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Colorado Statewide Apartment Survey

1st Quarter 2026

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Front Range data contributed by



ApartmentInsights.com

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Table of Contents

	<u>Page</u>
Table of Contents	ii
Survey Summary	iv
Survey Narrative	v
<u>Data Series</u>	1
Vacancy by Region	2
Vacancy by Submarket Charts	3
Average Rents by Region	4
Average Rents by Submarket Charts	5
Median Rents by Region	6
Median Rents by Submarket Charts	7
Inventory of Units Surveyed by Region	8
Inventory of Units Surveyed by Submarket Charts	9
Vacant Apartments by Region	10
Vacant Apartments by Submarket Charts	11
Average Age by Region/Submarket	12
Vacancy by Unit Type	13-16
Vacancy by Age of Property	17-21
Vacancy by Property Size	22-23
Average Rents by Unit Type	24-27
Average Rents by Age of Property	28-32
Average Rents by Property Size	33-34
Median Rents by Unit Type	35-38
Inventory by Unit Type	39-42
Inventory by Unit Type Ratios	43-46
Inventory by Age of Property	47-51
Inventory by Property Size	52-53
Vacant Units by Unit Type	54-57
<u>Two-Page Summaries</u>	58
Alamosa	59-60
Canon City	61-62
Colorado Springs Metro Area	63-64
Craig	65-66
Durango	67-68

Table of Contents - Continued

	<u>Page</u>
Eagle County	69-70
Fort Collins Metro Area	71-72
Fort Morgan/Wiggins	73-74
Glenwood Springs Metro Area	75-76
Grand Junction Metro Area	77-78
Greeley Metro Area	79-80
La Junta	81-82
Montrose/Ridgway/Delta	83-84
Pueblo Metro Area	85-86
Steamboat Springs/Hayden	87-88
Sterling	89-90
Summit County	91-92
Trinidad	93-94
<u>Appendices</u>	95
Colorado Springs Submarket Map	96
Northern Colorado Submarket Map	97
Pueblo Submarket Map	98

Survey Summary, 1Q 2026

<u>Submarket</u>	<u>Vacancy</u>	<u>Average Rents</u>	<u>Median Rents</u>	<u>Avg - Median</u>	<u>Inventory</u>	<u>Vacant</u>	<u>Average YOC</u>
Alamosa	0.8%	\$969	\$1,000	(\$31)	353	3	1993
Cañon City	16.3%	\$1,274	\$1,290	(\$16)	147	24	1974
Colo Spgs Metro Area	7.3%	\$1,389	\$1,390	(\$1)	44,400	3,239	1994
Airport	8.8%	\$1,191	\$1,149	\$42	7,271	640	1984
North	6.7%	\$1,586	\$1,540	\$46	17,542	1,170	2004
North Central	7.9%	\$1,074	\$1,039	\$35	1,525	120	1968
Palmer Park	10.1%	\$1,138	\$1,095	\$43	3,924	397	1981
Rustic Hills	8.1%	\$1,306	\$1,223	\$83	3,270	265	1990
Secur/Wide/Fount	7.7%	\$1,388	\$1,395	(\$7)	1,098	84	1997
South Central	6.1%	\$1,268	\$1,226	\$42	3,851	236	1999
Southwest	4.8%	\$1,435	\$1,484	(\$49)	3,789	180	1981
West	6.9%	\$1,402	\$1,410	(\$8)	2,130	147	1996
Craig	13.0%	\$1,041	\$975	\$66	408	53	1976
Durango	4.6%	\$1,651	\$1,455	\$196	1,254	58	2001
Eagle County	4.5%	\$2,887	\$2,811	\$76	842	38	2012
Fort Collins Metro Area	6.0%	\$1,701	\$1,670	\$31	15,799	942	2006
Fort Collins North	6.8%	\$1,711	\$1,672	\$39	4,202	286	1998
Fort Collins South	5.9%	\$1,721	\$1,675	\$46	5,548	325	2003
Loveland	5.5%	\$1,675	\$1,655	\$20	6,049	331	2014
Fort Morgan/Wiggins	1.9%	\$1,587	\$1,595	(\$8)	208	4	2021
Glenwood Spgs Metro Area	2.6%	\$2,143	\$1,925	\$218	2,021	53	2001
Grand Junction Metro Area	2.5%	\$1,402	\$1,449	(\$47)	3,222	82	2001
Greeley Metro Area	5.6%	\$1,485	\$1,450	\$35	8,814	495	2005
La Junta	11.8%	\$778	\$825	(\$47)	17	2	1964
Montrose/Ridgway/Delta	0.8%	\$1,526	\$1,490	\$36	266	2	2004
Pueblo Metro Area	4.0%	\$1,147	\$1,115	\$32	3,039	123	1985
Pueblo Northeast	3.4%	\$1,086	\$1,049	\$37	1,124	38	1978
Pueblo Northwest	4.3%	\$1,331	\$1,295	\$36	1,154	50	2000
Pueblo South	4.6%	\$961	\$986	(\$25)	761	35	1973
Steamboat Spgs/Hayden	9.5%	\$2,333	\$2,100	\$233	338	32	1993
Sterling	15.8%	\$1,064	\$1,200	(\$136)	177	28	1963
Summit County	8.1%	\$2,317	\$2,350	(\$33)	221	18	1988
Trinidad	5.1%	\$1,046	\$1,050	(\$4)	117	6	1981
Statewide Totals	6.4%	\$1,492	\$1,458	\$34	81,643	5,202	1998
Annual Change	16 bps	(\$6)	(\$12)	N/A	5,295	1,643	0.90
Annual Change %	N/A	-0.4%	-0.8%	N/A	6.9%	N/A	N/A
Low	0.8%	\$778	\$825	(\$136)	17	2	1963
High	16.3%	\$2,887	\$2,811	\$233	17,542	1,170	2021

Survey Narrative

COLORADO STATEWIDE MULTIFAMILY RENTAL MARKET SURVEY 1st QUARTER 2026

This Colorado Statewide Multifamily Rental Market Survey (the “Survey”) is researched and authored by Erin Shumaker and Scott Rathbun of 1876 Analytics LLC (1876 Analytics), an affiliate of Apartment Appraisers & Consultants, Inc., and is sponsored by the Colorado Housing and Finance Authority (CHFA). Users of this Survey (the “Users”) should review and understand the Methodology and Assumptions, as well as the Terms of Use, set forth below.

CHFA’s mission is to strengthen Colorado by investing in affordable housing and economic development. As a service to the multifamily housing industry in Colorado, CHFA sponsors this Survey in order to help provide Users with up-to-date information, as of the date of this Survey, on the multifamily rental housing market throughout the state of Colorado.

1876 Analytics conducts this quarterly statewide survey in selected markets throughout Colorado and utilizes data from Apartment Insights for the Front Range markets (specifically Fort Collins, Loveland, Greeley, and Colorado Springs). In this report, 1876 Analytics analyzes and summarizes the quarterly rents and vacancies of market rate multifamily rental properties in the following markets (the “Survey Area”), including nearby areas where applicable: Alamosa, Summit County, Cañon City, Colorado Springs MSA, Craig, Durango, Eagle County, Fort Collins MSA, Fort Morgan/Wiggins, Glenwood Springs MSA (excluding Aspen/Snowmass), Grand Junction MSA, Greeley MSA, La Junta, Montrose/Ridgway/Delta, Pueblo MSA, Steamboat Springs/Hayden, Sterling, and Trinidad. ***Note that the seven-county Denver/Boulder metro area is not covered by this Survey.*** Additional market areas could be added in the future if deemed appropriate.

In the past, the Colorado Division of Housing (DOH) sponsored a statewide survey similar to this Survey. However, the final statewide DOH survey was issued in the 2nd quarter of 2020 and was subsequently cancelled. While there are similarities between the previous statewide DOH survey and this Survey, they utilize different methodologies and cover different geographies. As such, Users of this Survey should be careful when attempting to compare results from the previous statewide DOH survey and this Survey. The final statewide DOH survey for the 2nd quarter of 2020 included a total of 35,691 units. This Survey, for the 1st quarter of 2026, includes a total of 81,643 units, up from 76,348 the previous year (and up from 78,943 the previous quarter).

EXECUTIVE SUMMARY – STATEWIDE SPOTLIGHT

After strong performance during the pandemic and into early 2022, Colorado’s multifamily markets began to experience moderating rent growth and rising vacancy in the second half of 2022, a trend that continued through 2023, 2024, and 2025. Although the Federal Reserve reduced interest rates in 2024 and 2025, broader macroeconomic uncertainty—including federal policy shifts affecting construction costs, labor availability, inflation, and overall business confidence—combined with elevated new supply in larger markets such as Denver, Colorado Springs, and Northern Colorado, has tempered near-term performance. While additional rate cuts could provide incremental support, apartment fundamentals in

some markets are likely to remain flat or soft in the near term, and a broader economic downturn (or recession) would place further downward pressure on rents and upward pressure on vacancy.

Even in light of recent softening, because of generally strong market fundamentals and continued affordability issues in the for-sale markets throughout both the state and nation, including higher interest rates that exacerbate existing affordability problems, we expect apartment permitting activity and the ratio of multifamily renters to total households to remain high, and likely increase, in most areas throughout 2026. As a result, and given trends toward decreasing renter household sizes and declining homeownership rates, demand for apartments is expected to remain high and likely increase in the near to medium term.

As a result of these headwinds, the statewide average vacancy increased 16 basis points (bps) YoY, Average Rent *decreased* by 0.4% YoY and Median Rent *decreased* by 0.8% YoY, as discussed below.

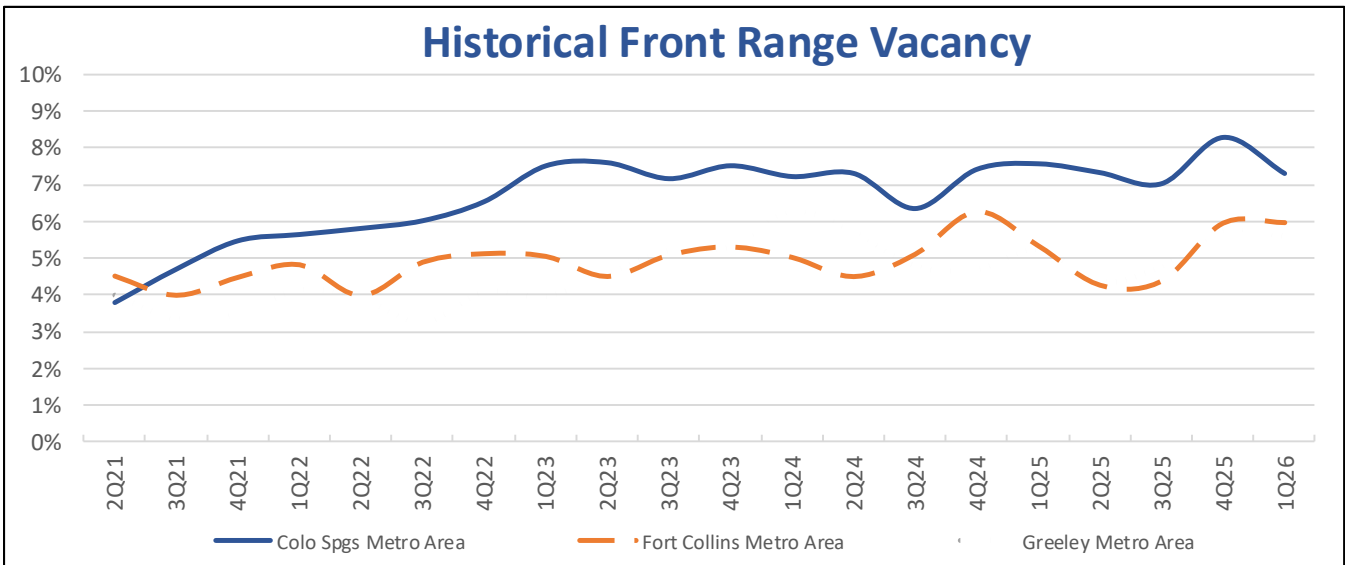
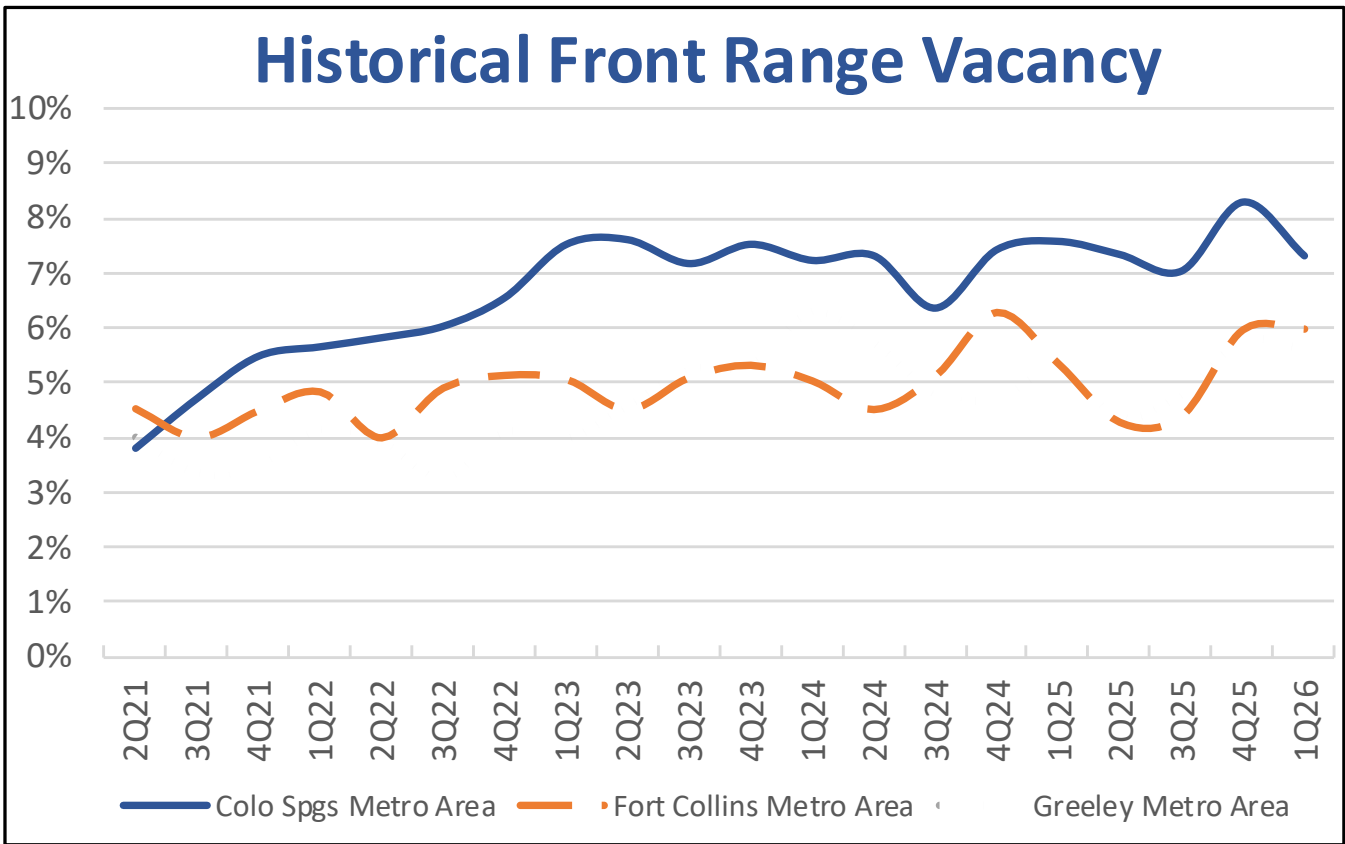
Vacancy

The average statewide vacancy (6.4% in the 1st quarter of 2026), which is heavily driven by the large Front Range markets, is up 16 bps from the previous year, but down 69 bps from the prior quarter. This is consistent with vacancy trends in Colorado Springs, which experienced decreases in vacancy QoQ.

Vacancy throughout the Survey Area in the 1st quarter of 2026 ranged from 0.8% Alamosa and Montrose/Ridgeway/Delta to a high of 16.3% in Cañon City. Areas with vacancy at or above a 6% level, not including individual submarkets, include Fort Collins (6.0%), Colorado Springs (7.3%), Summit County (8.1%), Steamboat Springs/Hayden (9.5%), La Junta (11.8%), Craig (13.0%), Sterling (15.8%), and Cañon City (16.3%).

During the 1st quarter, vacancy increased from the prior year in 12 of the 18 geographies surveyed and fell in 6. As illustrated above, 8 markets had vacancies above at or above 6%. The remaining 10 geographies had vacancies below 6%, including 8 with vacancies below 5%.

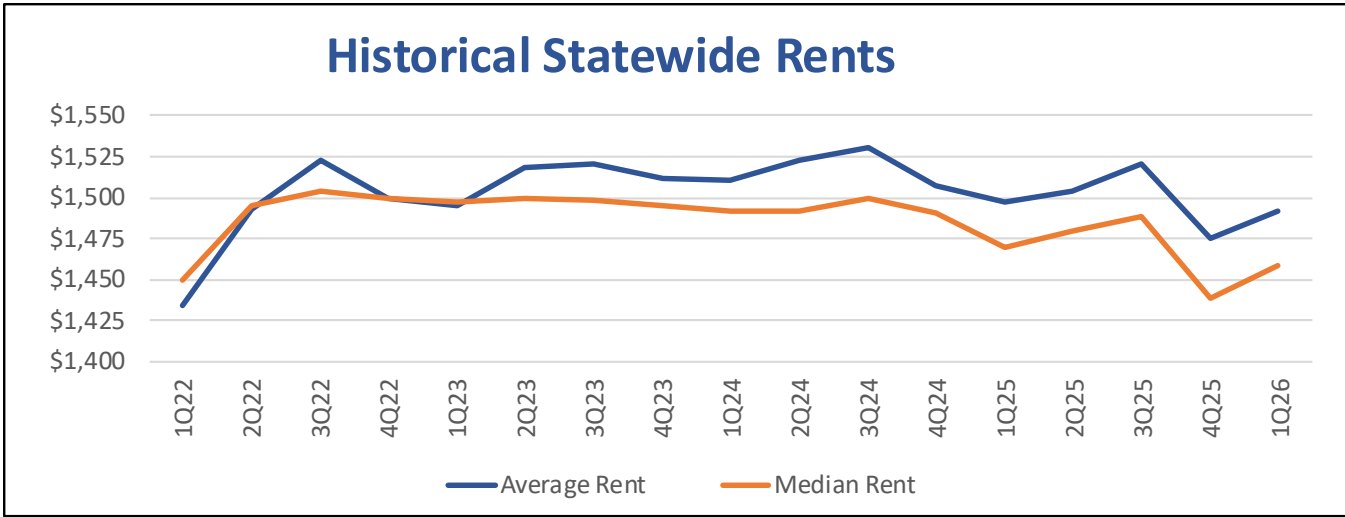
As indicated, vacancy along the Front Range was generally the highest, ranging from 3.4% in the Pueblo Northeast submarket to 10.1% in the Colorado Springs Palmer Park submarket. The weighted average vacancy for all Front Range properties was 6.7%, up 6 bps from the prior year but down 71 basis points QoQ. Average vacancy in the Non-Metro Areas was 3.8%, up 100 basis points from the prior year but down 93 bps QoQ. Finally, average vacancy in the Mountain/Resort Areas was 4.3%, up 108 bps from the prior year but down 21 bps QoQ. Within the Mountain/Resort Areas, the highest vacancy was 9.5% in Steamboat Springs/Hayden. No specific catalyst for elevated vacancy in Steamboat Springs/Hayden was identified, but it has fallen from a high of 12.4% in 2Q 2025. There have been a relatively large number of new properties being delivered in this market, so vacancy is likely reacting to the addition of new units in a relatively small apartment market. Historical vacancy trends for each of these areas are shown on the following graphs.



Although not discussed here, vacancy by unit type, vacancy by age of property, and vacancy by property size are all available on the pages that follow.

Average Rents & Median Rents

The statewide Average Rent in the 1st quarter of 2026 was \$1,492 per month, down \$6 (0.4%) YoY, but up \$17 (1.2%) QoQ. The statewide Median Rent was \$1,458 per month, down \$12 (0.8%) YoY, but up \$19 (1.3%) QoQ. The current Average Rent is \$34 higher than the Median Rent. Historical statewide rent trends are shown on the following graph.



Statewide, Average Rent increased YoY in 11 of the 18 markets surveyed, with increases ranging from 0.3% to 12.0%. Geographies with annual rent growth in excess of 5% included Trinidad (5.9%), Summit County (6.6%), Cañon City (8.0%), Sterling (9.2%), and Glenwood Springs (12.0%). Average Rent was down YoY in 6 markets, ranging from 0.2% in the Greeley MSA and Steamboat Springs/Hayden to 4.0% Craig. Average Rent remained flat in La Junta.

Statewide, Median Rents increased YoY in 10 of the 18 markets surveyed, decreased in 5 of the 18 geographies, and remained flat in 3 of the 18. The largest decline occurred in Durango (12.7%). The largest increases (greater than 10%) occurred in Summit County (10.5%), Alamosa (11.1%), and Sterling (20.8%).

Overall, Average Rents throughout the Survey Area in the 1st quarter of 2026 ranged from \$778 per month in La Junta to \$2,887 per month in Eagle County. Median Rents ranged from \$825 in La Junta to \$2,811 in Eagle County.

Along the Front Range, Average Rents ranged from \$961 per month in the Pueblo South submarket to \$1,721 per month in the Fort Collins South submarket, while Median Rents ranged from \$986 in Pueblo South to \$1,675 in the Fort Collins South submarket. Average Rents in the Mountain/Resort Areas ranged from \$1,651 in Durango to \$2,887 in Eagle County, while Median Rents ranged from \$1,455 in Durango to \$2,811 in Eagle County. Finally, Average Rents in the Non-Metro Areas ranged from \$778 in the La Junta area to \$1,587 in the Fort Morgan/Wiggins area, while Median Rents ranged from \$825 in La Junta to \$1,595 in Fort Morgan/Wiggins. Note that rents in the Fort Morgan/Wiggins area are high compared to other Non-Metro Areas because the average age of properties surveyed in Fort Morgan/Wiggins is much newer (on average built in 2021) and only include 2 and 3-bedroom units.

As discussed in the “Inventory” section below, the statewide Average Rent and Median Rent are significantly driven by the largest Front Range markets, including the Colorado Springs MSA and the Fort Collins MSA (Fort Collins and Loveland), and to a lesser extent the Greeley MSA and the Pueblo MSA. The Colorado Springs and Fort Collins MSAs together account for 73.7% of the total apartments in the Survey, although that ratio has fallen from 77.5% since the inception of this Survey in the 1st quarter of 2022.

We note that swings in rents in these markets, especially the smaller geographies, may be the result of adding additional units to the Survey. For example, average and median rents would increase if a brand-new property were added to the Survey, while rents would decrease if additional units from older, less expensive properties were added. As a result, we recommend Users of this Survey utilize the two-page summaries for each of the geographies at the end of this report to verify if changes in rents may have been impacted by changes in the inventory surveyed in any given market area.

Although not discussed here, average rents and median rents by unit type, by age of property, and by property size are all available in the pages that follow.

Inventory

As discussed above, the Front Range markets account for a large majority of the total units in the Survey. Specifically, all Front Range markets account for 88.3% of the total units in the Survey. The Non-Metro Area markets account for 6.0% of the total units in the Survey, and the Mountain/Resort Area markets account for the remaining 5.7% of the total units in the Survey. Historically, there were more units in the Mountain/Resort Area markets than the Non-Metro Area markets, but that switched in 4Q 2025. The total inventory surveyed this quarter increased by 5,295 units YoY (2,700 units QoQ). New units added to the survey are largely in new apartment communities that were added to the Survey once they reached stabilization, but also partially in previously existing properties that more recently agreed to participate in the Survey, and to a much lesser degree due to changes in unit counts provided by leasing agents and/or property managers.

Although not discussed here, inventory by unit type, inventory by age of property, and inventory by property size are all available in the pages that follow.

METHODOLOGY & ASSUMPTIONS

It is important for Users of the Survey to understand that 1876 Analytics has surveyed only market rate apartment communities, and that this Survey does not include affordable units, age-restricted units, or employee housing units. 1876 Analytics works to survey the highest share (or percentage) of market rate apartments possible, and to provide consistent data from quarter to quarter. However, 1876 Analytics does not attempt to survey every market rate apartment unit in every geography because to do so would be prohibitive. Instead, we have attempted to survey the largest number of market rate apartments possible in each geography based on certain minimums for each area. For example, the data for the smallest geographies is generally based on analysis of properties with 8+ units. For moderate-sized markets, including the Grand Junction and Pueblo areas, the data is generally based on properties with 24+ units. However, data for smaller properties may be included in these areas to the extent that it was easily accessible. Finally, the data for Fort Collins, Loveland, Greeley, and Colorado Springs, which has been licensed by 1876 Analytics from Apartment Insights, is based on properties with 50+ units.

To ensure that the results are not distorted by high lease-up vacancy, the Survey only includes rent and vacancy information for stabilized properties. New properties are added to the Survey once they reach stabilization. For the purposes of this Survey, stabilization is determined operationally based on occupancy normalization.

All rents provided and analyzed are gross rents. Unless otherwise indicated, 1876 Analytics does not attempt to obtain information about concessions or net (effective) rents as part of the Survey.

The Survey assumes that rents are for unfurnished apartments, and 1876 Analytics has attempted to remove all furnished properties from the Survey. However, regarding utilities, 1876 Analytics does not track utilities included in rents on a property-by-property basis. As such, rents for some properties may include certain utilities, while rents for other properties may not include any utilities.

It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County. Further, the Survey does not include any properties in Aspen/Snowmass, as the significantly higher rents in those areas would reduce the usefulness of the data for the remainder of the Glenwood Springs area.

Prior to publication each quarter, 1876 Analytics proofreads the Survey results for completeness and to identify and analyze outliers. However, we cannot guarantee that the Survey is error-free.

It is the intent of both 1876 Analytics and CHFA that this Survey will be published on a quarterly basis, and the authors will strive to maximize consistency from quarter to quarter. To the extent possible, and unless otherwise specified, rents for the 1st quarter are collected in March, rents for the 2nd quarter are collected in June, rents for the 3rd quarter are collected in September, and rents for the 4th quarter are collected in December. The quarterly surveys will be issued 6 weeks after the end of each quarter, so the 1st quarter survey will be issued on or around May 15th, the 2nd quarter survey will be issued on or around August 15th, the 3rd quarter survey will be issued on or around November 15th, and the 4th quarter survey will be issued on or around February 15th of the following year.

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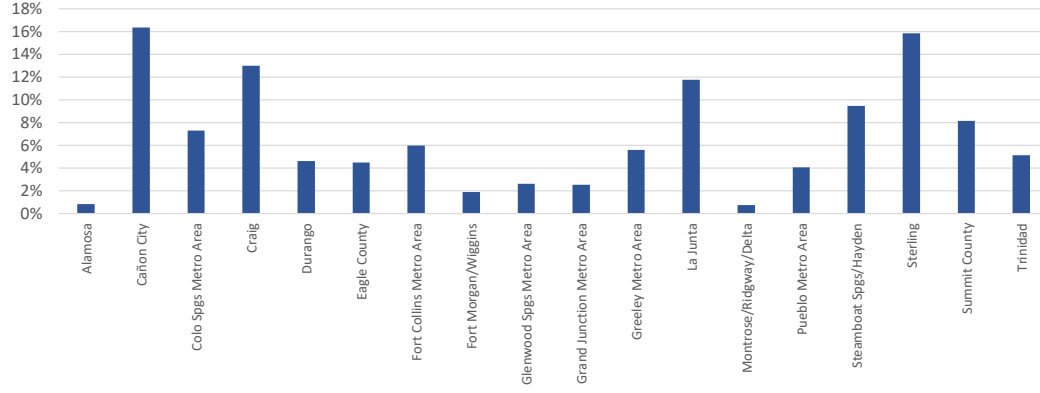
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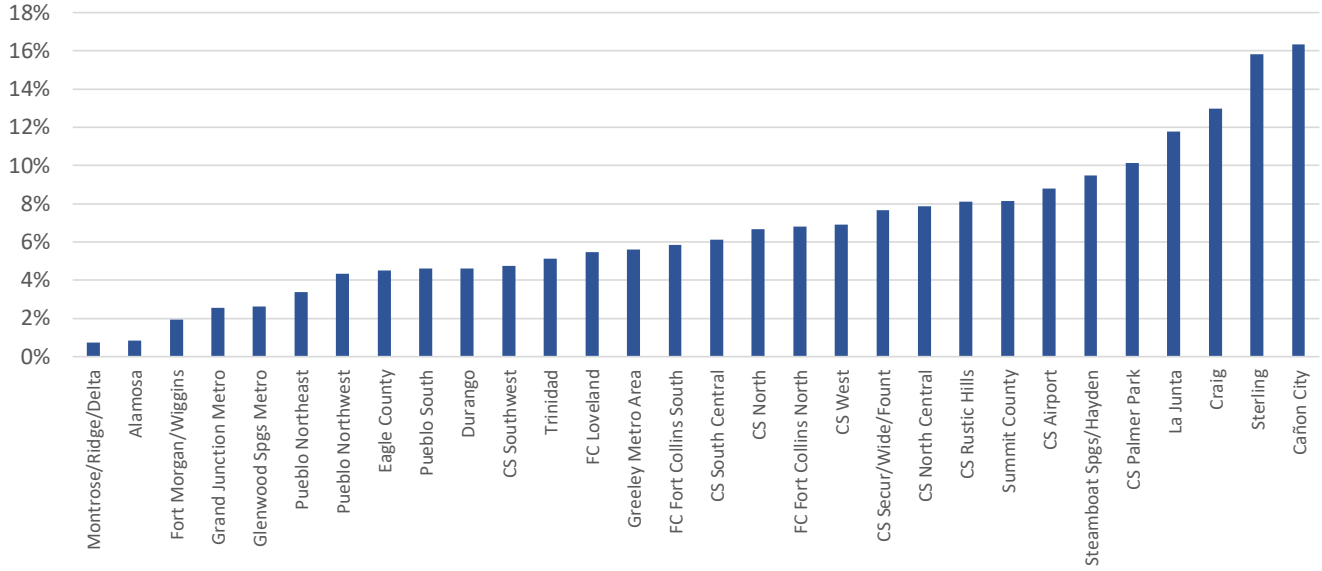
Data Series

Vacancy by Region

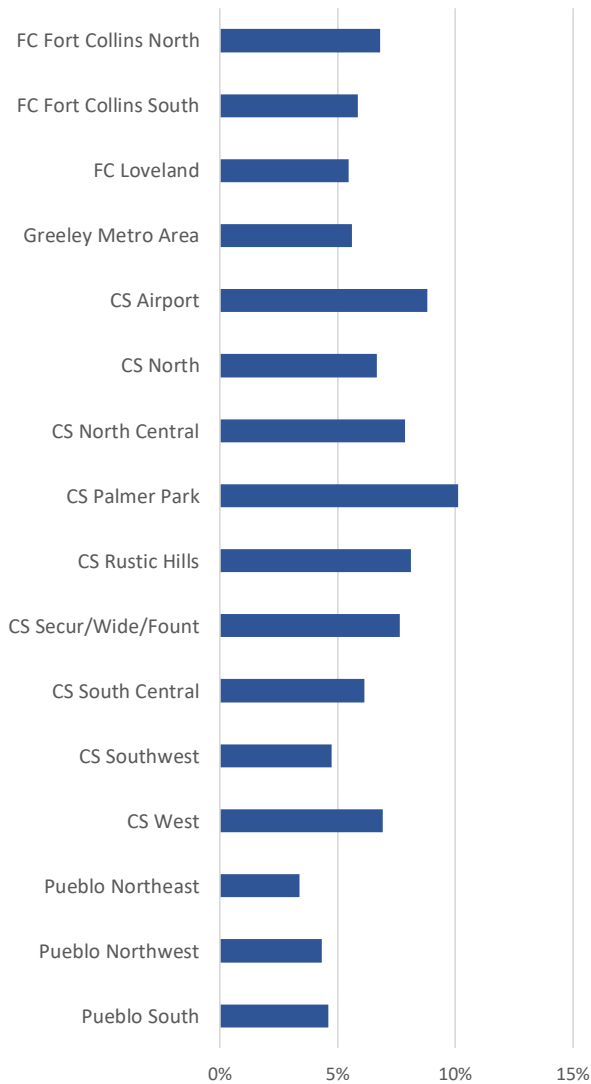


Submarket	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa				1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%	2.0%	2.8%	0.3%	2.0%	3.7%	3.4%	3.1%	0.8%
Cañon City				2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%	5.4%	2.0%	0.0%	1.4%	0.0%	4.8%	16.3%
Colo Spgs Metro Area	3.8%	4.7%	5.5%	5.6%	5.8%	6.0%	6.5%	7.5%	7.6%	7.2%	7.5%	7.2%	7.3%	6.3%	7.4%	7.6%	7.3%	7.0%	8.3%	7.3%
Airport	4.3%	4.9%	5.6%	7.4%	6.5%	6.2%	6.9%	8.2%	8.1%	6.8%	8.2%	7.6%	7.7%	6.9%	8.3%	7.8%	8.3%	8.2%	9.8%	8.8%
North	4.0%	5.0%	5.8%	5.9%	6.2%	6.5%	7.3%	7.9%	7.6%	7.2%	7.2%	7.5%	7.3%	5.8%	7.2%	7.0%	6.4%	5.4%	6.5%	6.7%
North Central	4.0%	4.1%	4.3%	4.2%	4.1%	3.5%	4.9%	6.6%	7.9%	7.3%	9.4%	7.7%	7.0%	5.7%	7.9%	7.5%	6.8%	5.5%	9.4%	7.9%
Palmer Park	3.6%	4.5%	5.1%	5.2%	5.7%	6.3%	4.9%	6.7%	8.2%	6.7%	6.6%	7.0%	7.2%	7.3%	8.9%	8.9%	7.7%	8.8%	11.1%	10.1%
Rustic Hills	3.7%	4.3%	4.9%	4.2%	4.9%	4.5%	5.1%	6.9%	6.9%	7.9%	7.2%	7.1%	6.2%	5.4%	4.8%	8.0%	7.6%	7.0%	9.1%	8.1%
Secur/Wide/Fount	3.1%	3.4%	2.5%	3.3%	4.3%	4.7%	3.5%	9.2%	6.1%	3.4%	5.2%	6.1%	4.4%	6.1%	5.4%	8.3%	7.5%	7.6%	12.3%	7.7%
South Central	3.9%	4.9%	5.9%	4.7%	6.0%	5.4%	5.6%	6.8%	7.0%	8.2%	9.4%	8.9%	9.1%	9.4%	9.1%	8.8%	11.0%	11.9%	10.3%	6.1%
Southwest	2.8%	4.6%	6.2%	5.6%	5.3%	5.8%	7.9%	7.4%	7.8%	7.9%	7.2%	5.2%	7.1%	5.6%	6.1%	5.8%	5.7%	6.4%	6.4%	4.8%
West	3.6%	3.5%	4.0%	4.9%	5.2%	7.9%	5.8%	5.1%	5.9%	6.3%	7.6%	5.3%	6.8%	5.2%	6.7%	9.0%	6.9%	5.4%	7.0%	6.9%
Craig				3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%	5.1%	7.4%	8.8%	10.8%	9.6%	4.7%	8.6%	13.0%
Durango				2.4%	1.8%	3.1%	3.9%	3.0%	4.6%	2.2%	5.4%	4.6%	3.9%	3.4%	4.0%	5.8%	7.3%	6.7%	6.2%	4.6%
Eagle County				2.4%	0.8%	1.0%	1.2%	0.7%	0.2%	0.6%	0.9%	0.7%	3.4%	3.0%	3.3%	3.4%	4.4%	3.8%	3.4%	4.5%
Fort Collins Metro Area	4.5%	4.0%	4.5%	4.8%	4.0%	4.9%	5.1%	5.1%	4.5%	5.1%	5.3%	5.0%	4.5%	5.1%	6.3%	5.3%	4.3%	4.4%	5.9%	6.0%
Fort Collins North	5.1%	5.4%	4.6%	4.3%	3.8%	5.2%	4.1%	4.2%	4.4%	5.3%	5.0%	5.2%	4.4%	5.2%	5.7%	5.9%	4.5%	5.2%	6.3%	6.8%
Fort Collins South	4.7%	3.1%	4.8%	4.6%	3.8%	4.4%	4.9%	4.7%	4.0%	4.9%	5.4%	5.1%	4.7%	5.1%	6.1%	4.8%	4.1%	4.0%	5.5%	5.9%
Loveland	3.7%	4.0%	4.0%	5.5%	4.4%	5.3%	6.3%	6.2%	5.2%	5.1%	5.5%	4.7%	4.3%	5.0%	6.9%	5.4%	4.2%	4.1%	6.1%	5.5%
Fort Morgan/Wiggins				0.0%	0.0%	1.8%	6.1%	0.7%	2.8%	1.8%	7.1%	1.8%	4.7%	1.6%	5.3%	0.5%	0.0%	7.7%	4.3%	1.9%
Glenwood Spgs Metro Area				0.9%	1.6%	0.4%	0.4%	0.1%	1.0%	0.4%	0.8%	1.3%	1.3%	1.4%	2.2%	1.5%	0.8%	1.9%	3.6%	2.6%
Grand Junction Metro Area				1.8%	1.9%	2.3%	2.0%	1.9%	2.9%	2.1%	1.6%	1.8%	2.8%	3.3%	3.0%	2.8%	2.7%	2.3%	4.6%	2.5%
Greeley Metro Area	4.0%	3.3%	3.5%	4.1%	3.9%	3.2%	4.1%	4.0%	4.6%	5.2%	5.3%	6.3%	5.7%	4.8%	4.7%	5.3%	4.4%	4.8%	5.8%	5.6%
La Junta				0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%	0.0%	5.9%	11.8%	0.0%	5.9%	0.0%	0.0%	11.8%
Montrose/Ridgway/Delta				0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	4.5%	1.9%	0.4%	3.0%	1.5%	1.9%	1.9%	2.6%	0.8%
Pueblo Metro Area				2.2%	1.7%	3.9%	4.5%	9.7%	8.1%	8.0%	8.4%	5.6%	5.6%	5.7%	3.7%	3.2%	2.9%	4.7%	5.8%	4.0%
Pueblo Northeast				3.8%	2.4%	6.6%	7.1%	21.4%	18.4%	15.9%	16.7%	9.2%	7.6%	10.4%	3.8%	2.9%	3.7%	8.8%	7.7%	3.4%
Pueblo Northwest				2.3%	1.7%	3.2%	4.3%	4.9%	2.0%	3.6%	4.2%	2.8%	6.2%	3.8%	4.2%	3.6%	2.4%	2.6%	4.2%	4.3%
Pueblo South				0.0%	0.8%	1.3%	1.4%	1.7%	2.6%	2.9%	2.4%	4.6%	2.0%	1.6%	2.9%	2.8%	2.5%	2.0%	5.7%	4.6%
Steamboat Spgs/Hayden				2.6%	1.3%	1.3%	0.9%	1.3%	3.9%	2.6%	1.8%	2.7%	5.6%	2.7%	1.5%	2.1%	12.4%	10.7%	6.2%	9.5%
Sterling				1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%	1.7%	5.6%	7.3%	4.0%	2.8%	0.6%	13.0%	15.8%
Summit County				0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	2.3%	0.0%	0.0%	0.5%	0.5%	2.3%	3.6%	2.3%	3.6%	8.1%
Trinidad				0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%	3.2%	6.5%	5.4%	5.4%	3.2%	6.5%	9.4%	5.1%
Statewide	4.0%	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%	6.3%	6.1%	6.0%	5.5%	6.3%	6.2%	5.8%	5.8%	7.1%	6.4%

