	976	976	976	976	976	976	976	976	976	976	976	976	976
South Central	2,136	2,136	2,136	2,136	2,136	2,310	2,310	2,310	2,485	2,485	2,485	2,571	2,571	2,633	2,633	2,963	2,963
Southwest	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,679	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,787
West	1,391	1,391	1,391	1,391	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482
Craig									207	207	231	231	285	368	368	368	408
Durango									796	796	845	845	991	991	991	1,078	1,309
Eagle County									787	864	864	864	864	864	864	864	938
Fort Collins Metro Area	10,406	10,618	10,854	10,854	11,398	11,398	11,450	12,201	12,746	12,626	12,809	12,809	12,891	12,651	12,651	13,100	13,100
Fort Collins North	3,177	3,177	3,177	3,177	3,177	3,177	3,229	3,229	3,533	3,413	3,533	3,533	3,533	3,635	3,635	3,832	3,832
Fort Collins South	4,481	4,481	4,481	4,481	5,025	5,025	5,025	5,025	5,121	5,121	5,120	5,120	5,202	5,100	5,100	5,100	5,100
Loveland	2,748	2,960	3,196	3,196	3,196	3,196	3,196	3,947	4,092	4,092	4,156	4,156	4,156	3,916	3,916	4,168	4,168
Fort Morgan/Wiggins									48	114	114	114	144	144	168	168	168
Glenwood Spgs Metro Area									1,323	1,323	1,404	1,404	1,404	1,694	1,694	1,814	1,814
Grand Junction Metro Area									1,442	1,506	1,506	1,602	1,602	1,722	2,014	2,078	2,078
Greeley Metro Area	4,581	4,581	4,581	4,581	4,581	4,581	4,581	4,581	5,314	5,314	5,288	5,574	5,574	5,574	6,291	6,291	6,393
La Junta									17	17	17	17	17	17	17	17	17
Montrose/Ridgeway/Delta									96	96	96	96	96	96	170	170	266
Pueblo Metro Area									2,903	2,903	2,903	2,903	2,903	3,003	3,039	3,039	3,039
Pueblo Northeast									988	988	988	988	988	1,088	1,124	1,124	1,124
Pueblo Northwest									1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154
Pueblo South									761	761	761	761	761	761	761	761	761
Steamboat Spgs/Hayden									233	233	233	233	233	233	265	338	338
Sterling									193	193	193	193	193	193	193	193	177
Summit County									165	165	165	165	165	165	221	221	221
Trinidad									93	93	93	93	93	93	93	93	93
<b>Statewide</b>	<b>48,405</b>	<b>48,618</b>	<b>48,639</b>	<b>48,832</b>	<b>49,759</b>	<b>50,129</b>	<b>51,003</b>	<b>52,164</b>	<b>62,699</b>	<b>63,194</b>	<b>64,215</b>	<b>64,690</b>	<b>65,479</b>	<b>65,894</b>	<b>67,125</b>	<b>68,549</b>	<b>69,436</b>

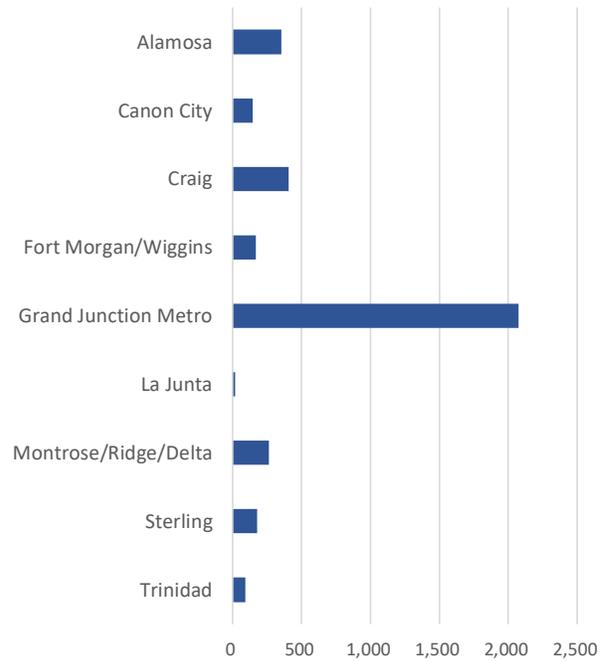
# Inventory of Units Surveyed by Submarket



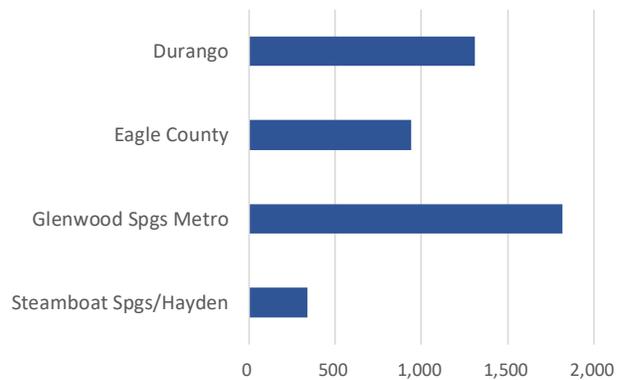
## Front Range



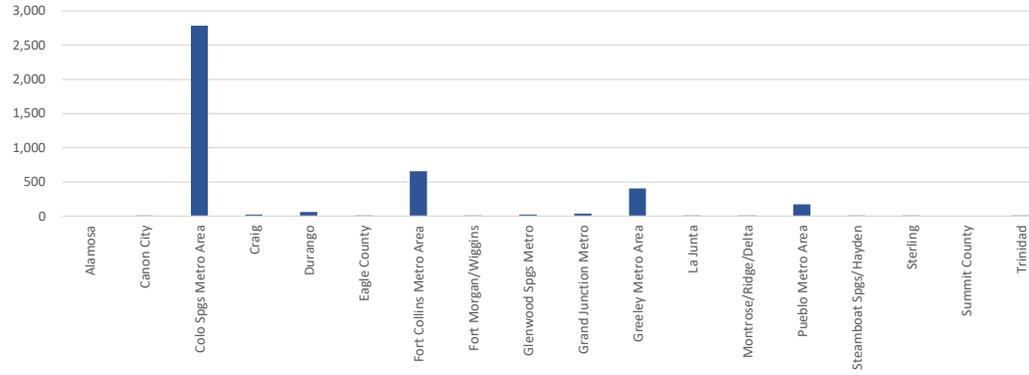
## Non-Metro Areas



## Mountain/Resort Areas

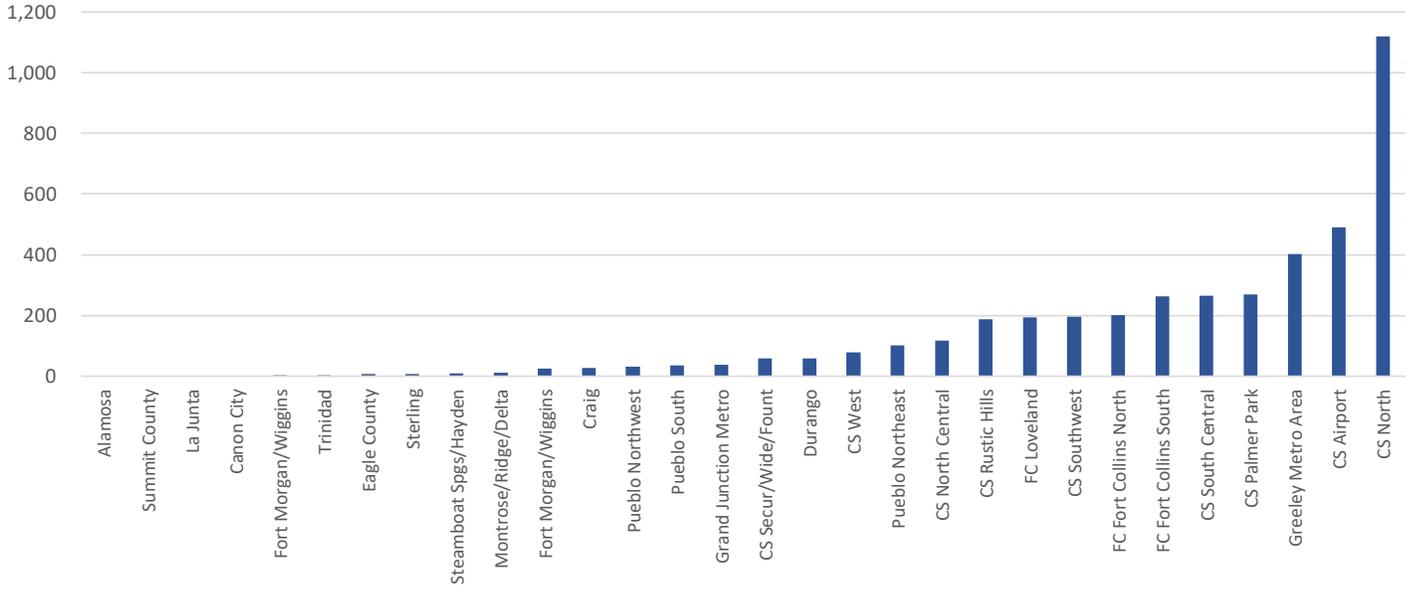


## Vacant Apartments by Region

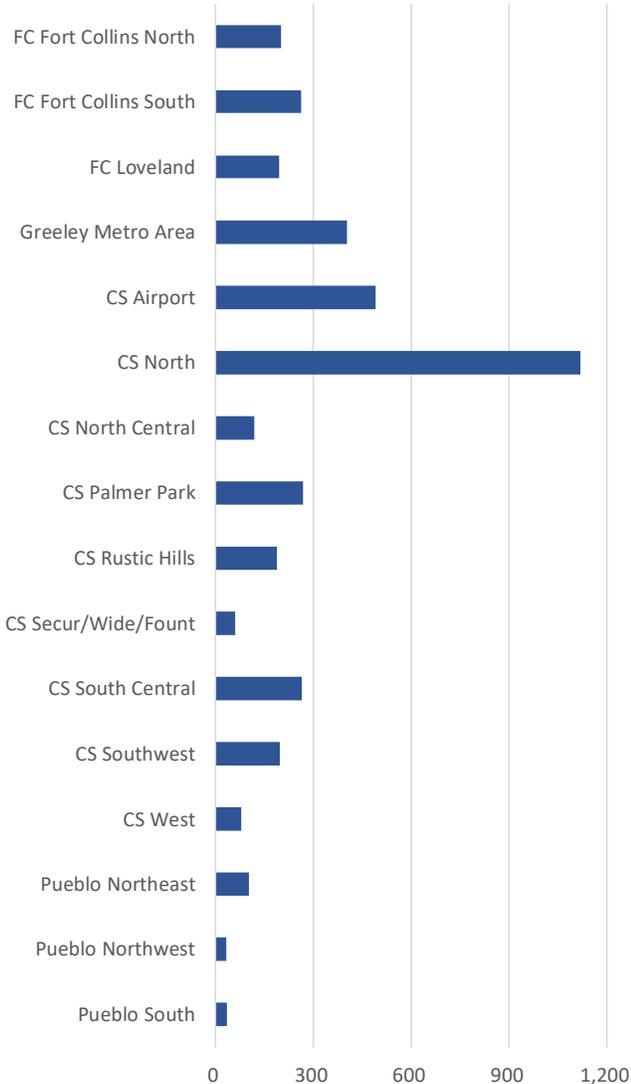


Submarket	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa									4	5	18	9	13	19	7	13	0
Canon City									3	2	0	1	0	0	1	3	2
Colo Spgs Metro Area	2,137	2,115	1,491	1,536	1,526	1,297	1,645	1,936	2,022	2,105	2,223	2,420	2,815	2,852	2,689	2,868	2,782
Airport	527	717	245	262	287	232	264	312	420	376	376	422	530	523	441	525	491
North	753	673	562	596	565	512	672	789	802	858	923	1,043	1,130	1,092	1,039	1,055	1,118
North Central	54	56	64	50	63	54	56	59	57	55	48	67	90	107	99	128	118
Palmer Park	287	228	179	170	155	130	166	196	200	218	242	190	260	318	258	254	269
Rustic Hills	107	79	79	82	89	90	114	131	111	130	119	135	185	183	210	193	188
Secur/Wide/Fount	45	25	25	28	37	30	33	24	32	42	46	34	90	60	33	51	60
South Central	122	73	85	95	91	91	113	137	116	150	134	144	174	185	217	278	264
Southwest	181	203	182	169	168	105	175	228	212	199	218	299	281	296	299	271	196
West	61	61	70	84	71	53	52	60	72	77	117	86	75	88	93	113	78
Craig									8	5	2	9	8	2	7	24	26
Durango									19	14	26	33	30	46	22	58	60
Eagle County									19	7	9	10	6	2	5	8	7
Fort Collins Metro Area	536	506	466	515	708	515	458	547	615	504	627	656	651	570	643	695	658
Fort Collins North	166	133	149	150	196	162	173	148	152	130	185	145	147	161	194	193	201
Fort Collins South	246	242	193	228	351	234	157	243	236	194	223	251	246	204	248	273	262
Loveland	124	131	124	137	161	119	128	156	227	180	219	260	258	205	201	229	195
Fort Morgan/Wiggins									0	0	2	7	1	4	3	12	3
Glenwood Spgs Metro Area									12	21	6	5	2	16	7	14	24
Grand Junction Metro Area									26	29	34	32	30	50	43	33	38
Greeley Metro Area	186	182	194	176	253	183	153	159	220	208	171	228	221	255	329	335	403
La Junta									0	0	3	0	3	1	2	0	1
Montrose/Ridgeway/Delta									0	4	1	2	0	1	4	1	12
Pueblo Metro Area									64	50	112	131	281	243	242	255	170
Pueblo Northeast									38	24	65	70	211	200	179	188	103
Pueblo Northwest									26	20	37	50	57	23	41	49	32
Pueblo South									0	6	10	11	13	20	22	18	35
Steamboat Spgs/Hayden									6	3	3	2	3	9	7	6	9
Sterling									3	4	7	4	7	7	4	1	8
Summit County									0	0	0	0	0	1	0	5	0
Trinidad									0	1	1	1	2	11	13	9	3
<b>Statewide</b>	<b>2,859</b>	<b>2,803</b>	<b>2,151</b>	<b>2,227</b>	<b>2,487</b>	<b>1,995</b>	<b>2,256</b>	<b>2,642</b>	<b>3,021</b>	<b>2,962</b>	<b>3,245</b>	<b>3,550</b>	<b>4,073</b>	<b>4,089</b>	<b>4,028</b>	<b>4,340</b>	<b>4,206</b>

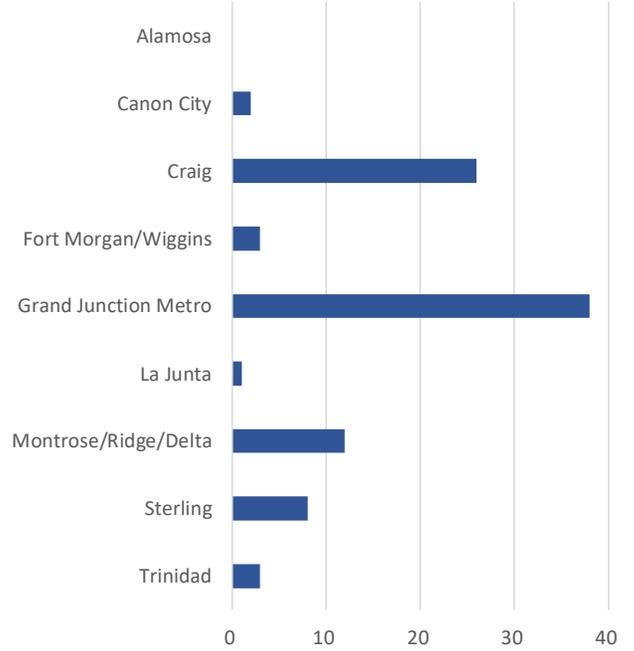
# Vacant Apartments by Submarket



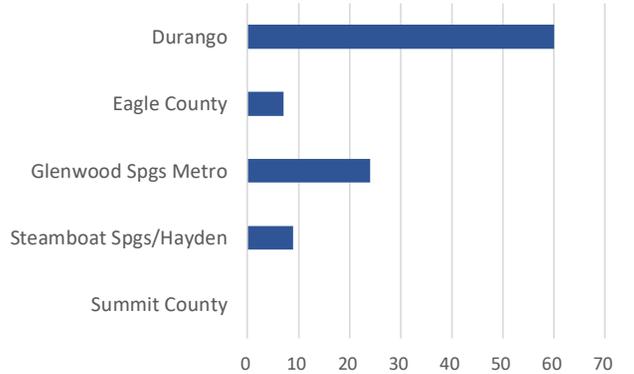
## Front Range



## Non-Metro Areas

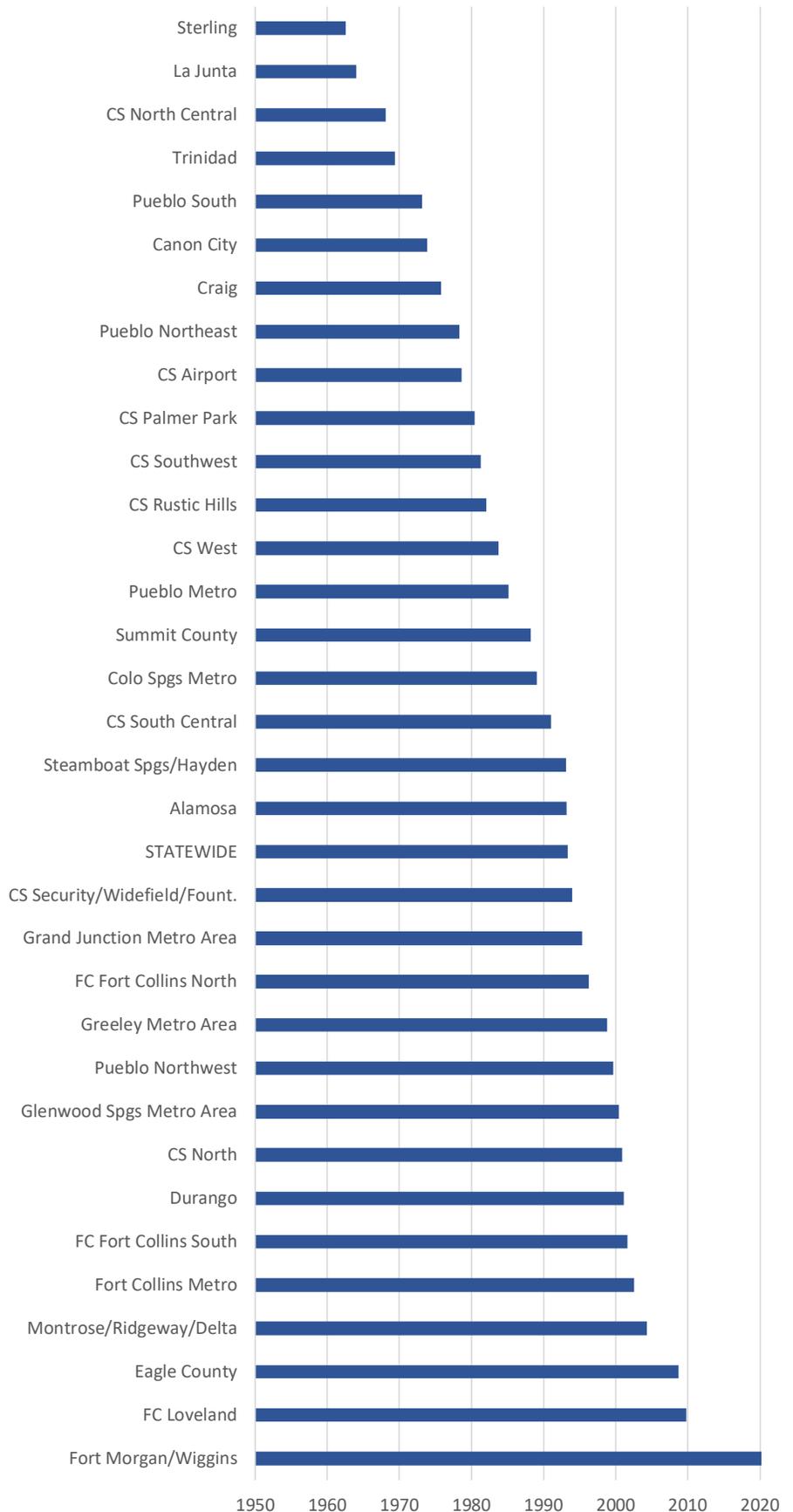


## Mountain/Resort Areas

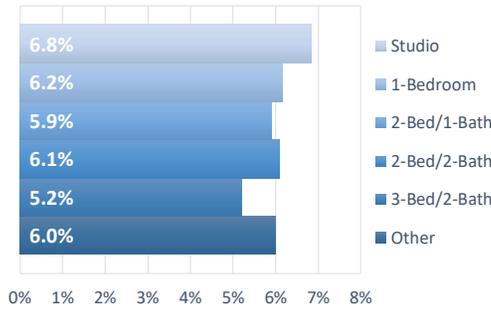


## Average Age by Region/Submarket

Submarket	2024 1Q
Alamosa	1993
Canon City	1974
Colo Spgs Metro Area	1989
Airport	1979
North	2001
North Central	1968
Palmer Park	1980
Rustic Hills	1982
Security/Widefield/Fount.	1994
South Central	1991
Southwest	1981
West	1984
Craig	1976
Durango	2001
Eagle County	2009
Fort Collins Metro Area	2003
Fort Collins North	1996
Fort Collins South	2002
Loveland	2010
Fort Morgan/Wiggins	2020
Glenwood Spgs Metro Area	2000
Grand Junction Metro Area	1995
Greeley Metro Area	1999
La Junta	1964
Montrose/Ridgeway/Delta	2004
Pueblo Metro Area	1985
Pueblo Northeast	1978
Pueblo Northwest	2000
Pueblo South	1973
Steamboat Spgs/Hayden	1993
Sterling	1963
Summit County	1988
Trinidad	1969
<b>STATEWIDE</b>	<b>1993</b>



## Vacancy by Unit Type



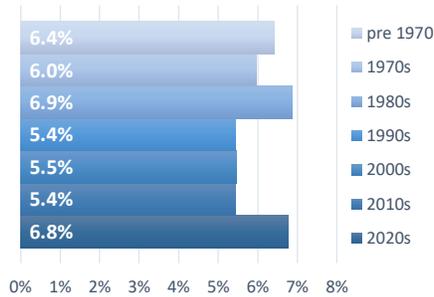
Submarket	Unit Type	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	Studio																		
	1-Bedroom									1.2%	2.4%	4.7%	3.5%	4.8%	6.0%	2.4%	3.6%	0.0%	
	2-Bed/1-Bath									1.6%	0.5%	6.9%	2.6%	3.2%	4.9%	2.7%	3.2%	0.0%	
	2-Bed/2-Bath									0.0%	2.3%	0.0%	0.0%	2.0%	2.0%	0.0%	6.1%	0.0%	
	3-Bed/2-Bath									0.0%	8.3%	0.0%	0.0%	0.0%	7.7%	0.0%	7.7%	0.0%	
	Other									0.0%	0.0%	5.3%	5.3%	8.7%	13.0%	0.0%	0.0%	0.0%	
Canon City	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath									2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
	Other																		
Colo Spgs Metro Area	Studio	3.9%	5.7%	4.8%	4.7%	3.8%	2.9%	3.8%	5.6%	6.9%	4.9%	4.7%	6.4%	6.6%	7.9%	7.3%	8.4%	7.9%	
	1-Bedroom	6.8%	6.9%	4.6%	4.8%	4.4%	4.0%	5.0%	5.6%	6.1%	5.9%	6.3%	6.6%	7.9%	7.9%	7.5%	8.0%	7.1%	
	2-Bed/1-Bath	6.8%	7.7%	4.8%	4.5%	4.9%	4.1%	4.7%	5.2%	5.3%	6.6%	5.6%	6.9%	6.9%	8.3%	7.6%	7.1%	7.3%	
	2-Bed/2-Bath	5.7%	4.8%	4.2%	4.5%	4.6%	3.6%	4.4%	5.5%	5.3%	5.4%	5.9%	6.2%	7.7%	7.0%	6.8%	7.2%	7.5%	
	3-Bed/2-Bath	6.5%	4.6%	3.6%	3.9%	3.5%	3.0%	4.0%	5.1%	4.5%	4.9%	6.2%	6.5%	6.6%	5.7%	5.2%	6.5%	6.3%	
	Other	6.2%	3.4%	3.6%	5.1%	4.6%	4.1%	4.9%	6.4%	5.9%	5.4%	8.2%	6.1%	5.9%	4.6%	5.6%	6.1%	5.9%	
Airport	Studio	4.0%	6.7%	4.9%	5.9%	2.6%	3.8%	4.6%	6.0%	7.8%	5.3%	5.5%	5.5%	5.1%	5.1%	5.3%	8.6%	6.5%	
	1-Bedroom	9.6%	14.3%	4.3%	4.8%	5.7%	4.2%	5.0%	7.0%	8.6%	7.3%	6.7%	7.5%	9.6%	9.4%	7.7%	9.6%	8.3%	
	2-Bed/1-Bath	11.5%	15.9%	6.0%	5.5%	6.3%	5.3%	5.0%	5.4%	5.7%	6.6%	4.2%	7.5%	6.7%	7.5%	6.6%	6.9%	7.5%	
	2-Bed/2-Bath	6.0%	5.4%	3.8%	4.5%	4.6%	3.7%	5.1%	3.6%	7.8%	5.2%	5.7%	5.1%	8.9%	8.1%	6.2%	7.7%	7.7%	
	3-Bed/2-Bath	6.3%	3.8%	1.9%	3.8%	3.8%	3.8%	4.4%	3.8%	4.4%	7.0%	19.6%	5.7%	3.2%	6.3%	5.1%	2.5%	3.8%	
	Other	2.6%	1.8%	1.8%	3.5%	3.5%	1.8%	2.6%	3.5%	5.3%	3.5%	16.5%	10.4%	11.3%	3.5%	5.2%	7.8%	2.6%	
North	Studio	9.6%	4.1%	9.6%	6.8%	8.2%	2.7%	2.7%	6.8%	8.2%	5.5%	7.1%	10.6%	11.8%	11.8%	5.9%	10.6%	10.6%	
	1-Bedroom	6.1%	6.2%	4.5%	4.8%	4.1%	4.2%	5.3%	5.5%	6.3%	6.0%	6.4%	7.2%	7.5%	7.7%	7.7%	7.4%	6.8%	
	2-Bed/1-Bath	6.6%	6.0%	4.7%	4.8%	5.2%	4.5%	5.2%	6.0%	7.6%	9.6%	8.8%	10.2%	7.0%	12.0%	9.4%	6.2%	9.1%	
	2-Bed/2-Bath	6.1%	4.9%	4.6%	4.6%	4.8%	3.7%	4.7%	6.2%	5.2%	5.7%	6.9%	6.9%	8.6%	7.0%	6.8%	7.1%	8.1%	
	3-Bed/2-Bath	7.2%	5.2%	3.9%	5.2%	3.8%	3.6%	5.4%	6.0%	5.4%	5.9%	6.0%	6.7%	7.4%	5.4%	4.6%	7.5%	6.7%	
	Other																		
North Central	Studio	2.6%	3.9%	3.3%	1.3%	3.9%	2.0%	2.0%	3.3%	4.6%	5.2%	3.3%	2.6%	3.9%	9.2%	3.9%	7.2%	7.9%	
	1-Bedroom	4.3%	5.1%	5.1%	4.3%	5.4%	4.8%	4.6%	4.6%	4.2%	3.4%	3.8%	4.6%	7.5%	8.1%	8.1%	12.8%	7.8%	
	2-Bed/1-Bath	4.0%	3.4%	5.1%	4.0%	4.3%	3.6%	4.3%	4.7%	4.2%	4.5%	3.6%	6.2%	7.0%	7.9%	7.5%	6.6%	7.6%	
	2-Bed/2-Bath	0.0%	0.0%	0.0%	0.0%	0.0%	15.4%	0.0%	0.0%	7.7%	0.0%	0.0%	0.0%	0.0%	0.0%	7.7%	7.7%	9.3%	
	3-Bed/2-Bath	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	50.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	50.0%	
	Other	6.1%	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	0.0%	3.0%	3.0%	0.0%	3.0%	0.0%	0.0%	3.0%	3.0%	3.0%	
Palmer Park	Studio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.0%	0.0%	0.0%	
	1-Bedroom	9.9%	6.9%	5.8%	5.3%	4.7%	4.1%	5.1%	5.7%	5.3%	6.4%	6.6%	5.2%	7.0%	8.8%	6.9%	6.0%	7.1%	
	2-Bed/1-Bath	7.3%	6.8%	4.9%	4.4%	4.0%	3.5%	4.9%	4.7%	5.7%	6.6%	6.3%	4.3%	7.9%	8.9%	6.8%	8.3%	6.3%	
	2-Bed/2-Bath	4.7%	4.9%	3.0%	4.1%	3.5%	2.8%	3.3%	4.7%	5.3%	4.0%	6.1%	5.0%	5.4%	6.5%	6.1%	6.3%	7.4%	
	3-Bed/2-Bath	4.1%	2.5%	4.1%	1.7%	4.1%	1.7%	2.5%	3.1%	0.0%	1.5%	3.1%	6.1%	5.3%	8.4%	7.6%	5.3%	6.9%	
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	33.3%	

Rustic Hills	Studio	0.0%	0.0%	2.9%	2.9%	2.9%	0.0%	2.9%	2.9%	8.8%	11.8%	2.9%	17.6%	17.6%	20.6%	29.4%	35.3%	8.8%
	1-Bedroom	4.7%	2.5%	2.8%	3.1%	3.4%	3.5%	3.9%	4.8%	4.4%	4.1%	4.8%	5.9%	7.3%	6.9%	8.5%	9.2%	7.0%
	2-Bed/1-Bath	3.9%	3.8%	3.6%	3.4%	3.6%	3.9%	4.8%	5.5%	3.5%	6.0%	4.0%	4.3%	7.3%	7.0%	8.1%	6.6%	7.5%
	2-Bed/2-Bath	5.2%	4.2%	4.0%	3.3%	4.0%	4.0%	3.7%	3.9%	4.4%	4.4%	3.9%	3.7%	5.3%	7.4%	4.9%	4.2%	5.8%
	3-Bed/2-Bath	4.5%	1.8%	1.8%	1.8%	2.7%	2.7%	2.9%	1.9%	3.3%	3.8%	5.7%	5.3%	6.7%	4.3%	6.7%	1.9%	6.7%
	Other	4.8%	4.8%	3.2%	7.8%	6.3%	5.5%	8.6%	10.2%	6.3%	5.5%	4.7%	3.9%	4.7%	4.7%	7.8%	7.0%	9.4%
Security/Widefield/Fount.	Studio																	
	1-Bedroom	6.4%	2.3%	2.7%	3.4%	2.7%	3.1%	4.5%	3.8%	5.2%	5.8%	6.5%	3.8%	13.7%	8.2%	2.4%	2.7%	4.8%
	2-Bed/1-Bath	3.5%	2.1%	2.8%	2.1%	4.6%	2.5%	3.5%	2.1%	1.8%	4.2%	5.7%	3.2%	5.7%	5.3%	3.2%	5.7%	4.6%
	2-Bed/2-Bath	5.4%	4.2%	3.6%	4.2%	4.9%	4.6%	3.0%	2.3%	3.0%	4.2%	3.4%	4.6%	8.7%	7.2%	4.9%	6.1%	10.3%
	3-Bed/2-Bath	11.9%	6.9%	5.0%	3.0%	2.3%	1.5%	1.5%	0.8%	3.0%	1.5%	1.5%	1.5%	7.6%	1.5%	3.0%	8.3%	4.5%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.3%	0.0%	0.0%	0.0%	0.0%
South Central	Studio	1.8%	6.4%	3.7%	4.6%	4.6%	2.8%	4.6%	4.6%	5.0%	4.3%	2.8%	5.0%	7.1%	7.1%	12.8%	6.8%	11.2%
	1-Bedroom	5.7%	3.4%	4.6%	4.9%	4.1%	4.2%	6.2%	6.3%	5.4%	5.9%	5.3%	5.5%	7.3%	7.0%	7.8%	9.8%	8.8%
	2-Bed/1-Bath	3.7%	2.4%	3.2%	3.7%	4.5%	4.2%	4.0%	5.4%	2.4%	6.5%	3.8%	5.6%	6.3%	6.5%	6.5%	9.2%	9.7%
	2-Bed/2-Bath	7.9%	3.8%	1.9%	3.8%	4.1%	2.4%	3.0%	5.1%	3.9%	6.1%	7.6%	5.9%	6.4%	8.1%	10.9%	10.6%	7.8%
	3-Bed/2-Bath	5.9%	0.0%	2.9%	0.0%	0.0%	4.0%	0.0%	8.0%	6.6%	3.3%	9.8%	8.2%	6.6%	4.9%	9.8%	13.1%	6.6%
	Other	12.7%	4.9%	7.8%	5.9%	5.9%	6.9%	3.9%	7.8%	7.8%	8.8%	6.9%	4.9%	2.9%	6.9%	4.9%	3.9%	5.9%
Southwest	Studio	4.6%	7.4%	6.5%	5.6%	5.6%	2.8%	3.7%	9.3%	8.3%	2.8%	5.6%	11.1%	10.2%	14.8%	9.3%	4.6%	3.7%
	1-Bedroom	4.9%	5.5%	5.2%	4.8%	4.2%	2.7%	4.7%	6.0%	5.9%	5.3%	6.0%	7.2%	8.6%	7.8%	7.2%	7.0%	5.9%
	2-Bed/1-Bath	4.4%	5.7%	4.4%	3.9%	4.2%	3.0%	5.0%	5.3%	5.7%	5.6%	6.1%	9.5%	7.4%	8.7%	9.7%	6.7%	4.6%
	2-Bed/2-Bath	5.1%	4.8%	4.6%	4.9%	4.8%	3.0%	4.9%	6.3%	5.0%	5.5%	5.9%	6.9%	6.0%	6.0%	7.7%	8.1%	4.8%
	3-Bed/2-Bath	3.6%	5.1%	3.6%	1.0%	4.1%	1.5%	1.5%	8.7%	4.6%	3.6%	2.1%	11.3%	5.6%	10.8%	5.6%	6.7%	5.1%
	Other																	
West	Studio	5.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.6%	0.0%	0.0%	0.0%	5.6%	5.6%	0.0%	0.0%	5.6%	5.6%
	1-Bedroom	5.0%	4.6%	5.0%	6.1%	4.6%	4.1%	3.7%	4.1%	4.8%	5.8%	10.1%	6.3%	6.0%	6.4%	6.1%	7.2%	5.4%
	2-Bed/1-Bath	4.8%	4.4%	5.4%	7.5%	5.8%	2.9%	3.2%	4.5%	5.8%	4.5%	8.1%	6.2%	3.9%	5.5%	8.1%	9.1%	5.2%
	2-Bed/2-Bath	2.8%	4.3%	5.3%	5.0%	5.4%	3.6%	3.6%	3.6%	4.5%	4.8%	4.2%	4.8%	4.2%	6.3%	5.4%	7.5%	4.8%
	3-Bed/2-Bath	0.0%	0.0%	0.0%	8.3%	0.0%	1.8%	3.6%	3.6%	3.6%	5.5%	1.8%	1.8%	3.6%	1.8%	5.5%	5.5%	7.3%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%	33.3%	0.0%
Craig	Studio																	
	1-Bedroom									5.6%	2.8%	0.0%	8.0%	2.0%	0.0%	0.0%	0.0%	4.8%
	2-Bed/1-Bath									4.0%	2.0%	0.9%	3.4%	1.7%	1.1%	1.1%	7.9%	7.6%
	2-Bed/2-Bath																	
	3-Bed/2-Bath																	
	Other																	
Durango	Studio									0.0%	1.5%	3.8%	1.3%	4.9%	4.9%	3.7%	3.5%	10.3%
	1-Bedroom									2.6%	2.6%	4.4%	2.2%	4.2%	6.2%	1.8%	7.4%	2.7%
	2-Bed/1-Bath									1.6%	0.0%	2.5%	3.9%	1.0%	2.4%	1.0%	1.4%	3.3%
	2-Bed/2-Bath									2.7%	1.4%	0.7%	2.0%	0.6%	0.6%	5.2%	7.7%	4.1%
	3-Bed/2-Bath									0.0%	0.0%	0.0%	37.5%	0.0%	0.0%	0.0%	0.0%	2.6%
	Other									18.8%	12.5%	6.3%	6.3%	12.5%	31.3%	0.0%	0.0%	0.0%
Eagle County	Studio									3.0%	0.0%	5.0%	6.9%	2.0%	1.0%	1.0%	0.0%	0.0%
	1-Bedroom									4.2%	1.8%	1.4%	0.7%	0.7%	0.0%	0.7%	0.4%	1.3%
	2-Bed/1-Bath									1.1%	0.6%	0.0%	0.6%	0.0%	0.0%	0.0%	0.6%	1.0%
	2-Bed/2-Bath									1.8%	0.4%	0.0%	0.0%	0.8%	0.4%	0.8%	2.3%	0.3%
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Other																	
Fort Collins Metro Area	Studio	4.4%	4.8%	5.3%	4.6%	7.3%	6.9%	3.7%	5.4%	5.4%	5.6%	6.0%	7.9%	6.0%	3.9%	4.1%	7.1%	5.1%
	1-Bedroom	5.4%	5.0%	4.8%	4.9%	5.9%	4.8%	3.6%	4.1%	5.3%	4.4%	4.8%	4.8%	5.3%	4.9%	4.8%	5.0%	5.0%
	2-Bed/1-Bath	4.4%	4.0%	3.7%	4.0%	5.8%	3.5%	4.3%	4.1%	3.5%	4.3%	4.2%	4.6%	4.9%	4.0%	5.0%	4.9%	4.6%
	2-Bed/2-Bath	5.8%	5.3%	4.1%	5.3%	6.5%	4.4%	4.4%	4.8%	4.6%	3.5%	5.0%	5.6%	5.1%	4.4%	5.1%	5.2%	5.1%
	3-Bed/2-Bath	3.4%	3.3%	3.6%	3.5%	7.0%	4.8%	3.7%	5.3%	6.5%	2.8%	6.2%	4.0%	3.7%	4.6%	6.9%	7.1%	5.3%
	Other	1.6%	2.2%	5.4%	2.2%	5.4%	4.3%	3.3%	2.8%	3.3%	4.9%	2.7%	3.8%	4.9%	3.8%	6.5%	3.8%	6.0%
Fort Collins North	Studio	3.9%	2.9%	5.9%	2.9%	2.9%	15.7%	4.9%	5.9%	4.9%	3.9%	1.0%	2.0%	4.9%	0.7%	4.0%	8.8%	4.6%
	1-Bedroom	5.9%	4.4%	5.2%	5.4%	5.7%	5.6%	5.3%	4.2%	5.0%	3.3%	5.0%	4.1%	5.4%	5.2%	4.7%	4.5%	5.1%
	2-Bed/1-Bath	4.9%	3.0%	3.4%	3.4%	5.8%	3.2%	6.3%	4.2%	2.9%	4.4%	5.3%	4.4%	4.7%	4.5%	5.2%	4.7%	4.7%
	2-Bed/2-Bath	6.0%	5.5%	4.6%	5.2%	6.6%	5.1%	5.1%	4.8%	3.8%	3.9%	4.6%	4.4%	3.0%	4.6%	5.7%	4.3%	6.2%
	3-Bed/2-Bath	3.3%	3.6%	6.6%	6.2%	8.0%	4.4%	4.7%	6.6%	7.1%	2.8%	9.3%	3.1%	2.3%	3.1%	7.0%	7.5%	4.4%
	Other	1.5%	2.3%	5.3%	3.0%	6.1%	6.1%	3.8%	3.0%	4.5%	5.3%	3.0%	3.8%	6.1%	4.5%	4.5%	3.8%	5.3%

Fort Collins South	Studio	7.6%	5.3%	6.1%	5.3%	15.2%	6.1%	4.5%	4.5%	4.5%	6.8%	6.1%	9.1%	6.8%	2.4%	4.8%	6.0%	1.2%
	1-Bedroom	5.6%	5.6%	4.6%	4.8%	6.0%	4.1%	2.6%	4.2%	4.8%	4.6%	3.8%	4.9%	4.7%	4.4%	4.7%	5.1%	4.7%
	2-Bed/1-Bath	4.4%	6.2%	4.8%	5.2%	7.3%	4.5%	2.3%	4.5%	4.2%	4.1%	3.6%	3.8%	5.0%	2.6%	4.6%	6.2%	4.8%
	2-Bed/2-Bath	5.9%	5.2%	3.8%	5.8%	7.2%	5.1%	3.8%	5.7%	4.3%	2.9%	5.2%	5.2%	4.8%	4.4%	5.0%	5.2%	5.7%
	3-Bed/2-Bath	3.5%	2.9%	1.8%	2.4%	8.4%	6.6%	3.1%	4.4%	7.3%	1.6%	3.6%	3.6%	2.4%	2.4%	5.2%	6.9%	6.0%
	Other	2.8%	2.8%	8.3%	0.0%	5.6%	0.0%	2.8%	2.8%	0.0%	5.6%	0.0%	2.8%	2.8%	0.0%	8.3%	0.0%	2.8%
Loveland	Studio	2.3%	5.4%	4.5%	5.0%	4.5%	3.0%	2.5%	5.6%	6.0%	5.6%	8.0%	9.6%	6.0%	6.9%	4.0%	5.8%	7.1%
	1-Bedroom	4.8%	4.5%	4.6%	4.6%	5.7%	5.6%	3.9%	3.9%	6.2%	4.8%	6.0%	5.2%	6.0%	5.5%	4.8%	5.3%	5.2%
	2-Bed/1-Bath	3.5%	2.5%	2.3%	3.5%	3.5%	2.3%	3.5%	3.3%	3.5%	4.5%	3.0%	6.3%	5.0%	5.3%	5.3%	3.1%	4.3%
	2-Bed/2-Bath	5.4%	5.3%	4.2%	4.9%	5.1%	2.6%	4.8%	3.7%	5.5%	3.9%	4.9%	6.9%	6.7%	4.2%	4.8%	5.9%	3.6%
	3-Bed/2-Bath	3.3%	3.1%	1.8%	1.5%	4.7%	3.6%	3.3%	4.9%	5.2%	3.9%	4.5%	5.4%	6.4%	8.1%	8.1%	6.9%	5.9%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	6.3%	0.0%	6.3%	18.8%	12.5%	18.8%
Fort Morgan/Wiggins	Studio																	
	1-Bedroom																	
	2-Bed/1-Bath																	
	2-Bed/2-Bath									0.0%	0.0%	2.5%	8.6%	1.0%	4.2%	2.8%	11.1%	2.8%
	3-Bed/2-Bath																	
	Other																	
Glenwood Spgs Metro Area	Studio									0.0%	0.0%	3.5%	0.0%	0.0%	3.8%	0.0%	0.0%	3.1%
	1-Bedroom									1.9%	3.0%	0.6%	0.4%	0.2%	1.1%	0.3%	1.5%	2.0%
	2-Bed/1-Bath									0.0%	1.1%	0.0%	0.6%	0.0%	0.6%	0.0%	0.0%	0.0%
	2-Bed/2-Bath									0.6%	0.9%	0.2%	0.4%	0.0%	0.9%	0.7%	0.3%	1.0%
	3-Bed/2-Bath									0.0%	0.6%	0.0%	0.0%	0.5%	0.9%	0.4%	0.9%	0.4%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%
Grand Junction Metro Area	Studio									5.5%	5.5%	5.5%	2.7%	7.3%	9.1%	8.1%	3.7%	7.9%
	1-Bedroom									1.1%	1.1%	1.9%	1.4%	0.8%	3.8%	1.7%	1.7%	1.6%
	2-Bed/1-Bath									2.5%	2.8%	2.5%	3.1%	2.3%	2.4%	1.6%	0.9%	1.0%
	2-Bed/2-Bath									0.9%	0.9%	1.5%	1.6%	1.0%	1.0%	0.9%	1.1%	0.4%
	3-Bed/2-Bath									0.0%	0.0%	1.5%	0.0%	1.5%	1.5%	0.0%	0.0%	1.5%
	Other									0.0%	0.0%	0.0%	0.0%	11.1%	0.0%	3.7%	5.6%	1.9%
Greeley Metro Area	Studio	3.2%	3.2%	3.2%	3.2%	8.1%	3.2%	8.1%	4.8%	4.9%	7.5%	3.1%	1.8%	2.2%	5.3%	4.9%	6.6%	6.6%
	1-Bedroom	4.1%	4.8%	5.3%	4.5%	6.0%	5.0%	3.4%	3.3%	4.7%	4.0%	4.3%	4.2%	4.2%	4.6%	6.5%	5.6%	6.3%
	2-Bed/1-Bath	4.7%	3.0%	3.8%	3.2%	4.2%	1.9%	3.6%	3.7%	3.8%	3.4%	2.1%	4.3%	3.5%	5.1%	4.8%	4.1%	6.7%
	2-Bed/2-Bath	4.1%	4.1%	4.1%	4.2%	6.4%	4.8%	3.0%	3.2%	3.9%	3.9%	2.6%	3.9%	4.1%	3.8%	4.3%	5.5%	6.3%
	3-Bed/2-Bath	2.4%	1.0%	1.4%	1.4%	1.7%	1.4%	2.8%	4.8%	3.2%	3.2%	3.9%	4.2%	5.5%	6.2%	5.1%	7.6%	5.3%
	Other	1.9%	7.8%	4.9%	2.9%	7.8%	5.8%	3.9%	2.9%	1.9%	1.9%	4.9%	5.8%	2.9%	2.9%	2.9%	1.0%	3.3%
La Junta	Studio									0.0%	0.0%	25.0%	0.0%	25.0%	0.0%	12.5%	0.0%	12.5%
	1-Bedroom									0.0%	0.0%	11.1%	0.0%	11.1%	11.1%	11.1%	0.0%	0.0%
	2-Bed/1-Bath																	
	2-Bed/2-Bath																	
	3-Bed/2-Bath																	
	Other																	
Montrose/Ridgeway/Delta	Studio									0.0%	9.4%	0.0%	3.1%	0.0%	3.1%	6.3%	3.1%	6.3%
	1-Bedroom									0.0%	1.6%	1.6%	1.6%	0.0%	0.0%	1.6%	0.0%	1.6%
	2-Bed/1-Bath																	
	2-Bed/2-Bath																	
	3-Bed/2-Bath																	
	Other																	
Pueblo Metro Area	Studio									2.3%	0.0%	1.2%	0.0%	1.2%	6.3%	7.3%	6.3%	6.3%
	1-Bedroom									1.5%	1.6%	2.8%	4.2%	11.3%	11.3%	10.5%	9.3%	6.2%
	2-Bed/1-Bath									1.2%	1.1%	2.0%	2.4%	10.2%	9.1%	8.3%	12.1%	5.3%
	2-Bed/2-Bath									1.5%	1.9%	3.4%	3.8%	7.6%	2.3%	3.8%	5.0%	4.1%
	3-Bed/2-Bath									4.0%	3.5%	5.0%	3.0%	2.0%	3.5%	4.9%	5.4%	3.9%
	Other									20.7%	4.6%	36.8%	37.9%	21.8%	5.7%	4.6%	2.3%	12.6%
Pueblo Northeast	Studio									3.0%	2.3%	4.2%	7.2%	27.0%	29.0%	24.2%	19.8%	9.4%
	1-Bedroom									1.7%	0.9%	2.1%	2.1%	23.5%	16.9%	14.3%	24.3%	7.0%
	2-Bed/1-Bath									0.0%	2.1%	2.6%	0.0%	10.0%	3.2%	5.8%	10.2%	9.2%
	2-Bed/2-Bath									6.4%	8.5%	10.6%	2.1%	4.3%	0.0%	0.0%	0.0%	9.8%
	3-Bed/2-Bath									20.7%	4.6%	36.8%	37.9%	21.8%	5.7%	4.6%	2.3%	12.6%
	Other																	

Pueblo Northwest	Studio									3.1%	0.0%	1.5%	0.0%	0.0%	4.5%	4.5%	6.1%	6.1%	
	1-Bedroom									1.3%	1.7%	2.6%	3.7%	6.1%	1.5%	3.5%	5.0%	5.2%	
	2-Bed/1-Bath									3.3%	1.6%	3.3%	4.9%	4.1%	1.6%	1.6%	4.9%	0.8%	
	2-Bed/2-Bath									2.5%	2.0%	4.2%	6.2%	6.2%	1.1%	2.8%	1.4%	0.0%	
	3-Bed/2-Bath									3.3%	2.0%	3.3%	3.3%	1.3%	4.6%	6.6%	7.2%	2.0%	
	Other																		
Pueblo South	Studio									0.0%	0.0%	0.0%	0.0%	4.8%	0.0%	4.8%	9.5%	0.0%	
	1-Bedroom									0.0%	0.7%	1.5%	1.5%	0.5%	1.2%	1.5%	1.0%	3.3%	
	2-Bed/1-Bath									0.0%	1.0%	1.3%	1.7%	2.3%	4.1%	4.9%	2.1%	5.6%	
	2-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	8.3%	5.2%	3.1%	7.3%	8.3%	
	3-Bed/2-Bath																		
	Other																		
Steamboat Spgs/Hayden	Studio									2.5%	3.8%	3.8%	2.5%	3.8%	11.3%	4.5%	1.4%	5.7%	
	1-Bedroom									2.6%	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	2.8%	0.9%	
	2-Bed/1-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	2-Bed/2-Bath									2.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	3-Bed/2-Bath									3.1%	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%	2.2%	0.0%	
	Other																		
Sterling	Studio									5.0%	0.0%	5.0%	0.0%	7.5%	17.5%	10.0%	0.0%	7.5%	
	1-Bedroom									0.0%	0.0%	9.7%	6.5%	3.2%	0.0%	0.0%	0.0%	11.4%	
	2-Bed/1-Bath									0.8%	2.4%	1.8%	0.9%	1.8%	0.0%	0.0%	0.9%	1.0%	
	2-Bed/2-Bath									0.0%	20.0%	0.0%	12.5%	12.5%	0.0%	0.0%	0.0%	0.0%	
	3-Bed/2-Bath																		
	Other																		
Summit County	Studio									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	0.0%	
	1-Bedroom									0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.0%	1.1%	0.0%	
	2-Bed/1-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	2-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	Other																		
Trinidad	Studio									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.3%	4.2%	4.2%	
	1-Bedroom									0.0%	0.0%	0.0%	5.6%	0.0%	27.8%	5.6%	11.1%	0.0%	
	2-Bed/1-Bath									0.0%	2.4%	2.4%	0.0%	2.4%	7.3%	19.5%	9.8%	0.0%	
	2-Bed/2-Bath																		
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	10.0%	30.0%	20.0%	20.0%	20.0%	
	Other																		
<b>Statewide</b>	<b>Studio</b>	<b>4.0%</b>	<b>5.3%</b>	<b>4.9%</b>	<b>4.6%</b>	<b>5.0%</b>	<b>4.1%</b>	<b>3.9%</b>	<b>5.5%</b>	<b>5.4%</b>	<b>4.6%</b>	<b>4.5%</b>	<b>5.1%</b>	<b>5.2%</b>	<b>6.5%</b>	<b>5.9%</b>	<b>6.4%</b>	<b>6.8%</b>	
	<b>1-Bedroom</b>	<b>6.3%</b>	<b>6.4%</b>	<b>4.7%</b>	<b>4.8%</b>	<b>4.9%</b>	<b>4.2%</b>	<b>4.6%</b>	<b>5.1%</b>	<b>5.3%</b>	<b>5.0%</b>	<b>5.4%</b>	<b>5.6%</b>	<b>6.8%</b>	<b>6.9%</b>	<b>6.5%</b>	<b>6.9%</b>	<b>6.2%</b>	
	<b>2-Bed/1-Bath</b>	<b>6.2%</b>	<b>6.5%</b>	<b>4.5%</b>	<b>4.3%</b>	<b>5.0%</b>	<b>3.7%</b>	<b>4.5%</b>	<b>4.8%</b>	<b>4.1%</b>	<b>4.9%</b>	<b>4.4%</b>	<b>5.4%</b>	<b>5.7%</b>	<b>6.4%</b>	<b>6.1%</b>	<b>5.9%</b>	<b>5.9%</b>	
	<b>2-Bed/2-Bath</b>	<b>5.6%</b>	<b>4.9%</b>	<b>4.2%</b>	<b>4.7%</b>	<b>5.3%</b>	<b>4.7%</b>	<b>4.3%</b>	<b>5.1%</b>	<b>4.6%</b>	<b>4.3%</b>	<b>4.9%</b>	<b>5.4%</b>	<b>6.1%</b>	<b>5.4%</b>	<b>5.5%</b>	<b>6.0%</b>	<b>6.1%</b>	
	<b>3-Bed/2-Bath</b>	<b>5.2%</b>	<b>3.8%</b>	<b>3.3%</b>	<b>3.5%</b>	<b>4.3%</b>	<b>3.3%</b>	<b>3.8%</b>	<b>5.1%</b>	<b>4.4%</b>	<b>3.8%</b>	<b>5.3%</b>	<b>5.1%</b>	<b>4.9%</b>	<b>4.9%</b>	<b>5.0%</b>	<b>6.0%</b>	<b>5.2%</b>	
	<b>Other</b>	<b>4.3%</b>	<b>3.7%</b>	<b>4.3%</b>	<b>4.0%</b>	<b>5.3%</b>	<b>4.4%</b>	<b>4.3%</b>	<b>4.9%</b>	<b>6.0%</b>	<b>4.5%</b>	<b>8.9%</b>	<b>8.5%</b>	<b>6.8%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>4.3%</b>	<b>6.0%</b>	
<b>All Apartments</b>	<b>5.9%</b>	<b>5.8%</b>	<b>4.4%</b>	<b>4.6%</b>	<b>5.0%</b>	<b>4.0%</b>	<b>4.4%</b>	<b>5.1%</b>	<b>4.8%</b>	<b>4.7%</b>	<b>5.1%</b>	<b>5.5%</b>	<b>6.2%</b>	<b>6.2%</b>	<b>6.0%</b>	<b>6.3%</b>	<b>6.1%</b>		

### Vacancy by Age of Property



Submarket	Age	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	pre 1970									3.0%	1.5%	4.5%	2.7%	5.4%	6.8%	2.7%	0.0%	0.0%	
	1970s									2.6%	2.6%	7.9%	6.6%	8.2%	9.6%	4.1%	4.1%	0.0%	
	1980s																		
	1990s									0.0%	0.0%	25.0%	0.0%	0.0%	12.5%	0.0%	0.0%	0.0%	
	2000s									0.0%	0.0%	1.6%	0.0%	0.0%	3.1%	1.6%	7.8%	0.0%	
	2010s									0.0%	1.6%	3.2%	1.6%	2.4%	2.4%	0.8%	4.0%	0.0%	
	2020s																		
Canon City	pre 1970																		
	1970s									2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	
	1980s																		
	1990s																		
	2000s																		
	2010s																		
	2020s																		
Colo Spgs Metro Area	pre 1970	5.1%	5.6%	4.1%	4.3%	4.3%	3.5%	4.7%	5.4%	5.5%	6.3%	5.7%	7.3%	7.4%	7.8%	8.0%	7.6%	7.1%	
	1970s	8.7%	9.8%	5.0%	4.7%	4.8%	3.9%	4.5%	5.5%	6.0%	5.5%	5.9%	5.4%	7.1%	8.2%	7.3%	7.2%	6.6%	
	1980s	5.0%	4.5%	3.9%	4.4%	4.5%	3.9%	5.0%	5.6%	6.2%	6.9%	6.7%	7.6%	8.2%	8.3%	7.2%	7.6%	7.8%	
	1990s	6.3%	5.5%	4.3%	4.9%	4.5%	3.9%	4.9%	6.3%	5.6%	4.6%	5.6%	6.1%	6.3%	6.4%	7.3%	8.6%	7.0%	
	2000s	6.1%	4.7%	4.5%	4.2%	4.3%	3.5%	4.4%	4.8%	5.1%	4.8%	5.1%	5.6%	7.1%	6.3%	6.1%	6.7%	6.8%	
	2010s	6.5%	6.0%	5.3%	5.3%	4.4%	3.9%	4.6%	5.2%	4.9%	5.6%	5.8%	6.6%	7.9%	7.4%	6.3%	7.1%	7.3%	
	2020s	0.0%	0.0%	0.0%	0.0%	2.4%	2.7%	4.3%	4.6%	3.5%	4.6%	6.9%	6.7%	8.3%	5.9%	8.5%	8.6%	8.3%	
Airport	pre 1970	6.0%	9.2%	3.6%	3.8%	3.4%	4.1%	4.5%	4.9%	5.2%	5.6%	4.5%	9.4%	7.6%	6.3%	7.7%	4.6%	4.7%	
	1970s	15.6%	24.2%	6.7%	6.8%	7.6%	5.2%	5.2%	7.4%	9.3%	7.9%	7.5%	7.4%	9.5%	9.4%	7.4%	8.5%	8.9%	
	1980s	5.6%	4.9%	3.8%	4.5%	5.2%	4.0%	4.8%	4.3%	6.9%	5.7%	5.4%	5.6%	6.8%	7.6%	6.4%	8.9%	7.6%	
	1990s	2.4%	3.3%	2.4%	4.3%	2.9%	4.3%	5.2%	11.4%	11.0%	7.6%	11.0%	6.7%	11.9%	7.1%	3.3%	16.7%	8.6%	
	2000s	5.4%	5.4%	6.0%	3.7%	4.0%	3.4%	5.7%	5.0%	5.0%	6.0%	6.0%	7.4%	8.4%	9.1%	5.0%	5.0%	7.0%	
	2010s																		
	2020s					2.4%	2.4%	4.8%	4.8%	3.6%	3.6%	2.4%	3.6%	3.6%	2.4%	3.6%	8.3%	3.6%	
North	pre 1970	8.3%	6.6%	5.9%	5.2%	5.0%	2.9%	3.8%	5.0%	7.4%	8.4%	7.0%	7.2%	6.5%	9.3%	7.4%	6.1%	4.8%	
	1970s	6.3%	7.9%	5.3%	4.4%	5.1%	3.8%	3.9%	3.6%	3.4%	5.1%	5.8%	4.6%	3.8%	7.0%	7.0%	5.1%	5.6%	
	1980s	4.9%	5.4%	3.8%	4.8%	4.5%	5.1%	6.4%	7.9%	8.2%	9.1%	8.8%	11.2%	11.7%	10.8%	9.3%	8.4%	9.0%	
	1990s	7.2%	5.9%	3.9%	4.6%	4.5%	3.8%	4.8%	5.5%	5.6%	4.4%	4.8%	6.1%	5.7%	6.1%	6.9%	7.6%	7.8%	
	2000s	6.0%	4.8%	4.3%	4.2%	4.2%	3.3%	4.5%	4.9%	5.0%	4.9%	5.0%	5.1%	6.2%	6.1%	6.5%	7.0%	7.4%	
	2010s	6.8%	5.7%	5.5%	5.4%	4.5%	3.9%	4.7%	5.4%	5.0%	5.6%	6.1%	6.7%	7.5%	7.2%	6.5%	6.9%	7.0%	
	2020s								5.8%		4.8%	7.7%	6.1%	9.2%	4.6%	6.3%	6.3%	6.9%	
North Central	pre 1970	4.3%	4.5%	5.1%	3.3%	5.3%	3.4%	4.4%	4.6%	4.9%	4.3%	3.6%	5.2%	6.5%	7.9%	6.4%	7.9%	6.8%	
	1970s	3.6%	3.3%	4.4%	5.2%	3.6%	5.7%	4.1%	4.4%	3.0%	3.6%	3.0%	4.9%	7.1%	7.4%	9.6%	13.4%	9.6%	
	1980s	3.0%	4.0%	3.0%	2.0%	3.0%	3.0%	2.0%	2.0%	2.0%	4.0%	5.0%	3.0%	6.0%	10.0%	7.0%	9.0%	10.0%	
	1990s																		
	2000s																		
	2010s																		
	2020s																		7.1%

