

District 6  
Representative Jason Crow

# economic profile



2025



# customer highlights in district 6

## Jaycob, Aurora



In June 2024, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how homeownership has shaped or influenced their life story. Jaycob, a CHFA homeowner residing in Aurora, shared the following.

“There’s no feeling like having a home to call your own, to put your personality and the things you love into every nook and corner that you want. Showing off every new addition to friends and family. Waking up and being reminded that every wall, door, cabinet and blade of grass is ours. Homeownership is truly an experience. We love being able to tell people how the CHFA program helped us make this possible, and the people we worked with along the way were a great pleasure.”

## Atria at Metro Center, Aurora



When completed, Atria at Metro Center will include a total of 222 units serving older adults in Aurora with incomes between 30 percent to 70 percent of the Area Median Income (AMI). Centrally located across from the Aurora Municipal Center, the community will offer various amenities including a park, clubroom, theater, business center, beauty salon, and fitness center. CHFA was proud to support Atria at Metro Center with an award of \$4,593,149 in federal 4 percent Low Income Housing Tax Credits in 2022 and \$51.6M in Private Activity Bonds.

*Rendering courtesy of Todd & Associates, Inc.*

## AllHealth Network, Littleton



In 2024, CHFA provided an allocation of \$13 million in New Markets Tax Credits (NMTC) to AllHealth Network in Littleton. AllHealth Network is a not-for-profit mental health organization that provides counseling, psychiatry, crisis services, and substance use treatment at 12 locations throughout the South Denver metro area. Services are primarily provided to low-income patients, with 60 percent of patients served using Medicaid.

The financing provided through the NMTC allocation will expand AllHealth’s services, increasing access to behavioral health by an estimated 1,500 patients to serve a total of 10,600 unique clients annually. Funds will support the retention of 147 full-time equivalent (FTE) jobs and creation of 40 new FTE jobs.

## Ekar Farm, Aurora



CHFA was proud to support Ekar Farm and Community Gardens with a Direct Effect Award in 2024 of \$15,000. Ekar Farm is a communal urban farm that works to build community, provide experiential and environmental education for children, and grow sustainably produced fruits and vegetables, expanding access to those in need. Ekar Farm is moving to Aurora and CHFA’s Direct Effect Award will assist with moving costs and get it up and running for 2025 including water, seeds, soil, trees, irrigation supplies, harvest supplies, equipment, storing/packing shed, personnel expenses, and delivery.

# historic investment

## 1974 to 2024

### homeownership

Households served	21,246
Dollars invested in first mortgage loans	\$4.7 billion
Dollars invested in down payment assistance	\$148.3 million
Statewide households served with homebuyer education	205,796
Statewide homebuyer education investment	\$7 million

### rental housing\*

Developments in portfolio	92
Affordable units in portfolio	8,936
Dollars invested	\$939.3 million
Federal Housing Tax Credit units supported	10,314
Federal Housing Tax Credit allocated	\$82.6 million
State Housing Tax Credit units supported	1,937
State Housing Tax Credit allocated	\$18.3 million

### business lending\*

Businesses served	931
Dollars invested	\$108.3 million

### community partnerships

Organizations served (2024)	33
Dollars invested (2024)	\$223,300

### economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$4.9 billion	30,684	\$6.8 billion
Rental housing**	\$2.6 billion	19,564	\$4.5 billion
Business lending	\$108.3 million	978	\$181.9 million

\*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

\*\*Total investment equals rental development costs leveraged by tax credits and loans.

# what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit [chfainfo.com](http://chfainfo.com) for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit [www.implan.com](http://www.implan.com) for more information. All data accessed February 2025.

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