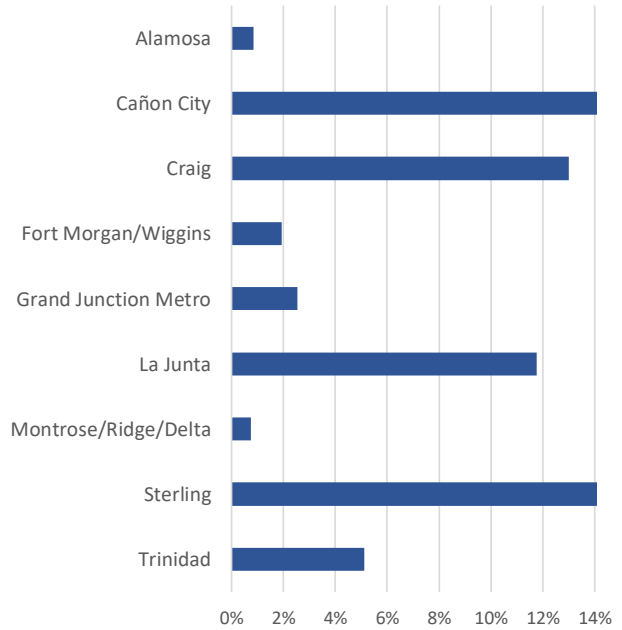
Vacancy by Submarket



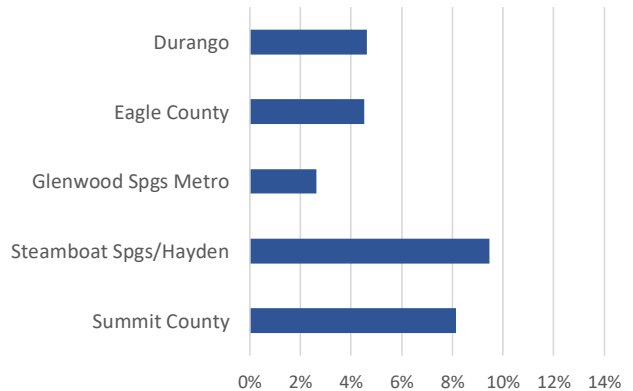
Front Range



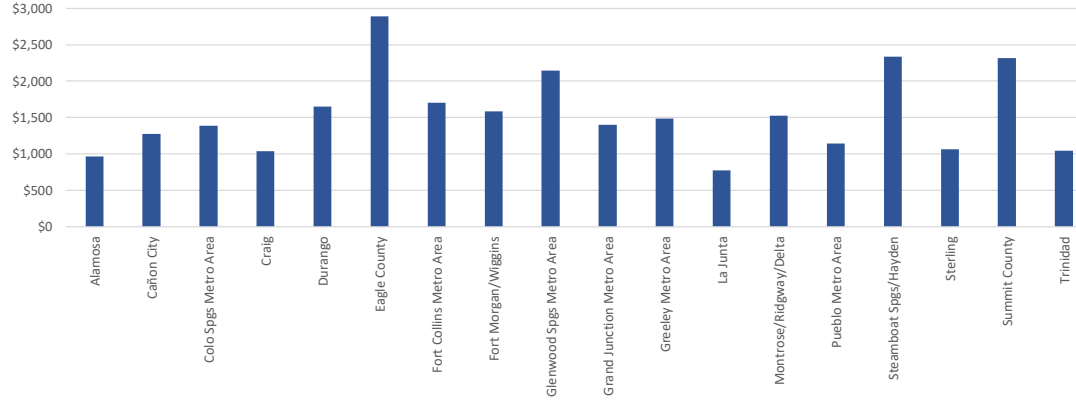
Non-Metro Areas



Mountain/Resort Areas

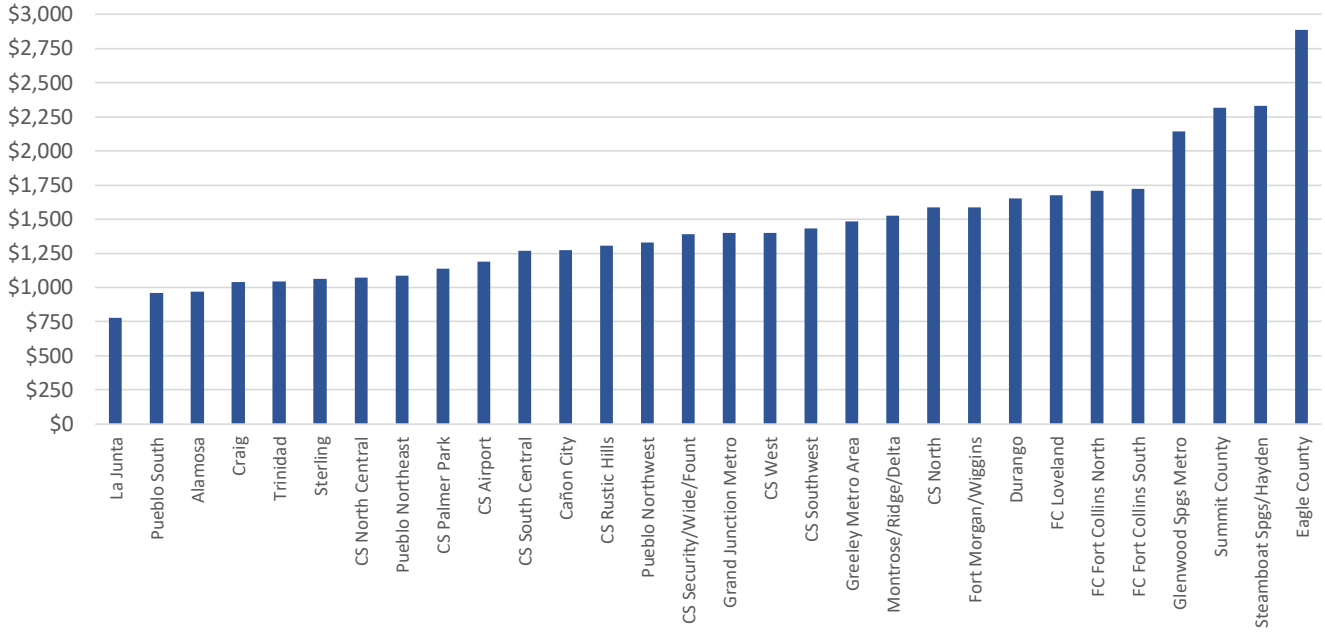


Average Rents by Region

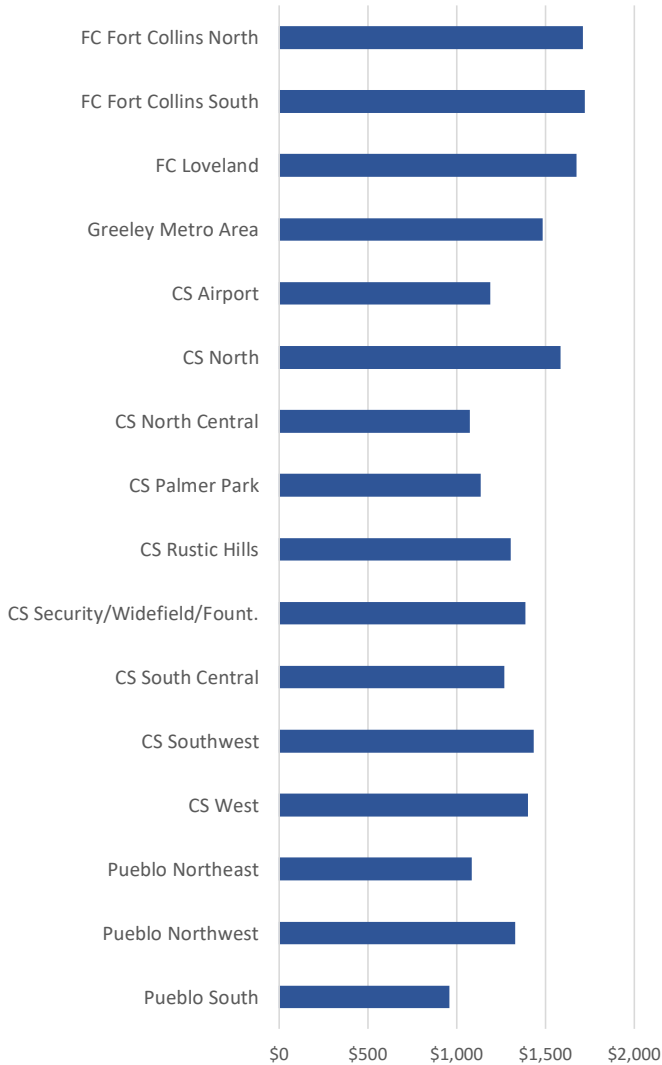


Submarket	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa				\$884	\$913	\$921	\$931	\$934	\$953	\$947	\$958	\$958	\$964	\$948	\$962	\$948	\$965	\$966	\$966	\$969
Cañon City				\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157	\$1,157	\$1,180	\$1,180	\$1,228	\$1,223	\$1,223	\$1,274
Colo Spgs Metro Area	\$1,328	\$1,403	\$1,392	\$1,419	\$1,484	\$1,510	\$1,479	\$1,468	\$1,480	\$1,467	\$1,456	\$1,446	\$1,437	\$1,451	\$1,430	\$1,420	\$1,404	\$1,410	\$1,372	\$1,389
Airport	\$1,106	\$1,144	\$1,165	\$1,176	\$1,239	\$1,274	\$1,266	\$1,270	\$1,258	\$1,248	\$1,209	\$1,229	\$1,216	\$1,185	\$1,167	\$1,162	\$1,144	\$1,202	\$1,210	\$1,191
North	\$1,551	\$1,644	\$1,609	\$1,630	\$1,715	\$1,725	\$1,677	\$1,659	\$1,687	\$1,672	\$1,657	\$1,633	\$1,631	\$1,662	\$1,619	\$1,616	\$1,604	\$1,609	\$1,547	\$1,586
North Central	\$982	\$1,022	\$1,028	\$1,058	\$1,116	\$1,133	\$1,116	\$1,106	\$1,104	\$1,106	\$1,111	\$1,133	\$1,126	\$1,157	\$1,162	\$1,111	\$1,086	\$1,079	\$1,087	\$1,074
Palmer Park	\$1,170	\$1,238	\$1,252	\$1,272	\$1,311	\$1,357	\$1,331	\$1,280	\$1,311	\$1,280	\$1,309	\$1,251	\$1,256	\$1,277	\$1,268	\$1,218	\$1,225	\$1,206	\$1,165	\$1,138
Rustic Hills	\$1,082	\$1,159	\$1,218	\$1,257	\$1,320	\$1,334	\$1,368	\$1,340	\$1,323	\$1,345	\$1,319	\$1,305	\$1,288	\$1,287	\$1,290	\$1,346	\$1,313	\$1,345	\$1,305	\$1,306
Security/Widefield/Fount.	\$1,214	\$1,247	\$1,277	\$1,290	\$1,317	\$1,335	\$1,379	\$1,411	\$1,385	\$1,396	\$1,410	\$1,442	\$1,459	\$1,437	\$1,455	\$1,436	\$1,424	\$1,412	\$1,339	\$1,388
South Central	\$1,310	\$1,361	\$1,315	\$1,380	\$1,434	\$1,466	\$1,429	\$1,459	\$1,456	\$1,415	\$1,420	\$1,397	\$1,388	\$1,385	\$1,383	\$1,329	\$1,284	\$1,273	\$1,243	\$1,268
Southwest	\$1,356	\$1,474	\$1,433	\$1,491	\$1,549	\$1,580	\$1,531	\$1,549	\$1,551	\$1,543	\$1,533	\$1,547	\$1,507	\$1,509	\$1,515	\$1,488	\$1,462	\$1,460	\$1,424	\$1,435
West	\$1,341	\$1,343	\$1,363	\$1,395	\$1,401	\$1,462	\$1,391	\$1,389	\$1,430	\$1,415	\$1,392	\$1,439	\$1,409	\$1,422	\$1,381	\$1,429	\$1,459	\$1,426	\$1,407	\$1,402
Craig				\$728	\$721	\$778	\$778	\$773	\$831	\$842	\$843	\$935	\$990	\$1,020	\$1,067	\$1,084	\$1,043	\$1,052	\$1,048	\$1,041
Durango				\$1,730	\$1,805	\$1,673	\$1,645	\$1,573	\$1,744	\$1,699	\$1,658	\$1,680	\$1,680	\$1,685	\$1,684	\$1,673	\$1,651	\$1,666	\$1,625	\$1,651
Eagle County				\$2,215	\$2,211	\$2,379	\$2,387	\$2,540	\$2,675	\$2,688	\$2,685	\$2,737	\$2,787	\$2,808	\$2,900	\$2,872	\$2,761	\$3,125	\$2,948	\$2,887
Fort Collins Metro Area	\$1,463	\$1,548	\$1,574	\$1,607	\$1,673	\$1,725	\$1,687	\$1,685	\$1,729	\$1,765	\$1,723	\$1,723	\$1,799	\$1,793	\$1,702	\$1,695	\$1,761	\$1,770	\$1,669	\$1,701
Fort Collins North	\$1,422	\$1,511	\$1,531	\$1,588	\$1,668	\$1,675	\$1,638	\$1,687	\$1,738	\$1,781	\$1,743	\$1,737	\$1,830	\$1,787	\$1,708	\$1,709	\$1,818	\$1,778	\$1,684	\$1,711
Fort Collins South	\$1,465	\$1,561	\$1,572	\$1,610	\$1,675	\$1,764	\$1,728	\$1,717	\$1,748	\$1,790	\$1,743	\$1,731	\$1,828	\$1,846	\$1,732	\$1,702	\$1,791	\$1,811	\$1,684	\$1,721
Loveland	\$1,502	\$1,565	\$1,611	\$1,621	\$1,676	\$1,719	\$1,678	\$1,645	\$1,695	\$1,718	\$1,681	\$1,700	\$1,736	\$1,733	\$1,666	\$1,679	\$1,687	\$1,723	\$1,644	\$1,675
Fort Morgan/Wiggins				\$1,295	\$1,366	\$1,379	\$1,366	\$1,422	\$1,545	\$1,556	\$1,484	\$1,484	\$1,564	\$1,556	\$1,560	\$1,580	\$1,599	\$1,587	\$1,606	\$1,587
Glenwood Spgs Metro Area				\$1,327	\$1,397	\$1,448	\$1,483	\$1,500	\$1,654	\$1,712	\$1,837	\$1,848	\$1,885	\$1,912	\$1,929	\$1,914	\$1,920	\$1,935	\$2,117	\$2,143
Grand Junction Metro Area				\$1,030	\$1,083	\$1,085	\$1,127	\$1,161	\$1,195	\$1,186	\$1,199	\$1,210	\$1,244	\$1,294	\$1,298	\$1,338	\$1,402	\$1,410	\$1,388	\$1,402
Greeley Metro Area	\$1,233	\$1,276	\$1,319	\$1,356	\$1,376	\$1,400	\$1,413	\$1,414	\$1,426	\$1,452	\$1,448	\$1,447	\$1,470	\$1,472	\$1,495	\$1,488	\$1,505	\$1,533	\$1,494	\$1,485
La Junta				\$665	\$665	\$679	\$665	\$679	\$726	\$726	\$726	\$738	\$738	\$778	\$778	\$778	\$778	\$778	\$778	\$778
Montrose/Ridgway/Delta				\$1,037	\$981	\$1,101	\$1,056	\$1,073	\$1,129	\$1,257	\$1,257	\$1,456	\$1,461	\$1,466	\$1,483	\$1,483	\$1,523	\$1,525	\$1,504	\$1,526
Pueblo Metro Area				\$1,107	\$1,148	\$1,141	\$1,154	\$1,140	\$1,144	\$1,155	\$1,167	\$1,171	\$1,161	\$1,163	\$1,153	\$1,153	\$1,165	\$1,168	\$1,164	\$1,147
Pueblo Northeast				\$1,032	\$1,052	\$1,015	\$1,013	\$1,056	\$1,071	\$1,091	\$1,086	\$1,101	\$1,081	\$1,070	\$1,073	\$1,056	\$1,069	\$1,066	\$1,088	\$1,086
Pueblo Northwest				\$1,356	\$1,389	\$1,395	\$1,430	\$1,366	\$1,366	\$1,372	\$1,400	\$1,393	\$1,386	\$1,396	\$1,367	\$1,386	\$1,407	\$1,419	\$1,380	\$1,331
Pueblo South				\$829	\$906	\$919	\$918	\$906	\$910	\$919	\$931	\$936	\$937	\$948	\$945	\$942	\$939	\$940	\$951	\$961
Steamboat Spgs/Hayden				\$1,933	\$1,960	\$2,120	\$2,112	\$2,162	\$2,100	\$2,300	\$2,335	\$2,318	\$2,319	\$2,367	\$2,348	\$2,338	\$2,337	\$2,361	\$2,428	\$2,333
Sterling				\$891	\$925	\$914	\$916	\$962	\$964	\$970	\$970	\$967	\$967	\$976	\$973	\$975	\$1,023	\$1,037	\$1,052	\$1,064
Summit County				\$1,957	\$1,957	\$2,037	\$2,118	\$2,106	\$2,176	\$2,052	\$2,230	\$2,228	\$2,228	\$2,247	\$2,247	\$2,173	\$2,182	\$2,228	\$2,255	\$2,317
Trinidad				\$963	\$978	\$997	\$996	\$996	\$949	\$949	\$929	\$971	\$968	\$967	\$988	\$988	\$980	\$963	\$1,060	\$1,046
Statewide	\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	\$1,522	\$1,531	\$1,507	\$1,498	\$1,504	\$1,520	\$1,475	\$1,492

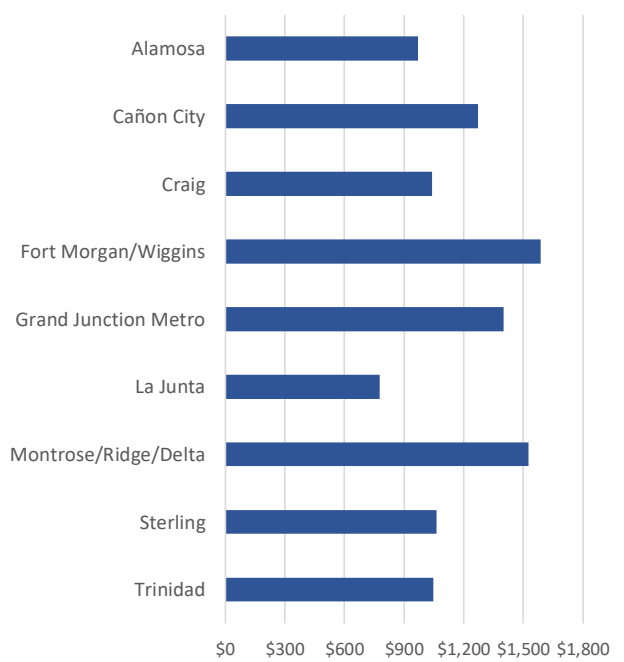
Average Rents by Submarket



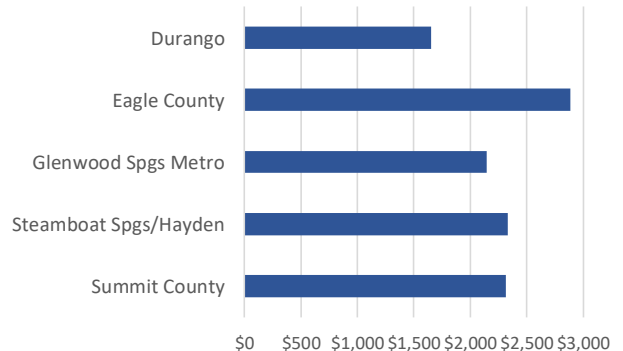
Front Range



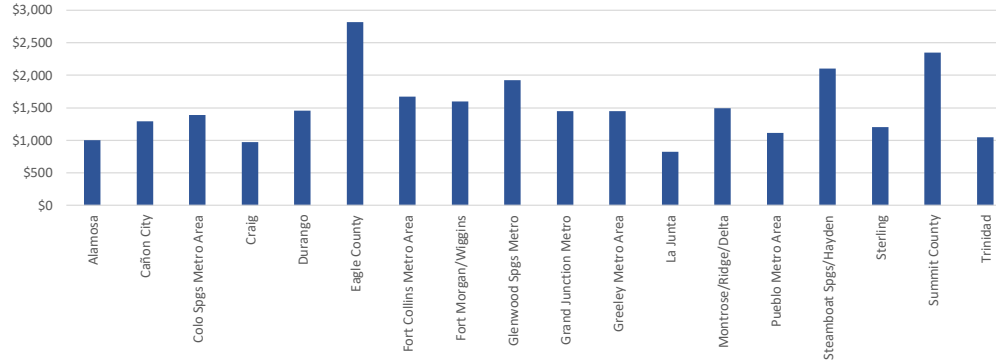
Non-Metro Areas



Mountain/Resort Areas

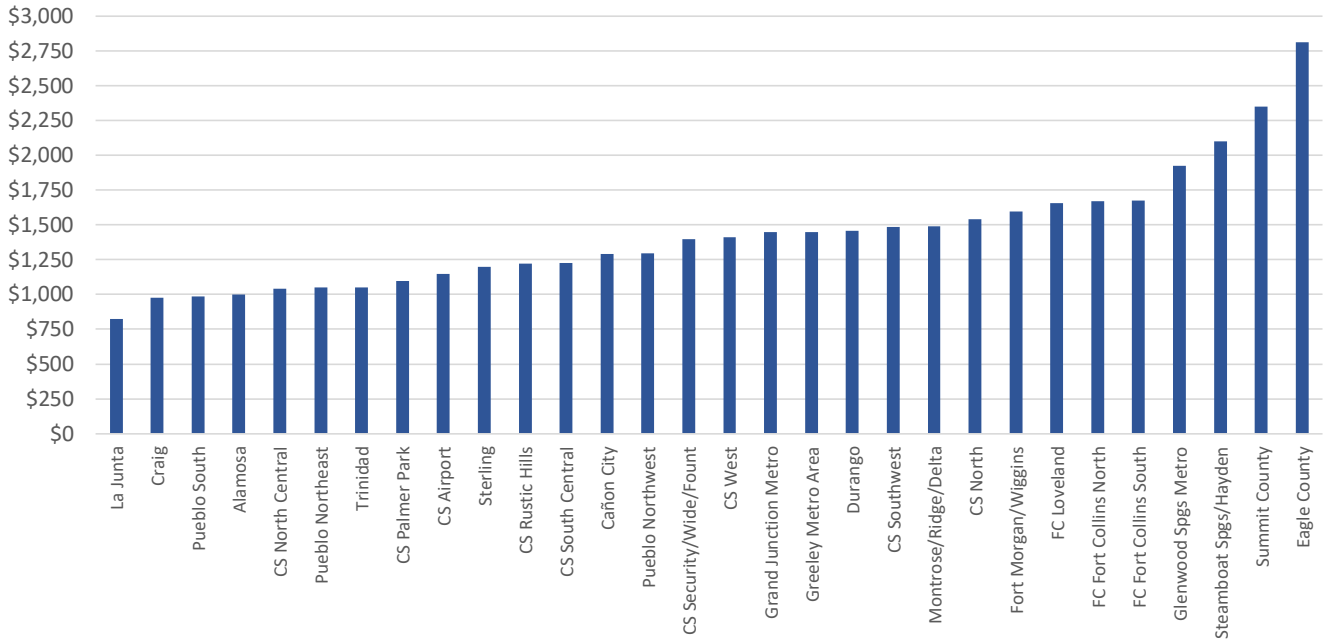


Median Rents by Region

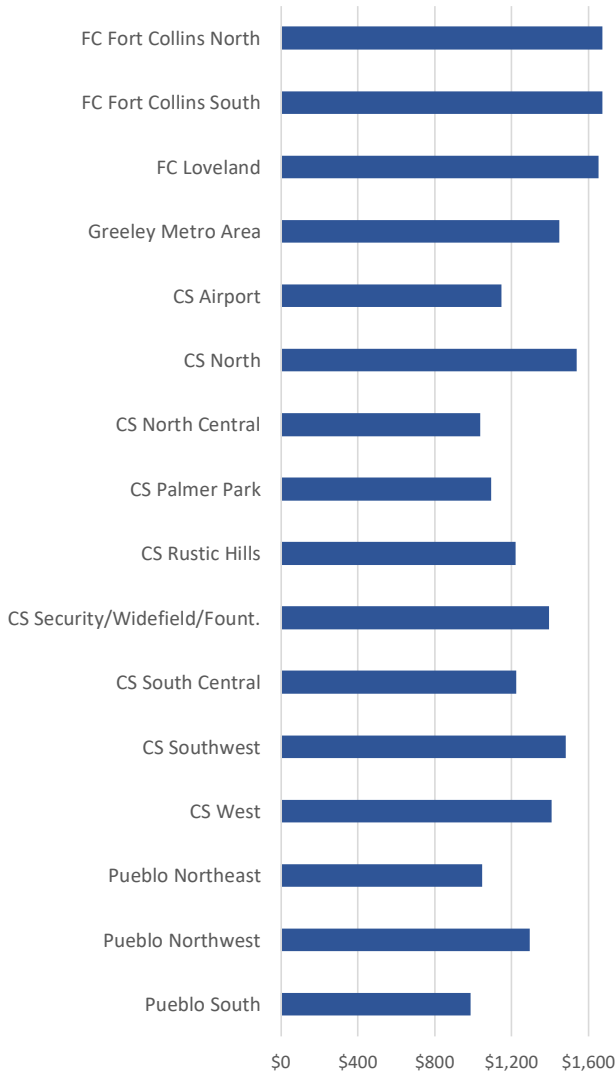


Submarket	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa				\$800	\$900	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000	\$1,000	\$900	\$1,000	\$900	\$1,000	\$1,000	\$1,000	\$1,000
Cañon City				\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	\$1,170	\$1,170	\$1,195	\$1,195	\$1,245	\$1,240	\$1,240	\$1,290
Colo Spgs Metro Area	\$1,310	\$1,399	\$1,375	\$1,422	\$1,485	\$1,495	\$1,470	\$1,468	\$1,450	\$1,430	\$1,443	\$1,412	\$1,418	\$1,433	\$1,400	\$1,400	\$1,399	\$1,399	\$1,350	\$1,390
Airport	\$1,045	\$1,075	\$1,125	\$1,185	\$1,229	\$1,274	\$1,244	\$1,275	\$1,225	\$1,210	\$1,195	\$1,200	\$1,199	\$1,195	\$1,116	\$1,137	\$1,100	\$1,148	\$1,155	\$1,149
North	\$1,540	\$1,625	\$1,573	\$1,622	\$1,680	\$1,695	\$1,650	\$1,616	\$1,660	\$1,653	\$1,599	\$1,595	\$1,590	\$1,601	\$1,575	\$1,555	\$1,567	\$1,575	\$1,511	\$1,540
North Central	\$980	\$995	\$995	\$1,059	\$1,125	\$1,125	\$1,105	\$1,078	\$1,095	\$1,095	\$1,095	\$1,099	\$1,085	\$1,125	\$1,145	\$1,090	\$1,080	\$1,050	\$1,080	\$1,039
Palmer Park	\$1,110	\$1,165	\$1,210	\$1,200	\$1,220	\$1,255	\$1,292	\$1,250	\$1,261	\$1,200	\$1,275	\$1,134	\$1,200	\$1,209	\$1,225	\$1,150	\$1,150	\$1,150	\$1,100	\$1,095
Rustic Hills	\$1,050	\$1,075	\$1,200	\$1,224	\$1,250	\$1,238	\$1,309	\$1,275	\$1,239	\$1,275	\$1,250	\$1,263	\$1,250	\$1,219	\$1,219	\$1,275	\$1,278	\$1,350	\$1,299	\$1,223
Security/Widefield/Fount.	\$1,250	\$1,250	\$1,260	\$1,310	\$1,350	\$1,350	\$1,400	\$1,441	\$1,350	\$1,399	\$1,449	\$1,449	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,330	\$1,395
South Central	\$1,300	\$1,350	\$1,323	\$1,325	\$1,345	\$1,480	\$1,355	\$1,443	\$1,437	\$1,325	\$1,394	\$1,300	\$1,325	\$1,325	\$1,332	\$1,165	\$1,105	\$1,199	\$1,198	\$1,226
Southwest	\$1,370	\$1,495	\$1,471	\$1,540	\$1,598	\$1,615	\$1,564	\$1,568	\$1,560	\$1,550	\$1,550	\$1,554	\$1,502	\$1,474	\$1,502	\$1,450	\$1,445	\$1,440	\$1,421	\$1,484
West	\$1,430	\$1,441	\$1,480	\$1,495	\$1,489	\$1,578	\$1,449	\$1,453	\$1,460	\$1,400	\$1,510	\$1,510	\$1,412	\$1,422	\$1,379	\$1,389	\$1,472	\$1,444	\$1,395	\$1,410
Craig				\$695	\$695	\$775	\$775	\$775	\$850	\$850	\$850	\$875	\$900	\$995	\$950	\$975	\$950	\$950	\$1,050	\$975
Durango				\$1,742	\$1,998	\$1,662	\$1,662	\$1,569	\$1,700	\$1,765	\$1,710	\$1,650	\$1,650	\$1,650	\$1,666	\$1,666	\$1,470	\$1,675	\$1,400	\$1,455
Eagle County				\$2,200	\$2,313	\$2,350	\$2,350	\$2,390	\$2,775	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$3,095	\$2,875	\$2,821	\$3,115	\$2,700	\$2,811
Fort Collins Metro Area	\$1,441	\$1,512	\$1,560	\$1,597	\$1,650	\$1,690	\$1,650	\$1,626	\$1,695	\$1,734	\$1,675	\$1,690	\$1,750	\$1,751	\$1,673	\$1,645	\$1,714	\$1,725	\$1,650	\$1,670
Fort Collins North	\$1,405	\$1,490	\$1,570	\$1,595	\$1,660	\$1,605	\$1,638	\$1,625	\$1,695	\$1,730	\$1,688	\$1,675	\$1,787	\$1,785	\$1,700	\$1,695	\$1,736	\$1,745	\$1,650	\$1,672
Fort Collins South	\$1,440	\$1,548	\$1,540	\$1,605	\$1,650	\$1,743	\$1,694	\$1,675	\$1,729	\$1,784	\$1,705	\$1,695	\$1,787	\$1,805	\$1,695	\$1,627	\$1,776	\$1,767	\$1,654	\$1,675
Loveland	\$1,480	\$1,537	\$1,560	\$1,597	\$1,650	\$1,675	\$1,650	\$1,603	\$1,625	\$1,675	\$1,650	\$1,679	\$1,675	\$1,700	\$1,641	\$1,625	\$1,640	\$1,675	\$1,650	\$1,655
Fort Morgan/Wiggins				\$1,295	\$1,395	\$1,395	\$1,395	\$1,440	\$1,545	\$1,545	\$1,495	\$1,495	\$1,595	\$1,595	\$1,595	\$1,625	\$1,645	\$1,595	\$1,645	\$1,595
Glenwood Spgs Metro Area				\$1,145	\$1,145	\$1,350	\$1,350	\$1,350	\$1,495	\$1,600	\$1,650	\$1,795	\$1,800	\$1,800	\$1,921	\$1,863	\$1,800	\$1,800	\$2,005	\$1,925
Grand Junction Metro Area				\$1,020	\$1,045	\$1,025	\$1,045	\$1,085	\$1,095	\$1,095	\$1,150	\$1,170	\$1,245	\$1,310	\$1,310	\$1,395	\$1,460	\$1,460	\$1,445	\$1,449
Greeley Metro Area	\$1,213	\$1,300	\$1,350	\$1,350	\$1,375	\$1,400	\$1,400	\$1,395	\$1,400	\$1,407	\$1,425	\$1,425	\$1,445	\$1,430	\$1,450	\$1,465	\$1,475	\$1,520	\$1,450	\$1,450
La Junta				\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825
Montrose/Ridgeway/Delta				\$1,050	\$1,000	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300	\$1,300	\$1,425	\$1,425	\$1,425	\$1,425	\$1,425	\$1,425	\$1,490	\$1,490	\$1,490
Pueblo Metro Area				\$925	\$1,000	\$1,016	\$1,016	\$1,000	\$1,005	\$1,015	\$1,016	\$1,040	\$1,040	\$1,040	\$1,020	\$1,049	\$1,049	\$1,020	\$1,108	\$1,115
Pueblo Northeast				\$900	\$919	\$925	\$925	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$999	\$999	\$999	\$1,000	\$999	\$999	\$1,049	\$1,049
Pueblo Northwest				\$1,400	\$1,480	\$1,490	\$1,490	\$1,372	\$1,390	\$1,369	\$1,429	\$1,419	\$1,440	\$1,429	\$1,400	\$1,381	\$1,450	\$1,500	\$1,464	\$1,295
Pueblo South				\$825	\$940	\$940	\$940	\$936	\$887	\$897	\$915	\$915	\$915	\$915	\$939	\$917	\$939	\$939	\$939	\$986
Steamboat Spgs/Hayden				\$1,750	\$1,885	\$1,910	\$1,865	\$1,950	\$1,985	\$2,187	\$2,187	\$2,110	\$2,110	\$2,110	\$2,100	\$2,100	\$2,110	\$2,110	\$2,174	\$2,100
Sterling				\$800	\$873	\$873	\$873	\$950	\$950	\$950	\$950	\$950	\$950	\$993	\$993	\$993	\$1,100	\$1,100	\$1,100	\$1,200
Summit County				\$2,000	\$2,000	\$2,015	\$2,187	\$2,187	\$2,187	\$1,949	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,127	\$2,127	\$2,350	\$2,324	\$2,350
Trinidad				\$975	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$900	\$1,050	\$1,050
Statewide	\$1,350	\$1,434	\$1,450	\$1,450	\$1,495	\$1,504	\$1,500	\$1,497	\$1,500	\$1,498	\$1,495	\$1,492	\$1,492	\$1,499	\$1,491	\$1,470	\$1,479	\$1,488	\$1,439	\$1,458