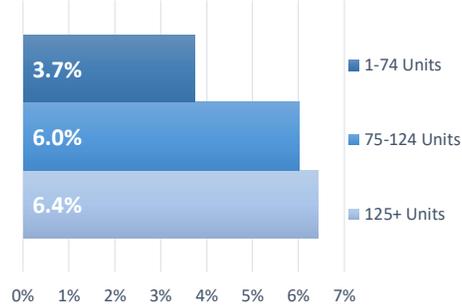
Palmer Park	pre 1970																		
	1970s	9.6%	7.1%	5.0%	4.7%	4.4%	3.8%	4.9%	5.1%	5.5%	6.1%	6.8%	4.4%	7.3%	9.1%	6.9%	6.5%	6.3%	
	1980s	3.9%	2.6%	4.2%	3.9%	3.3%	2.6%	3.2%	3.8%	3.9%	4.0%	5.0%	3.1%	4.1%	6.3%	5.8%	5.2%	8.0%	
	1990s																		
	2000s																		
	2010s 2020s	6.7%	10.2%	6.3%	6.3%	5.7%	4.1%	6.0%	7.2%	6.2%	6.8%	6.2%	10.7%	8.9%	7.8%	7.2%	9.5%	8.0%	
Rustic Hills	pre 1970	2.3%	2.9%	2.9%	4.1%	4.1%	3.3%	6.0%	7.2%	4.1%	6.7%	3.8%	5.5%	8.2%	8.9%	6.8%	6.3%	8.7%	
	1970s	4.4%	2.9%	3.1%	2.6%	3.1%	3.9%	3.3%	4.7%	3.8%	3.7%	3.8%	4.2%	4.2%	6.4%	9.7%	8.1%	5.5%	
	1980s	5.9%	7.2%	3.9%	2.6%	2.6%	3.3%	3.9%	2.0%	4.6%	4.6%	2.6%	3.3%	8.6%	5.3%	4.6%	7.2%	6.6%	
	1990s																		
	2000s	7.3%	3.5%	4.1%	4.3%	4.7%	4.3%	3.9%	3.7%	5.7%	3.5%	5.1%	5.5%	9.4%	5.5%	4.1%	4.7%	4.9%	
	2010s 2020s							4.3%	3.5%	2.7%	7.4%	8.9%	7.8%	8.9%	6.6%	12.8%	11.2%	12.8%	
Security/Widefield/Fount.	pre 1970																		
	1970s	6.5%	3.0%	3.3%	2.7%	4.5%	1.8%	3.3%	2.4%	3.6%	2.4%	6.3%	3.0%	9.2%	2.7%	3.0%	6.3%	4.5%	
	1980s	5.0%	4.0%	3.5%	2.5%	3.0%	3.0%	2.5%	2.5%	3.5%	7.4%	5.0%	5.0%	4.5%	7.4%	4.0%	3.0%	6.4%	
	1990s																		
	2000s																		
	2010s 2020s	5.4%	2.9%	2.9%	3.9%	3.7%	4.1%	3.9%	2.5%	3.0%	4.3%	3.4%	3.2%	11.4%	8.2%	3.4%	5.5%	7.3%	
South Central	pre 1970	4.4%	2.5%	3.2%	5.6%	5.1%	5.4%	7.8%	6.6%	5.9%	6.6%	5.6%	4.7%	7.9%	7.1%	14.2%	16.8%	14.4%	
	1970s	8.4%	3.8%	4.0%	4.0%	3.5%	3.8%	6.7%	6.7%	8.1%	4.8%	3.8%	4.4%	4.4%	4.6%	4.2%	6.1%	5.0%	
	1980s	5.3%	3.4%	4.7%	3.6%	4.1%	3.7%	3.1%	4.9%	2.8%	8.8%	6.5%	6.4%	8.4%	7.9%	6.7%	6.2%	7.2%	
	1990s	5.9%	2.3%	3.2%	6.8%	5.9%	4.1%	3.6%	10.0%	4.5%	3.2%	7.7%	5.9%	5.0%	4.1%	4.5%	4.1%	5.0%	
	2000s																		
	2010s 2020s	3.0%	6.5%	3.6%	4.1%	3.0%	3.0%	4.1%	3.0%	3.0%	4.7%	1.8%	3.0%	4.7%	8.9%	7.7%	9.5%	10.1%	
Southwest	pre 1970	6.2%	6.5%	4.3%	4.5%	3.7%	2.8%	3.4%	5.1%	5.9%	6.6%	8.8%	12.8%	9.4%	8.3%	7.6%	6.0%	5.4%	
	1970s	3.9%	6.3%	5.9%	3.8%	4.7%	2.8%	4.8%	6.8%	6.6%	5.1%	4.3%	6.2%	7.7%	10.8%	9.2%	5.4%	4.1%	
	1980s	4.7%	3.8%	3.7%	5.0%	4.6%	2.6%	4.9%	5.5%	5.2%	5.3%	6.3%	7.8%	5.9%	5.7%	5.8%	6.7%	5.9%	
	1990s	4.8%	6.4%	6.0%	4.1%	3.9%	2.7%	5.8%	8.8%	4.8%	4.3%	3.5%	5.2%	7.8%	8.3%	11.2%	12.0%	5.0%	
	2000s	4.8%	5.3%	5.8%	5.3%	5.8%	3.8%	2.9%	6.3%	4.3%	3.8%	5.3%	8.2%	9.1%	5.3%	8.7%	10.1%	5.3%	
	2010s 2020s																		
West	pre 1970	3.8%	3.8%	3.8%	6.5%	3.8%	3.1%	3.8%	4.2%	6.5%	9.5%	12.2%	3.8%	4.2%	7.6%	8.8%	9.9%	5.7%	
	1970s	4.0%	4.4%	5.3%	6.1%	4.4%	2.9%	2.7%	4.2%	4.2%	2.9%	7.0%	6.7%	4.8%	5.5%	4.6%	5.9%	4.9%	
	1980s	4.3%	2.2%	3.2%	3.2%	7.5%	2.2%	2.2%	2.2%	3.2%	4.3%	3.2%	3.2%	2.2%	2.2%	3.2%	5.4%	3.2%	
	1990s	5.1%	5.1%	5.7%	6.3%	5.5%	5.1%	4.5%	4.5%	4.9%	5.5%	8.2%	6.5%	5.7%	6.5%	7.6%	8.4%	5.1%	
	2000s																		
	2010s 2020s					3.3%	2.2%	3.3%	2.2%	5.5%	5.5%	3.3%	5.5%	8.8%	4.4%	4.4%	8.8%	8.8%	
Craig	pre 1970									8.1%	5.4%	0.0%	0.0%	0.0%	0.0%	9.7%	22.6%	0.0%	
	1970s									2.9%	1.8%	1.0%	4.5%	1.5%	0.4%	0.4%	7.2%	8.7%	
	1980s													9.3%	1.0%	2.9%	0.0%	2.0%	
	1990s																		
	2000s																		
	2010s 2020s																		
Durango	pre 1970									0.0%	0.0%	3.0%	1.5%	3.0%	3.0%	3.0%	4.9%	4.2%	
	1970s									0.0%	0.0%	0.0%	1.5%	0.0%	4.6%	0.0%	0.7%	0.0%	
	1980s									3.7%	3.7%	7.4%	0.0%	7.4%	14.8%	0.0%	7.4%	11.1%	
	1990s									1.1%	0.0%	2.3%	1.1%	0.0%	1.1%	0.0%	0.0%	2.3%	
	2000s									1.8%	0.0%	3.4%	13.6%	3.1%	5.8%	2.7%	4.1%	3.1%	
	2010s 2020s									3.9%	3.4%	3.9%	2.3%	4.4%	4.2%	3.1%	9.4%	3.6%	
Eagle County	pre 1970																		
	1970s									5.6%	1.4%	0.0%	0.0%	1.9%	0.5%	0.0%	0.5%	0.0%	
	1980s									3.7%	3.7%	9.3%	14.8%	1.9%	0.0%	1.9%	0.0%	0.0%	
	1990s										1.3%	0.0%	1.3%	0.0%	0.0%	2.6%	5.2%	2.5%	
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	0.4%	
	2010s 2020s									1.9%	0.4%	1.5%	0.4%	0.4%	0.4%	0.8%	0.0%	1.0%	

Fort Collins Metro Area	pre 1970	2.5%	2.0%	1.8%	2.0%	1.8%	2.7%	2.8%	3.0%	2.8%	2.4%	2.2%	3.8%	4.0%	3.8%	3.4%	2.2%	2.6%
	1970s	4.3%	3.5%	3.9%	4.3%	6.5%	4.6%	3.3%	4.1%	3.6%	3.5%	3.2%	3.5%	4.0%	4.5%	3.8%	5.4%	5.4%
	1980s	5.4%	4.9%	5.2%	5.1%	5.7%	4.0%	6.0%	4.8%	5.0%	4.0%	5.2%	4.5%	4.6%	3.2%	5.9%	4.3%	5.2%
	1990s	5.4%	4.0%	3.2%	4.8%	5.7%	3.8%	3.3%	5.7%	5.2%	4.0%	4.5%	5.8%	5.2%	4.6%	6.5%	5.5%	4.3%
	2000s	4.6%	4.8%	3.6%	4.6%	4.3%	5.0%	3.8%	4.5%	4.3%	3.0%	3.7%	3.4%	4.2%	3.8%	4.3%	4.8%	4.9%
	2010s	5.8%	5.7%	4.9%	5.1%	7.2%	5.0%	3.9%	4.4%	5.5%	4.2%	5.7%	6.2%	5.7%	5.0%	5.1%	5.9%	4.8%
2020s	0.0%	0.0%	0.0%	0.0%	10.8%	4.0%	2.8%	2.3%	3.6%	6.2%	6.3%	3.9%	4.7%	5.0%	6.0%	5.2%	7.3%	
Fort Collins North	pre 1970	2.0%	2.4%	2.0%	1.6%	1.6%	2.0%	1.7%	2.3%	2.7%	2.3%	2.7%	2.7%	4.7%	4.3%	5.0%	3.0%	2.7%
	1970s	3.7%	2.3%	5.3%	4.3%	6.3%	5.4%	4.8%	3.7%	3.6%	1.7%	2.5%	2.9%	3.3%	4.1%	3.0%	5.7%	5.6%
	1980s	6.0%	4.5%	4.9%	5.6%	6.9%	4.7%	9.7%	6.4%	6.2%	5.3%	7.7%	4.1%	3.9%	3.5%	7.9%	4.4%	5.6%
	1990s	4.8%	3.2%	1.9%	3.8%	3.8%	3.8%	5.1%	3.5%	5.7%	6.1%	5.7%	5.1%	4.5%	5.7%	11.8%	5.1%	4.5%
	2000s																	
	2010s	6.4%	5.7%	5.6%	5.2%	7.2%	6.3%	3.4%	4.6%	4.0%	2.6%	4.7%	4.6%	3.8%	4.2%	3.4%	4.6%	4.6%
2020s									1.6%	7.9%	7.9%	5.3%	7.2%	7.2%	7.6%	7.0%	7.6%	
Fort Collins South	pre 1970																	
	1970s	4.9%	4.9%	3.1%	5.0%	8.1%	4.9%	2.7%	4.4%	3.7%	4.9%	3.8%	4.0%	4.4%	3.8%	4.3%	3.8%	3.3%
	1980s	4.8%	5.4%	5.5%	4.6%	4.5%	3.2%	2.4%	3.1%	3.8%	2.9%	2.7%	4.8%	5.3%	3.0%	4.4%	4.3%	4.9%
	1990s	5.6%	4.4%	3.7%	5.5%	6.2%	4.0%	3.1%	6.7%	5.4%	3.0%	3.9%	5.6%	5.5%	3.7%	5.0%	5.3%	4.6%
	2000s	4.6%	4.3%	3.5%	4.6%	4.9%	5.2%	3.8%	4.6%	5.2%	2.7%	4.0%	3.6%	4.0%	3.8%	4.3%	4.6%	5.2%
	2010s	6.6%	6.9%	5.0%	5.4%	8.7%	5.5%	3.5%	5.3%	4.7%	4.4%	5.6%	5.7%	4.7%	5.0%	5.4%	7.1%	5.7%
2020s					10.8%	4.0%	2.8%	2.3%	4.8%	5.5%	5.9%	3.3%	3.4%	3.4%	4.8%	4.0%	7.3%	
Loveland	pre 1970	3.0%	1.5%	1.5%	2.5%	2.0%	3.6%	4.6%	4.1%	3.0%	2.5%	1.5%	5.6%	3.0%	3.0%	1.0%	1.0%	2.5%
	1970s	4.0%	3.0%	2.0%	1.5%	1.5%	1.0%	1.0%	4.0%	3.5%	5.0%	3.5%	4.0%	5.0%	8.9%	5.9%	8.9%	10.9%
	1980s																	
	1990s	5.4%	3.9%	2.9%	3.6%	6.1%	2.9%	1.8%	5.0%	4.3%	4.7%	5.0%	7.2%	5.4%	6.1%	5.4%	6.5%	3.2%
	2000s	4.6%	5.3%	3.8%	4.6%	3.4%	4.8%	3.8%	4.4%	3.0%	3.4%	3.2%	3.0%	4.4%	3.8%	4.2%	4.9%	4.6%
	2010s	4.6%	4.7%	4.5%	4.8%	6.0%	3.9%	4.6%	3.8%	6.5%	4.7%	6.2%	7.1%	7.1%	5.4%	5.6%	5.8%	4.3%
2020s									5.8%	3.6%	0.0%	0.0%	0.0%	3.1%	4.7%	3.8%	7.0%	
Fort Morgan/Wiggins	pre 1970																	
	1970s																	
	1980s																	
	1990s																	
	2000s																	
	2010s									0.0%	0.0%	4.2%	14.6%	2.1%	8.3%	6.3%	12.5%	6.3%
2020s										0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	0.0%	
Glenwood Spgs Metro Area	pre 1970																	
	1970s									0.4%	1.3%	0.4%	0.0%	0.0%	0.4%	0.4%	0.4%	2.5%
	1980s									0.2%	1.4%	0.0%	0.5%	0.3%	0.3%	0.0%	0.1%	0.4%
	1990s																	
	2000s									0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.4%	0.0%	0.9%	0.0%	0.0%	0.9%	0.6%	2.0%	1.2%
2020s									4.6%	4.6%	1.0%	1.0%	0.0%	3.9%	1.0%	1.0%	2.3%	
Grand Junction Metro Area	pre 1970									4.3%	9.4%	5.9%	4.7%	2.4%	1.2%	5.8%	3.8%	6.7%
	1970s									2.0%	2.2%	2.0%	2.2%	2.4%	3.5%	2.1%	2.1%	1.8%
	1980s									1.5%	0.5%	2.9%	1.9%	3.9%	4.9%	4.4%	0.0%	2.4%
	1990s									2.4%	2.4%	2.4%	1.2%	0.8%	0.4%	0.4%	1.6%	0.8%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.3%
	2010s									1.3%	0.8%	3.2%	4.8%	2.4%	4.0%	1.6%	2.4%	0.0%
2020s									0.5%	0.0%	0.5%	0.6%	0.3%	2.8%	0.9%	0.7%	0.7%	
Greeley Metro Area	pre 1970	3.3%	1.3%	3.3%	2.0%	5.9%	4.6%	4.6%	1.3%	3.3%	2.0%	1.3%	2.6%	2.6%	3.3%	5.9%	3.3%	5.2%
	1970s	4.0%	4.1%	3.8%	3.3%	5.2%	2.5%	3.9%	3.5%	4.0%	4.0%	3.1%	5.1%	4.4%	6.1%	6.4%	6.9%	5.7%
	1980s	7.6%	6.5%	5.8%	3.9%	6.7%	9.7%	5.3%	6.0%	6.5%	8.1%	4.4%	4.6%	4.6%	6.0%	5.5%	6.2%	8.8%
	1990s	2.6%	3.1%	3.5%	2.6%	1.8%	1.3%	2.0%	3.5%	3.3%	2.6%	2.4%	2.9%	4.8%	3.5%	4.6%	3.1%	3.5%
	2000s	4.3%	3.6%	3.9%	3.6%	5.9%	7.6%	3.6%	2.0%	2.3%	2.6%	4.6%	3.0%	3.3%	2.3%	3.0%	3.9%	4.6%
	2010s	3.6%	3.7%	4.8%	5.2%	6.7%	4.2%	2.2%	3.2%	3.3%	3.1%	2.8%	3.7%	3.4%	2.9%	2.9%	4.2%	5.0%
2020s									6.7%	4.6%	4.1%	3.4%	3.5%	4.7%	6.2%	5.1%	8.6%	

La Junta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%
Montrose/Ridgeway/Delta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			0.0%	2.7%	2.7%	2.7%	0.0%	2.7%	2.7%	2.7%	0.0%
				0.0%	5.1%	0.0%	1.7%	0.0%	0.0%	3.4%	0.0%	1.7%
										1.4%	0.0%	6.5%
Pueblo Metro Area	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			0.0%	0.0%	1.9%	1.9%	1.9%	14.9%	17.3%	5.1%	8.2%
				1.3%	1.3%	2.2%	2.9%	13.1%	11.6%	11.0%	13.4%	6.9%
				1.8%	1.8%	1.8%	2.2%	4.8%	6.1%	7.2%	7.6%	9.5%
				0.0%	0.0%	1.4%	0.0%	0.0%	0.7%	2.2%	1.4%	1.4%
				3.4%	2.9%	9.6%	10.7%	7.7%	2.1%	1.5%	2.9%	2.6%
				8.7%	3.3%	0.0%	1.1%	9.8%	2.2%	1.6%	1.1%	0.5%
				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pueblo Northeast	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			2.2%	1.5%	3.2%	4.6%	24.2%	36.0%	37.0%	11.0%	13.0%
				0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	1.0%	1.0%
				20.6%	11.8%	39.2%	33.3%	19.6%	4.9%	3.9%	2.9%	13.7%
Pueblo Northwest	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			0.9%	0.9%	0.9%	0.5%	0.0%	2.3%	8.6%	9.0%	10.4%
				5.1%	3.8%	3.8%	3.8%	3.8%	5.1%	11.5%	10.3%	2.6%
				0.0%	0.0%	4.8%	0.0%	0.0%	0.0%	7.1%	2.4%	2.4%
				0.6%	1.4%	4.8%	7.0%	5.7%	1.6%	1.1%	2.9%	0.8%
				8.7%	3.3%	0.0%	1.1%	9.8%	2.2%	1.6%	1.1%	0.5%
Pueblo South	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			0.0%	0.0%	1.9%	1.9%	1.9%	1.3%	4.5%	1.3%	5.2%
				0.0%	1.1%	1.3%	1.3%	0.4%	1.8%	1.3%	1.3%	2.2%
				0.0%	0.7%	0.7%	1.3%	5.3%	6.7%	6.0%	6.7%	11.3%
Steamboat Spgs/Hayden	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			2.3%	3.4%	3.4%	2.3%	3.4%	10.3%	5.0%	0.8%	6.7%
				3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
											6.8%	1.4%
Sterling	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			1.4%	1.4%	2.1%	2.8%	4.8%	4.8%	2.8%	0.7%	6.2%
				0.0%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
				3.1%	3.1%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Summit County	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%	0.0%
				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.8%	0.0%

Trinidad	pre 1970									0.0%	1.4%	1.4%	1.4%	0.0%	11.6%	14.5%	8.7%	1.4%
	1970s									0.0%	0.0%	0.0%	0.0%	8.3%	12.5%	12.5%	12.5%	8.3%
<b>Statewide</b>	<b>pre 1970</b>	<b>4.8%</b>	<b>5.2%</b>	<b>3.9%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>3.5%</b>	<b>4.5%</b>	<b>5.0%</b>	<b>4.7%</b>	<b>5.4%</b>	<b>5.0%</b>	<b>6.3%</b>	<b>6.5%</b>	<b>7.4%</b>	<b>7.7%</b>	<b>6.5%</b>	<b>6.4%</b>
	<b>1970s</b>	<b>7.4%</b>	<b>8.1%</b>	<b>4.7%</b>	<b>4.4%</b>	<b>5.1%</b>	<b>3.8%</b>	<b>4.3%</b>	<b>5.0%</b>	<b>4.6%</b>	<b>4.3%</b>	<b>4.5%</b>	<b>4.6%</b>	<b>6.5%</b>	<b>7.3%</b>	<b>6.5%</b>	<b>7.1%</b>	<b>6.0%</b>
	<b>1980s</b>	<b>5.2%</b>	<b>4.6%</b>	<b>4.2%</b>	<b>4.5%</b>	<b>4.7%</b>	<b>4.2%</b>	<b>5.1%</b>	<b>5.5%</b>	<b>5.6%</b>	<b>6.0%</b>	<b>5.9%</b>	<b>6.4%</b>	<b>7.0%</b>	<b>6.9%</b>	<b>6.3%</b>	<b>6.4%</b>	<b>6.9%</b>
	<b>1990s</b>	<b>5.8%</b>	<b>4.9%</b>	<b>3.9%</b>	<b>4.7%</b>	<b>4.6%</b>	<b>3.6%</b>	<b>4.2%</b>	<b>5.9%</b>	<b>4.9%</b>	<b>3.9%</b>	<b>4.8%</b>	<b>5.3%</b>	<b>5.3%</b>	<b>5.1%</b>	<b>6.2%</b>	<b>6.7%</b>	<b>5.4%</b>
	<b>2000s</b>	<b>5.6%</b>	<b>4.7%</b>	<b>4.3%</b>	<b>4.3%</b>	<b>4.4%</b>	<b>4.1%</b>	<b>4.2%</b>	<b>4.6%</b>	<b>4.4%</b>	<b>3.8%</b>	<b>5.1%</b>	<b>5.6%</b>	<b>5.9%</b>	<b>4.9%</b>	<b>4.8%</b>	<b>5.5%</b>	<b>5.5%</b>
	<b>2010s</b>	<b>5.7%</b>	<b>5.5%</b>	<b>5.1%</b>	<b>5.2%</b>	<b>6.0%</b>	<b>4.4%</b>	<b>4.0%</b>	<b>4.6%</b>	<b>4.7%</b>	<b>4.4%</b>	<b>5.0%</b>	<b>5.7%</b>	<b>6.0%</b>	<b>5.4%</b>	<b>5.0%</b>	<b>6.0%</b>	<b>5.4%</b>
<b>2020s</b>					<b>8.1%</b>	<b>3.2%</b>	<b>3.9%</b>	<b>4.1%</b>	<b>3.9%</b>	<b>4.2%</b>	<b>5.0%</b>	<b>4.1%</b>	<b>4.8%</b>	<b>4.6%</b>	<b>5.5%</b>	<b>5.3%</b>	<b>6.8%</b>	
<b>All Apartments</b>		<b>5.9%</b>	<b>5.8%</b>	<b>4.4%</b>	<b>4.6%</b>	<b>5.0%</b>	<b>4.0%</b>	<b>4.4%</b>	<b>5.1%</b>	<b>4.8%</b>	<b>4.7%</b>	<b>5.1%</b>	<b>5.5%</b>	<b>6.2%</b>	<b>6.2%</b>	<b>6.0%</b>	<b>6.3%</b>	<b>6.1%</b>

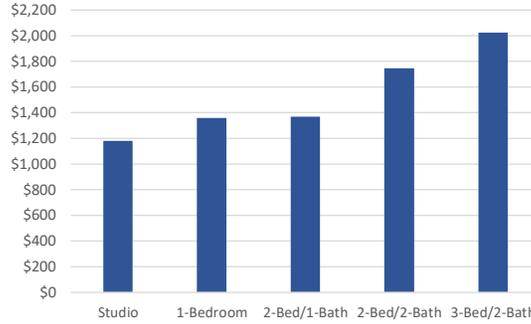
### Vacancy by Property Size



Submarket		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	1-74 Units									1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%	
	75-124 Units																		
	125+ Units																		
Canon City	1-74 Units									25.0%	25.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	75-124 Units																		
	125+ Units																		
Colo Spgs Metro Area	1-74 Units	3.7%	3.1%	2.8%	3.1%	3.6%	3.3%	2.6%	3.5%	3.9%	4.4%	4.0%	5.0%	5.0%	6.2%	6.3%	6.3%	6.4%	
	75-124 Units	4.9%	4.6%	3.5%	4.3%	4.2%	3.1%	3.8%	4.6%	5.1%	4.3%	5.7%	5.9%	6.5%	7.0%	7.5%	8.0%	7.7%	
	125+ Units	6.9%	6.9%	4.8%	4.8%	4.6%	4.0%	5.0%	5.8%	5.9%	6.2%	6.2%	6.7%	7.8%	7.8%	7.2%	7.5%	7.2%	
Airport	1-74 Units	4.2%	3.7%	2.9%	4.2%	6.0%	4.5%	2.0%	3.6%	6.4%	6.9%	5.6%	8.2%	6.4%	5.3%	7.6%	3.7%	5.5%	
	75-124 Units	5.5%	7.2%	4.5%	4.5%	3.3%	2.7%	3.9%	7.4%	8.6%	4.9%	6.3%	7.9%	7.3%	6.3%	8.3%	9.8%	7.3%	
	125+ Units	10.6%	14.7%	5.4%	5.2%	5.9%	4.8%	5.7%	5.4%	7.1%	6.9%	6.2%	6.6%	8.6%	8.8%	6.3%	8.2%	7.9%	
North	1-74 Units	6.3%	3.1%	1.6%	4.7%	4.7%	3.1%	3.1%	1.6%	4.7%	0.0%	1.6%	1.6%	6.5%	4.8%	6.5%	4.0%	9.7%	
	75-124 Units	4.8%	6.6%	4.6%	6.2%	6.6%	2.6%	2.4%	4.0%	2.2%	3.1%	4.4%	3.5%	2.6%	7.0%	4.8%	5.7%	5.9%	
	125+ Units	6.3%	5.6%	4.5%	4.7%	4.4%	4.1%	5.1%	5.9%	6.1%	6.3%	6.6%	7.5%	8.1%	7.7%	7.3%	7.3%	7.5%	
North Central	1-74 Units	2.7%	3.5%	3.7%	2.7%	1.6%	2.9%	3.3%	3.3%	1.6%	2.7%	3.3%	4.1%	4.5%	5.4%	5.6%	9.3%	8.0%	
	75-124 Units	3.8%	4.8%	5.0%	4.4%	6.3%	5.0%	3.6%	4.8%	5.0%	3.8%	2.8%	3.8%	7.1%	9.5%	9.1%	10.9%	8.5%	
	125+ Units	6.0%	4.1%	5.7%	4.1%	6.3%	4.1%	6.0%	5.2%	6.5%	6.3%	4.9%	7.6%	8.7%	9.0%	7.1%	7.6%	6.7%	
Palmer Park	1-74 Units	4.7%	0.0%	3.1%	1.6%	3.1%	3.1%	1.6%	3.1%	0.0%	1.6%	3.1%	3.1%	1.6%	9.4%	7.8%	4.7%	6.3%	
	75-124 Units	6.6%	4.6%	4.1%	4.8%	3.6%	3.3%	5.4%	4.4%	4.3%	3.8%	5.6%	3.8%	5.1%	9.9%	5.9%	6.6%	7.1%	
	125+ Units	8.2%	6.7%	5.1%	4.7%	4.4%	3.6%	4.4%	5.2%	5.5%	6.1%	6.5%	5.2%	7.2%	7.9%	6.8%	6.6%	7.0%	
Rustic Hills	1-74 Units	2.1%	1.4%	1.1%	1.1%	2.5%	1.4%	3.2%	4.6%	2.5%	5.3%	4.6%	6.3%	3.9%	5.6%	6.3%	4.9%	3.5%	
	75-124 Units	4.1%	2.7%	3.1%	2.7%	3.5%	3.9%	3.5%	4.9%	3.9%	3.9%	3.3%	3.7%	4.1%	7.8%	10.0%	7.6%	5.3%	
	125+ Units	5.0%	3.8%	3.7%	4.0%	4.0%	4.1%	4.7%	5.0%	4.5%	5.1%	4.8%	5.2%	8.2%	6.8%	7.5%	7.5%	8.1%	
Security/Widefield/Fount.	1-74 Units	4.7%	4.7%	3.1%	3.1%	4.7%	4.7%	1.6%	1.6%	6.3%	1.6%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	
	75-124 Units	4.3%	0.5%	1.4%	3.0%	4.4%	2.9%	3.9%	2.2%	4.2%	3.2%	5.9%	3.2%	13.2%	6.8%	3.9%	5.1%	6.4%	
	125+ Units	6.6%	4.2%	4.0%	3.2%	3.2%	3.0%	3.2%	2.8%	2.2%	5.6%	3.8%	3.6%	6.6%	5.8%	2.8%	5.4%	6.2%	
South Central	1-74 Units	4.5%	1.8%	2.7%	8.2%	5.5%	3.6%	3.6%	6.4%	4.5%	4.5%	3.6%	0.9%	4.5%	11.0%	8.1%	12.5%	9.9%	
	75-124 Units	5.2%	1.0%	2.1%	2.1%	2.6%	4.7%	8.8%	5.2%	3.6%	7.3%	3.6%	4.7%	6.8%	5.7%	15.1%	15.7%	21.8%	
	125+ Units	5.8%	3.8%	4.4%	4.5%	4.4%	3.9%	4.6%	6.0%	4.8%	6.0%	5.6%	6.0%	6.9%	6.9%	7.4%	8.0%	6.6%	
Southwest	1-74 Units	4.2%	3.0%	3.0%	1.2%	1.8%	2.4%	1.2%	1.8%	4.8%	2.4%	2.4%	2.4%	6.0%	8.9%	5.4%	3.6%	3.0%	
	75-124 Units	4.9%	3.8%	3.0%	4.3%	4.0%	2.3%	2.1%	2.0%	3.4%	3.7%	6.7%	11.0%	7.9%	5.3%	5.8%	2.9%	5.6%	
	125+ Units	4.8%	5.8%	5.3%	4.7%	4.7%	2.9%	5.4%	7.4%	6.1%	5.8%	5.7%	7.5%	7.4%	8.3%	8.5%	8.3%	5.2%	
West	1-74 Units	5.2%	4.3%	2.6%	2.6%	3.5%	3.5%	2.6%	2.6%	3.5%	5.2%	1.7%	1.7%	2.6%	5.2%	1.7%	3.5%	5.2%	
	75-124 Units	3.8%	2.6%	4.2%	5.2%	4.0%	2.2%	3.2%	3.5%	4.9%	5.7%	9.9%	6.9%	4.9%	4.9%	6.4%	8.4%	5.4%	
	125+ Units	4.7%	5.6%	6.0%	7.1%	5.6%	4.7%	3.9%	4.7%	5.1%	4.8%	7.3%	5.6%	5.6%	6.9%	6.9%	7.6%	5.2%	
Craig	1-74 Units									3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%	
	75-124 Units																		
	125+ Units																		
Durango	1-74 Units									2.2%	1.3%	3.0%	1.5%	2.6%	5.6%	0.8%	2.8%	3.4%	
	75-124 Units									1.0%	0.0%	1.9%	9.9%	1.4%	3.3%	0.5%	4.7%	2.0%	
	125+ Units									3.3%	3.0%	3.8%	2.2%	3.9%	4.7%	3.7%	7.4%	6.4%	

Eagle County	1-74 Units									2.0%	2.0%	5.0%	8.0%	2.0%	1.0%	1.0%	1.0%	0.6%
	75-124 Units									2.7%	0.8%	0.0%	0.2%	0.8%	0.2%	0.4%	1.3%	0.6%
	125+ Units									2.1%	0.4%	1.7%	0.4%	0.0%	0.0%	0.8%	0.0%	1.3%
Fort Collins Metro Area	1-74 Units	4.3%	3.0%	3.1%	3.4%	3.3%	6.4%	3.4%	3.7%	4.0%	2.9%	2.6%	3.4%	2.6%	2.9%	2.2%	2.2%	2.4%
	75-124 Units	5.4%	4.7%	5.2%	5.1%	8.8%	6.1%	5.6%	6.7%	5.7%	4.6%	5.1%	3.7%	3.8%	3.3%	5.1%	4.9%	6.1%
	125+ Units	5.2%	4.9%	4.3%	4.8%	6.2%	4.3%	3.9%	4.4%	4.8%	4.0%	5.0%	5.4%	5.3%	4.7%	5.3%	5.6%	5.1%
Fort Collins North	1-74 Units	5.2%	3.8%	4.1%	4.3%	4.1%	8.7%	3.1%	3.3%	3.6%	1.9%	2.1%	1.9%	1.7%	1.9%	1.7%	2.9%	1.7%
	75-124 Units	4.7%	5.1%	11.2%	7.9%	8.9%	10.3%	12.6%	13.1%	10.7%	2.1%	11.2%	3.3%	1.9%	2.8%	6.1%	6.5%	4.7%
	125+ Units	5.3%	4.2%	4.2%	4.5%	6.2%	4.2%	5.1%	4.1%	3.9%	4.1%	5.2%	4.5%	4.7%	4.9%	5.8%	5.2%	5.8%
Fort Collins South	1-74 Units																	
	75-124 Units	6.6%	4.8%	3.3%	4.6%	9.4%	5.9%	4.1%	5.9%	4.9%	5.7%	4.1%	4.9%	4.5%	3.1%	5.4%	4.7%	8.0%
	125+ Units	5.4%	5.5%	4.4%	5.1%	6.8%	4.6%	3.0%	4.7%	4.6%	3.6%	4.4%	4.9%	4.8%	4.1%	4.8%	5.4%	4.9%
Loveland	1-74 Units	3.3%	2.1%	2.1%	2.4%	2.4%	3.9%	3.9%	4.2%	4.5%	4.2%	3.0%	5.0%	3.5%	4.0%	2.8%	1.5%	3.3%
	75-124 Units	3.7%	4.2%	2.8%	3.3%	7.4%	2.3%	1.4%	1.9%	2.3%	3.3%	1.4%	1.4%	4.2%	4.2%	3.7%	3.7%	4.2%
	125+ Units	4.8%	4.8%	4.2%	4.6%	5.2%	3.8%	4.2%	4.1%	5.8%	4.5%	5.8%	6.7%	6.6%	5.5%	5.5%	6.0%	4.9%
Fort Morgan/Wiggins	1-74 Units									0.0%	0.0%	1.8%	6.1%	2.1%	8.3%	6.3%	12.5%	6.3%
	75-124 Units																	
	125+ Units																	
Glenwood Spgs Metro Area	1-74 Units									2.5%	1.7%	0.2%	0.5%	0.0%	0.8%	1.6%	0.4%	1.8%
	75-124 Units									0.0%	4.3%	1.7%	0.0%	0.0%	2.9%	0.2%	0.8%	2.0%
	125+ Units									0.2%	1.1%	0.3%	0.3%	0.2%	0.1%	0.0%	1.0%	0.6%
Grand Junction Metro Area	1-74 Units									2.2%	2.8%	3.1%	2.9%	2.8%	3.8%	2.6%	2.1%	1.7%
	75-124 Units									0.0%	0.0%	0.0%	1.1%	0.5%	3.6%	2.6%	1.3%	3.6%
	125+ Units									1.3%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
Greeley Metro Area	1-74 Units	4.6%	3.0%	3.3%	1.4%	4.4%	6.3%	2.7%	1.4%	3.1%	2.4%	2.8%	3.1%	2.1%	2.8%	3.1%	2.6%	3.8%
	75-124 Units	3.5%	2.6%	2.0%	3.2%	4.5%	3.1%	4.5%	3.5%	4.2%	4.3%	2.7%	5.3%	4.3%	7.3%	5.1%	6.5%	5.8%
	125+ Units	4.2%	4.5%	4.9%	4.3%	5.9%	4.0%	3.1%	3.7%	4.2%	4.0%	3.4%	3.8%	4.1%	4.0%	5.5%	5.3%	6.7%
La Junta	1-74 Units									0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%
	75-124 Units																	
	125+ Units																	
Montrose/Ridgeway/Delta	1-74 Units									0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	1.2%
	75-124 Units																	
	125+ Units																	
Pueblo Metro Area	1-74 Units									0.6%	0.0%	1.9%	1.7%	1.5%	2.3%	3.9%	3.1%	5.6%
	75-124 Units									4.6%	2.9%	5.6%	5.8%	6.9%	6.1%	6.9%	4.1%	5.8%
	125+ Units									1.3%	1.6%	3.5%	4.7%	13.9%	11.2%	10.0%	13.0%	5.4%
Pueblo Northeast	1-74 Units									1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	2.2%	5.8%
	75-124 Units									5.9%	3.4%	11.3%	9.6%	6.2%	9.5%	10.8%	4.9%	8.8%
	125+ Units									3.0%	2.3%	4.7%	6.8%	35.5%	29.5%	24.0%	30.6%	10.3%
Pueblo Northwest	1-74 Units									1.3%	0.0%	4.0%	3.4%	2.0%	2.7%	4.0%	2.0%	2.0%
	75-124 Units									5.3%	3.5%	2.4%	4.3%	8.8%	2.9%	3.2%	3.2%	0.8%
	125+ Units									0.6%	1.1%	3.5%	4.6%	3.3%	1.3%	3.6%	5.4%	4.1%
Pueblo South	1-74 Units									0.0%	0.0%	1.3%	1.3%	1.7%	3.0%	5.2%	4.3%	7.8%
	75-124 Units									0.0%	0.6%	0.6%	1.2%	4.1%	4.1%	4.7%	4.1%	8.8%
	125+ Units									0.0%	1.4%	1.7%	1.7%	0.6%	1.7%	0.6%	0.3%	0.6%
Steamboat Spgs/Hayden	1-74 Units									1.6%	2.3%	2.3%	1.6%	2.3%	7.0%	3.7%	2.6%	3.8%
	75-124 Units									3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%
	125+ Units																	
Sterling	1-74 Units									1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%
	75-124 Units																	
	125+ Units																	
Summit County	1-74 Units									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.5%	0.0%
	75-124 Units																	
	125+ Units																	
Trinidad	1-74 Units									0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%
	75-124 Units																	
	125+ Units																	
Statewide	1-74 Units	3.9%	3.0%	2.9%	3.0%	3.6%	4.4%	2.8%	3.3%	2.7%	2.7%	3.0%	3.3%	3.1%	4.1%	3.6%	3.6%	3.7%
	75-124 Units	4.8%	4.4%	3.5%	4.3%	4.8%	3.5%	4.1%	4.7%	4.6%	3.8%	4.6%	5.1%	5.2%	5.7%	5.7%	6.0%	6.0%
	125+ Units	6.2%	6.2%	4.7%	4.7%	5.1%	4.0%	4.6%	5.3%	5.2%	5.1%	5.4%	5.9%	6.8%	6.6%	6.4%	6.8%	6.4%
All Apartments									5.9%	5.8%	4.4%	4.6%	5.0%	4.0%	4.4%	5.1%	6.1%	

### Average Rents by Unit Type



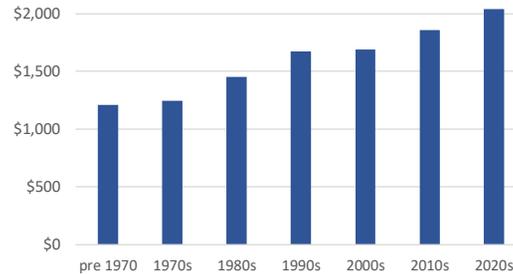
Submarket	Unit Type	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	Studio																		
	1-Bedroom									\$792	\$786	\$786	\$786	\$789	\$814	\$826	\$826	\$826	\$826
	2-Bed/1-Bath									\$889	\$923	\$949	\$950	\$959	\$964	\$948	\$967	\$967	\$967
	2-Bed/2-Bath									\$900	\$950	\$950	\$965	\$965	\$1,020	\$1,020	\$1,020	\$1,020	\$1,020
	3-Bed/2-Bath									\$750	\$900	\$850	\$938	\$938	\$938	\$938	\$938	\$938	\$938
Canon City	Other									\$1,300	\$1,300	\$1,221	\$1,300	\$1,198	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230
	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath									\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157
	2-Bed/2-Bath																		
Colo Spgs Metro Area	3-Bed/2-Bath																		
	Other									\$1,118	\$1,119	\$1,203	\$1,180	\$1,118	\$1,119	\$1,203	\$1,180	\$1,180	\$1,180
	Studio	\$789	\$806	\$808	\$842	\$844	\$864	\$905	\$919	\$950	\$993	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038	\$1,029	\$1,029	\$1,029
	1-Bedroom	\$1,019	\$1,026	\$1,062	\$1,062	\$1,100	\$1,203	\$1,268	\$1,250	\$1,276	\$1,347	\$1,365	\$1,338	\$1,314	\$1,327	\$1,304	\$1,301	\$1,284	\$1,284
	2-Bed/1-Bath	\$1,042	\$1,055	\$1,077	\$1,080	\$1,101	\$1,177	\$1,235	\$1,269	\$1,291	\$1,331	\$1,367	\$1,366	\$1,360	\$1,353	\$1,343	\$1,332	\$1,330	\$1,330
Airport	2-Bed/2-Bath	\$1,360	\$1,376	\$1,427	\$1,421	\$1,455	\$1,598	\$1,691	\$1,644	\$1,690	\$1,760	\$1,786	\$1,728	\$1,724	\$1,742	\$1,731	\$1,708	\$1,715	\$1,715
	3-Bed/2-Bath	\$1,557	\$1,565	\$1,620	\$1,631	\$1,658	\$1,784	\$1,869	\$1,901	\$1,886	\$1,963	\$2,009	\$1,969	\$1,959	\$2,012	\$2,041	\$2,045	\$1,991	\$1,991
	Other	\$1,118	\$1,119	\$1,203	\$1,180	\$1,250	\$1,233	\$1,376	\$1,404	\$1,416	\$1,481	\$1,481	\$1,467	\$1,514	\$1,469	\$1,526	\$1,572	\$1,557	\$1,557
	Studio	\$712	\$713	\$709	\$765	\$770	\$771	\$825	\$818	\$852	\$888	\$903	\$943	\$953	\$940	\$932	\$924	\$981	\$981
	1-Bedroom	\$862	\$882	\$879	\$890	\$951	\$1,010	\$1,033	\$1,041	\$1,055	\$1,142	\$1,187	\$1,149	\$1,149	\$1,130	\$1,111	\$1,069	\$1,085	\$1,085
North	2-Bed/1-Bath	\$980	\$987	\$1,004	\$1,011	\$1,035	\$1,096	\$1,122	\$1,191	\$1,201	\$1,266	\$1,310	\$1,333	\$1,323	\$1,308	\$1,291	\$1,264	\$1,292	\$1,292
	2-Bed/2-Bath	\$1,148	\$1,156	\$1,198	\$1,202	\$1,268	\$1,384	\$1,443	\$1,442	\$1,469	\$1,462	\$1,488	\$1,474	\$1,488	\$1,487	\$1,500	\$1,427	\$1,428	\$1,428
	3-Bed/2-Bath	\$1,429	\$1,461	\$1,472	\$1,467	\$1,488	\$1,563	\$1,621	\$1,662	\$1,625	\$1,756	\$1,708	\$1,686	\$1,666	\$1,731	\$1,710	\$1,735	\$1,669	\$1,669
	Other	\$1,088	\$1,095	\$1,109	\$1,122	\$1,131	\$1,154	\$1,356	\$1,356	\$1,344	\$1,492	\$1,484	\$1,530	\$1,489	\$1,470	\$1,549	\$1,490	\$1,651	\$1,651
	Studio	\$1,049	\$1,094	\$1,094	\$1,123	\$1,191	\$1,265	\$1,323	\$1,310	\$1,353	\$1,375	\$1,533	\$1,396	\$1,370	\$1,396	\$1,367	\$1,372	\$1,332	\$1,332
North Central	1-Bedroom	\$1,158	\$1,165	\$1,229	\$1,215	\$1,268	\$1,391	\$1,482	\$1,441	\$1,460	\$1,554	\$1,545	\$1,519	\$1,485	\$1,506	\$1,485	\$1,480	\$1,446	\$1,446
	2-Bed/1-Bath	\$1,164	\$1,172	\$1,216	\$1,197	\$1,207	\$1,317	\$1,419	\$1,441	\$1,455	\$1,514	\$1,539	\$1,524	\$1,507	\$1,516	\$1,520	\$1,478	\$1,464	\$1,464
	2-Bed/2-Bath	\$1,432	\$1,445	\$1,513	\$1,508	\$1,540	\$1,715	\$1,805	\$1,752	\$1,792	\$1,870	\$1,887	\$1,810	\$1,809	\$1,841	\$1,819	\$1,793	\$1,791	\$1,791
	3-Bed/2-Bath	\$1,632	\$1,629	\$1,698	\$1,714	\$1,746	\$1,923	\$2,017	\$2,050	\$1,987	\$2,083	\$2,131	\$2,070	\$2,051	\$2,119	\$2,153	\$2,159	\$2,087	\$2,087
	Other																		
Palmer Park	Studio	\$716	\$743	\$744	\$777	\$750	\$785	\$797	\$811	\$813	\$827	\$889	\$898	\$879	\$883	\$890	\$896	\$913	\$913
	1-Bedroom	\$823	\$840	\$841	\$871	\$868	\$920	\$973	\$977	\$975	\$1,045	\$1,052	\$1,033	\$1,005	\$1,026	\$1,021	\$1,011	\$1,029	\$1,029
	2-Bed/1-Bath	\$989	\$993	\$1,014	\$1,029	\$1,072	\$1,096	\$1,132	\$1,137	\$1,206	\$1,261	\$1,281	\$1,256	\$1,264	\$1,238	\$1,243	\$1,257	\$1,260	\$1,260
	2-Bed/2-Bath	\$942	\$1,016	\$1,016	\$1,016	\$1,016	\$1,030	\$1,016	\$1,028	\$1,060	\$1,148	\$1,107	\$1,107	\$1,278	\$1,107	\$1,107	\$1,107	\$1,476	\$1,692
	3-Bed/2-Bath	\$1,645	\$1,645	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,881	\$1,906	\$1,906
Palmer Park	Other	\$1,194	\$1,194	\$1,196	\$1,196	\$1,198	\$1,197	\$1,205	\$1,205	\$1,357	\$1,416	\$1,416	\$1,416	\$1,416	\$1,423	\$1,491	\$1,491	\$1,491	\$1,491
	Studio	\$700	\$700	\$700	\$700	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$850	\$885	\$885	\$877	\$877
	1-Bedroom	\$890	\$884	\$928	\$903	\$919	\$1,046	\$1,107	\$1,094	\$1,120	\$1,165	\$1,204	\$1,199	\$1,126	\$1,171	\$1,110	\$1,151	\$1,079	\$1,079
	2-Bed/1-Bath	\$976	\$988	\$1,017	\$1,019	\$1,005	\$1,117	\$1,181	\$1,198	\$1,211	\$1,219	\$1,254	\$1,251	\$1,221	\$1,221	\$1,224	\$1,234	\$1,165	\$1,165
	2-Bed/2-Bath	\$1,265	\$1,277	\$1,302	\$1,278	\$1,322	\$1,422	\$1,488	\$1,521	\$1,536	\$1,594	\$1,667	\$1,592	\$1,560	\$1,583	\$1,567	\$1,600	\$1,564	\$1,564
Palmer Park	3-Bed/2-Bath	\$1,581	\$1,592	\$1,654	\$1,660	\$1,666	\$1,720	\$1,912	\$1,944	\$1,982	\$2,002	\$2,044	\$1,913	\$1,874	\$1,991	\$2,010	\$1,993	\$2,041	\$2,041
	Other	\$1,299	\$1,299	\$1,100	\$1,150	\$1,150	\$1,530	\$1,540	\$1,540	\$1,570	\$1,570	\$1,635	\$1,599	\$1,599	\$1,999	\$1,999	\$1,999	\$1,999	\$1,999

Rustic Hills	Studio	\$698	\$700	\$743	\$768	\$768	\$836	\$854	\$886	\$939	\$946	\$951	\$992	\$1,007	\$968	\$937	\$1,027	\$945	
	1-Bedroom	\$869	\$860	\$865	\$877	\$889	\$967	\$1,043	\$1,073	\$1,103	\$1,144	\$1,183	\$1,193	\$1,174	\$1,155	\$1,186	\$1,167	\$1,155	
	2-Bed/1-Bath	\$963	\$977	\$969	\$975	\$1,014	\$1,053	\$1,111	\$1,190	\$1,228	\$1,262	\$1,264	\$1,319	\$1,286	\$1,281	\$1,286	\$1,281	\$1,281	\$1,249
	2-Bed/2-Bath	\$1,219	\$1,202	\$1,215	\$1,217	\$1,220	\$1,282	\$1,299	\$1,378	\$1,418	\$1,607	\$1,572	\$1,636	\$1,577	\$1,519	\$1,576	\$1,501	\$1,537	\$1,537
	3-Bed/2-Bath	\$1,352	\$1,352	\$1,349	\$1,349	\$1,386	\$1,465	\$1,614	\$1,678	\$1,781	\$1,844	\$1,892	\$1,894	\$1,883	\$1,905	\$1,893	\$1,864	\$1,808	\$1,808
	Other	\$1,060	\$1,084	\$1,073	\$1,079	\$1,182	\$1,161	\$1,276	\$1,375	\$1,368	\$1,402	\$1,402	\$1,442	\$1,437	\$1,433	\$1,436	\$1,357	\$1,370	\$1,370
Security/Widefield/Fount.	Studio																		
	1-Bedroom	\$985	\$1,002	\$1,007	\$1,092	\$1,099	\$1,145	\$1,189	\$1,225	\$1,235	\$1,282	\$1,277	\$1,300	\$1,334	\$1,336	\$1,336	\$1,306	\$1,363	
	2-Bed/1-Bath	\$995	\$995	\$996	\$996	\$1,016	\$1,022	\$1,021	\$1,056	\$1,076	\$1,116	\$1,164	\$1,184	\$1,221	\$1,145	\$1,160	\$1,179	\$1,233	
	2-Bed/2-Bath	\$1,197	\$1,215	\$1,225	\$1,329	\$1,367	\$1,405	\$1,459	\$1,490	\$1,499	\$1,514	\$1,514	\$1,587	\$1,621	\$1,601	\$1,600	\$1,649	\$1,649	
	3-Bed/2-Bath	\$1,296	\$1,296	\$1,311	\$1,311	\$1,404	\$1,416	\$1,457	\$1,461	\$1,478	\$1,452	\$1,491	\$1,578	\$1,589	\$1,589	\$1,641	\$1,675	\$1,675	
	Other	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$975	\$975	\$975	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	
South Central	Studio	\$1,081	\$1,085	\$1,085	\$1,085	\$1,108	\$1,137	\$1,164	\$1,213	\$1,247	\$1,319	\$1,328	\$1,379	\$1,362	\$1,378	\$1,355	\$1,182	\$1,129	
	1-Bedroom	\$1,019	\$1,002	\$1,014	\$1,024	\$1,063	\$1,190	\$1,242	\$1,172	\$1,233	\$1,281	\$1,317	\$1,271	\$1,301	\$1,323	\$1,265	\$1,283	\$1,289	
	2-Bed/1-Bath	\$1,042	\$1,044	\$1,078	\$1,094	\$1,114	\$1,254	\$1,283	\$1,280	\$1,338	\$1,373	\$1,406	\$1,410	\$1,431	\$1,384	\$1,368	\$1,346	\$1,312	
	2-Bed/2-Bath	\$1,451	\$1,425	\$1,507	\$1,476	\$1,461	\$1,714	\$1,763	\$1,685	\$1,762	\$1,843	\$1,877	\$1,839	\$1,866	\$1,861	\$1,788	\$1,848	\$1,823	
	3-Bed/2-Bath	\$1,509	\$1,597	\$1,773	\$1,773	\$1,764	\$1,872	\$1,904	\$1,971	\$2,173	\$2,324	\$2,342	\$2,359	\$2,294	\$2,255	\$2,281	\$2,387	\$2,305	
	Other	\$1,206	\$1,171	\$1,494	\$1,386	\$1,513	\$1,435	\$1,609	\$1,590	\$1,609	\$1,623	\$1,632	\$1,474	\$1,699	\$1,539	\$1,641	\$1,986	\$1,731	
Southwest	Studio	\$801	\$847	\$847	\$841	\$835	\$845	\$887	\$980	\$981	\$1,039	\$1,027	\$1,061	\$1,066	\$1,111	\$1,103	\$1,018	\$996	
	1-Bedroom	\$1,084	\$1,108	\$1,121	\$1,133	\$1,142	\$1,227	\$1,292	\$1,301	\$1,350	\$1,420	\$1,431	\$1,391	\$1,393	\$1,388	\$1,381	\$1,373	\$1,356	
	2-Bed/1-Bath	\$1,161	\$1,205	\$1,231	\$1,243	\$1,260	\$1,303	\$1,428	\$1,431	\$1,465	\$1,480	\$1,539	\$1,482	\$1,516	\$1,520	\$1,474	\$1,496	\$1,509	
	2-Bed/2-Bath	\$1,390	\$1,426	\$1,435	\$1,421	\$1,451	\$1,550	\$1,737	\$1,574	\$1,688	\$1,765	\$1,800	\$1,732	\$1,758	\$1,759	\$1,763	\$1,739	\$1,808	
	3-Bed/2-Bath	\$1,556	\$1,585	\$1,606	\$1,617	\$1,634	\$1,717	\$1,837	\$1,808	\$1,803	\$1,847	\$1,920	\$1,890	\$1,926	\$1,952	\$2,042	\$1,991	\$1,951	
	Other																		
West	Studio	\$668	\$804	\$804	\$804	\$804	\$831	\$833	\$796	\$907	\$907	\$912	\$940	\$940	\$944	\$944	\$955	\$924	
	1-Bedroom	\$1,054	\$1,078	\$1,051	\$1,086	\$1,130	\$1,205	\$1,184	\$1,228	\$1,283	\$1,281	\$1,344	\$1,264	\$1,238	\$1,277	\$1,244	\$1,240	\$1,261	
	2-Bed/1-Bath	\$1,190	\$1,209	\$1,171	\$1,163	\$1,253	\$1,402	\$1,396	\$1,429	\$1,386	\$1,380	\$1,473	\$1,393	\$1,393	\$1,466	\$1,418	\$1,413	\$1,504	
	2-Bed/2-Bath	\$1,315	\$1,416	\$1,477	\$1,439	\$1,489	\$1,558	\$1,621	\$1,561	\$1,611	\$1,647	\$1,675	\$1,618	\$1,655	\$1,681	\$1,739	\$1,647	\$1,725	
	3-Bed/2-Bath	\$1,550	\$1,550	\$1,800	\$1,740	\$1,714	\$1,737	\$1,737	\$1,856	\$1,856	\$1,864	\$1,921	\$1,927	\$2,001	\$1,996	\$1,973	\$1,996	\$1,981	
	Other	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,355	\$1,355	\$1,375	\$1,375	\$1,375	\$1,375	\$1,479	\$1,479	\$1,479	\$1,479	\$1,333	\$1,333	
ig	Studio													\$850	\$850	\$850	\$850	\$850	
	1-Bedroom									\$752	\$752	\$683	\$683	\$683	\$728	\$728	\$728	\$809	
	2-Bed/1-Bath									\$722	\$712	\$788	\$788	\$788	\$870	\$870	\$870	\$939	
	2-Bed/2-Bath													\$750	\$825	\$825	\$825	\$1,175	
	3-Bed/2-Bath														\$1,300	\$1,300	\$1,350	\$1,350	
	Other									\$697	\$679	\$821	\$821	\$821	\$871	\$871	\$871	\$871	
ango	Studio									\$1,117	\$1,135	\$1,149	\$1,180	\$1,193	\$1,219	\$1,211	\$1,063	\$1,162	
	1-Bedroom									\$1,676	\$1,811	\$1,560	\$1,548	\$1,421	\$1,585	\$1,546	\$1,631	\$1,687	
	2-Bed/1-Bath									\$1,356	\$1,372	\$1,476	\$1,481	\$1,505	\$1,589	\$1,580	\$1,571	\$1,594	
	2-Bed/2-Bath									\$2,316	\$2,373	\$2,211	\$2,209	\$2,167	\$2,378	\$2,274	\$2,068	\$2,188	
	3-Bed/2-Bath									\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,390	
	Other									\$3,500	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,658	\$3,658	
le County	Studio									\$1,469	\$1,621	\$1,633	\$1,630	\$1,728	\$1,815	\$1,815	\$1,815	\$1,815	
	1-Bedroom									\$2,047	\$2,000	\$2,306	\$2,327	\$2,474	\$2,611	\$2,562	\$2,562	\$2,484	
	2-Bed/1-Bath									\$2,124	\$2,120	\$2,248	\$2,251	\$2,260	\$2,324	\$2,356	\$2,356	\$2,774	
	2-Bed/2-Bath									\$2,557	\$2,524	\$2,632	\$2,634	\$2,828	\$3,013	\$3,148	\$3,139	\$3,078	
	3-Bed/2-Bath									\$3,427	\$3,427	\$3,586	\$3,589	\$4,251	\$4,476	\$4,124	\$4,124	\$4,124	
	Other																		
t Collins Metro Area	Studio	\$1,189	\$1,148	\$1,192	\$1,188	\$1,168	\$1,229	\$1,287	\$1,324	\$1,365	\$1,397	\$1,420	\$1,384	\$1,385	\$1,384	\$1,468	\$1,434	\$1,412	
	1-Bedroom	\$1,269	\$1,242	\$1,288	\$1,250	\$1,268	\$1,326	\$1,412	\$1,437	\$1,464	\$1,527	\$1,560	\$1,550	\$1,531	\$1,566	\$1,615	\$1,576	\$1,571	
	2-Bed/1-Bath	\$1,202	\$1,204	\$1,206	\$1,230	\$1,248	\$1,289	\$1,335	\$1,380	\$1,442	\$1,455	\$1,523	\$1,527	\$1,487	\$1,526	\$1,574	\$1,569	\$1,594	
	2-Bed/2-Bath	\$1,511	\$1,498	\$1,544	\$1,478	\$1,500	\$1,622	\$1,732	\$1,737	\$1,756	\$1,847	\$1,902	\$1,824	\$1,847	\$1,893	\$1,907	\$1,865	\$1,858	
	3-Bed/2-Bath	\$1,733	\$1,739	\$1,772	\$1,714	\$1,787	\$1,880	\$1,956	\$2,004	\$2,041	\$2,147	\$2,216	\$2,139	\$2,169	\$2,259	\$2,312	\$2,203	\$2,211	
	Other	\$1,420	\$1,413	\$1,438	\$1,437	\$1,525	\$1,431	\$1,470	\$1,576	\$1,590	\$1,610	\$1,622	\$1,695	\$1,724	\$1,721	\$1,710	\$1,736	\$1,804	
Fort Collins North	Studio	\$1,185	\$1,199	\$1,205	\$1,216	\$1,207	\$1,223	\$1,225	\$1,218	\$1,244	\$1,272	\$1,302	\$1,305	\$1,303	\$1,333	\$1,386	\$1,448	\$1,441	
	1-Bedroom	\$1,288	\$1,259	\$1,273	\$1,226	\$1,251	\$1,336	\$1,420	\$1,441	\$1,495	\$1,558	\$1,533	\$1,531	\$1,542	\$1,620	\$1,661	\$1,610	\$1,607	
	2-Bed/1-Bath	\$1,088	\$1,104	\$1,097	\$1,133	\$1,178	\$1,224	\$1,260	\$1,331	\$1,357	\$1,386	\$1,425	\$1,449	\$1,428	\$1,475	\$1,529	\$1,541	\$1,553	
	2-Bed/2-Bath	\$1,496	\$1,510	\$1,522	\$1,421	\$1,449	\$1,566	\$1,723	\$1,707	\$1,768	\$1,903	\$1,882	\$1,768	\$1,894	\$1,946	\$1,976	\$1,937	\$1,902	
	3-Bed/2-Bath	\$1,642	\$1,656	\$1,724	\$1,591	\$1,625	\$1,790	\$1,895	\$1,868	\$1,952	\$2,116	\$2,112	\$2,042	\$2,122	\$2,211	\$2,280	\$2,167	\$2,209	
	Other	\$1,402	\$1,390	\$1,391	\$1,390	\$1,545	\$1,415	\$1,455	\$1,548	\$1,531	\$1,569	\$1,568	\$1,614	\$1,665	\$1,635	\$1,654	\$1,721	\$1,702	