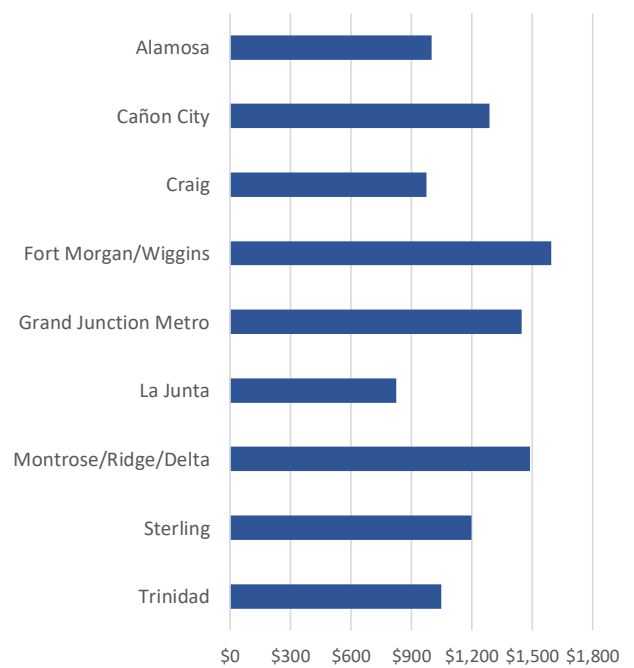
Median Rents by Submarket



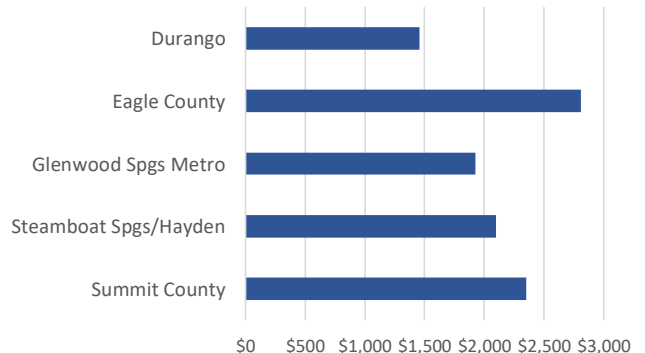
Front Range



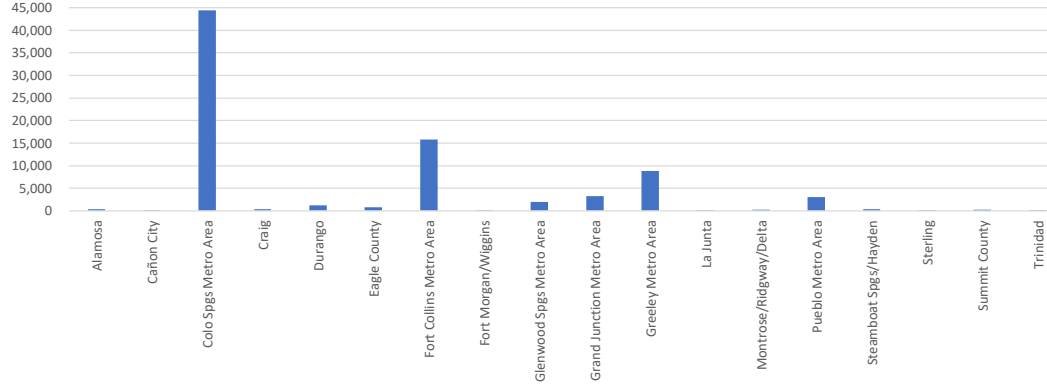
Non-Metro Areas



Mountain/Resort Areas

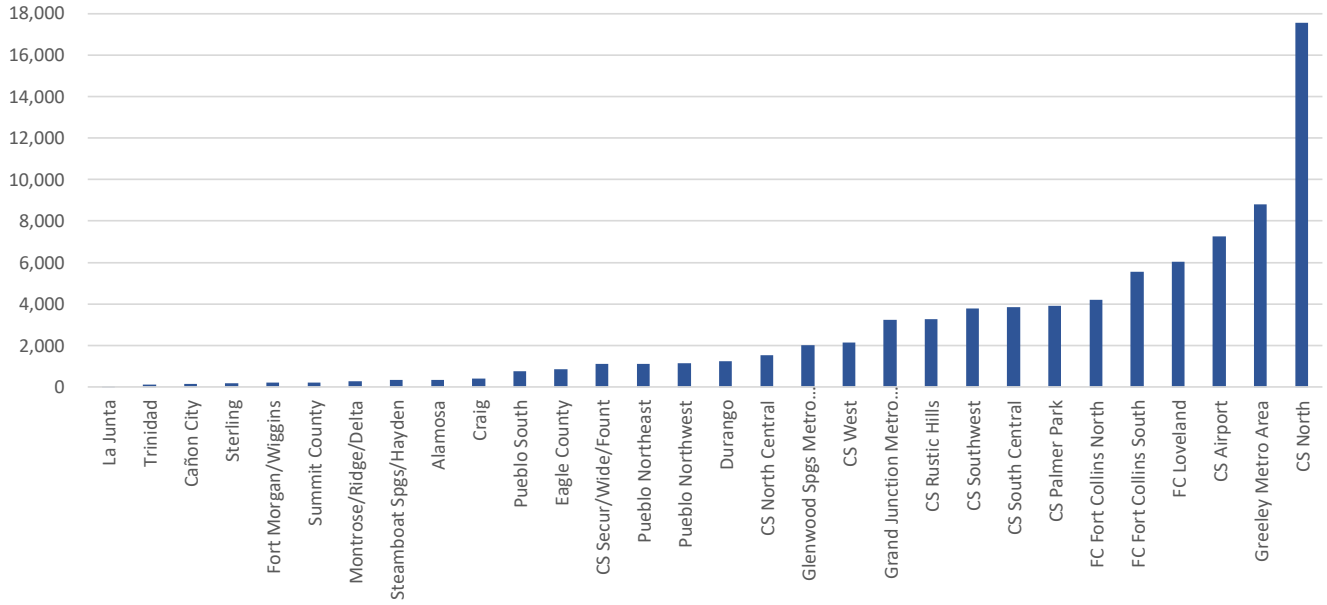


Inventory of Units Surveyed by Region

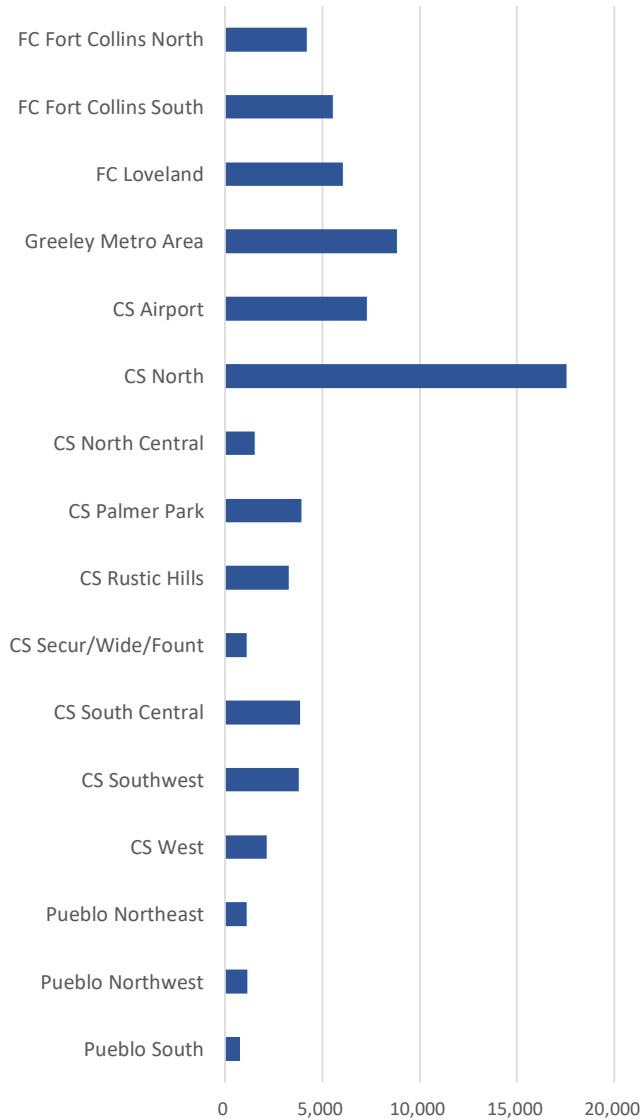


Submarket	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa				349	349	349	356	353	353	353	353	353	353	353	353	353	353	353	353	353
Cañon City				147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147
Colo Spgs Metro Area	34,150	34,972	35,382	35,840	36,248	36,958	37,044	37,524	37,586	37,586	38,217	38,577	38,933	39,717	39,991	41,785	41,785	42,635	43,340	44,400
Airport	5,371	5,371	5,533	5,708	5,822	6,075	6,075	6,495	6,495	6,495	6,495	6,435	6,551	6,551	6,643	6,643	6,643	7,185	7,271	7,271
North	12,805	13,369	13,525	13,525	13,819	14,276	14,276	14,336	14,336	14,336	14,637	14,889	15,129	15,808	15,990	16,461	16,461	16,461	16,663	17,542
North Central	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,525	1,525	1,474	1,474	1,474	1,474	1,474	1,525	1,525
Palmer Park	3,656	3,656	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,924	3,924	3,924	3,924	3,924	3,924	3,924
Rustic Hills	2,406	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,964	2,964	3,270	3,270	3,270
Secur/Wide/Fount	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	976	1,098
South Central	2,310	2,310	2,310	2,485	2,485	2,485	2,571	2,571	2,633	2,633	2,963	2,963	2,963	2,999	2,999	3,710	3,710	3,712	3,792	3,851
Southwest	3,787	3,787	3,679	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,789	3,789	3,789	3,789	3,789	3,789	3,789
West	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,532	1,532	1,844	1,844	1,844	2,130	2,130
Craig				207	207	231	231	285	368	368	368	408	408	408	408	408	408	408	408	408
Durango				796	796	845	845	991	991	991	1,078	1,309	1,309	1,309	1,309	1,289	1,289	1,289	1,254	1,254
Eagle County				787	864	864	864	864	864	864	864	938	842	842	842	842	842	1,032	842	842
Fort Collins Metro Area	11,398	11,450	12,201	12,746	12,626	12,809	12,809	12,891	12,651	12,651	13,100	13,100	13,100	13,100	13,751	13,949	13,949	13,949	14,159	15,799
Fort Collins North	3,177	3,229	3,229	3,533	3,413	3,533	3,533	3,533	3,635	3,635	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	4,202
Fort Collins South	5,025	5,025	5,025	5,121	5,121	5,120	5,120	5,202	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,548
Loveland	3,196	3,196	3,947	4,092	4,092	4,156	4,156	4,156	3,916	3,916	4,168	4,168	4,168	4,168	4,819	5,017	5,017	5,017	5,227	6,049
Fort Morgan/Wiggins				48	114	114	114	144	144	168	168	168	192	192	208	208	208	208	208	208
Glenwood Spgs Metro Area				1,323	1,323	1,404	1,404	1,404	1,694	1,694	1,814	1,814	1,814	1,937	1,937	1,849	1,849	1,849	2,021	2,021
Grand Junction Metro Area				1,442	1,506	1,506	1,602	1,602	1,722	2,014	2,078	2,078	2,147	2,431	2,431	2,553	2,809	2,809	3,222	3,222
Greeley Metro Area	4,581	4,581	4,581	5,314	5,314	5,288	5,574	5,574	5,574	6,291	6,291	6,393	6,489	6,489	7,614	8,814	8,814	8,814	8,814	8,814
La Junta				17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
Montrose/Ridgeway/Delta				96	96	96	96	96	96	170	170	266	266	266	266	266	266	266	266	266
Pueblo Metro Area				2,903	2,903	2,903	2,903	2,903	3,003	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039
Pueblo Northeast				988	988	988	988	988	1,088	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124	1,124
Pueblo Northwest				1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154
Pueblo South				761	761	761	761	761	761	761	761	761	761	761	761	761	761	761	761	761
Steamboat Spgs/Hayden				233	233	233	233	233	233	265	338	338	338	338	338	338	338	338	338	338
Sterling				193	193	193	193	193	193	193	193	177	177	177	177	177	177	177	177	177
Summit County				165	165	165	165	165	165	221	221	221	221	221	221	221	221	221	221	221
Trinidad				93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	117	117
z Statewide	50,129	51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,894	67,125	68,549	69,436	69,885	71,076	73,142	76,348	76,604	77,644	78,943	81,643

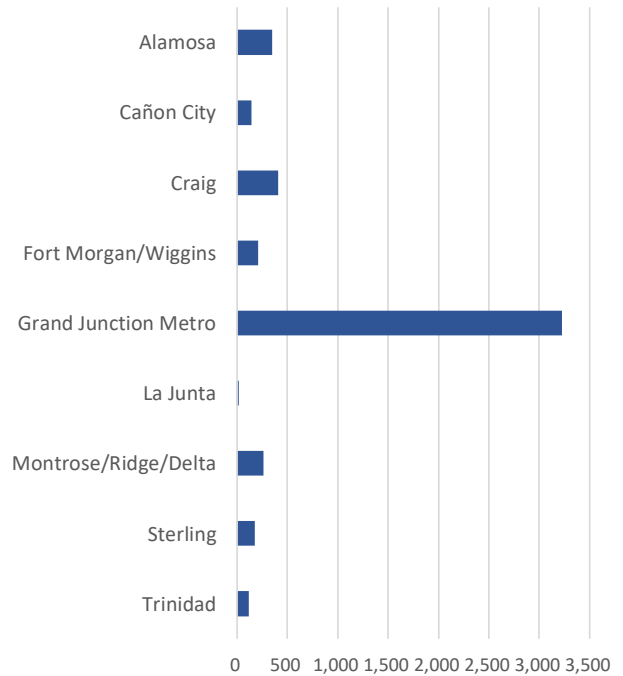
Inventory of Units Surveyed by Submarket



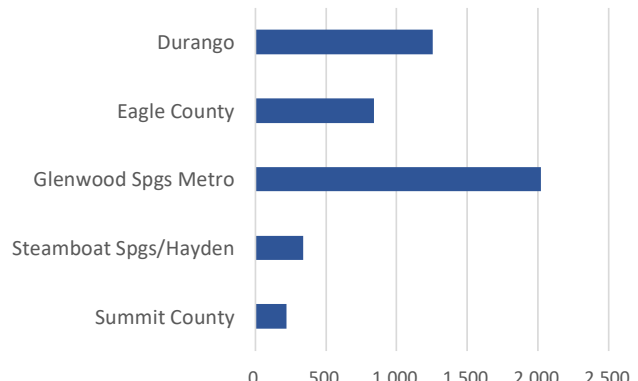
Front Range



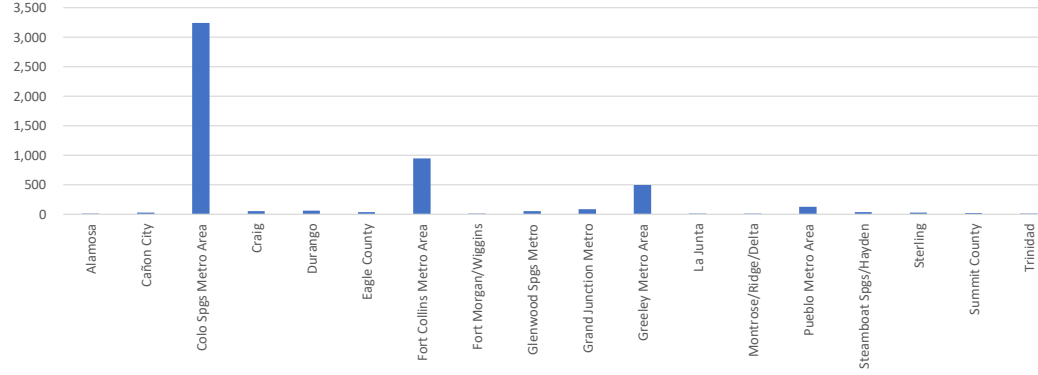
Non-Metro Areas



Mountain/Resort Areas

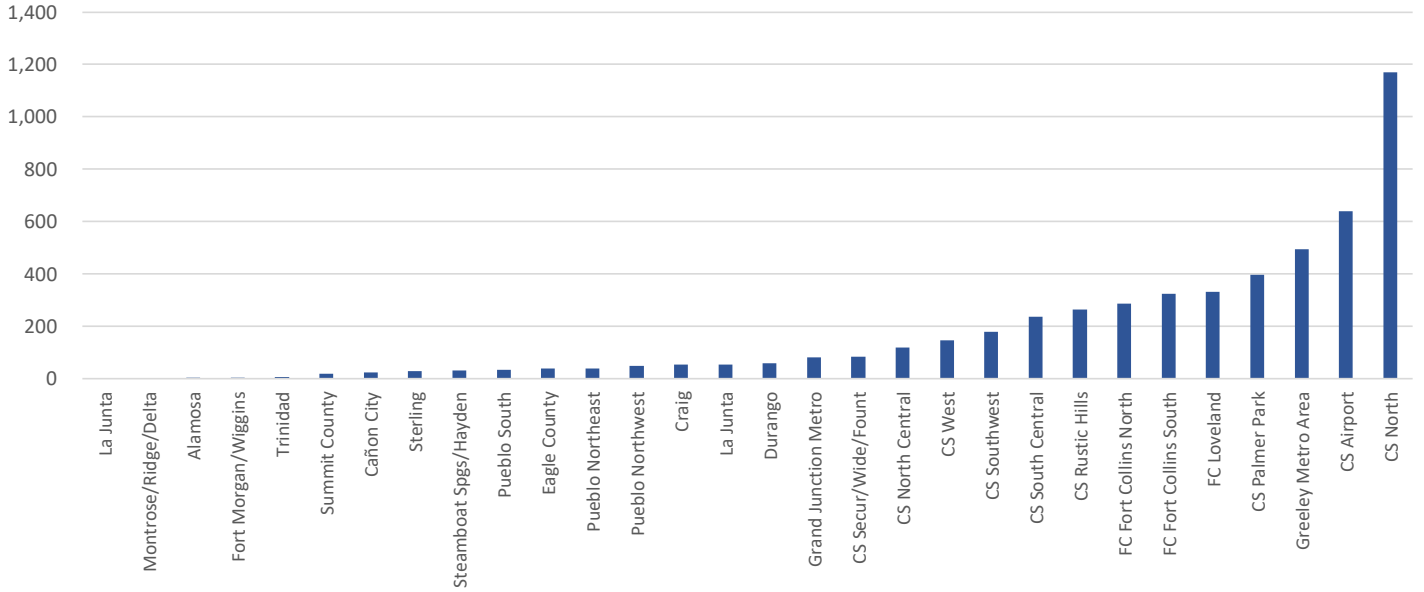


Vacant Apartments by Region

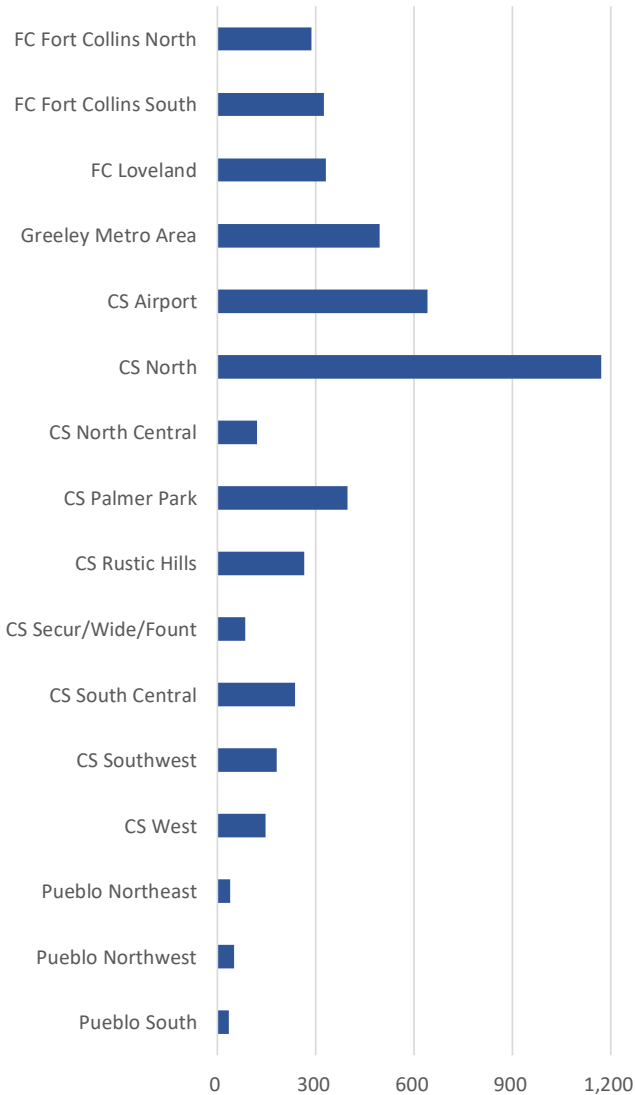


Submarket	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa				4	5	18	9	13	19	7	13	0	7	10	1	7	13	12	11	3
Cañon City				3	2	0	1	0	0	1	3	2	0	8	3	0	2	0	7	24
Colo Spgs Metro Area	1,297	1,645	1,936	2,022	2,105	2,223	2,420	2,815	2,852	2,689	2,868	2,782	2,841	2,520	2,962	3,158	3,058	2,992	3,585	3,239
Airport	232	264	312	420	376	376	422	530	523	441	525	491	503	452	549	520	549	592	713	640
North	512	672	789	802	858	923	1,043	1,130	1,092	1,039	1,055	1,118	1,100	916	1,156	1,150	1,055	887	1,090	1,170
North Central	54	56	59	57	55	48	67	90	107	99	128	118	107	84	116	111	100	81	144	120
Palmer Park	130	166	196	200	218	242	190	260	318	258	254	269	279	287	351	350	303	345	437	397
Rustic Hills	90	114	131	111	130	119	135	185	183	210	193	188	170	147	130	237	225	229	296	265
Secur/Wide/Fount	30	33	24	32	42	46	34	90	60	33	51	60	43	60	53	81	73	74	120	84
South Central	91	113	137	116	150	134	144	174	185	217	278	264	269	282	273	325	409	441	391	236
Southwest	105	175	228	212	199	218	299	281	296	299	271	196	269	213	231	218	217	244	244	180
West	53	52	60	72	77	117	86	75	88	93	113	78	101	79	103	166	127	99	150	147
Craig				8	5	2	9	8	2	7	24	26	21	30	36	44	39	19	35	53
Durango				19	14	26	33	30	46	22	58	60	51	45	52	75	94	87	78	58
Eagle County				19	7	9	10	6	2	5	8	7	29	25	28	29	37	39	29	38
Fort Collins Metro Area	515	458	547	615	504	627	656	651	570	643	695	658	590	669	861	744	596	611	842	942
Fort Collins North	162	173	148	152	130	185	145	147	161	194	193	201	170	201	217	226	174	200	242	286
Fort Collins South	234	157	243	236	194	223	251	246	204	248	273	262	242	258	310	247	209	203	283	325
Loveland	119	128	156	227	180	219	260	258	205	201	229	195	178	210	334	271	213	208	317	331
Fort Morgan/Wiggins				0	0	2	7	1	4	3	12	3	9	3	11	1	0	16	9	4
Glenwood Spgs Metro Area				12	21	6	5	2	16	7	14	24	24	27	43	28	15	35	73	53
Grand Junction Metro Area				26	29	34	32	30	50	43	33	38	61	80	74	72	76	64	148	82
Greeley Metro Area	183	153	159	220	208	171	228	221	255	329	335	403	372	311	358	463	384	422	508	495
La Junta				0	0	3	0	3	1	2	0	1	0	1	2	0	1	0	0	2
Montrose/Ridgway/Delta				0	4	1	2	0	1	4	1	12	5	1	8	4	5	5	7	2
Pueblo Metro Area				64	50	112	131	281	243	242	255	170	171	173	113	96	89	144	177	123
Pueblo Northeast				38	24	65	70	211	200	179	188	103	85	117	43	33	42	99	86	38
Pueblo Northwest				26	20	37	50	57	23	41	49	32	71	44	48	42	28	30	48	50
Pueblo South				0	6	10	11	13	20	22	18	35	15	12	22	21	19	15	43	35
Steamboat Spgs/Hayden				6	3	3	2	3	9	7	6	9	19	9	5	7	42	36	21	32
Sterling				3	4	7	4	7	7	4	1	8	3	10	13	7	5	1	23	28
Summit County				0	0	0	0	0	1	0	5	0	0	1	1	5	8	5	8	18
Trinidad				0	1	1	1	2	11	13	9	3	3	6	5	5	3	6	11	6
Statewide	1,995	2,256	2,642	3,021	2,962	3,245	3,550	4,073	4,089	4,028	4,340	4,206	4,206	3,929	4,576	4,745	4,467	4,494	5,572	5,202

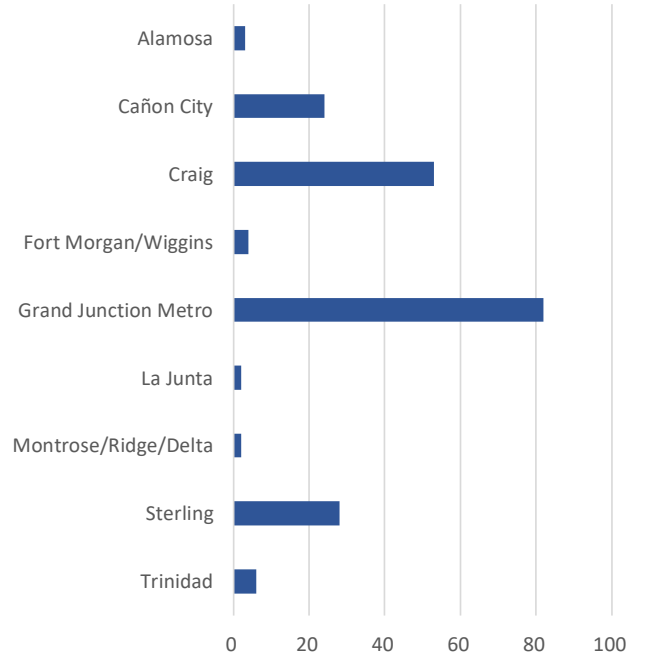
Vacant Apartments by Submarket



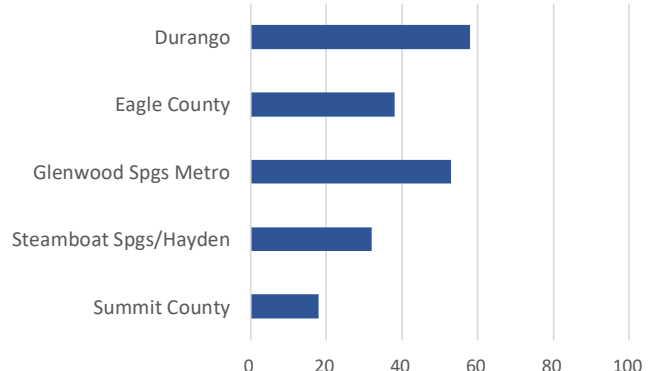
Front Range



Non-Metro Areas

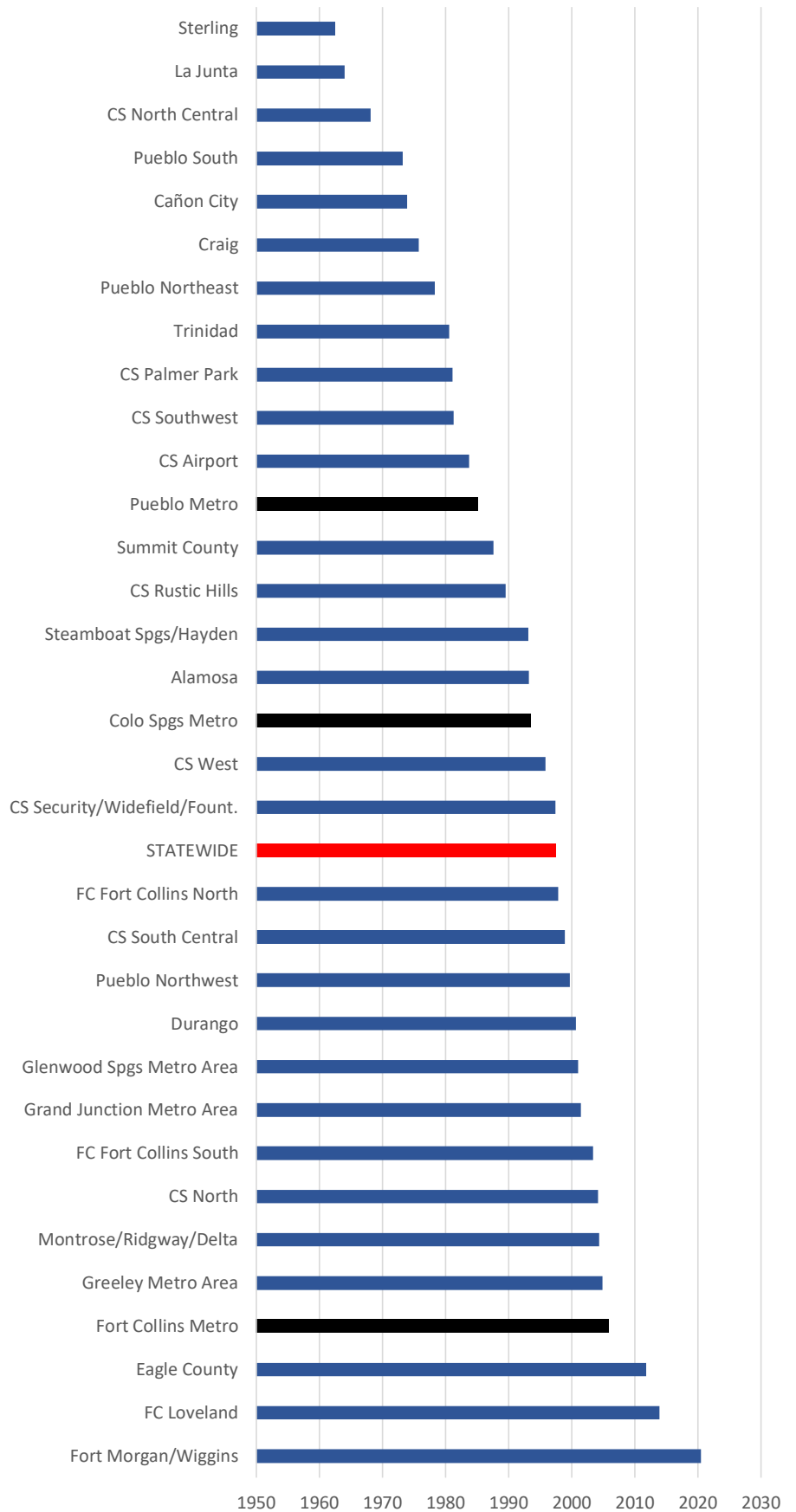


Mountain/Resort Areas

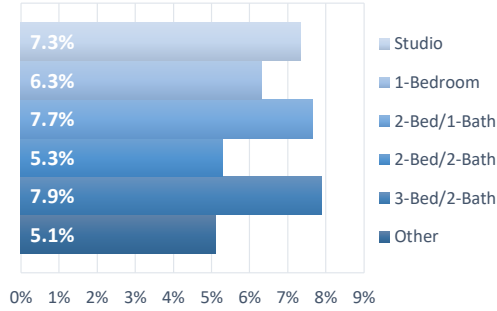


Average Age by Region/Submarket

<u>Submarket</u>	<u>1st Quarter 2026</u>
Alamosa	1993
Cañon City	1974
Colo Spgs Metro Area	1994
Airport	1984
North	2004
North Central	1968
Palmer Park	1981
Rustic Hills	1990
Security/Widefield/Fount.	1997
South Central	1999
Southwest	1981
West	1996
Craig	1976
Durango	2001
Eagle County	2012
Fort Collins Metro Area	2006
Fort Collins North	1998
Fort Collins South	2003
Loveland	2014
Fort Morgan/Wiggins	2021
Glenwood Spgs Metro Area	2001
Grand Junction Metro Area	2001
Greeley Metro Area	2005
La Junta	1964
Montrose/Ridgway/Delta	2004
Pueblo Metro Area	1985
Pueblo Northeast	1978
Pueblo Northwest	2000
Pueblo South	1973
Steamboat Spgs/Hayden	1993
Sterling	1963
Summit County	1988
Trinidad	1981
STATEWIDE	1998