Fort Collins South	Studio	\$1,234	\$1,141	\$1,212	\$1,201	\$1,182	\$1,252	\$1,334	\$1,373	\$1,406	\$1,424	\$1,470	\$1,444	\$1,434	\$1,540	\$1,627	\$1,494	\$1,497
	1-Bedroom	\$1,266	\$1,235	\$1,282	\$1,249	\$1,257	\$1,299	\$1,408	\$1,414	\$1,446	\$1,514	\$1,582	\$1,571	\$1,543	\$1,575	\$1,628	\$1,603	\$1,572
	2-Bed/1-Bath	\$1,315	\$1,294	\$1,291	\$1,313	\$1,308	\$1,329	\$1,376	\$1,407	\$1,508	\$1,484	\$1,606	\$1,617	\$1,502	\$1,539	\$1,589	\$1,571	\$1,610
	2-Bed/2-Bath	\$1,528	\$1,495	\$1,567	\$1,497	\$1,517	\$1,634	\$1,741	\$1,742	\$1,756	\$1,853	\$1,958	\$1,879	\$1,915	\$1,929	\$1,947	\$1,880	\$1,867
	3-Bed/2-Bath	\$1,873	\$1,890	\$1,895	\$1,874	\$2,010	\$2,022	\$2,076	\$2,095	\$2,171	\$2,232	\$2,312	\$2,247	\$2,289	\$2,338	\$2,456	\$2,335	\$2,302
	Other	\$1,334	\$1,303	\$1,440	\$1,465	\$1,315	\$1,315	\$1,315	\$1,648	\$1,648	\$1,614	\$1,614	\$1,769	\$1,729	\$1,729	\$1,705	\$1,705	\$1,990
Loveland	Studio	\$1,158	\$1,126	\$1,172	\$1,166	\$1,140	\$1,216	\$1,288	\$1,342	\$1,393	\$1,435	\$1,441	\$1,385	\$1,393	\$1,356	\$1,463	\$1,398	\$1,349
	1-Bedroom	\$1,256	\$1,240	\$1,310	\$1,271	\$1,301	\$1,367	\$1,414	\$1,466	\$1,469	\$1,524	\$1,548	\$1,534	\$1,505	\$1,513	\$1,564	\$1,514	\$1,543
	2-Bed/1-Bath	\$1,238	\$1,252	\$1,277	\$1,281	\$1,284	\$1,351	\$1,420	\$1,439	\$1,508	\$1,548	\$1,587	\$1,537	\$1,584	\$1,612	\$1,642	\$1,621	\$1,650
	2-Bed/2-Bath	\$1,495	\$1,491	\$1,530	\$1,501	\$1,515	\$1,652	\$1,725	\$1,752	\$1,746	\$1,801	\$1,847	\$1,794	\$1,730	\$1,809	\$1,804	\$1,797	\$1,816
	3-Bed/2-Bath	\$1,739	\$1,727	\$1,744	\$1,736	\$1,766	\$1,853	\$1,918	\$2,057	\$2,025	\$2,108	\$2,266	\$2,173	\$2,133	\$2,256	\$2,237	\$2,144	\$2,144
	Other	\$1,760	\$1,855	\$1,818	\$1,765	\$1,826	\$1,826	\$1,939	\$1,669	\$1,939	\$1,939	\$2,088	\$2,199	\$2,199	\$2,417	\$2,185	\$1,928	\$2,230
Fort Morgan/Wiggins	Studio																	
	1-Bedroom																	
	2-Bed/1-Bath																	
	2-Bed/2-Bath									\$1,295	\$1,336	\$1,354	\$1,336	\$1,385	\$1,470	\$1,478	\$1,451	\$1,451
	3-Bed/2-Bath									\$1,440	\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695	\$1,545	\$1,545
	Other																	
Wood Spgs Metro Area	Studio									\$1,700	\$1,700	\$1,984	\$1,984	\$2,041	\$1,865	\$1,900	\$1,890	\$1,886
	1-Bedroom									\$1,349	\$1,463	\$1,506	\$1,519	\$1,537	\$1,746	\$1,852	\$1,980	\$1,983
	2-Bed/1-Bath									\$1,199	\$1,278	\$1,310	\$1,336	\$1,394	\$1,464	\$1,440	\$1,695	\$1,710
	2-Bed/2-Bath									\$1,368	\$1,401	\$1,451	\$1,505	\$1,504	\$1,709	\$1,726	\$1,871	\$1,879
	3-Bed/2-Bath									\$1,262	\$1,310	\$1,284	\$1,357	\$1,362	\$1,445	\$1,451	\$1,497	\$1,523
	Other									\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,335
Grand Junction Metro Area	Studio									\$786	\$890	\$818	\$813	\$903	\$811	\$846	\$866	\$862
	1-Bedroom									\$958	\$998	\$1,000	\$1,048	\$1,058	\$1,120	\$1,142	\$1,153	\$1,158
	2-Bed/1-Bath									\$1,013	\$1,078	\$1,087	\$1,108	\$1,156	\$1,186	\$1,165	\$1,174	\$1,185
	2-Bed/2-Bath									\$1,125	\$1,176	\$1,189	\$1,254	\$1,291	\$1,335	\$1,391	\$1,410	\$1,421
	3-Bed/2-Bath									\$1,512	\$1,522	\$1,527	\$1,631	\$1,638	\$1,680	\$1,718	\$1,718	\$1,731
	Other									\$1,260	\$1,416	\$1,460	\$1,460	\$1,520	\$1,541	\$919	\$921	\$1,088
Loveland Metro Area	Studio	\$799	\$781	\$789	\$792	\$791	\$880	\$882	\$914	\$974	\$1,029	\$1,028	\$1,033	\$1,068	\$1,058	\$1,098	\$1,076	\$1,071
	1-Bedroom	\$1,045	\$1,036	\$1,051	\$1,038	\$1,070	\$1,091	\$1,138	\$1,181	\$1,237	\$1,236	\$1,259	\$1,286	\$1,287	\$1,292	\$1,309	\$1,307	\$1,302
	2-Bed/1-Bath	\$1,048	\$1,063	\$1,060	\$1,062	\$1,063	\$1,103	\$1,132	\$1,168	\$1,195	\$1,264	\$1,257	\$1,263	\$1,294	\$1,311	\$1,311	\$1,308	\$1,301
	2-Bed/2-Bath	\$1,356	\$1,335	\$1,356	\$1,356	\$1,371	\$1,413	\$1,465	\$1,511	\$1,558	\$1,565	\$1,618	\$1,642	\$1,612	\$1,626	\$1,660	\$1,653	\$1,618
	3-Bed/2-Bath	\$1,485	\$1,465	\$1,501	\$1,481	\$1,544	\$1,574	\$1,594	\$1,661	\$1,787	\$1,815	\$1,826	\$1,849	\$1,853	\$1,865	\$1,903	\$1,912	\$1,991
	Other	\$1,162	\$1,089	\$1,089	\$1,151	\$1,151	\$1,170	\$1,208	\$1,213	\$1,222	\$1,229	\$1,222	\$1,222	\$1,237	\$1,324	\$1,244	\$1,248	\$1,434
Fort Lupton	Studio									\$625	\$625	\$600	\$625	\$600	\$700	\$700	\$700	\$725
	1-Bedroom									\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750
	2-Bed/1-Bath																	
	2-Bed/2-Bath																	
	3-Bed/2-Bath																	
	Other																	
Fortrose/Ridgeway/Delta	Studio									\$909	\$945	\$1,000	\$947	\$1,000	\$1,059	\$1,081	\$1,081	\$1,384
	1-Bedroom									\$1,101	\$999	\$1,152	\$1,110	\$1,110	\$1,163	\$1,179	\$1,179	\$1,210
	2-Bed/1-Bath															\$1,400	\$1,400	\$1,634
	2-Bed/2-Bath																	
	3-Bed/2-Bath																	
	Other																	
Pueblo Metro Area	Studio									\$783	\$787	\$808	\$844	\$791	\$766	\$808	\$768	\$773
	1-Bedroom									\$958	\$998	\$1,003	\$1,006	\$1,008	\$975	\$990	\$1,018	\$1,019
	2-Bed/1-Bath									\$968	\$1,041	\$1,051	\$1,053	\$1,038	\$1,082	\$1,091	\$1,093	\$1,104
	2-Bed/2-Bath									\$1,330	\$1,357	\$1,373	\$1,433	\$1,406	\$1,400	\$1,382	\$1,396	\$1,401
	3-Bed/2-Bath									\$1,498	\$1,503	\$1,519	\$1,494	\$1,474	\$1,598	\$1,610	\$1,565	\$1,578
	Other									\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755
Pueblo Northeast	Studio													\$699	\$799	\$699	\$749	
	1-Bedroom									\$828	\$871	\$874	\$873	\$916	\$916	\$931	\$921	\$930
	2-Bed/1-Bath									\$901	\$933	\$933	\$930	\$960	\$1,008	\$1,013	\$1,010	\$1,038
	2-Bed/2-Bath									\$1,014	\$993	\$1,027	\$1,027	\$1,179	\$1,257	\$1,269	\$1,261	\$1,279
	3-Bed/2-Bath									\$1,239	\$1,202	\$1,256	\$1,250	\$1,175	\$1,214	\$1,223	\$1,249	\$1,328
	Other									\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755

Pueblo Northwest	Studio									\$776	\$776	\$790	\$838	\$776	\$752	\$800	\$752	\$752
	1-Bedroom									\$1,224	\$1,255	\$1,257	\$1,269	\$1,220	\$1,154	\$1,175	\$1,258	\$1,244
	2-Bed/1-Bath									\$1,369	\$1,394	\$1,408	\$1,423	\$1,373	\$1,425	\$1,442	\$1,427	\$1,427
	2-Bed/2-Bath									\$1,532	\$1,584	\$1,591	\$1,688	\$1,575	\$1,583	\$1,550	\$1,579	\$1,579
	3-Bed/2-Bath									\$1,578	\$1,596	\$1,600	\$1,570	\$1,566	\$1,716	\$1,740	\$1,671	\$1,662
Other																		
Pueblo South	Studio									\$804	\$819	\$864	\$864	\$836	\$836	\$836	\$846	\$846
	1-Bedroom									\$792	\$840	\$851	\$848	\$864	\$840	\$853	\$865	\$871
	2-Bed/1-Bath									\$859	\$982	\$998	\$999	\$962	\$994	\$1,004	\$1,019	\$1,019
	2-Bed/2-Bath									\$1,000	\$1,040	\$1,050	\$1,050	\$941	\$1,001	\$1,001	\$1,005	\$1,005
	3-Bed/2-Bath																	
Other																		
Steamboat Spgs/Hayden	Studio									\$1,741	\$1,824	\$1,879	\$1,851	\$1,851	\$1,499	\$2,126	\$1,983	\$1,943
	1-Bedroom									\$1,730	\$1,726	\$1,846	\$1,844	\$1,957	\$1,990	\$2,005	\$2,170	\$2,170
	2-Bed/1-Bath									\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508
	2-Bed/2-Bath									\$2,198	\$2,198	\$2,504	\$2,504	\$2,597	\$2,644	\$2,644	\$2,698	\$2,698
	3-Bed/2-Bath									\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,470	\$3,470
Other																		
Sterling	Studio									\$605	\$605	\$605	\$605	\$650	\$620	\$650	\$650	\$665
	1-Bedroom									\$839	\$848	\$817	\$794	\$794	\$794	\$794	\$794	\$809
	2-Bed/1-Bath									\$988	\$1,032	\$1,036	\$1,051	\$1,101	\$1,115	\$1,115	\$1,115	\$1,139
	2-Bed/2-Bath									\$930	\$1,090	\$1,094	\$1,006	\$1,181	\$1,181	\$1,181	\$1,181	\$1,163
	3-Bed/2-Bath																	
Other																		
Summit County	Studio									\$1,749	\$1,749	\$1,821	\$1,893	\$1,893	\$1,893	\$1,774	\$1,993	\$1,989
	1-Bedroom									\$2,009	\$2,009	\$2,056	\$2,180	\$2,174	\$2,336	\$2,265	\$2,384	\$2,384
	2-Bed/1-Bath									\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350
	2-Bed/2-Bath									\$2,598	\$2,598	\$2,744	\$2,744	\$2,606	\$2,606	\$2,606	\$2,931	\$2,931
	3-Bed/2-Bath																	
Other																		
Trinidad	Studio									\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695
	1-Bedroom									\$846	\$883	\$898	\$890	\$890	\$895	\$895	\$913	\$913
	2-Bed/1-Bath									\$1,077	\$1,095	\$1,132	\$1,132	\$1,132	\$1,048	\$1,048	\$995	\$1,065
	2-Bed/2-Bath																	
	3-Bed/2-Bath									\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350
Other																		
Statewide	Studio	\$905	\$908	\$925	\$945	\$939	\$974	\$1,018	\$1,049	\$1,081	\$1,131	\$1,161	\$1,165	\$1,175	\$1,150	\$1,202	\$1,186	\$1,182
	1-Bedroom	\$1,066	\$1,067	\$1,105	\$1,097	\$1,132	\$1,219	\$1,287	\$1,284	\$1,298	\$1,360	\$1,381	\$1,365	\$1,348	\$1,369	\$1,367	\$1,368	\$1,358
	2-Bed/1-Bath	\$1,072	\$1,083	\$1,099	\$1,106	\$1,124	\$1,190	\$1,243	\$1,279	\$1,275	\$1,313	\$1,350	\$1,351	\$1,348	\$1,358	\$1,359	\$1,358	\$1,369
	2-Bed/2-Bath	\$1,399	\$1,404	\$1,451	\$1,429	\$1,458	\$1,586	\$1,679	\$1,657	\$1,678	\$1,744	\$1,781	\$1,734	\$1,735	\$1,765	\$1,764	\$1,745	\$1,749
	3-Bed/2-Bath	\$1,595	\$1,600	\$1,648	\$1,637	\$1,681	\$1,789	\$1,865	\$1,906	\$1,883	\$1,949	\$1,995	\$1,962	\$1,969	\$2,030	\$2,055	\$2,039	\$2,024
Other	\$1,207	\$1,195	\$1,250	\$1,245	\$1,309	\$1,277	\$1,376	\$1,421	\$1,520	\$1,555	\$1,507	\$1,490	\$1,510	\$1,537	\$1,516	\$1,543	\$1,579	
All Apartments	\$1,191	\$1,195	\$1,234	\$1,226	\$1,257	\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	

### Average Rents by Age of Property



Submarket		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa	pre 1970									\$775	\$750	\$750	\$1,020	\$1,020	\$1,045	\$1,055	\$1,055	\$1,055
	1970s									\$871	\$893	\$886	\$893	\$894	\$922	\$903	\$922	\$922
	1980s																	
	1990s									\$850	\$850	\$850	\$850	\$850	\$825	\$825	\$825	\$825
	2000s									\$758	\$858	\$950	\$950	\$967	\$917	\$917	\$917	\$917
	2010s									\$1,050	\$1,063	\$1,050	\$1,063	\$1,056	\$1,069	\$1,069	\$1,069	\$1,069
	2020s																	
Canon City	pre 1970																	
	1970s									\$913	\$985	\$998	\$1,023	\$1,010	\$1,028	\$1,028	\$1,038	\$1,048
	1980s																	
	1990s																	
	2000s																	
	2010s																	
	2020s																	
Colo Spgs Metro Area	pre 1970	\$970	\$979	\$994	\$1,003	\$1,020	\$1,039	\$1,089	\$1,143	\$1,192	\$1,229	\$1,245	\$1,236	\$1,244	\$1,254	\$1,247	\$1,243	\$1,231
	1970s	\$1,008	\$1,021	\$1,039	\$1,042	\$1,052	\$1,113	\$1,164	\$1,193	\$1,203	\$1,237	\$1,273	\$1,275	\$1,276	\$1,277	\$1,280	\$1,263	\$1,254
	1980s	\$1,124	\$1,141	\$1,167	\$1,174	\$1,198	\$1,283	\$1,350	\$1,330	\$1,374	\$1,413	\$1,442	\$1,439	\$1,437	\$1,442	\$1,434	\$1,430	\$1,425
	1990s	\$1,369	\$1,394	\$1,449	\$1,447	\$1,479	\$1,569	\$1,685	\$1,641	\$1,672	\$1,730	\$1,756	\$1,701	\$1,705	\$1,720	\$1,718	\$1,713	\$1,728
	2000s	\$1,399	\$1,406	\$1,441	\$1,437	\$1,485	\$1,589	\$1,657	\$1,643	\$1,649	\$1,748	\$1,765	\$1,729	\$1,724	\$1,722	\$1,724	\$1,688	\$1,700
	2010s	\$1,554	\$1,563	\$1,615	\$1,602	\$1,639	\$1,779	\$1,893	\$1,892	\$1,886	\$1,964	\$1,974	\$1,939	\$1,903	\$1,941	\$1,933	\$1,922	\$1,888
	2020s					\$1,063	\$1,318	\$1,402	\$1,519	\$1,819	\$1,971	\$1,975	\$1,925	\$1,946	\$1,976	\$1,943	\$1,894	\$1,853
	2020s																	
Airport	pre 1970	\$983	\$993	\$1,002	\$1,010	\$1,054	\$1,086	\$1,077	\$1,144	\$1,197	\$1,253	\$1,294	\$1,289	\$1,293	\$1,284	\$1,247	\$1,232	\$1,222
	1970s	\$960	\$970	\$995	\$995	\$997	\$1,044	\$1,092	\$1,192	\$1,148	\$1,229	\$1,254	\$1,247	\$1,239	\$1,242	\$1,250	\$1,219	\$1,221
	1980s	\$928	\$949	\$958	\$999	\$1,023	\$1,081	\$1,109	\$1,136	\$1,168	\$1,218	\$1,228	\$1,236	\$1,257	\$1,253	\$1,265	\$1,251	\$1,255
	1990s	\$800	\$800	\$800	\$800	\$825	\$825	\$1,031	\$1,000	\$1,013	\$1,075	\$1,063	\$1,063	\$1,063	\$1,063	\$1,101	\$1,037	\$1,303
	2000s	\$1,343	\$1,361	\$1,427	\$1,391	\$1,443	\$1,572	\$1,720	\$1,594	\$1,699	\$1,793	\$1,794	\$1,719	\$1,741	\$1,768	\$1,625	\$1,592	\$1,667
	2010s																	
	2020s					\$1,063	\$1,063	\$1,101	\$1,105	\$1,271	\$1,312	\$1,368	\$1,378	\$1,378	\$1,378	\$1,378	\$1,384	\$1,386
	2020s																	
North	pre 1970	\$1,090	\$1,083	\$1,102	\$1,087	\$1,116	\$1,143	\$1,233	\$1,267	\$1,283	\$1,294	\$1,281	\$1,294	\$1,283	\$1,335	\$1,344	\$1,333	\$1,318
	1970s	\$1,024	\$1,059	\$1,059	\$1,075	\$1,060	\$1,171	\$1,239	\$1,173	\$1,196	\$1,268	\$1,293	\$1,294	\$1,303	\$1,289	\$1,259	\$1,234	\$1,198
	1980s	\$1,200	\$1,213	\$1,257	\$1,248	\$1,264	\$1,355	\$1,485	\$1,458	\$1,493	\$1,528	\$1,545	\$1,556	\$1,517	\$1,518	\$1,509	\$1,494	\$1,473
	1990s	\$1,390	\$1,399	\$1,470	\$1,455	\$1,475	\$1,625	\$1,714	\$1,689	\$1,697	\$1,758	\$1,785	\$1,751	\$1,766	\$1,783	\$1,777	\$1,772	\$1,757
	2000s	\$1,434	\$1,450	\$1,493	\$1,505	\$1,559	\$1,681	\$1,739	\$1,723	\$1,714	\$1,793	\$1,820	\$1,774	\$1,781	\$1,784	\$1,793	\$1,758	\$1,750
	2010s	\$1,521	\$1,530	\$1,596	\$1,590	\$1,636	\$1,805	\$1,936	\$1,927	\$1,921	\$2,006	\$2,013	\$1,953	\$1,907	\$1,958	\$1,957	\$1,929	\$1,897
	2020s								\$1,834		\$2,079	\$1,973	\$1,859	\$1,907	\$1,966	\$1,944	\$1,924	\$1,905
	2020s																	
North Central	pre 1970	\$919	\$941	\$960	\$978	\$990	\$998	\$1,031	\$1,077	\$1,110	\$1,151	\$1,160	\$1,147	\$1,151	\$1,140	\$1,144	\$1,177	\$1,178
	1970s	\$895	\$897	\$935	\$933	\$937	\$1,001	\$1,026	\$1,037	\$1,070	\$1,099	\$1,120	\$1,119	\$1,133	\$1,149	\$1,147	\$1,111	\$1,067
	1980s	\$975	\$938	\$987	\$1,047	\$1,027	\$923	\$923	\$948	\$948	\$948	\$1,028	\$1,055	\$1,037	\$1,028	\$1,055	\$1,065	\$1,065
	1990s																	
	2000s																	
	2010s																	
	2020s																	\$1,471

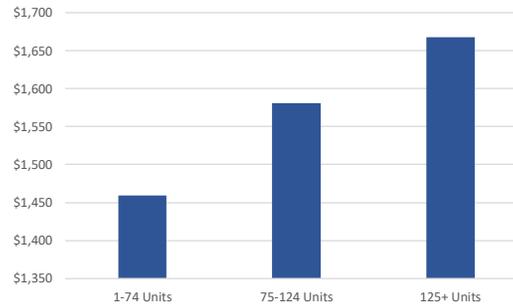
Palmer Park	pre 1970																		
	1970s	\$969	\$970	\$998	\$994	\$989	\$1,076	\$1,147	\$1,174	\$1,197	\$1,199	\$1,247	\$1,250	\$1,224	\$1,251	\$1,226	\$1,232	\$1,178	
	1980s	\$1,187	\$1,203	\$1,241	\$1,235	\$1,250	\$1,368	\$1,394	\$1,358	\$1,380	\$1,429	\$1,478	\$1,432	\$1,403	\$1,463	\$1,458	\$1,471	\$1,435	
	1990s																		
	2000s																		
2010s	\$1,560	\$1,504	\$1,600	\$1,505	\$1,554	\$1,714	\$1,928	\$1,834	\$1,802	\$1,891	\$1,914	\$1,854	\$1,783	\$1,816	\$1,795	\$1,877	\$1,824		
2020s																			
Rustic Hills	pre 1970	\$821	\$797	\$855	\$891	\$910	\$943	\$980	\$1,027	\$1,050	\$1,054	\$1,061	\$1,096	\$1,073	\$1,105	\$1,115	\$1,138	\$1,139	
	1970s	\$927	\$954	\$934	\$947	\$970	\$1,017	\$1,080	\$1,109	\$1,150	\$1,175	\$1,190	\$1,214	\$1,223	\$1,209	\$1,228	\$1,179	\$1,171	
	1980s	\$1,104	\$1,139	\$1,139	\$1,139	\$1,139	\$1,192	\$1,216	\$1,277	\$1,293	\$1,472	\$1,362	\$1,543	\$1,499	\$1,491	\$1,539	\$1,458	\$1,465	
	1990s																		
	2000s	\$1,294	\$1,251	\$1,228	\$1,210	\$1,229	\$1,236	\$1,248	\$1,337	\$1,378	\$1,570	\$1,577	\$1,587	\$1,518	\$1,478	\$1,546	\$1,478	\$1,521	
2010s																			
2020s						\$1,525	\$1,579		\$1,699	\$1,726	\$1,794	\$1,807	\$1,807	\$1,798	\$1,687	\$1,748	\$1,727		
Security/Widefield/Fount.	pre 1970																		
	1970s	\$880	\$883	\$883	\$883	\$887	\$891	\$891	\$891	\$914	\$951	\$980	\$980	\$1,042	\$1,063	\$1,081	\$1,071	\$1,121	
	1980s	\$891	\$891	\$891	\$891	\$914	\$914	\$928	\$1,016	\$1,017	\$1,072	\$1,080	\$1,104	\$1,104	\$1,015	\$1,015	\$1,022	\$1,057	
	1990s																		
	2000s																		
2010s	\$1,403	\$1,419	\$1,440	\$1,463	\$1,490	\$1,541	\$1,612	\$1,636	\$1,629	\$1,672	\$1,672	\$1,758	\$1,811	\$1,762	\$1,756	\$1,815	\$1,815		
2020s																			
South Central	pre 1970	\$942	\$942	\$942	\$942	\$955	\$957	\$1,010	\$1,028	\$1,087	\$1,093	\$1,112	\$1,123	\$1,183	\$1,184	\$1,170	\$1,175	\$1,139	
	1970s	\$1,281	\$1,280	\$1,348	\$1,334	\$1,372	\$1,389	\$1,457	\$1,450	\$1,481	\$1,507	\$1,508	\$1,576	\$1,601	\$1,575	\$1,569	\$1,629	\$1,615	
	1980s	\$1,178	\$1,102	\$1,135	\$1,155	\$1,152	\$1,354	\$1,410	\$1,355	\$1,330	\$1,353	\$1,458	\$1,373	\$1,453	\$1,434	\$1,361	\$1,363	\$1,359	
	1990s	\$1,308	\$1,413	\$1,505	\$1,465	\$1,577	\$1,756	\$1,849	\$1,596	\$1,723	\$1,835	\$1,837	\$1,801	\$1,749	\$1,679	\$1,716	\$1,724	\$1,727	
	2000s																		
2010s	\$1,772	\$1,800	\$1,800	\$1,800	\$1,814	\$1,866	\$1,866	\$1,938	\$1,938	\$1,992	\$2,005	\$2,072	\$2,055	\$2,069	\$2,012	\$2,012	\$1,947		
2020s					\$1,538	\$1,538	\$1,590		\$2,015	\$2,189	\$2,212	\$2,218	\$2,218	\$2,200	\$2,168	\$1,961	\$1,953		
Southwest	pre 1970	\$1,048	\$1,071	\$1,077	\$1,085	\$1,082	\$1,083	\$1,202	\$1,280	\$1,368	\$1,436	\$1,449	\$1,418	\$1,439	\$1,449	\$1,441	\$1,414	\$1,381	
	1970s	\$1,155	\$1,169	\$1,199	\$1,206	\$1,207	\$1,280	\$1,331	\$1,339	\$1,346	\$1,382	\$1,441	\$1,417	\$1,431	\$1,418	\$1,445	\$1,417	\$1,430	
	1980s	\$1,274	\$1,288	\$1,299	\$1,304	\$1,332	\$1,434	\$1,472	\$1,466	\$1,530	\$1,554	\$1,603	\$1,561	\$1,600	\$1,602	\$1,567	\$1,601	\$1,604	
	1990s	\$1,439	\$1,478	\$1,437	\$1,503	\$1,523	\$1,453	\$1,860	\$1,702	\$1,840	\$1,925	\$1,947	\$1,828	\$1,826	\$1,802	\$1,800	\$1,818	\$1,834	
	2000s	\$1,299	\$1,345	\$1,369	\$1,215	\$1,220	\$1,330	\$1,592	\$1,524	\$1,524	\$1,592	\$1,530	\$1,591	\$1,586	\$1,566	\$1,631	\$1,575	\$1,644	
2010s																			
2020s																			
West	pre 1970	\$890	\$902	\$899	\$904	\$897	\$970	\$976	\$1,032	\$1,071	\$1,077	\$1,112	\$1,063	\$1,036	\$1,098	\$1,098	\$1,040	\$1,077	
	1970s	\$1,008	\$1,043	\$996	\$1,022	\$1,057	\$1,161	\$1,152	\$1,199	\$1,190	\$1,186	\$1,298	\$1,250	\$1,228	\$1,241	\$1,240	\$1,230	\$1,277	
	1980s	\$891	\$1,040	\$1,040	\$1,040	\$1,143	\$1,166	\$1,161	\$979	\$1,183	\$1,225	\$1,271	\$1,317	\$1,327	\$1,388	\$1,428	\$1,394	\$1,465	
	1990s	\$1,410	\$1,445	\$1,513	\$1,512	\$1,559	\$1,603	\$1,636	\$1,649	\$1,659	\$1,688	\$1,724	\$1,643	\$1,644	\$1,693	\$1,682	\$1,674	\$1,705	
	2000s																		
2010s					\$1,626	\$1,645	\$1,645	\$1,712	\$1,712	\$1,738	\$1,795	\$1,818	\$1,861	\$1,857	\$1,849	\$1,855	\$1,824		
2020s																			
Craig	pre 1970									\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	
	1970s									\$709	\$704	\$760	\$760	\$760	\$827	\$827	\$831	\$909	
	1980s													\$750	\$945	\$975	\$975	\$1,115	
	1990s																		
	2000s																		
2010s																			
2020s																			
Durango	pre 1970									\$1,329	\$1,329	\$1,331	\$1,366	\$1,366	\$1,366	\$1,366	\$1,107	\$1,107	
	1970s									\$975	\$999	\$1,027	\$1,046	\$1,025	\$1,083	\$1,097	\$1,130	\$1,130	
	1980s									\$805	\$921	\$983	\$1,108	\$1,096	\$1,109	\$1,109	\$1,109	\$1,120	
	1990s									\$1,432	\$1,432	\$1,447	\$1,447	\$1,482	\$1,548	\$1,548	\$1,548	\$1,582	
	2000s									\$1,773	\$1,773	\$1,684	\$1,699	\$1,502	\$1,603	\$1,582	\$1,671	\$1,634	
2010s									\$1,970	\$2,093	\$1,986	\$1,839	\$1,914	\$2,216	\$2,154	\$1,982	\$2,097		
2020s																	\$1,951		
Eagle County	pre 1970																		
	1970s									\$2,871	\$2,935	\$3,044	\$3,044	\$3,638	\$3,638	\$3,573	\$3,573	\$3,573	
	1980s									\$1,413	\$1,413	\$1,413	\$1,435	\$1,473	\$1,473	\$1,550	\$1,550	\$1,550	
	1990s										\$1,580	\$2,241	\$2,241	\$2,388	\$2,338	\$2,388	\$2,388	\$1,893	
	2000s									\$2,251	\$2,251	\$2,251	\$2,251	\$2,313	\$2,640	\$2,640	\$2,619	\$2,619	
2010s									\$2,432	\$2,535	\$2,778	\$2,834	\$2,899	\$3,284	\$3,284	\$3,284	\$3,284		
2020s																			

Fort Collins Metro Area	pre 1970	\$1,024	\$1,027	\$1,044	\$1,049	\$1,124	\$1,130	\$1,134	\$1,161	\$1,180	\$1,218	\$1,236	\$1,229	\$1,236	\$1,246	\$1,261	\$1,266	\$1,277
	1970s	\$1,250	\$1,257	\$1,272	\$1,256	\$1,267	\$1,263	\$1,290	\$1,352	\$1,379	\$1,434	\$1,459	\$1,495	\$1,519	\$1,557	\$1,544	\$1,525	\$1,588
	1980s	\$1,318	\$1,328	\$1,334	\$1,304	\$1,295	\$1,361	\$1,458	\$1,509	\$1,546	\$1,521	\$1,594	\$1,577	\$1,563	\$1,632	\$1,672	\$1,679	\$1,669
	1990s	\$1,441	\$1,421	\$1,470	\$1,422	\$1,445	\$1,550	\$1,700	\$1,697	\$1,703	\$1,847	\$1,915	\$1,835	\$1,771	\$1,856	\$1,872	\$1,822	\$1,844
	2000s	\$1,491	\$1,488	\$1,525	\$1,494	\$1,471	\$1,554	\$1,613	\$1,632	\$1,719	\$1,765	\$1,844	\$1,821	\$1,821	\$1,826	\$1,869	\$1,806	\$1,825
	2010s	\$1,535	\$1,518	\$1,549	\$1,521	\$1,539	\$1,596	\$1,664	\$1,687	\$1,705	\$1,764	\$1,817	\$1,791	\$1,793	\$1,820	\$1,859	\$1,826	\$1,822
	2020s					\$1,853	\$1,889	\$1,905	\$1,994	\$1,809	\$1,831	\$1,836	\$1,816	\$1,857	\$1,900	\$1,933	\$2,009	\$1,977
Fort Collins North	pre 1970	\$1,047	\$1,047	\$1,022	\$1,010	\$1,177	\$1,177	\$1,110	\$1,120	\$1,155	\$1,242	\$1,275	\$1,275	\$1,275	\$1,292	\$1,325	\$1,350	\$1,350
	1970s	\$1,256	\$1,233	\$1,262	\$1,237	\$1,260	\$1,246	\$1,288	\$1,324	\$1,354	\$1,431	\$1,396	\$1,426	\$1,502	\$1,533	\$1,543	\$1,525	\$1,566
	1980s	\$1,358	\$1,391	\$1,377	\$1,320	\$1,332	\$1,427	\$1,535	\$1,650	\$1,661	\$1,617	\$1,623	\$1,683	\$1,673	\$1,773	\$1,827	\$1,866	\$1,853
	1990s	\$1,641	\$1,584	\$1,632	\$1,522	\$1,660	\$1,795	\$1,859	\$1,875	\$1,898	\$2,132	\$2,061	\$1,992	\$2,036	\$2,162	\$2,155	\$2,127	\$2,246
	2000s																	
	2010s	\$1,570	\$1,593	\$1,594	\$1,567	\$1,559	\$1,590	\$1,645	\$1,632	\$1,659	\$1,685	\$1,743	\$1,716	\$1,750	\$1,742	\$1,795	\$1,794	\$1,793
	2020s									\$1,881	\$1,935	\$1,919	\$1,877	\$1,946	\$2,100	\$2,120	\$2,186	\$2,107
Fort Collins South	pre 1970					\$1,266	\$1,272	\$1,293	\$1,367	\$1,410	\$1,424	\$1,479	\$1,524	\$1,505	\$1,523	\$1,522	\$1,534	\$1,578
	1970s	\$1,233	\$1,236	\$1,257	\$1,262	\$1,261	\$1,301	\$1,388	\$1,381	\$1,442	\$1,460	\$1,573	\$1,498	\$1,482	\$1,552	\$1,585	\$1,573	\$1,565
	1980s	\$1,282	\$1,270	\$1,294	\$1,289	\$1,411	\$1,531	\$1,736	\$1,682	\$1,690	\$1,844	\$1,928	\$1,849	\$1,749	\$1,835	\$1,845	\$1,800	\$1,789
	1990s	\$1,437	\$1,411	\$1,462	\$1,424	\$1,589	\$1,637	\$1,740	\$1,718	\$1,754	\$1,815	\$1,876	\$1,872	\$1,898	\$1,869	\$1,918	\$1,834	\$1,890
	2000s	\$1,545	\$1,550	\$1,611	\$1,549	\$1,513	\$1,546	\$1,643	\$1,677	\$1,698	\$1,774	\$1,855	\$1,825	\$1,873	\$1,907	\$1,950	\$1,900	\$1,866
	2010s	\$1,527	\$1,468	\$1,524	\$1,482	\$1,853	\$1,889	\$1,905	\$1,994	\$1,813	\$1,828	\$1,893	\$1,878	\$1,902	\$1,907	\$1,956	\$1,971	\$1,981
	2020s																	
Loveland	pre 1970	\$1,016	\$1,020	\$1,051	\$1,063	\$1,104	\$1,114	\$1,147	\$1,183	\$1,195	\$1,205	\$1,215	\$1,204	\$1,215	\$1,221	\$1,225	\$1,220	\$1,237
	1970s	\$1,279	\$1,371	\$1,338	\$1,286	\$1,286	\$1,280	\$1,285	\$1,384	\$1,359	\$1,467	\$1,560	\$1,593	\$1,596	\$1,707	\$1,589	\$1,508	\$1,686
	1980s																	
	1990s	\$1,317	\$1,334	\$1,377	\$1,351	\$1,373	\$1,427	\$1,519	\$1,610	\$1,600	\$1,665	\$1,790	\$1,702	\$1,640	\$1,694	\$1,742	\$1,664	\$1,692
	2000s	\$1,433	\$1,421	\$1,431	\$1,434	\$1,342	\$1,464	\$1,475	\$1,538	\$1,681	\$1,711	\$1,808	\$1,767	\$1,737	\$1,780	\$1,816	\$1,779	\$1,763
	2010s	\$1,507	\$1,483	\$1,527	\$1,506	\$1,539	\$1,624	\$1,689	\$1,726	\$1,735	\$1,807	\$1,846	\$1,824	\$1,785	\$1,832	\$1,860	\$1,813	\$1,822
	2020s									\$1,631	\$1,606	\$1,579	\$1,579	\$1,579	\$1,579	\$1,579	\$1,728	\$1,723
Fort Morgan/Wiggins	pre 1970																	
	1970s																	
	1980s																	
	1990s																	
	2000s																	
	2010s									\$1,295	\$1,295	\$1,325	\$1,295	\$1,330	\$1,395	\$1,395	\$1,395	\$1,395
	2020s										\$1,418	\$1,418	\$1,418	\$1,468	\$1,620	\$1,620	\$1,520	\$1,520
Glenwood Spgs Metro Area	pre 1970																	
	1970s									\$1,314	\$1,368	\$1,370	\$1,370	\$1,412	\$1,412	\$1,462	\$1,482	\$1,602
	1980s									\$833	\$894	\$894	\$960	\$960	\$1,097	\$1,097	\$1,134	\$1,139
	1990s																	
	2000s									\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,575	\$1,575	\$1,575	\$1,575
	2010s									\$2,234	\$2,259	\$2,170	\$2,170	\$2,170	\$2,505	\$2,667	\$2,670	\$2,670
	2020s									\$2,294	\$2,390	\$2,551	\$2,587	\$2,639	\$2,818	\$2,495	\$2,695	\$2,707
Grand Junction Metro Area	pre 1970									\$1,145	\$1,119	\$1,126	\$1,216	\$1,262	\$1,258	\$1,160	\$1,163	\$1,168
	1970s									\$983	\$1,023	\$1,020	\$1,019	\$1,061	\$1,071	\$1,058	\$1,068	\$1,076
	1980s									\$960	\$1,003	\$988	\$955	\$1,022	\$997	\$1,013	\$1,013	\$1,013
	1990s									\$906	\$922	\$922	\$941	\$1,017	\$1,017	\$1,011	\$1,011	\$1,019
	2000s									\$1,100	\$1,100	\$1,133	\$1,167	\$1,167	\$1,167	\$1,167	\$1,167	\$1,200
	2010s									\$1,450	\$1,386	\$1,432	\$1,540	\$1,486	\$1,599	\$1,599	\$1,595	\$1,595
	2020s									\$1,422	\$1,483	\$1,483	\$1,517	\$1,528	\$1,530	\$1,572	\$1,561	\$1,562
Greeley Metro Area	pre 1970	\$989	\$991	\$991	\$995	\$1,014	\$1,071	\$1,068	\$1,076	\$1,070	\$1,085	\$1,095	\$1,143	\$1,096	\$1,108	\$1,118	\$1,118	\$1,112
	1970s	\$1,037	\$1,033	\$1,039	\$1,044	\$1,047	\$1,078	\$1,111	\$1,135	\$1,170	\$1,212	\$1,215	\$1,215	\$1,237	\$1,265	\$1,261	\$1,248	\$1,255
	1980s	\$1,273	\$1,305	\$1,355	\$1,350	\$1,462	\$1,417	\$1,517	\$1,587	\$1,572	\$1,505	\$1,557	\$1,588	\$1,551	\$1,529	\$1,508	\$1,542	\$1,408
	1990s	\$1,178	\$1,179	\$1,185	\$1,189	\$1,213	\$1,229	\$1,244	\$1,315	\$1,362	\$1,375	\$1,397	\$1,431	\$1,447	\$1,442	\$1,437	\$1,456	\$1,520
	2000s	\$1,345	\$1,290	\$1,373	\$1,328	\$1,427	\$1,465	\$1,547	\$1,484	\$1,625	\$1,553	\$1,737	\$1,815	\$1,715	\$1,726	\$1,650	\$1,593	\$1,612
	2010s	\$1,411	\$1,382	\$1,390	\$1,389	\$1,403	\$1,426	\$1,456	\$1,532	\$1,565	\$1,573	\$1,602	\$1,642	\$1,632	\$1,622	\$1,662	\$1,671	\$1,648
	2020s									\$1,473	\$1,475	\$1,486	\$1,495	\$1,508	\$1,496	\$1,573	\$1,575	\$1,646

La Junta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$663	\$663	\$675	\$663	\$675	\$725	\$725	\$725	\$738
Montrose/Ridgeway/Delta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$975 \$960	\$1,063 \$845	\$1,075 \$990	\$988 \$980	\$1,013 \$990	\$1,150 \$990	\$1,150 \$1,010	\$1,150 \$1,010	\$1,150 \$1,030
Pueblo Metro Area	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$878 \$871 \$1,120 \$1,048 \$1,535 \$1,717	\$891 \$891 \$1,181 \$1,073 \$1,592 \$1,726	\$990 \$906 \$1,188 \$1,073 \$1,593 \$1,741	\$988 \$905 \$1,188 \$1,073 \$1,624 \$1,741	\$985 \$924 \$1,101 \$1,110 \$1,563 \$1,645	\$940 \$941 \$1,160 \$1,187 \$1,565 \$1,731	\$982 \$955 \$1,141 \$1,274 \$1,563 \$1,760	\$925 \$960 \$1,175 \$1,287 \$1,597 \$1,728	\$964 \$963 \$1,184 \$1,274 \$1,592 \$1,728
Pueblo Northeast	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$885 \$1,195 \$1,857	\$896 \$1,195 \$1,853	\$912 \$1,195 \$1,733	\$907 \$1,195 \$1,733	\$949 \$1,245 \$1,605	\$899 \$990 \$1,398 \$1,605	\$999 \$990 \$1,398 \$1,700	\$839 \$994 \$1,213 \$1,423 \$1,717	\$949 \$1,008 \$1,247 \$1,423 \$1,717
Pueblo Northwest	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$898 \$1,483 \$900 \$1,498 \$1,717	\$903 \$1,483 \$950 \$1,562 \$1,726	\$923 \$1,483 \$950 \$1,577 \$1,741	\$939 \$1,483 \$950 \$1,612 \$1,741	\$915 \$1,417 \$975 \$1,558 \$1,645	\$883 \$1,483 \$975 \$1,560 \$1,731	\$908 \$1,483 \$1,150 \$1,547 \$1,760	\$900 \$1,483 \$1,150 \$1,583 \$1,728	\$904 \$1,483 \$1,125 \$1,577 \$1,728
Pueblo South	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$878 \$817 \$939	\$891 \$870 \$1,031	\$990 \$879 \$1,040	\$988 \$880 \$1,040	\$985 \$868 \$944	\$962 \$875 \$999	\$973 \$898 \$999	\$973 \$918 \$1,002	\$973 \$903 \$1,002
Steamboat Spgs/Hayden	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$2,007 \$2,116 \$2,063	\$2,026 \$2,116 \$2,058	\$2,114 \$2,428 \$2,093	\$2,190 \$2,428 \$2,093	\$2,144 \$2,466 \$2,298	\$2,017 \$2,587 \$2,320	\$2,336 \$2,596 \$2,320	\$2,199 \$2,596 \$2,525 \$2,709	\$2,192 \$2,596 \$2,525 \$2,709
Sterling	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$828 \$750 \$933	\$873 \$850 \$933	\$873 \$850 \$933	\$873 \$850 \$933	\$920 \$850 \$933	\$915 \$950 \$933	\$920 \$950 \$933	\$920 \$950 \$933	\$925 \$950 \$933
Summit County	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s			\$1,915 \$2,190	\$1,915 \$2,190	\$1,915 \$2,316	\$2,079 \$2,316	\$2,079 \$2,238	\$2,206 \$2,238	\$2,095 \$2,238	\$2,344 \$2,441	\$2,340 \$1,742 \$2,441

Trinidad	pre 1970									\$868	\$902	\$937	\$933	\$933	\$895	\$895	\$901	\$901
	1970s																	
	1980s																	
	1990s									\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,200	\$1,200	\$1,123	\$1,275
	2000s																	
	2010s																	
	2020s																	
<b>Statewide</b>	<b>pre 1970</b>	<b>\$975</b>	<b>\$984</b>	<b>\$998</b>	<b>\$1,006</b>	<b>\$1,028</b>	<b>\$1,048</b>	<b>\$1,092</b>	<b>\$1,140</b>	<b>\$1,163</b>	<b>\$1,195</b>	<b>\$1,214</b>	<b>\$1,215</b>	<b>\$1,221</b>	<b>\$1,220</b>	<b>\$1,228</b>	<b>\$1,211</b>	<b>\$1,207</b>
	<b>1970s</b>	<b>\$1,047</b>	<b>\$1,056</b>	<b>\$1,071</b>	<b>\$1,073</b>	<b>\$1,081</b>	<b>\$1,127</b>	<b>\$1,171</b>	<b>\$1,204</b>	<b>\$1,150</b>	<b>\$1,185</b>	<b>\$1,210</b>	<b>\$1,215</b>	<b>\$1,226</b>	<b>\$1,242</b>	<b>\$1,243</b>	<b>\$1,235</b>	<b>\$1,242</b>
	<b>1980s</b>	<b>\$1,166</b>	<b>\$1,183</b>	<b>\$1,206</b>	<b>\$1,206</b>	<b>\$1,228</b>	<b>\$1,303</b>	<b>\$1,377</b>	<b>\$1,374</b>	<b>\$1,389</b>	<b>\$1,415</b>	<b>\$1,451</b>	<b>\$1,452</b>	<b>\$1,451</b>	<b>\$1,458</b>	<b>\$1,455</b>	<b>\$1,458</b>	<b>\$1,451</b>
	<b>1990s</b>	<b>\$1,362</b>	<b>\$1,373</b>	<b>\$1,420</b>	<b>\$1,407</b>	<b>\$1,436</b>	<b>\$1,520</b>	<b>\$1,632</b>	<b>\$1,612</b>	<b>\$1,569</b>	<b>\$1,629</b>	<b>\$1,666</b>	<b>\$1,629</b>	<b>\$1,627</b>	<b>\$1,654</b>	<b>\$1,660</b>	<b>\$1,656</b>	<b>\$1,676</b>
	<b>2000s</b>	<b>\$1,425</b>	<b>\$1,427</b>	<b>\$1,464</b>	<b>\$1,451</b>	<b>\$1,478</b>	<b>\$1,573</b>	<b>\$1,639</b>	<b>\$1,633</b>	<b>\$1,625</b>	<b>\$1,692</b>	<b>\$1,733</b>	<b>\$1,721</b>	<b>\$1,694</b>	<b>\$1,701</b>	<b>\$1,708</b>	<b>\$1,685</b>	<b>\$1,692</b>
	<b>2010s</b>	<b>\$1,527</b>	<b>\$1,516</b>	<b>\$1,553</b>	<b>\$1,534</b>	<b>\$1,559</b>	<b>\$1,640</b>	<b>\$1,727</b>	<b>\$1,746</b>	<b>\$1,765</b>	<b>\$1,819</b>	<b>\$1,849</b>	<b>\$1,827</b>	<b>\$1,816</b>	<b>\$1,871</b>	<b>\$1,893</b>	<b>\$1,870</b>	<b>\$1,859</b>
	<b>2020s</b>					<b>\$1,488</b>	<b>\$1,518</b>	<b>\$1,533</b>	<b>\$1,623</b>	<b>\$1,789</b>	<b>\$1,857</b>	<b>\$1,906</b>	<b>\$1,879</b>	<b>\$1,905</b>	<b>\$2,010</b>	<b>\$1,970</b>	<b>\$2,030</b>	<b>\$2,041</b>
<b>All Apartments</b>		<b>\$1,191</b>	<b>\$1,195</b>	<b>\$1,234</b>	<b>\$1,226</b>	<b>\$1,257</b>	<b>\$1,350</b>	<b>\$1,424</b>	<b>\$1,428</b>	<b>\$1,434</b>	<b>\$1,492</b>	<b>\$1,523</b>	<b>\$1,500</b>	<b>\$1,495</b>	<b>\$1,518</b>	<b>\$1,520</b>	<b>\$1,512</b>	<b>\$1,510</b>