Vacancy by Unit Type



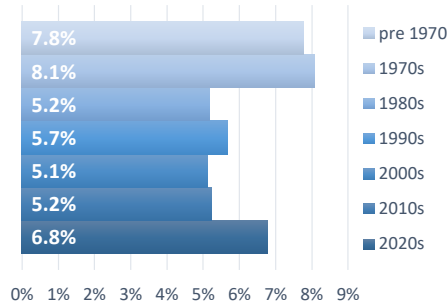
Submarket	Unit Type	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	Studio																					
	1-Bedroom				1.2%	2.4%	4.7%	3.5%	4.8%	6.0%	2.4%	3.6%	0.0%	1.2%	4.8%	0.0%	7.2%	3.6%	4.8%	3.6%	1.2%	
	2-Bed/1-Bath				1.6%	0.5%	6.9%	2.6%	3.2%	4.9%	2.7%	3.2%	0.0%	2.2%	3.2%	0.5%	0.5%	2.7%	3.2%	3.8%	0.5%	
	2-Bed/2-Bath				0.0%	2.3%	0.0%	0.0%	2.0%	2.0%	0.0%	6.1%	0.0%	2.0%	0.0%	0.0%	0.0%	0.0%	4.1%	4.1%	2.0%	0.0%
	3-Bed/2-Bath				0.0%	8.3%	0.0%	0.0%	0.0%	7.7%	0.0%	7.7%	0.0%	7.7%	0.0%	0.0%	0.0%	0.0%	7.7%	0.0%	0.0%	0.0%
	Other				0.0%	0.0%	5.3%	5.3%	8.7%	13.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.7%	0.0%	0.0%	4.3%
Cañon City	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath				2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%	5.4%	2.0%	0.0%	1.4%	0.0%	4.8%	16.3%	
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
	Other																					
Colo Spgs Metro Area	Studio	2.9%	3.8%	5.6%	6.9%	4.9%	4.7%	6.4%	6.6%	7.9%	7.3%	8.4%	7.9%	9.5%	6.9%	9.8%	10.9%	14.3%	11.5%	10.9%	8.0%	
	1-Bedroom	4.0%	5.0%	5.6%	6.1%	5.9%	6.3%	6.6%	7.9%	7.9%	7.5%	8.0%	7.1%	7.6%	7.0%	7.9%	7.9%	7.6%	7.5%	8.3%	7.2%	
	2-Bed/1-Bath	4.1%	4.7%	5.2%	5.3%	6.6%	5.6%	6.9%	6.9%	8.3%	7.6%	7.1%	7.3%	7.2%	6.4%	7.6%	7.9%	7.6%	7.6%	9.5%	9.1%	
	2-Bed/2-Bath	3.6%	4.4%	5.5%	5.3%	5.4%	5.9%	6.2%	7.7%	7.0%	6.8%	7.2%	7.5%	6.7%	5.6%	6.4%	6.3%	6.0%	5.4%	7.0%	5.9%	
	3-Bed/2-Bath	3.0%	4.0%	5.1%	4.5%	4.9%	6.2%	6.5%	6.6%	5.7%	5.2%	6.5%	6.3%	6.6%	4.6%	6.8%	8.0%	5.2%	6.3%	8.7%	8.9%	
	Other	4.1%	4.9%	6.4%	5.9%	5.4%	8.2%	6.1%	5.9%	4.6%	5.6%	6.1%	5.9%	5.4%	3.6%	1.5%	4.1%	5.9%	4.4%	7.7%	6.2%	
Airport	Studio	3.8%	4.6%	6.0%	7.8%	5.3%	5.5%	5.5%	5.1%	5.1%	5.3%	8.6%	6.5%	6.8%	5.6%	6.2%	10.4%	10.7%	7.0%	8.3%	7.7%	
	1-Bedroom	4.2%	5.0%	7.0%	8.6%	7.3%	6.7%	7.5%	9.6%	9.4%	7.7%	9.6%	8.3%	7.9%	7.4%	8.5%	8.2%	7.6%	9.3%	9.2%	8.8%	
	2-Bed/1-Bath	5.3%	5.0%	5.4%	5.7%	6.6%	4.2%	7.5%	6.7%	7.5%	6.6%	6.9%	7.5%	7.9%	7.8%	9.3%	9.1%	9.2%	8.1%	11.0%	9.9%	
	2-Bed/2-Bath	3.7%	5.1%	3.6%	7.8%	5.2%	5.7%	5.1%	8.9%	8.1%	6.2%	7.7%	7.7%	8.0%	5.8%	8.3%	4.7%	7.5%	8.2%	9.5%	8.1%	
	3-Bed/2-Bath	3.8%	4.4%	3.8%	4.4%	7.0%	19.6%	5.7%	3.2%	6.3%	5.1%	2.5%	3.8%	3.8%	3.8%	4.4%	8.2%	7.0%	5.8%	11.0%	9.2%	
	Other	1.8%	2.6%	3.5%	5.3%	3.5%	16.5%	10.4%	11.3%	3.5%	5.2%	7.8%	2.6%	5.2%	4.3%	0.0%	0.9%	7.0%	3.0%	10.1%	5.4%	
North	Studio	2.7%	2.7%	6.8%	8.2%	5.5%	7.1%	10.6%	11.8%	11.8%	5.9%	10.6%	10.6%	10.1%	3.9%	12.3%	9.8%	10.3%	9.8%	10.6%	8.4%	
	1-Bedroom	4.2%	5.3%	5.5%	6.3%	6.0%	6.4%	7.2%	7.5%	7.7%	7.7%	7.4%	6.8%	7.8%	6.0%	7.3%	6.8%	6.6%	5.1%	6.0%	5.9%	
	2-Bed/1-Bath	4.5%	5.2%	6.0%	7.6%	9.6%	8.8%	10.2%	7.0%	12.0%	9.4%	6.2%	9.1%	6.9%	6.7%	8.4%	9.6%	5.7%	6.3%	7.8%	10.0%	
	2-Bed/2-Bath	3.7%	4.7%	6.2%	5.2%	5.7%	6.2%	6.9%	8.6%	7.0%	6.8%	7.1%	8.1%	6.6%	5.5%	6.5%	6.2%	6.2%	4.9%	6.2%	6.2%	
	3-Bed/2-Bath	3.6%	5.4%	6.0%	5.4%	5.9%	6.0%	6.7%	7.4%	5.4%	4.6%	7.5%	6.7%	7.3%	5.3%	8.4%	9.0%	6.4%	7.7%	9.3%	9.8%	
	Other																					
North Central	Studio	2.0%	2.0%	3.3%	4.6%	5.2%	3.3%	2.6%	3.9%	9.2%	3.9%	7.2%	7.9%	6.9%	4.8%	10.1%	7.4%	7.4%	3.7%	9.0%	7.4%	
	1-Bedroom	4.8%	4.6%	4.6%	4.2%	3.4%	3.8%	4.6%	7.5%	8.1%	8.1%	12.8%	7.8%	7.1%	6.0%	6.8%	7.8%	7.1%	5.4%	11.1%	7.5%	
	2-Bed/1-Bath	3.6%	4.3%	4.7%	4.2%	4.5%	3.6%	6.2%	7.0%	7.9%	7.5%	6.6%	7.6%	7.0%	6.1%	8.8%	8.1%	7.0%	6.3%	7.2%	7.2%	
	2-Bed/2-Bath	15.4%	0.0%	0.0%	7.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	7.7%	9.3%	9.3%	4.7%	7.0%	2.3%	0.0%	7.0%	18.6%	23.3%	
	3-Bed/2-Bath	0.0%	0.0%	0.0%	0.0%	50.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	50.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	Other	0.0%	3.0%	0.0%	3.0%	3.0%	0.0%	3.0%	0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	0.0%	3.0%	0.0%	3.0%	3.0%	6.1%	9.1%	
Palmer Park	Studio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	18.2%	18.2%	0.0%	13.6%	0.0%	13.6%	
	1-Bedroom	4.1%	5.1%	5.7%	5.3%	6.4%	6.6%	5.2%	7.0%	8.8%	6.9%	6.0%	7.1%	7.2%	8.8%	10.9%	11.2%	9.0%	9.3%	12.0%	11.4%	
	2-Bed/1-Bath	3.5%	4.9%	4.7%	5.7%	6.6%	6.3%	4.3%	7.9%	8.9%	6.8%	8.3%	6.3%	9.5%	7.3%	8.0%	7.1%	9.2%	10.8%	13.4%	13.3%	
	2-Bed/2-Bath	2.8%	3.3%	4.7%	5.3%	4.0%	6.1%	5.0%	5.4%	6.5%	6.1%	6.3%	7.4%	4.9%	5.1%	6.3%	5.7%	4.7%	6.2%	8.1%	5.0%	
	3-Bed/2-Bath	1.7%	2.5%	3.1%	0.0%	1.5%	3.1%	6.1%	5.3%	8.4%	7.6%	5.3%	6.9%	9.2%	3.8%	5.3%	10.7%	1.5%	3.8%	6.1%	6.1%	
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%	66.7%	0.0%	33.3%	33.3%	0.0%	

Rustic Hills	Studio	0.0%	2.9%	2.9%	8.8%	11.8%	2.9%	17.6%	17.6%	20.6%	29.4%	35.3%	8.8%	32.4%	11.8%	5.9%	17.6%	5.9%	17.6%	14.7%	11.8%	
	1-Bedroom	3.5%	3.9%	4.8%	4.4%	4.1%	4.8%	5.9%	7.3%	6.9%	8.5%	9.2%	7.0%	6.8%	7.2%	6.0%	7.2%	10.9%	8.2%	10.1%	9.3%	
	2-Bed/1-Bath	3.9%	4.8%	5.5%	3.5%	6.0%	4.0%	4.3%	7.3%	7.0%	8.1%	6.6%	7.5%	5.1%	3.5%	4.6%	6.9%	7.0%	7.7%	7.0%	7.1%	
	2-Bed/2-Bath	4.0%	3.7%	3.9%	4.4%	4.4%	3.9%	3.7%	5.3%	7.4%	4.9%	4.2%	5.8%	5.6%	6.0%	4.2%	12.4%	3.6%	4.8%	9.8%	5.6%	
	3-Bed/2-Bath	2.7%	2.9%	1.9%	3.3%	3.8%	5.7%	5.3%	6.7%	4.3%	6.7%	1.9%	6.7%	6.7%	3.8%	2.4%	6.4%	1.7%	2.8%	9.3%	11.3%	
Other	5.5%	8.6%	10.2%	6.3%	5.5%	4.7%	3.9%	4.7%	4.7%	7.8%	7.0%	9.4%	3.9%	1.6%	1.6%	2.3%	10.9%	7.8%	5.5%	9.4%		
Security/Widefield/Fount.	Studio																				14.3%	
	1-Bedroom	3.1%	4.5%	3.8%	5.2%	5.8%	6.5%	3.8%	13.7%	8.2%	2.4%	2.7%	4.8%	4.1%	4.1%	5.2%	12.4%	9.6%	13.1%	16.8%	7.4%	
	2-Bed/1-Bath	2.5%	3.5%	2.1%	1.8%	4.2%	5.7%	3.2%	5.7%	5.3%	3.2%	5.7%	4.6%	4.6%	5.7%	3.9%	8.5%	8.8%	6.7%	15.9%	9.2%	
	2-Bed/2-Bath	4.6%	3.0%	2.3%	3.0%	4.2%	3.4%	4.6%	8.7%	7.2%	4.9%	6.1%	10.3%	4.2%	8.7%	5.7%	6.1%	6.5%	4.9%	7.6%	6.7%	
	3-Bed/2-Bath	1.5%	1.5%	0.8%	3.0%	1.5%	1.5%	1.5%	7.6%	1.5%	3.0%	8.3%	4.5%	5.3%	6.8%	9.1%	3.8%	2.3%	3.0%	4.5%	6.1%	
Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
South Central	Studio	2.8%	4.6%	4.6%	5.0%	4.3%	2.8%	5.0%	7.1%	7.1%	12.8%	6.8%	11.2%	12.5%	14.2%	16.6%	12.6%	21.1%	17.6%	12.4%	7.3%	
	1-Bedroom	4.2%	6.2%	6.3%	5.4%	5.9%	5.3%	5.5%	7.3%	7.0%	7.8%	9.8%	8.8%	9.2%	10.8%	10.4%	8.8%	9.6%	13.2%	11.0%	7.1%	
	2-Bed/1-Bath	4.2%	4.0%	5.4%	2.4%	6.5%	3.8%	5.6%	6.3%	6.5%	6.5%	9.2%	9.7%	9.7%	5.5%	6.6%	5.9%	7.0%	7.3%	10.4%	4.6%	
	2-Bed/2-Bath	2.4%	3.0%	5.1%	3.9%	6.1%	7.6%	5.9%	6.4%	8.1%	10.9%	10.6%	7.8%	6.1%	8.0%	5.2%	6.0%	6.6%	5.0%	7.0%	3.3%	
	3-Bed/2-Bath	4.0%	0.0%	8.0%	6.6%	3.3%	9.8%	8.2%	6.6%	4.9%	9.8%	13.1%	6.6%	6.6%	1.6%	3.3%	1.6%	4.9%	9.8%	3.4%	6.9%	
Other	6.9%	3.9%	7.8%	7.8%	8.8%	6.9%	4.9%	2.9%	6.9%	4.9%	3.9%	5.9%	8.8%	6.9%	2.9%	9.8%	0.0%	3.9%	4.8%	2.9%		
Southwest	Studio	2.8%	3.7%	9.3%	8.3%	2.8%	5.6%	11.1%	10.2%	14.8%	9.3%	4.6%	3.7%	10.2%	3.7%	3.7%	3.7%	3.7%	4.6%	4.6%	13.0%	7.4%
	1-Bedroom	2.7%	4.7%	6.0%	5.9%	5.3%	6.0%	7.2%	8.6%	7.8%	7.2%	7.0%	5.9%	7.4%	6.2%	6.6%	5.8%	5.7%	7.8%	6.8%	5.1%	
	2-Bed/1-Bath	3.0%	5.0%	5.3%	5.7%	5.6%	6.1%	9.5%	7.4%	8.7%	9.7%	6.7%	4.6%	5.8%	5.7%	5.8%	5.8%	5.5%	6.3%	5.9%	4.8%	
	2-Bed/2-Bath	3.0%	4.9%	6.3%	5.0%	5.5%	5.9%	6.9%	6.0%	6.0%	7.7%	8.1%	4.8%	7.8%	5.6%	6.2%	6.2%	6.2%	5.3%	5.6%	4.1%	
	3-Bed/2-Bath	1.5%	1.5%	8.7%	4.6%	3.6%	2.1%	11.3%	5.6%	10.8%	5.6%	6.7%	5.1%	4.6%	2.1%	3.6%	3.1%	4.6%	4.6%	7.2%	4.1%	
Other																						
West	Studio	0.0%	0.0%	5.6%	0.0%	0.0%	0.0%	5.6%	5.6%	0.0%	0.0%	5.6%	5.6%	22.2%	2.6%	7.7%	17.9%	15.4%	5.1%	17.7%	13.9%	
	1-Bedroom	4.1%	3.7%	4.1%	4.8%	5.8%	10.1%	6.3%	6.0%	6.4%	6.1%	7.2%	5.4%	6.3%	6.5%	7.4%	9.2%	7.5%	5.4%	6.2%	6.1%	
	2-Bed/1-Bath	2.9%	3.2%	4.5%	5.8%	4.5%	8.1%	6.2%	3.9%	5.5%	8.1%	9.1%	5.2%	6.2%	6.5%	7.8%	6.8%	9.1%	7.5%	8.2%	13.7%	
	2-Bed/2-Bath	3.6%	3.6%	3.6%	4.5%	4.8%	4.2%	4.8%	4.2%	6.3%	5.4%	7.5%	4.8%	8.7%	1.8%	3.9%	8.6%	3.7%	3.3%	5.8%	2.6%	
	3-Bed/2-Bath	1.8%	3.6%	3.6%	3.6%	5.5%	1.8%	1.8%	3.6%	1.8%	5.5%	5.5%	7.3%	1.8%	0.0%	7.3%	13.4%	4.9%	8.5%	10.0%	9.0%	
Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	
Craig	Studio						0.0%	0.0%	0.0%	0.0%	9.7%	22.6%	0.0%	0.0%	0.0%	6.5%	6.5%	0.0%	3.2%	3.2%	6.5%	
	1-Bedroom				5.6%	2.8%	0.0%	8.0%	2.0%	0.0%	0.0%	0.0%	4.8%	1.2%	4.8%	9.6%	8.4%	10.8%	6.0%	15.7%	13.3%	
	2-Bed/1-Bath				4.0%	2.0%	0.9%	3.4%	1.7%	1.1%	1.1%	7.9%	7.6%	7.6%	9.6%	8.6%	15.7%	11.1%	5.1%	7.6%	17.7%	
	2-Bed/2-Bath								9.3%	0.0%	3.7%	0.0%	3.7%	0.0%	0.0%	3.7%	5.6%	3.7%	3.7%	3.7%	0.0%	
	3-Bed/2-Bath									0.0%	0.0%	25.0%	0.0%	0.0%	0.0%	25.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Other				0.0%	2.9%	2.9%	2.9%	0.0%	0.0%	0.0%	5.3%	13.2%	13.2%	18.4%	15.8%	2.6%	15.8%	2.6%	10.5%	13.2%		
Durango	Studio				0.0%	1.5%	3.8%	1.3%	4.9%	4.9%	3.7%	3.5%	10.3%	3.5%	2.1%	4.6%	8.2%	3.9%	5.0%	8.5%	4.1%	
	1-Bedroom				2.6%	2.6%	4.4%	2.2%	4.2%	6.2%	1.8%	7.4%	2.7%	3.7%	4.8%	4.3%	6.6%	10.4%	7.7%	6.8%	5.5%	
	2-Bed/1-Bath				1.6%	0.0%	2.5%	3.9%	1.0%	2.4%	1.0%	1.4%	3.3%	5.1%	2.8%	3.7%	3.3%	1.9%	2.3%	5.0%	4.5%	
	2-Bed/2-Bath				2.7%	1.4%	0.7%	2.0%	0.6%	0.6%	5.2%	7.7%	4.1%	0.5%	0.5%	1.5%	3.6%	10.7%	11.7%	2.5%	3.6%	
	3-Bed/2-Bath				0.0%	0.0%	0.0%	37.5%	0.0%	0.0%	0.0%	0.0%	2.6%	10.5%	7.9%	2.6%	2.6%	0.0%	5.3%	7.9%	2.6%	
Other				18.8%	12.5%	6.3%	6.3%	12.5%	31.3%	0.0%	0.0%	0.0%	0.0%	23.5%	11.8%	17.6%	0.0%	0.0%	0.0%	0.0%		
Eagle County	Studio				3.0%	0.0%	5.0%	6.9%	2.0%	1.0%	1.0%	0.0%	0.0%	0.0%	1.0%	4.0%	5.0%	5.0%	5.4%	5.9%	5.0%	
	1-Bedroom				4.2%	1.8%	1.4%	0.7%	0.7%	0.0%	0.7%	0.4%	1.3%	4.6%	3.6%	4.0%	3.6%	2.3%	3.0%	3.6%	3.0%	
	2-Bed/1-Bath				1.1%	0.6%	0.0%	0.6%	0.0%	0.0%	0.0%	0.6%	1.0%	8.3%	7.3%	1.0%	4.2%	3.1%	6.3%	0.0%	4.2%	
	2-Bed/2-Bath				1.8%	0.4%	0.0%	0.0%	0.8%	0.4%	0.8%	2.3%	0.3%	2.3%	1.7%	3.7%	2.3%	6.4%	2.9%	3.7%	4.7%	
	3-Bed/2-Bath				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.3%	0.0%	4.5%	6.8%	6.8%	2.3%	13.6%	
Other																						
Fort Collins Metro Area	Studio	6.9%	3.7%	5.4%	5.4%	5.6%	6.0%	7.9%	6.0%	3.9%	4.1%	7.1%	5.1%	6.9%	6.2%	8.7%	7.3%	6.3%	6.2%	8.7%	8.2%	
	1-Bedroom	4.8%	3.6%	4.1%	5.3%	4.4%	4.8%	4.8%	5.3%	4.9%	4.8%	5.0%	5.0%	4.9%	5.2%	6.5%	5.1%	4.2%	4.2%	5.5%	5.4%	
	2-Bed/1-Bath	3.5%	4.3%	4.1%	3.5%	4.3%	4.2%	4.6%	4.9%	4.0%	5.0%	4.9%	4.6%	3.9%	5.0%	4.2%	5.3%	4.1%	4.0%	5.6%	5.7%	
	2-Bed/2-Bath	4.4%	4.4%	4.8%	4.6%	3.5%	5.0%	5.6%	5.1%	4.4%	5.1%	5.2%	5.1%	4.2%	4.7%	6.2%	5.0%	4.1%	3.9%	5.5%	5.7%	
	3-Bed/2-Bath	4.8%	3.7%	5.3%	6.5%	2.8%	6.2%	4.0%	3.7%	4.6%	6.9%	7.1%	5.3%	4.4%	6.9%	7.5%	6.5%	4.3%	7.0%	8.8%	9.4%	
Other	4.3%	3.3%	2.8%	3.3%	4.9%	2.7%	3.8%	4.9%	3.8%	6.5%	3.8%	6.0%	2.7%	3.3%	7.6%	9.7%	7.1%	5.6%	7.7%	4.3%		
Fort Collins North	Studio	15.7%	4.9%	5.9%	4.9%	3.9%	1.0%	2.0%	4.9%	0.7%	4.0%	8.8%	4.6%	6.3%	5.0%	7.5%	7.9%	7.5%	5.0%	8.8%	9.6%	
	1-Bedroom	5.6%	5.3%	4.2%	5.0%	3.3%	5.0%	4.1%	5.4%	5.2%	4.7%	4.5%	5.1%	4.6%	7.4%	5.9%	6.0%	5.2%	6.8%	6.2%	5.5%	
	2-Bed/1-Bath	3.2%	6.3%	4.2%	2.9%	4.4%	5.3%	4.4%	4.7%	4.5%	5.2%	4.7%	4.7%	3.1%	3.9%	3.9%	6.3%	2.5%	3.1%	4.1%	5.2%	
	2-Bed/2-Bath	5.1%	5.1%	4.8%	3.8%	3.9%	4.6%	4.4%	3.0%	4.6%	5.7%	4.3%	6.2%	5.3%	3.9%	5.6%	4.2%	4.5%	3.8%	6.0%	7.3%	
	3-Bed/2-Bath	4.4%	4.7%	6.6%	7.1%	2.8%	9.3%	3.1%	2.3%	3.1%	7.0%	7.5%	4.4%	3.6%	6.5%	7.0%	6.5%	5.2%	8.8%	9.6%	11.5%	
Other	6.1%	3.8%	3.0%	4.5%	5.3%	3.0%	3.8%	6.1%	4.5%	4.5%	3.8%	5.3%	2.3%	3.8%	8.3%	12.1%	5.3%	7.6%	9.1%	3.8%		

Fort Collins South	Studio	6.1%	4.5%	4.5%	4.5%	6.8%	6.1%	9.1%	6.8%	2.4%	4.8%	6.0%	1.2%	11.9%	6.0%	13.1%	9.5%	8.3%	10.7%	11.9%	5.8%
	1-Bedroom	4.1%	2.6%	4.2%	4.8%	4.6%	3.8%	4.9%	4.7%	4.4%	4.7%	5.1%	4.7%	5.1%	4.6%	6.3%	5.3%	4.5%	3.1%	4.9%	5.0%
	2-Bed/1-Bath	4.5%	2.3%	4.5%	4.2%	4.1%	3.6%	3.8%	5.0%	2.6%	4.6%	6.2%	4.8%	4.5%	6.0%	4.0%	3.4%	5.4%	5.3%	6.0%	7.1%
	2-Bed/2-Bath	5.1%	3.8%	5.7%	4.3%	2.9%	5.2%	5.2%	4.8%	4.4%	5.0%	5.2%	5.7%	4.1%	5.1%	6.0%	4.7%	3.5%	4.0%	5.5%	5.8%
	3-Bed/2-Bath	6.6%	3.1%	4.4%	7.3%	1.6%	3.6%	3.6%	2.4%	2.4%	5.2%	6.9%	6.0%	5.2%	5.2%	7.7%	4.4%	0.8%	6.0%	7.3%	9.5%
Other	0.0%	2.8%	2.8%	0.0%	5.6%	0.0%	2.8%	2.8%	0.0%	8.3%	0.0%	2.8%	5.6%	2.8%	5.6%	5.6%	5.6%	2.8%	2.8%	8.3%	8.3%
Loveland	Studio	3.0%	2.5%	5.6%	6.0%	5.6%	8.0%	9.6%	6.0%	6.9%	4.0%	5.8%	7.1%	5.8%	7.5%	8.4%	6.1%	4.8%	5.8%	7.7%	8.0%
	1-Bedroom	5.6%	3.9%	3.9%	6.2%	4.8%	6.0%	5.2%	6.0%	5.5%	4.8%	5.3%	5.2%	4.8%	4.4%	7.1%	4.4%	3.2%	4.0%	5.7%	5.7%
	2-Bed/1-Bath	2.3%	3.5%	3.3%	3.5%	4.5%	3.0%	6.3%	5.0%	5.3%	5.3%	3.1%	4.3%	4.3%	5.5%	5.0%	6.2%	5.0%	3.8%	8.1%	4.3%
	2-Bed/2-Bath	2.6%	4.8%	3.7%	5.5%	3.9%	4.9%	6.9%	6.7%	4.2%	4.8%	5.9%	3.6%	3.5%	4.5%	6.8%	5.6%	4.5%	3.8%	5.2%	4.7%
	3-Bed/2-Bath	3.6%	3.3%	4.9%	5.2%	3.9%	4.5%	5.4%	6.4%	8.1%	8.1%	6.9%	5.9%	4.7%	8.7%	7.9%	7.8%	5.5%	5.8%	9.1%	7.5%
Other	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	6.3%	0.0%	0.0%	6.3%	18.8%	12.5%	18.8%	0.0%	0.0%	6.3%	3.6%	17.9%	0.0%	0.0%	0.0%
Fort Morgan/Wiggins	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath																				
	2-Bed/2-Bath				0.0%	0.0%	2.5%	8.6%	1.0%	4.2%	2.8%	11.1%	2.8%	5.8%	2.5%	5.5%	0.8%	0.0%	10.9%	3.1%	0.8%
	3-Bed/2-Bath																				
Other					0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.8%	0.0%	5.0%	0.0%	0.0%	2.5%	6.3%	3.8%	
Glenwood Spgs Metro Area	Studio				0.0%	0.0%	3.5%	0.0%	0.0%	3.8%	0.0%	0.0%	3.1%	4.1%	0.7%	0.7%	0.9%	0.9%	0.9%	7.1%	8.4%
	1-Bedroom				1.9%	3.0%	0.6%	0.4%	0.2%	1.1%	0.3%	1.5%	2.0%	2.0%	2.0%	2.7%	3.2%	1.4%	2.6%	3.7%	2.0%
	2-Bed/1-Bath				0.0%	1.1%	0.0%	0.6%	0.0%	0.6%	0.0%	0.0%	0.0%	1.0%	1.3%	2.2%	0.0%	0.0%	0.4%	2.6%	4.4%
	2-Bed/2-Bath				0.6%	0.9%	0.2%	0.4%	0.0%	0.9%	0.7%	0.3%	1.0%	0.7%	0.8%	2.8%	1.0%	0.7%	2.0%	3.5%	2.0%
	3-Bed/2-Bath				0.0%	0.6%	0.0%	0.0%	0.5%	0.9%	0.4%	0.9%	0.4%	0.4%	1.7%	0.4%	0.0%	0.4%	1.7%	2.6%	0.9%
Other				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Grand Junction Metro Area	Studio				5.5%	5.5%	5.5%	2.7%	7.3%	9.1%	8.1%	3.7%	7.9%	7.8%	7.3%	5.3%	5.3%	4.7%	2.6%	9.8%	1.3%
	1-Bedroom				1.1%	1.1%	1.9%	1.4%	0.8%	3.8%	1.7%	1.7%	1.6%	2.1%	4.0%	2.9%	3.1%	2.3%	2.4%	3.3%	3.4%
	2-Bed/1-Bath				2.5%	2.8%	2.5%	3.1%	2.3%	2.4%	1.6%	0.9%	1.0%	1.6%	3.0%	5.5%	3.8%	3.2%	3.4%	3.8%	2.8%
	2-Bed/2-Bath				0.9%	0.9%	1.5%	1.6%	1.0%	1.0%	0.9%	1.1%	0.4%	3.0%	1.5%	0.8%	1.3%	2.4%	0.9%	3.2%	1.7%
	3-Bed/2-Bath				0.0%	0.0%	1.5%	0.0%	1.5%	1.5%	0.0%	0.0%	1.5%	0.0%	0.0%	2.8%	1.7%	0.8%	3.3%	4.7%	5.5%
Other				0.0%	0.0%	0.0%	0.0%	11.1%	0.0%	3.7%	5.6%	1.9%	7.4%	1.9%	0.0%	0.0%	0.0%	3.7%	1.9%	3.7%	
Greeley Metro Area	Studio	3.2%	8.1%	4.8%	4.9%	7.5%	3.1%	1.8%	2.2%	5.3%	4.9%	6.6%	6.6%	9.7%	4.0%	5.3%	14.3%	6.6%	6.6%	10.5%	11.0%
	1-Bedroom	5.0%	3.4%	3.3%	4.7%	4.0%	4.3%	4.2%	4.2%	4.6%	6.5%	5.6%	6.3%	6.4%	4.6%	6.1%	5.9%	4.1%	4.4%	5.7%	5.9%
	2-Bed/1-Bath	1.9%	3.6%	3.7%	3.8%	3.4%	2.1%	4.3%	3.5%	5.1%	4.8%	4.1%	6.7%	6.9%	6.9%	4.2%	3.0%	4.3%	6.2%	6.9%	5.2%
	2-Bed/2-Bath	4.8%	3.0%	3.2%	3.9%	3.9%	2.6%	3.9%	4.1%	3.8%	4.3%	5.5%	6.3%	4.6%	4.5%	3.4%	3.9%	4.0%	3.6%	4.6%	4.8%
	3-Bed/2-Bath	1.4%	2.8%	4.8%	3.2%	3.2%	3.9%	4.2%	5.5%	6.2%	5.1%	7.6%	5.3%	3.2%	2.3%	6.4%	8.0%	5.9%	7.6%	6.7%	5.9%
Other	5.8%	3.9%	2.9%	1.9%	1.9%	4.9%	5.8%	2.9%	2.9%	2.9%	1.0%	3.3%	2.5%	0.8%	1.7%	2.2%	3.0%	3.7%	0.7%	2.2%	
La Junta	Studio																				
	1-Bedroom				0.0%	0.0%	25.0%	0.0%	25.0%	0.0%	12.5%	0.0%	12.5%	0.0%	0.0%	12.5%	0.0%	12.5%	0.0%	0.0%	0.0%
	2-Bed/1-Bath				0.0%	0.0%	11.1%	0.0%	11.1%	11.1%	11.1%	0.0%	0.0%	0.0%	11.1%	11.1%	0.0%	0.0%	0.0%	0.0%	22.2%
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
Other																					
Montrose/Ridgway/Delta	Studio																				
	1-Bedroom				0.0%	9.4%	0.0%	3.1%	0.0%	3.1%	6.3%	3.1%	6.3%	2.5%	1.3%	0.0%	2.5%	1.3%	2.5%	2.5%	1.3%
	2-Bed/1-Bath				0.0%	1.6%	1.6%	1.6%	0.0%	0.0%	1.6%	0.0%	1.6%	0.0%	0.0%	7.8%	3.1%	1.6%	3.1%	0.0%	1.6%
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
Other																					
Pueblo Metro Area	Studio				2.3%	0.0%	1.2%	0.0%	1.2%	6.3%	7.3%	6.3%	6.3%	2.1%	1.0%	3.1%	4.2%	3.1%	3.1%	3.1%	4.2%
	1-Bedroom				1.5%	1.6%	2.8%	4.2%	11.3%	11.3%	10.5%	9.3%	6.2%	7.3%	8.4%	4.5%	3.6%	4.0%	6.2%	6.9%	4.4%
	2-Bed/1-Bath				1.2%	1.1%	2.0%	2.4%	10.2%	9.1%	8.3%	12.1%	5.3%	5.6%	6.2%	2.5%	1.4%	2.5%	5.6%	5.9%	3.6%
	2-Bed/2-Bath				1.5%	1.9%	3.4%	3.8%	7.6%	2.3%	3.8%	5.0%	4.1%	2.7%	1.8%	2.6%	2.9%	1.1%	2.0%	3.8%	3.5%
	3-Bed/2-Bath				4.0%	3.5%	5.0%	3.0%	2.0%	3.5%	4.9%	5.4%	3.9%	7.9%	3.4%	5.4%	6.4%	3.9%	3.9%	6.9%	5.4%
Other				20.7%	4.6%	36.8%	37.9%	21.8%	5.7%	4.6%	2.3%	12.6%	0.0%	0.0%	5.7%	3.4%	1.1%	1.1%	4.6%	3.4%	
Pueblo Northeast	Studio																				
	1-Bedroom				3.0%	2.3%	4.2%	7.2%	27.0%	29.0%	24.2%	19.8%	9.4%	11.6%	16.0%	5.6%	3.8%	6.0%	13.4%	10.0%	3.2%
	2-Bed/1-Bath				1.7%	0.9%	2.1%	2.1%	23.5%	16.9%	14.3%	24.3%	7.0%	8.5%	11.4%	1.5%	0.4%	2.6%	9.2%	8.5%	4.0%
	2-Bed/2-Bath				0.0%	2.1%	2.6%	0.0%	10.0%	3.2%	5.8%	10.2%	9.2%	1.5%	2.9%	2.4%	3.9%	1.5%	2.4%	3.4%	3.9%
	3-Bed/2-Bath				6.4%	8.5%	10.6%	2.1%	4.3%	0.0%	0.0%	0.0%	9.8%	0.0%	0.0%	2.0%	3.9%	2.0%	0.0%	3.9%	0.0%
Other				20.7%	4.6%	36.8%	37.9%	21.8%	5.7%	4.6%	2.3%	12.6%	0.0%	0.0%	5.7%	3.4%	1.1%	1.1%	4.6%	3.4%	

Pueblo Northwest	Studio	3.1%	0.0%	1.5%	0.0%	0.0%	4.5%	4.5%	6.1%	6.1%	0.0%	1.5%	4.5%	4.5%	3.0%	1.5%	3.0%	4.5%
	1-Bedroom	1.3%	1.7%	2.6%	3.7%	6.1%	1.5%	3.5%	5.0%	5.2%	7.0%	5.9%	5.2%	3.1%	2.4%	1.7%	2.8%	3.9%
	2-Bed/1-Bath	3.3%	1.6%	3.3%	4.9%	4.1%	1.6%	1.6%	4.9%	0.8%	7.4%	3.3%	2.5%	2.5%	3.3%	4.9%	6.6%	4.9%
	2-Bed/2-Bath	2.5%	2.0%	4.2%	6.2%	6.2%	1.1%	2.8%	1.4%	0.0%	3.9%	1.4%	2.2%	3.1%	1.1%	2.0%	3.7%	3.4%
	3-Bed/2-Bath	3.3%	2.0%	3.3%	3.3%	1.3%	4.6%	6.6%	7.2%	2.0%	10.5%	4.6%	6.6%	7.2%	4.6%	5.3%	7.9%	7.2%
Other																		
Pueblo South	Studio	0.0%	0.0%	0.0%	0.0%	4.8%	0.0%	4.8%	9.5%	0.0%	4.8%	0.0%	0.0%	4.8%	4.8%	4.8%	4.8%	4.8%
	1-Bedroom	0.0%	0.7%	1.5%	1.5%	0.5%	1.2%	1.5%	1.0%	3.3%	2.3%	1.5%	2.3%	3.8%	3.3%	2.0%	7.7%	6.4%
	2-Bed/1-Bath	0.0%	1.0%	1.3%	1.7%	2.3%	4.1%	4.9%	2.1%	5.6%	1.6%	2.0%	3.6%	2.0%	2.0%	2.0%	2.8%	2.4%
	2-Bed/2-Bath	0.0%	0.0%	0.0%	0.0%	8.3%	5.2%	3.1%	7.3%	8.3%	1.0%	1.0%	4.2%	0.0%	0.0%	1.0%	5.2%	3.1%
	3-Bed/2-Bath																	
Other																		
Steamboat Spgs/Hayden	Studio	2.5%	3.8%	3.8%	2.5%	3.8%	11.3%	4.5%	1.4%	5.7%	10.6%	0.0%	2.8%	2.1%	22.7%	17.0%	9.2%	14.9%
	1-Bedroom	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	2.8%	0.9%	0.9%	5.6%	0.9%	1.9%	5.6%	1.9%	0.9%	5.6%
	2-Bed/1-Bath	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	50.0%	0.0%	0.0%	0.0%
	2-Bed/2-Bath	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.9%	4.9%	2.4%	2.4%
	3-Bed/2-Bath	3.1%	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%	2.2%	0.0%	6.5%	6.5%	0.0%	4.3%	2.2%	17.4%	13.0%	8.7%
Other																		
Sterling	Studio	5.0%	0.0%	5.0%	0.0%	7.5%	17.5%	10.0%	0.0%	7.5%	0.0%	5.0%	12.5%	5.0%	2.5%	2.5%	5.0%	15.0%
	1-Bedroom	0.0%	0.0%	9.7%	6.5%	3.2%	0.0%	0.0%	0.0%	11.4%	2.9%	20.0%	17.1%	8.6%	5.7%	0.0%	0.0%	0.0%
	2-Bed/1-Bath	0.8%	2.4%	1.8%	0.9%	1.8%	0.0%	0.0%	0.9%	1.0%	2.0%	1.0%	2.0%	2.0%	2.0%	0.0%	21.4%	21.4%
	2-Bed/2-Bath	0.0%	20.0%	0.0%	12.5%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.0%
	3-Bed/2-Bath																	
Other																		
Summit County	Studio																	
	1-Bedroom	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	0.0%	0.0%	1.0%	1.0%	2.9%	3.9%	3.9%	3.9%	6.9%
	2-Bed/1-Bath	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.0%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	4.6%	1.1%	4.6%	12.6%
	2-Bed/2-Bath	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	3-Bed/2-Bath	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	16.7%	0.0%	0.0%	0.0%	0.0%
Other																		
Trinidad	Studio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.3%	4.2%	4.2%	4.2%	8.3%	4.2%	4.2%	0.0%	0.0%	4.2%	4.2%
	1-Bedroom	0.0%	0.0%	0.0%	5.6%	0.0%	27.8%	5.6%	11.1%	0.0%	5.6%	5.6%	11.1%	0.0%	0.0%	11.1%	10.0%	0.0%
	2-Bed/1-Bath	0.0%	2.4%	2.4%	0.0%	2.4%	7.3%	19.5%	9.8%	0.0%	0.0%	4.9%	2.4%	9.8%	7.3%	7.3%	11.3%	7.5%
	2-Bed/2-Bath																	
	3-Bed/2-Bath	0.0%	0.0%	0.0%	0.0%	10.0%	30.0%	20.0%	20.0%	20.0%	10.0%	10.0%	10.0%	0.0%	0.0%	10.0%	10.0%	10.0%
Other																		
Statewide	Studio	4.1%	3.9%	5.5%	5.4%	5.2%	6.5%	5.9%	6.4%	6.8%	7.5%	5.2%	7.4%	9.2%	9.9%	8.3%	9.7%	7.3%
	1-Bedroom	4.2%	4.6%	5.1%	5.3%	6.8%	6.9%	6.5%	6.9%	6.2%	6.6%	6.3%	6.9%	6.6%	6.2%	6.2%	7.1%	6.3%
	2-Bed/1-Bath	3.7%	4.5%	4.8%	4.1%	5.7%	6.4%	6.1%	5.9%	5.9%	6.0%	5.8%	6.0%	6.1%	5.9%	6.2%	7.9%	7.7%
	2-Bed/2-Bath		4.3%	5.1%	4.6%	6.1%	5.4%	5.5%	6.0%	6.1%	5.3%	4.7%	5.5%	5.1%	4.9%	4.5%	5.9%	5.3%
	3-Bed/2-Bath	3.3%	3.8%	5.1%	4.4%	4.9%	4.9%	5.0%	6.0%	5.2%	5.3%	4.5%	6.2%	6.8%	4.6%	6.3%	7.9%	7.9%
Other	4.4%	4.3%	4.9%	6.0%	6.8%	4.7%	4.7%	4.3%	6.0%	4.5%	3.3%	3.9%	4.4%	5.3%	4.0%	6.1%	5.1%	
All Apartments	4.0%	4.4%	5.1%	4.8%	6.2%	6.2%	6.0%	6.3%	6.1%	6.0%	5.5%	6.3%	6.2%	5.8%	5.8%	7.1%	6.4%	

Vacancy by Age of Property



Submarket	Age	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	pre 1970				3.0%	1.5%	4.5%	2.7%	5.4%	6.8%	2.7%	0.0%	0.0%	1.4%	5.4%	0.0%	8.1%	5.4%	5.4%	4.1%	0.0%	
	1970s				2.6%	2.6%	7.9%	6.6%	8.2%	9.6%	4.1%	4.1%	0.0%	6.8%	8.2%	1.4%	1.4%	9.6%	2.7%	2.7%	1.4%	
	1980s																					
	1990s				0.0%	0.0%	25.0%	0.0%	0.0%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
	2000s				0.0%	0.0%	1.6%	0.0%	0.0%	3.1%	1.6%	7.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	9.4%	4.7%	0.0%
	2010s				0.0%	1.6%	3.2%	1.6%	2.4%	2.4%	0.8%	4.0%	0.0%	0.8%	0.0%	0.0%	0.0%	1.6%	0.0%	2.4%	1.6%	1.6%
	2020s																					
Cañon City	pre 1970																					
	1970s				2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%	5.4%	2.0%	0.0%	1.4%	0.0%	4.8%	16.3%	
	1980s																					
	1990s																					
	2000s																					
	2010s																					
	2020s																					
Colo Spgs Metro Area	pre 1970	3.5%	4.7%	5.4%	5.5%	6.3%	5.7%	7.3%	7.4%	7.8%	8.0%	7.6%	7.1%	7.1%	6.3%	8.2%	7.9%	7.9%	9.6%	9.6%	8.6%	
	1970s	3.9%	4.5%	5.5%	6.0%	5.5%	5.9%	5.4%	7.1%	8.2%	7.3%	7.2%	6.6%	7.0%	7.3%	7.9%	8.5%	8.3%	8.5%	10.1%	9.9%	
	1980s	3.9%	5.0%	5.6%	6.2%	6.9%	6.7%	7.6%	8.2%	8.3%	7.2%	7.6%	7.8%	7.4%	5.9%	6.9%	7.1%	6.9%	6.5%	7.5%	5.5%	
	1990s	3.9%	4.9%	6.3%	5.6%	4.6%	5.6%	6.1%	6.3%	6.4%	7.3%	8.6%	7.0%	6.8%	4.9%	6.1%	5.7%	5.4%	5.1%	7.2%	5.6%	
	2000s	3.5%	4.4%	4.8%	5.1%	4.8%	5.1%	5.6%	7.1%	6.3%	6.1%	6.7%	6.8%	7.4%	5.9%	6.3%	5.9%	5.2%	4.6%	5.4%	5.2%	
	2010s	3.9%	4.6%	5.2%	4.9%	5.6%	5.8%	6.6%	7.9%	7.4%	6.3%	7.1%	7.3%	7.5%	5.9%	6.5%	6.2%	5.6%	4.9%	6.6%	5.6%	
	2020s	2.7%	4.3%	4.6%	3.5%	4.6%	6.9%	6.7%	8.3%	5.9%	8.5%	8.6%	8.3%	8.3%	8.0%	9.7%	10.0%	10.1%	7.9%	9.2%	8.6%	
Airport	pre 1970	4.1%	4.5%	4.9%	5.2%	5.6%	4.5%	9.4%	7.6%	6.3%	7.7%	4.6%	4.7%	6.9%	5.9%	13.0%	6.0%	8.0%	11.8%	10.3%	9.9%	
	1970s	5.2%	5.2%	7.4%	9.3%	7.9%	7.5%	7.4%	9.5%	9.4%	7.4%	8.5%	8.9%	7.6%	8.1%	7.0%	7.6%	7.7%	7.8%	9.7%	8.6%	
	1980s	4.0%	4.8%	4.3%	6.9%	5.7%	5.4%	5.6%	6.8%	7.6%	6.4%	8.9%	7.6%	8.2%	6.5%	7.9%	8.6%	9.4%	8.6%	9.7%	7.2%	
	1990s	4.3%	5.2%	11.4%	11.0%	7.6%	11.0%	6.7%	11.9%	7.1%	3.3%	16.7%	8.6%	7.1%	4.3%	2.4%	6.2%	8.6%	8.1%	11.9%	8.1%	
	2000s	3.4%	5.7%	5.0%	5.0%	6.0%	6.0%	7.4%	8.4%	9.1%	5.0%	5.0%	7.0%	6.7%	6.4%	6.4%	4.4%	7.7%	3.4%	4.7%	6.0%	
	2010s																					
	2020s	2.4%	4.8%	4.8%	3.6%	3.6%	2.4%	3.6%	3.6%	2.4%	3.6%	8.3%	3.6%	8.5%	5.5%	11.6%	14.7%	5.1%	6.1%	11.1%	13.4%	
North	pre 1970	2.9%	3.8%	5.0%	7.4%	8.4%	7.0%	7.2%	6.5%	9.3%	7.4%	6.1%	4.8%	3.9%	5.0%	7.5%	8.8%	7.9%	7.2%	10.2%	19.2%	
	1970s	3.8%	3.9%	3.6%	3.4%	5.1%	5.8%	4.6%	3.8%	7.0%	7.0%	5.1%	5.6%	7.4%	6.5%	6.7%	9.9%	7.7%	8.5%	9.7%	10.6%	
	1980s	5.1%	6.4%	7.9%	8.2%	9.1%	8.8%	11.2%	11.7%	10.8%	9.3%	8.4%	9.0%	7.7%	6.2%	7.6%	7.7%	6.9%	5.4%	6.5%	5.7%	
	1990s	3.8%	4.8%	5.5%	5.6%	4.4%	4.8%	6.1%	5.7%	6.1%	6.9%	7.6%	7.8%	6.7%	5.4%	6.3%	4.9%	5.3%	4.9%	7.0%	6.0%	
	2000s	3.3%	4.5%	4.9%	5.0%	4.9%	5.0%	5.1%	6.2%	6.1%	6.5%	7.0%	7.4%	7.4%	4.9%	6.4%	6.1%	4.7%	4.9%	5.8%	5.1%	
	2010s	3.9%	4.7%	5.4%	5.0%	5.6%	6.1%	6.7%	7.5%	7.2%	6.5%	6.9%	7.0%	7.6%	5.5%	6.1%	5.5%	5.7%	4.0%	5.4%	5.0%	
	2020s			5.8%		4.8%	7.7%	6.1%	9.2%	4.6%	6.3%	6.3%	6.9%	7.4%	7.2%	10.4%	9.7%	8.7%	7.1%	7.2%	8.2%	
North Central	pre 1970	3.4%	4.4%	4.6%	4.9%	4.3%	3.6%	5.2%	6.5%	7.9%	6.4%	7.9%	6.8%	6.7%	4.8%	5.5%	5.1%	5.7%	3.5%	6.8%	5.4%	
	1970s	5.7%	4.1%	4.4%	3.0%	3.6%	3.0%	4.9%	7.1%	7.4%	9.6%	13.4%	9.6%	6.8%	7.3%	12.4%	13.0%	11.1%	8.9%	10.1%	7.7%	
	1980s	3.0%	2.0%	2.0%	2.0%	4.0%	5.0%	3.0%	6.0%	10.0%	7.0%	9.0%	10.0%	11.0%	6.0%	14.0%	13.0%	12.0%	9.0%	16.0%	18.0%	
	1990s																					
	2000s																					
	2010s																					
	2020s												7.1%	6.5%	7.1%	8.3%	7.1%	1.2%	7.7%	17.9%	15.5%	

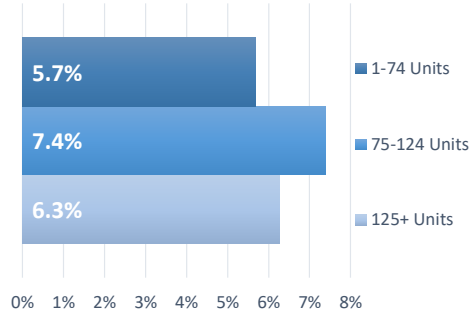
Palmer Park	pre 1970																				
	1970s	3.8%	4.9%	5.1%	5.5%	6.1%	6.8%	4.4%	7.3%	9.1%	6.9%	6.5%	6.3%	8.2%	9.2%	11.7%	10.7%	10.5%	11.0%	13.7%	13.5%
	1980s	2.6%	3.2%	3.8%	3.9%	4.0%	5.0%	3.1%	4.1%	6.3%	5.8%	5.2%	8.0%	3.8%	3.4%	3.7%	4.2%	3.1%	3.9%	4.5%	3.1%
	1990s																				
	2000s																				
	2010s	4.1%	6.0%	7.2%	6.2%	6.8%	6.2%	10.7%	8.9%	7.8%	7.2%	9.5%	8.0%	8.9%	6.6%	6.0%	8.7%	2.9%	7.0%	10.1%	5.6%
Rustic Hills	pre 1970																				
	1970s	3.3%	6.0%	7.2%	4.1%	6.7%	3.8%	5.5%	8.2%	8.9%	6.8%	6.3%	8.7%	6.5%	2.7%	3.3%	8.3%	9.3%	7.9%	9.3%	4.2%
	1980s	3.9%	3.3%	4.7%	3.8%	3.7%	3.8%	4.2%	4.2%	6.4%	9.7%	8.1%	5.5%	5.7%	4.4%	6.0%	8.0%	8.0%	8.6%	8.4%	10.9%
	1990s	3.3%	3.9%	2.0%	4.6%	4.6%	2.6%	3.3%	8.6%	5.3%	4.6%	7.2%	6.6%	6.6%	11.2%	7.9%	9.2%	10.5%	9.9%	9.2%	5.9%
	2000s	4.3%	3.9%	3.7%	5.7%	3.5%	5.1%	5.5%	9.4%	5.5%	4.1%	4.7%	4.9%	5.9%	8.6%	4.1%	5.9%	3.9%	4.7%	5.3%	6.9%
	2010s																				
Security/Widefield/Fount.	pre 1970																				
	1970s	1.8%	3.3%	2.4%	3.6%	2.4%	6.3%	3.0%	9.2%	2.7%	3.0%	6.3%	4.5%	4.8%	7.1%	3.3%	12.2%	8.6%	5.1%	10.4%	6.3%
	1980s	3.0%	2.5%	2.5%	3.5%	7.4%	5.0%	5.0%	4.5%	7.4%	4.0%	3.0%	6.4%	3.5%	1.5%	3.0%	5.0%	9.4%	8.4%	16.3%	10.4%
	1990s																				
	2000s																				
	2010s	4.1%	3.9%	2.5%	3.0%	4.3%	3.4%	3.2%	11.4%	8.2%	3.4%	5.5%	7.3%	4.6%	7.5%	8.2%	6.8%	5.7%	9.1%	11.9%	7.3%
South Central	pre 1970																				
	1970s	5.4%	7.8%	6.6%	5.9%	6.6%	5.6%	4.7%	7.9%	7.1%	14.2%	16.8%	14.4%	13.2%	15.0%	14.8%	15.0%	11.0%	28.0%	18.1%	10.8%
	1980s	3.8%	6.7%	6.7%	8.1%	4.8%	3.8%	4.4%	4.4%	4.6%	4.2%	6.1%	5.0%	6.9%	7.0%	5.8%	4.5%	6.0%	6.6%	6.6%	4.1%
	1990s	3.7%	3.1%	4.9%	2.8%	8.8%	6.5%	6.4%	8.4%	7.9%	6.7%	6.2%	7.2%	7.1%	5.5%	6.5%	4.5%	5.5%	5.0%	7.3%	2.8%
	2000s	4.1%	3.6%	10.0%	4.5%	3.2%	7.7%	5.9%	5.0%	4.1%	4.5%	4.1%	5.0%	7.3%	6.8%	6.4%	8.2%	7.7%	4.1%	10.5%	5.9%
	2010s	3.0%	4.1%	3.0%	3.0%	4.7%	1.8%	3.0%	4.7%	8.9%	7.7%	9.5%	10.1%	7.1%	7.7%	14.8%	14.8%	11.2%	10.1%	12.4%	11.8%
Southwest	pre 1970																				
	1970s	2.8%	3.4%	5.1%	5.9%	6.6%	8.8%	12.8%	9.4%	8.3%	7.6%	6.0%	5.4%	5.4%	6.3%	4.8%	4.6%	4.9%	4.8%	6.8%	4.8%
	1980s	2.8%	4.8%	6.8%	6.6%	5.1%	4.3%	6.2%	7.7%	10.8%	9.2%	5.4%	4.1%	5.4%	4.7%	5.6%	5.0%	5.2%	6.6%	6.5%	6.2%
	1990s	2.6%	4.9%	5.5%	5.2%	5.3%	6.3%	7.8%	5.9%	5.7%	5.8%	6.7%	5.9%	8.1%	6.2%	6.3%	6.2%	5.8%	8.0%	6.4%	3.7%
	2000s	2.7%	5.8%	8.8%	4.8%	4.3%	3.5%	5.2%	7.8%	8.3%	11.2%	12.0%	5.0%	7.4%	2.9%	6.6%	7.6%	5.4%	5.4%	7.9%	6.4%
	2010s	3.8%	2.9%	6.3%	4.3%	3.8%	5.3%	8.2%	9.1%	5.3%	8.7%	10.1%	5.3%	13.0%	10.6%	10.1%	5.8%	11.1%	2.9%	1.4%	0.5%
West	pre 1970																				
	1970s	3.1%	3.8%	4.2%	6.5%	9.5%	12.2%	3.8%	4.2%	7.6%	8.8%	9.9%	5.7%	8.0%	6.9%	9.2%	14.5%	12.2%	4.2%	5.0%	8.8%
	1980s	2.9%	2.7%	4.2%	4.2%	2.9%	7.0%	6.7%	4.8%	5.5%	4.6%	5.9%	4.9%	6.3%	6.3%	7.0%	8.4%	8.0%	7.8%	10.1%	13.1%
	1990s	2.2%	2.2%	2.2%	3.2%	4.3%	3.2%	3.2%	2.2%	2.2%	3.2%	5.4%	3.2%	7.5%	1.1%	4.3%	6.5%	2.2%	2.2%	2.2%	5.4%
	2000s	5.1%	4.5%	4.5%	4.9%	5.5%	8.2%	6.5%	5.7%	6.5%	7.6%	8.4%	5.1%	6.5%	3.7%	5.9%	6.1%	3.7%	4.7%	4.3%	1.8%
	2010s	2.2%	3.3%	2.2%	5.5%	5.5%	3.3%	5.5%	8.8%	4.4%	4.4%	8.8%	8.8%	7.7%	8.8%	5.5%	5.5%	4.4%	6.6%	11.0%	8.8%
Craig	pre 1970																				
	1970s				8.1%	5.4%	0.0%	0.0%	0.0%	0.0%	9.7%	22.6%	0.0%	0.0%	6.5%	6.5%	6.5%	0.0%	3.2%	3.2%	6.5%
	1980s				2.9%	1.8%	1.0%	4.5%	1.5%	0.4%	0.4%	7.2%	8.7%	7.3%	10.9%	11.6%	13.1%	11.3%	5.1%	10.9%	16.7%
	1990s								9.3%	1.0%	2.9%	0.0%	2.0%	1.0%	0.0%	2.0%	5.9%	7.8%	3.9%	3.9%	4.9%
	2000s																				
	2010s																				
Durango	pre 1970																				
	1970s				0.0%	0.0%	3.0%	1.5%	3.0%	3.0%	3.0%	4.9%	4.2%	4.2%	4.2%	0.0%	3.5%	2.8%	2.1%	7.0%	4.9%
	1980s				0.0%	0.0%	0.0%	1.5%	0.0%	4.6%	0.0%	0.7%	0.0%	1.4%	0.7%	0.7%	0.0%	0.7%	0.0%	1.4%	0.7%
	1990s				3.7%	3.7%	7.4%	0.0%	7.4%	14.8%	0.0%	7.4%	11.1%	7.4%	3.7%	0.0%	0.0%	22.2%	18.5%	14.8%	3.7%
	2000s				1.1%	0.0%	2.3%	1.1%	0.0%	1.1%	0.0%	0.0%	2.3%	1.1%	2.3%	4.5%	2.3%	3.4%	2.3%	1.1%	4.5%
	2010s				1.8%	0.0%	3.4%	13.6%	3.1%	5.8%	2.7%	4.1%	3.1%	11.2%	9.5%	9.2%	9.9%	9.2%	7.5%	13.1%	10.4%
Eagle County	pre 1970																				
	1970s																				
	1980s				5.6%	1.4%	0.0%	0.0%	1.9%	0.5%	0.0%	0.5%	0.0%	6.8%	2.6%	0.0%	4.3%	10.3%	4.3%	1.7%	12.8%
	1990s				3.7%	3.7%	9.3%	14.8%	1.9%	0.0%	1.9%	0.0%	0.0%	0.0%	1.9%	3.7%	7.4%	5.6%	3.7%	5.6%	9.3%
	2000s								0.0%	1.3%	0.0%	1.3%	0.0%	0.0%	2.6%	5.2%	2.5%	5.8%	3.3%	7.4%	3.3%
	2010s				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	0.4%	0.4%	1.2%	2.7%	0.4%	1.6%	1.6%	3.9%	0.8%
2020s				1.9%	0.4%	1.5%	0.4%	0.4%	0.4%	0.8%	0.0%	1.0%	6.2%	5.1%	4.8%	4.8%	3.8%	5.0%	1.7%	4.1%	

Fort Collins Metro Area	pre 1970	2.7%	2.8%	3.0%	2.8%	2.4%	2.2%	3.8%	4.0%	3.8%	3.4%	2.2%	2.6%	1.8%	2.6%	2.0%	2.2%	2.0%	0.8%	4.6%	2.6%	
	1970s	4.6%	3.3%	4.1%	3.6%	3.5%	3.2%	3.5%	4.0%	4.5%	3.8%	5.4%	5.4%	4.4%	4.3%	5.5%	7.3%	5.7%	4.7%	5.8%	6.8%	
	1980s	4.0%	6.0%	4.8%	5.0%	4.0%	5.2%	4.5%	4.5%	4.6%	3.2%	5.9%	4.3%	5.2%	4.8%	5.7%	4.4%	4.8%	4.4%	5.8%	4.8%	5.3%
	1990s	3.8%	3.3%	5.7%	5.2%	4.0%	4.5%	5.8%	5.2%	4.6%	6.5%	5.5%	4.3%	4.0%	5.5%	7.6%	5.5%	3.8%	4.7%	6.9%	5.7%	
	2000s	5.0%	3.8%	4.5%	4.3%	3.0%	3.7%	3.4%	4.2%	3.8%	4.3%	4.8%	4.9%	2.9%	4.4%	4.4%	5.0%	3.2%	3.9%	5.8%	5.4%	
	2010s	5.0%	3.9%	4.4%	5.5%	4.2%	5.7%	6.2%	5.7%	5.0%	5.1%	5.9%	4.8%	4.9%	5.0%	6.9%	5.2%	4.1%	4.2%	6.3%	5.9%	
2020s	4.0%	2.8%	2.3%	3.6%	6.2%	6.3%	3.9%	4.7%	5.0%	6.0%	5.2%	7.3%	5.8%	7.3%	8.3%	5.3%	5.2%	4.4%	5.6%	6.8%		
Fort Collins North	pre 1970	2.0%	1.7%	2.3%	2.7%	2.3%	2.7%	2.7%	4.7%	4.3%	5.0%	3.0%	2.7%	2.7%	3.3%	1.0%	0.7%	0.7%	0.0%	0.7%	0.7%	
	1970s	5.4%	4.8%	3.7%	3.6%	1.7%	2.5%	2.9%	3.3%	4.1%	3.0%	5.7%	5.6%	3.6%	3.6%	6.3%	8.5%	5.2%	4.5%	6.8%	7.2%	
	1980s	4.7%	9.7%	6.4%	6.2%	5.3%	7.7%	4.1%	3.9%	3.5%	7.9%	4.4%	5.6%	5.3%	6.5%	4.4%	6.6%	4.7%	9.1%	5.6%	6.7%	
	1990s	3.8%	5.1%	3.5%	5.7%	6.1%	5.7%	5.1%	4.5%	5.7%	11.8%	5.1%	4.5%	4.8%	7.0%	7.6%	5.4%	6.7%	6.1%	8.6%	8.6%	
	2000s																					
	2010s	6.3%	3.4%	4.6%	4.0%	2.6%	4.7%	4.6%	3.8%	4.2%	3.4%	4.6%	4.6%	3.9%	4.4%	4.9%	4.0%	3.5%	4.4%	6.6%	7.3%	
2020s				1.6%	7.9%	7.9%	5.3%	7.2%	7.2%	7.6%	7.0%	7.6%	6.8%	8.6%	9.4%	7.6%	6.4%	5.8%	7.8%	7.3%		
Fort Collins South	pre 1970																					
	1970s	4.9%	2.7%	4.4%	3.7%	4.9%	3.8%	4.0%	4.4%	3.8%	4.3%	3.8%	3.3%	4.5%	4.5%	4.7%	5.2%	5.2%	4.2%	4.3%	6.1%	
	1980s	3.2%	2.4%	3.1%	3.8%	2.9%	2.7%	4.8%	5.3%	3.0%	4.4%	4.3%	4.9%	4.5%	5.0%	4.4%	3.4%	4.3%	3.3%	4.1%	4.1%	
	1990s	4.0%	3.1%	6.7%	5.4%	3.0%	3.9%	5.6%	5.5%	3.7%	5.0%	5.3%	4.6%	3.5%	5.5%	7.3%	4.6%	2.2%	3.5%	6.2%	4.4%	
	2000s	5.2%	3.8%	4.6%	5.2%	2.7%	4.0%	3.6%	4.0%	3.8%	4.3%	4.6%	5.2%	2.6%	3.2%	5.3%	4.8%	3.5%	4.5%	6.1%	6.5%	
	2010s	5.5%	3.5%	5.3%	4.7%	4.4%	5.6%	5.7%	4.7%	5.0%	5.4%	7.1%	5.7%	6.3%	5.6%	7.4%	5.7%	4.6%	3.9%	6.1%	5.8%	
2020s	4.0%	2.8%	2.3%	4.8%	5.5%	5.9%	3.3%	3.4%	3.4%	4.8%	4.0%	7.3%	5.6%	6.2%	4.8%	4.8%	5.4%	6.2%	5.6%	8.9%		
Loveland	pre 1970	3.6%	4.6%	4.1%	3.0%	2.5%	1.5%	5.6%	3.0%	3.0%	1.0%	1.0%	2.5%	0.5%	1.5%	3.6%	4.6%	4.1%	2.0%	10.7%	5.6%	
	1970s	1.0%	1.0%	4.0%	3.5%	5.0%	3.5%	4.0%	5.0%	8.9%	5.9%	8.9%	10.9%	7.9%	6.9%	4.5%	7.9%	8.9%	7.4%	5.4%	7.4%	
	1980s																					
	1990s	2.9%	1.8%	5.0%	4.3%	4.7%	5.0%	7.2%	5.4%	6.1%	5.4%	6.5%	3.2%	5.0%	3.9%	8.6%	8.6%	5.4%	7.2%	7.5%	6.8%	
	2000s	4.8%	3.8%	4.4%	3.0%	3.4%	3.2%	3.0%	4.4%	3.8%	4.2%	4.9%	4.6%	3.2%	5.9%	3.0%	5.3%	2.9%	3.0%	5.5%	4.0%	
	2010s	3.9%	4.6%	3.8%	6.5%	4.7%	6.2%	7.1%	7.1%	5.4%	5.6%	5.8%	4.3%	4.4%	4.9%	7.3%	5.3%	4.1%	4.4%	6.3%	5.4%	
2020s				5.8%	3.6%	0.0%	0.0%	0.0%	3.1%	4.7%	3.8%	7.0%	4.4%	6.6%	9.7%	4.0%	4.3%	2.6%	4.5%	5.6%		
Fort Morgan/Wiggins	pre 1970																					
	1970s																					
	1980s																					
	1990s																					
	2000s																					
	2010s				0.0%	0.0%	4.2%	14.6%	2.1%	8.3%	6.3%	12.5%	6.3%	10.4%	6.3%	0.0%	0.0%	0.0%	16.7%	6.3%	0.0%	
2020s				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	0.0%	2.8%	0.0%	6.9%	0.6%	0.0%	5.0%	3.8%	2.5%		
Glenwood Spgs Metro Area	pre 1970																					
	1970s				0.4%	1.3%	0.4%	0.0%	0.0%	0.4%	0.4%	0.4%	2.5%	1.3%	0.8%	0.8%	3.3%	1.7%	2.1%	2.1%	2.1%	
	1980s				0.2%	1.4%	0.0%	0.5%	0.3%	0.3%	0.0%	0.1%	0.4%	0.0%	0.4%	0.1%	0.0%	0.3%	0.7%	1.8%	0.7%	
	1990s																					
	2000s				0.0%	0.0%	0.0%		0.0%	0.0%		0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	3.1%	0.0%	0.0%	
	2010s				0.4%	0.0%	0.9%	0.0%	0.0%	0.9%	0.6%	2.0%	1.2%	2.6%	1.2%	4.6%	2.3%	1.7%	5.2%	5.2%	2.9%	
2020s				4.6%	4.6%	1.0%	1.0%	0.0%	3.9%	1.0%	1.0%	2.3%	2.5%	3.3%	4.2%	2.6%	0.4%	1.1%	5.7%	5.1%		
Grand Junction Metro Area	pre 1970				4.3%	9.4%	5.9%	4.7%	2.4%	1.2%	5.8%	3.8%	6.7%	6.2%	6.4%	8.4%	3.6%	2.4%	3.6%	7.2%	2.9%	
	1970s				2.0%	2.2%	2.0%	2.2%	2.4%	3.5%	2.1%	2.1%	1.8%	3.2%	3.6%	4.6%	4.0%	2.7%	2.1%	3.5%	3.7%	
	1980s				1.5%	0.5%	2.9%	1.9%	3.9%	4.9%	4.4%	0.0%	2.4%	2.4%	3.3%	3.3%	3.8%	1.1%	1.1%	9.5%	1.0%	
	1990s				2.4%	2.4%	2.4%	1.2%	0.8%	0.4%	0.4%	1.6%	0.8%	2.4%	2.0%	1.2%	1.2%	2.0%	1.2%	1.2%	3.2%	
	2000s				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.3%	
	2010s				1.3%	0.8%	3.2%	4.8%	2.4%	4.0%	1.6%	2.4%	0.0%	0.8%	1.6%	2.4%	2.4%	1.6%	4.8%	3.2%	4.0%	
2020s				0.5%	0.0%	0.5%	0.6%	0.3%	2.8%	0.9%	0.7%	0.7%	2.2%	2.8%	1.2%	2.2%	3.2%	2.3%	4.3%	2.0%		
Greeley Metro Area	pre 1970	4.6%	4.6%	1.3%	3.3%	2.0%	1.3%	2.6%	2.6%	3.3%	5.9%	3.3%	5.2%	2.0%	2.6%	0.7%	2.0%	2.0%	0.7%	3.3%	7.8%	
	1970s	2.5%	3.9%	3.5%	4.0%	4.0%	3.1%	5.1%	4.4%	6.1%	6.4%	6.9%	5.7%	4.0%	4.0%	4.2%	3.5%	4.1%	5.0%	6.7%	5.3%	
	1980s	9.7%	5.3%	6.0%	6.5%	8.1%	4.4%	4.6%	4.6%	6.0%	5.5%	6.2%	8.8%	7.1%	6.5%	3.7%	6.0%	3.5%	6.7%	5.8%	6.7%	
	1990s	1.3%	2.0%	3.5%	3.3%	2.6%	2.4%	2.9%	4.8%	3.5%	4.6%	3.1%	3.5%	8.6%	8.1%	11.6%	9.9%	8.3%	8.1%	10.3%	9.2%	
	2000s	7.6%	3.6%	2.0%	2.3%	2.6%	4.6%	3.0%	3.3%	2.3%	3.0%	3.9%	4.6%	3.0%	4.9%	2.6%	10.5%	5.4%	6.5%	7.1%	4.4%	
	2010s	4.2%	2.2%	3.2%	3.3%	3.1%	2.8%	3.7%	3.4%	2.9%	2.9%	4.2%	5.0%	4.6%	3.4%	3.5%	2.8%	3.2%	3.0%	4.8%	4.0%	
2020s				6.7%	4.6%	4.1%	3.4%	3.5%	4.7%	6.2%	5.1%	8.6%	8.3%	5.7%	5.1%	5.8%	4.5%	4.6%	5.1%	5.9%		