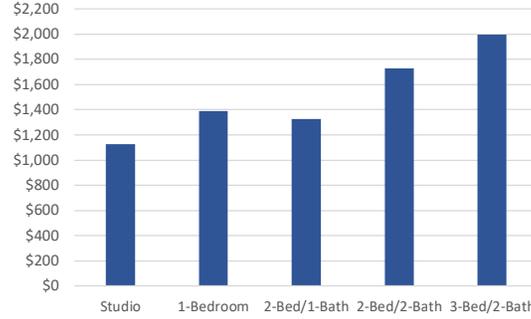
## Average Rents by Property Size



Submarket		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa	1-74 Units									\$910	\$933	\$939	\$976	\$973	\$983	\$979	\$985	\$985
	75-124 Units																	
	125+ Units																	
Canon City	1-74 Units									\$750	\$900	\$900	\$950	\$925	\$925	\$925	\$925	\$925
	75-124 Units																	
	125+ Units																	
Colo Spgs Metro Area	1-74 Units	\$986	\$990	\$1,010	\$1,015	\$1,031	\$1,058	\$1,093	\$1,127	\$1,195	\$1,231	\$1,248	\$1,241	\$1,310	\$1,324	\$1,313	\$1,321	\$1,317
	75-124 Units	\$998	\$1,017	\$1,027	\$1,046	\$1,076	\$1,109	\$1,155	\$1,181	\$1,224	\$1,260	\$1,299	\$1,308	\$1,322	\$1,332	\$1,326	\$1,313	\$1,314
	125+ Units	\$1,265	\$1,278	\$1,328	\$1,329	\$1,361	\$1,463	\$1,559	\$1,560	\$1,585	\$1,654	\$1,676	\$1,646	\$1,629	\$1,645	\$1,639	\$1,634	\$1,622
Airport	1-74 Units	\$1,088	\$1,091	\$1,100	\$1,093	\$1,145	\$1,195	\$1,234	\$1,298	\$1,369	\$1,452	\$1,466	\$1,396	\$1,444	\$1,427	\$1,410	\$1,404	\$1,421
	75-124 Units	\$913	\$927	\$931	\$965	\$975	\$987	\$1,037	\$1,073	\$1,118	\$1,159	\$1,200	\$1,250	\$1,259	\$1,262	\$1,237	\$1,235	\$1,242
	125+ Units	\$987	\$1,005	\$1,043	\$1,048	\$1,081	\$1,162	\$1,198	\$1,230	\$1,217	\$1,289	\$1,293	\$1,278	\$1,266	\$1,270	\$1,266	\$1,230	\$1,245
North	1-74 Units	\$1,043	\$1,010	\$1,010	\$1,010	\$1,010	\$1,083	\$1,083	\$1,163	\$1,163	\$1,238	\$1,238	\$1,263	\$1,872	\$1,872	\$1,867	\$1,876	\$1,876
	75-124 Units	\$1,206	\$1,246	\$1,240	\$1,237	\$1,250	\$1,302	\$1,353	\$1,374	\$1,405	\$1,446	\$1,466	\$1,487	\$1,506	\$1,521	\$1,532	\$1,506	\$1,490
	125+ Units	\$1,377	\$1,385	\$1,451	\$1,450	\$1,488	\$1,619	\$1,741	\$1,723	\$1,732	\$1,808	\$1,829	\$1,784	\$1,761	\$1,791	\$1,786	\$1,768	\$1,749
North Central	1-74 Units	\$894	\$921	\$968	\$983	\$971	\$999	\$1,028	\$1,044	\$1,087	\$1,103	\$1,122	\$1,117	\$1,150	\$1,140	\$1,132	\$1,175	\$1,157
	75-124 Units	\$918	\$913	\$930	\$938	\$966	\$950	\$961	\$1,051	\$1,062	\$1,096	\$1,109	\$1,108	\$1,101	\$1,097	\$1,111	\$1,112	\$1,120
	125+ Units	\$987	\$1,020	\$1,004	\$1,044	\$1,057	\$1,118	\$1,208	\$1,144	\$1,201	\$1,303	\$1,320	\$1,276	\$1,233	\$1,241	\$1,250	\$1,240	\$1,346
Palmer Park	1-74 Units	\$1,600	\$1,660	\$1,660	\$1,669	\$1,699	\$1,699	\$1,975	\$2,021	\$2,075	\$2,125	\$2,170	\$1,899	\$1,899	\$1,925	\$1,995	\$1,995	\$1,995
	75-124 Units	\$928	\$933	\$988	\$977	\$976	\$1,114	\$1,142	\$1,145	\$1,195	\$1,223	\$1,280	\$1,297	\$1,273	\$1,279	\$1,233	\$1,219	\$1,158
	125+ Units	\$1,107	\$1,104	\$1,136	\$1,123	\$1,130	\$1,223	\$1,301	\$1,370	\$1,373	\$1,402	\$1,442	\$1,418	\$1,380	\$1,424	\$1,408	\$1,439	\$1,392
Rustic Hills	1-74 Units	\$813	\$784	\$843	\$851	\$859	\$872	\$917	\$929	\$931	\$950	\$976	\$981	\$1,037	\$1,091	\$1,106	\$1,134	\$1,091
	75-124 Units	\$895	\$901	\$902	\$919	\$920	\$1,013	\$1,092	\$1,107	\$1,139	\$1,151	\$1,167	\$1,194	\$1,201	\$1,177	\$1,206	\$1,154	\$1,163
	125+ Units	\$1,094	\$1,100	\$1,078	\$1,082	\$1,115	\$1,129	\$1,212	\$1,284	\$1,342	\$1,431	\$1,437	\$1,473	\$1,428	\$1,410	\$1,421	\$1,389	\$1,401
Security/Widefield/Fount.	1-74 Units	\$620	\$620	\$620	\$620	\$620	\$620	\$620	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680
	75-124 Units	\$813	\$816	\$816	\$1,043	\$1,129	\$1,148	\$1,186	\$1,195	\$1,190	\$1,242	\$1,246	\$1,299	\$1,367	\$1,366	\$1,360	\$1,383	\$1,419
	125+ Units	\$1,266	\$1,275	\$1,287	\$1,287	\$1,297	\$1,333	\$1,367	\$1,412	\$1,432	\$1,472	\$1,496	\$1,534	\$1,561	\$1,488	\$1,504	\$1,535	\$1,551
South Central	1-74 Units	\$1,314	\$1,314	\$1,314	\$1,314	\$1,330	\$1,337	\$1,384	\$1,396	\$1,428	\$1,435	\$1,445	\$1,554	\$1,569	\$1,599	\$1,599	\$1,566	\$1,564
	75-124 Units	\$933	\$933	\$933	\$933	\$933	\$937	\$985	\$992	\$1,100	\$1,102	\$1,102	\$1,102	\$1,204	\$1,204	\$1,177	\$1,169	\$1,122
	125+ Units	\$1,361	\$1,365	\$1,412	\$1,406	\$1,439	\$1,532	\$1,574	\$1,565	\$1,723	\$1,813	\$1,843	\$1,844	\$1,854	\$1,849	\$1,813	\$1,823	\$1,802
Southwest	1-74 Units	\$837	\$849	\$828	\$847	\$850	\$825	\$849	\$903	\$1,209	\$1,241	\$1,244	\$1,250	\$1,265	\$1,286	\$1,212	\$1,174	\$1,179
	75-124 Units	\$1,208	\$1,216	\$1,227	\$1,228	\$1,228	\$1,241	\$1,336	\$1,386	\$1,424	\$1,476	\$1,539	\$1,479	\$1,516	\$1,531	\$1,515	\$1,537	\$1,527
	125+ Units	\$1,227	\$1,254	\$1,268	\$1,278	\$1,293	\$1,365	\$1,491	\$1,470	\$1,510	\$1,559	\$1,584	\$1,551	\$1,566	\$1,552	\$1,564	\$1,549	\$1,549
West	1-74 Units	\$780	\$780	\$780	\$785	\$798	\$866	\$866	\$866	\$876	\$878	\$927	\$927	\$927	\$959	\$976	\$1,000	\$1,008
	75-124 Units	\$924	\$998	\$995	\$996	\$1,148	\$1,176	\$1,177	\$1,145	\$1,240	\$1,264	\$1,333	\$1,340	\$1,327	\$1,376	\$1,390	\$1,345	\$1,389
	125+ Units	\$1,373	\$1,422	\$1,459	\$1,468	\$1,519	\$1,598	\$1,621	\$1,640	\$1,643	\$1,665	\$1,709	\$1,619	\$1,625	\$1,662	\$1,649	\$1,647	\$1,685
Craig	1-74 Units									\$721	\$717	\$768	\$768	\$765	\$861	\$870	\$872	\$958
	75-124 Units																	
	125+ Units																	
Durango	1-74 Units									\$1,208	\$1,241	\$1,299	\$1,279	\$1,335	\$1,476	\$1,469	\$1,308	\$1,312
	75-124 Units									\$1,492	\$1,492	\$1,453	\$1,467	\$1,504	\$1,581	\$1,552	\$1,552	\$1,807
	125+ Units									\$2,045	\$2,206	\$2,067	\$1,998	\$1,737	\$1,894	\$1,851	\$1,761	\$1,780

Eagle County	1-74 Units									\$1,880	\$1,935	\$1,880	\$1,889	\$1,964	\$2,354	\$2,385	\$2,344	\$2,569
	75-124 Units									\$2,445	\$2,351	\$2,475	\$2,475	\$2,734	\$2,819	\$2,804	\$2,804	\$2,787
	125+ Units									\$2,510	\$2,598	\$2,885	\$2,945	\$2,991	\$3,403	\$3,403	\$3,403	\$3,516
Fort Collins Metro Area	1-74 Units	\$1,427	\$1,444	\$1,443	\$1,433	\$1,443	\$1,447	\$1,435	\$1,454	\$1,472	\$1,503	\$1,532	\$1,579	\$1,577	\$1,570	\$1,585	\$1,610	\$1,620
	75-124 Units	\$1,441	\$1,456	\$1,468	\$1,478	\$1,467	\$1,494	\$1,551	\$1,591	\$1,659	\$1,664	\$1,714	\$1,694	\$1,734	\$1,776	\$1,814	\$1,827	\$1,860
	125+ Units	\$1,451	\$1,435	\$1,477	\$1,438	\$1,467	\$1,541	\$1,633	\$1,663	\$1,690	\$1,759	\$1,820	\$1,779	\$1,775	\$1,817	\$1,852	\$1,822	\$1,820
Fort Collins North	1-74 Units	\$1,498	\$1,521	\$1,519	\$1,503	\$1,506	\$1,511	\$1,489	\$1,496	\$1,522	\$1,526	\$1,560	\$1,592	\$1,598	\$1,596	\$1,628	\$1,662	\$1,675
	75-124 Units	\$1,564	\$1,582	\$1,580	\$1,510	\$1,452	\$1,487	\$1,683	\$1,731	\$1,786	\$1,822	\$1,972	\$1,846	\$1,910	\$1,899	\$1,975	\$1,996	\$2,033
	125+ Units	\$1,440	\$1,443	\$1,454	\$1,409	\$1,444	\$1,519	\$1,611	\$1,631	\$1,681	\$1,764	\$1,757	\$1,728	\$1,783	\$1,814	\$1,855	\$1,892	\$1,875
Fort Collins South	1-74 Units																	
	75-124 Units	\$1,430	\$1,448	\$1,467	\$1,494	\$1,513	\$1,535	\$1,542	\$1,568	\$1,632	\$1,653	\$1,674	\$1,676	\$1,734	\$1,793	\$1,819	\$1,818	\$1,857
	125+ Units	\$1,434	\$1,398	\$1,451	\$1,403	\$1,447	\$1,496	\$1,614	\$1,625	\$1,648	\$1,721	\$1,813	\$1,776	\$1,772	\$1,805	\$1,841	\$1,799	\$1,789
Loveland	1-74 Units	\$1,269	\$1,269	\$1,273	\$1,277	\$1,300	\$1,302	\$1,308	\$1,357	\$1,353	\$1,450	\$1,480	\$1,557	\$1,538	\$1,521	\$1,507	\$1,515	\$1,518
	75-124 Units	\$1,307	\$1,314	\$1,320	\$1,390	\$1,358	\$1,385	\$1,403	\$1,472	\$1,591	\$1,598	\$1,604	\$1,609	\$1,558	\$1,601	\$1,634	\$1,690	\$1,696
	125+ Units	\$1,476	\$1,465	\$1,509	\$1,482	\$1,497	\$1,596	\$1,662	\$1,709	\$1,729	\$1,788	\$1,855	\$1,807	\$1,772	\$1,831	\$1,860	\$1,800	\$1,815
Fort Morgan/Wiggins	1-74 Units									\$1,295	\$1,377	\$1,387	\$1,377	\$1,330	\$1,395	\$1,395	\$1,395	\$1,395
	75-124 Units													\$1,468	\$1,620	\$1,620	\$1,520	\$1,520
	125+ Units																	
Glenwood Spgs Metro Area	1-74 Units									\$1,808	\$1,859	\$1,897	\$1,897	\$1,946	\$1,872	\$1,900	\$2,234	\$2,234
	75-124 Units									\$2,138	\$2,260	\$2,449	\$2,520	\$2,521	\$2,609	\$2,565	\$2,554	\$2,584
	125+ Units									\$1,277	\$1,327	\$1,441	\$1,478	\$1,478	\$1,481	\$1,490	\$1,529	\$1,534
Grand Junction Metro Area	1-74 Units									\$1,083	\$1,121	\$1,128	\$1,169	\$1,195	\$1,215	\$1,263	\$1,266	\$1,275
	75-124 Units									\$1,035	\$1,035	\$1,035	\$1,384	\$1,392	\$1,448	\$1,366	\$1,366	\$1,354
	125+ Units									\$1,097	\$1,126	\$1,126	\$1,126	\$1,194	\$1,210	\$1,216	\$1,216	\$1,218
Greeley Metro Area	1-74 Units	\$1,068	\$1,066	\$1,067	\$1,068	\$1,069	\$1,090	\$1,103	\$1,140	\$1,203	\$1,214	\$1,222	\$1,247	\$1,233	\$1,249	\$1,257	\$1,260	\$1,269
	75-124 Units	\$1,092	\$1,101	\$1,105	\$1,102	\$1,119	\$1,158	\$1,193	\$1,222	\$1,324	\$1,352	\$1,361	\$1,360	\$1,384	\$1,391	\$1,411	\$1,410	\$1,481
	125+ Units	\$1,237	\$1,221	\$1,239	\$1,241	\$1,271	\$1,291	\$1,330	\$1,377	\$1,433	\$1,436	\$1,476	\$1,511	\$1,500	\$1,500	\$1,522	\$1,520	\$1,506
La Junta	1-74 Units									\$663	\$663	\$675	\$663	\$675	\$725	\$725	\$725	\$738
	75-124 Units																	
	125+ Units																	
Montrose/Ridgeway/Delta	1-74 Units									\$967	\$942	\$1,028	\$983	\$1,000	\$1,061	\$1,105	\$1,105	\$1,118
	75-124 Units																	\$1,770
	125+ Units																	
Pueblo Metro Area	1-74 Units									\$878	\$900	\$934	\$947	\$933	\$934	\$980	\$995	\$986
	75-124 Units									\$1,409	\$1,433	\$1,453	\$1,448	\$1,380	\$1,382	\$1,409	\$1,389	\$1,406
	125+ Units									\$1,149	\$1,203	\$1,202	\$1,224	\$1,240	\$1,240	\$1,231	\$1,263	\$1,260
Pueblo Northeast	1-74 Units									\$734	\$734	\$734	\$760	\$760	\$760	\$887	\$954	\$976
	75-124 Units									\$1,231	\$1,214	\$1,213	\$1,195	\$1,159	\$1,152	\$1,199	\$1,161	\$1,205
	125+ Units									\$858	\$911	\$911	\$911	\$1,044	\$1,048	\$1,050	\$1,047	\$1,044
Pueblo Northwest	1-74 Units									\$995	\$1,016	\$1,034	\$1,069	\$1,059	\$1,043	\$1,132	\$1,104	\$1,093
	75-124 Units									\$1,641	\$1,683	\$1,707	\$1,708	\$1,628	\$1,680	\$1,694	\$1,683	\$1,683
	125+ Units									\$1,354	\$1,397	\$1,397	\$1,435	\$1,391	\$1,389	\$1,373	\$1,425	\$1,418
Pueblo South	1-74 Units									\$870	\$901	\$955	\$953	\$931	\$941	\$957	\$964	\$945
	75-124 Units									\$894	\$944	\$996	\$998	\$908	\$918	\$930	\$934	\$934
	125+ Units									\$834	\$940	\$929	\$929	\$964	\$964	\$963	\$983	\$995
Steamboat Spgs/Hayden	1-74 Units									\$2,019	\$2,033	\$2,109	\$2,169	\$2,178	\$2,084	\$2,333	\$2,538	\$2,536
	75-124 Units									\$2,116	\$2,116	\$2,428	\$2,428	\$2,466	\$2,587	\$2,596	\$2,596	\$2,596
	125+ Units																	
Sterling	1-74 Units									\$838	\$881	\$881	\$881	\$917	\$920	\$924	\$924	\$928
	75-124 Units																	
	125+ Units																	
Summit County	1-74 Units									\$2,190	\$2,190	\$2,316	\$2,316	\$2,238	\$2,238	\$2,053	\$2,175	\$2,175
	75-124 Units									\$1,915	\$1,915	\$1,915	\$2,079	\$2,079	\$2,206	\$2,206	\$2,578	\$2,573
	125+ Units																	
Trinidad	1-74 Units									\$991	\$1,016	\$1,041	\$1,038	\$1,038	\$982	\$982	\$964	\$1,008
	75-124 Units																	
	125+ Units																	
Statewide	1-74 Units	\$1,173	\$1,181	\$1,190	\$1,188	\$1,200	\$1,217	\$1,232	\$1,261	\$1,236	\$1,264	\$1,291	\$1,307	\$1,326	\$1,333	\$1,359	\$1,426	\$1,459
	75-124 Units	\$1,086	\$1,103	\$1,114	\$1,128	\$1,146	\$1,178	\$1,225	\$1,254	\$1,387	\$1,413	\$1,457	\$1,460	\$1,478	\$1,561	\$1,566	\$1,558	\$1,581
	125+ Units	\$1,314	\$1,318	\$1,363	\$1,353	\$1,385	\$1,470	\$1,559	\$1,575	\$1,591	\$1,653	\$1,688	\$1,664	\$1,652	\$1,678	\$1,685	\$1,676	\$1,668
All Apartments		\$1,191	\$1,195	\$1,234	\$1,226	\$1,257	\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510

## Median Rents by Unit Type



Submarket	Unit Type	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	Studio																		
	1-Bedroom									\$750	\$700	\$700	\$700	\$800	\$800	\$800	\$800	\$800	\$800
	2-Bed/1-Bath									\$800	\$950	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000	\$1,000
	2-Bed/2-Bath									\$900	\$950	\$950	\$950	\$950	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
	3-Bed/2-Bath									\$750	\$900	\$850	\$900	\$900	\$900	\$900	\$900	\$900	\$900
Canon City	Other									\$1,300	\$1,300	\$1,200	\$1,300	\$1,250	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300
	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath									\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	
	2-Bed/2-Bath																		
Colo Spgs Metro Area	3-Bed/2-Bath																		
	Other									\$1,350	\$1,515	\$1,515	\$1,447	\$1,559	\$1,499	\$1,524	\$1,450	\$1,599	
	Studio	\$710	\$750	\$750	\$799	\$825	\$835	\$850	\$850	\$879	\$925	\$935	\$960	\$960	\$935	\$949	\$930	\$930	\$930
	1-Bedroom	\$990	\$995	\$1,035	\$1,050	\$1,071	\$1,195	\$1,260	\$1,269	\$1,295	\$1,355	\$1,382	\$1,355	\$1,325	\$1,350	\$1,295	\$1,308	\$1,270	\$1,285
	2-Bed/1-Bath	\$1,005	\$1,024	\$1,030	\$1,050	\$1,050	\$1,130	\$1,175	\$1,245	\$1,260	\$1,325	\$1,325	\$1,370	\$1,320	\$1,305	\$1,308	\$1,270	\$1,270	\$1,299
Airport	2-Bed/2-Bath	\$1,380	\$1,384	\$1,417	\$1,400	\$1,442	\$1,598	\$1,720	\$1,649	\$1,678	\$1,782	\$1,799	\$1,730	\$1,735	\$1,725	\$1,730	\$1,725	\$1,725	\$1,727
	3-Bed/2-Bath	\$1,550	\$1,600	\$1,623	\$1,650	\$1,699	\$1,774	\$1,857	\$1,870	\$1,873	\$1,960	\$2,003	\$1,993	\$1,980	\$1,993	\$2,013	\$2,025	\$1,981	\$1,981
	Other	\$1,164	\$1,117	\$1,200	\$1,205	\$1,205	\$1,205	\$1,325	\$1,315	\$1,350	\$1,515	\$1,515	\$1,447	\$1,559	\$1,499	\$1,524	\$1,450	\$1,599	
	Studio	\$694	\$694	\$694	\$760	\$700	\$700	\$850	\$800	\$850	\$900	\$935	\$929	\$929	\$929	\$929	\$929	\$929	\$930
	1-Bedroom	\$850	\$890	\$895	\$910	\$920	\$995	\$995	\$1,050	\$1,075	\$1,125	\$1,195	\$1,150	\$1,154	\$1,154	\$1,145	\$1,065	\$1,045	\$1,045
North	2-Bed/1-Bath	\$990	\$993	\$995	\$1,000	\$1,000	\$1,050	\$1,075	\$1,218	\$1,200	\$1,265	\$1,300	\$1,350	\$1,300	\$1,295	\$1,275	\$1,249	\$1,275	\$1,275
	2-Bed/2-Bath	\$1,135	\$1,115	\$1,140	\$1,160	\$1,300	\$1,340	\$1,400	\$1,435	\$1,485	\$1,485	\$1,475	\$1,475	\$1,495	\$1,485	\$1,407	\$1,395	\$1,330	\$1,330
	3-Bed/2-Bath	\$1,450	\$1,500	\$1,350	\$1,350	\$1,350	\$1,500	\$1,500	\$1,595	\$1,595	\$1,595	\$1,595	\$1,595	\$1,595	\$1,645	\$1,645	\$1,650	\$1,565	\$1,565
	Other	\$1,110	\$1,110	\$1,110	\$1,140	\$1,140	\$1,140	\$1,325	\$1,310	\$1,310	\$1,500	\$1,500	\$1,500	\$1,450	\$1,450	\$1,490	\$1,450	\$1,734	\$1,734
	Studio	\$1,030	\$1,030	\$1,040	\$1,060	\$1,210	\$1,275	\$1,220	\$1,215	\$1,275	\$1,340	\$1,571	\$1,534	\$1,285	\$1,280	\$1,305	\$1,391	\$1,452	\$1,452
North Central	1-Bedroom	\$1,181	\$1,175	\$1,250	\$1,253	\$1,275	\$1,407	\$1,549	\$1,455	\$1,480	\$1,589	\$1,540	\$1,500	\$1,497	\$1,500	\$1,485	\$1,495	\$1,480	\$1,480
	2-Bed/1-Bath	\$1,194	\$1,200	\$1,225	\$1,195	\$1,190	\$1,295	\$1,350	\$1,410	\$1,470	\$1,495	\$1,513	\$1,586	\$1,522	\$1,525	\$1,525	\$1,525	\$1,445	\$1,445
	2-Bed/2-Bath	\$1,420	\$1,440	\$1,505	\$1,463	\$1,534	\$1,755	\$1,829	\$1,739	\$1,832	\$1,899	\$1,900	\$1,789	\$1,799	\$1,800	\$1,808	\$1,780	\$1,759	\$1,759
	3-Bed/2-Bath	\$1,613	\$1,613	\$1,670	\$1,740	\$1,796	\$1,979	\$2,062	\$2,150	\$1,925	\$2,156	\$2,095	\$2,071	\$2,071	\$2,000	\$2,150	\$2,150	\$2,150	\$2,129
	Other																		
Palmer Park	Studio	\$770	\$810	\$810	\$870	\$840	\$835	\$835	\$850	\$850	\$850	\$910	\$935	\$935	\$910	\$935	\$930	\$930	\$930
	1-Bedroom	\$805	\$820	\$850	\$850	\$860	\$885	\$900	\$935	\$935	\$965	\$995	\$1,010	\$992	\$1,000	\$1,000	\$1,000	\$1,010	\$1,010
	2-Bed/1-Bath	\$1,050	\$1,024	\$1,024	\$1,036	\$1,115	\$1,115	\$1,115	\$1,090	\$1,260	\$1,320	\$1,320	\$1,299	\$1,295	\$1,295	\$1,300	\$1,295	\$1,299	\$1,299
	2-Bed/2-Bath	\$900	\$980	\$980	\$980	\$980	\$995	\$980	\$980	\$1,020	\$1,115	\$1,070	\$1,070	\$1,250	\$1,065	\$1,065	\$1,465	\$1,785	\$1,785
	3-Bed/2-Bath	\$1,645	\$1,645	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,881	\$1,906	\$1,906	\$1,906
Other	Other	\$1,205	\$1,205	\$1,205	\$1,205	\$1,205	\$1,205	\$1,205	\$1,205	\$1,385	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$1,524	\$1,524	\$1,524	\$1,524
	Studio	\$700	\$700	\$700	\$700	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$850	\$850	\$850	\$850	\$850
	1-Bedroom	\$859	\$859	\$889	\$889	\$864	\$1,005	\$1,095	\$1,080	\$1,080	\$1,080	\$1,205	\$1,200	\$1,100	\$1,099	\$1,030	\$1,038	\$1,025	\$1,025
	2-Bed/1-Bath	\$978	\$994	\$984	\$984	\$970	\$1,050	\$1,165	\$1,280	\$1,260	\$1,260	\$1,230	\$1,305	\$1,270	\$1,261	\$1,180	\$1,200	\$1,125	\$1,125
	2-Bed/2-Bath	\$1,300	\$1,300	\$1,300	\$1,320	\$1,340	\$1,425	\$1,435	\$1,520	\$1,650	\$1,600	\$1,774	\$1,599	\$1,599	\$1,599	\$1,661	\$1,686	\$1,550	\$1,550
Other	3-Bed/2-Bath	\$1,600	\$1,660	\$1,660	\$1,669	\$1,699	\$1,699	\$1,975	\$2,021	\$2,075	\$2,125	\$2,170	\$1,899	\$1,899	\$1,925	\$1,995	\$1,995	\$1,995	\$1,995
	Other	\$1,299	\$1,299	\$1,100	\$1,150	\$1,150	\$1,530	\$1,540	\$1,540	\$1,570	\$1,570	\$1,635	\$1,599	\$1,599	\$1,999	\$1,999	\$1,999	\$1,999	\$1,999

Rustic Hills	Studio	\$699	\$699	\$739	\$769	\$769	\$849	\$849	\$889	\$964	\$964	\$964	\$1,028	\$1,049	\$989	\$949	\$1,074	\$958
	1-Bedroom	\$810	\$810	\$835	\$850	\$850	\$929	\$1,025	\$1,040	\$1,074	\$1,044	\$1,095	\$1,119	\$1,075	\$1,075	\$1,060	\$1,075	\$1,079
	2-Bed/1-Bath	\$950	\$950	\$959	\$975	\$975	\$1,050	\$1,050	\$1,215	\$1,200	\$1,225	\$1,225	\$1,269	\$1,225	\$1,209	\$1,270	\$1,250	\$1,209
	2-Bed/2-Bath	\$1,175	\$1,229	\$1,229	\$1,229	\$1,229	\$1,311	\$1,311	\$1,375	\$1,400	\$1,665	\$1,510	\$1,684	\$1,599	\$1,540	\$1,644	\$1,560	\$1,525
	3-Bed/2-Bath	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,625	\$1,713	\$1,780	\$1,842	\$1,945	\$2,003	\$1,993	\$1,993	\$1,993	\$1,968	\$1,968	\$1,834
	Other	\$950	\$950	\$950	\$950	\$1,050	\$1,050	\$1,150	\$1,315	\$1,295	\$1,295	\$1,295	\$1,350	\$1,350	\$1,350	\$1,350	\$1,400	\$1,400
Security/Widefield/Fount	Studio																	
	1-Bedroom	\$980	\$980	\$980	\$1,155	\$1,155	\$1,220	\$1,285	\$1,295	\$1,310	\$1,360	\$1,360	\$1,400	\$1,441	\$1,399	\$1,399	\$1,449	\$1,449
	2-Bed/1-Bath	\$1,050	\$1,050	\$1,050	\$1,050	\$1,050	\$1,050	\$1,050	\$1,050	\$1,150	\$1,000	\$1,150	\$1,150	\$1,150	\$1,150	\$1,225	\$1,225	\$1,225
	2-Bed/2-Bath	\$1,440	\$1,455	\$1,475	\$1,475	\$1,543	\$1,543	\$1,645	\$1,645	\$1,695	\$1,699	\$1,699	\$1,795	\$1,795	\$1,795	\$1,795	\$1,900	\$1,900
	3-Bed/2-Bath	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,350	\$1,275	\$1,350	\$1,350	\$1,350	\$1,350	\$1,450	\$1,450	\$1,450
	Other	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$975	\$975	\$975	\$975	\$1,100	\$1,100	\$1,100	\$1,100
South Central	Studio	\$1,285	\$1,250	\$1,250	\$1,250	\$1,275	\$1,330	\$1,330	\$1,408	\$1,323	\$1,523	\$1,523	\$1,557	\$1,557	\$1,573	\$1,557	\$905	\$825
	1-Bedroom	\$875	\$875	\$880	\$915	\$935	\$1,100	\$1,200	\$1,086	\$1,200	\$1,234	\$1,290	\$1,167	\$1,282	\$1,282	\$1,155	\$1,125	\$1,286
	2-Bed/1-Bath	\$995	\$970	\$970	\$1,025	\$1,025	\$1,175	\$1,200	\$1,245	\$1,245	\$1,270	\$1,270	\$1,260	\$1,299	\$1,245	\$1,245	\$1,245	\$1,250
	2-Bed/2-Bath	\$1,340	\$1,367	\$1,400	\$1,400	\$1,418	\$1,620	\$1,600	\$1,550	\$1,635	\$1,664	\$1,895	\$1,624	\$1,770	\$1,755	\$1,755	\$1,760	\$1,692
	3-Bed/2-Bath	\$1,550	\$1,700	\$1,955	\$1,955	\$1,955	\$1,918	\$1,918	\$1,983	\$1,995	\$2,285	\$2,245	\$2,300	\$2,135	\$2,145	\$2,190	\$2,275	\$2,065
	Other	\$1,164	\$1,117	\$1,566	\$1,404	\$1,575	\$1,450	\$1,625	\$1,625	\$1,625	\$1,650	\$1,650	\$1,447	\$1,681	\$1,559	\$1,650	\$2,200	\$1,775
Southwest	Studio	\$800	\$809	\$799	\$825	\$845	\$799	\$859	\$975	\$975	\$1,020	\$1,000	\$1,045	\$1,065	\$1,120	\$1,085	\$945	\$945
	1-Bedroom	\$1,075	\$1,136	\$1,136	\$1,136	\$1,150	\$1,210	\$1,290	\$1,340	\$1,365	\$1,425	\$1,400	\$1,380	\$1,380	\$1,425	\$1,425	\$1,425	\$1,388
	2-Bed/1-Bath	\$1,142	\$1,199	\$1,199	\$1,199	\$1,199	\$1,287	\$1,460	\$1,460	\$1,460	\$1,420	\$1,510	\$1,495	\$1,580	\$1,555	\$1,395	\$1,395	\$1,395
	2-Bed/2-Bath	\$1,399	\$1,500	\$1,478	\$1,439	\$1,440	\$1,541	\$1,790	\$1,585	\$1,655	\$1,790	\$1,780	\$1,749	\$1,715	\$1,725	\$1,833	\$1,750	\$1,780
	3-Bed/2-Bath	\$1,624	\$1,624	\$1,619	\$1,645	\$1,682	\$1,695	\$1,705	\$1,715	\$1,825	\$1,780	\$1,865	\$1,719	\$1,957	\$1,885	\$2,010	\$2,010	\$1,911
	Other																	
West	Studio	\$675	\$775	\$775	\$775	\$775	\$800	\$800	\$800	\$875	\$875	\$915	\$965	\$965	\$965	\$965	\$965	\$960
	1-Bedroom	\$930	\$925	\$925	\$925	\$971	\$950	\$1,000	\$1,100	\$1,295	\$1,239	\$1,250	\$1,137	\$1,137	\$1,169	\$1,169	\$1,137	\$1,137
	2-Bed/1-Bath	\$1,293	\$1,339	\$1,219	\$1,201	\$1,356	\$1,474	\$1,474	\$1,554	\$1,533	\$1,489	\$1,598	\$1,465	\$1,529	\$1,555	\$1,395	\$1,534	\$1,624
	2-Bed/2-Bath	\$1,350	\$1,397	\$1,595	\$1,485	\$1,485	\$1,498	\$1,562	\$1,600	\$1,614	\$1,675	\$1,680	\$1,670	\$1,695	\$1,708	\$1,770	\$1,640	\$1,700
	3-Bed/2-Bath	\$1,550	\$1,550	\$1,800	\$1,740	\$1,623	\$1,678	\$1,678	\$1,758	\$1,758	\$1,758	\$1,818	\$1,818	\$1,928	\$1,928	\$1,868	\$1,953	\$1,878
	Other	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,355	\$1,355	\$1,375	\$1,375	\$1,375	\$1,375	\$1,479	\$1,479	\$1,479	\$1,479	\$1,333	\$1,333
Craig	Studio										\$850	\$850		\$850	\$850	\$850	\$850	
	1-Bedroom									\$850	\$850	\$675	\$675	\$675	\$717	\$717	\$717	\$875
	2-Bed/1-Bath									\$695	\$695	\$775	\$775	\$775	\$775	\$775	\$775	\$900
	2-Bed/2-Bath													\$750	\$750	\$825	\$825	\$1,175
	3-Bed/2-Bath														\$1,300	\$1,300	\$1,350	\$1,350
	Other									\$675	\$650	\$850	\$850	\$850	\$850	\$850	\$850	\$850
Durango	Studio									\$1,125	\$1,125	\$1,125	\$1,175	\$1,175	\$1,175	\$1,175	\$1,095	\$1,255
	1-Bedroom									\$1,737	\$2,028	\$1,662	\$1,662	\$1,544	\$1,600	\$1,600	\$1,710	\$1,745
	2-Bed/1-Bath									\$1,350	\$1,350	\$1,395	\$1,395	\$1,395	\$1,595	\$1,595	\$1,595	\$1,695
	2-Bed/2-Bath									\$2,181	\$2,262	\$2,262	\$2,245	\$2,236	\$2,346	\$2,311	\$1,999	\$2,286
	3-Bed/2-Bath									\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,265
	Other									\$3,500	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,800	\$3,800
Eagle County	Studio									\$1,500	\$1,775	\$1,500	\$1,500	\$1,800	\$1,850	\$1,850	\$1,850	\$1,850
	1-Bedroom									\$2,121	\$2,313	\$2,786	\$2,824	\$2,994	\$3,154	\$2,955	\$2,512	\$2,512
	2-Bed/1-Bath									\$1,599	\$1,599	\$1,599	\$1,599	\$1,599	\$1,599	\$1,659	\$1,702	\$1,702
	2-Bed/2-Bath									\$2,350	\$2,350	\$2,350	\$2,350	\$2,477	\$2,800	\$2,800	\$2,800	\$2,800
	3-Bed/2-Bath									\$3,447	\$3,447	\$3,944	\$3,967	\$4,039	\$4,039	\$4,039	\$4,039	\$4,039
	Other																	
Fort Collins Metro Area	Studio	\$1,213	\$1,150	\$1,241	\$1,195	\$1,185	\$1,230	\$1,297	\$1,335	\$1,415	\$1,445	\$1,439	\$1,430	\$1,415	\$1,415	\$1,525	\$1,497	\$1,440
	1-Bedroom	\$1,270	\$1,257	\$1,309	\$1,273	\$1,295	\$1,350	\$1,448	\$1,495	\$1,497	\$1,568	\$1,600	\$1,571	\$1,538	\$1,570	\$1,654	\$1,590	\$1,570
	2-Bed/1-Bath	\$1,197	\$1,225	\$1,235	\$1,250	\$1,272	\$1,240	\$1,296	\$1,365	\$1,415	\$1,457	\$1,487	\$1,545	\$1,450	\$1,510	\$1,545	\$1,545	\$1,580
	2-Bed/2-Bath	\$1,495	\$1,485	\$1,550	\$1,466	\$1,495	\$1,635	\$1,750	\$1,701	\$1,730	\$1,819	\$1,934	\$1,815	\$1,821	\$1,891	\$1,878	\$1,802	\$1,818
	3-Bed/2-Bath	\$1,802	\$1,755	\$1,745	\$1,724	\$1,754	\$1,950	\$2,005	\$2,030	\$2,070	\$2,220	\$2,300	\$2,210	\$2,200	\$2,237	\$2,385	\$2,299	\$2,295
	Other	\$1,334	\$1,303	\$1,315	\$1,375	\$1,450	\$1,315	\$1,315	\$1,570	\$1,570	\$1,475	\$1,475	\$1,535	\$1,540	\$1,525	\$1,525	\$1,705	\$1,670
Fort Collins North	Studio	\$1,195	\$1,195	\$1,195	\$1,195	\$1,195	\$1,175	\$1,175	\$1,175	\$1,175	\$1,175	\$1,250	\$1,375	\$1,415	\$1,390	\$1,440	\$1,507	\$1,484
	1-Bedroom	\$1,298	\$1,303	\$1,290	\$1,207	\$1,237	\$1,370	\$1,500	\$1,535	\$1,588	\$1,605	\$1,600	\$1,595	\$1,549	\$1,675	\$1,713	\$1,660	\$1,644
	2-Bed/1-Bath	\$1,197	\$1,127	\$1,157	\$1,190	\$1,220	\$1,180	\$1,207	\$1,227	\$1,257	\$1,245	\$1,350	\$1,397	\$1,327	\$1,380	\$1,447	\$1,450	\$1,477
	2-Bed/2-Bath	\$1,489	\$1,495	\$1,500	\$1,458	\$1,452	\$1,545	\$1,650	\$1,675	\$1,740	\$1,891	\$1,775	\$1,775	\$1,903	\$1,919	\$1,990	\$1,842	\$1,824
	3-Bed/2-Bath	\$1,499	\$1,499	\$1,699	\$1,599	\$1,710	\$1,911	\$1,908	\$1,902	\$1,979	\$2,180	\$2,100	\$2,100	\$2,100	\$2,100	\$2,385	\$2,299	\$2,272
	Other	\$1,280	\$1,265	\$1,260	\$1,260	\$1,450	\$1,265	\$1,265	\$1,455	\$1,340	\$1,350	\$1,400	\$1,445	\$1,450	\$1,435	\$1,465	\$1,475	\$1,580

Fort Collins South	Studio	\$1,335	\$1,119	\$1,287	\$1,180	\$1,155	\$1,230	\$1,300	\$1,335	\$1,445	\$1,445	\$1,524	\$1,416	\$1,416	\$1,560	\$1,645	\$1,502	\$1,502	
	1-Bedroom	\$1,270	\$1,250	\$1,309	\$1,273	\$1,289	\$1,339	\$1,449	\$1,445	\$1,466	\$1,568	\$1,622	\$1,575	\$1,572	\$1,606	\$1,684	\$1,595	\$1,595	
	2-Bed/1-Bath	\$1,280	\$1,280	\$1,300	\$1,345	\$1,325	\$1,335	\$1,375	\$1,376	\$1,485	\$1,487	\$1,679	\$1,585	\$1,495	\$1,597	\$1,545	\$1,545	\$1,690	
	2-Bed/2-Bath	\$1,519	\$1,486	\$1,555	\$1,428	\$1,501	\$1,650	\$1,759	\$1,701	\$1,730	\$1,840	\$1,941	\$1,821	\$1,912	\$1,936	\$1,911	\$1,839	\$1,835	
	3-Bed/2-Bath	\$1,858	\$1,808	\$1,978	\$1,799	\$2,015	\$2,025	\$2,100	\$2,030	\$2,183	\$2,248	\$2,350	\$2,251	\$2,365	\$2,350	\$2,472	\$2,308	\$2,308	
	Other	\$1,334	\$1,303	\$1,440	\$1,465	\$1,315	\$1,315	\$1,315	\$1,648	\$1,648	\$1,614	\$1,614	\$1,769	\$1,729	\$1,729	\$1,705	\$1,705	\$1,990	
Loveland	Studio	\$1,213	\$1,150	\$1,241	\$1,195	\$1,185	\$1,234	\$1,300	\$1,381	\$1,415	\$1,450	\$1,440	\$1,439	\$1,410	\$1,415	\$1,525	\$1,450	\$1,380	
	1-Bedroom	\$1,246	\$1,250	\$1,322	\$1,274	\$1,295	\$1,372	\$1,448	\$1,487	\$1,484	\$1,539	\$1,585	\$1,542	\$1,510	\$1,525	\$1,565	\$1,535	\$1,529	
	2-Bed/1-Bath	\$1,177	\$1,270	\$1,237	\$1,235	\$1,295	\$1,300	\$1,445	\$1,445	\$1,445	\$1,525	\$1,580	\$1,520	\$1,500	\$1,565	\$1,560	\$1,505	\$1,607	
	2-Bed/2-Bath	\$1,490	\$1,455	\$1,486	\$1,501	\$1,503	\$1,670	\$1,767	\$1,772	\$1,725	\$1,760	\$1,895	\$1,790	\$1,700	\$1,820	\$1,795	\$1,750	\$1,785	
	3-Bed/2-Bath	\$1,836	\$1,700	\$1,745	\$1,746	\$1,711	\$1,897	\$2,005	\$2,120	\$2,070	\$2,223	\$2,359	\$2,263	\$2,113	\$2,304	\$2,300	\$2,195	\$2,115	
	Other	\$1,518	\$1,638	\$1,589	\$1,518	\$1,518	\$1,518	\$1,669	\$1,669	\$1,669	\$1,669	\$1,867	\$1,867	\$1,867	\$2,157	\$1,867	\$1,662	\$2,065	
Fort Morgan/Wiggins	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath									\$1,295	\$1,295	\$1,325	\$1,295	\$1,385	\$1,470	\$1,545	\$1,495	\$1,495	
	2-Bed/2-Bath																		
	3-Bed/2-Bath									\$1,440	\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695	\$1,545	\$1,545	
Other																			
Glenwood Spgs Metro Area	Studio									\$1,700	\$1,700	\$1,900	\$1,900	\$1,900	\$1,965	\$1,965	\$1,965	\$1,965	
	1-Bedroom									\$1,750	\$1,800	\$1,850	\$1,850	\$1,864	\$1,958	\$1,995	\$2,235	\$2,235	
	2-Bed/1-Bath									\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,575	\$1,695	\$1,695	\$1,795	
	2-Bed/2-Bath									\$995	\$995	\$995	\$1,050	\$1,050	\$1,050	\$1,450	\$1,450	\$1,450	
	3-Bed/2-Bath									\$1,145	\$1,145	\$1,145	\$1,225	\$1,225	\$1,225	\$1,225	\$1,262	\$1,325	
	Other									\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,295	
Grand Junction Metro Area	Studio									\$795	\$825	\$795	\$795	\$875	\$795	\$795	\$795	\$795	
	1-Bedroom									\$930	\$930	\$930	\$1,050	\$1,020	\$1,070	\$1,125	\$1,150	\$1,200	
	2-Bed/1-Bath									\$1,020	\$1,050	\$1,025	\$1,025	\$1,195	\$1,245	\$1,075	\$1,150	\$1,195	
	2-Bed/2-Bath									\$1,045	\$1,045	\$1,045	\$1,045	\$1,085	\$1,095	\$1,595	\$1,595	\$1,595	
	3-Bed/2-Bath									\$1,500	\$1,500	\$1,500	\$1,575	\$1,575	\$1,750	\$1,750	\$1,750	\$1,750	
	Other									\$1,380	\$1,380	\$1,450	\$1,450	\$1,560	\$1,590	\$795	\$795	\$995	
Greeley Metro Area	Studio	\$650	\$650	\$650	\$650	\$650	\$800	\$800	\$800	\$895	\$999	\$999	\$995	\$1,014	\$999	\$1,045	\$1,045	\$1,014	
	1-Bedroom	\$1,097	\$1,090	\$1,090	\$1,060	\$1,105	\$1,148	\$1,200	\$1,250	\$1,338	\$1,305	\$1,321	\$1,375	\$1,376	\$1,325	\$1,375	\$1,364	\$1,364	
	2-Bed/1-Bath	\$1,045	\$1,090	\$1,090	\$1,050	\$1,049	\$1,090	\$1,100	\$1,140	\$1,190	\$1,200	\$1,250	\$1,295	\$1,350	\$1,325	\$1,330	\$1,362	\$1,350	
	2-Bed/2-Bath	\$1,375	\$1,365	\$1,375	\$1,375	\$1,375	\$1,375	\$1,425	\$1,474	\$1,525	\$1,591	\$1,600	\$1,640	\$1,671	\$1,625	\$1,629	\$1,675	\$1,675	\$1,629
	3-Bed/2-Bath	\$1,579	\$1,526	\$1,559	\$1,515	\$1,600	\$1,700	\$1,725	\$1,748	\$1,800	\$1,899	\$1,899	\$1,935	\$1,913	\$1,945	\$1,986	\$1,960	\$2,112	
	Other	\$1,250	\$1,179	\$1,179	\$1,260	\$1,260	\$1,260	\$1,310	\$1,295	\$1,305	\$1,315	\$1,315	\$1,315	\$1,325	\$1,470	\$1,335	\$1,340	\$1,340	
La Junta	Studio																		
	1-Bedroom									\$625	\$625	\$600	\$625	\$600	\$700	\$700	\$700	\$725	
	2-Bed/1-Bath									\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
Other																			
Montrose/Ridgeway/Delta	Studio																		
	1-Bedroom									\$1,000	\$975	\$1,050	\$1,000	\$1,000	\$1,100	\$1,100	\$1,100	\$1,585	
	2-Bed/1-Bath									\$1,200	\$1,100	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	
	2-Bed/2-Bath															\$1,400	\$1,400	\$1,425	
	3-Bed/2-Bath																		
Other																			
Pueblo Metro Area	Studio									\$780	\$780	\$790	\$840	\$775	\$750	\$800	\$750	\$750	
	1-Bedroom									\$825	\$925	\$925	\$925	\$925	\$900	\$925	\$925	\$925	
	2-Bed/1-Bath									\$900	\$1,012	\$1,022	\$1,022	\$1,000	\$1,025	\$1,050	\$1,015	\$1,050	
	2-Bed/2-Bath									\$1,480	\$1,480	\$1,500	\$1,619	\$1,400	\$1,419	\$1,395	\$1,400	\$1,400	
	3-Bed/2-Bath									\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	
	Other									\$2,360	\$2,350	\$1,800	\$1,800	\$1,699	\$1,699	\$1,800	\$1,825	\$1,775	
Pueblo Northeast	Studio																		
	1-Bedroom									\$775	\$900	\$900	\$900	\$900	\$900	\$799	\$699	\$749	
	2-Bed/1-Bath									\$900	\$1,000	\$1,000	\$1,000	\$1,000	\$1,025	\$1,050	\$1,000	\$1,050	
	2-Bed/2-Bath									\$1,003	\$919	\$1,033	\$1,033	\$1,245	\$1,285	\$1,299	\$1,249	\$1,299	
	3-Bed/2-Bath									\$1,096	\$980	\$1,126	\$1,126	\$1,005	\$1,005	\$1,005	\$1,005	\$1,205	
	Other									\$2,360	\$2,350	\$1,800	\$1,800	\$1,699	\$1,699	\$1,800	\$1,825	\$1,775	

Pueblo Northwest	Studio									\$780	\$780	\$790	\$840	\$775	\$750	\$800	\$750	\$750
	1-Bedroom									\$1,300	\$1,350	\$1,320	\$1,372	\$1,279	\$1,099	\$1,099	\$1,329	\$1,329
	2-Bed/1-Bath									\$1,399	\$1,474	\$1,494	\$1,519	\$1,369	\$1,369	\$1,369	\$1,429	\$1,429
	2-Bed/2-Bath									\$1,499	\$1,574	\$1,500	\$1,694	\$1,627	\$1,523	\$1,523	\$1,652	\$1,652
	3-Bed/2-Bath									\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Other																		
Pueblo South	Studio									\$772	\$792	\$861	\$861	\$817	\$817	\$817	\$817	\$817
	1-Bedroom									\$825	\$825	\$903	\$915	\$870	\$850	\$850	\$850	\$875
	2-Bed/1-Bath									\$845	\$1,007	\$1,022	\$1,022	\$945	\$970	\$1,015	\$1,015	\$1,040
	2-Bed/2-Bath									\$1,000	\$1,040	\$1,050	\$1,050	\$941	\$1,016	\$1,016	\$1,016	\$1,016
	3-Bed/2-Bath																	
Other																		
Steamboat Spgs/Hayden	Studio									\$1,750	\$1,885	\$1,910	\$1,835	\$1,835	\$1,499	\$2,187	\$1,975	\$1,958
	1-Bedroom									\$1,649	\$1,649	\$1,865	\$1,865	\$1,950	\$1,985	\$1,985	\$2,110	\$2,110
	2-Bed/1-Bath									\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508
	2-Bed/2-Bath									\$2,149	\$2,149	\$2,525	\$2,525	\$2,575	\$2,630	\$2,630	\$2,630	\$2,630
	3-Bed/2-Bath									\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,174	\$3,174
Other																		
Sterling	Studio									\$575	\$575	\$575	\$575	\$650	\$600	\$650	\$650	\$675
	1-Bedroom									\$873	\$873	\$873	\$873	\$873	\$873	\$873	\$873	\$750
	2-Bed/1-Bath									\$993	\$1,000	\$1,000	\$1,000	\$1,100	\$1,100	\$1,100	\$1,100	\$1,300
	2-Bed/2-Bath									\$900	\$1,100	\$1,100	\$1,000	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
	3-Bed/2-Bath																	
Other																		
Summit County	Studio																	
	1-Bedroom									\$1,815	\$1,815	\$1,815	\$1,949	\$1,949	\$1,949	\$1,827	\$1,947	\$1,947
	2-Bed/1-Bath									\$2,015	\$2,015	\$2,015	\$2,208	\$2,208	\$2,462	\$2,462	\$2,632	\$2,632
	2-Bed/2-Bath									\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350
	3-Bed/2-Bath									\$2,340	\$2,340	\$2,559	\$2,559	\$2,559	\$2,559	\$2,559	\$2,723	\$2,723
Other																		
Trinidad	Studio									\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695
	1-Bedroom									\$875	\$875	\$900	\$900	\$900	\$895	\$895	\$925	\$925
	2-Bed/1-Bath									\$995	\$1,050	\$1,200	\$1,200	\$1,200	\$995	\$995	\$995	\$995
	2-Bed/2-Bath																	
	3-Bed/2-Bath									\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350
Other																		
Statewide	Studio	\$795	\$810	\$810	\$875	\$875	\$875	\$910	\$914	\$964	\$1,000	\$1,000	\$1,030	\$1,045	\$1,000	\$1,045	\$1,045	\$1,129
	1-Bedroom	\$1,064	\$1,070	\$1,105	\$1,100	\$1,150	\$1,227	\$1,310	\$1,325	\$1,338	\$1,381	\$1,400	\$1,395	\$1,380	\$1,381	\$1,375	\$1,400	\$1,388
	2-Bed/1-Bath	\$1,045	\$1,050	\$1,090	\$1,090	\$1,085	\$1,175	\$1,195	\$1,250	\$1,250	\$1,296	\$1,320	\$1,329	\$1,320	\$1,320	\$1,325	\$1,300	\$1,325
	2-Bed/2-Bath	\$1,406	\$1,412	\$1,445	\$1,416	\$1,442	\$1,573	\$1,700	\$1,650	\$1,675	\$1,739	\$1,795	\$1,725	\$1,720	\$1,733	\$1,766	\$1,730	\$1,729
	3-Bed/2-Bath	\$1,600	\$1,613	\$1,650	\$1,650	\$1,707	\$1,797	\$1,875	\$1,902	\$1,899	\$1,980	\$2,003	\$1,993	\$1,993	\$2,011	\$2,030	\$2,045	\$1,999
	Other	\$1,250	\$1,179	\$1,215	\$1,260	\$1,260	\$1,265	\$1,310	\$1,375	\$1,340	\$1,445	\$1,463	\$1,447	\$1,450	\$1,470	\$1,490	\$1,475	\$1,524

## Inventory by Unit Type

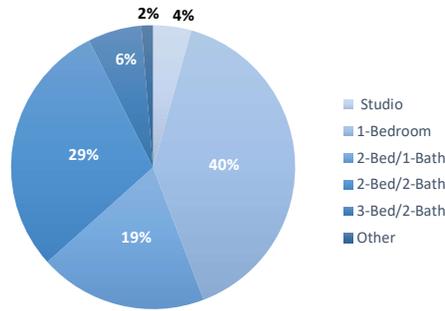
Submarket		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	Studio																		
	1-Bedroom									85	85	85	85	83	83	83	83	83	83
	2-Bed/1-Bath									189	189	189	190	185	185	185	185	185	185
	2-Bed/2-Bath									44	44	44	49	49	49	49	49	49	49
	3-Bed/2-Bath									12	12	12	13	13	13	13	13	13	13
Canon City	Other									19	19	19	19	23	23	23	23	23	23
	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath									147	147	147	147	147	147	147	147	147	147
	2-Bed/2-Bath																		
Colo Spgs Metro Area	3-Bed/2-Bath																		
	Other									390	390	390	390	391	391	391	391	391	391
	Studio	951	951	929	929	957	957	957	957	1,049	991	1,003	1,003	1,023	1,023	1,024	1,178	1,214	1,214
	1-Bedroom	14,461	14,462	14,275	14,373	14,498	14,668	15,057	15,223	15,485	15,742	16,037	16,107	16,240	16,276	16,276	16,533	16,711	16,711
	2-Bed/1-Bath	7,095	7,095	6,859	6,859	6,887	6,929	6,985	7,015	7,059	7,110	7,266	7,282	7,339	7,339	7,338	7,340	7,432	7,432
Airport	2-Bed/2-Bath	8,880	8,880	9,046	9,123	9,251	9,393	9,623	9,827	9,876	10,014	10,192	10,192	10,432	10,458	10,458	10,592	10,696	10,696
	3-Bed/2-Bath	1,644	1,644	1,708	1,723	1,797	1,813	1,960	1,970	1,981	2,001	2,069	2,069	2,099	2,099	2,099	2,123	2,133	2,133
	Other	387	387	387	390	390	390	390	390	390	390	391	391	391	391	391	391	391	391
	Studio	447	447	425	425	453	453	453	453	513	455	455	455	475	475	475	475	475	475
	1-Bedroom	2,331	2,332	1,994	1,994	2,022	2,022	2,022	2,154	2,214	2,335	2,455	2,455	2,588	2,588	2,588	2,552	2,552	2,552
North	2-Bed/1-Bath	1,830	1,830	1,594	1,594	1,608	1,608	1,608	1,638	1,682	1,733	1,865	1,865	1,892	1,892	1,892	1,868	1,868	1,868
	2-Bed/2-Bath	1,014	1,014	1,002	1,002	1,016	1,016	1,016	1,016	1,027	1,027	1,027	1,027	1,267	1,267	1,267	1,267	1,267	1,267
	3-Bed/2-Bath	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158
	Other	114	114	114	114	114	114	114	114	114	114	115	115	115	115	115	115	115	115
	Studio	73	73	73	73	73	73	73	73	73	73	85	85	85	85	85	85	85	85
North Central	1-Bedroom	5,239	5,239	5,390	5,416	5,490	5,596	5,868	5,940	5,940	6,076	6,251	6,251	6,251	6,251	6,251	6,423	6,551	6,551
	2-Bed/1-Bath	1,145	1,145	1,145	1,145	1,145	1,145	1,165	1,165	1,165	1,165	1,189	1,189	1,219	1,219	1,219	1,219	1,259	1,259
	2-Bed/2-Bath	4,648	4,648	4,826	4,855	4,911	5,001	5,225	5,309	5,309	5,447	5,625	5,625	5,625	5,625	5,625	5,730	5,804	5,804
	3-Bed/2-Bath	911	911	975	990	990	990	1,038	1,038	1,038	1,058	1,126	1,126	1,156	1,156	1,156	1,180	1,190	1,190
	Other																		
Palmer Park	Studio	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	189
	1-Bedroom	626	626	626	626	626	626	626	626	626	626	626	626	626	626	626	626	626	676
	2-Bed/1-Bath	530	530	530	530	530	530	530	530	530	530	530	530	530	530	530	530	530	582
	2-Bed/2-Bath	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	43
	3-Bed/2-Bath	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Rustic Hills	Other	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33
	Studio	9	9	9	9	9	9	9	9	9	9	9	9	9	9	10	10	10	10
	1-Bedroom	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840
	2-Bed/1-Bath	931	931	931	931	931	931	931	931	931	931	931	931	931	931	930	930	930	930
	2-Bed/2-Bath	822	822	822	822	822	822	822	942	942	942	942	942	942	942	942	942	942	942
Security/Widefield/Fount.	3-Bed/2-Bath	121	121	121	121	121	121	121	131	131	131	131	131	131	131	131	131	131	131
	Other	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
	Studio	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34
	1-Bedroom	914	914	914	914	914	914	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031
	2-Bed/1-Bath	795	795	795	795	795	795	831	831	831	831	831	831	831	831	831	831	831	831
Security/Widefield/Fount.	2-Bed/2-Bath	425	425	425	425	425	425	431	431	431	431	431	431	431	431	431	431	431	431
	3-Bed/2-Bath	110	110	110	110	110	110	209	209	209	209	209	209	209	209	209	209	209	209
	Other	125	125	125	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128
	Studio																		
	1-Bedroom	219	219	219	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291
Security/Widefield/Fount.	2-Bed/1-Bath	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283
	2-Bed/2-Bath	168	168	168	216	263	263	263	263	263	263	263	263	263	263	263	263	263	263
	3-Bed/2-Bath	101	101	101	101	132	132	132	132	132	132	132	132	132	132	132	132	132	132
	Other	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7

South Central	Studio	109	109	109	109	109	109	109	109	141	141	141	141	141	141	141	295	295
	1-Bedroom	1,112	1,112	1,112	1,112	1,112	1,176	1,176	1,176	1,270	1,270	1,270	1,340	1,340	1,376	1,376	1,497	1,497
	2-Bed/1-Bath	462	462	462	462	462	504	504	504	504	504	504	520	520	520	520	546	546
	2-Bed/2-Bath	317	317	317	317	317	369	369	369	407	407	407	407	407	433	433	462	462
	3-Bed/2-Bath	34	34	34	34	34	50	50	50	61	61	61	61	61	61	61	61	61
Other	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102
Southwest	Studio	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108
	1-Bedroom	1,508	1,508	1,508	1,508	1,508	1,508	1,400	1,508	1,508	1,508	1,508	1,508	1,508	1,508	1,508	1,508	1,508
	2-Bed/1-Bath	825	825	825	825	825	825	825	825	825	825	825	825	825	825	825	825	825
	2-Bed/2-Bath	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151	1,151
	3-Bed/2-Bath	195	195	195	195	195	195	195	195	195	195	195	195	195	195	195	195	195
Other																		
West	Studio	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18
	1-Bedroom	742	742	742	742	765	765	765	765	765	765	765	765	765	765	765	765	765
	2-Bed/1-Bath	294	294	294	294	308	308	308	308	308	308	308	308	308	308	308	308	308
	2-Bed/2-Bath	322	322	322	322	333	333	333	333	333	333	333	333	333	333	333	333	333
	3-Bed/2-Bath	12	12	12	12	55	55	55	55	55	55	55	55	55	55	55	55	55
Other	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
Craig	Studio											31	31	31	31	31	31	31
	1-Bedroom									72	72	50	50	50	63	63	63	83
	2-Bed/1-Bath									101	101	116	116	116	178	178	178	198
	2-Bed/2-Bath														54	54	54	54
	3-Bed/2-Bath															4	4	4
Other									34	34	34	34	34	38	38	38	38	
Durango	Studio									65	65	80	80	81	81	81	143	282
	1-Bedroom									350	350	365	365	501	501	501	517	561
	2-Bed/1-Bath									185	185	204	204	206	206	206	214	214
	2-Bed/2-Bath									148	148	148	148	155	155	155	155	197
	3-Bed/2-Bath									32	32	32	32	32	32	32	32	38
Other									16	16	16	16	16	16	16	17	17	
Eagle County	Studio									101	101	101	101	101	101	101	101	101
	1-Bedroom									236	281	281	281	281	281	281	281	303
	2-Bed/1-Bath									178	178	178	178	178	178	178	178	192
	2-Bed/2-Bath									228	260	260	260	260	260	260	260	298
	3-Bed/2-Bath									44	44	44	44	44	44	44	44	44
Other																		
Fort Collins Metro Area	Studio	410	436	436	436	436	436	484	484	484	484	484	484	484	436	436	550	550
	1-Bedroom	3,578	3,658	3,787	3,787	4,038	4,038	4,049	4,381	4,563	4,539	4,595	4,595	4,647	4,535	4,535	4,699	4,699
	2-Bed/1-Bath	1,830	1,830	1,830	1,830	1,830	1,830	1,871	1,871	1,873	1,871	1,871	1,871	1,871	1,871	1,871	1,895	1,895
	2-Bed/2-Bath	3,718	3,804	3,898	3,898	4,135	4,135	4,135	4,479	4,777	4,704	4,727	4,727	4,757	4,682	4,682	4,817	4,817
	3-Bed/2-Bath	686	706	719	719	775	775	775	806	865	844	948	948	948	943	943	955	955
Other	184	184	184	184	184	184	184	180	184	184	184	184	184	184	184	184	184	
Fort Collins North	Studio	102	102	102	102	102	102	102	102	102	102	102	102	102	150	150	240	240
	1-Bedroom	870	870	870	870	870	870	881	881	995	971	995	995	995	1,037	1,037	1,105	1,105
	2-Bed/1-Bath	774	774	774	774	774	774	815	815	817	815	815	815	815	826	826	826	826
	2-Bed/2-Bath	1,025	1,025	1,025	1,025	1,025	1,025	1,025	1,025	1,176	1,103	1,103	1,103	1,103	1,104	1,104	1,143	1,143
	3-Bed/2-Bath	274	274	274	274	274	274	274	274	311	290	386	386	386	386	386	386	386
Other	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	
Fort Collins South	Studio	132	132	132	132	132	132	132	132	132	132	132	132	132	84	84	84	84
	1-Bedroom	1,764	1,764	1,764	1,764	2,015	2,015	2,015	2,015	2,055	2,055	2,055	2,055	2,107	2,065	2,065	2,065	2,065
	2-Bed/1-Bath	660	660	660	660	660	660	660	660	660	660	658	658	658	647	647	647	647
	2-Bed/2-Bath	1,719	1,719	1,719	1,719	1,956	1,956	1,956	1,956	1,990	1,990	1,991	1,991	2,021	2,020	2,020	2,020	2,020
	3-Bed/2-Bath	170	170	170	170	226	226	226	226	248	248	248	248	248	248	248	248	248
Other	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36	
Loveland	Studio	176	202	202	202	202	202	250	250	250	250	250	250	250	202	202	226	226
	1-Bedroom	944	1,024	1,153	1,153	1,153	1,153	1,485	1,485	1,513	1,513	1,545	1,545	1,545	1,433	1,433	1,529	1,529
	2-Bed/1-Bath	396	396	396	396	396	396	396	396	396	396	398	398	398	398	398	422	422
	2-Bed/2-Bath	974	1,060	1,154	1,154	1,154	1,154	1,498	1,498	1,611	1,611	1,633	1,633	1,633	1,558	1,558	1,654	1,654
	3-Bed/2-Bath	242	262	275	275	275	275	306	306	306	306	314	314	314	309	309	321	321
Other	16	16	16	16	16	16	12	12	16	16	16	16	16	16	16	16	16	