La Junta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%	0.0%	5.9%	11.8%	0.0%	5.9%	0.0%	0.0%	0.0%	11.8%
Montrose/Ridgway/Delta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.0%	2.7%	2.7%	2.7%	0.0%	2.7%	2.7%	2.7%	0.0%	5.4%	0.0%	8.1%	2.7%	0.0%	5.4%	0.0%	0.0%	2.7%
		0.0%	5.1%	0.0%	1.7%	0.0%	0.0%	3.4%	0.0%	1.7%	0.0%	1.7%	3.4%	5.1%	3.4%	3.4%	0.0%	0.0%	0.0%
								1.4%	0.0%	6.5%	1.8%	0.0%	1.8%	0.0%	1.8%	0.6%	4.1%	0.6%	0.6%
Pueblo Metro Area	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.0%	0.0%	1.9%	1.9%	1.9%	14.9%	17.3%	5.1%	8.2%	5.9%	1.2%	3.5%	3.9%	5.9%	4.3%	10.2%	3.9%	3.9%
		1.3%	1.3%	2.2%	2.9%	13.1%	11.6%	11.0%	13.4%	6.9%	6.8%	9.1%	3.5%	2.3%	2.9%	6.6%	5.5%	3.3%	3.3%
		1.8%	1.8%	1.8%	2.2%	4.8%	6.1%	7.2%	7.6%	9.5%	6.1%	2.7%	10.6%	9.1%	5.3%	7.6%	11.0%	7.2%	7.2%
		0.0%	0.0%	1.4%	0.0%	0.0%	0.7%	2.2%	1.4%	1.4%	0.0%	0.7%	1.4%	1.4%	0.0%	2.2%	0.7%	2.2%	2.2%
		3.4%	2.9%	9.6%	10.7%	7.7%	2.1%	1.5%	2.9%	2.6%	5.1%	3.0%	2.9%	3.4%	1.9%	1.0%	4.9%	3.8%	3.8%
		8.7%	3.3%	0.0%	1.1%	9.8%	2.2%	1.6%	1.1%	0.5%	1.6%	3.3%	1.1%	0.5%	2.2%	3.3%	2.2%	7.6%	7.6%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pueblo Northeast	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	2.2%	1.5%	3.2%	4.6%	24.2%	20.0%	17.3%	21.6%	13.0%	9.0%	1.0%	7.0%	2.0%	10.0%	8.0%	8.0%	2.0%	2.0%
								2.8%	5.6%	8.7%	9.6%	14.6%	2.7%	1.9%	3.0%	10.4%	8.1%	2.8%	2.8%
		0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	1.0%	16.7%	0.0%	0.0%	27.8%	27.8%	16.7%	22.2%	19.4%	16.7%	16.7%
		20.6%	11.8%	39.2%	33.3%	19.6%	4.9%	3.9%	2.9%	13.7%	0.0%	0.0%	4.9%	5.9%	2.0%	0.0%	6.9%	4.9%	4.9%
Pueblo Northwest	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.9%	0.9%	0.9%	0.5%	0.0%	2.3%	8.6%	9.0%	10.4%	7.2%	4.5%	8.1%	4.1%	1.8%	2.3%	0.9%	1.8%	1.8%
		5.1%	3.8%	3.8%	3.8%	3.8%	5.1%	11.5%	10.3%	2.6%	19.2%	7.7%	12.8%	14.1%	10.3%	12.8%	15.4%	11.5%	11.5%
		0.0%	0.0%	4.8%	0.0%	0.0%	0.0%	7.1%	2.4%	2.4%	0.0%	0.0%	4.8%	4.8%	0.0%	4.8%	2.4%	0.0%	0.0%
		0.6%	1.4%	4.8%	7.0%	5.7%	1.6%	1.1%	2.9%	0.8%	5.9%	3.5%	2.5%	3.0%	1.9%	1.1%	4.6%	3.7%	3.7%
		8.7%	3.3%	0.0%	1.1%	9.8%	2.2%	1.6%	1.1%	0.5%	1.6%	3.3%	1.1%	0.5%	2.2%	3.3%	2.2%	7.6%	7.6%
Pueblo South	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	0.0%	0.0%	1.9%	1.9%	1.9%	1.3%	4.5%	1.3%	5.2%	3.9%	1.3%	1.3%	5.2%	3.2%	1.9%	11.6%	5.2%	5.2%
		0.0%	1.1%	1.3%	1.3%	0.4%	1.8%	1.3%	1.3%	2.2%	1.8%	2.0%	2.6%	2.2%	3.1%	2.2%	3.3%	5.0%	5.0%
		0.0%	0.7%	0.7%	1.3%	5.3%	6.7%	6.0%	6.7%	11.3%	0.7%	0.7%	5.3%	2.0%	0.0%	1.3%	6.7%	2.7%	2.7%
Steamboat Spgs/Hayden	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	2.3%	3.4%	3.4%	2.3%	3.4%	10.3%	5.0%	0.8%	6.7%	13.4%	0.8%	4.2%	2.5%	14.3%	17.6%	10.9%	18.5%	18.5%
		3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.4%	2.4%	2.4%
									6.8%	1.4%	4.1%	11.0%	0.0%	1.4%	30.1%	16.4%	5.5%	8.2%	8.2%
Sterling	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	1.4%	1.4%	2.1%	2.8%	4.8%	4.8%	2.8%	0.7%	6.2%	0.8%	6.2%	7.0%	3.1%	1.6%	0.8%	17.8%	20.9%	20.9%
		0.0%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	6.3%
		3.1%	3.1%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	3.1%	12.5%	9.4%	9.4%	0.0%	0.0%	0.0%	0.0%

Summit County	pre 1970																				
	1970s	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%	0.0%	0.0%	1.1%	1.1%	3.4%	6.8%	3.4%	6.8%	18.2%			
	1980s							0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.1%	0.0%	0.0%	0.0%			
	1990s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.8%	0.0%	0.0%	0.0%	0.0%	2.3%	1.2%	2.3%	2.3%	2.3%			
	2000s 2010s 2020s																				
Trinidad	pre 1970	0.0%	1.4%	1.4%	1.4%	0.0%	11.6%	14.5%	8.7%	1.4%	2.9%	7.2%	4.3%	2.9%	2.9%	4.3%	5.8%	1.4%			
	1970s																				
	1980s																				
	1990s	0.0%	0.0%	0.0%	0.0%	8.3%	12.5%	12.5%	12.5%	8.3%	4.2%	4.2%	8.3%	12.5%	4.2%	12.5%	16.7%	16.7%			
	2000s 2010s 2020s																12.5%	4.2%			
Statewide	pre 1970	3.5%	4.5%	5.0%	4.7%	5.4%	5.0%	6.3%	6.5%	7.4%	7.7%	6.5%	6.4%	6.2%	5.5%	6.9%	6.5%	6.7%	7.8%	8.8%	7.8%
	1970s	3.8%	4.3%	5.0%	4.6%	4.3%	4.5%	4.6%	6.5%	7.3%	6.5%	7.1%	6.0%	5.9%	6.4%	6.4%	6.8%	6.6%	6.9%	8.2%	8.1%
	1980s	4.2%	5.1%	5.5%	5.6%	6.0%	5.9%	6.4%	7.0%	6.9%	6.3%	6.4%	6.9%	6.5%	5.3%	6.0%	6.3%	6.1%	6.0%	6.8%	5.2%
	1990s	3.6%	4.2%	5.9%	4.9%	3.9%	4.8%	5.3%	5.3%	5.1%	6.2%	6.7%	5.4%	5.6%	4.8%	6.3%	5.6%	4.8%	4.9%	6.8%	5.7%
	2000s	4.1%	4.2%	4.6%	4.4%	3.8%	5.1%	5.6%	5.9%	4.9%	4.8%	5.5%	5.5%	6.0%	5.2%	5.3%	5.9%	4.6%	4.3%	5.9%	5.1%
	2010s	4.4%	4.0%	4.6%	4.7%	4.4%	5.0%	5.7%	6.0%	5.4%	5.0%	6.0%	5.4%	5.5%	4.8%	6.0%	5.0%	4.3%	4.3%	6.0%	5.2%
	2020s	3.2%	3.9%	4.1%	3.9%	4.2%	5.0%	4.1%	4.8%	4.6%	5.5%	5.3%	6.8%	6.5%	6.1%	6.8%	7.1%	6.9%	6.0%	6.9%	6.8%
All Apartments	4.0%	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%	6.3%	6.1%	6.0%	5.5%	6.3%	6.2%	5.8%	5.8%	7.1%	6.4%	

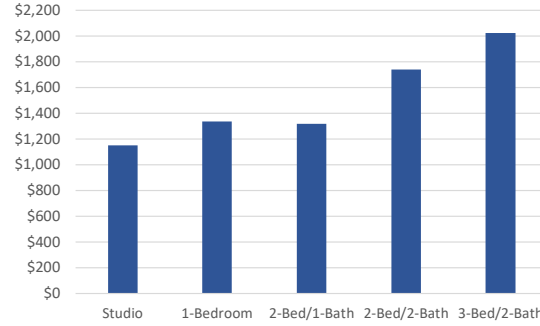
Vacancy by Property Size



Submarket		2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa	1-74 Units				1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%	2.0%	2.8%	0.3%	2.0%	3.7%	3.4%	3.1%	0.8%
	75-124 Units																				
	125+ Units																				
Cañon City	1-74 Units				25.0%	25.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	12.5%	0.0%	0.0%	12.5%
	75-124 Units																				
	125+ Units				0.7%	0.0%	0.0%	0.7%	0.0%	0.0%	0.7%	2.2%	1.4%	0.0%	5.8%	2.2%	0.0%	0.7%	0.0%	5.0%	16.5%
Colo Spgs Metro Area	1-74 Units	3.3%	2.6%	3.5%	3.9%	4.4%	4.0%	5.0%	5.0%	6.2%	6.3%	6.3%	6.4%	5.8%	5.6%	6.4%	7.7%	6.3%	5.8%	6.8%	6.9%
	75-124 Units	3.1%	3.8%	4.6%	5.1%	4.3%	5.7%	5.9%	6.5%	7.0%	7.5%	8.0%	7.7%	7.2%	6.8%	7.2%	7.9%	8.0%	8.4%	10.3%	9.4%
	125+ Units	4.0%	5.0%	5.8%	5.9%	6.2%	6.2%	6.7%	7.8%	7.8%	7.2%	7.5%	7.2%	7.4%	6.3%	7.5%	7.5%	7.3%	6.9%	8.0%	7.0%
Airport	1-74 Units	4.5%	2.0%	3.6%	6.4%	6.9%	5.6%	8.2%	6.4%	5.3%	7.6%	3.7%	5.5%	7.1%	6.7%	7.6%	7.8%	8.2%	6.9%	7.1%	10.0%
	75-124 Units	2.7%	3.9%	7.4%	8.6%	4.9%	6.3%	7.9%	7.3%	6.3%	8.3%	9.8%	7.3%	6.3%	6.9%	7.7%	8.0%	6.9%	6.7%	7.8%	8.0%
	125+ Units	4.8%	5.7%	5.4%	7.1%	6.9%	6.2%	6.6%	8.6%	8.8%	6.3%	8.2%	7.9%	8.1%	6.9%	8.5%	7.8%	8.7%	8.8%	10.6%	8.9%
North	1-74 Units	3.1%	3.1%	1.6%	4.7%	0.0%	1.6%	1.6%	6.5%	4.8%	6.5%	4.0%	9.7%	5.6%	4.0%	0.8%	2.4%	3.2%	5.6%	4.0%	4.8%
	75-124 Units	2.6%	2.4%	4.0%	2.2%	3.1%	4.4%	3.5%	2.6%	7.0%	4.8%	5.7%	5.9%	6.2%	4.2%	3.3%	7.0%	5.9%	4.2%	4.2%	4.4%
	125+ Units	4.1%	5.1%	5.9%	6.1%	6.3%	6.4%	7.5%	8.1%	7.7%	7.3%	7.3%	7.5%	7.3%	5.9%	7.4%	7.0%	6.4%	5.4%	6.6%	6.7%
North Central	1-74 Units	2.9%	3.3%	3.3%	1.6%	2.7%	3.3%	4.1%	4.5%	5.4%	5.6%	9.3%	8.0%	6.2%	5.5%	9.2%	10.8%	8.8%	5.3%	6.0%	6.2%
	75-124 Units	5.0%	3.6%	4.8%	5.0%	3.8%	2.8%	3.8%	7.1%	9.5%	9.1%	10.9%	8.5%	7.3%	5.1%	7.5%	6.1%	7.5%	6.9%	13.9%	9.7%
	125+ Units	4.1%	6.0%	5.2%	6.5%	6.3%	4.9%	7.6%	8.7%	9.0%	7.1%	7.6%	6.7%	7.5%	6.4%	7.1%	6.2%	4.5%	4.3%	8.4%	7.7%
Palmer Park	1-74 Units	3.1%	1.6%	3.1%	0.0%	1.6%	3.1%	3.1%	1.6%	9.4%	7.8%	4.7%	6.3%	7.8%	0.8%	4.5%	8.3%	5.3%	7.6%	11.4%	12.9%
	75-124 Units	3.3%	5.4%	4.4%	4.3%	3.8%	5.6%	3.8%	5.1%	9.9%	5.9%	6.6%	7.1%	9.1%	8.2%	7.7%	10.4%	12.2%	10.5%	17.5%	14.2%
	125+ Units	3.6%	4.4%	5.2%	5.5%	6.1%	6.5%	5.2%	7.2%	7.9%	6.8%	6.6%	7.0%	6.9%	7.4%	9.4%	8.7%	7.0%	8.5%	9.9%	9.2%
Rustic Hills	1-74 Units	1.4%	3.2%	4.6%	2.5%	5.3%	4.6%	6.3%	3.9%	5.6%	6.3%	4.9%	3.5%	5.2%	4.7%	4.4%	4.6%	2.5%	4.2%	2.5%	2.1%
	75-124 Units	3.9%	3.5%	4.9%	3.9%	3.9%	3.3%	3.7%	4.1%	7.8%	10.0%	7.6%	5.3%	6.7%	4.5%	6.9%	6.7%	10.4%	12.0%	11.6%	15.9%
	125+ Units	4.1%	4.7%	5.0%	4.5%	5.1%	4.8%	5.2%	8.2%	6.8%	7.5%	7.5%	8.1%	6.3%	5.8%	4.3%	8.8%	7.6%	6.3%	9.3%	7.2%
Security/Widefield/Fount.	1-74 Units	4.7%	1.6%	1.6%	6.3%	1.6%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	1.6%	1.6%	1.6%	3.1%	3.1%	1.6%	1.6%	1.6%
	75-124 Units	2.9%	3.9%	2.2%	4.2%	3.2%	5.9%	3.2%	13.2%	6.8%	3.9%	5.1%	6.4%	3.4%	6.6%	4.4%	12.0%	8.8%	8.3%	13.9%	8.5%
	125+ Units	3.0%	3.2%	2.8%	2.2%	5.6%	3.8%	3.6%	6.6%	5.8%	2.8%	5.4%	6.2%	5.6%	6.4%	6.8%	6.0%	7.0%	7.8%	12.3%	7.6%
South Central	1-74 Units	3.6%	3.6%	6.4%	4.5%	4.5%	3.6%	0.9%	4.5%	11.0%	8.1%	12.5%	9.9%	7.3%	16.5%	8.2%	10.4%	9.3%	11.0%	9.3%	2.9%
	75-124 Units	4.7%	8.8%	5.2%	3.6%	7.3%	3.6%	4.7%	6.8%	5.7%	15.1%	15.7%	21.8%	13.7%	14.1%	13.3%	8.7%	8.7%	20.8%	14.8%	10.9%
	125+ Units	3.9%	4.6%	6.0%	4.8%	6.0%	5.6%	6.0%	6.9%	6.9%	7.4%	8.0%	6.6%	8.5%	7.9%	8.3%	8.7%	11.5%	10.5%	9.5%	5.5%
Southwest	1-74 Units	2.4%	1.2%	1.8%	4.8%	2.4%	2.4%	2.4%	6.0%	8.9%	5.4%	3.6%	3.0%	3.0%	2.4%	3.0%	4.8%	3.0%	3.0%	6.5%	8.3%
	75-124 Units	2.3%	2.1%	2.0%	3.4%	3.7%	6.7%	11.0%	7.9%	5.3%	5.8%	2.9%	5.6%	6.6%	5.2%	5.8%	3.6%	3.8%	3.5%	4.6%	4.1%
	125+ Units	2.9%	5.4%	7.4%	6.1%	5.8%	5.7%	7.5%	7.4%	8.3%	8.5%	8.3%	5.2%	7.5%	5.9%	6.3%	6.3%	6.3%	7.3%	6.9%	4.7%
West	1-74 Units	3.5%	2.6%	2.6%	3.5%	5.2%	1.7%	1.7%	2.6%	5.2%	1.7%	3.5%	5.2%	1.7%	2.4%	8.5%	9.7%	4.8%	4.2%	13.9%	11.5%
	75-124 Units	2.2%	3.2%	3.5%	4.9%	5.7%	9.9%	6.9%	4.9%	4.9%	6.4%	8.4%	5.4%	7.7%	6.9%	7.1%	9.9%	9.4%	6.9%	9.1%	11.6%
	125+ Units	4.7%	3.9%	4.7%	5.1%	4.8%	7.3%	5.6%	5.6%	6.9%	6.9%	7.6%	5.2%	6.9%	4.4%	6.1%	8.4%	5.8%	4.7%	5.3%	4.3%
Craig	1-74 Units				3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%	5.1%	7.4%	8.8%	10.8%	9.6%	4.7%	8.6%	13.0%
	75-124 Units																				
	125+ Units																				
Durango	1-74 Units				2.2%	1.3%	3.0%	1.5%	2.6%	5.6%	0.8%	2.8%	3.4%	5.1%	3.7%	2.5%	2.1%	4.8%	3.9%	5.7%	4.4%
	75-124 Units				1.0%	0.0%	1.9%	9.9%	1.4%	3.3%	0.5%	4.7%	2.0%	5.6%	3.6%	4.0%	6.6%	15.5%	10.6%	3.6%	4.6%
	125+ Units				3.3%	3.0%	3.8%	2.2%	3.9%	4.7%	3.7%	7.4%	6.4%	2.5%	3.2%	4.7%	7.4%	4.7%	6.4%	7.7%	4.7%

Eagle County	1-74 Units				2.0%	2.0%	5.0%	8.0%	2.0%	1.0%	1.0%	1.0%	0.6%	0.6%	1.7%	2.9%	3.4%	4.6%	2.9%	4.0%	4.0%		
	75-124 Units				2.7%	0.8%	0.0%	0.2%	0.8%	0.2%	0.4%	1.3%	0.6%	2.3%	1.6%	2.6%	2.3%	4.4%	2.6%	4.0%	4.4%		
	125+ Units				2.1%	0.4%	1.7%	0.4%	0.0%	0.0%	0.8%	0.0%	1.3%	7.5%	6.3%	5.0%	5.4%	4.2%	5.3%	2.1%	5.0%		
Fort Collins Metro Area	1-74 Units	6.4%	3.4%	3.7%	4.0%	2.9%	2.6%	3.4%	2.6%	2.9%	2.2%	2.2%	2.4%	1.8%	2.6%	4.5%	3.3%	3.8%	3.1%	7.3%	6.3%		
	75-124 Units	6.1%	5.6%	6.7%	5.7%	4.6%	5.1%	3.7%	3.8%	3.3%	5.1%	4.9%	6.1%	5.8%	8.3%	6.6%	7.0%	5.3%	7.5%	6.0%	7.2%		
	125+ Units	4.3%	3.9%	4.4%	4.8%	4.0%	5.0%	5.4%	5.3%	4.7%	5.3%	5.6%	5.1%	4.6%	5.1%	6.4%	5.4%	4.2%	4.3%	5.9%	5.9%		
Fort Collins North	1-74 Units	8.7%	3.1%	3.3%	3.6%	1.9%	2.1%	1.9%	1.7%	1.9%	1.7%	2.9%	1.7%	2.4%	3.1%	3.3%	2.4%	2.9%	3.3%	8.1%	6.2%		
	75-124 Units	10.3%	12.6%	13.1%	10.7%	2.1%	11.2%	3.3%	1.9%	2.8%	6.1%	6.5%	4.7%	4.7%	9.8%	7.5%	7.5%	4.7%	13.6%	7.5%	14.5%		
	125+ Units	4.2%	5.1%	4.1%	3.9%	4.1%	5.2%	4.5%	4.7%	4.9%	5.8%	5.2%	5.8%	4.7%	5.2%	5.8%	6.3%	4.8%	4.9%	6.0%	6.4%		
Fort Collins South	1-74 Units																						
	75-124 Units	5.9%	4.1%	5.9%	4.9%	5.7%	4.1%	4.9%	4.5%	3.1%	5.4%	4.7%	8.0%	8.5%	9.0%	6.5%	6.5%	6.2%	4.9%	5.2%	5.6%		
	125+ Units	4.6%	3.0%	4.7%	4.6%	3.6%	4.4%	4.9%	4.8%	4.1%	4.8%	5.4%	4.9%	4.4%	4.7%	6.0%	4.7%	3.9%	3.9%	5.6%	5.9%		
Loveland	1-74 Units	3.9%	3.9%	4.2%	4.5%	4.2%	3.0%	5.0%	3.5%	4.0%	2.8%	1.5%	3.3%	1.3%	2.0%	5.8%	4.3%	4.8%	2.8%	6.5%	6.5%		
	75-124 Units	2.3%	1.4%	1.9%	2.3%	3.3%	1.4%	1.4%	4.2%	4.2%	3.7%	3.7%	4.2%	1.9%	5.6%	6.0%	7.4%	4.2%	6.0%	6.0%	2.8%		
	125+ Units	3.8%	4.2%	4.1%	5.8%	4.5%	5.8%	6.7%	6.6%	5.5%	5.5%	6.0%	4.9%	4.8%	5.3%	7.1%	5.4%	4.2%	4.2%	6.0%	5.5%		
Fort Morgan/Wiggins	1-74 Units				0.0%	0.0%	1.8%	6.1%	2.1%	8.3%	6.3%	12.5%	6.3%	10.4%	6.3%	0.0%	0.0%	0.0%	16.7%	6.3%	0.0%		
	75-124 Units								0.0%	0.0%	0.0%	5.0%	0.0%										
	125+ Units												2.8%	0.0%	6.9%	0.6%	0.0%	5.0%	3.8%	2.5%			
Glenwood Spgs Metro Area	1-74 Units				2.5%	1.7%	0.2%	0.5%	0.0%	0.8%	1.6%	0.4%	1.8%	0.6%	0.8%	2.8%	1.7%	0.8%	1.1%	2.9%	2.9%		
	75-124 Units				0.0%	4.3%	1.7%	0.0%	0.0%	2.9%	0.2%	0.8%	2.0%	3.0%	3.6%	3.6%	3.1%	1.5%	3.1%	6.5%	3.1%		
	125+ Units				0.2%	1.1%	0.3%	0.3%	0.2%	0.1%	0.0%	1.0%	0.6%	0.8%	0.5%	0.9%	0.5%	0.5%	1.9%	2.8%	2.2%		
Grand Junction Metro Area	1-74 Units				2.2%	2.8%	3.1%	2.9%	2.8%	3.8%	2.6%	2.1%	1.7%	2.8%	4.3%	4.8%	4.2%	2.5%	2.4%	4.1%	3.9%		
	75-124 Units				0.0%	0.0%	0.0%	1.1%	0.5%	3.6%	2.6%	1.3%	3.6%	3.4%	6.4%	1.2%	2.8%	0.4%	1.5%	6.8%	1.4%		
	125+ Units				1.3%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	2.6%	0.0%	0.8%	0.4%	4.0%	2.5%	4.1%	1.5%		
Greeley Metro Area	1-74 Units	6.3%	2.7%	1.4%	3.1%	2.4%	2.8%	3.1%	2.1%	2.8%	3.1%	2.6%	3.8%	3.5%	2.1%	1.7%	2.1%	3.3%	1.7%	3.5%	5.4%		
	75-124 Units	3.1%	4.5%	3.5%	4.2%	4.3%	2.7%	5.3%	4.3%	7.3%	5.1%	6.5%	5.8%	4.6%	4.3%	5.1%	5.0%	4.4%	5.5%	7.2%	6.7%		
	125+ Units	4.0%	3.1%	3.7%	4.2%	4.0%	3.4%	3.8%	4.1%	4.0%	5.5%	5.3%	6.7%	6.3%	5.2%	4.8%	5.5%	4.4%	4.8%	5.6%	5.4%		
La Junta	1-74 Units				0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%	0.0%	5.9%	11.8%	0.0%	5.9%	0.0%	0.0%	11.8%		
	75-124 Units																						
	125+ Units																						
Montrose/Ridgway/Delta	1-74 Units				0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	1.2%	1.2%	0.6%	4.7%	2.4%	2.4%	2.4%	0.0%	0.6%		
	75-124 Units												10.4%	3.1%	0.0%	0.0%	0.0%	1.0%	1.0%	7.3%	1.0%		
	125+ Units																						
Pueblo Metro Area	1-74 Units				0.6%	0.0%	1.9%	1.7%	1.5%	2.3%	3.9%	3.1%	5.6%	2.5%	1.5%	4.1%	4.4%	2.5%	3.7%	6.4%	3.5%		
	75-124 Units				4.6%	2.9%	5.6%	5.8%	6.9%	6.1%	6.9%	4.1%	5.8%	3.9%	2.1%	3.9%	2.9%	3.1%	3.2%	5.2%	4.1%		
	125+ Units				1.3%	1.6%	3.5%	4.7%	13.9%	11.2%	10.0%	13.0%	5.4%	7.8%	9.4%	3.5%	2.9%	3.0%	6.1%	6.0%	4.2%		
Pueblo Northeast	1-74 Units				1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	2.2%	5.8%	2.2%	0.7%	8.0%	7.2%	4.3%	7.2%	5.8%	5.8%		
	75-124 Units				5.9%	3.4%	11.3%	9.6%	6.2%	9.5%	10.8%	4.9%	8.8%	3.1%	0.9%	3.3%	2.0%	3.5%	2.6%	4.2%	2.4%		
	125+ Units				3.0%	2.3%	4.7%	6.8%	35.5%	29.5%	24.0%	30.6%	10.3%	12.8%	21.0%	3.2%	2.6%	3.8%	14.4%	11.1%	3.6%		
Pueblo Northwest	1-74 Units				1.3%	0.0%	4.0%	3.4%	2.0%	2.7%	4.0%	2.0%	2.0%	1.3%	0.7%	3.4%	4.7%	2.0%	2.7%	4.0%	2.7%		
	75-124 Units				5.3%	3.5%	2.4%	4.3%	8.8%	2.9%	3.2%	3.2%	0.8%	6.4%	4.3%	4.8%	3.5%	3.2%	4.3%	5.6%	6.4%		
	125+ Units				0.6%	1.1%	3.5%	4.6%	3.3%	1.3%	3.6%	5.4%	4.1%	7.1%	4.3%	4.0%	3.5%	2.1%	1.6%	3.3%	3.5%		
Pueblo South	1-74 Units				0.0%	0.0%	1.3%	1.3%	1.7%	3.0%	5.2%	4.3%	7.8%	3.5%	2.6%	2.2%	2.6%	1.7%	2.2%	8.2%	2.6%		
	75-124 Units				0.0%	0.6%	0.6%	1.2%	4.1%	4.1%	4.7%	4.1%	8.8%	0.6%	0.6%	3.5%	4.1%	1.8%	2.4%	7.1%	3.5%		
	125+ Units				0.0%	1.4%	1.7%	1.7%	0.6%	1.7%	0.6%	0.3%	0.6%	1.7%	1.4%	3.1%	2.2%	3.3%	1.7%	3.3%	6.4%		
Steamboat Spgs/Hayden	1-74 Units				1.6%	2.3%	2.3%	1.6%	2.3%	7.0%	3.7%	2.6%	3.8%	8.1%	3.8%	2.1%	1.7%	16.7%	14.1%	7.7%	12.4%		
	75-124 Units				3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%	2.9%	2.9%	2.9%	2.9%		
	125+ Units																						
Sterling	1-74 Units				1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%	1.7%	5.6%	7.3%	4.0%	2.8%	0.6%	13.0%	15.8%		
	75-124 Units																						
	125+ Units																						
Summit County	1-74 Units				0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.5%	0.0%	0.0%	0.0%	0.0%	1.4%	1.4%	1.4%	1.4%	2.1%		
	75-124 Units				0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	0.0%	0.0%	0.0%	0.0%	1.3%	1.3%	3.8%	7.6%	3.8%	7.6%	19.0%		
	125+ Units																						
Trinidad	1-74 Units				0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%	3.2%	6.5%	5.4%	5.4%	3.2%	6.5%	9.4%	5.1%		
	75-124 Units																						
	125+ Units																						
Statewide	1-74 Units	4.4%	2.8%	3.3%	2.7%	2.7%	3.0%	3.3%	3.1%	4.1%	3.6%	3.6%	3.7%	3.6%	3.8%	4.6%	4.6%	4.5%	3.9%	5.6%	5.7%		
	75-124 Units	3.5%	4.1%	4.7%	4.6%	3.8%	4.6%	5.1%	5.2%	5.7%	5.7%	6.0%	6.0%	5.7%	5.5%	5.7%	6.2%	6.2%	6.6%	8.2%	7.4%		
	125+ Units	4.0%	4.6%	5.3%	5.2%	5.1%	5.4%	5.9%	6.8%	6.6%	6.4%	6.8%	6.4%	6.4%	5.8%	6.6%	6.4%	5.9%	5.9%	7.0%	6.3%		
All Apartments				4.0%	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%	6.3%	6.1%	6.0%	5.5%	6.3%	6.2%	5.8%	5.8%	7.1%	6.4%

Average Rents by Unit Type



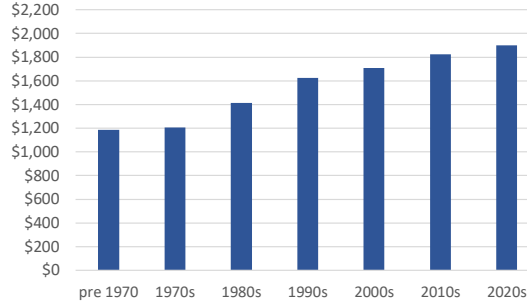
Submarket	Unit Type	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	Studio																					
	1-Bedroom				\$792	\$786	\$786	\$786	\$789	\$814	\$826	\$826	\$826	\$827	\$827	\$827	\$827	\$827	\$840	\$837	\$838	\$846
	2-Bed/1-Bath				\$889	\$923	\$949	\$950	\$959	\$964	\$948	\$967	\$967	\$974	\$943	\$969	\$943	\$969	\$973	\$973	\$973	\$973
	2-Bed/2-Bath				\$900	\$950	\$950	\$965	\$965	\$1,020	\$1,020	\$1,020	\$1,020	\$1,031	\$1,031	\$1,031	\$1,031	\$1,031	\$1,031	\$1,027	\$1,027	\$1,027
	3-Bed/2-Bath				\$750	\$900	\$850	\$938	\$938	\$938	\$938	\$938	\$938	\$985	\$985	\$985	\$985	\$985	\$985	\$985	\$985	\$985
Other				\$1,300	\$1,300	\$1,221	\$1,300	\$1,198	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,239	\$1,239	\$1,239	\$1,252	
Cañon City	Studio																					
	1-Bedroom				\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157	\$1,157	\$1,180	\$1,180	\$1,228	\$1,223	\$1,223	\$1,274	
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
Other																						
Colo Spgs Metro Area	Studio	\$864	\$905	\$919	\$950	\$993	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038	\$1,029	\$1,029	\$1,028	\$1,056	\$1,053	\$1,035	\$971	\$959	\$948	\$961	
	1-Bedroom	\$1,203	\$1,268	\$1,250	\$1,276	\$1,347	\$1,365	\$1,338	\$1,314	\$1,327	\$1,304	\$1,301	\$1,284	\$1,268	\$1,284	\$1,275	\$1,265	\$1,248	\$1,244	\$1,212	\$1,235	
	2-Bed/1-Bath	\$1,177	\$1,235	\$1,269	\$1,291	\$1,331	\$1,367	\$1,366	\$1,360	\$1,353	\$1,343	\$1,332	\$1,330	\$1,321	\$1,321	\$1,306	\$1,288	\$1,282	\$1,279	\$1,248	\$1,242	
	2-Bed/2-Bath	\$1,598	\$1,691	\$1,644	\$1,690	\$1,760	\$1,786	\$1,728	\$1,724	\$1,742	\$1,731	\$1,708	\$1,715	\$1,714	\$1,721	\$1,676	\$1,688	\$1,676	\$1,680	\$1,634	\$1,655	
	3-Bed/2-Bath	\$1,784	\$1,869	\$1,901	\$1,886	\$1,963	\$2,009	\$1,969	\$1,959	\$2,012	\$2,041	\$2,045	\$1,991	\$2,004	\$2,066	\$2,042	\$2,026	\$2,015	\$2,039	\$1,962	\$1,970	
Other	\$1,233	\$1,376	\$1,404	\$1,416	\$1,481	\$1,481	\$1,467	\$1,514	\$1,469	\$1,526	\$1,572	\$1,557	\$1,571	\$1,576	\$1,536	\$1,464	\$1,415	\$1,724	\$1,743	\$1,686		
Airport	Studio	\$771	\$825	\$818	\$852	\$888	\$903	\$943	\$953	\$940	\$932	\$924	\$981	\$940	\$938	\$936	\$942	\$917	\$914	\$932	\$900	
	1-Bedroom	\$1,010	\$1,033	\$1,041	\$1,055	\$1,142	\$1,187	\$1,149	\$1,149	\$1,130	\$1,111	\$1,069	\$1,085	\$1,064	\$1,027	\$1,013	\$1,018	\$982	\$1,008	\$1,015	\$1,009	
	2-Bed/1-Bath	\$1,096	\$1,122	\$1,191	\$1,201	\$1,266	\$1,310	\$1,333	\$1,323	\$1,308	\$1,291	\$1,264	\$1,292	\$1,278	\$1,254	\$1,234	\$1,211	\$1,194	\$1,220	\$1,219	\$1,216	
	2-Bed/2-Bath	\$1,384	\$1,443	\$1,442	\$1,469	\$1,462	\$1,488	\$1,474	\$1,488	\$1,487	\$1,500	\$1,427	\$1,428	\$1,447	\$1,397	\$1,369	\$1,362	\$1,394	\$1,373	\$1,416	\$1,359	
	3-Bed/2-Bath	\$1,563	\$1,621	\$1,662	\$1,625	\$1,756	\$1,708	\$1,686	\$1,666	\$1,731	\$1,710	\$1,735	\$1,669	\$1,712	\$1,713	\$1,783	\$1,783	\$1,807	\$1,908	\$1,822	\$1,753	
Other	\$1,154	\$1,356	\$1,356	\$1,344	\$1,492	\$1,484	\$1,530	\$1,489	\$1,470	\$1,549	\$1,490	\$1,651	\$1,636	\$1,659	\$1,523	\$1,547	\$1,363	\$2,024	\$2,050	\$2,040		
North	Studio	\$1,265	\$1,323	\$1,310	\$1,353	\$1,375	\$1,533	\$1,396	\$1,370	\$1,396	\$1,367	\$1,372	\$1,332	\$1,339	\$1,336	\$1,326	\$1,363	\$1,222	\$1,295	\$1,202	\$1,225	
	1-Bedroom	\$1,391	\$1,482	\$1,441	\$1,460	\$1,554	\$1,545	\$1,519	\$1,485	\$1,506	\$1,485	\$1,480	\$1,446	\$1,444	\$1,465	\$1,447	\$1,431	\$1,421	\$1,412	\$1,355	\$1,400	
	2-Bed/1-Bath	\$1,317	\$1,419	\$1,441	\$1,455	\$1,514	\$1,539	\$1,524	\$1,507	\$1,516	\$1,520	\$1,478	\$1,464	\$1,469	\$1,467	\$1,419	\$1,428	\$1,432	\$1,438	\$1,391	\$1,419	
	2-Bed/2-Bath	\$1,715	\$1,805	\$1,752	\$1,792	\$1,870	\$1,887	\$1,810	\$1,809	\$1,841	\$1,819	\$1,793	\$1,791	\$1,786	\$1,822	\$1,756	\$1,771	\$1,756	\$1,772	\$1,710	\$1,740	
	3-Bed/2-Bath	\$1,923	\$2,017	\$2,050	\$1,987	\$2,083	\$2,131	\$2,070	\$2,051	\$2,119	\$2,153	\$2,159	\$2,087	\$2,104	\$2,200	\$2,136	\$2,106	\$2,095	\$2,123	\$2,033	\$2,079	
Other																						
North Central	Studio	\$785	\$797	\$811	\$813	\$827	\$889	\$898	\$879	\$883	\$890	\$896	\$913	\$918	\$918	\$950	\$947	\$888	\$878	\$917	\$921	
	1-Bedroom	\$920	\$973	\$977	\$975	\$1,045	\$1,052	\$1,033	\$1,005	\$1,026	\$1,021	\$1,011	\$1,029	\$1,013	\$1,068	\$1,070	\$1,000	\$1,000	\$978	\$978	\$960	
	2-Bed/1-Bath	\$1,096	\$1,132	\$1,137	\$1,206	\$1,261	\$1,281	\$1,256	\$1,264	\$1,238	\$1,243	\$1,257	\$1,260	\$1,268	\$1,287	\$1,286	\$1,243	\$1,198	\$1,208	\$1,214	\$1,190	
	2-Bed/2-Bath	\$1,030	\$1,016	\$1,028	\$1,060	\$1,148	\$1,107	\$1,107	\$1,278	\$1,107	\$1,107	\$1,476	\$1,692	\$1,544	\$1,544	\$1,544	\$1,442	\$1,442	\$1,418	\$1,385	\$1,567	
	3-Bed/2-Bath	\$1,800	\$1,800	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,881	\$1,906	\$1,906	\$1,906	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	
Other	\$1,197	\$1,205	\$1,205	\$1,357	\$1,416	\$1,416	\$1,416	\$1,416	\$1,423	\$1,491	\$1,491	\$1,491	\$1,491	\$1,529	\$1,529	\$1,529	\$1,529	\$1,540	\$1,614	\$1,540		
Palmer Park	Studio	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$850	\$885	\$885	\$877	\$877	\$986	\$986	\$986	\$986	\$945	\$936	\$1,007	
	1-Bedroom	\$1,046	\$1,107	\$1,094	\$1,120	\$1,165	\$1,204	\$1,199	\$1,126	\$1,171	\$1,110	\$1,151	\$1,079	\$1,063	\$1,106	\$1,112	\$1,054	\$1,054	\$1,038	\$1,015	\$975	
	2-Bed/1-Bath	\$1,117	\$1,181	\$1,198	\$1,211	\$1,219	\$1,254	\$1,251	\$1,221	\$1,221	\$1,224	\$1,234	\$1,165	\$1,207	\$1,219	\$1,198	\$1,183	\$1,200	\$1,162	\$1,129	\$1,088	
	2-Bed/2-Bath	\$1,422	\$1,488	\$1,521	\$1,536	\$1,594	\$1,667	\$1,592	\$1,560	\$1,583	\$1,567	\$1,600	\$1,564	\$1,576	\$1,559	\$1,534	\$1,461	\$1,476	\$1,473	\$1,394	\$1,400	
	3-Bed/2-Bath	\$1,720	\$1,912	\$1,944	\$1,982	\$2,002	\$2,044	\$1,913	\$1,874	\$1,991	\$2,010	\$1,993	\$2,041	\$2,010	\$2,116	\$2,099	\$2,085	\$2,058	\$2,027	\$1,942	\$1,922	
Other	\$1,530	\$1,540	\$1,540	\$1,570	\$1,570	\$1,635	\$1,599	\$1,599	\$1,999	\$1,999	\$1,999	\$1,999	\$1,999	\$1,970	\$1,899	\$1,899	\$1,169	\$1,169	\$1,650	\$1,600	\$1,600	

Rustic Hills	Studio	\$836	\$854	\$886	\$939	\$946	\$951	\$992	\$1,007	\$968	\$937	\$1,027	\$945	\$934	\$955	\$955	\$952	\$939	\$844	\$840	\$861
	1-Bedroom	\$967	\$1,043	\$1,073	\$1,103	\$1,144	\$1,183	\$1,193	\$1,174	\$1,155	\$1,186	\$1,167	\$1,155	\$1,099	\$1,128	\$1,134	\$1,169	\$1,130	\$1,157	\$1,129	\$1,159
	2-Bed/1-Bath	\$1,053	\$1,111	\$1,190	\$1,228	\$1,262	\$1,264	\$1,319	\$1,286	\$1,281	\$1,286	\$1,281	\$1,249	\$1,254	\$1,256	\$1,240	\$1,256	\$1,225	\$1,204	\$1,163	\$1,094
	2-Bed/2-Bath	\$1,282	\$1,299	\$1,378	\$1,418	\$1,607	\$1,572	\$1,636	\$1,577	\$1,519	\$1,576	\$1,501	\$1,537	\$1,568	\$1,503	\$1,530	\$1,621	\$1,590	\$1,654	\$1,599	\$1,676
	3-Bed/2-Bath	\$1,465	\$1,614	\$1,678	\$1,781	\$1,844	\$1,892	\$1,894	\$1,883	\$1,905	\$1,893	\$1,864	\$1,808	\$1,837	\$1,804	\$1,818	\$1,878	\$1,839	\$1,971	\$1,872	\$1,829
Other	\$1,161	\$1,276	\$1,375	\$1,368	\$1,402	\$1,402	\$1,442	\$1,437	\$1,433	\$1,436	\$1,357	\$1,370	\$1,370	\$1,368	\$1,368	\$1,402	\$1,402	\$1,402	\$1,434	\$1,244	
Security/Widefield/Fount.	Studio																				\$1,067
	1-Bedroom	\$1,145	\$1,189	\$1,225	\$1,235	\$1,282	\$1,277	\$1,300	\$1,334	\$1,336	\$1,336	\$1,306	\$1,363	\$1,416	\$1,377	\$1,401	\$1,368	\$1,356	\$1,318	\$1,219	\$1,296
	2-Bed/1-Bath	\$1,022	\$1,021	\$1,056	\$1,076	\$1,116	\$1,164	\$1,184	\$1,221	\$1,145	\$1,160	\$1,179	\$1,233	\$1,217	\$1,198	\$1,238	\$1,228	\$1,228	\$1,236	\$1,193	\$1,268
	2-Bed/2-Bath	\$1,405	\$1,459	\$1,490	\$1,499	\$1,514	\$1,514	\$1,587	\$1,621	\$1,601	\$1,600	\$1,649	\$1,649	\$1,668	\$1,646	\$1,646	\$1,625	\$1,591	\$1,599	\$1,485	\$1,574
	3-Bed/2-Bath	\$1,416	\$1,457	\$1,461	\$1,478	\$1,452	\$1,491	\$1,578	\$1,589	\$1,589	\$1,641	\$1,675	\$1,675	\$1,675	\$1,679	\$1,677	\$1,677	\$1,677	\$1,639	\$1,640	\$1,573
Other	\$875	\$875	\$875	\$875	\$975	\$975	\$975	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100
South Central	Studio	\$1,137	\$1,164	\$1,213	\$1,247	\$1,319	\$1,328	\$1,379	\$1,362	\$1,378	\$1,355	\$1,182	\$1,129	\$1,135	\$1,137	\$1,136	\$1,020	\$934	\$899	\$877	\$921
	1-Bedroom	\$1,190	\$1,242	\$1,172	\$1,233	\$1,281	\$1,317	\$1,271	\$1,301	\$1,323	\$1,265	\$1,283	\$1,289	\$1,262	\$1,258	\$1,258	\$1,274	\$1,251	\$1,254	\$1,217	\$1,242
	2-Bed/1-Bath	\$1,254	\$1,283	\$1,280	\$1,338	\$1,373	\$1,406	\$1,410	\$1,431	\$1,384	\$1,368	\$1,346	\$1,312	\$1,292	\$1,308	\$1,343	\$1,294	\$1,239	\$1,234	\$1,108	\$1,137
	2-Bed/2-Bath	\$1,714	\$1,763	\$1,685	\$1,762	\$1,843	\$1,877	\$1,839	\$1,866	\$1,861	\$1,788	\$1,848	\$1,823	\$1,862	\$1,843	\$1,781	\$1,906	\$1,844	\$1,822	\$1,816	\$1,780
	3-Bed/2-Bath	\$1,872	\$1,904	\$1,971	\$2,173	\$2,324	\$2,342	\$2,359	\$2,294	\$2,255	\$2,281	\$2,387	\$2,305	\$2,305	\$2,323	\$2,357	\$2,407	\$2,407	\$2,382	\$2,346	\$2,346
Other	\$1,435	\$1,609	\$1,590	\$1,609	\$1,623	\$1,632	\$1,474	\$1,699	\$1,539	\$1,641	\$1,986	\$1,731	\$1,789	\$1,789	\$1,789	\$1,465	\$1,484	\$1,457	\$1,464	\$1,449	
Southwest	Studio	\$845	\$887	\$980	\$981	\$1,039	\$1,027	\$1,061	\$1,066	\$1,111	\$1,103	\$1,018	\$996	\$1,089	\$1,105	\$1,085	\$1,094	\$1,092	\$1,102	\$994	\$967
	1-Bedroom	\$1,227	\$1,292	\$1,301	\$1,350	\$1,420	\$1,431	\$1,391	\$1,393	\$1,388	\$1,381	\$1,373	\$1,356	\$1,319	\$1,337	\$1,345	\$1,303	\$1,279	\$1,272	\$1,255	\$1,282
	2-Bed/1-Bath	\$1,303	\$1,428	\$1,431	\$1,465	\$1,480	\$1,539	\$1,482	\$1,516	\$1,520	\$1,474	\$1,496	\$1,509	\$1,446	\$1,461	\$1,488	\$1,427	\$1,464	\$1,452	\$1,420	\$1,414
	2-Bed/2-Bath	\$1,550	\$1,737	\$1,574	\$1,688	\$1,765	\$1,800	\$1,732	\$1,758	\$1,759	\$1,763	\$1,739	\$1,808	\$1,764	\$1,734	\$1,713	\$1,730	\$1,655	\$1,662	\$1,617	\$1,627
	3-Bed/2-Bath	\$1,717	\$1,837	\$1,808	\$1,803	\$1,847	\$1,920	\$1,890	\$1,926	\$1,952	\$2,042	\$1,991	\$1,951	\$1,938	\$1,944	\$2,008	\$1,972	\$1,936	\$1,954	\$1,847	\$1,831
Other																					
West	Studio	\$831	\$833	\$796	\$907	\$907	\$912	\$940	\$940	\$944	\$944	\$955	\$924	\$982	\$1,203	\$1,144	\$1,190	\$1,165	\$1,100	\$1,158	\$1,138
	1-Bedroom	\$1,205	\$1,184	\$1,228	\$1,283	\$1,281	\$1,344	\$1,264	\$1,238	\$1,277	\$1,244	\$1,240	\$1,261	\$1,248	\$1,274	\$1,222	\$1,287	\$1,281	\$1,270	\$1,256	\$1,236
	2-Bed/1-Bath	\$1,402	\$1,396	\$1,429	\$1,386	\$1,380	\$1,473	\$1,393	\$1,393	\$1,466	\$1,418	\$1,413	\$1,504	\$1,413	\$1,431	\$1,357	\$1,349	\$1,403	\$1,347	\$1,311	\$1,317
	2-Bed/2-Bath	\$1,558	\$1,621	\$1,561	\$1,611	\$1,647	\$1,675	\$1,618	\$1,655	\$1,681	\$1,739	\$1,647	\$1,725	\$1,710	\$1,705	\$1,708	\$1,707	\$1,797	\$1,733	\$1,699	\$1,718
	3-Bed/2-Bath	\$1,737	\$1,737	\$1,856	\$1,856	\$1,864	\$1,921	\$1,927	\$2,001	\$1,996	\$1,973	\$1,996	\$1,981	\$1,954	\$1,958	\$1,985	\$1,951	\$2,013	\$1,996	\$2,005	\$1,977
Other	\$1,355	\$1,355	\$1,375	\$1,375	\$1,375	\$1,375	\$1,479	\$1,479	\$1,479	\$1,479	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,500
Craig	Studio						\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$950
	1-Bedroom				\$752	\$752	\$683	\$683	\$683	\$728	\$728	\$728	\$809	\$878	\$924	\$887	\$962	\$891	\$835	\$888	\$888
	2-Bed/1-Bath				\$722	\$712	\$788	\$788	\$788	\$870	\$870	\$870	\$939	\$1,014	\$1,056	\$1,018	\$1,018	\$994	\$1,038	\$1,051	\$1,022
	2-Bed/2-Bath								\$750	\$750	\$825	\$825	\$1,175	\$1,175	\$1,175	\$1,670	\$1,670	\$1,548	\$1,548	\$1,248	\$1,295
	3-Bed/2-Bath									\$1,300	\$1,300	\$1,350	\$1,350	\$1,350	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Other				\$697	\$679	\$821	\$821	\$821	\$871	\$871	\$871	\$871	\$924	\$924	\$911	\$926	\$939	\$926	\$1,130	\$1,136	
Durango	Studio				\$1,117	\$1,135	\$1,149	\$1,180	\$1,193	\$1,219	\$1,211	\$1,063	\$1,162	\$1,162	\$1,198	\$1,234	\$1,234	\$1,216	\$1,209	\$1,120	\$1,269
	1-Bedroom				\$1,676	\$1,811	\$1,560	\$1,548	\$1,421	\$1,585	\$1,546	\$1,631	\$1,687	\$1,650	\$1,593	\$1,623	\$1,599	\$1,631	\$1,602	\$1,587	\$1,569
	2-Bed/1-Bath				\$1,356	\$1,372	\$1,476	\$1,481	\$1,505	\$1,589	\$1,580	\$1,571	\$1,594	\$1,603	\$1,676	\$1,636	\$1,608	\$1,552	\$1,664	\$1,565	\$1,581
	2-Bed/2-Bath				\$2,316	\$2,373	\$2,211	\$2,209	\$2,167	\$2,378	\$2,274	\$2,068	\$2,188	\$2,191	\$2,239	\$2,137	\$2,391	\$2,243	\$2,319	\$2,331	\$2,264
	3-Bed/2-Bath				\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,390	\$2,609	\$2,609	\$2,609	\$2,631	\$2,631	\$2,615	\$2,416	\$2,760
Other				\$3,500	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,658	\$3,658	\$4,223	\$4,411	\$4,411	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394	
Eagle County	Studio				\$1,469	\$1,621	\$1,633	\$1,630	\$1,728	\$1,815	\$1,815	\$1,815	\$1,815	\$1,815	\$1,867	\$1,925	\$2,070	\$1,994	\$2,383	\$2,164	\$2,137
	1-Bedroom				\$2,047	\$2,000	\$2,306	\$2,327	\$2,474	\$2,611	\$2,562	\$2,562	\$2,484	\$2,448	\$2,465	\$2,631	\$2,527	\$2,369	\$2,798	\$2,494	\$2,509
	2-Bed/1-Bath				\$2,124	\$2,120	\$2,248	\$2,251	\$2,260	\$2,324	\$2,356	\$2,356	\$2,774	\$3,779	\$3,710	\$3,623	\$3,560	\$3,499	\$3,666	\$3,666	\$3,305
	2-Bed/2-Bath				\$2,557	\$2,524	\$2,632	\$2,634	\$2,828	\$3,013	\$3,148	\$3,139	\$3,078	\$2,943	\$2,978	\$3,040	\$3,035	\$2,955	\$3,502	\$3,219	\$3,165
	3-Bed/2-Bath				\$3,427	\$3,427	\$3,586	\$3,589	\$4,251	\$4,476	\$4,124	\$4,124	\$4,124	\$4,124	\$4,205	\$4,469	\$4,479	\$4,307	\$4,403	\$4,462	\$4,427
Other																					
Fort Collins Metro Area	Studio	\$1,229	\$1,287	\$1,324	\$1,365	\$1,397	\$1,420	\$1,384	\$1,385	\$1,384	\$1,468	\$1,434	\$1,412	\$1,441	\$1,463	\$1,412	\$1,462	\$1,428	\$1,461	\$1,371	\$1,377
	1-Bedroom	\$1,326	\$1,412	\$1,437	\$1,464	\$1,527	\$1,560	\$1,550	\$1,531	\$1,566	\$1,615	\$1,576	\$1,571	\$1,633	\$1,639	\$1,547	\$1,542	\$1,596	\$1,589	\$1,511	\$1,536
	2-Bed/1-Bath	\$1,289	\$1,335	\$1,380	\$1,442	\$1,455	\$1,523	\$1,527	\$1,487	\$1,526	\$1,574	\$1,569	\$1,594	\$1,631	\$1,643	\$1,566	\$1,529	\$1,606	\$1,587	\$1,500	\$1,509
	2-Bed/2-Bath	\$1,622	\$1,732	\$1,737	\$1,756	\$1,847	\$1,902	\$1,824	\$1,847	\$1,893	\$1,907	\$1,865	\$1,858	\$1,966	\$1,935	\$1,842	\$1,830	\$1,914	\$1,951	\$1,824	\$1,870
	3-Bed/2-Bath	\$1,880	\$1,956	\$2,004	\$2,041	\$2,147	\$2,216	\$2,139	\$2,169	\$2,259	\$2,312	\$2,203	\$2,211	\$2,321	\$2,325	\$2,220	\$2,224	\$2,301	\$2,291	\$2,152	\$2,188
Other	\$1,431	\$1,470	\$1,576	\$1,590	\$1,610	\$1,622	\$1,695	\$1,724	\$1,721	\$1,710	\$1,736	\$1,804	\$1,798	\$1,754	\$1,717	\$1,737	\$1,748	\$1,755	\$1,740	\$1,667	
Fort Collins North	Studio	\$1,223	\$1,225	\$1,218	\$1,244	\$1,272	\$1,302	\$1,305	\$1,303	\$1,333	\$1,386	\$1,448	\$1,441	\$1,467	\$1,485	\$1,433	\$1,510	\$1,409	\$1,475	\$1,359	\$1,334
	1-Bedroom	\$1,336	\$1,420	\$1,441	\$1,495	\$1,558	\$1,533	\$1,531	\$1,												

Fort Collins South	Studio	\$1,252	\$1,334	\$1,373	\$1,406	\$1,424	\$1,470	\$1,444	\$1,434	\$1,540	\$1,627	\$1,494	\$1,497	\$1,598	\$1,665	\$1,625	\$1,605	\$1,685	\$1,613	\$1,463	\$1,464	
	1-Bedroom	\$1,299	\$1,408	\$1,414	\$1,446	\$1,514	\$1,582	\$1,571	\$1,543	\$1,575	\$1,628	\$1,603	\$1,572	\$1,650	\$1,669	\$1,571	\$1,532	\$1,627	\$1,606	\$1,527	\$1,554	
	2-Bed/1-Bath	\$1,329	\$1,376	\$1,407	\$1,508	\$1,484	\$1,606	\$1,617	\$1,502	\$1,539	\$1,589	\$1,571	\$1,610	\$1,678	\$1,715	\$1,581	\$1,576	\$1,653	\$1,635	\$1,451	\$1,549	
	2-Bed/2-Bath	\$1,634	\$1,741	\$1,742	\$1,756	\$1,853	\$1,958	\$1,879	\$1,915	\$1,929	\$1,947	\$1,880	\$1,867	\$1,994	\$2,006	\$1,880	\$1,851	\$1,950	\$2,024	\$1,860	\$1,896	
	3-Bed/2-Bath	\$2,022	\$2,076	\$2,095	\$2,171	\$2,232	\$2,312	\$2,247	\$2,289	\$2,338	\$2,456	\$2,335	\$2,302	\$2,449	\$2,435	\$2,305	\$2,273	\$2,290	\$2,349	\$2,245	\$2,297	
	Other	\$1,315	\$1,315	\$1,648	\$1,648	\$1,614	\$1,614	\$1,769	\$1,729	\$1,729	\$1,705	\$1,705	\$1,990	\$1,743	\$1,739	\$1,677	\$1,602	\$1,562	\$1,597	\$1,581	\$1,495	
Loveland	Studio	\$1,216	\$1,288	\$1,342	\$1,393	\$1,435	\$1,441	\$1,385	\$1,393	\$1,356	\$1,463	\$1,398	\$1,349	\$1,354	\$1,365	\$1,339	\$1,385	\$1,373	\$1,410	\$1,357	\$1,381	
	1-Bedroom	\$1,367	\$1,414	\$1,466	\$1,469	\$1,524	\$1,548	\$1,534	\$1,505	\$1,513	\$1,564	\$1,514	\$1,543	\$1,545	\$1,573	\$1,513	\$1,507	\$1,510	\$1,550	\$1,465	\$1,503	
	2-Bed/1-Bath	\$1,351	\$1,420	\$1,439	\$1,508	\$1,548	\$1,587	\$1,537	\$1,584	\$1,612	\$1,642	\$1,621	\$1,650	\$1,680	\$1,682	\$1,619	\$1,585	\$1,641	\$1,634	\$1,564	\$1,565	
	2-Bed/2-Bath	\$1,652	\$1,725	\$1,752	\$1,746	\$1,801	\$1,847	\$1,794	\$1,730	\$1,809	\$1,804	\$1,797	\$1,816	\$1,877	\$1,842	\$1,785	\$1,791	\$1,802	\$1,839	\$1,764	\$1,797	
	3-Bed/2-Bath	\$1,853	\$1,918	\$2,057	\$2,025	\$2,108	\$2,266	\$2,173	\$2,133	\$2,256	\$2,237	\$2,144	\$2,144	\$2,235	\$2,232	\$2,147	\$2,216	\$2,213	\$2,271	\$2,160	\$2,165	
	Other	\$1,826	\$1,939	\$1,669	\$1,939	\$1,939	\$2,088	\$2,199	\$2,199	\$2,417	\$2,185	\$1,928	\$2,230	\$2,338	\$2,338	\$2,267	\$2,497	\$2,309	\$2,298	\$2,298	\$2,016	
Fort Morgan/Wiggins	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath																					
	2-Bed/2-Bath				\$1,295	\$1,336	\$1,354	\$1,336	\$1,385	\$1,470	\$1,478	\$1,451	\$1,451	\$1,527	\$1,515	\$1,520	\$1,551	\$1,551	\$1,531	\$1,563	\$1,531	
	3-Bed/2-Bath Other				\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695	\$1,545	\$1,545	\$1,625	\$1,625	\$1,625	\$1,625	\$1,625	\$1,675	\$1,675	\$1,675	\$1,675	
Glenwood Spgs Metro Area	Studio				\$1,700	\$1,700	\$1,984	\$1,984	\$2,041	\$1,865	\$1,900	\$1,890	\$1,886	\$1,956	\$1,967	\$2,097	\$2,058	\$1,932	\$2,071	\$2,285	\$2,309	
	1-Bedroom				\$1,349	\$1,463	\$1,506	\$1,519	\$1,537	\$1,746	\$1,852	\$1,980	\$1,983	\$2,021	\$2,047	\$2,019	\$1,988	\$1,935	\$1,954	\$2,158	\$2,225	
	2-Bed/1-Bath				\$1,199	\$1,278	\$1,310	\$1,336	\$1,394	\$1,464	\$1,440	\$1,695	\$1,710	\$1,790	\$1,894	\$1,918	\$1,918	\$1,918	\$1,957	\$1,970	\$1,930	
	2-Bed/2-Bath				\$1,368	\$1,401	\$1,451	\$1,505	\$1,504	\$1,709	\$1,726	\$1,871	\$1,879	\$1,911	\$1,913	\$1,958	\$1,969	\$2,065	\$2,042	\$2,266	\$2,281	
	3-Bed/2-Bath				\$1,262	\$1,310	\$1,284	\$1,357	\$1,362	\$1,445	\$1,451	\$1,497	\$1,523	\$1,529	\$1,530	\$1,534	\$1,534	\$1,534	\$1,561	\$1,655	\$1,653	
	Other				\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,335	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	
Grand Junction Metro Area	Studio		\$880	\$914	\$786	\$890	\$818	\$813	\$903	\$811	\$846	\$866	\$862	\$861	\$901	\$903	\$885	\$1,117	\$1,114	\$1,002	\$996	
	1-Bedroom				\$958	\$998	\$1,000	\$1,048	\$1,058	\$1,120	\$1,142	\$1,153	\$1,158	\$1,185	\$1,240	\$1,242	\$1,273	\$1,344	\$1,350	\$1,373	\$1,400	
	2-Bed/1-Bath				\$1,013	\$1,078	\$1,087	\$1,108	\$1,156	\$1,186	\$1,165	\$1,174	\$1,185	\$1,221	\$1,268	\$1,262	\$1,301	\$1,322	\$1,338	\$1,335	\$1,342	
	2-Bed/2-Bath				\$1,125	\$1,176	\$1,189	\$1,254	\$1,291	\$1,335	\$1,391	\$1,410	\$1,421	\$1,474	\$1,515	\$1,527	\$1,554	\$1,603	\$1,610	\$1,654	\$1,680	
	3-Bed/2-Bath				\$1,512	\$1,522	\$1,527	\$1,631	\$1,638	\$1,680	\$1,718	\$1,718	\$1,731	\$1,731	\$1,765	\$1,765	\$1,852	\$2,066	\$2,021	\$2,010	\$1,946	
	Other				\$1,260	\$1,416	\$1,460	\$1,460	\$1,520	\$1,541	\$919	\$921	\$1,088	\$921	\$921	\$924	\$924	\$924	\$1,080	\$913	\$921	
Greeley Metro Area	Studio	\$880	\$882	\$914	\$974	\$1,029	\$1,028	\$1,033	\$1,068	\$1,058	\$1,098	\$1,076	\$1,071	\$1,060	\$1,056	\$1,053	\$1,137	\$1,133	\$1,157	\$1,112	\$1,113	
	1-Bedroom	\$1,091	\$1,138	\$1,181	\$1,237	\$1,236	\$1,259	\$1,286	\$1,287	\$1,292	\$1,309	\$1,307	\$1,302	\$1,324	\$1,314	\$1,318	\$1,312	\$1,334	\$1,370	\$1,336	\$1,329	
	2-Bed/1-Bath	\$1,103	\$1,132	\$1,168	\$1,195	\$1,264	\$1,257	\$1,263	\$1,294	\$1,311	\$1,311	\$1,308	\$1,301	\$1,339	\$1,340	\$1,342	\$1,363	\$1,380	\$1,358	\$1,291	\$1,286	
	2-Bed/2-Bath	\$1,413	\$1,465	\$1,511	\$1,558	\$1,565	\$1,618	\$1,642	\$1,612	\$1,626	\$1,660	\$1,653	\$1,618	\$1,634	\$1,646	\$1,659	\$1,640	\$1,654	\$1,717	\$1,672	\$1,659	
	3-Bed/2-Bath	\$1,574	\$1,594	\$1,661	\$1,787	\$1,815	\$1,826	\$1,849	\$1,853	\$1,865	\$1,903	\$1,912	\$1,991	\$2,008	\$2,028	\$2,065	\$1,997	\$2,020	\$1,965	\$1,979	\$1,957	
	Other	\$1,170	\$1,208	\$1,213	\$1,222	\$1,229	\$1,222	\$1,222	\$1,237	\$1,324	\$1,244	\$1,248	\$1,434	\$1,446	\$1,452	\$1,474	\$1,442	\$1,456	\$1,498	\$1,459	\$1,479	
La Junta	Studio				\$625	\$625	\$600	\$625	\$600	\$700	\$700	\$700	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	
	1-Bedroom				\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825	
	2-Bed/1-Bath																					
	2-Bed/2-Bath																					
	3-Bed/2-Bath Other																					
Montrose/Ridgway/Delta	Studio				\$909	\$945	\$1,000	\$947	\$1,000	\$1,059	\$1,081	\$1,081	\$1,384	\$1,399	\$1,416	\$1,416	\$1,416	\$1,416	\$1,429	\$1,429	\$1,437	
	1-Bedroom				\$1,101	\$999	\$1,152	\$1,110	\$1,110	\$1,163	\$1,179	\$1,179	\$1,210	\$1,210	\$1,210	\$1,278	\$1,278	\$1,278	\$1,278	\$1,278	\$1,255	
	2-Bed/1-Bath																					
	2-Bed/2-Bath												\$1,400	\$1,400	\$1,634	\$1,634	\$1,634	\$1,634	\$1,634	\$1,726		
	3-Bed/2-Bath																					
	Other																					
Pueblo Metro Area	Studio				\$783	\$787	\$808	\$844	\$791	\$766	\$808	\$768	\$773	\$785	\$784	\$789	\$795	\$795	\$828	\$828	\$862	
	1-Bedroom				\$958	\$998	\$1,003	\$1,006	\$1,008	\$975	\$990	\$1,018	\$1,019	\$1,024	\$1,022	\$1,001	\$997	\$1,013	\$1,010	\$997		
	2-Bed/1-Bath				\$968	\$1,041	\$1,051	\$1,053	\$1,038	\$1,082	\$1,091	\$1,093	\$1,104	\$1,098	\$1,105	\$1,102	\$1,111	\$1,114	\$1,103	\$1,125	\$1,141	
	2-Bed/2-Bath				\$1,330	\$1,357	\$1,373	\$1,433	\$1,406	\$1,400	\$1,382	\$1,396	\$1,401	\$1,357	\$1,363	\$1,350	\$1,364	\$1,371	\$1,390	\$1,402	\$1,301	
	3-Bed/2-Bath				\$1,498	\$1,503	\$1,519	\$1,494	\$1,474	\$1,598	\$1,610	\$1,565	\$1,578	\$1,557	\$1,566	\$1,565	\$1,565	\$1,565	\$1,562	\$1,579	\$1,512	\$1,582
	Other				\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755	\$1,755	\$1,755	\$1,828	\$1,731	\$1,828	\$1,852	\$1,810	\$1,761	
Pueblo Northeast	Studio									\$699	\$799	\$699	\$749	\$799	\$799	\$849	\$849	\$849	\$849	\$849	\$849	
	1-Bedroom				\$828	\$871	\$874	\$873	\$916	\$916	\$931	\$921	\$930	\$898	\$899	\$891	\$861	\$873	\$868	\$897	\$916	
	2-Bed/1-Bath				\$901	\$933	\$933	\$930	\$960	\$1,008	\$1,013	\$1,010	\$1,038	\$1,022	\$1,031	\$1,044	\$1,050	\$1,047	\$1,047	\$1,067	\$1,070	
	2-Bed/2-Bath				\$1,014	\$993	\$1,027	\$1,027	\$1,179	\$1,257	\$1,269	\$1,261	\$1,279	\$1,269	\$1,191	\$1,180	\$1,198	\$1,202	\$1,188	\$1,210	\$1,170	
	3-Bed/2-Bath				\$1,239	\$1,202	\$1,256	\$1,250	\$1,175	\$1,214	\$1,223	\$1,249	\$1,328	\$1,325	\$1,325	\$1,320	\$1,320	\$1,309	\$1,320	\$1,372	\$1,372	
	Other				\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755	\$1,755	\$1,755	\$1,828	\$1,731	\$1,828	\$1,852	\$1,810	\$1,761	

Pueblo Northwest	Studio					\$776	\$776	\$790	\$838	\$776	\$752	\$800	\$752	\$752	\$755	\$752	\$752	\$762	\$762	\$810	\$810	\$844	
	1-Bedroom					\$1,224	\$1,255	\$1,257	\$1,269	\$1,220	\$1,154	\$1,175	\$1,258	\$1,244	\$1,291	\$1,278	\$1,223	\$1,249	\$1,293	\$1,290	\$1,214	\$1,192	
	2-Bed/1-Bath					\$1,369	\$1,394	\$1,408	\$1,423	\$1,373	\$1,425	\$1,442	\$1,427	\$1,427	\$1,428	\$1,427	\$1,412	\$1,442	\$1,445	\$1,411	\$1,434	\$1,450	
	2-Bed/2-Bath					\$1,532	\$1,584	\$1,591	\$1,688	\$1,575	\$1,583	\$1,550	\$1,579	\$1,579	\$1,503	\$1,551	\$1,533	\$1,549	\$1,560	\$1,595	\$1,604	\$1,421	
	3-Bed/2-Bath					\$1,578	\$1,596	\$1,600	\$1,570	\$1,566	\$1,716	\$1,740	\$1,671	\$1,662	\$1,634	\$1,647	\$1,647	\$1,647	\$1,647	\$1,666	\$1,559	\$1,652	
Pueblo South	Studio					\$804	\$819	\$864	\$864	\$836	\$836	\$836	\$846	\$846	\$876	\$876	\$876	\$876	\$876	\$876	\$876	\$876	\$925
	1-Bedroom					\$792	\$840	\$851	\$848	\$864	\$840	\$853	\$865	\$871	\$871	\$878	\$881	\$875	\$863	\$863	\$871	\$850	
	2-Bed/1-Bath					\$859	\$982	\$998	\$999	\$962	\$994	\$1,004	\$1,019	\$1,019	\$1,019	\$1,029	\$1,015	\$1,015	\$1,025	\$1,015	\$1,038	\$1,068	
	2-Bed/2-Bath					\$1,000	\$1,040	\$1,050	\$1,050	\$941	\$1,001	\$1,001	\$1,005	\$1,005	\$1,005	\$1,036	\$1,037	\$1,037	\$1,037	\$1,066	\$1,066	\$1,142	
	3-Bed/2-Bath																						
Steamboat Spgs/Hayden	Studio					\$1,741	\$1,824	\$1,879	\$1,851	\$1,851	\$1,499	\$2,126	\$1,983	\$1,943	\$1,950	\$1,950	\$1,910	\$1,882	\$1,769	\$1,805	\$1,944	\$1,734	
	1-Bedroom					\$1,730	\$1,726	\$1,846	\$1,844	\$1,957	\$1,990	\$2,005	\$2,170	\$2,170	\$2,161	\$2,227	\$2,221	\$2,226	\$2,230	\$2,230	\$2,303	\$2,322	
	2-Bed/1-Bath					\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,517	\$2,517	\$2,517	\$2,652	
	2-Bed/2-Bath					\$2,198	\$2,198	\$2,504	\$2,504	\$2,597	\$2,644	\$2,644	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,952	\$2,952	\$2,593	\$2,776
	3-Bed/2-Bath					\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,470	\$3,470	\$3,470	\$3,476	\$3,674	\$3,674	\$3,674	\$3,771	\$3,837	\$4,057	\$3,786
Sterling	Studio					\$605	\$605	\$605	\$605	\$650	\$620	\$650	\$650	\$665	\$665	\$645	\$630	\$650	\$650	\$710	\$755	\$725	
	1-Bedroom					\$839	\$848	\$817	\$794	\$794	\$794	\$794	\$794	\$809	\$809	\$809	\$809	\$809	\$861	\$861	\$861	\$861	\$861
	2-Bed/1-Bath					\$988	\$1,032	\$1,036	\$1,051	\$1,101	\$1,115	\$1,115	\$1,115	\$1,139	\$1,139	\$1,164	\$1,164	\$1,159	\$1,228	\$1,228	\$1,237	\$1,270	
	2-Bed/2-Bath					\$930	\$1,090	\$1,094	\$1,006	\$1,181	\$1,181	\$1,181	\$1,181	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,188
	3-Bed/2-Bath																						
Summit County	Studio																						
	1-Bedroom					\$1,749	\$1,749	\$1,821	\$1,893	\$1,893	\$1,893	\$1,774	\$1,993	\$1,989	\$1,989	\$2,029	\$2,029	\$1,864	\$1,894	\$1,990	\$1,957	\$1,996	
	2-Bed/1-Bath					\$2,009	\$2,009	\$2,056	\$2,180	\$2,174	\$2,336	\$2,265	\$2,384	\$2,384	\$2,384	\$2,384	\$2,384	\$2,384	\$2,370	\$2,375	\$2,483	\$2,596	
	2-Bed/2-Bath					\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350
	3-Bed/2-Bath					\$2,598	\$2,598	\$2,744	\$2,744	\$2,606	\$2,606	\$2,606	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,982	\$2,982	\$2,982	\$2,982	\$2,982	\$2,982
Trinidad	Studio					\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$725	\$725	
	1-Bedroom					\$846	\$883	\$898	\$890	\$890	\$895	\$895	\$913	\$913	\$898	\$895	\$895	\$895	\$895	\$895	\$871	\$995	\$995
	2-Bed/1-Bath					\$1,077	\$1,095	\$1,132	\$1,132	\$1,132	\$1,048	\$1,048	\$995	\$1,065	\$1,065	\$1,065	\$1,099	\$1,099	\$1,082	\$1,059	\$1,193	\$1,173	
	2-Bed/2-Bath																						
	3-Bed/2-Bath					\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350	\$1,350	\$1,350	\$1,400	\$1,400	\$1,400	\$1,375	\$1,350	\$1,300	\$1,300
Statewide	Studio	\$974	\$1,018	\$1,049	\$1,081	\$1,131	\$1,161	\$1,165	\$1,175	\$1,150	\$1,202	\$1,186	\$1,182	\$1,185	\$1,212	\$1,216	\$1,187	\$1,152	\$1,181	\$1,137	\$1,149	\$1,149	
	1-Bedroom	\$1,219	\$1,287	\$1,284	\$1,298	\$1,360	\$1,381	\$1,365	\$1,348	\$1,369	\$1,367	\$1,368	\$1,358	\$1,361	\$1,372	\$1,354	\$1,341	\$1,344	\$1,352	\$1,315	\$1,337	\$1,337	
	2-Bed/1-Bath	\$1,190	\$1,243	\$1,279	\$1,275	\$1,313	\$1,350	\$1,351	\$1,348	\$1,358	\$1,359	\$1,358	\$1,369	\$1,374	\$1,382	\$1,362	\$1,350	\$1,359	\$1,357	\$1,320	\$1,317	\$1,317	
	2-Bed/2-Bath	\$1,586	\$1,679	\$1,657	\$1,678	\$1,744	\$1,781	\$1,734	\$1,735	\$1,765	\$1,764	\$1,745	\$1,749	\$1,773	\$1,771	\$1,728	\$1,731	\$1,748	\$1,777	\$1,719	\$1,738	\$1,738	
	3-Bed/2-Bath	\$1,789	\$1,865	\$1,906	\$1,883	\$1,949	\$1,995	\$1,962	\$1,969	\$2,030	\$2,055	\$2,039	\$2,024	\$2,058	\$2,096	\$2,067	\$2,050	\$2,070	\$2,072	\$2,011	\$2,023	\$2,023	
Other	\$1,277	\$1,376	\$1,421	\$1,520	\$1,555	\$1,507	\$1,490	\$1,510	\$1,537	\$1,516	\$1,543	\$1,579	\$1,588	\$1,586	\$1,571	\$1,481	\$1,475	\$1,635	\$1,632	\$1,589	\$1,589		
All Apartments	\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	\$1,522	\$1,531	\$1,507	\$1,498	\$1,504	\$1,520	\$1,475	\$1,492	\$1,492		