Fort Morgan/Wiggins	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Glenwood Spgs Metro Area	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Grand Junction Metro Area	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Greeley Metro Area	Studio	62	62	62	62	62	62	62	62	226	226	226	226	226	226	226	226	226	226	226	226	226
	1-Bedroom	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	2,191	2,191	2,191	2,189	2,189
	2-Bed/1-Bath	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,051	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323
	2-Bed/2-Bath	1,568	1,568	1,568	1,568	1,568	1,568	1,568	1,568	1,773	1,773	1,759	1,773	1,773	1,773	1,773	2,079	2,079	2,079	2,098	2,098	2,098
	3-Bed/2-Bath	290	290	290	290	290	290	290	290	308	308	308	308	308	308	308	308	369	369	369	437	437
Other	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103	120	120	
La Junta	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Montrose/Ridgeway/Delta	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Pueblo Metro Area	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Pueblo Northeast	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Pueblo Northwest	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Pueblo South	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						

Steamboat Spgs/Hayden	Studio								80	80	80	80	80	80	112	141	141	
	1-Bedroom								78	78	78	78	78	78	78	108	108	
	2-Bed/1-Bath								2	2	2	2	2	2	2	2	2	
	2-Bed/2-Bath								41	41	41	41	41	41	41	41	41	
	3-Bed/2-Bath								32	32	32	32	32	32	32	46	46	
	Other																	
Sterling	Studio								40	40	40	40	40	40	40	40	40	
	1-Bedroom								21	21	31	31	31	31	31	31	35	
	2-Bed/1-Bath								127	127	114	114	114	114	114	114	98	
	2-Bed/2-Bath								5	5	8	8	8	8	8	8	4	
	3-Bed/2-Bath																	
	Other																	
Summit County	Studio								61	61	61	61	61	61	102	102	102	
	1-Bedroom								72	72	72	72	72	72	87	87	87	
	2-Bed/1-Bath								20	20	20	20	20	20	20	20	20	
	2-Bed/2-Bath								12	12	12	12	12	12	12	12	12	
	3-Bed/2-Bath																	
	Other																	
Trinidad	Studio								24	24	24	24	24	24	24	24	24	
	1-Bedroom								18	18	18	18	18	18	18	18	18	
	2-Bed/1-Bath								41	41	41	41	41	41	41	41	41	
	2-Bed/2-Bath																	
	3-Bed/2-Bath								10	10	10	10	10	10	10	10	10	
	Other																	
<b>Statewide</b>	<b>Studio</b>	<b>1,423</b>	<b>1,449</b>	<b>1,427</b>	<b>1,427</b>	<b>1,455</b>	<b>1,455</b>	<b>1,455</b>	<b>1,503</b>	<b>2,290</b>	<b>2,232</b>	<b>2,322</b>	<b>2,322</b>	<b>2,343</b>	<b>2,301</b>	<b>2,475</b>	<b>2,842</b>	<b>3,017</b>
	<b>1-Bedroom</b>	<b>19,534</b>	<b>19,615</b>	<b>19,557</b>	<b>19,655</b>	<b>20,031</b>	<b>20,201</b>	<b>20,601</b>	<b>21,099</b>	<b>25,053</b>	<b>25,347</b>	<b>25,751</b>	<b>25,869</b>	<b>26,188</b>	<b>26,279</b>	<b>26,837</b>	<b>27,387</b>	<b>27,692</b>
	<b>2-Bed/1-Bath</b>	<b>9,988</b>	<b>9,988</b>	<b>9,752</b>	<b>9,752</b>	<b>9,780</b>	<b>9,822</b>	<b>9,919</b>	<b>9,949</b>	<b>12,440</b>	<b>12,537</b>	<b>12,680</b>	<b>12,969</b>	<b>13,023</b>	<b>13,092</b>	<b>13,102</b>	<b>13,190</b>	<b>13,308</b>
	<b>2-Bed/2-Bath</b>	<b>14,166</b>	<b>14,252</b>	<b>14,512</b>	<b>14,589</b>	<b>14,954</b>	<b>15,096</b>	<b>15,326</b>	<b>15,874</b>	<b>18,338</b>	<b>18,468</b>	<b>18,648</b>	<b>18,715</b>	<b>19,063</b>	<b>19,207</b>	<b>19,666</b>	<b>19,988</b>	<b>20,235</b>
	<b>3-Bed/2-Bath</b>	<b>2,620</b>	<b>2,640</b>	<b>2,717</b>	<b>2,732</b>	<b>2,862</b>	<b>2,878</b>	<b>3,025</b>	<b>3,066</b>	<b>3,717</b>	<b>3,749</b>	<b>3,952</b>	<b>3,953</b>	<b>3,996</b>	<b>4,039</b>	<b>4,116</b>	<b>4,166</b>	<b>4,250</b>
	<b>Other</b>	<b>674</b>	<b>674</b>	<b>674</b>	<b>677</b>	<b>677</b>	<b>677</b>	<b>677</b>	<b>673</b>	<b>861</b>	<b>861</b>	<b>862</b>	<b>862</b>	<b>866</b>	<b>870</b>	<b>915</b>	<b>916</b>	<b>934</b>
<b>All Apartments</b>	<b>48,405</b>	<b>48,618</b>	<b>48,639</b>	<b>48,832</b>	<b>49,759</b>	<b>50,129</b>	<b>51,003</b>	<b>52,164</b>	<b>62,699</b>	<b>63,194</b>	<b>64,215</b>	<b>64,690</b>	<b>65,479</b>	<b>65,788</b>	<b>67,111</b>	<b>68,489</b>	<b>69,436</b>	
<b>Ratios</b>	<b>Studio</b>	<b>2.9%</b>	<b>3.0%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>3.7%</b>	<b>3.5%</b>	<b>3.6%</b>	<b>3.6%</b>	<b>3.6%</b>	<b>3.5%</b>	<b>3.7%</b>	<b>4.1%</b>	<b>4.3%</b>
	<b>1-Bedroom</b>	<b>40.4%</b>	<b>40.3%</b>	<b>40.2%</b>	<b>40.3%</b>	<b>40.3%</b>	<b>40.3%</b>	<b>40.4%</b>	<b>40.4%</b>	<b>40.0%</b>	<b>40.1%</b>	<b>40.1%</b>	<b>40.0%</b>	<b>40.0%</b>	<b>39.9%</b>	<b>40.0%</b>	<b>40.0%</b>	<b>39.9%</b>
	<b>2-Bed/1-Bath</b>	<b>20.6%</b>	<b>20.5%</b>	<b>20.0%</b>	<b>20.0%</b>	<b>19.7%</b>	<b>19.6%</b>	<b>19.4%</b>	<b>19.1%</b>	<b>19.8%</b>	<b>19.8%</b>	<b>19.7%</b>	<b>20.0%</b>	<b>19.9%</b>	<b>19.9%</b>	<b>19.5%</b>	<b>19.3%</b>	<b>19.2%</b>
	<b>2-Bed/2-Bath</b>	<b>29.3%</b>	<b>29.3%</b>	<b>29.8%</b>	<b>29.9%</b>	<b>30.1%</b>	<b>30.1%</b>	<b>30.0%</b>	<b>30.4%</b>	<b>29.2%</b>	<b>29.2%</b>	<b>29.0%</b>	<b>28.9%</b>	<b>29.1%</b>	<b>29.2%</b>	<b>29.3%</b>	<b>29.2%</b>	<b>29.1%</b>
	<b>3-Bed/2-Bath</b>	<b>5.4%</b>	<b>5.4%</b>	<b>5.6%</b>	<b>5.6%</b>	<b>5.8%</b>	<b>5.7%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>6.2%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>6.1%</b>
	<b>Other</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.4%</b>	<b>1.3%</b>	<b>1.3%</b>

### Inventory by Unit Type - Ratios



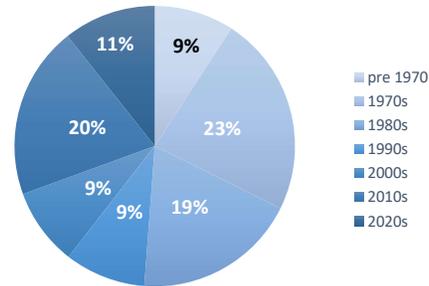
Submarket	Unit Type	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	Studio																		
	1-Bedroom									24.4%	24.4%	24.4%	23.9%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%
	2-Bed/1-Bath									54.2%	54.2%	54.2%	53.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%
	2-Bed/2-Bath									12.6%	12.6%	12.6%	13.8%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%
	3-Bed/2-Bath									3.4%	3.4%	3.4%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
	Other									5.4%	5.4%	5.4%	5.3%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
Canon City	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath									100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
	Other																		
Colo Spgs Metro Area	Studio	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.7%	2.7%	2.9%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	3.1%	3.1%	3.1%
	1-Bedroom	43.3%	43.3%	43.0%	43.0%	42.9%	43.0%	43.1%	43.0%	43.2%	43.4%	43.4%	43.5%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%
	2-Bed/1-Bath	21.2%	21.2%	20.7%	20.5%	20.4%	20.3%	20.0%	19.8%	19.7%	19.6%	19.7%	19.7%	19.6%	19.5%	19.5%	19.2%	19.2%	19.3%
	2-Bed/2-Bath	26.6%	26.6%	27.2%	27.3%	27.4%	27.5%	27.5%	27.8%	27.6%	27.6%	27.6%	27.5%	27.8%	27.8%	27.8%	27.8%	27.8%	27.7%
	3-Bed/2-Bath	4.9%	4.9%	5.1%	5.2%	5.3%	5.3%	5.6%	5.6%	5.5%	5.5%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.5%
	Other	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%
Airport	Studio	7.6%	7.6%	8.0%	8.0%	8.4%	8.4%	8.4%	8.2%	9.0%	7.8%	7.5%	7.5%	7.3%	7.3%	7.3%	7.4%	7.4%	7.4%
	1-Bedroom	39.5%	39.6%	37.7%	37.7%	37.6%	37.6%	37.6%	38.9%	38.8%	40.1%	40.4%	40.4%	39.8%	39.8%	39.8%	39.7%	39.7%	39.7%
	2-Bed/1-Bath	31.0%	31.0%	30.1%	30.1%	29.9%	29.9%	29.9%	29.6%	29.5%	29.8%	30.7%	30.7%	29.1%	29.1%	29.1%	29.0%	29.0%	29.0%
	2-Bed/2-Bath	17.2%	17.2%	19.0%	19.0%	18.9%	18.9%	18.9%	18.4%	18.0%	17.6%	16.9%	16.9%	19.5%	19.5%	19.5%	19.7%	19.7%	19.7%
	3-Bed/2-Bath	2.7%	2.7%	3.0%	3.0%	2.9%	2.9%	2.9%	2.9%	2.8%	2.7%	2.6%	2.6%	2.4%	2.4%	2.4%	2.5%	2.5%	2.5%
	Other	1.9%	1.9%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%
North	Studio	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
	1-Bedroom	43.6%	43.6%	43.4%	43.4%	43.5%	43.7%	43.9%	43.9%	43.9%	44.0%	43.8%	43.8%	43.6%	43.6%	43.6%	43.9%	44.0%	44.0%
	2-Bed/1-Bath	9.5%	9.5%	9.2%	9.2%	9.1%	8.9%	8.7%	8.6%	8.6%	8.4%	8.3%	8.3%	8.5%	8.5%	8.5%	8.3%	8.3%	8.5%
	2-Bed/2-Bath	38.7%	38.7%	38.9%	38.9%	38.9%	39.1%	39.1%	39.3%	39.3%	39.4%	39.4%	39.4%	39.2%	39.2%	39.2%	39.1%	39.1%	39.0%
	3-Bed/2-Bath	7.6%	7.6%	7.9%	7.9%	7.9%	7.7%	7.8%	7.7%	7.7%	7.7%	7.9%	7.9%	8.1%	8.1%	8.1%	8.1%	8.1%	8.0%
	Other																		
North Central	Studio	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	12.4%
	1-Bedroom	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	46.1%	44.3%
	2-Bed/1-Bath	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	38.2%
	2-Bed/2-Bath	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	2.8%
	3-Bed/2-Bath	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
	Other	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.2%
Palmer Park	Studio	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%
	1-Bedroom	48.4%	48.4%	48.4%	48.4%	48.4%	48.4%	48.4%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%
	2-Bed/1-Bath	25.5%	25.5%	25.5%	25.5%	25.5%	25.5%	25.5%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%
	2-Bed/2-Bath	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%
	3-Bed/2-Bath	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
	Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

Rustic Hills	Studio	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%
	1-Bedroom	38.0%	38.0%	38.0%	38.0%	38.0%	38.0%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%
	2-Bed/1-Bath	33.1%	33.1%	33.1%	33.0%	33.0%	33.0%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%
	2-Bed/2-Bath	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%
	3-Bed/2-Bath	4.6%	4.6%	4.6%	4.6%	4.6%	4.6%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%
	Other	5.2%	5.2%	5.2%	5.3%	5.3%	5.3%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%
Security/Widefield/Fount.	Studio																	
	1-Bedroom	28.1%	28.1%	28.1%	32.4%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%
	2-Bed/1-Bath	36.4%	36.4%	36.4%	31.5%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%
	2-Bed/2-Bath	21.6%	21.6%	21.6%	24.1%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%
	3-Bed/2-Bath	13.0%	13.0%	13.0%	11.2%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%
	Other	0.9%	0.9%	0.9%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
South Central	Studio	5.1%	5.1%	5.1%	5.1%	5.1%	4.7%	4.7%	4.7%	5.7%	5.7%	5.7%	5.5%	5.5%	5.4%	5.4%	10.0%	10.0%
	1-Bedroom	52.1%	52.1%	52.1%	52.1%	52.1%	50.9%	50.9%	50.9%	51.1%	51.1%	51.1%	52.1%	52.1%	52.3%	52.3%	50.5%	50.5%
	2-Bed/1-Bath	21.6%	21.6%	21.6%	21.6%	21.6%	21.8%	21.8%	21.8%	20.3%	20.3%	20.3%	20.2%	20.2%	19.7%	19.7%	18.4%	18.4%
	2-Bed/2-Bath	14.8%	14.8%	14.8%	14.8%	14.8%	16.0%	16.0%	16.0%	16.4%	16.4%	16.4%	15.8%	15.8%	16.4%	16.4%	15.6%	15.6%
	3-Bed/2-Bath	1.6%	1.6%	1.6%	1.6%	1.6%	2.2%	2.2%	2.2%	2.5%	2.5%	2.5%	2.4%	2.4%	2.3%	2.3%	2.1%	2.1%
	Other	4.8%	4.8%	4.8%	4.8%	4.8%	4.4%	4.4%	4.4%	4.1%	4.1%	4.1%	4.0%	4.0%	3.9%	3.9%	3.4%	3.4%
Southwest	Studio	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
	1-Bedroom	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	38.1%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%
	2-Bed/1-Bath	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	22.4%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%
	2-Bed/2-Bath	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	31.3%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%
	3-Bed/2-Bath	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.3%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
	Other																	
West	Studio	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
	1-Bedroom	53.3%	53.3%	53.3%	53.3%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%
	2-Bed/1-Bath	21.1%	21.1%	21.1%	21.1%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%
	2-Bed/2-Bath	23.1%	23.1%	23.1%	23.1%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%
	3-Bed/2-Bath	0.9%	0.9%	0.9%	0.9%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
	Other	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Craig	Studio																	
	1-Bedroom								34.8%	34.8%	13.4%	13.4%	10.9%	8.4%	8.4%	8.4%	8.4%	7.6%
	2-Bed/1-Bath								48.8%	48.8%	21.6%	21.6%	17.5%	17.1%	17.1%	17.1%	17.1%	20.3%
	2-Bed/2-Bath												40.7%	48.4%	48.4%	48.4%	48.4%	48.5%
	3-Bed/2-Bath												18.9%	14.7%	14.7%	14.7%	14.7%	13.2%
	Other											16.4%	1.1%	1.1%	1.1%	1.1%	1.0%	
Durango	Studio								16.4%	16.4%	14.7%	14.7%	11.9%	10.3%	10.3%	10.3%	10.3%	9.3%
	1-Bedroom								8.2%	8.2%	9.5%	9.5%	8.2%	8.2%	8.2%	13.3%	21.5%	
	2-Bed/1-Bath								44.0%	44.0%	43.2%	43.2%	50.6%	50.6%	50.6%	48.0%	42.9%	
	2-Bed/2-Bath								23.2%	23.2%	24.1%	24.1%	20.8%	20.8%	20.8%	19.9%	16.3%	
	3-Bed/2-Bath								18.6%	18.6%	17.5%	17.5%	15.6%	15.6%	15.6%	14.4%	15.0%	
	Other							4.0%	4.0%	3.8%	3.8%	3.2%	3.2%	3.2%	3.0%	2.9%		
Eagle County	Studio								2.0%	2.0%	1.9%	1.9%	1.6%	1.6%	1.6%	1.6%	1.6%	1.3%
	1-Bedroom								12.8%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	10.8%
	2-Bed/1-Bath								30.0%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.3%
	2-Bed/2-Bath								22.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.5%
	3-Bed/2-Bath								29.0%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	31.8%
	Other							5.6%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	4.7%	
Fort Collins Metro Area	Studio	3.9%	4.1%	4.0%	4.0%	3.8%	3.8%	3.8%	4.0%	3.8%	3.8%	3.8%	3.8%	3.8%	3.4%	3.4%	4.2%	4.2%
	1-Bedroom	34.4%	34.5%	34.9%	34.9%	35.4%	35.4%	35.4%	35.9%	35.8%	35.9%	35.9%	35.9%	36.0%	35.8%	35.8%	35.9%	35.9%
	2-Bed/1-Bath	17.6%	17.2%	16.9%	16.9%	16.1%	16.1%	16.3%	15.3%	14.7%	14.8%	14.6%	14.6%	14.5%	14.8%	14.8%	14.5%	14.5%
	2-Bed/2-Bath	35.7%	35.8%	35.9%	35.9%	36.3%	36.3%	36.1%	36.7%	37.5%	37.3%	36.9%	36.9%	36.9%	37.0%	37.0%	36.8%	36.8%
	3-Bed/2-Bath	6.6%	6.6%	6.6%	6.6%	6.8%	6.8%	6.8%	6.6%	6.8%	6.7%	7.4%	7.4%	7.4%	7.5%	7.5%	7.3%	7.3%
	Other	1.8%	1.7%	1.7%	1.7%	1.6%	1.6%	1.6%	1.5%	1.4%	1.5%	1.4%	1.4%	1.4%	1.5%	1.4%	1.4%	
Fort Collins North	Studio	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	2.9%	3.0%	2.9%	2.9%	2.9%	4.1%	4.1%	6.3%	6.3%
	1-Bedroom	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%	27.3%	27.3%	28.2%	28.5%	28.2%	28.2%	28.2%	28.5%	28.5%	28.8%	28.8%
	2-Bed/1-Bath	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	25.2%	25.2%	23.1%	23.9%	23.1%	23.1%	23.1%	22.7%	22.7%	21.6%	21.6%
	2-Bed/2-Bath	32.3%	32.3%	32.3%	32.3%	32.3%	32.3%	31.7%	31.7%	33.3%	32.3%	31.2%	31.2%	31.2%	30.4%	30.4%	29.8%	29.8%
	3-Bed/2-Bath	8.6%	8.6%	8.6%	8.6%	8.6%	8.6%	8.5%	8.5%	8.8%	8.5%	10.9%	10.9%	10.9%	10.6%	10.6%	10.1%	10.1%
	Other	4.2%	4.2%	4.2%	4.2%	4.2%	4.2%	4.1%	4.1%	3.7%	3.9%	3.7%	3.7%	3.7%	3.6%	3.6%	3.4%	3.4%

Fort Collins South	Studio	2.9%	2.9%	2.9%	2.9%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.5%	1.6%	1.6%	1.6%	1.6%	1.6%
	1-Bedroom	39.4%	39.4%	39.4%	39.4%	40.1%	40.1%	40.1%	40.1%	40.1%	40.1%	40.1%	40.1%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%
	2-Bed/1-Bath	14.7%	14.7%	14.7%	14.7%	13.1%	13.1%	13.1%	13.1%	12.9%	12.9%	12.9%	12.9%	12.6%	12.7%	12.7%	12.7%	12.7%	12.7%
	2-Bed/2-Bath	38.4%	38.4%	38.4%	38.4%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	39.6%	39.6%	39.6%	39.6%	39.6%
	3-Bed/2-Bath	3.8%	3.8%	3.8%	3.8%	4.5%	4.5%	4.5%	4.5%	4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	4.9%	4.9%	4.9%	4.9%
Other	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
Loveland	Studio	6.4%	6.8%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.1%	6.1%	6.0%	6.0%	6.0%	5.2%	5.2%	5.4%	5.4%	5.4%
	1-Bedroom	34.4%	34.6%	36.1%	36.1%	36.1%	36.1%	37.6%	37.6%	37.0%	37.0%	37.2%	37.2%	37.2%	36.6%	36.6%	36.7%	36.7%	36.7%
	2-Bed/1-Bath	14.4%	13.4%	12.4%	12.4%	12.4%	12.4%	10.0%	10.0%	9.7%	9.7%	9.6%	9.6%	9.6%	10.2%	10.2%	10.1%	10.1%	10.1%
	2-Bed/2-Bath	35.4%	35.8%	36.1%	36.1%	36.1%	36.1%	38.0%	38.0%	39.4%	39.4%	39.3%	39.3%	39.3%	39.8%	39.8%	39.8%	39.7%	39.7%
	3-Bed/2-Bath	8.8%	8.9%	8.6%	8.6%	8.6%	8.6%	7.8%	7.8%	7.5%	7.5%	7.6%	7.6%	7.6%	7.9%	7.9%	7.9%	7.7%	7.7%
Other	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	
Fort Morgan/Wiggins	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath																		
	2-Bed/2-Bath									100.0%	71.1%	71.1%	71.1%	66.7%	66.7%	64.3%	64.3%	64.3%	64.3%
	3-Bed/2-Bath										28.9%	28.9%	28.9%	33.3%	33.3%	35.7%	35.7%	35.7%	35.7%
Other																			
Glenwood Spgs Metro Area	Studio									1.9%	1.9%	4.1%	4.1%	4.1%	3.3%	5.7%	5.3%	5.3%	5.3%
	1-Bedroom									35.8%	35.8%	36.6%	36.6%	36.6%	34.3%	36.8%	36.4%	36.4%	36.4%
	2-Bed/1-Bath									14.1%	14.1%	12.5%	12.5%	12.5%	11.3%	8.8%	11.1%	11.1%	11.1%
	2-Bed/2-Bath									35.0%	35.0%	32.3%	32.3%	32.3%	35.4%	33.9%	33.4%	33.4%	33.4%
	3-Bed/2-Bath									11.7%	11.7%	13.2%	13.2%	13.2%	14.5%	13.7%	12.7%	12.7%	12.7%
Other									1.4%	1.4%	1.4%	1.4%	1.4%	1.2%	1.1%	1.0%	1.0%	1.1%	
Grand Junction Metro Area	Studio									7.6%	7.3%	7.3%	6.9%	6.9%	6.4%	10.4%	10.3%	10.3%	10.3%
	1-Bedroom									30.4%	30.2%	30.9%	32.0%	32.0%	34.0%	32.9%	33.8%	33.8%	33.8%
	2-Bed/1-Bath									33.6%	35.3%	34.7%	32.6%	32.6%	31.7%	28.5%	27.6%	27.6%	27.6%
	2-Bed/2-Bath									23.1%	22.1%	22.1%	23.8%	23.9%	23.6%	22.3%	22.5%	22.5%	22.5%
	3-Bed/2-Bath									4.6%	4.4%	4.4%	4.2%	4.1%	3.8%	3.2%	3.1%	3.1%	3.1%
Other									0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	2.7%	2.6%	2.6%	2.6%	
Greeley Metro Area	Studio	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	4.3%	4.3%	4.3%	4.1%	4.1%	4.1%	3.6%	3.6%	3.5%	3.5%
	1-Bedroom	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	34.6%	34.6%	34.8%	33.0%	33.0%	33.0%	34.8%	34.8%	34.2%	34.2%
	2-Bed/1-Bath	23.2%	23.2%	23.2%	23.2%	23.2%	23.2%	23.2%	23.2%	20.0%	20.0%	19.9%	23.7%	23.7%	23.7%	21.0%	21.0%	20.7%	20.7%
	2-Bed/2-Bath	34.2%	34.2%	34.2%	34.2%	34.2%	34.2%	34.2%	34.2%	33.4%	33.4%	33.3%	31.8%	31.8%	31.8%	33.0%	33.0%	32.8%	32.8%
	3-Bed/2-Bath	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	5.8%	5.8%	5.8%	5.5%	5.5%	5.5%	5.9%	5.9%	5.9%	5.9%
Other	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	1.9%	1.9%	1.9%	1.8%	1.8%	1.8%	1.6%	1.6%	1.9%	1.9%	
La Junta	Studio																		
	1-Bedroom									47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%
	2-Bed/1-Bath									52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
Other																			
Montrose/Ridgeway/Delta	Studio																		
	1-Bedroom									33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	18.8%	18.8%	30.1%	30.1%
	2-Bed/1-Bath									66.7%	66.7%	66.7%	66.7%	66.7%	66.7%	37.6%	37.6%	24.1%	24.1%
	2-Bed/2-Bath															43.5%	43.5%	45.9%	45.9%
	3-Bed/2-Bath																		
Other																			
Pueblo Metro Area	Studio									3.0%	3.0%	3.0%	3.0%	3.0%	3.2%	3.2%	3.2%	3.2%	3.2%
	1-Bedroom									44.4%	44.4%	44.4%	44.4%	44.4%	44.7%	44.7%	44.7%	44.4%	44.4%
	2-Bed/1-Bath									22.7%	22.7%	22.7%	22.7%	22.7%	21.2%	21.0%	21.0%	21.3%	21.3%
	2-Bed/2-Bath									20.0%	20.0%	20.0%	20.0%	20.0%	21.4%	21.7%	21.7%	21.7%	21.7%
	3-Bed/2-Bath									6.9%	6.9%	6.9%	6.9%	6.9%	6.6%	6.7%	6.7%	6.7%	6.7%
Other									3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.9%	2.9%	2.9%	
Pueblo Northeast	Studio														0.8%	0.8%	0.8%	0.8%	0.8%
	1-Bedroom									43.5%	43.5%	43.5%	43.5%	43.5%	44.4%	44.4%	44.4%	44.4%	44.4%
	2-Bed/1-Bath									23.7%	23.7%	23.7%	23.7%	23.7%	25.0%	24.2%	24.2%	24.2%	24.2%
	2-Bed/2-Bath									19.2%	19.2%	19.2%	19.2%	19.2%	17.5%	18.3%	18.3%	18.3%	18.3%
	3-Bed/2-Bath									4.8%	4.8%	4.8%	4.8%	4.8%	4.3%	4.5%	4.5%	4.5%	4.5%
Other									8.8%	8.8%	8.8%	8.8%	8.8%	8.0%	7.7%	7.7%	7.7%	7.7%	

Pueblo Northwest	Studio					5.6%	5.6%	5.6%	5.6%	5.6%	5.7%	5.7%	5.7%	5.7%	5.7%			
	1-Bedroom					39.8%	39.8%	39.8%	39.8%	39.8%	39.7%	39.7%	39.7%	39.7%	39.7%			
	2-Bed/1-Bath					10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%			
	2-Bed/2-Bath					30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%			
	3-Bed/2-Bath					13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%			
Other																		
Pueblo South	Studio					2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%			
	1-Bedroom					52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	51.5%			
	2-Bed/1-Bath					39.8%	39.8%	39.8%	39.8%	39.8%	31.9%	31.9%	31.9%	31.9%	33.1%			
	2-Bed/2-Bath					4.7%	4.7%	4.7%	4.7%	4.7%	12.6%	12.6%	12.6%	12.6%	12.6%			
	3-Bed/2-Bath																	
Other																		
Steamboat Spgs/Hayden	Studio					34.3%	34.3%	34.3%	34.3%	34.3%	34.3%	42.3%	41.7%	41.7%				
	1-Bedroom					33.5%	33.5%	33.5%	33.5%	33.5%	33.5%	29.4%	32.0%	32.0%				
	2-Bed/1-Bath					0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.6%	0.6%				
	2-Bed/2-Bath					17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	15.5%	12.1%	12.1%				
	3-Bed/2-Bath					13.7%	13.7%	13.7%	13.7%	13.7%	13.7%	12.1%	13.6%	13.6%				
Other																		
Sterling	Studio					20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	22.6%				
	1-Bedroom					10.9%	10.9%	16.1%	16.1%	16.1%	16.1%	16.1%	16.1%	19.8%				
	2-Bed/1-Bath					65.8%	65.8%	59.1%	59.1%	59.1%	59.1%	59.1%	59.1%	55.4%				
	2-Bed/2-Bath					2.6%	2.6%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	2.3%				
	3-Bed/2-Bath																	
Other																		
Summit County	Studio					37.0%	37.0%	37.0%	37.0%	37.0%	37.0%	46.2%	46.2%	46.2%				
	1-Bedroom					43.6%	43.6%	43.6%	43.6%	43.6%	43.6%	39.4%	39.4%	39.4%				
	2-Bed/1-Bath					12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	9.0%	9.0%	9.0%				
	2-Bed/2-Bath					7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	5.4%	5.4%	5.4%				
	3-Bed/2-Bath																	
Other																		
Trinidad	Studio					25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%				
	1-Bedroom					19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%				
	2-Bed/1-Bath					44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%				
	2-Bed/2-Bath																	
	3-Bed/2-Bath					10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%				
Other																		
<b>Statewide</b>	<b>Studio</b>	<b>2.9%</b>	<b>3.0%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>3.7%</b>	<b>3.5%</b>	<b>3.6%</b>	<b>3.6%</b>	<b>3.6%</b>	<b>3.5%</b>	<b>3.7%</b>	<b>4.1%</b>	<b>4.3%</b>
	<b>1-Bedroom</b>	<b>40.4%</b>	<b>40.3%</b>	<b>40.2%</b>	<b>40.3%</b>	<b>40.3%</b>	<b>40.3%</b>	<b>40.4%</b>	<b>40.4%</b>	<b>40.0%</b>	<b>40.1%</b>	<b>40.1%</b>	<b>40.0%</b>	<b>40.0%</b>	<b>39.9%</b>	<b>40.0%</b>	<b>40.0%</b>	<b>39.9%</b>
	<b>2-Bed/1-Bath</b>	<b>20.6%</b>	<b>20.5%</b>	<b>20.0%</b>	<b>20.0%</b>	<b>19.7%</b>	<b>19.6%</b>	<b>19.4%</b>	<b>19.1%</b>	<b>19.8%</b>	<b>19.8%</b>	<b>19.7%</b>	<b>20.0%</b>	<b>19.9%</b>	<b>19.9%</b>	<b>19.5%</b>	<b>19.3%</b>	<b>19.2%</b>
	<b>2-Bed/2-Bath</b>	<b>29.3%</b>	<b>29.3%</b>	<b>29.8%</b>	<b>29.9%</b>	<b>30.1%</b>	<b>30.1%</b>	<b>30.0%</b>	<b>30.4%</b>	<b>29.2%</b>	<b>29.2%</b>	<b>29.0%</b>	<b>28.9%</b>	<b>29.1%</b>	<b>29.2%</b>	<b>29.3%</b>	<b>29.2%</b>	<b>29.1%</b>
	<b>3-Bed/2-Bath</b>	<b>5.4%</b>	<b>5.4%</b>	<b>5.6%</b>	<b>5.6%</b>	<b>5.8%</b>	<b>5.7%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>6.2%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>6.1%</b>	<b>6.1%</b>
<b>Other</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.4%</b>	<b>1.4%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>1.4%</b>	<b>1.3%</b>	<b>1.3%</b>	

### Inventory by Age of Property



Submarket	Age	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	pre 1970									67	67	67	74	74	74	74	74	74	
	1970s									76	76	76	76	73	73	73	73	73	
	1980s																		
	1990s									16	16	16	16	16	16	16	16	16	
	2000s									64	64	64	64	64	64	64	64	64	
	2010s									126	126	126	126	126	126	126	126	126	
	2020s																		
Canon City	pre 1970																		
	1970s									147	147	147	147	147	147	147	147	147	
	1980s																		
	1990s																		
	2000s																		
	2010s																		
	2020s																		
Colo Spgs Metro Area	pre 1970	4,545	4,545	4,461	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,550	4,658	4,658	4,658	4,658	4,658	
	1970s	8,717	8,717	8,189	8,189	8,189	8,189	8,189	8,351	8,526	8,640	8,893	8,893	9,205	9,205	9,205	9,205	9,205	
	1980s	9,272	9,273	9,273	9,273	9,273	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	
	1990s	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,684	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	
	2000s	3,722	3,722	3,726	3,726	3,726	3,726	3,726	3,726	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	
	2010s	3,370	3,370	3,763	3,953	4,252	4,252	4,816	5,016	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	
	2020s					84	258	516	672	691	985	1,442	1,442	1,502	1,564	1,564	2,135	2,555	
	2020s																		
Airport	pre 1970	1,049	1,049	965	965	965	965	965	965	965	965	965	965	1,073	1,073	1,073	1,013	1,013	
	1970s	1,997	1,997	1,469	1,469	1,469	1,469	1,631	1,806	1,920	2,173	2,173	2,485	2,485	2,485	2,485	2,485	2,485	
	1980s	2,344	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	
	1990s	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	
	2000s	294	294	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	
	2010s																		
	2020s					84	84	84	84	84	84	84	84	84	84	84	84	84	
	2020s																		
North	pre 1970	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	
	1970s	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	
	1980s	3,162	3,162	3,162	3,162	3,162	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	
	1990s	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	
	2000s	2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	
	2010s	2,646	2,646	3,039	3,109	3,239	3,239	3,803	3,803	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	
	2020s								156									1,364	
	2020s																		
North Central	pre 1970	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	
	1970s	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	
	1980s	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
	1990s																		
	2000s																		
	2010s																		
	2020s																		168

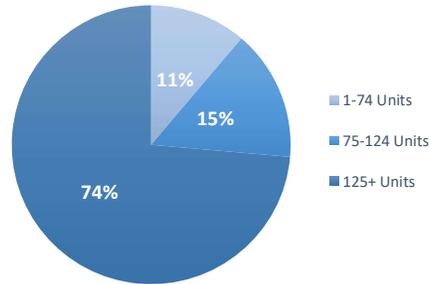
Palmer Park	pre 1970																	
	1970s	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394
	1980s	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947
	1990s																	
	2000s																	
	2010s 2020s	315	315	315	315	315	315	315	515	515	515	515	515	515	515	515	515	515
Rustic Hills	pre 1970	730	730	730	733	733	733	733	733	733	733	733	733	733	733	733	733	733
	1970s	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031
	1980s	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152
	1990s																	
	2000s	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490
	2010s 2020s							258	258	258	258	258	258	258	258	258	258	258
Security/Widefield/Fount.	pre 1970																	
	1970s	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336
	1980s	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202
	1990s																	
	2000s																	
	2010s 2020s	240	240	240	360	438	438	438	438	438	438	438	438	438	438	438	438	438
South Central	pre 1970	408	408	408	408	408	408	408	408	408	408	408	494	494	494	494	554	554
	1970s	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479
	1980s	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860
	1990s	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220
	2000s																	
	2010s 2020s	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169
Southwest	pre 1970	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648
	1970s	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003
	1980s	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412
	1990s	516	516	516	516	516	516	516	408	516	516	516	516	516	516	516	516	516
	2000s	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208
	2010s 2020s									349	349	349	349	349	411	411	681	681
West	pre 1970	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262
	1970s	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526
	1980s	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93
	1990s	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510
	2000s																	
	2010s 2020s					91	91	91	91	91	91	91	91	91	91	91	91	91
Craig	pre 1970																	
	1970s									37	37	31	31	31	31	31	31	31
	1980s									170	170	200	200	200	235	235	235	275
	1990s													54	102	102	102	102
	2000s																	
	2010s 2020s																	
Durango	pre 1970									67	67	67	67	67	67	67	142	142
	1970s									117	117	131	131	130	130	130	142	142
	1980s									27	27	27	27	27	27	27	27	27
	1990s									88	88	88	88	88	88	88	88	88
	2000s									112	112	147	147	294	294	294	294	294
	2010s 2020s									385	385	385	385	385	385	385	385	385
Eagle County	pre 1970																	
	1970s									213	213	213	213	213	213	213	213	213
	1980s									54	54	54	54	54	54	54	54	54
	1990s										77	77	77	77	77	77	77	121
	2000s																	
	2010s 2020s									258	258	258	258	258	258	258	258	258
									262	262	262	262	262	262	262	262	292	

Fort Collins Metro Area	pre 1970	446	446	446	446	446	446	498	498	498	498	498	498	498	498	498	498	498
	1970s	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,715	1,715	1,715	1,715
	1980s	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,643	1,762	1,762	1,762	1,762	1,762	1,574	1,574	1,574	1,574
	1990s	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486
	2000s	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218
	2010s	3,966	4,178	4,414	4,414	4,782	4,782	4,782	5,533	5,540	5,540	5,678	5,678	5,678	5,438	5,438	5,438	5,438
	2020s					176	176	176	176	714	714	640	640	722	722	722	1,171	1,171
Fort Collins North	pre 1970	249	249	249	249	249	249	301	301	301	301	301	301	301	301	301	301	301
	1970s	646	646	646	646	646	646	646	646	646	646	646	646	646	936	936	936	936
	1980s	870	870	870	870	870	870	870	750	870	870	870	870	870	682	682	682	682
	1990s	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314
	2000s																	
	2010s	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098
	2020s								304	304	304	304	304	304	304	304	501	501
Fort Collins South	pre 1970																	
	1970s	679	679	679	679	679	679	679	679	679	679	679	679	679	577	577	577	577
	1980s	893	893	893	893	893	893	893	893	892	892	892	892	892	892	892	892	892
	1990s	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893
	2000s	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692
	2010s	1,324	1,324	1,324	1,324	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692
	2020s					176	176	176	176	272	272	272	272	272	354	354	354	354
Loveland	pre 1970	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197
	1970s	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202
	1980s																	
	1990s	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279
	2000s	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526
	2010s	1,544	1,756	1,992	1,992	1,992	1,992	2,743	2,750	2,750	2,888	2,888	2,888	2,888	2,648	2,648	2,648	2,648
	2020s								138	138	64	64	64	64	64	64	316	316
Fort Morgan/Wiggins	pre 1970																	
	1970s																	
	1980s																	
	1990s																	
	2000s																	
	2010s								48	48	48	48	48	48	48	48	48	48
	2020s								66	66	66	66	66	66	96	96	120	120
Glenwood Spgs Metro Area	pre 1970																	
	1970s								239	239	239	239	239	239	239	239	239	239
	1980s								624	624	619	619	619	619	713	713	713	713
	1990s																	
	2000s								32	32	32	32	32	32	32	32	32	32
	2010s								231	231	317	317	317	317	347	347	347	347
	2020s								197	197	197	197	197	197	257	381	483	483
Grand Junction Metro Area	pre 1970								69	85	85	85	85	85	208	208	208	208
	1970s								592	592	592	592	592	592	658	658	658	658
	1980s								206	206	206	206	206	206	206	206	206	206
	1990s								251	251	251	251	251	251	251	251	251	251
	2000s								30	30	30	30	30	30	30	30	30	30
	2010s								76	124	124	124	124	124	124	124	124	124
	2020s								218	218	218	314	314	434	537	601	601	601
Greeley Metro Area	pre 1970	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153
	1970s	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973
	1980s	434	434	434	434	434	434	434	434	434	408	434	434	434	434	434	434	434
	1990s	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456
	2000s	304	304	304	304	304	304	304	304	304	304	304	304	304	304	304	304	304
	2010s	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365
	2020s								629	629	629	889	889	889	1,606	1,606	1,606	1,708
La Junta	pre 1970								17	17	17	17	17	17	17	17	17	17
	1970s																	
	1980s																	
	1990s																	
	2000s																	
	2010s																	
	2020s																	

Montrose/Ridgeway/Delta	pre 1970		37	37	37	37	37	37	37	37	37
	1970s		59	59	59	59	59	59	59	59	59
	1980s										
	1990s										
	2000s										
	2010s										
Pueblo Metro Area	2020s								74	74	170
	pre 1970		155	155	155	155	155	255	255	255	255
	1970s		1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468
	1980s		228	228	228	228	228	228	264	264	264
	1990s		138	138	138	138	138	138	138	138	138
	2000s		730	730	730	730	730	730	730	730	730
Pueblo Northeast	2010s		184	184	184	184	184	184	184	184	184
	2020s										
	pre 1970		790	790	790	790	790	100	100	100	100
	1970s							790	790	790	790
	1980s								36	36	36
	1990s		96	96	96	96	96	96	96	96	96
Pueblo Northwest	2000s		102	102	102	102	102	102	102	102	102
	2010s										
	2020s										
	pre 1970		222	222	222	222	222	222	222	222	222
	1970s		78	78	78	78	78	78	78	78	78
	1980s		42	42	42	42	42	42	42	42	42
Pueblo South	1990s		628	628	628	628	628	628	628	628	628
	2000s		184	184	184	184	184	184	184	184	184
	2010s										
	2020s										
	pre 1970		155	155	155	155	155	155	155	155	155
	1970s		456	456	456	456	456	456	456	456	456
Steamboat Spgs/Hayden	1980s		150	150	150	150	150	150	150	150	150
	1990s										
	2000s										
	2010s										
	2020s										
	pre 1970		87	87	87	87	87	87	119	119	119
Sterling	1970s										
	1980s										
	1990s		104	104	104	104	104	104	104	104	104
	2000s										
	2010s		42	42	42	42	42	42	42	42	42
	2020s									73	73
Summit County	pre 1970		145	145	145	145	145	145	145	145	129
	1970s		16	16	16	16	16	16	16	16	16
	1980s		32	32	32	32	32	32	32	32	32
	1990s										
	2000s										
	2010s										
Summit County	2020s										
	pre 1970		79	79	79	79	79	79	88	88	88
	1970s								47	47	47
	1980s										
	1990s		86	86	86	86	86	86	86	86	86
	2000s										

Trinidad	pre 1970									69	69	69	69	69	69	69	69	69	69
	1970s																		
	1980s																		
	1990s									24	24	24	24	24	24	24	24	24	24
	2000s																		
	2010s																		
	2020s																		
<b>Statewide</b>	<b>pre 1970</b>	<b>5,144</b>	<b>5,144</b>	<b>5,060</b>	<b>5,063</b>	<b>5,063</b>	<b>5,063</b>	<b>5,115</b>	<b>5,115</b>	<b>5,865</b>	<b>5,881</b>	<b>5,875</b>	<b>5,968</b>	<b>6,076</b>	<b>6,176</b>	<b>6,331</b>	<b>6,406</b>	<b>6,390</b>	<b>6,390</b>
	1970s	12,113	12,113	11,585	11,585	11,585	11,585	11,585	11,747	14,989	15,103	15,400	15,400	15,708	15,931	16,006	16,018	16,058	16,058
	1980s	11,469	11,470	11,470	11,470	11,470	11,666	11,666	11,666	12,996	12,876	12,964	12,990	13,044	12,998	13,081	13,081	13,081	13,081
	1990s	5,734	5,734	5,734	5,734	5,734	5,734	5,734	5,626	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495
	2000s	5,244	5,244	5,248	5,248	5,248	5,248	5,248	5,248	5,894	5,971	6,006	6,006	6,153	6,153	6,121	6,153	6,197	6,197
	2010s	8,701	8,913	9,542	9,732	10,399	10,399	10,963	11,914	13,749	13,797	14,021	14,021	14,021	13,811	13,811	13,811	13,811	13,811
	2020s					<u>260</u>	<u>434</u>	<u>692</u>	<u>848</u>	<u>2,711</u>	<u>3,071</u>	<u>3,454</u>	<u>3,810</u>	<u>3,982</u>	<u>4,224</u>	<u>5,266</u>	<u>6,525</u>	<u>7,404</u>	<u>7,404</u>
<b>All Apartments</b>		<b>48,405</b>	<b>48,618</b>	<b>48,639</b>	<b>48,832</b>	<b>49,499</b>	<b>49,695</b>	<b>50,311</b>	<b>51,316</b>	<b>62,699</b>	<b>63,194</b>	<b>64,215</b>	<b>64,690</b>	<b>65,479</b>	<b>65,788</b>	<b>67,111</b>	<b>68,489</b>	<b>69,436</b>	<b>69,436</b>
<b>Ratios</b>	<b>pre 1970</b>	<b>10.6%</b>	<b>10.6%</b>	<b>10.4%</b>	<b>10.4%</b>	<b>10.2%</b>	<b>10.1%</b>	<b>10.0%</b>	<b>9.8%</b>	<b>9.4%</b>	<b>9.3%</b>	<b>9.1%</b>	<b>9.2%</b>	<b>9.3%</b>	<b>9.4%</b>	<b>9.4%</b>	<b>9.4%</b>	<b>9.4%</b>	<b>9.2%</b>
	1970s	25.0%	24.9%	23.8%	23.7%	23.3%	23.1%	22.7%	22.5%	23.9%	23.9%	24.0%	23.8%	24.0%	24.2%	23.9%	23.4%	23.1%	23.1%
	1980s	23.7%	23.6%	23.6%	23.5%	23.1%	23.3%	22.9%	22.4%	20.7%	20.4%	20.2%	20.1%	19.9%	19.8%	19.5%	19.1%	18.8%	18.8%
	1990s	11.8%	11.8%	11.8%	11.7%	11.5%	11.4%	11.2%	10.8%	10.4%	10.3%	10.1%	10.0%	9.9%	9.9%	9.7%	9.5%	9.4%	9.4%
	2000s	10.8%	10.8%	10.8%	10.7%	10.5%	10.5%	10.3%	10.1%	9.4%	9.4%	9.4%	9.3%	9.4%	9.4%	9.1%	9.0%	8.9%	8.9%
	2010s	18.0%	18.3%	19.6%	19.9%	20.9%	20.7%	21.5%	22.8%	21.9%	21.8%	21.8%	21.7%	21.4%	21.0%	20.6%	20.2%	19.9%	19.9%
	2020s					<u>0.5%</u>	<u>0.9%</u>	<u>1.4%</u>	<u>1.6%</u>	<u>4.3%</u>	<u>4.9%</u>	<u>5.4%</u>	<u>5.9%</u>	<u>6.1%</u>	<u>6.4%</u>	<u>7.8%</u>	<u>9.5%</u>	<u>10.7%</u>	<u>10.7%</u>
	<b>Totals</b>	<b>100.0%</b>																	

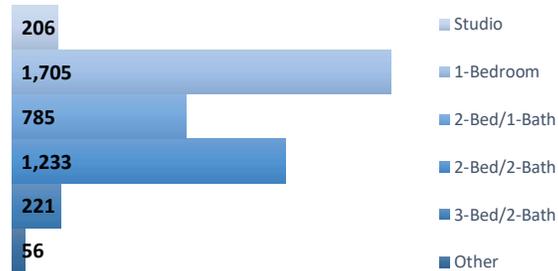
### Inventory by Property Size



Submarket		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	1-74 Units									349	349	349	356	353	353	353	353	353	
	75-124 Units																		
	125+ Units																		
Canon City	1-74 Units									8	8	8	8	8	8	8	8	8	
	75-124 Units																		
	125+ Units									139	139	139	139	139	139	139	139	139	
Colorado Spgs Metro Area	1-74 Units	1,901	1,901	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,965	2,027	2,027	2,027	2,027	
	75-124 Units	4,855	4,856	4,772	4,892	5,145	5,145	5,145	5,145	5,145	5,145	5,021	5,107	5,215	5,215	5,215	5,331	5,331	
	125+ Units	26,662	26,662	26,527	26,600	26,730	27,100	27,922	28,332	28,790	29,198	30,032	30,032	30,344	30,344	30,344	30,799	31,219	
Airport	1-74 Units	546	546	550	550	550	550	550	550	550	550	550	550	550	550	550	490	490	
	75-124 Units	1,215	1,216	1,132	1,132	1,216	1,216	1,216	1,216	1,216	1,216	1,092	1,092	1,200	1,200	1,200	1,200	1,200	
	125+ Units	4,133	4,133	3,605	3,605	3,605	3,605	3,605	3,767	3,942	4,056	4,433	4,433	4,745	4,745	4,745	4,745	4,745	
North	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	124	124	124	124	124	
	75-124 Units	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	
	125+ Units	11,498	11,498	11,891	11,961	12,091	12,287	12,851	13,007	13,007	13,301	13,758	13,758	13,758	13,758	13,758	14,059	14,311	
North Central	1-74 Units	485	485	485	485	485	485	485	485	485	485	485	485	485	485	485	485	485	
	75-124 Units	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	
	125+ Units	367	367	367	367	367	367	367	367	367	367	367	367	367	367	367	367	367	
Palmer Park	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	
	75-124 Units	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	
	125+ Units	2,985	2,985	2,985	2,985	2,985	2,985	2,985	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	
Rustic Hills	1-74 Units	285	285	285	285	285	285	285	285	285	285	285	285	285	285	285	285	285	
	75-124 Units	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	
	125+ Units	1,608	1,608	1,608	1,611	1,611	1,611	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	
Security/Widefield/Fount.	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	
	75-124 Units	211	211	211	331	409	409	409	409	409	409	409	409	409	409	409	409	409	
	125+ Units	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	
South Central	1-74 Units	110	110	110	110	110	110	110	110	110	110	110	110	110	172	172	232	232	
	75-124 Units	193	193	193	193	193	193	193	193	193	193	193	193	279	279	279	395	395	
	125+ Units	1,833	1,833	1,833	1,833	1,833	2,007	2,007	2,007	2,182	2,182	2,182	2,182	2,182	2,182	2,182	2,336	2,336	
Southwest	1-74 Units	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	
	75-124 Units	656	656	656	656	656	656	656	656	656	656	656	656	656	656	656	656	656	
	125+ Units	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,855	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	
West	1-74 Units	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115	
	75-124 Units	504	504	504	504	595	595	595	595	595	595	595	595	595	595	595	595	595	
	125+ Units	772	772	772	772	772	772	772	772	772	772	772	772	772	772	772	772	772	
Craig	1-74 Units									207	207	231	231	285	368	368	368	408	
	75-124 Units																		
	125+ Units																		
Durango	1-74 Units									232	232	267	267	266	266	266	353	353	
	75-124 Units									199	199	213	213	213	213	213	213	303	
	125+ Units									365	365	365	365	512	512	512	512	653	
Eagle County	1-74 Units									100	100	100	100	100	100	100	100	174	
	75-124 Units									447	524	524	524	524	524	524	524	524	
	125+ Units									240	240	240	240	240	240	240	240	240	

Fort Collins Metro Area	1-74 Units	703	703	703	703	703	703	755	755	755	755	819	819	819	819	819	819	819
	75-124 Units	822	822	822	822	822	822	822	822	822	918	918	918	918	918	816	816	816
	125+ Units	8,881	9,093	9,329	9,329	9,873	9,873	9,873	10,624	11,073	11,073	11,072	11,072	11,154	11,016	11,016	11,465	11,465
Fort Collins North	1-74 Units	368	368	368	368	368	368	420	420	420	420	420	420	420	420	420	420	420
	75-124 Units	214	214	214	214	214	214	214	214	214	214	214	214	214	214	214	214	214
	125+ Units	2,595	2,595	2,595	2,595	2,595	2,595	2,595	2,595	2,899	2,899	2,899	2,899	2,899	3,001	3,001	3,198	3,198
Fort Collins South	1-74 Units																	
	75-124 Units	393	393	393	393	393	393	393	393	489	489	489	489	489	387	387	387	387
	125+ Units	4,088	4,088	4,088	4,088	4,632	4,632	4,632	4,632	4,632	4,632	4,631	4,631	4,713	4,713	4,713	4,713	4,713
Loveland	1-74 Units	335	335	335	335	335	335	335	335	335	335	399	399	399	399	399	399	399
	75-124 Units	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215
	125+ Units	2,198	2,410	2,646	2,646	2,646	2,646	2,646	3,397	3,542	3,542	3,542	3,542	3,542	3,302	3,302	3,554	3,554
Fort Morgan/Wiggins	1-74 Units									48	114	114	114	48	48	48	48	48
	75-124 Units													96	96	120	120	120
	125+ Units																	
Glenwood Spgs Metro Area	1-74 Units									402	402	402	402	402	375	379	513	513
	75-124 Units									116	116	116	116	116	413	501	501	501
	125+ Units									805	805	886	886	886	800	800	800	800
Grand Junction Metro Area	1-74 Units									976	1,040	1,040	1,040	1,040	1,040	1,254	1,318	1,318
	75-124 Units									90	90	90	186	186	306	384	384	384
	125+ Units									376	376	376	376	376	376	376	376	376
Greeley Metro Area	1-74 Units	367	367	367	367	367	367	367	367	424	424	424	424	424	424	424	424	424
	75-124 Units	898	898	898	898	898	898	898	898	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,268
	125+ Units	3,316	3,316	3,316	3,316	3,316	3,316	3,316	3,316	3,724	3,724	3,698	3,984	3,984	3,984	4,701	4,701	4,701
La Junta	1-74 Units									17	17	17	17	17	17	17	17	17
	75-124 Units																	
	125+ Units																	
Montrose/Ridgeway/Delta	1-74 Units									96	96	96	96	96	96	170	170	170
	75-124 Units																	96
	125+ Units																	
Pueblo Metro Area	1-74 Units									482	482	482	482	482	482	518	518	518
	75-124 Units									897	897	897	897	897	997	997	997	997
	125+ Units									1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
Pueblo Northeast	1-74 Units									102	102	102	102	102	102	138	138	138
	75-124 Units									353	353	353	353	353	453	453	453	453
	125+ Units									533	533	533	533	533	533	533	533	533
Pueblo Northwest	1-74 Units									149	149	149	149	149	149	149	149	149
	75-124 Units									374	374	374	374	374	374	374	374	374
	125+ Units									631	631	631	631	631	631	631	631	631
Pueblo South	1-74 Units									231	231	231	231	231	231	231	231	231
	75-124 Units									170	170	170	170	170	170	170	170	170
	125+ Units									360	360	360	360	360	360	360	360	360
Steamboat Spgs/Hayden	1-74 Units									129	129	129	129	129	129	161	234	234
	75-124 Units									104	104	104	104	104	104	104	104	104
	125+ Units																	
Sterling	1-74 Units									193	193	193	193	193	193	193	193	177
	75-124 Units																	
	125+ Units																	
Summit County	1-74 Units									86	86	86	86	86	86	142	142	142
	75-124 Units									79	79	79	79	79	79	79	79	79
	125+ Units																	
Trinidad	1-74 Units									93	93	93	93	93	93	93	93	93
	75-124 Units																	
	125+ Units																	
Statewide	1-74 Units	2,971	2,971	2,975	2,975	2,975	2,975	3,027	3,027	6,502	6,632	6,755	6,762	6,806	6,924	7,340	7,698	7,796
	75-124 Units	6,575	6,576	6,492	6,612	6,865	6,865	6,865	6,865	9,161	9,118	9,128	9,310	9,514	9,929	10,119	10,235	10,523
	125+ Units	38,859	39,071	39,172	39,245	39,919	40,289	41,111	42,272	47,036	47,444	48,332	48,618	49,159	48,935	49,652	50,556	51,117
All Apartments	48,405	48,618	48,639	48,832	49,759	50,129	51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,788	67,111	68,489	69,436	
Ratios	1-74 Units	6.1%	6.1%	6.1%	6.1%	6.0%	5.9%	5.9%	5.8%	10.4%	10.5%	10.5%	10.5%	10.4%	10.5%	10.9%	11.2%	11.2%
	75-124 Units	13.6%	13.5%	13.3%	13.5%	13.8%	13.7%	13.5%	13.2%	14.6%	14.4%	14.2%	14.4%	14.5%	15.1%	15.1%	14.9%	15.2%
	125+ Units	80.3%	80.4%	80.5%	80.4%	80.2%	80.4%	80.6%	81.0%	75.0%	75.1%	75.3%	75.2%	75.1%	74.4%	74.0%	73.8%	73.6%
	Totals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

## Vacant Units by Unit Type



Submarket		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	
Alamosa	Studio									0	0	0	0	0	0	0	0	0	0
	1-Bedroom									1	2	4	3	4	5	2	3	0	0
	2-Bed/1-Bath									3	1	13	5	6	9	5	6	0	0
	2-Bed/2-Bath									0	1	0	0	1	1	0	3	0	0
	3-Bed/2-Bath									0	1	0	0	0	1	0	0	1	0
	Other									0	0	1	1	2	3	0	0	0	0
Canon City	Studio									0	0	0	0	0	0	0	0	0	0
	1-Bedroom									0	0	0	0	0	0	0	0	0	0
	2-Bed/1-Bath									3	2	0	1	0	0	1	3	2	0
	2-Bed/2-Bath									0	0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0	0	0	0
Colo Spgs Metro Area	Studio	37	54	45	44	36	28	36	54	72	49	47	64	68	81	75	99	96	96
	1-Bedroom	977	997	662	688	645	582	756	857	943	933	1,011	1,061	1,280	1,293	1,217	1,320	1,190	1,190
	2-Bed/1-Bath	484	548	327	308	338	282	330	364	371	466	404	504	506	608	558	521	540	540
	2-Bed/2-Bath	508	428	382	409	426	334	425	536	524	538	601	633	800	732	708	766	799	799
	3-Bed/2-Bath	107	75	61	67	63	55	79	100	89	98	128	134	138	120	109	138	134	134
	Other	24	13	14	20	18	16	19	25	23	21	32	24	23	18	22	24	23	23
Airport	Studio	18	30	21	25	12	17	21	27	40	24	25	25	24	24	25	41	31	31
	1-Bedroom	224	333	85	95	116	84	101	150	191	170	164	185	248	242	198	245	213	213
	2-Bed/1-Bath	211	291	96	87	102	85	80	88	96	114	78	139	127	141	125	129	141	141
	2-Bed/2-Bath	61	55	38	45	47	38	52	37	80	53	59	52	113	102	79	97	97	97
	3-Bed/2-Bath	10	6	3	6	6	6	7	6	7	11	31	9	5	10	8	4	6	6
	Other	3	2	2	4	4	2	3	4	6	4	19	12	13	4	6	9	3	3
North	Studio	7	3	7	5	6	2	2	5	6	4	6	9	10	10	5	9	9	9
	1-Bedroom	320	327	243	262	227	235	311	324	374	367	398	450	469	480	483	474	446	446
	2-Bed/1-Bath	76	69	54	55	60	52	60	70	89	112	105	121	85	146	115	76	114	114
	2-Bed/2-Bath	284	227	220	223	234	187	243	328	277	313	346	387	481	393	383	408	469	469
	3-Bed/2-Bath	66	47	38	51	38	36	56	62	56	62	68	76	85	63	53	88	80	80
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Central	Studio	4	6	5	2	6	3	3	5	7	8	5	4	6	14	6	11	15	15
	1-Bedroom	27	32	32	27	34	30	29	29	26	21	24	29	47	51	51	80	53	53
	2-Bed/1-Bath	21	18	27	21	23	19	23	25	22	24	19	33	37	42	40	35	44	44
	2-Bed/2-Bath	0	0	0	0	0	2	0	0	1	0	0	0	0	0	1	1	4	4
	3-Bed/2-Bath	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1	1
	Other	2	0	0	0	0	0	1	0	1	1	0	1	0	0	1	1	1	1
Palmer Park	Studio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0
	1-Bedroom	175	122	103	93	84	72	90	104	97	117	122	95	128	162	127	111	130	130
	2-Bed/1-Bath	68	63	46	41	37	33	46	44	53	61	59	40	74	83	63	77	59	59
	2-Bed/2-Bath	39	40	25	34	29	23	27	44	50	38	57	47	51	61	57	59	70	70
	3-Bed/2-Bath	5	3	5	2	5	2	3	4	0	2	4	8	7	11	10	7	9	9
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	1	1

Rustic Hills	Studio	0	0	1	1	1	0	1	1	3	4	1	6	6	7	10	12	3
	1-Bedroom	43	23	26	28	31	32	40	50	45	42	50	61	75	71	88	95	72
	2-Bed/1-Bath	31	30	29	27	29	31	40	46	29	50	33	36	61	58	67	55	62
	2-Bed/2-Bath	22	18	17	14	17	17	16	17	19	19	17	16	23	32	21	18	25
	3-Bed/2-Bath	5	2	2	2	3	3	6	4	7	8	12	11	14	9	14	4	14
	Other	6	6	4	10	8	7	11	13	8	7	6	5	6	6	10	9	12
Security/Widefield/Fount.	Studio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom	14	5	6	10	8	9	13	11	15	17	19	11	40	24	7	8	14
	2-Bed/1-Bath	10	6	8	6	13	7	10	6	5	12	16	9	16	15	9	16	13
	2-Bed/2-Bath	9	7	6	9	13	12	8	6	8	11	9	12	23	19	13	16	27
	3-Bed/2-Bath	12	7	5	3	3	2	2	1	4	2	2	2	10	2	4	11	6
	Other	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
South Central	Studio	2	7	4	5	5	3	5	5	7	6	4	7	10	10	18	20	33
	1-Bedroom	63	38	51	55	46	49	73	74	69	75	67	74	98	96	107	147	132
	2-Bed/1-Bath	17	11	15	17	21	21	20	27	12	33	19	29	33	34	34	50	53
	2-Bed/2-Bath	25	12	6	12	13	9	11	19	16	25	31	24	26	35	47	49	36
	3-Bed/2-Bath	2	0	1	0	0	2	0	4	4	2	6	5	4	3	6	8	4
	Other	13	5	8	6	6	7	4	8	8	9	7	5	3	7	5	4	6
Southwest	Studio	5	8	7	6	6	3	4	10	9	3	6	12	11	16	10	5	4
	1-Bedroom	74	83	79	73	64	40	71	84	89	80	90	108	129	118	109	105	89
	2-Bed/1-Bath	36	47	36	32	35	25	41	44	47	46	50	78	61	72	80	55	38
	2-Bed/2-Bath	59	55	53	56	55	34	56	73	58	63	68	79	69	69	89	93	55
	3-Bed/2-Bath	7	10	7	2	8	3	3	17	9	7	4	22	11	21	11	13	10
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
West	Studio	1	0	0	0	0	0	0	1	0	0	0	1	1	0	0	1	1
	1-Bedroom	37	34	37	45	35	31	28	31	37	44	77	48	46	49	47	55	41
	2-Bed/1-Bath	14	13	16	22	18	9	10	14	18	14	25	19	12	17	25	28	16
	2-Bed/2-Bath	9	14	17	16	18	12	12	12	15	16	14	16	14	21	18	25	16
	3-Bed/2-Bath	0	0	0	1	0	1	2	2	2	3	1	1	2	1	3	3	4
	Other	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	1	0
Craig	Studio									0	0	0	0	0	0	3	7	0
	1-Bedroom									4	2	0	4	1	0	0	0	4
	2-Bed/1-Bath									4	2	1	4	2	2	2	14	15
	2-Bed/2-Bath									0	0	0	0	5	0	2	0	2
	3-Bed/2-Bath									0	0	0	0	0	0	0	1	0
	Other									0	1	1	1	0	0	0	2	5
Durango	Studio									0	1	3	1	4	4	3	5	29
	1-Bedroom									9	9	16	8	21	31	9	38	15
	2-Bed/1-Bath									3	0	5	8	2	5	2	3	7
	2-Bed/2-Bath									4	2	1	3	1	1	8	12	8
	3-Bed/2-Bath									0	0	0	12	0	0	0	0	1
	Other									3	2	1	1	2	5	0	0	0
Eagle County	Studio									3	0	5	7	2	1	1	0	0
	1-Bedroom									10	5	4	2	2	0	2	1	4
	2-Bed/1-Bath									2	1	0	1	0	0	0	1	2
	2-Bed/2-Bath									4	1	0	0	2	1	2	6	1
	3-Bed/2-Bath									0	0	0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0	0	0
Fort Collins Metro Area	Studio	18	21	23	20	32	30	16	26	26	27	29	38	29	17	18	39	28
	1-Bedroom	195	182	180	184	237	195	145	179	243	199	221	221	246	223	216	237	234
	2-Bed/1-Bath	81	74	67	74	107	64	80	77	66	81	79	86	91	75	94	92	88
	2-Bed/2-Bath	216	202	160	208	268	181	182	217	218	164	234	266	241	205	238	252	246
	3-Bed/2-Bath	23	23	26	25	54	37	29	43	56	24	59	38	35	43	65	68	51
	Other	3	4	10	4	10	8	6	5	6	9	5	7	9	7	12	7	11
Fort Collins North	Studio	4	3	6	3	3	16	5	6	5	4	1	2	5	1	6	21	11
	1-Bedroom	51	38	45	47	50	49	47	37	50	32	50	41	54	54	49	50	56
	2-Bed/1-Bath	38	23	26	26	45	25	51	34	24	36	43	36	38	37	43	39	39
	2-Bed/2-Bath	62	56	47	53	68	52	52	49	45	43	51	49	33	51	63	49	71
	3-Bed/2-Bath	9	10	18	17	22	12	13	18	22	8	36	12	9	12	27	29	17
	Other	2	3	7	4	8	8	5	4	6	7	4	5	8	6	6	5	7

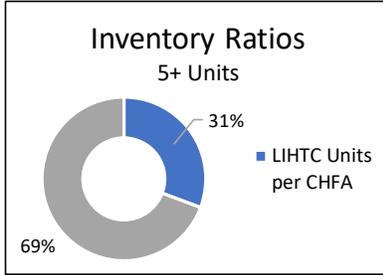
Fort Collins South	Studio	10	7	8	7	20	8	6	6	6	9	8	12	9	2	4	5	1
	1-Bedroom	99	98	82	84	121	82	53	84	99	94	79	100	99	90	98	106	98
	2-Bed/1-Bath	29	41	32	34	48	30	15	30	28	27	24	25	33	17	30	40	31
	2-Bed/2-Bath	101	90	65	99	141	99	75	112	85	58	103	104	98	89	100	105	116
	3-Bed/2-Bath	6	5	3	4	19	15	7	10	18	4	9	9	6	6	13	17	15
Other	1	1	3	0	2	0	1	1	0	2	0	1	1	0	3	0	0	1
Loveland	Studio	4	11	9	10	9	6	5	14	15	14	20	24	15	14	8	13	16
	1-Bedroom	45	46	53	53	66	64	45	58	94	73	92	80	93	79	69	81	80
	2-Bed/1-Bath	14	10	9	14	14	9	14	13	14	18	12	25	20	21	21	13	18
	2-Bed/2-Bath	53	56	48	56	59	30	55	56	88	63	80	113	110	65	75	98	59
	3-Bed/2-Bath	8	8	5	4	13	10	9	15	16	12	14	17	20	25	25	22	19
Other	0	0	0	0	0	0	0	0	0	0	1	1	0	1	3	2	3	
Fort Morgan/Wiggins	Studio									0	0	0	0	0	0	0	0	0
	1-Bedroom									0	0	0	0	0	0	0	0	0
	2-Bed/1-Bath									0	0	0	0	0	0	0	0	0
	2-Bed/2-Bath									0	0	2	7	1	4	3	12	3
	3-Bed/2-Bath									0	0	0	0	0	0	0	0	0
Other									0	0	0	0	0	0	0	0	0	
Glenwood Spgs Metro Area	Studio									0	0	2	0	0	2	0	0	3
	1-Bedroom									9	14	3	2	1	6	2	10	13
	2-Bed/1-Bath									0	2	0	1	0	1	0	0	0
	2-Bed/2-Bath									3	4	1	2	0	5	4	2	6
	3-Bed/2-Bath									0	1	0	0	1	2	1	2	1
Other									0	0	0	0	0	0	0	0	1	
Grand Junction Metro Area	Studio									6	6	6	3	8	10	17	8	17
	1-Bedroom									5	5	9	7	4	22	11	12	11
	2-Bed/1-Bath									12	15	13	16	12	13	9	5	6
	2-Bed/2-Bath									3	3	5	6	4	4	4	5	2
	3-Bed/2-Bath									0	0	1	0	1	1	0	0	1
Other									0	0	0	0	1	0	2	3	1	
Greeley Metro Area	Studio	2	2	2	2	5	2	5	3	11	17	7	4	5	12	11	15	15
	1-Bedroom	61	72	79	67	90	75	51	50	87	74	79	78	78	85	142	122	139
	2-Bed/1-Bath	50	32	40	34	45	20	38	39	40	36	22	57	46	68	64	54	89
	2-Bed/2-Bath	64	65	64	66	100	76	47	50	70	69	46	70	72	68	90	115	133
	3-Bed/2-Bath	7	3	4	4	5	4	8	14	10	10	12	13	17	19	19	28	23
Other	2	8	5	3	8	6	4	3	2	2	5	6	3	3	3	1	4	
La Junta	Studio									0	0	0	0	0	0	0	0	0
	1-Bedroom									0	0	2	0	2	0	1	0	1
	2-Bed/1-Bath									0	0	1	0	1	1	1	0	0
	2-Bed/2-Bath									0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	0	0	0	0	0
Other									0	0	0	0	0	0	0	0	0	
Montrose/Ridgeway/Delta	Studio									0	0	0	0	0	0	0	0	0
	1-Bedroom									0	3	0	1	0	1	2	1	5
	2-Bed/1-Bath									0	1	1	1	0	0	1	0	1
	2-Bed/2-Bath									0	0	0	0	0	0	1	0	6
	3-Bed/2-Bath									0	0	0	0	0	0	0	0	0
Other									0	0	0	0	0	0	0	0	0	
Pueblo Metro Area	Studio									2	0	1	0	1	6	7	6	6
	1-Bedroom									19	21	36	54	146	152	143	126	84
	2-Bed/1-Bath									8	7	13	16	67	58	53	77	34
	2-Bed/2-Bath									9	11	20	22	44	15	25	33	27
	3-Bed/2-Bath									8	7	10	6	4	7	10	11	8
Other									18	4	32	33	19	5	4	2	11	
Pueblo Northeast	Studio									0	0	0	0	0	3	3	0	2
	1-Bedroom									13	10	18	31	116	140	121	99	47
	2-Bed/1-Bath									4	2	5	5	55	46	39	66	19
	2-Bed/2-Bath									0	4	5	0	19	6	12	21	19
	3-Bed/2-Bath									3	4	5	1	2	0	0	0	5
Other									18	4	32	33	19	5	4	2	11	

Pueblo Northwest	Studio									2	0	1	0	0	3	3	4	4
	1-Bedroom									6	8	12	17	28	7	16	23	24
	2-Bed/1-Bath									4	2	4	6	5	2	2	6	1
	2-Bed/2-Bath									9	7	15	22	22	4	10	5	0
	3-Bed/2-Bath									5	3	5	5	2	7	10	11	3
Other									0	0	0	0	0	0	0	0	0	
Pueblo South	Studio									0	0	0	0	1	0	1	2	0
	1-Bedroom									0	3	6	6	2	5	6	4	13
	2-Bed/1-Bath									0	3	4	5	7	10	12	5	14
	2-Bed/2-Bath									0	0	0	0	3	5	3	7	8
	3-Bed/2-Bath									0	0	0	0	0	0	0	0	0
Other									0	0	0	0	0	0	0	0	0	
Steamboat Spgs/Hayden	Studio									2	3	3	2	3	9	5	2	8
	1-Bedroom									2	0	0	0	0	0	1	3	1
	2-Bed/1-Bath									0	0	0	0	0	0	0	0	0
	2-Bed/2-Bath									1	0	0	0	0	0	0	0	0
	3-Bed/2-Bath									1	0	0	0	0	0	1	1	0
Other									0	0	0	0	0	0	0	0	0	
Sterling	Studio									2	0	2	0	3	7	4	0	3
	1-Bedroom									0	0	3	2	1	0	0	0	4
	2-Bed/1-Bath									1	3	2	1	2	0	0	1	1
	2-Bed/2-Bath									0	1	0	1	1	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	0	0	0	0	0
Other									0	0	0	0	0	0	0	0	0	
Summit County	Studio									0	0	0	0	0	0	0	0	0
	1-Bedroom									0	0	0	0	0	0	0	4	0
	2-Bed/1-Bath									0	0	0	0	0	1	0	1	0
	2-Bed/2-Bath									0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	0	0	0	0	0
Other									0	0	0	0	0	0	0	0	0	
Trinidad	Studio									0	0	0	0	0	0	2	1	1
	1-Bedroom									0	0	0	1	0	5	1	2	0
	2-Bed/1-Bath									0	1	1	0	1	3	8	4	0
	2-Bed/2-Bath									0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	1	3	2	2	2
Other									0	0	0	0	0	0	0	0	0	
Statewide	Studio	57	77	70	66	73	60	57	83	124	103	105	119	123	149	146	182	206
	1-Bedroom	1,233	1,251	921	939	972	852	952	1,086	1,332	1,267	1,388	1,444	1,786	1,823	1,749	1,879	1,705
	2-Bed/1-Bath	615	654	434	416	490	366	448	480	513	618	555	701	736	844	798	782	785
	2-Bed/2-Bath	788	695	606	683	794	591	654	803	836	794	910	1,010	1,172	1,036	1,085	1,206	1,233
	3-Bed/2-Bath	137	101	91	96	122	96	116	157	164	141	210	203	197	196	207	252	221
Other	29	25	29	27	36	30	29	33	52	39	77	73	59	41	43	39	56	
All Apartments	2,859	2,803	2,151	2,227	2,487	1,995	2,256	2,642	3,021	2,962	3,245	3,550	4,073	4,089	4,028	4,340	4,206	
Ratios	Studio	2.0%	2.7%	3.3%	3.0%	2.9%	3.0%	2.5%	3.1%	4.1%	3.5%	3.2%	3.4%	3.0%	3.6%	3.6%	4.2%	4.9%
	1-Bedroom	43.1%	44.6%	42.8%	42.2%	39.1%	42.7%	42.2%	41.1%	44.1%	42.8%	42.8%	40.7%	43.8%	44.6%	43.4%	43.3%	40.5%
	2-Bed/1-Bath	21.5%	23.3%	20.2%	18.7%	19.7%	18.3%	19.9%	18.2%	17.0%	20.9%	17.1%	19.7%	18.1%	20.6%	19.8%	18.0%	18.7%
	2-Bed/2-Bath	27.6%	24.8%	28.2%	30.7%	31.9%	29.6%	29.0%	30.4%	27.7%	26.8%	28.0%	28.5%	28.8%	25.3%	26.9%	27.8%	29.3%
	3-Bed/2-Bath	4.8%	3.6%	4.2%	4.3%	4.9%	4.8%	5.1%	5.9%	5.4%	4.8%	6.5%	5.7%	4.8%	4.8%	5.1%	5.8%	5.3%
Other	1.0%	0.9%	1.3%	1.2%	1.4%	1.5%	1.3%	1.2%	1.7%	1.3%	2.4%	2.1%	1.4%	1.0%	1.1%	0.9%	1.3%	
		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

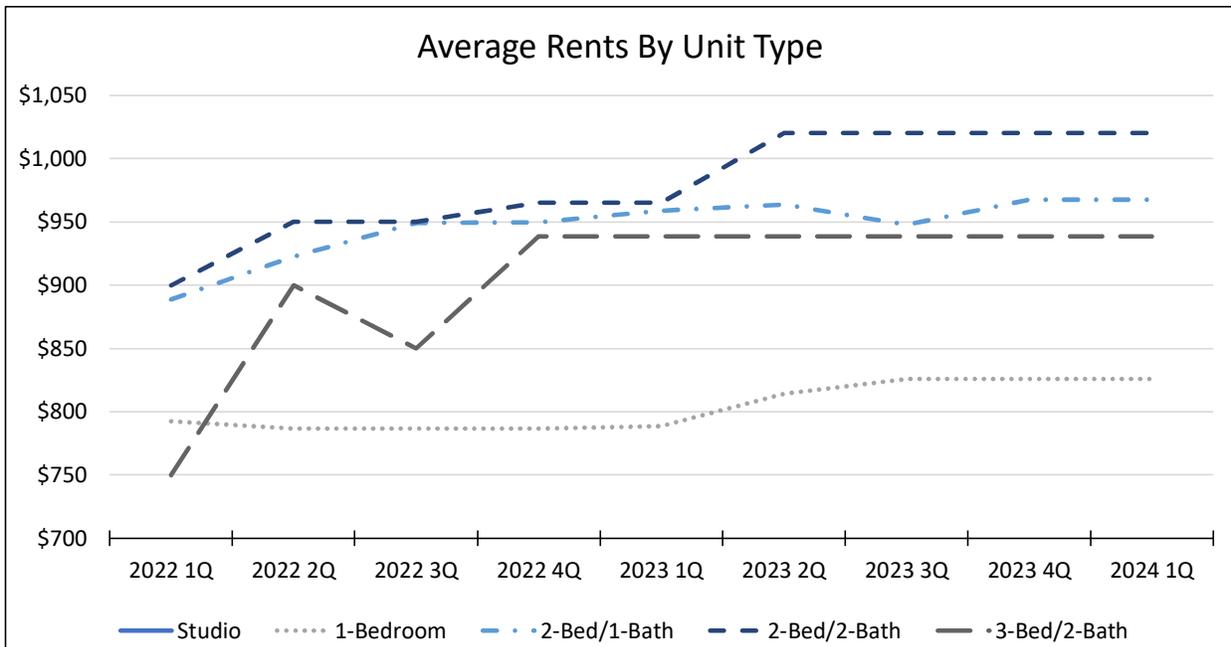
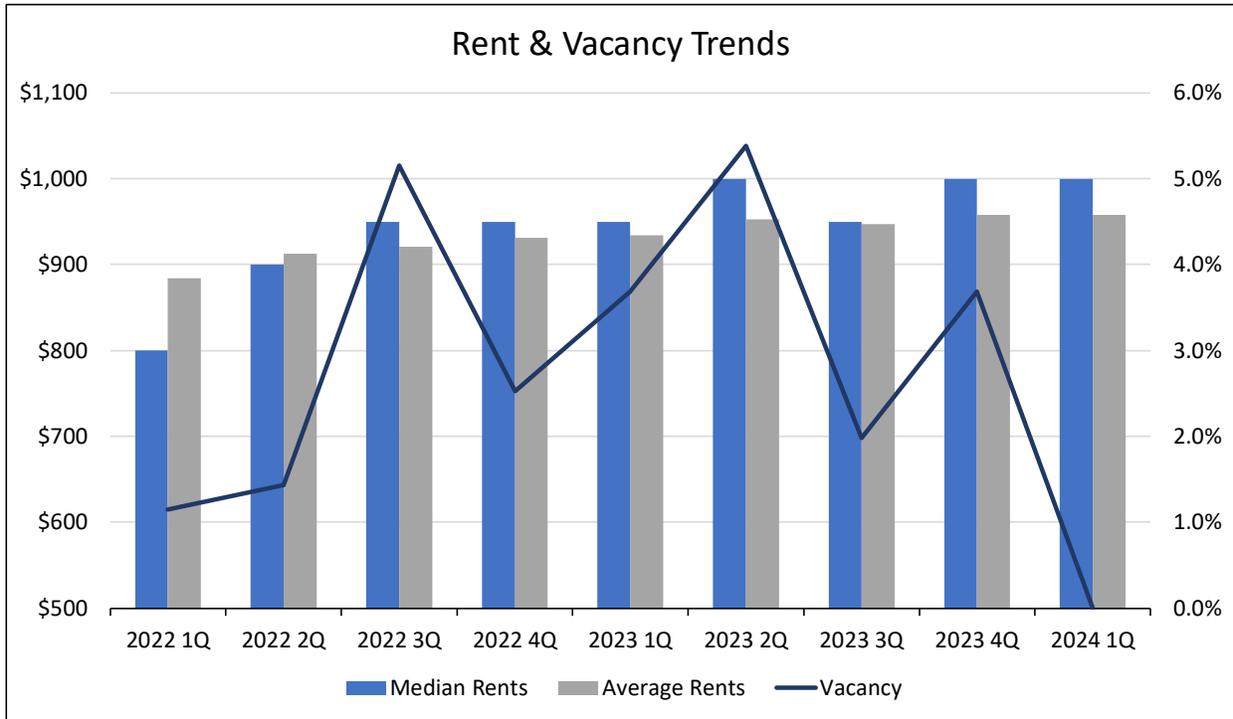
# Two-Page Summaries

# Alamosa, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>13</b>
<b>Units Surveyed (50+)</b>	<b>353</b>
5+ Unit Props per Census**	779
LIHTC Units per CHFA	239
Est. Market Rate 5+ Units	540
<b>5+ Survey Penetration Rate</b>	<b>65%</b>
2+ Unit Props per Census**	1,572
<b>2+ MF Capture Rate</b>	<b>22%</b>



Vacancy of 0.0% is 370 basis points lower YoY and 370 basis points lower QoQ. Average Rents have increased by \$23 (2.5%) YoY and decreased by \$0 (0.0%) QoQ. Median Rents increased by \$50 (5.3%) YoY and decreased by \$0 (0.0%) QoQ.



\*\*2022 5-Year American Community Survey

## Alamosa, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa								1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa								\$884	\$913	\$921	\$931	\$934	\$953	\$947	\$958	\$958

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa								\$800	\$900	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Alamosa								349	349	349	356	353	353	353	353	353

### Average Rents By Unit Type

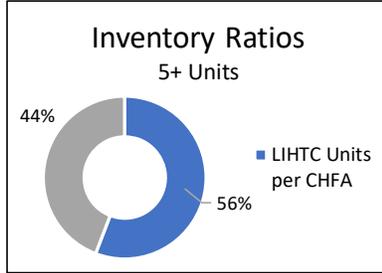
Alamosa	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio																
1-Bedroom								\$792	\$786	\$786	\$786	\$789	\$814	\$826	\$826	\$826
2-Bed/1-Bath								\$889	\$923	\$949	\$950	\$959	\$964	\$948	\$967	\$967
2-Bed/2-Bath								\$900	\$950	\$950	\$965	\$965	\$1,020	\$1,020	\$1,020	\$1,020
3-Bed/2-Bath								\$750	\$900	\$850	\$938	\$938	\$938	\$938	\$938	\$938
Other								\$1,300	\$1,300	\$1,221	\$1,300	\$1,198	\$1,230	\$1,230	\$1,230	\$1,230

### Additional Notes

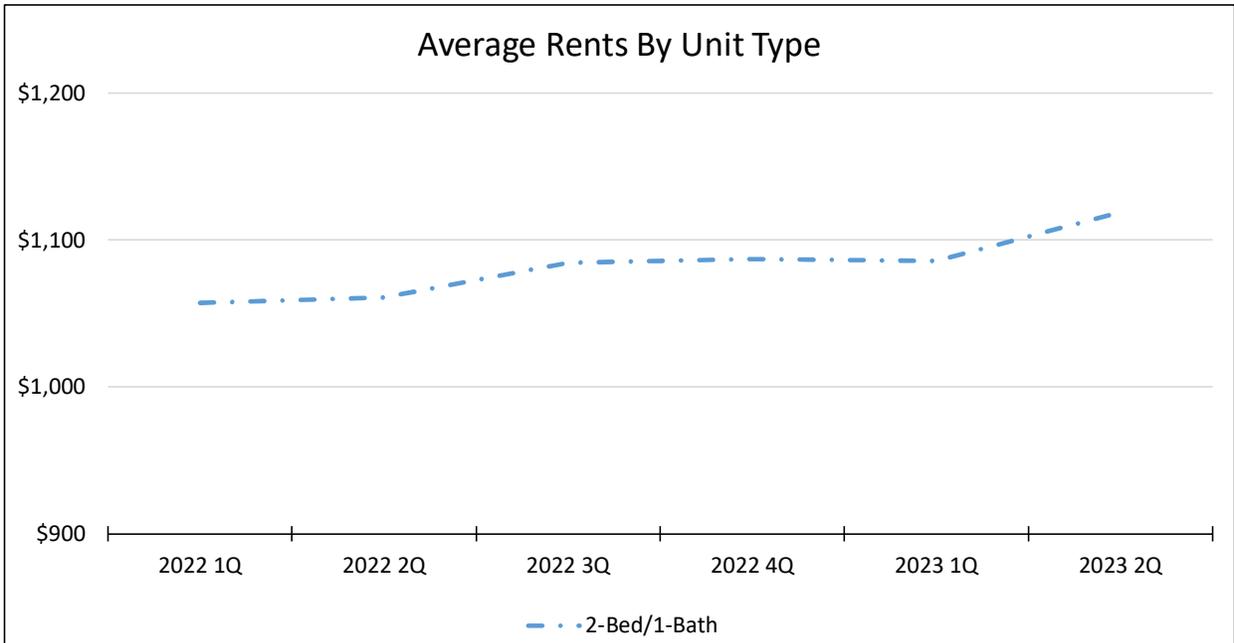
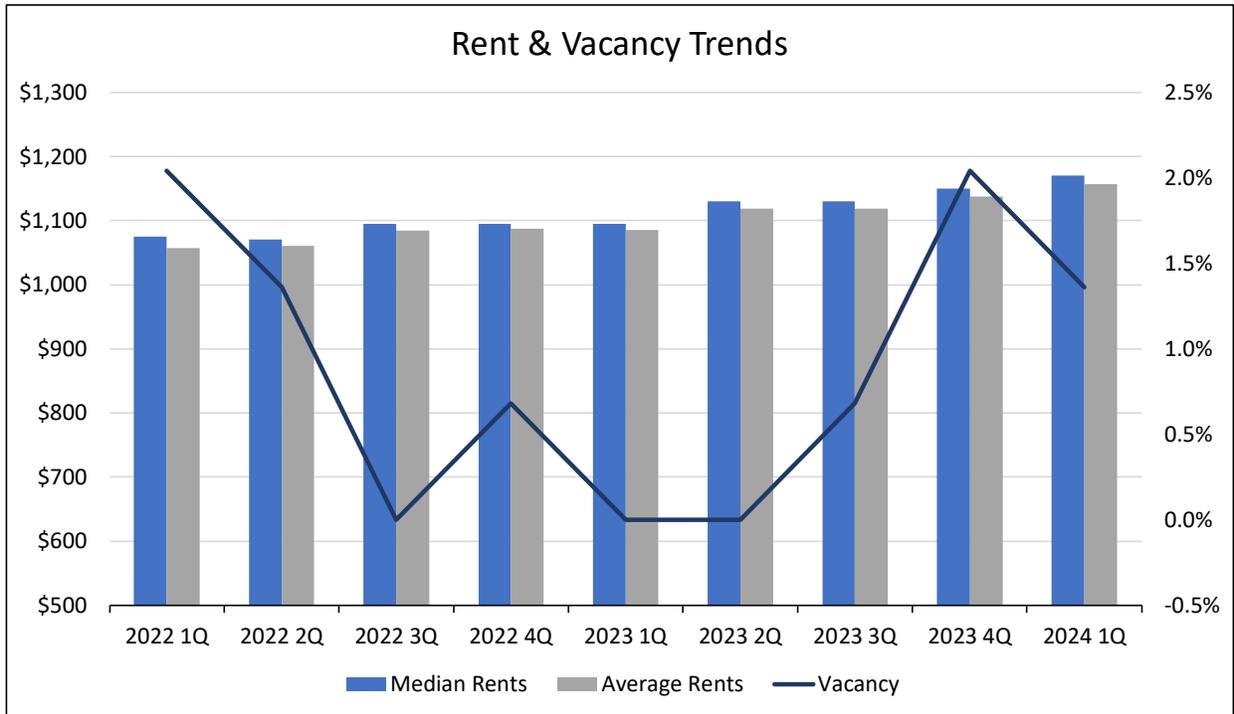
None.

# Canon City, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>2</b>
<b>Units Surveyed (50+)</b>	<b>147</b>
5+ Unit Props per Census**	871
LIHTC Units per CHFA	486
Est. Market Rate 5+ Units	385
<b>5+ Survey Penetration Rate</b>	<b>38%</b>
2+ Unit Props per Census**	1,278
<b>2+ MF Capture Rate</b>	<b>12%</b>



Vacancy of 1.4% is 140 basis points higher YoY and 70 basis points lower QoQ. Average Rents have increased by \$71 (6.5%) YoY and increased by \$19 (1.7%) QoQ. Median Rents increased by \$75 (6.8%) YoY and increased by \$20 (1.7%) QoQ.



\*\*2022 5-Year American Community Survey

## Canon City, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Canon City								2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Canon City								\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Canon City								\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Canon City								147	147	147	147	147	147	147	147	147

### Average Rents By Unit Type

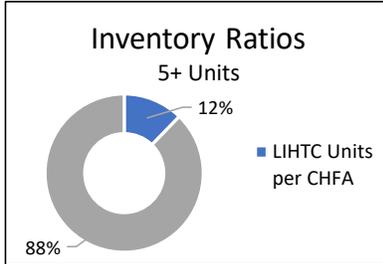
Canon City	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio																
1-Bedroom																
2-Bed/1-Bath								\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157
2-Bed/2-Bath																
3-Bed/2-Bath																
Other																

### Additional Notes

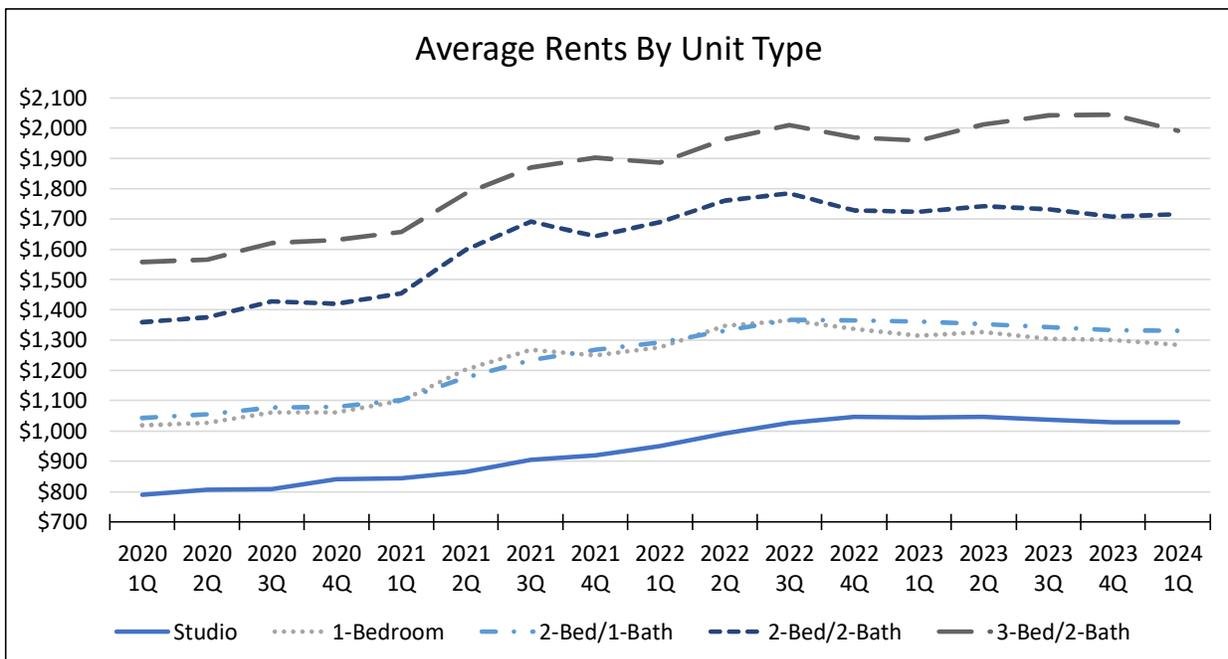
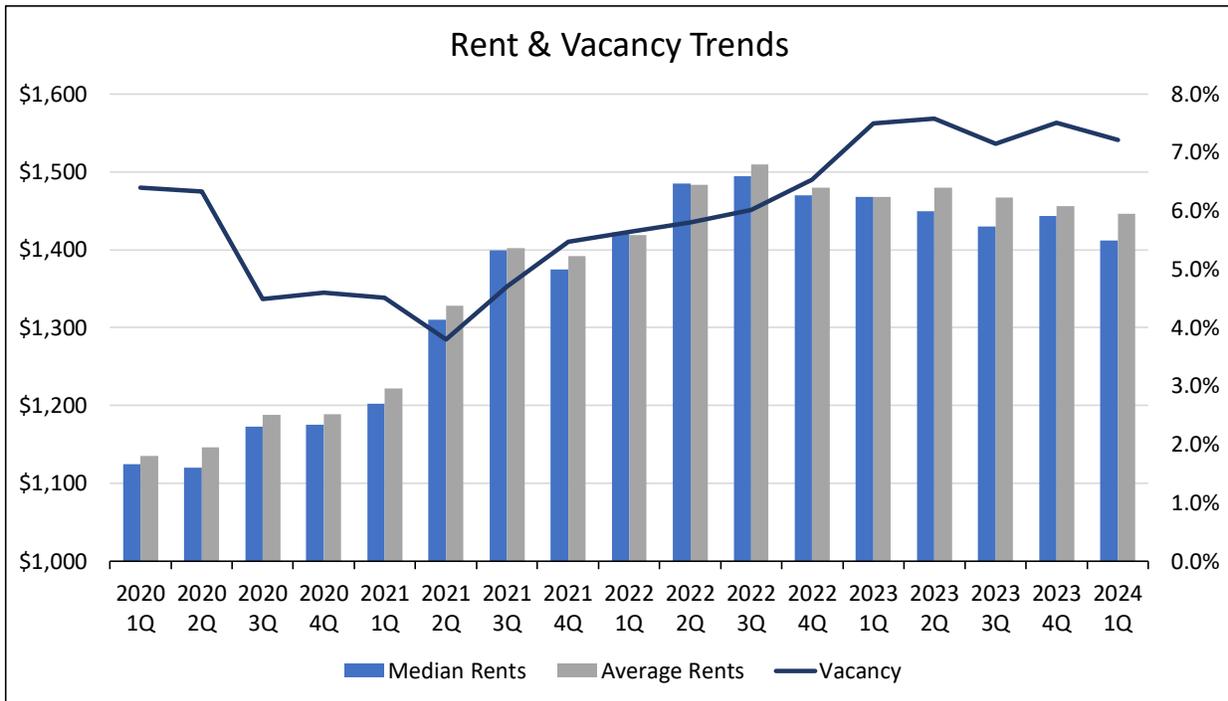
None.

# Colorado Springs Metro Area, 1st Quarter 2024\*

<b>No. Properties Surveyed</b>	<b>220</b>
<b>Units Surveyed (50+)</b>	<b>38,577</b>
5+ Unit Props per Census**	43,069
LIHTC Units per CHFA	5,303
Est. Market Rate 5+ Units	37,766
<b>5+ Survey Penetration Rate</b>	<b>102%</b>
2+ Unit Props per Census**	55,152
<b>2+ MF Capture Rate</b>	<b>70%</b>



Vacancy of 7.2% is 30 basis points lower YoY and 30 basis points lower QoQ. Average Rents have decreased by -\$22 (-1.5%) YoY and decreased by -\$10 (-0.7%) QoQ. Median Rents decreased by -\$56 (-3.8%) YoY and decreased by -\$31 (-2.1%) QoQ. Vacancy may be impacted by the construction pipeline.



\*Data for this geography provided by Apartment Insights, LLC  
\*\*2022 5-Year American Community Survey

## Colorado Springs Metro Area, 1st Quarter 2024\* (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
<b>Colo Spgs Metro Area</b>	6.3%	4.5%	4.6%	4.5%	3.8%	4.7%	5.5%	5.6%	5.8%	6.0%	6.5%	7.5%	7.6%	7.2%	7.5%	7.2%
Airport	12.2%	4.6%	5.0%	5.3%	4.3%	4.9%	5.6%	7.4%	6.5%	6.2%	6.9%	8.2%	8.1%	6.8%	8.2%	7.6%
North	5.6%	4.5%	4.8%	4.5%	4.0%	5.0%	5.8%	5.9%	6.2%	6.5%	7.3%	7.9%	7.6%	7.2%	7.2%	7.5%
North Central	4.1%	4.7%	3.7%	4.6%	4.0%	4.1%	4.3%	4.2%	4.1%	3.5%	4.9%	6.6%	7.9%	7.3%	9.4%	7.7%
Palmer Park	6.2%	4.9%	4.6%	4.2%	3.6%	4.5%	5.1%	5.2%	5.7%	6.3%	4.9%	6.7%	8.2%	6.7%	6.6%	7.0%
Rustic Hills	3.3%	3.3%	3.4%	3.7%	3.7%	4.3%	4.9%	4.2%	4.9%	4.5%	5.1%	6.9%	6.9%	7.9%	7.2%	7.1%
Secur/Wide/Fount	3.2%	3.2%	3.1%	3.8%	3.1%	3.4%	2.5%	3.3%	4.3%	4.7%	3.5%	9.2%	6.1%	3.4%	5.2%	6.1%
South Central	3.4%	4.0%	4.4%	4.3%	3.9%	4.9%	5.9%	4.7%	6.0%	5.4%	5.6%	6.8%	7.0%	8.2%	9.4%	8.9%
Southwest	5.4%	4.8%	4.5%	4.4%	2.8%	4.6%	6.2%	5.6%	5.3%	5.8%	7.9%	7.4%	7.8%	7.9%	7.2%	5.2%
West	4.4%	5.0%	6.0%	4.8%	3.6%	3.5%	4.0%	4.9%	5.2%	7.9%	5.8%	5.1%	5.9%	6.3%	7.6%	5.3%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
<b>Colo Spgs Metro Area</b>	\$1,147	\$1,188	\$1,188	\$1,222	\$1,328	\$1,403	\$1,392	\$1,419	\$1,484	\$1,510	\$1,479	\$1,468	\$1,480	\$1,467	\$1,456	\$1,446
Airport	\$969	\$986	\$998	\$1,041	\$1,106	\$1,144	\$1,165	\$1,176	\$1,239	\$1,274	\$1,266	\$1,270	\$1,258	\$1,248	\$1,209	\$1,229
North	\$1,309	\$1,374	\$1,366	\$1,405	\$1,551	\$1,644	\$1,609	\$1,630	\$1,715	\$1,725	\$1,677	\$1,659	\$1,687	\$1,672	\$1,657	\$1,633
North Central	\$900	\$909	\$933	\$945	\$982	\$1,022	\$1,028	\$1,058	\$1,116	\$1,133	\$1,116	\$1,106	\$1,104	\$1,106	\$1,111	\$1,133
Palmer Park	\$1,022	\$1,059	\$1,042	\$1,056	\$1,170	\$1,238	\$1,252	\$1,272	\$1,311	\$1,357	\$1,331	\$1,280	\$1,311	\$1,280	\$1,309	\$1,251
Rustic Hills	\$991	\$992	\$1,000	\$1,025	\$1,082	\$1,159	\$1,218	\$1,257	\$1,320	\$1,334	\$1,368	\$1,340	\$1,323	\$1,345	\$1,319	\$1,305
Secur/Wide/Fount	\$1,082	\$1,088	\$1,142	\$1,187	\$1,214	\$1,247	\$1,277	\$1,290	\$1,317	\$1,335	\$1,379	\$1,411	\$1,385	\$1,396	\$1,410	\$1,442
South Central	\$1,096	\$1,140	\$1,138	\$1,168	\$1,310	\$1,361	\$1,315	\$1,380	\$1,434	\$1,466	\$1,429	\$1,459	\$1,456	\$1,415	\$1,420	\$1,397
Southwest	\$1,243	\$1,258	\$1,261	\$1,278	\$1,356	\$1,474	\$1,433	\$1,491	\$1,549	\$1,580	\$1,531	\$1,549	\$1,551	\$1,543	\$1,533	\$1,547
West	\$1,185	\$1,179	\$1,187	\$1,254	\$1,341	\$1,343	\$1,363	\$1,395	\$1,401	\$1,462	\$1,391	\$1,389	\$1,430	\$1,415	\$1,392	\$1,439

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
<b>Colo Spgs Metro Area</b>	\$1,120	\$1,173	\$1,175	\$1,202	\$1,310	\$1,399	\$1,375	\$1,422	\$1,485	\$1,495	\$1,470	\$1,468	\$1,450	\$1,430	\$1,443	\$1,412
Airport	\$955	\$950	\$950	\$1,000	\$1,045	\$1,075	\$1,125	\$1,185	\$1,229	\$1,274	\$1,244	\$1,275	\$1,225	\$1,210	\$1,195	\$1,200
North	\$1,299	\$1,355	\$1,340	\$1,390	\$1,540	\$1,625	\$1,573	\$1,622	\$1,680	\$1,695	\$1,650	\$1,616	\$1,660	\$1,653	\$1,599	\$1,595
North Central	\$870	\$895	\$905	\$930	\$980	\$995	\$995	\$1,059	\$1,125	\$1,125	\$1,105	\$1,078	\$1,095	\$1,095	\$1,095	\$1,099
Palmer Park	\$970	\$984	\$984	\$985	\$1,110	\$1,165	\$1,210	\$1,200	\$1,220	\$1,255	\$1,292	\$1,250	\$1,261	\$1,200	\$1,275	\$1,134
Rustic Hills	\$950	\$959	\$975	\$990	\$1,050	\$1,075	\$1,200	\$1,224	\$1,250	\$1,238	\$1,309	\$1,275	\$1,239	\$1,275	\$1,250	\$1,263
Secur/Wide/Fount	\$1,090	\$1,090	\$1,145	\$1,250	\$1,250	\$1,250	\$1,260	\$1,310	\$1,350	\$1,350	\$1,400	\$1,441	\$1,350	\$1,399	\$1,449	\$1,449
South Central	\$1,010	\$1,035	\$1,060	\$1,065	\$1,300	\$1,350	\$1,323	\$1,325	\$1,345	\$1,480	\$1,355	\$1,443	\$1,437	\$1,325	\$1,394	\$1,300
Southwest	\$1,200	\$1,271	\$1,215	\$1,260	\$1,370	\$1,495	\$1,471	\$1,540	\$1,598	\$1,615	\$1,564	\$1,568	\$1,560	\$1,550	\$1,550	\$1,554
West	\$1,175	\$1,219	\$1,201	\$1,305	\$1,430	\$1,441	\$1,480	\$1,495	\$1,489	\$1,578	\$1,449	\$1,453	\$1,460	\$1,400	\$1,510	\$1,510

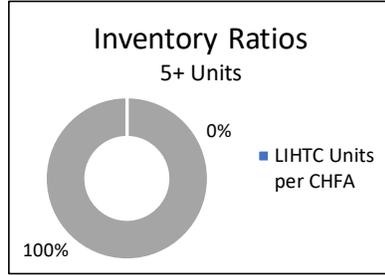
### Average Rents By Unit Type

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
<b>Colo Spgs Metro Area</b>	\$806	\$808	\$842	\$844	\$864	\$905	\$919	\$950	\$993	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038	\$1,029	\$1,029
Studio	\$806	\$808	\$842	\$844	\$864	\$905	\$919	\$950	\$993	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038	\$1,029	\$1,029
1-Bedroom	\$1,026	\$1,062	\$1,062	\$1,100	\$1,203	\$1,268	\$1,250	\$1,276	\$1,347	\$1,365	\$1,338	\$1,314	\$1,327	\$1,304	\$1,301	\$1,284
2-Bed/1-Bath	\$1,055	\$1,077	\$1,080	\$1,101	\$1,177	\$1,235	\$1,269	\$1,291	\$1,331	\$1,367	\$1,366	\$1,360	\$1,353	\$1,343	\$1,332	\$1,330
2-Bed/2-Bath	\$1,376	\$1,427	\$1,421	\$1,455	\$1,598	\$1,691	\$1,644	\$1,690	\$1,760	\$1,786	\$1,728	\$1,724	\$1,742	\$1,731	\$1,708	\$1,715
3-Bed/2-Bath	\$1,565	\$1,620	\$1,631	\$1,658	\$1,784	\$1,869	\$1,901	\$1,886	\$1,963	\$2,009	\$1,969	\$1,959	\$2,012	\$2,041	\$2,045	\$1,991
Other	\$1,119	\$1,203	\$1,180	\$1,250	\$1,233	\$1,376	\$1,404	\$1,416	\$1,481	\$1,481	\$1,467	\$1,514	\$1,469	\$1,526	\$1,572	\$1,557

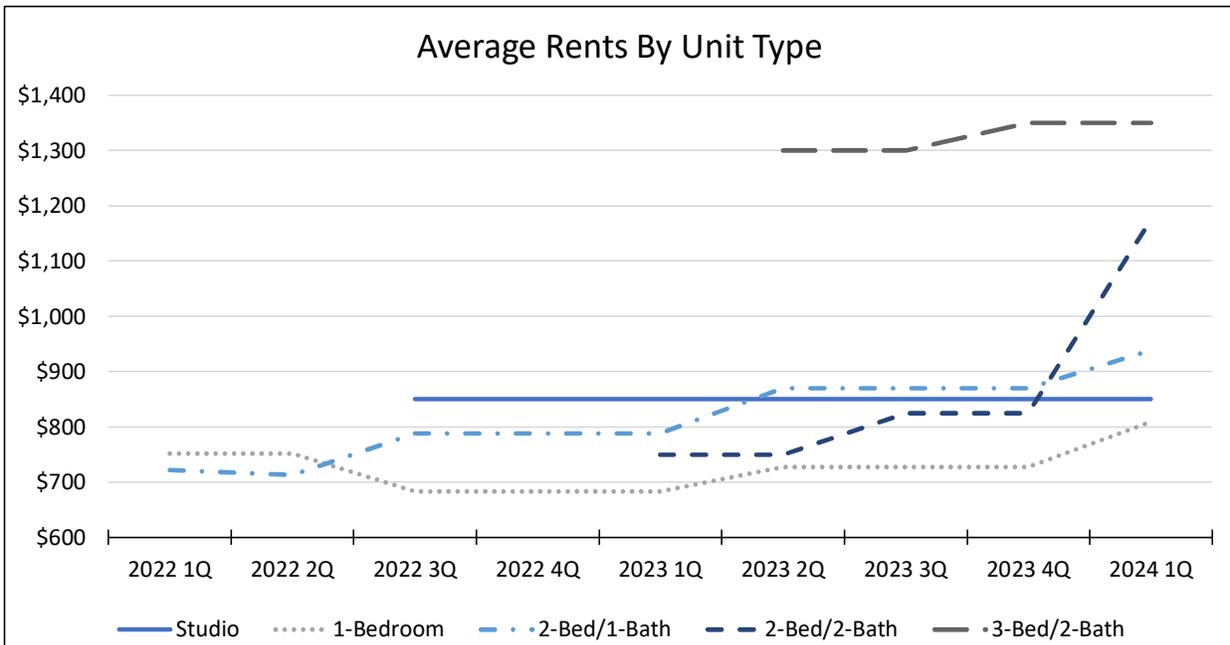
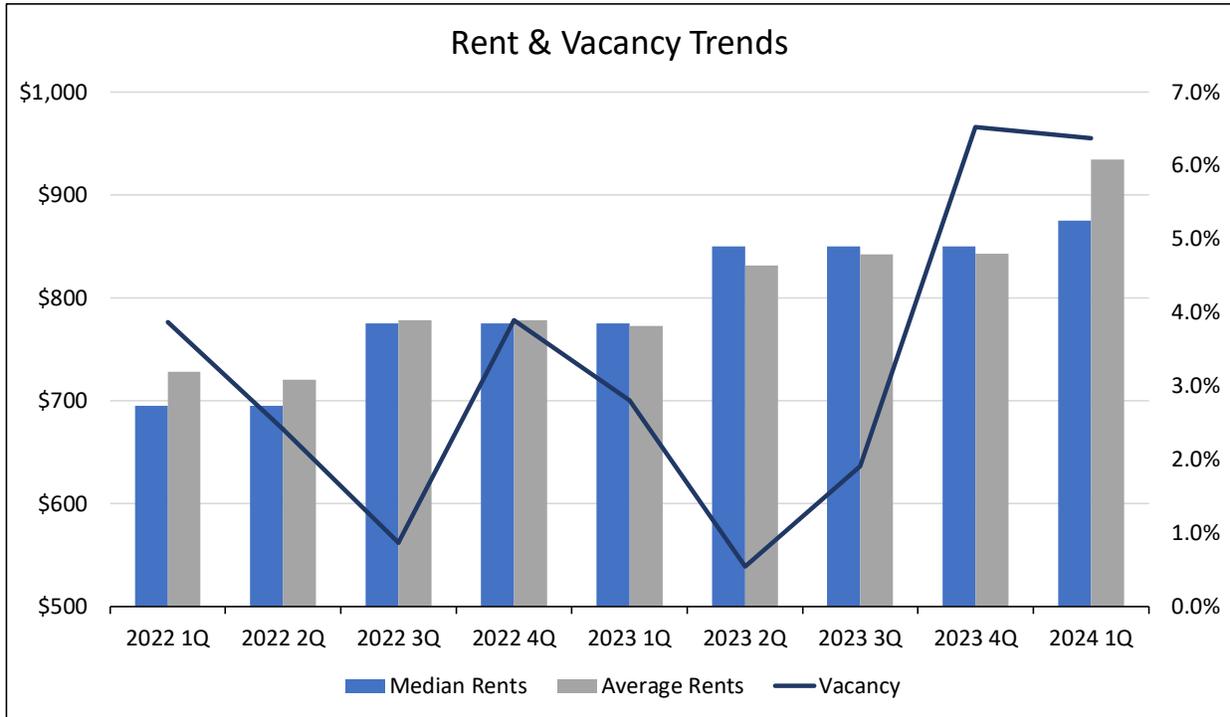
\*Data for this geography provided by Apartment Insights, LLC

## Craig, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>10</b>
<b>Units Surveyed (50+)</b>	<b>408</b>
5+ Unit Props per Census**	415
LIHTC Units per CHFA	0
Est. Market Rate 5+ Units	415
<b>5+ Survey Penetration Rate</b>	<b>98%</b>
2+ Unit Props per Census**	626
<b>2+ MF Capture Rate</b>	<b>65%</b>



Vacancy of 6.4% is 360 basis points higher YoY and 10 basis points lower QoQ. Average Rents have increased by \$162 (20.9%) YoY and increased by \$92 (10.9%) QoQ. Median Rents increased by \$100 (12.9%) YoY and increased by \$25 (2.9%) QoQ.



\*\*2022 5-Year American Community Survey

## Craig, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Craig								3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Craig								\$728	\$721	\$778	\$778	\$773	\$831	\$842	\$843	\$935

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Craig								\$695	\$695	\$775	\$775	\$775	\$850	\$850	\$850	\$875

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Craig								207	207	231	231	285	368	368	368	408

### Average Rents By Unit Type

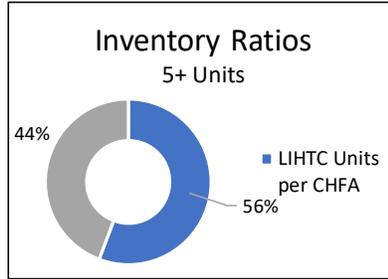
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Craig																
Studio										\$850	\$850	\$850	\$850	\$850	\$850	\$850
1-Bedroom								\$752	\$752	\$683	\$683	\$683	\$728	\$728	\$728	\$809
2-Bed/1-Bath								\$722	\$712	\$788	\$788	\$788	\$870	\$870	\$870	\$939
2-Bed/2-Bath												\$750	\$750	\$825	\$825	\$1,175
3-Bed/2-Bath													\$1,300	\$1,300	\$1,350	\$1,350
Other								\$697	\$679	\$821	\$821	\$821	\$871	\$871	\$871	\$871

### Additional Notes

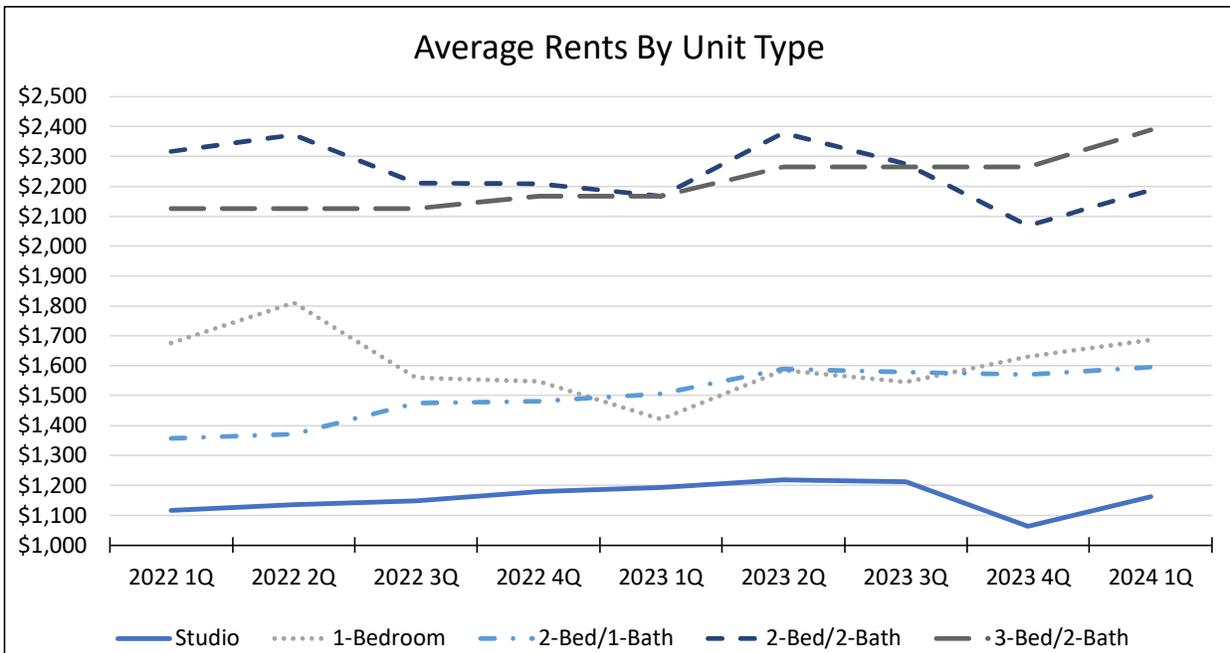
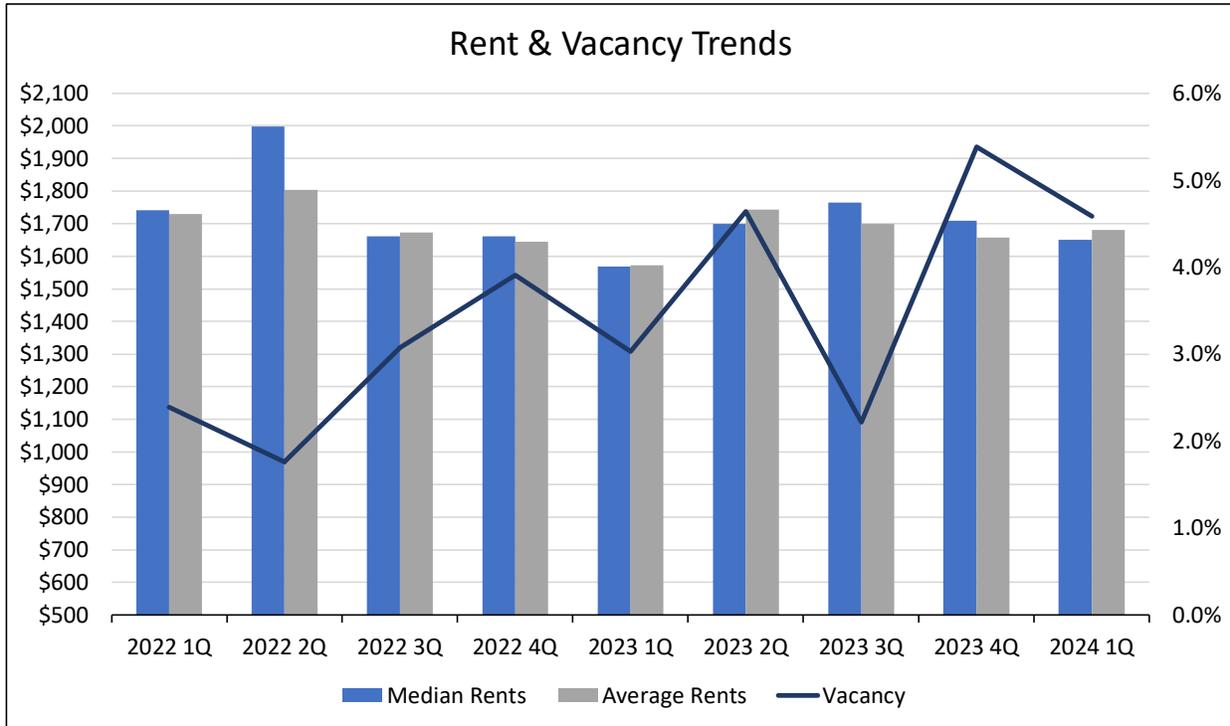
Added one new property to the survey in 1Q 2024, which pushed up average and median rents.

# Durango, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>21</b>
<b>Units Surveyed (50+)</b>	<b>1,309</b>
5+ Unit Props per Census**	1,408
LIHTC Units per CHFA	785
Est. Market Rate 5+ Units	623
<b>5+ Survey Penetration Rate</b>	<b>210%</b>
2+ Unit Props per Census**	2,306
<b>2+ MF Capture Rate</b>	<b>57%</b>



Vacancy of 4.6% is 160 basis points higher YoY and 80 basis points lower QoQ. Average Rents have increased by \$107 (6.8%) YoY and increased by \$23 (1.4%) QoQ. Median Rents increased by \$81 (5.2%) YoY and decreased by -\$60 (-3.5%) QoQ.



\*\*2022 5-Year American Community Survey

## Durango, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Durango								2.4%	1.8%	3.1%	3.9%	3.0%	4.6%	2.2%	5.4%	4.6%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Durango								\$1,730	\$1,805	\$1,673	\$1,645	\$1,573	\$1,744	\$1,699	\$1,658	\$1,680

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Durango								\$1,742	\$1,998	\$1,662	\$1,662	\$1,569	\$1,700	\$1,765	\$1,710	\$1,650

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Durango								796	796	845	845	991	991	991	1,078	1,309

### Average Rents By Unit Type

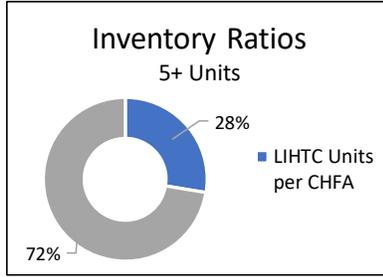
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Durango																
Studio								\$1,117	\$1,135	\$1,149	\$1,180	\$1,193	\$1,219	\$1,211	\$1,063	\$1,162
1-Bedroom								\$1,676	\$1,811	\$1,560	\$1,548	\$1,421	\$1,585	\$1,546	\$1,631	\$1,687
2-Bed/1-Bath								\$1,356	\$1,372	\$1,476	\$1,481	\$1,505	\$1,589	\$1,580	\$1,571	\$1,594
2-Bed/2-Bath								\$2,316	\$2,373	\$2,211	\$2,209	\$2,167	\$2,378	\$2,274	\$2,068	\$2,188
3-Bed/2-Bath								\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,390
Other								\$3,500	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,658	\$3,658

### Additional Notes

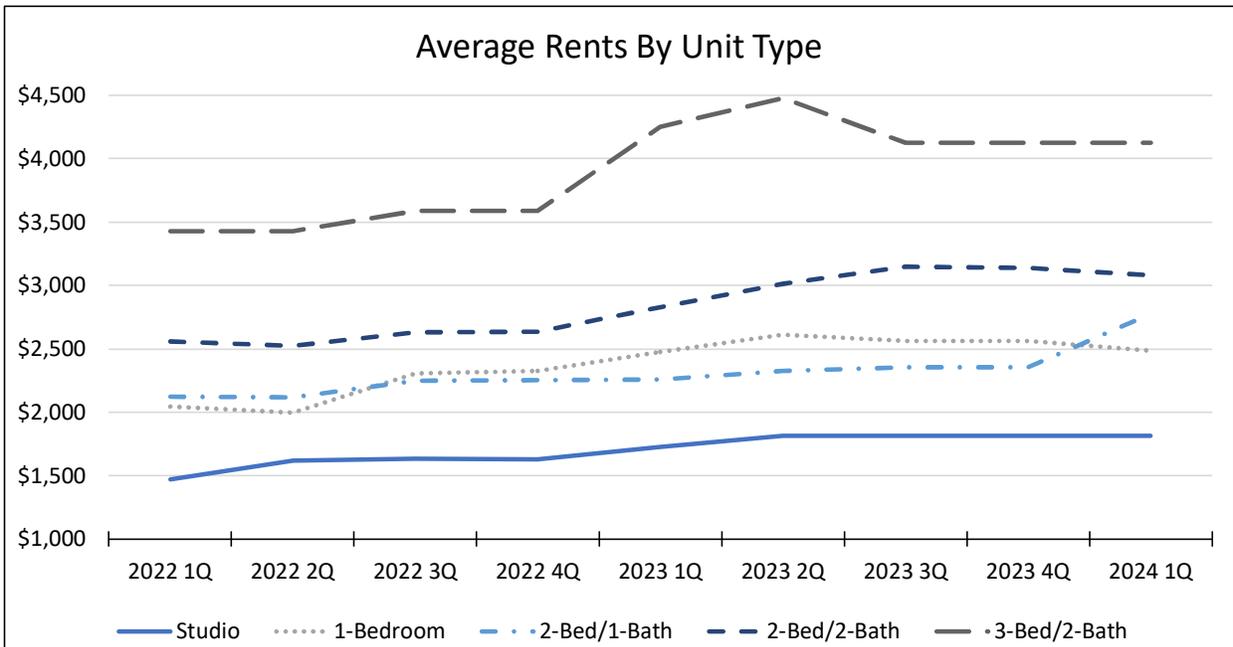
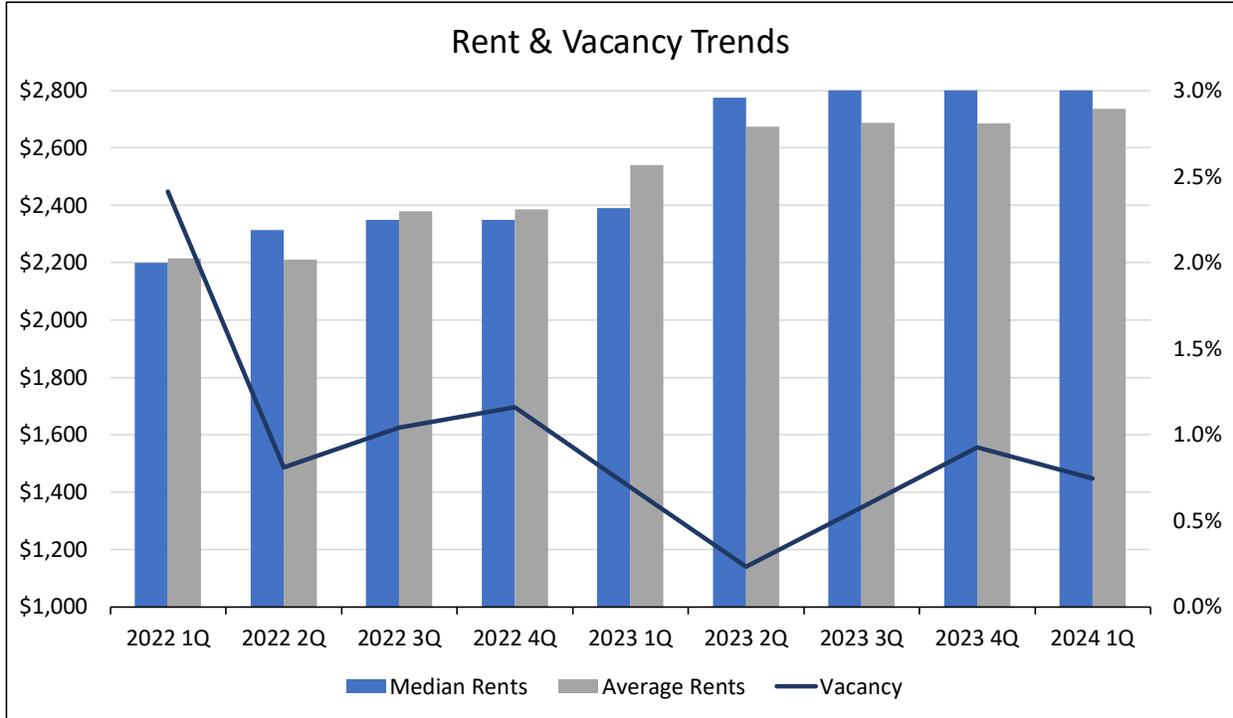
Total number of units increased because we added properties to the survey during the 1st quarter.

# Eagle County, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>11</b>
<b>Units Surveyed (50+)</b>	<b>938</b>
5+ Unit Props per Census**	2,663
LIHTC Units per CHFA	<u>735</u>
Est. Market Rate 5+ Units	1,928
<b>5+ Survey Penetration Rate</b>	<b>49%</b>
2+ Unit Props per Census**	3,328
<b>2+ MF Capture Rate</b>	<b>28%</b>



Vacancy of 0.7% is 10 basis points higher YoY and 20 basis points lower QoQ. Average Rents have increased by \$197 (7.8%) YoY and increased by \$52 (1.9%) QoQ. Median Rents increased by \$410 (17.2%) YoY and decreased by \$0 (0.0%) QoQ.



\*\*2022 5-Year American Community Survey

## Eagle County, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Eagle County								2.4%	0.8%	1.0%	1.2%	0.7%	0.2%	0.6%	0.9%	0.7%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Eagle County								\$2,215	\$2,211	\$2,379	\$2,387	\$2,540	\$2,675	\$2,688	\$2,685	\$2,737

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Eagle County								\$2,200	\$2,313	\$2,350	\$2,350	\$2,390	\$2,775	\$2,800	\$2,800	\$2,800

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Eagle County								787	864	864	864	864	864	864	864	938

### Average Rents By Unit Type

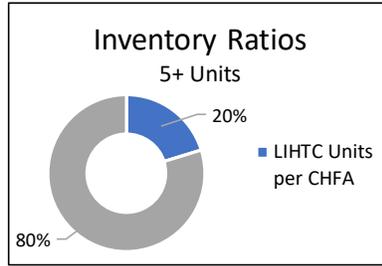
Eagle County	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio								\$1,469	\$1,621	\$1,633	\$1,630	\$1,728	\$1,815	\$1,815	\$1,815	\$1,815
1-Bedroom								\$2,047	\$2,000	\$2,306	\$2,327	\$2,474	\$2,611	\$2,562	\$2,562	\$2,484
2-Bed/1-Bath								\$2,124	\$2,120	\$2,248	\$2,251	\$2,260	\$2,324	\$2,356	\$2,356	\$2,774
2-Bed/2-Bath								\$2,557	\$2,524	\$2,632	\$2,634	\$2,828	\$3,013	\$3,148	\$3,139	\$3,078
3-Bed/2-Bath								\$3,427	\$3,427	\$3,586	\$3,589	\$4,251	\$4,476	\$4,124	\$4,124	\$4,124
Other																

### Additional Notes

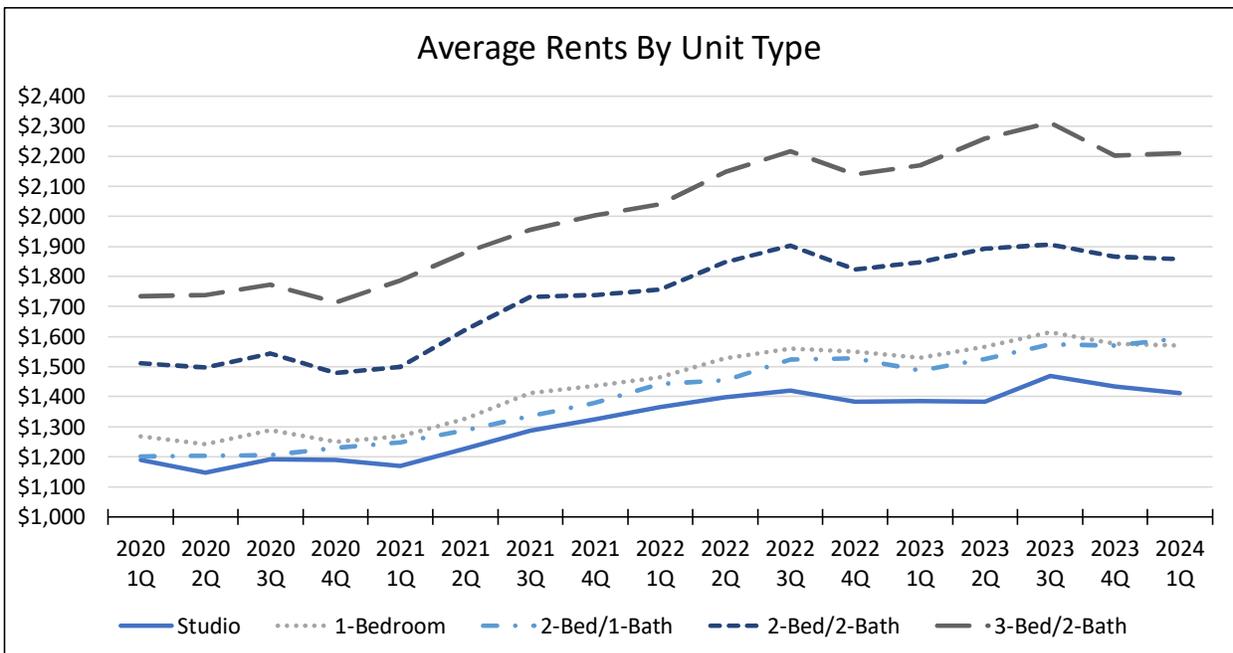
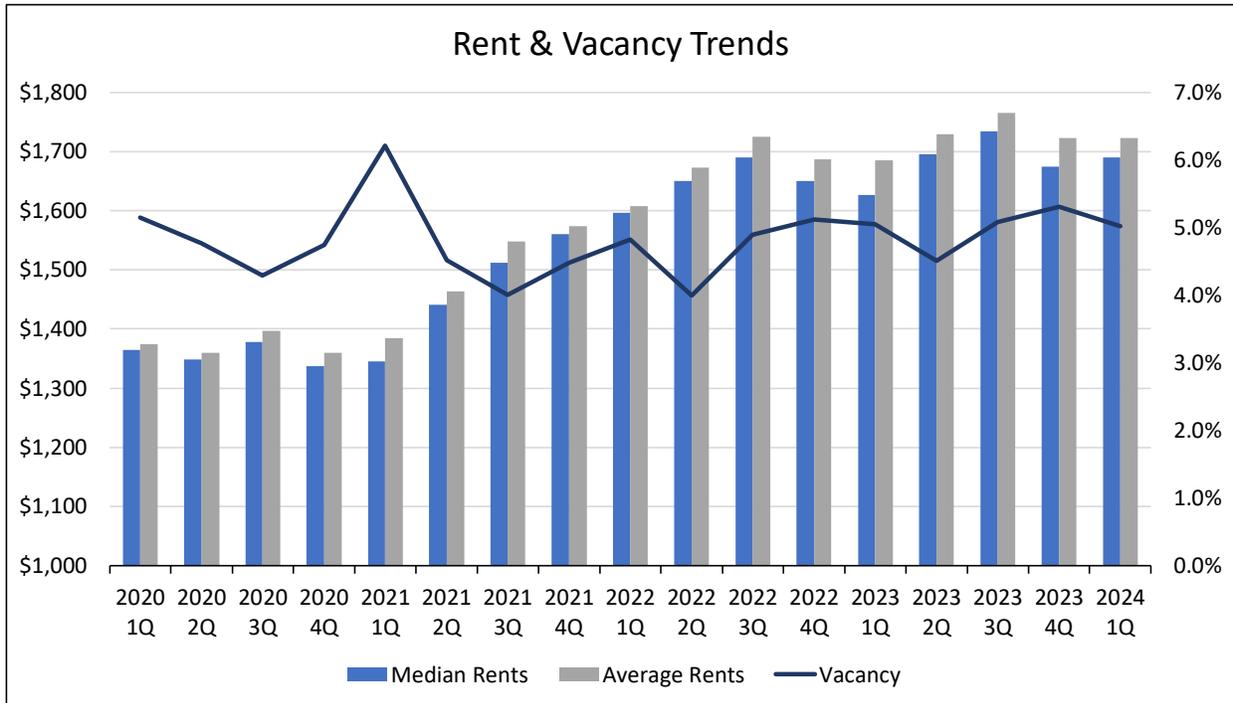
It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County.

## Fort Collins Metro Area, 1st Quarter 2024\*

<b>No. Properties Surveyed</b>	<b>69</b>
<b>Units Surveyed (50+)</b>	<b>13,100</b>
5+ Unit Props per Census**	25,267
LIHTC Units per CHFA	<b>5,106</b>
Est. Market Rate 5+ Units	20,161
<b>5+ Survey Penetration Rate</b>	<b>65%</b>
2+ Unit Props per Census**	32,080
<b>2+ MF Capture Rate</b>	<b>41%</b>



Vacancy of 5.0% is 0 basis points lower YoY and 30 basis points lower QoQ. Average Rents have increased by \$38 (2.2%) YoY and decreased by \$0 (0.0%) QoQ. Median Rents increased by \$64 (3.9%) YoY and increased by \$15 (0.9%) QoQ. Vacancy may be impacted by the construction pipeline.



\*Data for this geography provided by Apartment Insights, LLC  
 \*\*2022 5-Year American Community Survey

## Fort Collins Metro Area, 1st Quarter 2024\* (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Collins Metro Area	4.8%	4.3%	4.7%	6.2%	4.5%	4.0%	4.5%	4.8%	4.0%	4.9%	5.1%	5.1%	4.5%	5.1%	5.3%	5.0%
Fort Collins North	4.2%	4.7%	4.7%	6.2%	5.1%	5.4%	4.6%	4.3%	3.8%	5.2%	4.1%	4.2%	4.4%	5.3%	5.0%	5.2%
Fort Collins South	5.4%	4.3%	5.1%	7.0%	4.7%	3.1%	4.8%	4.6%	3.8%	4.4%	4.9%	4.7%	4.0%	4.9%	5.4%	5.1%
Loveland	4.4%	3.9%	4.3%	5.0%	3.7%	4.0%	4.0%	5.5%	4.4%	5.3%	6.3%	6.2%	5.2%	5.1%	5.5%	4.7%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Collins Metro Area	\$1,360	\$1,397	\$1,360	\$1,384	\$1,463	\$1,548	\$1,574	\$1,607	\$1,673	\$1,725	\$1,687	\$1,685	\$1,729	\$1,765	\$1,723	\$1,723
Fort Collins North	\$1,340	\$1,352	\$1,304	\$1,340	\$1,422	\$1,511	\$1,531	\$1,588	\$1,668	\$1,675	\$1,638	\$1,687	\$1,738	\$1,781	\$1,743	\$1,737
Fort Collins South	\$1,366	\$1,415	\$1,377	\$1,397	\$1,465	\$1,561	\$1,572	\$1,610	\$1,675	\$1,764	\$1,728	\$1,717	\$1,748	\$1,790	\$1,743	\$1,731
Loveland	\$1,370	\$1,416	\$1,391	\$1,409	\$1,502	\$1,565	\$1,611	\$1,621	\$1,676	\$1,719	\$1,678	\$1,645	\$1,695	\$1,718	\$1,681	\$1,700

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Collins Metro Area	\$1,348	\$1,378	\$1,337	\$1,345	\$1,441	\$1,512	\$1,560	\$1,597	\$1,650	\$1,690	\$1,650	\$1,626	\$1,695	\$1,734	\$1,675	\$1,690
Fort Collins North	\$1,315	\$1,350	\$1,308	\$1,315	\$1,405	\$1,490	\$1,570	\$1,595	\$1,660	\$1,605	\$1,638	\$1,625	\$1,695	\$1,730	\$1,688	\$1,675
Fort Collins South	\$1,360	\$1,399	\$1,350	\$1,350	\$1,440	\$1,548	\$1,540	\$1,605	\$1,650	\$1,743	\$1,694	\$1,675	\$1,729	\$1,784	\$1,705	\$1,695
Loveland	\$1,375	\$1,404	\$1,360	\$1,383	\$1,480	\$1,537	\$1,560	\$1,597	\$1,650	\$1,675	\$1,650	\$1,603	\$1,625	\$1,675	\$1,650	\$1,679

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Collins Metro Area	10,618	10,854	10,854	11,398	11,398	11,450	12,201	12,746	12,626	12,809	12,809	12,891	12,651	12,651	13,100	13,100
Fort Collins North	3,177	3,177	3,177	3,177	3,177	3,229	3,229	3,533	3,413	3,533	3,533	3,533	3,635	3,635	3,832	3,832
Fort Collins South	4,481	4,481	4,481	5,025	5,025	5,025	5,025	5,121	5,121	5,120	5,120	5,202	5,100	5,100	5,100	5,100
Loveland	2,960	3,196	3,196	3,196	3,196	3,196	3,947	4,092	4,092	4,156	4,156	4,156	3,916	3,916	4,168	4,168

### Average Rents By Unit Type

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Collins Metro Area																
Studio	\$1,148	\$1,192	\$1,188	\$1,168	\$1,229	\$1,287	\$1,324	\$1,365	\$1,397	\$1,420	\$1,384	\$1,385	\$1,384	\$1,468	\$1,434	\$1,412
1-Bedroom	\$1,242	\$1,288	\$1,250	\$1,268	\$1,326	\$1,412	\$1,437	\$1,464	\$1,527	\$1,560	\$1,550	\$1,531	\$1,566	\$1,615	\$1,576	\$1,571
2-Bed/1-Bath	\$1,204	\$1,206	\$1,230	\$1,248	\$1,289	\$1,335	\$1,380	\$1,442	\$1,455	\$1,523	\$1,527	\$1,487	\$1,526	\$1,574	\$1,569	\$1,594
2-Bed/2-Bath	\$1,498	\$1,544	\$1,478	\$1,500	\$1,622	\$1,732	\$1,737	\$1,756	\$1,847	\$1,902	\$1,824	\$1,847	\$1,893	\$1,907	\$1,865	\$1,858
3-Bed/2-Bath	\$1,739	\$1,772	\$1,714	\$1,787	\$1,880	\$1,956	\$2,004	\$2,041	\$2,147	\$2,216	\$2,139	\$2,169	\$2,259	\$2,312	\$2,203	\$2,211
Other	\$1,413	\$1,438	\$1,437	\$1,525	\$1,431	\$1,470	\$1,576	\$1,590	\$1,610	\$1,622	\$1,695	\$1,724	\$1,721	\$1,710	\$1,736	\$1,804

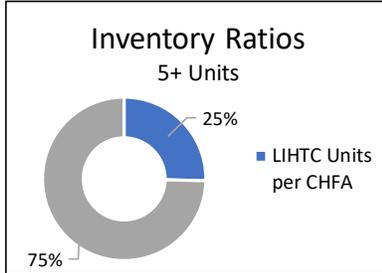
### Additional Notes

None.

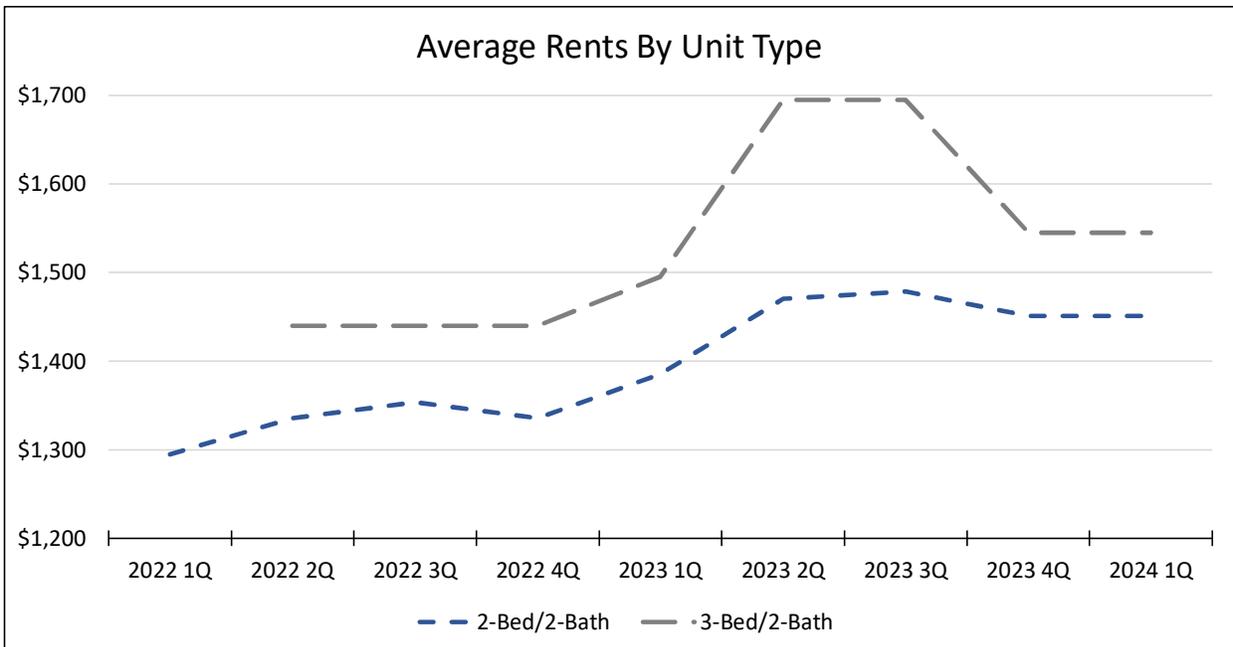
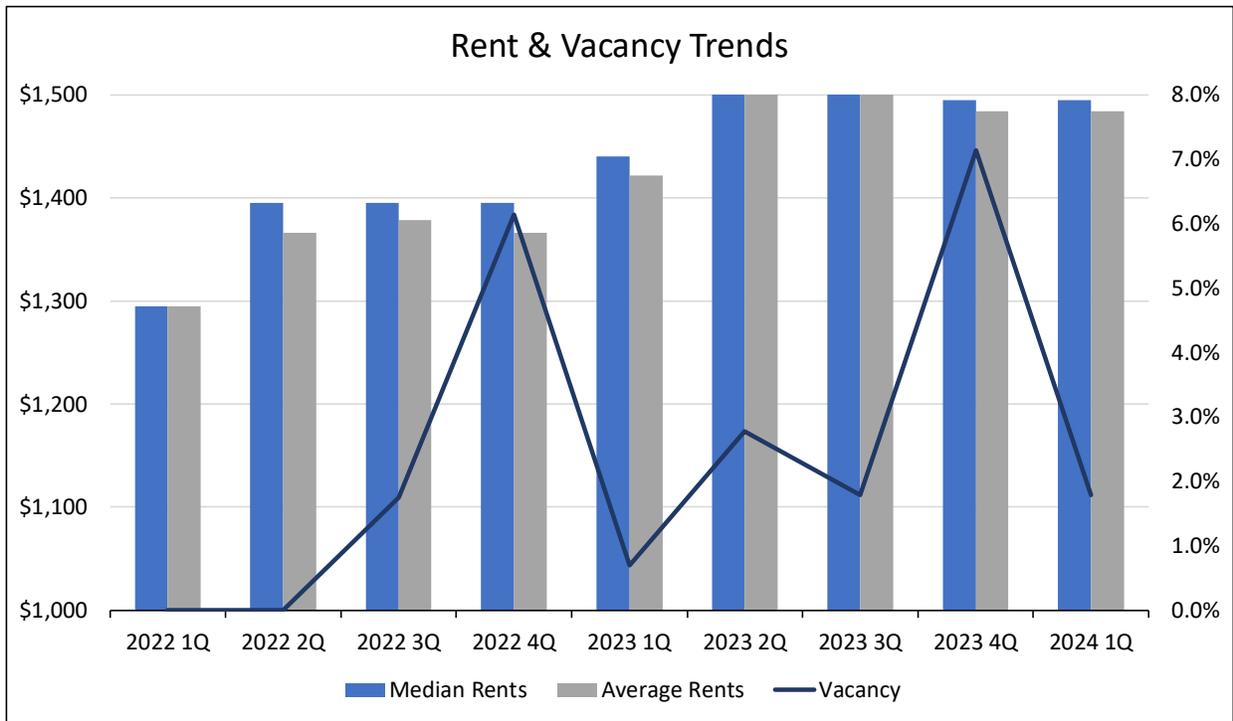
\*Data for this geography provided by Apartment Insights, LLC

## Fort Morgan/Wiggins, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>2</b>
<b>Units Surveyed (50+)</b>	<b>168</b>
5+ Unit Props per Census**	587
LIHTC Units per CHFA	<u>149</u>
Est. Market Rate 5+ Units	438
<b>5+ Survey Penetration Rate</b>	<b>38%</b>
2+ Unit Props per Census**	1,004
<b>2+ MF Capture Rate</b>	<b>17%</b>



Vacancy of 1.8% is 110 basis points higher YoY and 540 basis points lower QoQ. Average Rents have increased by \$63 (4.4%) YoY and decreased by \$0 (0.0%) QoQ. Median Rents increased by \$55 (3.8%) YoY and decreased by \$0 (0.0%) QoQ.



\*\*2022 5-Year American Community Survey

## Fort Morgan/Wiggins, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Morgan/Wiggins								0.0%	0.0%	1.8%	6.1%	0.7%	2.8%	1.8%	7.1%	1.8%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Morgan/Wiggins								\$1,295	\$1,366	\$1,379	\$1,366	\$1,422	\$1,545	\$1,556	\$1,484	\$1,484

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Morgan/Wiggins								\$1,295	\$1,395	\$1,395	\$1,395	\$1,440	\$1,545	\$1,545	\$1,495	\$1,495

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Fort Morgan/Wiggins								48	114	114	114	144	144	168	168	168

### Average Rents By Unit Type

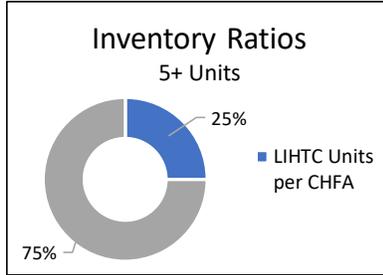
Fort Morgan/Wiggins	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio																
1-Bedroom																
2-Bed/1-Bath																
2-Bed/2-Bath								\$1,295	\$1,336	\$1,354	\$1,336	\$1,385	\$1,470	\$1,478	\$1,451	\$1,451
3-Bed/2-Bath									\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695	\$1,545	\$1,545
Other																

### Additional Notes

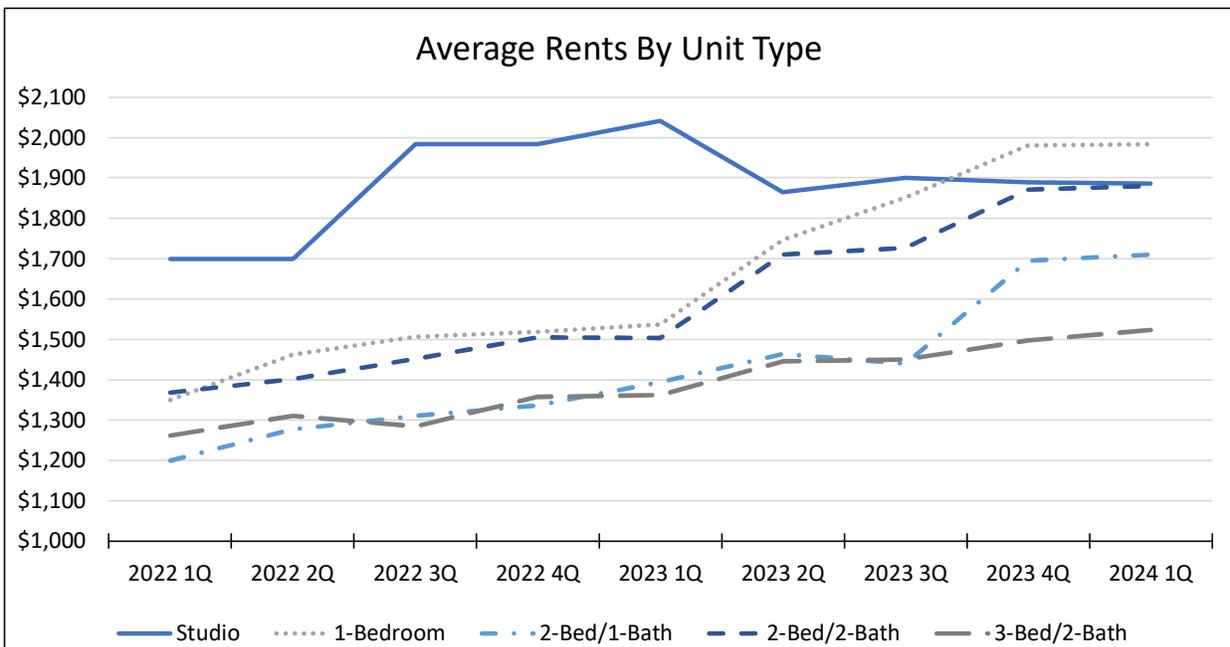
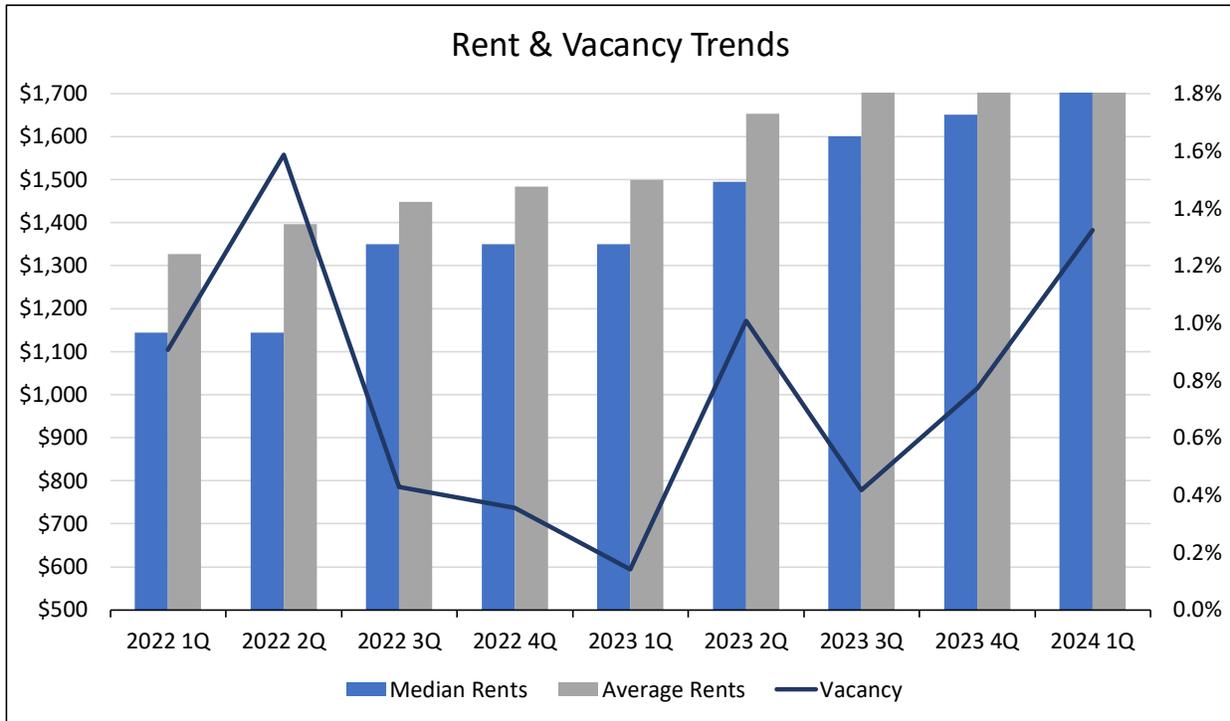
Rents in the Fort Morgan/Wiggins area are high compared to other non-metro areas because the average age of property surveyed in Fort Morgan/Wiggins is much newer, on average built in 2020.

# Glenwood Springs Metro Area, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>19</b>
<b>Units Surveyed (50+)</b>	<b>1,814</b>
5+ Unit Props per Census**	2,600
LIHTC Units per CHFA	<u>651</u>
Est. Market Rate 5+ Units	1,949
<b>5+ Survey Penetration Rate</b>	<b>93%</b>
2+ Unit Props per Census**	4,083
<b>2+ MF Capture Rate</b>	<b>44%</b>



Vacancy of 1.3% is 120 basis points higher YoY and 60 basis points higher QoQ. Average Rents have increased by \$348 (23.2%) YoY and increased by \$11 (0.6%) QoQ. Median Rents increased by \$445 (33.0%) YoY and increased by \$145 (8.8%) QoQ.



\*\*2022 5-Year American Community Survey

## Glenwood Springs Metro Area, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Glenwood Spgs Metro Area								0.9%	1.6%	0.4%	0.4%	0.1%	1.0%	0.4%	0.8%	1.3%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Glenwood Spgs Metro Area								\$1,327	\$1,397	\$1,448	\$1,483	\$1,500	\$1,654	\$1,712	\$1,837	\$1,848

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Glenwood Spgs Metro Area								\$1,145	\$1,145	\$1,350	\$1,350	\$1,350	\$1,495	\$1,600	\$1,650	\$1,795

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Glenwood Spgs Metro Area								1,323	1,323	1,404	1,404	1,404	1,694	1,694	1,814	1,814

### Average Rents By Unit Type

Glenwood Spgs Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio								\$1,700	\$1,700	\$1,984	\$1,984	\$2,041	\$1,865	\$1,900	\$1,890	\$1,886
1-Bedroom								\$1,349	\$1,463	\$1,506	\$1,519	\$1,537	\$1,746	\$1,852	\$1,980	\$1,983
2-Bed/1-Bath								\$1,199	\$1,278	\$1,310	\$1,336	\$1,394	\$1,464	\$1,440	\$1,695	\$1,710
2-Bed/2-Bath								\$1,368	\$1,401	\$1,451	\$1,505	\$1,504	\$1,709	\$1,726	\$1,871	\$1,879
3-Bed/2-Bath								\$1,262	\$1,310	\$1,284	\$1,357	\$1,362	\$1,445	\$1,451	\$1,497	\$1,523
Other								\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,335

### Additional Notes

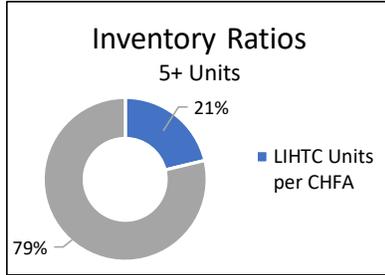
It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County. Further, the Survey does not include any properties in Aspen/Snowmass, as the significantly higher rents in those areas would reduce the usefulness of the data for the remainder of the Glenwood Spring area.

Studios, and to a lesser degree 1-BD units, in the Glenwood Springs MSA have higher rents than their larger 2 and 3-bedroom counterparts because the newest development in the market largely includes smaller units. Larger units are generally found in older vintage properties.

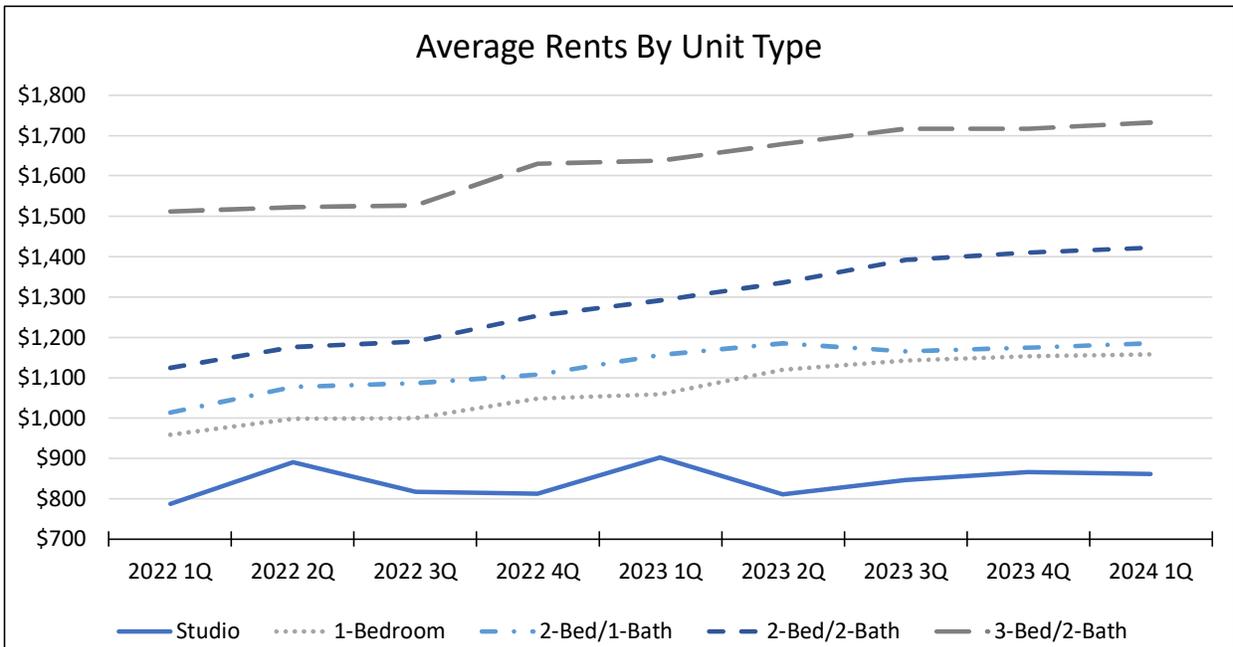
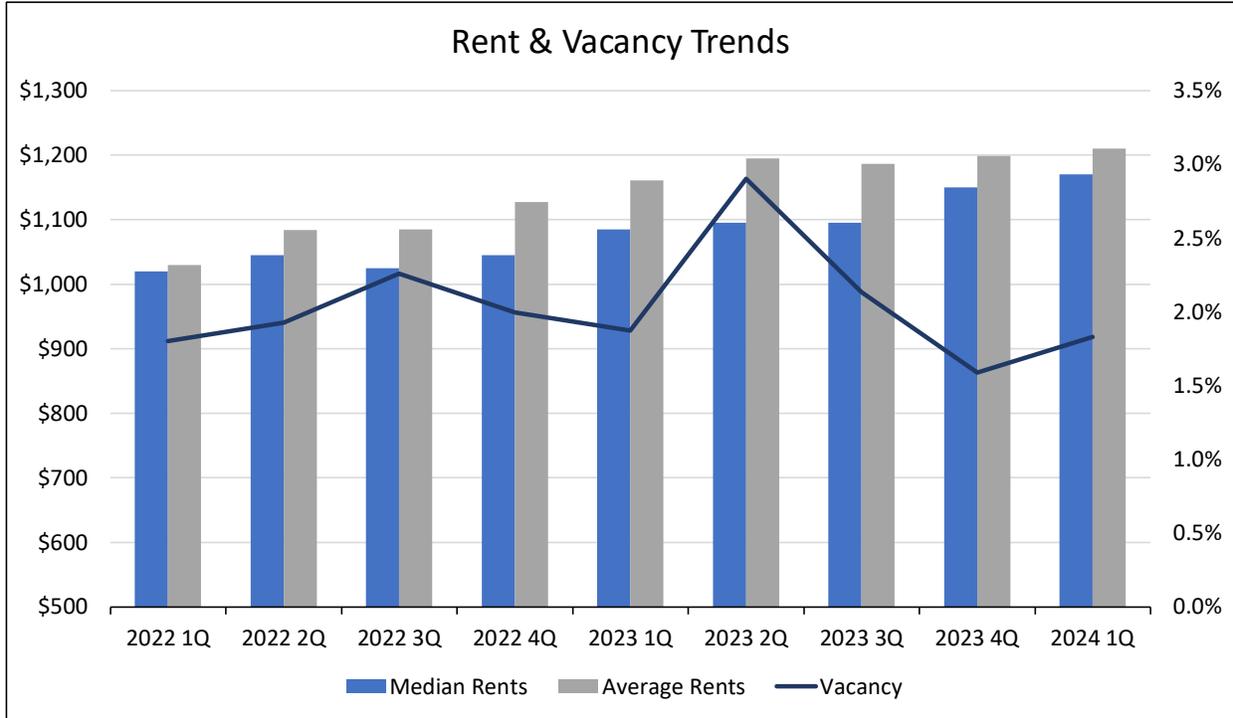
Recently added newer properties have increased the recent average and median rents in the area.

# Grand Junction Metro Area, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>46</b>
<b>Units Surveyed (50+)</b>	<b>2,078</b>
5+ Unit Props per Census**	4,920
LIHTC Units per CHFA	<u>1,047</u>
Est. Market Rate 5+ Units	3,873
<b>5+ Survey Penetration Rate</b>	<b>54%</b>
2+ Unit Props per Census**	8,845
<b>2+ MF Capture Rate</b>	<b>23%</b>



Vacancy of 1.8% is 0 basis points lower YoY and 20 basis points higher QoQ. Average Rents have increased by \$49 (4.2%) YoY and increased by \$12 (1.0%) QoQ. Median Rents increased by \$85 (7.8%) YoY and increased by \$20 (1.7%) QoQ.



\*\*2022 5-Year American Community Survey

## Grand Junction Metro Area, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Grand Junction Metro Area								1.8%	1.9%	2.3%	2.0%	1.9%	2.9%	2.1%	1.6%	1.8%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Grand Junction Metro Area								\$1,030	\$1,083	\$1,085	\$1,127	\$1,161	\$1,195	\$1,186	\$1,199	\$1,210

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Grand Junction Metro Area								\$1,020	\$1,045	\$1,025	\$1,045	\$1,085	\$1,095	\$1,095	\$1,150	\$1,170

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Grand Junction Metro Area								1,442	1,506	1,506	1,602	1,602	1,722	2,014	2,078	2,078

### Average Rents By Unit Type

Grand Junction Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio								\$786	\$890	\$818	\$813	\$903	\$811	\$846	\$866	\$862
1-Bedroom								\$958	\$998	\$1,000	\$1,048	\$1,058	\$1,120	\$1,142	\$1,153	\$1,158
2-Bed/1-Bath								\$1,013	\$1,078	\$1,087	\$1,108	\$1,156	\$1,186	\$1,165	\$1,174	\$1,185
2-Bed/2-Bath								\$1,125	\$1,176	\$1,189	\$1,254	\$1,291	\$1,335	\$1,391	\$1,410	\$1,421
3-Bed/2-Bath								\$1,512	\$1,522	\$1,527	\$1,631	\$1,638	\$1,680	\$1,718	\$1,718	\$1,731
Other								\$1,260	\$1,416	\$1,460	\$1,460	\$1,520	\$1,541	\$919	\$921	\$1,088

### Additional Notes

None.

# Greeley Metro Area, 1st Quarter 2024\*

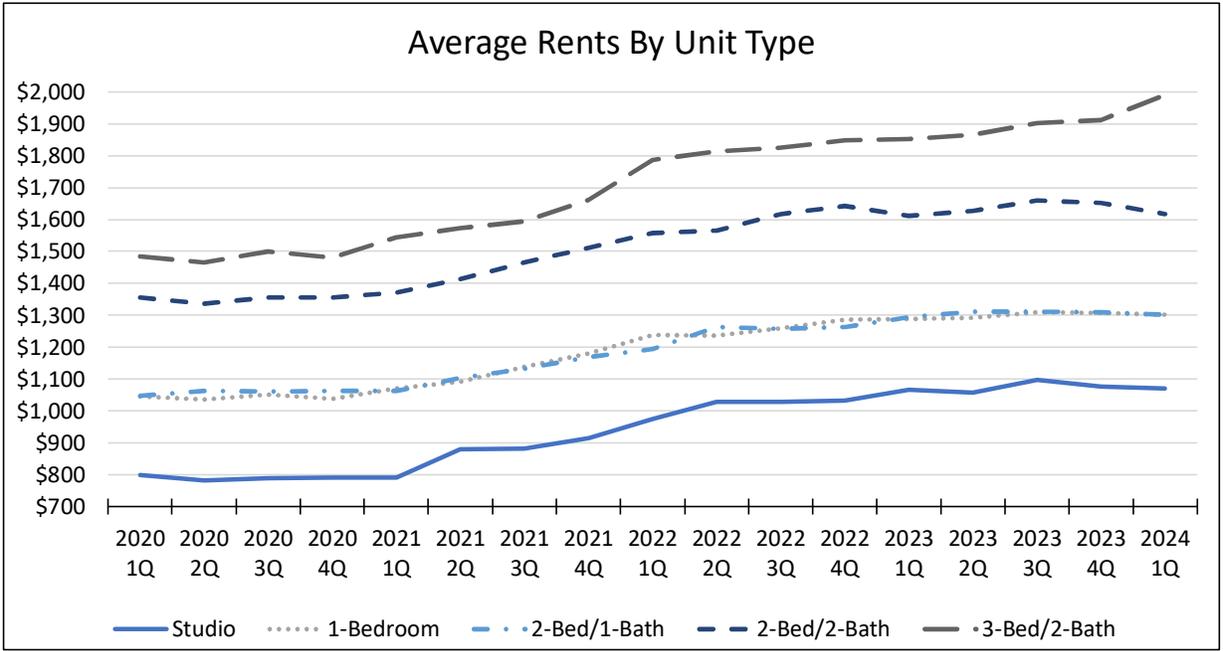
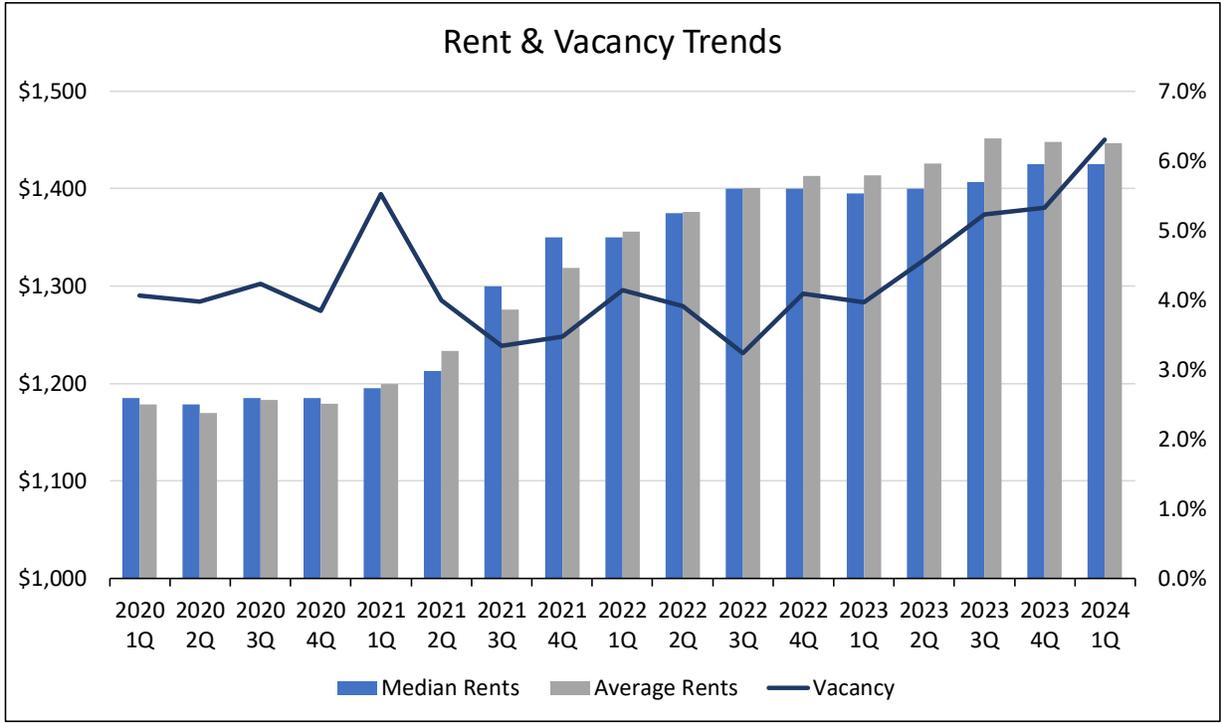
<b>No. Properties Surveyed</b>	<b>40</b>
<b>Units Surveyed (50+)</b>	<b>6,393</b>
5+ Unit Props per Census**	10,544
LIHTC Units per CHFA	<u>1,938</u>
Est. Market Rate 5+ Units	8,606
<b>5+ Survey Penetration Rate</b>	<b>74%</b>
2+ Unit Props per Census**	15,134
<b>2+ MF Capture Rate</b>	<b>42%</b>

### Inventory Ratios

5+ Units

■ LIHTC Units per CHFA

Vacancy of 6.3% is 230 basis points higher YoY and 100 basis points higher QoQ. Average Rents have increased by \$33 (2.3%) YoY and decreased by -\$1 (-0.1%) QoQ. Median Rents increased by \$30 (2.2%) YoY and decreased by \$0 (0.0%) QoQ.



\*Data for this geography provided by Apartment Insights, LLC  
 \*\*2022 5-Year American Community Survey

## Greeley Metro Area, 1st Quarter 2024\* (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Greeley Metro Area	4.0%	4.2%	3.8%	5.5%	4.0%	3.3%	3.5%	4.1%	3.9%	3.2%	4.1%	4.0%	4.6%	5.2%	5.3%	6.3%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Greeley Metro Area	\$1,170	\$1,183	\$1,180	\$1,199	\$1,233	\$1,276	\$1,319	\$1,356	\$1,376	\$1,400	\$1,413	\$1,414	\$1,426	\$1,452	\$1,448	\$1,447

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Greeley Metro Area	\$1,179	\$1,185	\$1,185	\$1,195	\$1,213	\$1,300	\$1,350	\$1,350	\$1,375	\$1,400	\$1,400	\$1,395	\$1,400	\$1,407	\$1,425	\$1,425

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Greeley Metro Area	4,581	4,581	4,581	4,581	4,581	4,581	4,581	5,314	5,314	5,288	5,574	5,574	5,574	6,291	6,291	6,393

### Average Rents By Unit Type

Greeley Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio	\$781	\$789	\$792	\$791	\$880	\$882	\$914	\$974	\$1,029	\$1,028	\$1,033	\$1,068	\$1,058	\$1,098	\$1,076	\$1,071
1-Bedroom	\$1,036	\$1,051	\$1,038	\$1,070	\$1,091	\$1,138	\$1,181	\$1,237	\$1,236	\$1,259	\$1,286	\$1,287	\$1,292	\$1,309	\$1,307	\$1,302
2-Bed/1-Bath	\$1,063	\$1,060	\$1,062	\$1,063	\$1,103	\$1,132	\$1,168	\$1,195	\$1,264	\$1,257	\$1,263	\$1,294	\$1,311	\$1,311	\$1,308	\$1,301
2-Bed/2-Bath	\$1,335	\$1,356	\$1,356	\$1,371	\$1,413	\$1,465	\$1,511	\$1,558	\$1,565	\$1,618	\$1,642	\$1,612	\$1,626	\$1,660	\$1,653	\$1,618
3-Bed/2-Bath	\$1,465	\$1,501	\$1,481	\$1,544	\$1,574	\$1,594	\$1,661	\$1,787	\$1,815	\$1,826	\$1,849	\$1,853	\$1,865	\$1,903	\$1,912	\$1,991
Other	\$1,089	\$1,089	\$1,151	\$1,151	\$1,170	\$1,208	\$1,213	\$1,222	\$1,229	\$1,222	\$1,222	\$1,237	\$1,324	\$1,244	\$1,248	\$1,434

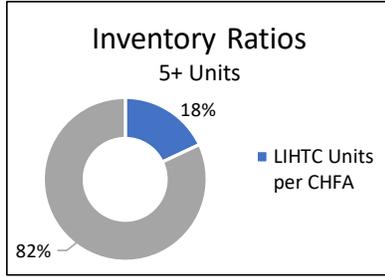
### Additional Notes

Total number of units increased because we added a new property to the survey during the 1st quarter.

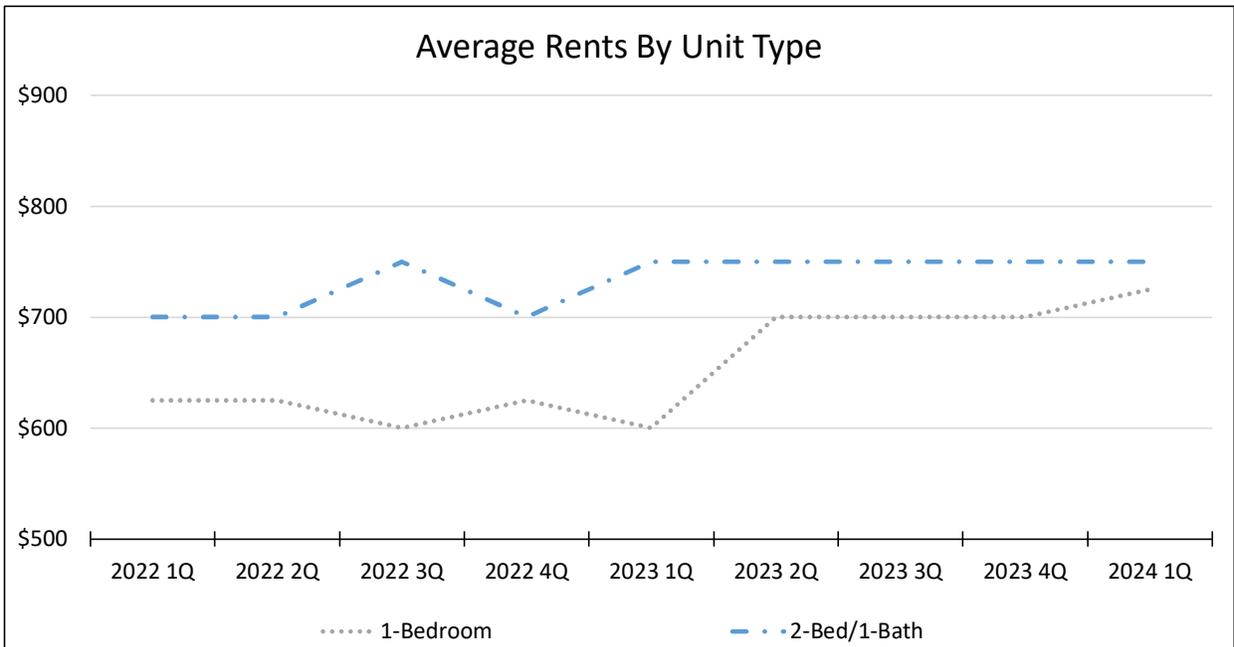
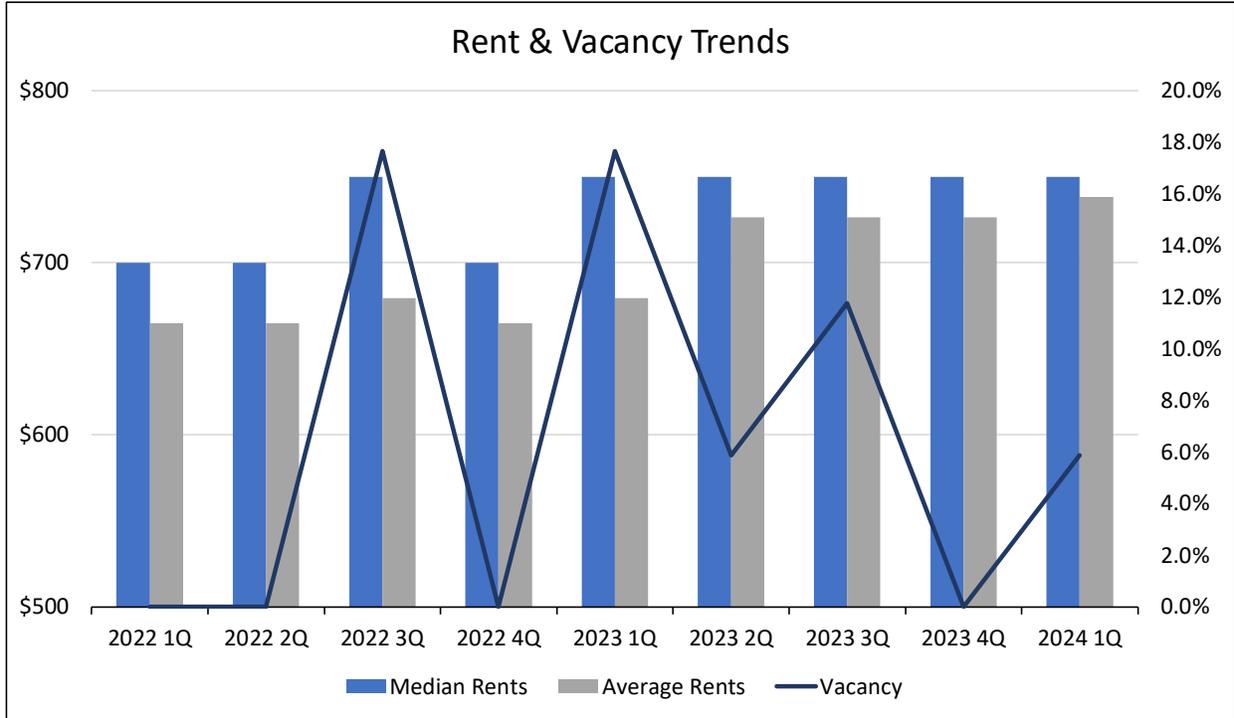
\*Data for this geography provided by Apartment Insights, LLC

# La Junta, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>1</b>
<b>Units Surveyed (50+)</b>	<b>17</b>
5+ Unit Props per Census**	366
LIHTC Units per CHFA	66
Est. Market Rate 5+ Units	300
<b>5+ Survey Penetration Rate</b>	<b>6%</b>
2+ Unit Props per Census**	517
<b>2+ MF Capture Rate</b>	<b>3%</b>



Vacancy of 5.9% is 1180 basis points lower YoY and 590 basis points higher QoQ. Average Rents have increased by \$59 (8.7%) YoY and increased by \$12 (1.6%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.



\*\*2022 5-Year American Community Survey

## La Junta, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
La Junta								0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
La Junta								\$665	\$665	\$679	\$665	\$679	\$726	\$726	\$726	\$738

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
La Junta								\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
La Junta								17	17	17	17	17	17	17	17	17

### Average Rents By Unit Type

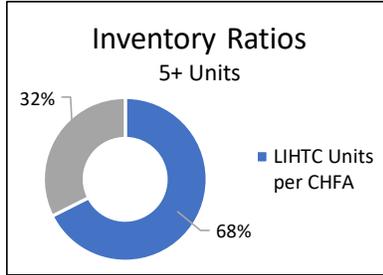
La Junta	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio																
1-Bedroom								\$625	\$625	\$600	\$625	\$600	\$700	\$700	\$700	\$725
2-Bed/1-Bath								\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750
2-Bed/2-Bath																
3-Bed/2-Bath																
Other																

### Additional Notes

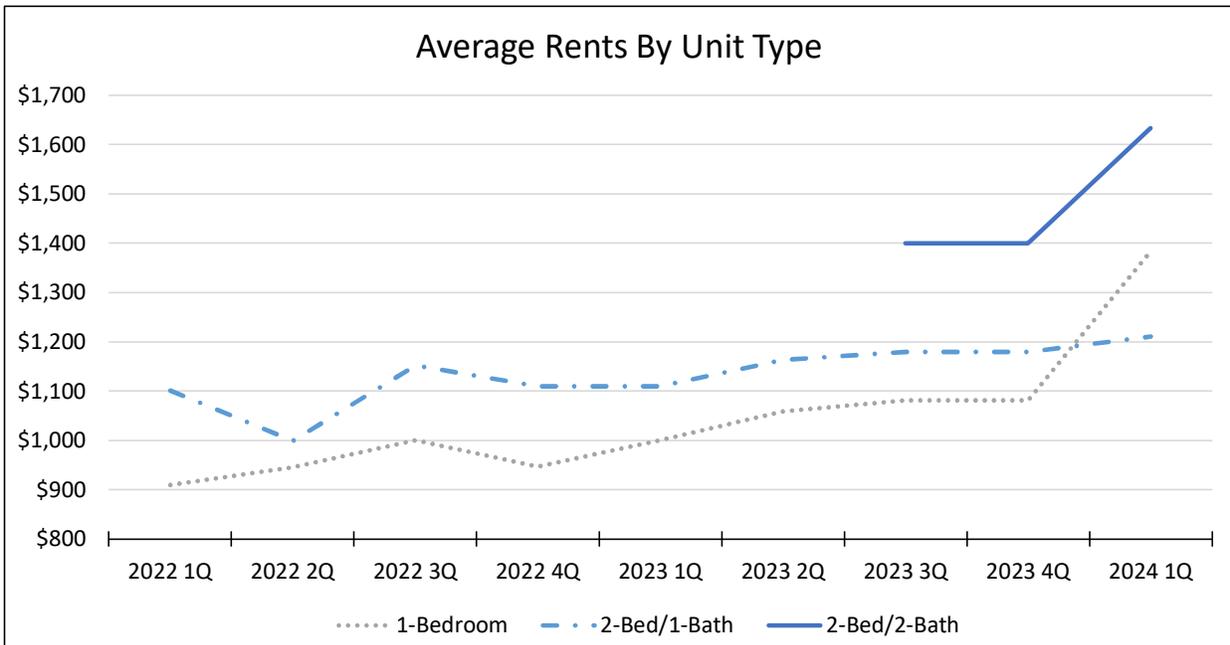
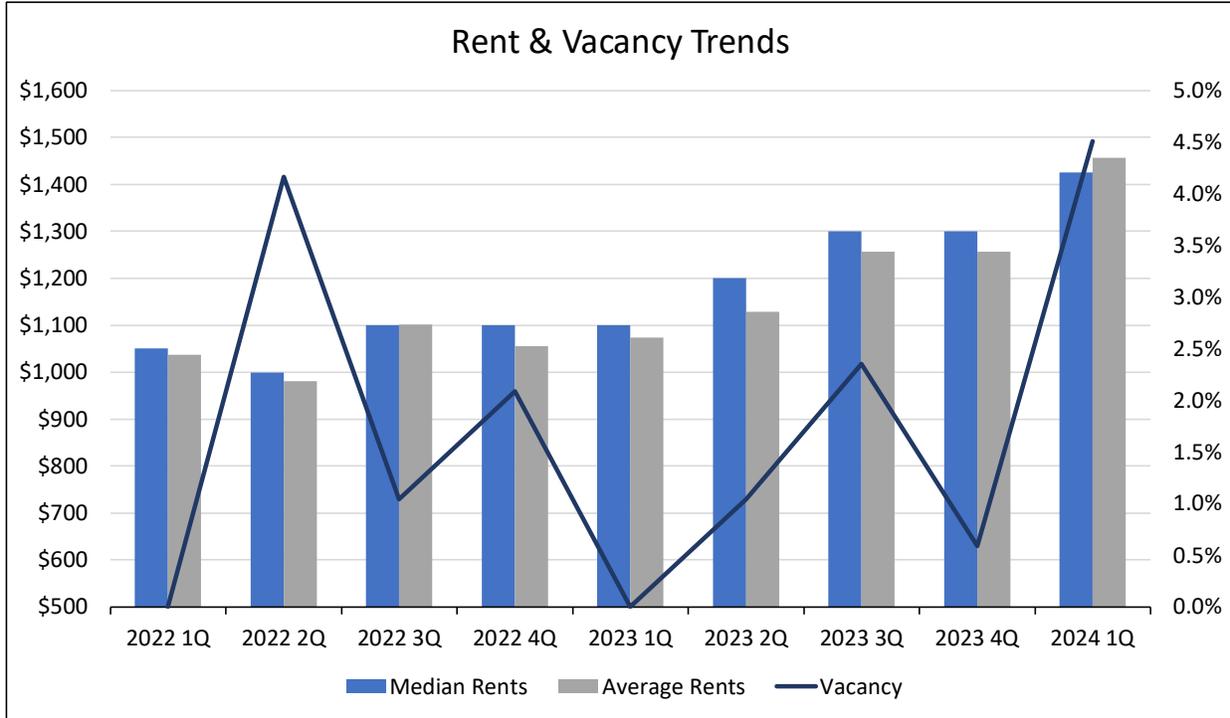
Vacancy can appear volatile in this market because of its small size (one project with 17 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

## Montrose/Ridgeway/Delta, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>7</b>
<b>Units Surveyed (50+)</b>	<b>266</b>
5+ Unit Props per Census**	913
LIHTC Units per CHFA	<u>617</u>
Est. Market Rate 5+ Units	296
<b>5+ Survey Penetration Rate</b>	<b>90%</b>
2+ Unit Props per Census**	1,877
<b>2+ MF Capture Rate</b>	<b>14%</b>



Vacancy of 4.5% is 450 basis points higher YoY and 390 basis points higher QoQ. Average Rents have increased by \$383 (35.7%) YoY and increased by \$200 (15.9%) QoQ. Median Rents increased by \$325 (29.5%) YoY and increased by \$125 (9.6%) QoQ.



\*\*2022 5-Year American Community Survey

## Montrose/Ridgeway/Delta, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Montrose/Ridgeway/Delta								0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	4.5%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Montrose/Ridgeway/Delta								\$1,037	\$981	\$1,101	\$1,056	\$1,073	\$1,129	\$1,257	\$1,257	\$1,456

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Montrose/Ridgeway/Delta								\$1,050	\$1,000	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300	\$1,300	\$1,425

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Montrose/Ridgeway/Delta								96	96	96	96	96	96	170	170	266

### Average Rents By Unit Type

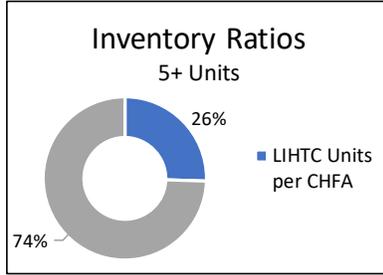
Montrose/Ridgeway/Delta	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio																
1-Bedroom								\$909	\$945	\$1,000	\$947	\$1,000	\$1,059	\$1,081	\$1,081	\$1,384
2-Bed/1-Bath								\$1,101	\$999	\$1,152	\$1,110	\$1,110	\$1,163	\$1,179	\$1,179	\$1,210
2-Bed/2-Bath														\$1,400	\$1,400	\$1,634
3-Bed/2-Bath																
Other																

### Additional Notes

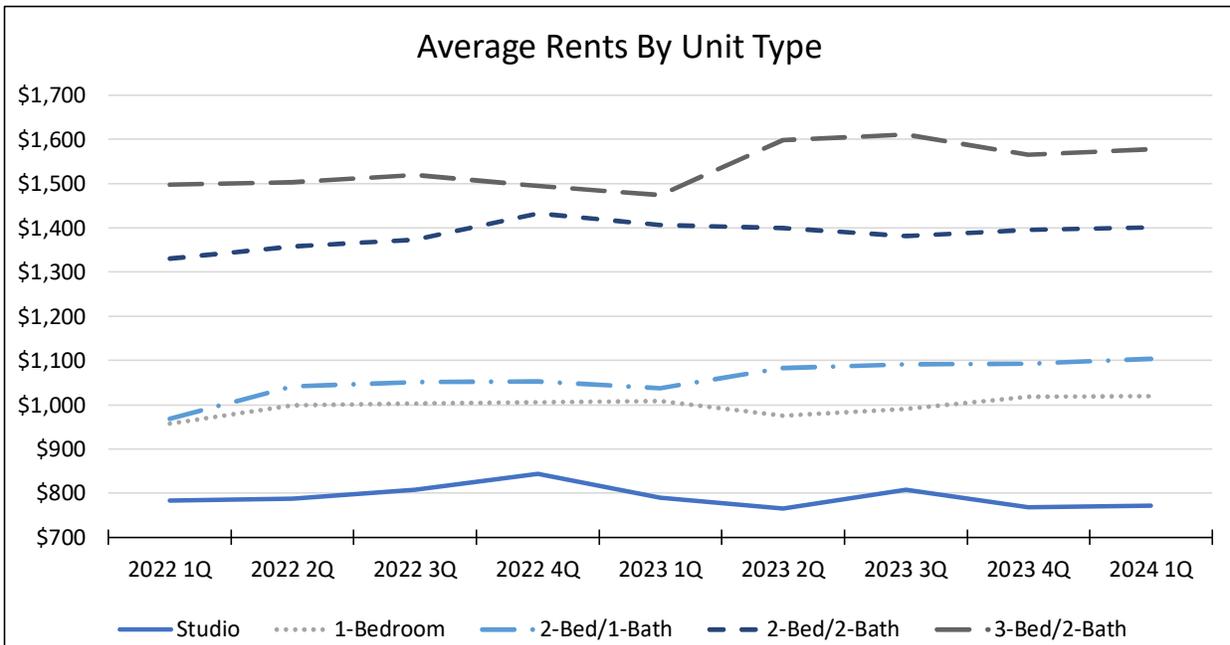
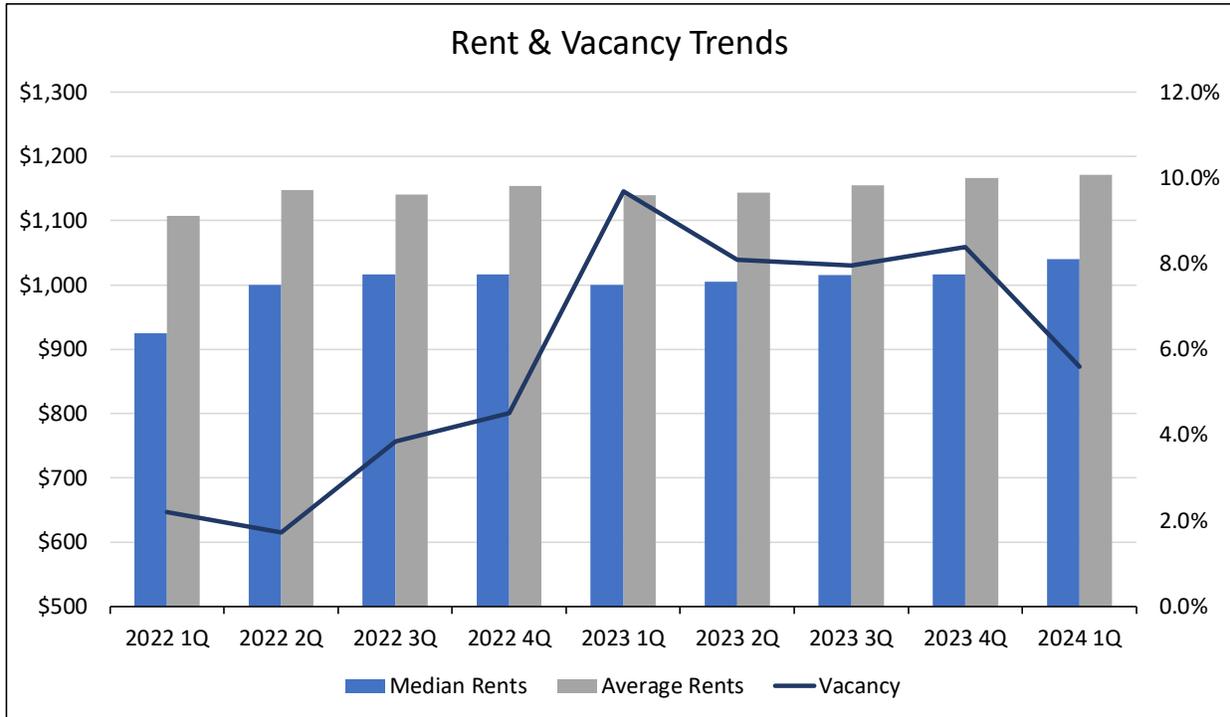
Added one new property to the survey in 1Q 2024, which pushed up average and median rents.

## Pueblo Metro Area, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>32</b>
<b>Units Surveyed (50+)</b>	<b>3,039</b>
5+ Unit Props per Census**	6,771
LIHTC Units per CHFA	<u>1,727</u>
Est. Market Rate 5+ Units	5,044
<b>5+ Survey Penetration Rate</b>	<b>60%</b>
2+ Unit Props per Census**	9,735
<b>2+ MF Capture Rate</b>	<b>31%</b>



Vacancy of 5.6% is 410 basis points lower YoY and 280 basis points lower QoQ. Average Rents have increased by \$31 (2.7%) YoY and increased by \$4 (0.4%) QoQ. Median Rents increased by \$40 (4.0%) YoY and increased by \$24 (2.4%) QoQ.



\*\*2022 5-Year American Community Survey

## Pueblo Metro Area, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Pueblo Metro Area								2.2%	1.7%	3.9%	4.5%	9.7%	8.1%	8.0%	8.4%	5.6%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Pueblo Metro Area								\$1,107	\$1,148	\$1,141	\$1,154	\$1,140	\$1,144	\$1,155	\$1,167	\$1,171

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Pueblo Metro Area								\$925	\$1,000	\$1,016	\$1,016	\$1,000	\$1,005	\$1,015	\$1,016	\$1,040

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Pueblo Metro Area								2,903	2,903	2,903	2,903	2,903	3,003	3,039	3,039	3,039

### Average Rents By Unit Type

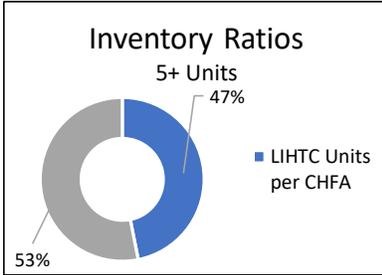
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Pueblo Metro Area																
Studio								\$783	\$787	\$808	\$844	\$791	\$766	\$808	\$768	\$773
1-Bedroom								\$958	\$998	\$1,003	\$1,006	\$1,008	\$975	\$990	\$1,018	\$1,019
2-Bed/1-Bath								\$968	\$1,041	\$1,051	\$1,053	\$1,038	\$1,082	\$1,091	\$1,093	\$1,104
2-Bed/2-Bath								\$1,330	\$1,357	\$1,373	\$1,433	\$1,406	\$1,400	\$1,382	\$1,396	\$1,401
3-Bed/2-Bath								\$1,498	\$1,503	\$1,519	\$1,494	\$1,474	\$1,598	\$1,610	\$1,565	\$1,578
Other								\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755

### Additional Notes

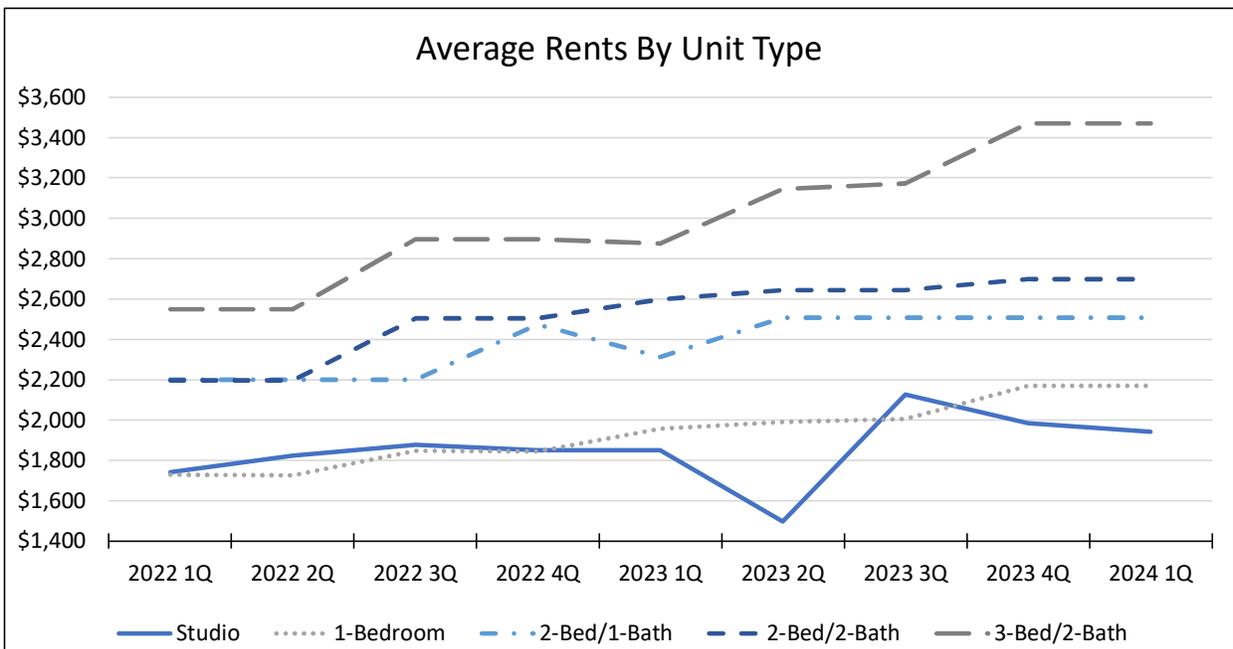
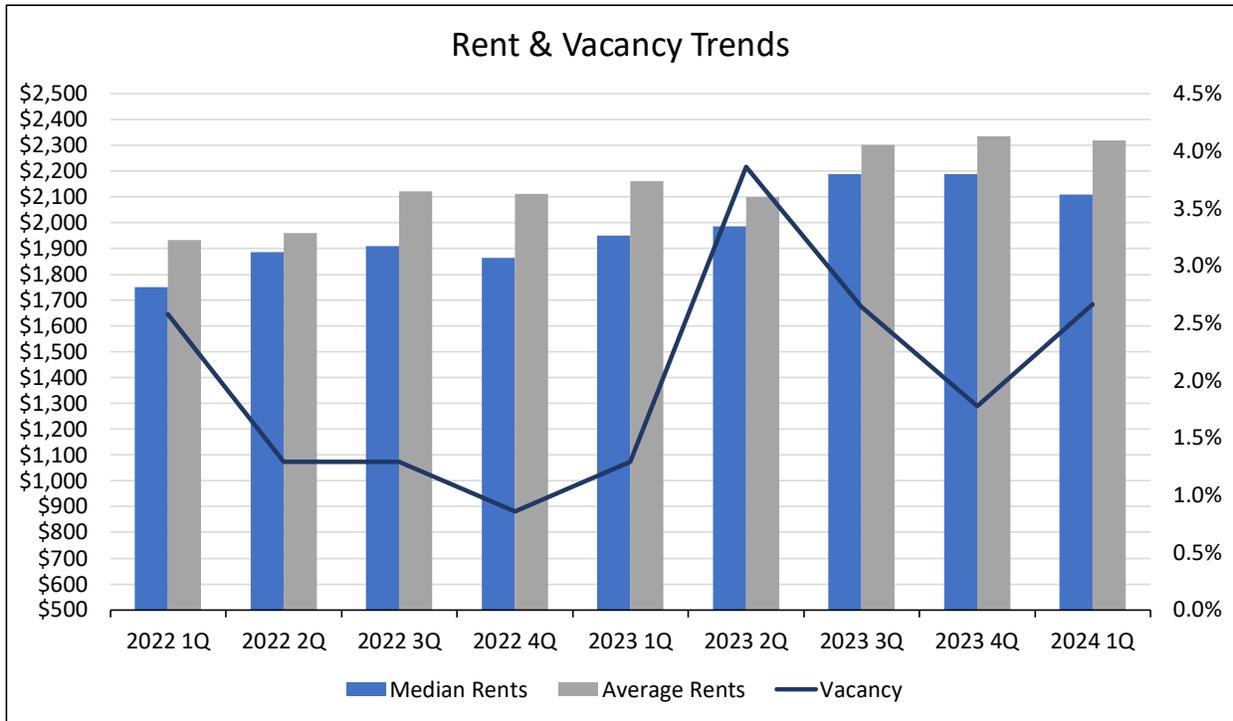
None.

# Steamboat Springs/Hayden, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>6</b>
<b>Units Surveyed (50+)</b>	<b>338</b>
5+ Unit Props per Census**	785
LIHTC Units per CHFA	368
Est. Market Rate 5+ Units	417
<b>5+ Survey Penetration Rate</b>	<b>81%</b>
2+ Unit Props per Census**	1,035
<b>2+ MF Capture Rate</b>	<b>33%</b>



Vacancy of 2.7% is 140 basis points higher YoY and 90 basis points higher QoQ. Average Rents have increased by \$156 (7.2%) YoY and decreased by -\$17 (-0.7%) QoQ. Median Rents increased by \$160 (8.2%) YoY and decreased by -\$77 (-3.5%) QoQ.



\*\*2022 5-Year American Community Survey

## Steamboat Springs/Hayden, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Steamboat Spgs/Hayden								2.6%	1.3%	1.3%	0.9%	1.3%	3.9%	2.6%	1.8%	2.7%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Steamboat Spgs/Hayden								\$1,933	\$1,960	\$2,120	\$2,112	\$2,162	\$2,100	\$2,300	\$2,335	\$2,318

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Steamboat Spgs/Hayden								\$1,750	\$1,885	\$1,910	\$1,865	\$1,950	\$1,985	\$2,187	\$2,187	\$2,110

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Steamboat Spgs/Hayden								233	233	233	233	233	233	265	338	338

### Average Rents By Unit Type

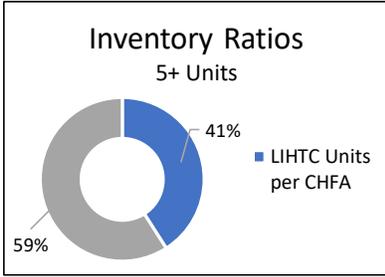
Steamboat Spgs/Hayden	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio								\$1,741	\$1,824	\$1,879	\$1,851	\$1,851	\$1,499	\$2,126	\$1,983	\$1,943
1-Bedroom								\$1,730	\$1,726	\$1,846	\$1,844	\$1,957	\$1,990	\$2,005	\$2,170	\$2,170
2-Bed/1-Bath								\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508
2-Bed/2-Bath								\$2,198	\$2,198	\$2,504	\$2,504	\$2,597	\$2,644	\$2,644	\$2,698	\$2,698
3-Bed/2-Bath								\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,470	\$3,470
Other																

### Additional Notes

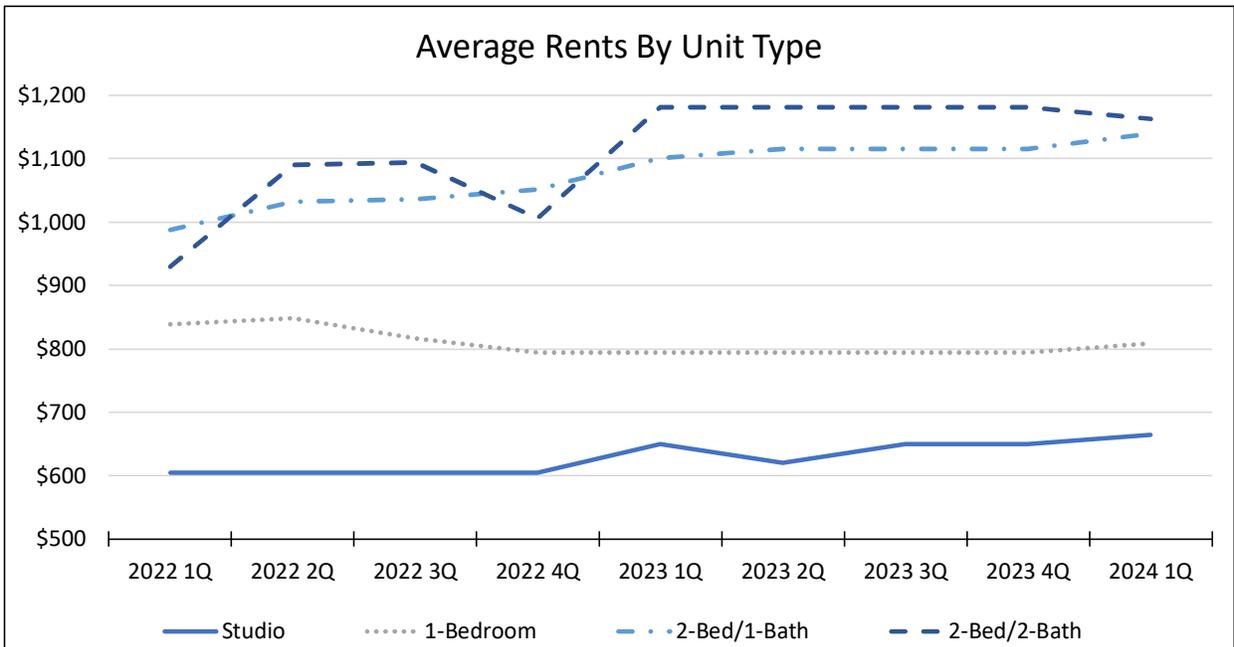
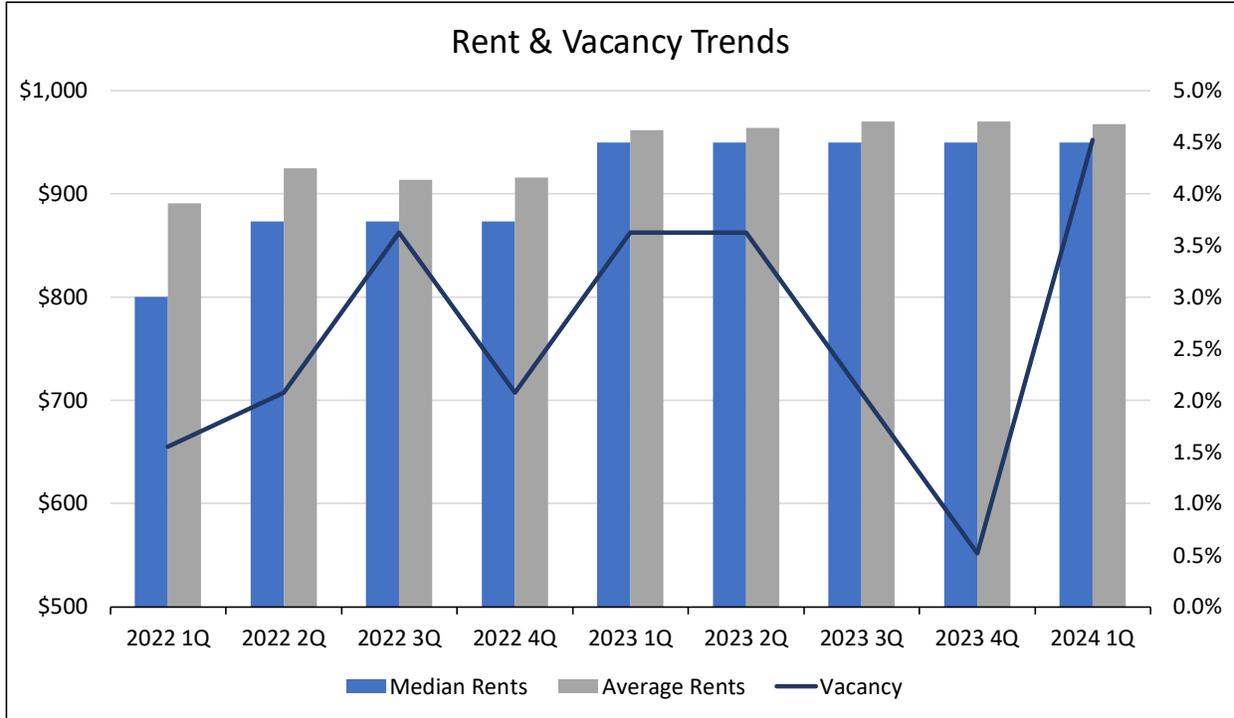
Added one new property to the survey in 4Q 2023, which pushed up average and median rents.

# Sterling, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>8</b>
<b>Units Surveyed (50+)</b>	<b>177</b>
5+ Unit Props per Census**	591
LIHTC Units per CHFA	<u>242</u>
Est. Market Rate 5+ Units	349
<b>5+ Survey Penetration Rate</b>	<b>51%</b>
2+ Unit Props per Census**	883
<b>2+ MF Capture Rate</b>	<b>20%</b>



Vacancy of 4.5% is 90 basis points higher YoY and 400 basis points higher QoQ. Average Rents have increased by \$6 (0.6%) YoY and decreased by -\$3 (-0.3%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.



\*\*2022 5-Year American Community Survey

## Sterling, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Sterling								1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Sterling								\$891	\$925	\$914	\$916	\$962	\$964	\$970	\$970	\$967

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Sterling								\$800	\$873	\$873	\$873	\$950	\$950	\$950	\$950	\$950

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Sterling								193	193	193	193	193	193	193	193	177

### Average Rents By Unit Type

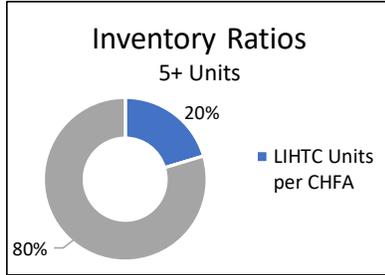
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Sterling																
Studio								\$605	\$605	\$605	\$605	\$650	\$620	\$650	\$650	\$665
1-Bedroom								\$839	\$848	\$817	\$794	\$794	\$794	\$794	\$794	\$809
2-Bed/1-Bath								\$988	\$1,032	\$1,036	\$1,051	\$1,101	\$1,115	\$1,115	\$1,115	\$1,139
2-Bed/2-Bath								\$930	\$1,090	\$1,094	\$1,006	\$1,181	\$1,181	\$1,181	\$1,181	\$1,163
3-Bed/2-Bath																
Other																

### Additional Notes

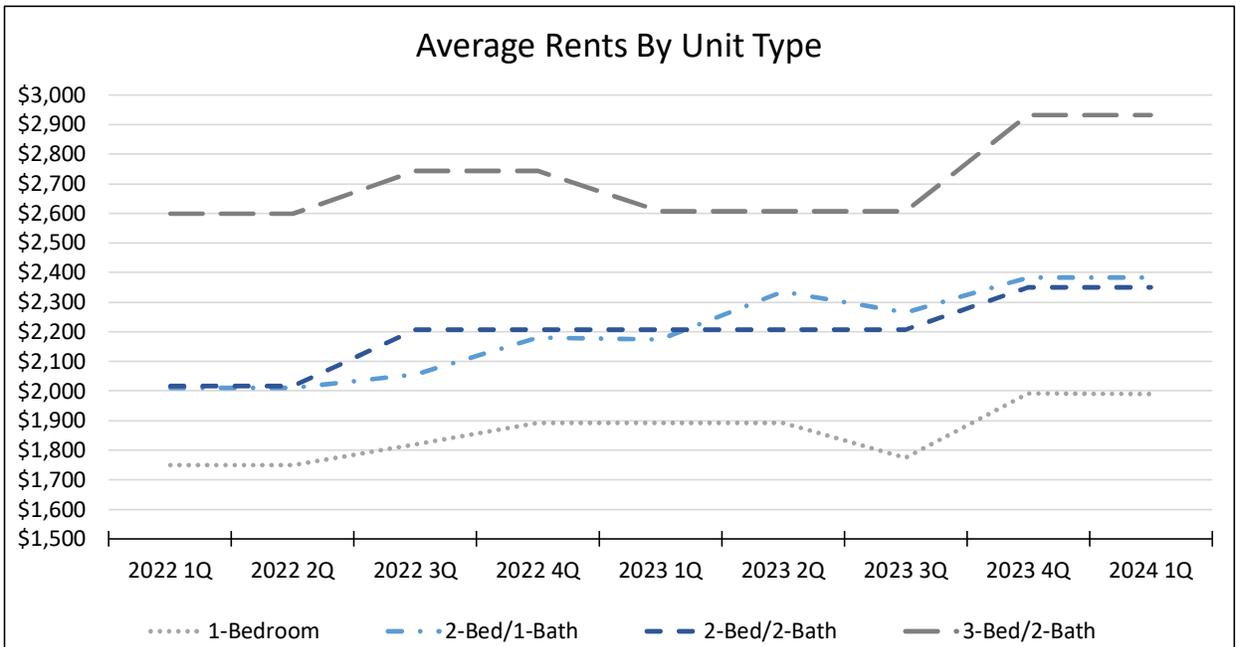
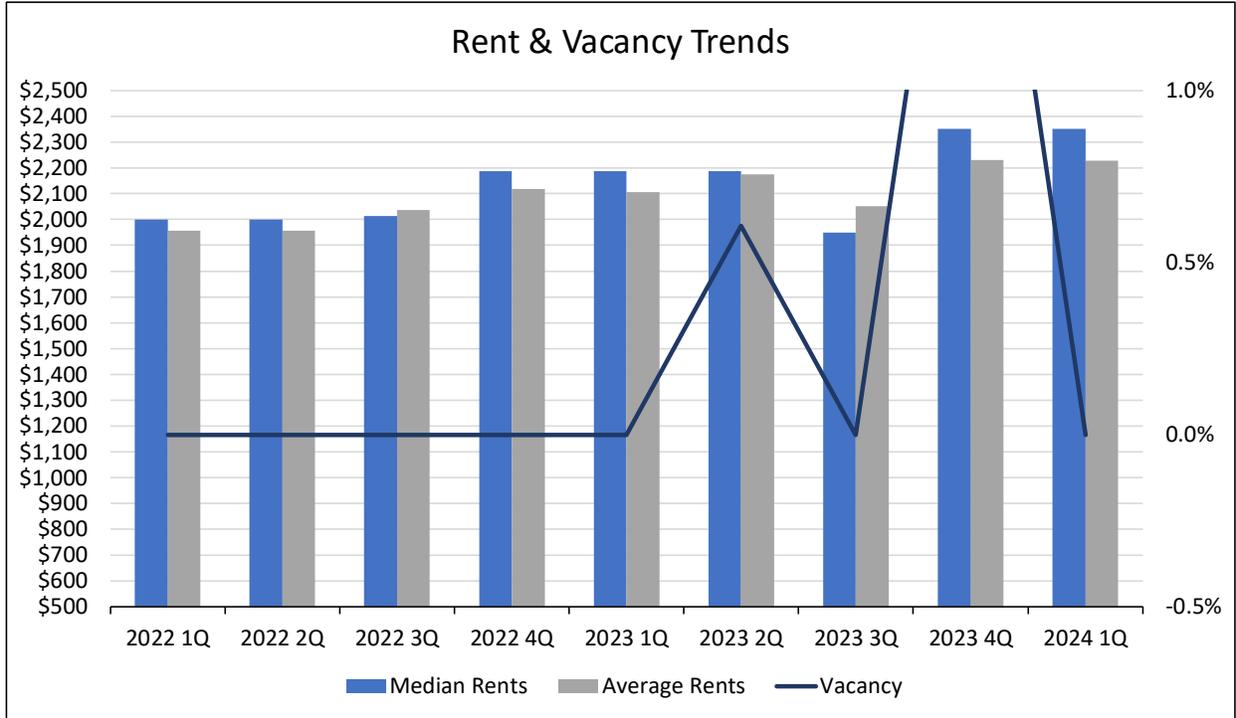
None.

# Summit County, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>5</b>
<b>Units Surveyed (50+)</b>	<b>221</b>
5+ Unit Props per Census**	1,918
LIHTC Units per CHFA	392
Est. Market Rate 5+ Units	1,526
<b>5+ Survey Penetration Rate</b>	<b>14%</b>
2+ Unit Props per Census**	2,120
<b>2+ MF Capture Rate</b>	<b>10%</b>



Vacancy of 0.0% is 0 basis points lower YoY and 230 basis points lower QoQ. Average Rents have increased by \$123 (5.8%) YoY and decreased by -\$2 (-0.1%) QoQ. Median Rents increased by \$163 (7.5%) YoY and decreased by \$0 (0.0%) QoQ.



\*\*2022 5-Year American Community Survey

## Summit County, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Summit County								0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	2.3%	0.0%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Summit County								\$1,957	\$1,957	\$2,037	\$2,118	\$2,106	\$2,176	\$2,052	\$2,230	\$2,228

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Summit County								\$2,000	\$2,000	\$2,015	\$2,187	\$2,187	\$2,187	\$1,949	\$2,350	\$2,350

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Summit County								165	165	165	165	165	165	221	221	221

### Average Rents By Unit Type

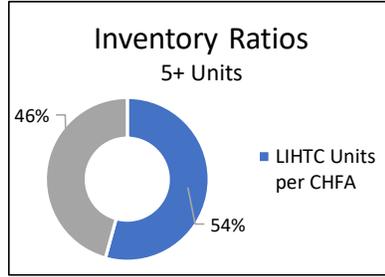
Summit County	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Studio																
1-Bedroom								\$1,749	\$1,749	\$1,821	\$1,893	\$1,893	\$1,893	\$1,774	\$1,993	\$1,989
2-Bed/1-Bath								\$2,009	\$2,009	\$2,056	\$2,180	\$2,174	\$2,336	\$2,265	\$2,384	\$2,384
2-Bed/2-Bath								\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350
3-Bed/2-Bath								\$2,598	\$2,598	\$2,744	\$2,744	\$2,606	\$2,606	\$2,606	\$2,931	\$2,931
Other																

### Additional Notes

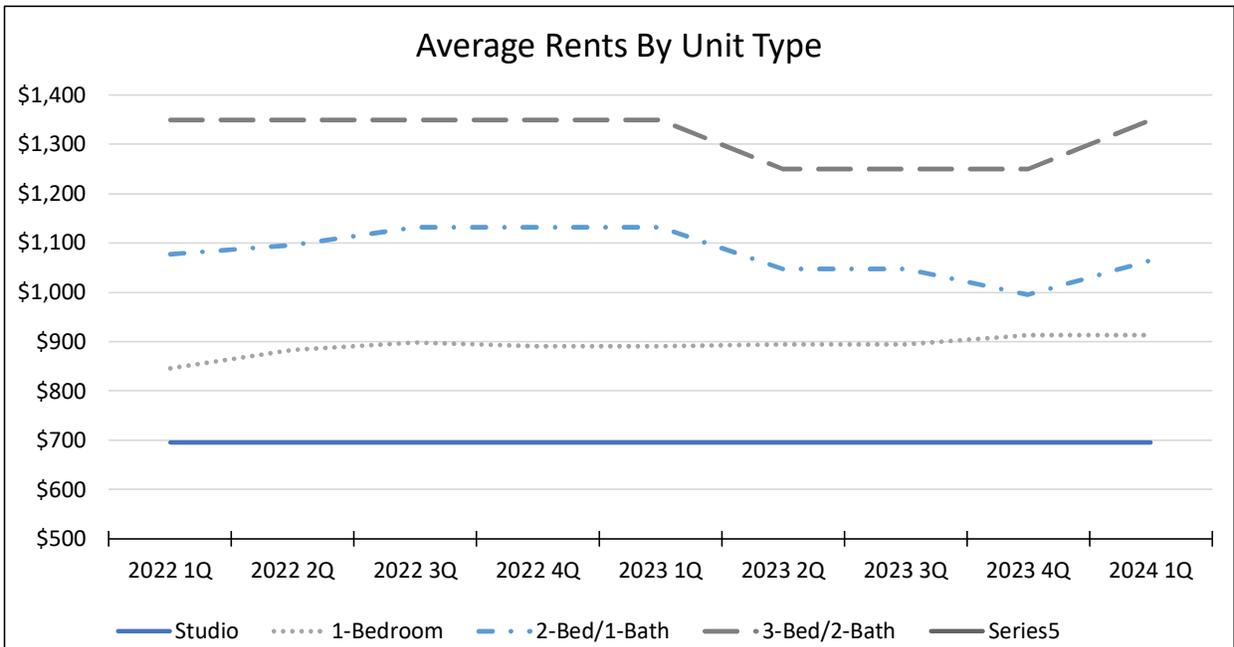
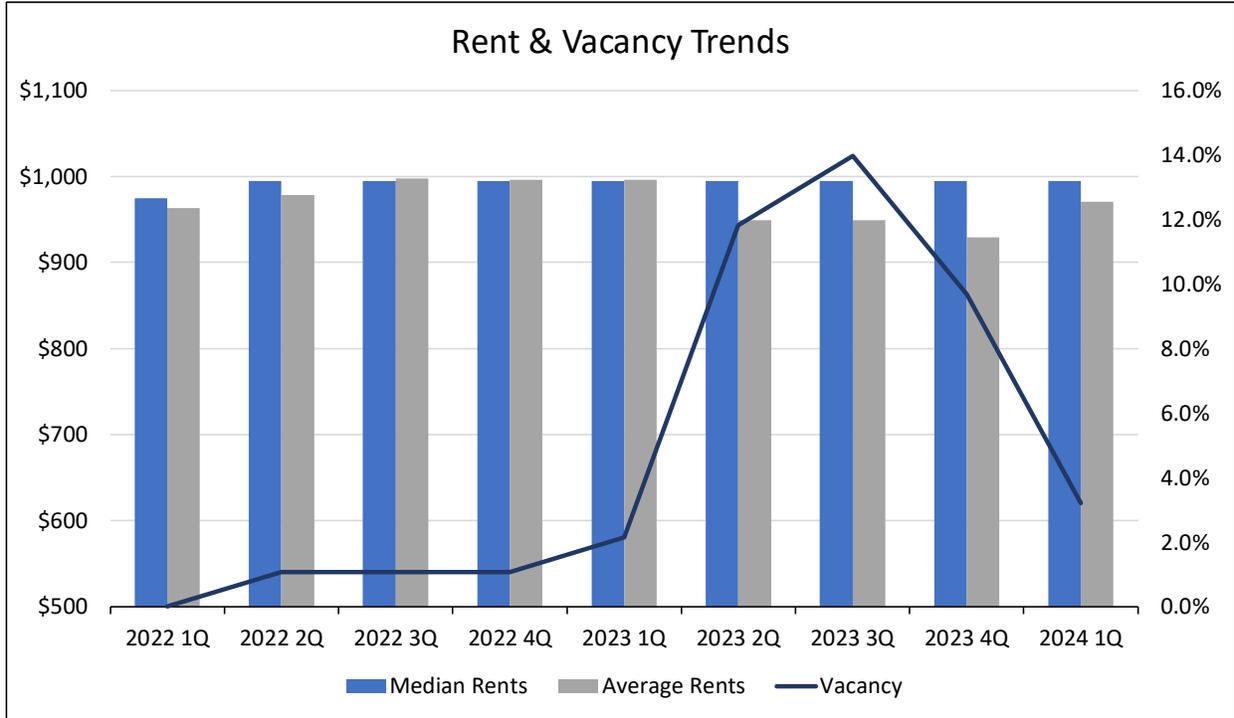
None.

# Trinidad, 1st Quarter 2024

<b>No. Properties Surveyed</b>	<b>3</b>
<b>Units Surveyed (50+)</b>	<b>93</b>
5+ Unit Props per Census**	313
LIHTC Units per CHFA	170
Est. Market Rate 5+ Units	143
<b>5+ Survey Penetration Rate</b>	<b>65%</b>
2+ Unit Props per Census**	666
<b>2+ MF Capture Rate</b>	<b>14%</b>



Vacancy of 3.2% is 110 basis points higher YoY and 650 basis points lower QoQ. Average Rents have decreased by -\$25 (-2.5%) YoY and increased by \$42 (4.5%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.



\*\*2022 5-Year American Community Survey

## Trinidad, 1st Quarter 2024 (Continued)

### Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Trinidad								0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%

### Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Trinidad								\$963	\$978	\$997	\$996	\$996	\$949	\$949	\$929	\$971

### Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Trinidad								\$975	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995

### Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Trinidad								93	93	93	93	93	93	93	93	93

### Average Rents By Unit Type

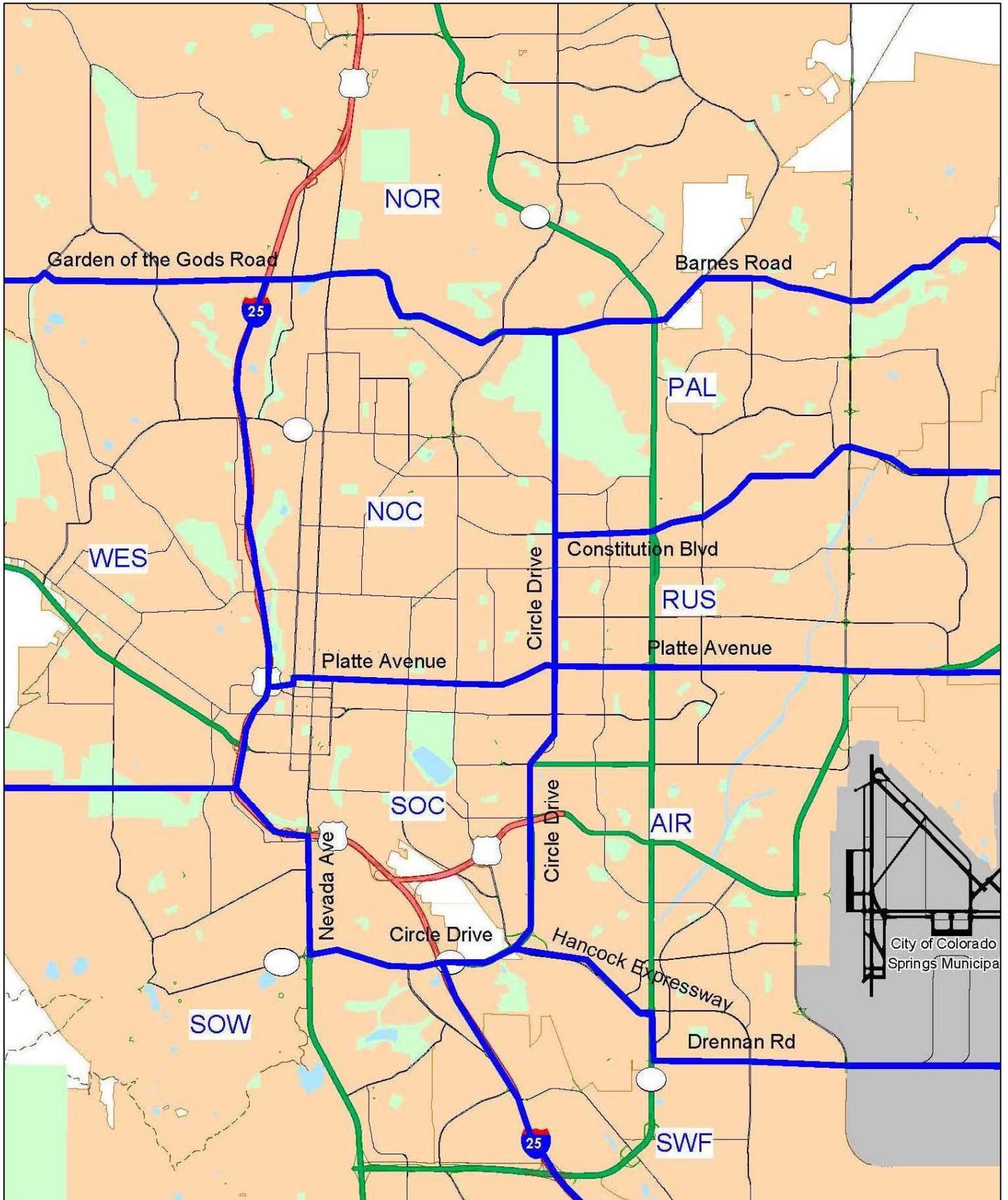
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q
Trinidad																
Studio								\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695
1-Bedroom								\$846	\$883	\$898	\$890	\$890	\$895	\$895	\$913	\$913
2-Bed/1-Bath								\$1,077	\$1,095	\$1,132	\$1,132	\$1,132	\$1,048	\$1,048	\$995	\$1,065
2-Bed/2-Bath																
3-Bed/2-Bath								\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350
Other																

### Additional Notes

Vacancy can appear volatile in this market because of its relatively small size (3 projects with 93 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

# Appendices

# Colorado Springs Submarket Map





# Pueblo Submarket Map