Average Rents by Age of Property



Submarket		2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	pre 1970				\$775	\$750	\$750	\$1,020	\$1,020	\$1,045	\$1,055	\$1,055	\$1,055	\$1,075	\$1,075	\$1,075	\$1,075	\$1,075	\$1,068	\$1,068	\$1,068	
	1970s				\$871	\$893	\$886	\$893	\$894	\$922	\$903	\$922	\$922	\$934	\$906	\$931	\$906	\$941	\$938	\$945	\$948	
	1980s																					
	1990s				\$850	\$850	\$850	\$850	\$850	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	\$825	
	2000s				\$758	\$858	\$950	\$950	\$967	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$917	\$923	
	2010s				\$1,050	\$1,063	\$1,050	\$1,063	\$1,056	\$1,069	\$1,069	\$1,069	\$1,069	\$1,081	\$1,081	\$1,081	\$1,081	\$1,081	\$1,088	\$1,106	\$1,106	\$1,140
	2020s																					
Cañon City	pre 1970								\$1,010	\$1,028	\$1,028	\$1,038	\$1,048	\$1,048	\$1,048	\$1,060	\$1,060	\$1,085	\$1,083	\$1,083	\$1,145	
	1970s				\$913	\$985	\$998	\$1,023														
	1980s																					
	1990s																					
	2000s																					
	2010s																					
	2020s																					
Colo Spgs Metro Area	pre 1970	\$1,039	\$1,089	\$1,143	\$1,192	\$1,229	\$1,245	\$1,236	\$1,244	\$1,254	\$1,247	\$1,243	\$1,231	\$1,222	\$1,221	\$1,216	\$1,197	\$1,191	\$1,187	\$1,171	\$1,154	
	1970s	\$1,113	\$1,164	\$1,193	\$1,203	\$1,237	\$1,273	\$1,275	\$1,276	\$1,277	\$1,280	\$1,263	\$1,254	\$1,252	\$1,247	\$1,244	\$1,217	\$1,208	\$1,188	\$1,162	\$1,150	
	1980s	\$1,283	\$1,350	\$1,330	\$1,374	\$1,413	\$1,442	\$1,439	\$1,437	\$1,442	\$1,434	\$1,430	\$1,425	\$1,415	\$1,412	\$1,381	\$1,392	\$1,373	\$1,372	\$1,334	\$1,352	
	1990s	\$1,569	\$1,685	\$1,641	\$1,672	\$1,730	\$1,756	\$1,701	\$1,705	\$1,720	\$1,718	\$1,713	\$1,728	\$1,715	\$1,727	\$1,698	\$1,691	\$1,680	\$1,690	\$1,616	\$1,634	
	2000s	\$1,589	\$1,657	\$1,643	\$1,649	\$1,748	\$1,765	\$1,729	\$1,724	\$1,722	\$1,724	\$1,688	\$1,700	\$1,696	\$1,721	\$1,722	\$1,703	\$1,703	\$1,715	\$1,684	\$1,709	
	2010s	\$1,779	\$1,893	\$1,892	\$1,886	\$1,964	\$1,974	\$1,939	\$1,903	\$1,941	\$1,933	\$1,922	\$1,888	\$1,880	\$1,908	\$1,885	\$1,850	\$1,846	\$1,838	\$1,785	\$1,799	
	2020s	\$1,318	\$1,402	\$1,519	\$1,819	\$1,971	\$1,975	\$1,925	\$1,946	\$1,976	\$1,943	\$1,894	\$1,853	\$1,834	\$1,812	\$1,754	\$1,773	\$1,741	\$1,735	\$1,700	\$1,724	
	pre 1970	\$1,086	\$1,077	\$1,144	\$1,197	\$1,253	\$1,294	\$1,289	\$1,293	\$1,284	\$1,247	\$1,232	\$1,222	\$1,225	\$1,221	\$1,210	\$1,182	\$1,182	\$1,195	\$1,184	\$1,184	
1970s	\$1,044	\$1,092	\$1,192	\$1,148	\$1,229	\$1,254	\$1,247	\$1,239	\$1,242	\$1,250	\$1,219	\$1,221	\$1,213	\$1,163	\$1,160	\$1,141	\$1,114	\$1,095	\$1,048	\$1,043		
1980s	\$1,081	\$1,109	\$1,136	\$1,168	\$1,218	\$1,228	\$1,236	\$1,257	\$1,253	\$1,265	\$1,251	\$1,255	\$1,237	\$1,212	\$1,170	\$1,184	\$1,186	\$1,177	\$1,219	\$1,215		
1990s	\$825	\$1,031	\$1,000	\$1,013	\$1,075	\$1,063	\$1,063	\$1,063	\$1,063	\$1,101	\$1,037	\$1,303	\$1,142	\$1,162	\$1,119	\$1,132	\$1,022	\$1,140	\$1,125	\$1,066		
2000s	\$1,572	\$1,720	\$1,594	\$1,699	\$1,793	\$1,794	\$1,719	\$1,741	\$1,768	\$1,625	\$1,592	\$1,667	\$1,667	\$1,676	\$1,631	\$1,711	\$1,655	\$1,664	\$1,658	\$1,691		
2010s																						
2020s	\$1,063	\$1,101	\$1,105	\$1,271	\$1,312	\$1,368	\$1,378	\$1,378	\$1,378	\$1,378	\$1,384	\$1,386	\$1,450	\$1,456	\$1,404	\$1,440	\$1,389	\$1,558	\$1,553	\$1,523		
North	pre 1970	\$1,143	\$1,233	\$1,267	\$1,283	\$1,294	\$1,281	\$1,294	\$1,283	\$1,335	\$1,344	\$1,333	\$1,318	\$1,316	\$1,319	\$1,309	\$1,306	\$1,281	\$1,294	\$1,291	\$1,245	
	1970s	\$1,171	\$1,239	\$1,173	\$1,196	\$1,268	\$1,293	\$1,294	\$1,303	\$1,289	\$1,259	\$1,234	\$1,198	\$1,225	\$1,253	\$1,198	\$1,212	\$1,216	\$1,210	\$1,169	\$1,152	
	1980s	\$1,355	\$1,485	\$1,458	\$1,493	\$1,528	\$1,545	\$1,556	\$1,517	\$1,518	\$1,509	\$1,494	\$1,473	\$1,469	\$1,495	\$1,424	\$1,459	\$1,447	\$1,438	\$1,362	\$1,399	
	1990s	\$1,625	\$1,714	\$1,689	\$1,697	\$1,758	\$1,785	\$1,751	\$1,766	\$1,783	\$1,777	\$1,772	\$1,757	\$1,767	\$1,781	\$1,714	\$1,713	\$1,708	\$1,730	\$1,662	\$1,702	
	2000s	\$1,681	\$1,739	\$1,723	\$1,714	\$1,793	\$1,820	\$1,774	\$1,781	\$1,784	\$1,793	\$1,758	\$1,750	\$1,746	\$1,765	\$1,781	\$1,742	\$1,753	\$1,761	\$1,715	\$1,741	
	2010s	\$1,805	\$1,936	\$1,927	\$1,921	\$2,006	\$2,013	\$1,953	\$1,907	\$1,958	\$1,957	\$1,929	\$1,897	\$1,885	\$1,913	\$1,892	\$1,853	\$1,850	\$1,852	\$1,799	\$1,811	
	2020s			\$1,834		\$2,079	\$1,973	\$1,859	\$1,907	\$1,966	\$1,944	\$1,924	\$1,905	\$1,915	\$1,901	\$1,835	\$1,812	\$1,792	\$1,777	\$1,731	\$1,794	
	pre 1970	\$998	\$1,031	\$1,077	\$1,110	\$1,151	\$1,160	\$1,147	\$1,151	\$1,140	\$1,144	\$1,177	\$1,178	\$1,156	\$1,159	\$1,167	\$1,143	\$1,136	\$1,131	\$1,150	\$1,125	
1970s	\$1,001	\$1,026	\$1,037	\$1,070	\$1,099	\$1,120	\$1,119	\$1,133	\$1,149	\$1,147	\$1,111	\$1,067	\$1,074	\$1,116	\$1,122	\$1,027	\$1,017	\$965	\$987	\$995		
1980s	\$923	\$923	\$948	\$948	\$948	\$1,028	\$1,055	\$1,037	\$1,028	\$1,055	\$1,065	\$1,065	\$1,057	\$1,057	\$1,055	\$1,055	\$1,018	\$1,028	\$1,028	\$1,028		
1990s																						
2000s																						
2010s																						
2020s												\$1,471	\$1,467	\$1,486	\$1,496	\$1,400	\$1,310	\$1,380	\$1,330	\$1,434		

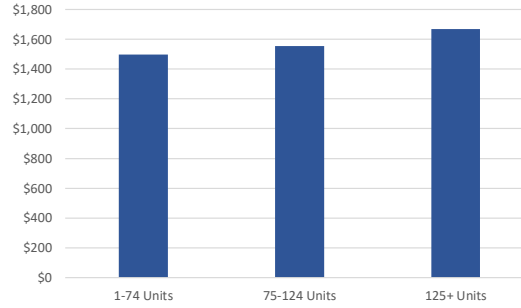
Palmer Park	pre 1970																					
	1970s	\$1,076	\$1,147	\$1,174	\$1,197	\$1,199	\$1,247	\$1,250	\$1,224	\$1,251	\$1,226	\$1,232	\$1,178	\$1,190	\$1,208	\$1,209	\$1,166	\$1,154	\$1,141	\$1,107	\$1,063	
	1980s	\$1,368	\$1,394	\$1,358	\$1,380	\$1,429	\$1,478	\$1,432	\$1,403	\$1,463	\$1,458	\$1,471	\$1,435	\$1,451	\$1,471	\$1,478	\$1,438	\$1,428	\$1,427	\$1,358	\$1,369	
	1990s																					
	2000s																					
	2010s	\$1,714	\$1,928	\$1,834	\$1,802	\$1,891	\$1,914	\$1,854	\$1,783	\$1,816	\$1,795	\$1,877	\$1,824	\$1,769	\$1,830	\$1,782	\$1,708	\$1,734	\$1,649	\$1,612	\$1,601	
2020s												\$1,380	\$1,347	\$1,340	\$1,347	\$1,340	\$1,334	\$1,329	\$1,431	\$1,431		
Rustic Hills	pre 1970	\$943	\$980	\$1,027	\$1,050	\$1,054	\$1,061	\$1,096	\$1,073	\$1,105	\$1,115	\$1,138	\$1,139	\$1,128	\$1,075	\$1,075	\$1,071	\$1,068	\$1,046	\$1,036	\$986	
	1970s	\$1,017	\$1,080	\$1,109	\$1,150	\$1,175	\$1,190	\$1,214	\$1,223	\$1,209	\$1,228	\$1,179	\$1,171	\$1,156	\$1,153	\$1,144	\$1,146	\$1,132	\$1,074	\$1,050	\$1,043	
	1980s	\$1,192	\$1,216	\$1,277	\$1,293	\$1,472	\$1,362	\$1,543	\$1,499	\$1,491	\$1,539	\$1,458	\$1,465	\$1,523	\$1,501	\$1,486	\$1,599	\$1,457	\$1,479	\$1,320	\$1,407	
	1990s																					
	2000s	\$1,236	\$1,248	\$1,337	\$1,378	\$1,570	\$1,577	\$1,587	\$1,518	\$1,478	\$1,546	\$1,478	\$1,521	\$1,521	\$1,583	\$1,554	\$1,542	\$1,560	\$1,606	\$1,612	\$1,603	
	2010s																					
2020s		\$1,525	\$1,579	\$1,699	\$1,726	\$1,794	\$1,807	\$1,807	\$1,798	\$1,687	\$1,748	\$1,727	\$1,629	\$1,628	\$1,722	\$1,849	\$1,720	\$1,772	\$1,696	\$1,731		
Security/Widefield/Fount.	pre 1970																					
	1970s	\$891	\$891	\$891	\$914	\$951	\$980	\$980	\$1,042	\$1,063	\$1,081	\$1,071	\$1,121	\$1,121	\$1,121	\$1,121	\$1,121	\$1,121	\$1,108	\$1,105	\$1,097	
	1980s	\$914	\$928	\$1,016	\$1,017	\$1,072	\$1,080	\$1,104	\$1,104	\$1,015	\$1,015	\$1,022	\$1,057	\$1,055	\$951	\$1,028	\$982	\$982	\$1,011	\$960	\$963	
	1990s																					
	2000s																					
	2010s	\$1,541	\$1,612	\$1,636	\$1,629	\$1,672	\$1,672	\$1,758	\$1,811	\$1,762	\$1,756	\$1,815	\$1,815	\$1,848	\$1,846	\$1,846	\$1,835	\$1,805	\$1,775	\$1,666	\$1,717	
2020s																				\$1,420		
South Central	pre 1970	\$957	\$1,010	\$1,028	\$1,087	\$1,093	\$1,112	\$1,123	\$1,183	\$1,184	\$1,170	\$1,175	\$1,139	\$1,139	\$1,114	\$1,097	\$1,098	\$1,081	\$1,066	\$1,059	\$1,065	
	1970s	\$1,389	\$1,457	\$1,450	\$1,481	\$1,507	\$1,508	\$1,576	\$1,601	\$1,575	\$1,569	\$1,629	\$1,615	\$1,642	\$1,604	\$1,612	\$1,550	\$1,564	\$1,580	\$1,563	\$1,536	
	1980s	\$1,354	\$1,410	\$1,355	\$1,330	\$1,353	\$1,458	\$1,373	\$1,453	\$1,434	\$1,361	\$1,363	\$1,359	\$1,343	\$1,360	\$1,346	\$1,299	\$1,223	\$1,253	\$1,184	\$1,214	
	1990s	\$1,756	\$1,849	\$1,596	\$1,723	\$1,835	\$1,837	\$1,801	\$1,749	\$1,679	\$1,716	\$1,724	\$1,727	\$1,698	\$1,638	\$1,813	\$1,731	\$1,739	\$1,701	\$1,583	\$1,619	
	2000s																					
	2010s	\$1,866	\$1,866	\$1,938	\$1,938	\$1,992	\$2,005	\$2,072	\$2,055	\$2,069	\$2,012	\$2,012	\$1,947	\$1,947	\$1,991	\$1,960	\$1,991	\$1,965	\$1,941	\$1,945	\$1,958	
2020s	\$1,538	\$1,538	\$1,590	\$2,015	\$2,189	\$2,212	\$2,218	\$2,218	\$2,200	\$2,168	\$1,961	\$1,953	\$1,950	\$1,964	\$1,945	\$1,962	\$1,928	\$1,915	\$1,883	\$1,856		
Southwest	pre 1970	\$1,083	\$1,202	\$1,280	\$1,368	\$1,436	\$1,449	\$1,418	\$1,439	\$1,449	\$1,441	\$1,414	\$1,381	\$1,365	\$1,395	\$1,401	\$1,367	\$1,367	\$1,363	\$1,292	\$1,284	
	1970s	\$1,280	\$1,331	\$1,339	\$1,346	\$1,382	\$1,441	\$1,417	\$1,431	\$1,418	\$1,445	\$1,417	\$1,430	\$1,428	\$1,432	\$1,451	\$1,413	\$1,410	\$1,404	\$1,412	\$1,424	
	1980s	\$1,434	\$1,472	\$1,466	\$1,530	\$1,554	\$1,603	\$1,561	\$1,600	\$1,602	\$1,567	\$1,601	\$1,604	\$1,575	\$1,533	\$1,534	\$1,547	\$1,506	\$1,510	\$1,492	\$1,493	
	1990s	\$1,453	\$1,860	\$1,702	\$1,840	\$1,925	\$1,947	\$1,828	\$1,826	\$1,802	\$1,850	\$1,818	\$1,834	\$1,779	\$1,835	\$1,808	\$1,729	\$1,745	\$1,737	\$1,620	\$1,622	
	2000s	\$1,330	\$1,592	\$1,524	\$1,524	\$1,592	\$1,530	\$1,591	\$1,586	\$1,566	\$1,631	\$1,575	\$1,644	\$1,601	\$1,616	\$1,616	\$1,621	\$1,511	\$1,463	\$1,463	\$1,605	
	2010s																					
2020s																						
West	pre 1970	\$970	\$976	\$1,032	\$1,071	\$1,077	\$1,112	\$1,063	\$1,036	\$1,098	\$1,098	\$1,040	\$1,077	\$1,082	\$1,094	\$1,035	\$1,031	\$1,038	\$1,004	\$973	\$980	
	1970s	\$1,161	\$1,152	\$1,199	\$1,190	\$1,186	\$1,298	\$1,250	\$1,228	\$1,241	\$1,240	\$1,230	\$1,277	\$1,239	\$1,231	\$1,202	\$1,179	\$1,198	\$1,176	\$1,147	\$1,135	
	1980s	\$1,166	\$1,161	\$979	\$1,183	\$1,225	\$1,271	\$1,317	\$1,327	\$1,388	\$1,428	\$1,394	\$1,465	\$1,438	\$1,441	\$1,451	\$1,441	\$1,438	\$1,448	\$1,429	\$1,435	
	1990s	\$1,603	\$1,636	\$1,649	\$1,659	\$1,688	\$1,724	\$1,643	\$1,644	\$1,693	\$1,682	\$1,674	\$1,705	\$1,694	\$1,697	\$1,694	\$1,721	\$1,701	\$1,690	\$1,622	\$1,614	
	2000s																					
	2010s	\$1,645	\$1,645	\$1,712	\$1,712	\$1,738	\$1,795	\$1,818	\$1,861	\$1,857	\$1,849	\$1,855	\$1,824	\$1,892	\$1,867	\$1,830	\$1,731	\$1,771	\$1,786	\$1,649	\$1,699	
2020s												\$1,621	\$1,464	\$1,618	\$1,464	\$1,618	\$1,660	\$1,563	\$1,578	\$1,573		
Craig	pre 1970				\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	
	1970s				\$709	\$704	\$760	\$760	\$760	\$827	\$827	\$831	\$909	\$951	\$988	\$964	\$980	\$975	\$997	\$1,054	\$1,040	
	1980s								\$750	\$945	\$975	\$975	\$1,115	\$1,210	\$1,210	\$1,408	\$1,448	\$1,349	\$1,267	\$1,147	\$1,163	
	1990s																					
	2000s																					
	2010s																					
2020s																						
Durango	pre 1970				\$1,329	\$1,329	\$1,331	\$1,366	\$1,366	\$1,366	\$1,366	\$1,107	\$1,107	\$1,112	\$1,159	\$1,159	\$1,205	\$1,225	\$1,269	\$1,279	\$1,279	
	1970s				\$975	\$999	\$1,027	\$1,046	\$1,025	\$1,083	\$1,097	\$1,130	\$1,130	\$1,130	\$1,130	\$1,133	\$1,133	\$1,133	\$1,133	\$1,166	\$1,166	
	1980s				\$805	\$921	\$983	\$1,108	\$1,096	\$1,109	\$1,109	\$1,109	\$1,120	\$1,158	\$1,171	\$1,171	\$1,171	\$1,183	\$1,245	\$1,220	\$1,170	
	1990s				\$1,432	\$1,432	\$1,447	\$1,447	\$1,482	\$1,548	\$1,548	\$1,548	\$1,582	\$1,582	\$1,648	\$1,648	\$1,598	\$1,474	\$1,632	\$1,474	\$1,474	
	2000s				\$1,773	\$1,773	\$1,684	\$1,699	\$1,502	\$1,603	\$1,582	\$1,671	\$1,634	\$1,656	\$1,680	\$1,687	\$1,668	\$1,671	\$1,671	\$1,738	\$1,792	
	2010s				\$1,970	\$2,093	\$1,986	\$1,839	\$1,914	\$2,216	\$2,154	\$1,982	\$2,097	\$2,143	\$2,153	\$2,070	\$1,999	\$1,961	\$2,000	\$2,080	\$2,006	
2020s												\$1,951	\$1,951	\$1,942	\$1,928	\$1,929	\$1,973	\$1,964	\$1,665	\$1,977		
Eagle County	pre 1970																					
	1970s				\$2,871	\$2,935	\$3,044	\$3,044	\$3,638	\$3,638	\$3,573	\$3,573	\$3,573	\$3,754	\$3,905	\$3,905	\$3,787	\$3,476	\$4,312	\$4,327	\$4,283	
	1980s				\$1,413	\$1,413	\$1,413	\$1,435	\$1,473	\$1,473	\$1,550	\$1,550	\$1,550	\$1,550	\$1,610	\$1,610	\$1,899	\$1,899	\$1,899	\$2,099	\$2,049	
	1990s				\$1,580	\$2,241	\$2,241	\$2,241	\$2,388	\$2,338	\$2,388	\$2,388	\$1,893	\$2,018	\$2,018	\$2,018	\$2,018	\$2,018	\$1,988	\$2,173	\$2,106	
	2000s				\$2,251	\$2,251	\$2,251	\$2,251	\$2,313	\$2,640	\$2,640	\$2,619	\$2,619	\$2,617	\$2,627	\$2,657	\$2,669	\$2,671	\$2,711	\$2,677	\$2,697	
	2010s				\$2,432	\$2,535	\$2,778	\$2,834	\$2,899	\$3,284	\$3,284	\$3,284	\$3,230	\$3,224	\$3,222	\$3,364	\$3,343	\$3,259	\$3,687	\$3,316	\$3,222	
2020s																						

Fort Collins Metro Area	pre 1970	\$1,130	\$1,134	\$1,161	\$1,180	\$1,218	\$1,236	\$1,229	\$1,236	\$1,246	\$1,261	\$1,266	\$1,277	\$1,276	\$1,294	\$1,280	\$1,279	\$1,349	\$1,383	\$1,408	\$1,396
	1970s	\$1,263	\$1,290	\$1,352	\$1,379	\$1,434	\$1,459	\$1,495	\$1,519	\$1,557	\$1,544	\$1,525	\$1,588	\$1,616	\$1,614	\$1,579	\$1,541	\$1,562	\$1,563	\$1,528	\$1,506
	1980s	\$1,361	\$1,458	\$1,509	\$1,546	\$1,521	\$1,594	\$1,577	\$1,563	\$1,632	\$1,672	\$1,679	\$1,669	\$1,748	\$1,752	\$1,652	\$1,647	\$1,710	\$1,612	\$1,557	\$1,616
	1990s	\$1,550	\$1,700	\$1,697	\$1,703	\$1,847	\$1,915	\$1,835	\$1,771	\$1,856	\$1,872	\$1,822	\$1,844	\$1,949	\$1,976	\$1,835	\$1,803	\$1,930	\$1,972	\$1,723	\$1,785
	2000s	\$1,554	\$1,613	\$1,632	\$1,719	\$1,765	\$1,844	\$1,821	\$1,821	\$1,826	\$1,869	\$1,806	\$1,825	\$1,868	\$1,911	\$1,864	\$1,828	\$1,860	\$1,897	\$1,809	\$1,837
	2010s	\$1,596	\$1,664	\$1,687	\$1,705	\$1,764	\$1,817	\$1,791	\$1,793	\$1,820	\$1,859	\$1,826	\$1,822	\$1,871	\$1,896	\$1,828	\$1,817	\$1,843	\$1,862	\$1,794	\$1,808
	2020s	\$1,889	\$1,905	\$1,994	\$1,809	\$1,831	\$1,836	\$1,816	\$1,857	\$1,900	\$1,933	\$2,009	\$1,977	\$2,024	\$1,968	\$1,878	\$1,958	\$1,974	\$2,001	\$1,903	\$1,888
Fort Collins North	pre 1970	\$1,177	\$1,110	\$1,120	\$1,155	\$1,242	\$1,275	\$1,275	\$1,275	\$1,292	\$1,325	\$1,350	\$1,350	\$1,350	\$1,350	\$1,396	\$1,379	\$1,413	\$1,413	\$1,413	\$1,379
	1970s	\$1,246	\$1,288	\$1,324	\$1,354	\$1,431	\$1,396	\$1,426	\$1,502	\$1,533	\$1,543	\$1,525	\$1,566	\$1,603	\$1,596	\$1,552	\$1,503	\$1,541	\$1,545	\$1,515	\$1,498
	1980s	\$1,427	\$1,535	\$1,650	\$1,661	\$1,617	\$1,623	\$1,683	\$1,673	\$1,773	\$1,827	\$1,866	\$1,853	\$1,922	\$1,957	\$1,880	\$1,827	\$1,988	\$1,671	\$1,624	\$1,719
	1990s	\$1,795	\$1,859	\$1,875	\$1,898	\$2,132	\$2,061	\$1,992	\$2,036	\$2,162	\$2,155	\$2,127	\$2,246	\$2,334	\$2,260	\$2,153	\$2,174	\$2,416	\$2,359	\$1,952	\$1,980
	2000s																				
	2010s	\$1,590	\$1,645	\$1,632	\$1,659	\$1,685	\$1,743	\$1,716	\$1,750	\$1,742	\$1,795	\$1,794	\$1,793	\$1,849	\$1,891	\$1,858	\$1,840	\$1,884	\$1,908	\$1,876	\$1,868
	2020s				\$1,881	\$1,935	\$1,919	\$1,877	\$1,946	\$2,100	\$2,120	\$2,186	\$2,107	\$2,195	\$2,070	\$1,973	\$2,049	\$2,107	\$2,088	\$1,964	\$2,000
Fort Collins South	pre 1970				\$1,410	\$1,424	\$1,479	\$1,524	\$1,505	\$1,523	\$1,522	\$1,534	\$1,578	\$1,577	\$1,596	\$1,564	\$1,536	\$1,570	\$1,584	\$1,511	\$1,479
	1970s	\$1,272	\$1,293	\$1,367	\$1,442	\$1,460	\$1,573	\$1,498	\$1,482	\$1,552	\$1,585	\$1,573	\$1,565	\$1,650	\$1,636	\$1,524	\$1,545	\$1,553	\$1,579	\$1,519	\$1,558
	1980s	\$1,301	\$1,388	\$1,381	\$1,690	\$1,844	\$1,928	\$1,849	\$1,749	\$1,835	\$1,845	\$1,800	\$1,789	\$1,882	\$1,959	\$1,817	\$1,748	\$1,891	\$1,961	\$1,721	\$1,816
	1990s	\$1,531	\$1,736	\$1,682	\$1,754	\$1,815	\$1,876	\$1,872	\$1,898	\$1,869	\$1,918	\$1,834	\$1,890	\$1,916	\$1,966	\$1,904	\$1,836	\$1,922	\$1,954	\$1,883	\$1,943
	2000s	\$1,637	\$1,740	\$1,718	\$1,698	\$1,774	\$1,855	\$1,825	\$1,873	\$1,907	\$1,950	\$1,900	\$1,866	\$1,979	\$2,000	\$1,902	\$1,889	\$1,944	\$1,906	\$1,841	\$1,836
	2010s	\$1,546	\$1,643	\$1,677	\$1,813	\$1,828	\$1,893	\$1,878	\$1,902	\$1,907	\$1,956	\$1,971	\$1,981	\$2,000	\$2,007	\$1,943	\$1,908	\$1,947	\$2,040	\$1,888	\$1,879
	2020s	\$1,889	\$1,905	\$1,994	\$1,195	\$1,205	\$1,215	\$1,204	\$1,215	\$1,221	\$1,225	\$1,220	\$1,237	\$1,236	\$1,264	\$1,217	\$1,225	\$1,314	\$1,368	\$1,406	\$1,406
Loveland	pre 1970	\$1,114	\$1,147	\$1,183	\$1,359	\$1,467	\$1,560	\$1,593	\$1,596	\$1,707	\$1,589	\$1,508	\$1,686	\$1,742	\$1,717	\$1,704	\$1,684	\$1,618	\$1,589	\$1,607	\$1,589
	1970s	\$1,280	\$1,285	\$1,384	\$1,600	\$1,665	\$1,790	\$1,702	\$1,640	\$1,694	\$1,742	\$1,664	\$1,692	\$1,862	\$1,861	\$1,704	\$1,705	\$1,748	\$1,796	\$1,613	\$1,638
	1980s				\$1,681	\$1,711	\$1,808	\$1,767	\$1,737	\$1,780	\$1,816	\$1,779	\$1,763	\$1,823	\$1,858	\$1,826	\$1,820	\$1,800	\$1,843	\$1,737	\$1,735
	1990s	\$1,427	\$1,519	\$1,610	\$1,735	\$1,807	\$1,846	\$1,824	\$1,785	\$1,832	\$1,860	\$1,813	\$1,822	\$1,834	\$1,850	\$1,779	\$1,772	\$1,775	\$1,816	\$1,725	\$1,758
	2000s	\$1,464	\$1,475	\$1,538	\$1,631	\$1,606	\$1,579	\$1,579	\$1,579	\$1,579	\$1,579	\$1,728	\$1,723	\$1,734	\$1,711	\$1,676	\$1,918	\$1,883	\$1,902	\$1,869	\$1,779
	2010s	\$1,624	\$1,689	\$1,726																	
	2020s																				
Fort Morgan/Wiggins	pre 1970																				
	1970s																				
	1980s																				
	1990s																				
	2000s																				
	2010s				\$1,295	\$1,295	\$1,325	\$1,295	\$1,330	\$1,395	\$1,395	\$1,395	\$1,395	\$1,425	\$1,395	\$1,395	\$1,395	\$1,395	\$1,425	\$1,425	\$1,425
	2020s					\$1,418	\$1,418	\$1,418	\$1,468	\$1,620	\$1,620	\$1,520	\$1,520	\$1,610	\$1,610	\$1,610	\$1,635	\$1,660	\$1,635	\$1,660	\$1,635
Glenwood Spgs Metro Area	pre 1970				\$1,314	\$1,368	\$1,370	\$1,370	\$1,412	\$1,412	\$1,462	\$1,482	\$1,602	\$1,659	\$1,660	\$1,666	\$1,673	\$1,637	\$1,637	\$1,700	\$1,675
	1970s				\$833	\$894	\$894	\$960	\$960	\$1,097	\$1,097	\$1,134	\$1,139	\$1,162	\$1,162	\$1,162	\$1,162	\$1,180	\$1,196	\$1,231	\$1,308
	1980s																				
	1990s																				
	2000s				\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,575	\$1,850	\$1,850	\$1,800
	2010s				\$2,234	\$2,259	\$2,170	\$2,170	\$2,170	\$2,505	\$2,667	\$2,670	\$2,670	\$2,697	\$2,727	\$2,793	\$2,769	\$2,930	\$2,911	\$2,849	\$2,849
	2020s				\$2,294	\$2,390	\$2,551	\$2,587	\$2,639	\$2,818	\$2,495	\$2,695	\$2,707	\$2,748	\$2,683	\$2,669	\$2,724	\$2,723	\$2,754	\$3,191	\$3,174
Grand Junction Metro Area	pre 1970				\$1,145	\$1,119	\$1,126	\$1,216	\$1,262	\$1,258	\$1,160	\$1,163	\$1,168	\$1,152	\$1,107	\$1,094	\$1,108	\$1,120	\$1,133	\$1,144	\$1,137
	1970s				\$983	\$1,023	\$1,020	\$1,019	\$1,061	\$1,071	\$1,058	\$1,068	\$1,076	\$1,101	\$1,128	\$1,138	\$1,149	\$1,190	\$1,182	\$1,191	\$1,197
	1980s				\$960	\$1,003	\$988	\$955	\$1,022	\$997	\$1,013	\$1,013	\$1,013	\$1,013	\$1,030	\$1,031	\$1,031	\$1,031	\$992	\$947	\$947
	1990s				\$906	\$922	\$922	\$941	\$1,017	\$1,017	\$1,011	\$1,011	\$1,019	\$1,019	\$1,028	\$1,035	\$1,028	\$1,020	\$1,050	\$1,070	\$1,063
	2000s				\$1,100	\$1,100	\$1,133	\$1,167	\$1,167	\$1,167	\$1,167	\$1,167	\$1,200	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,400
	2010s				\$1,450	\$1,386	\$1,432	\$1,540	\$1,486	\$1,599	\$1,599	\$1,595	\$1,595	\$1,595	\$1,593	\$1,593	\$1,601	\$1,603	\$1,606	\$1,645	\$1,648
	2020s				\$1,422	\$1,483	\$1,483	\$1,517	\$1,528	\$1,530	\$1,572	\$1,561	\$1,562	\$1,582	\$1,613	\$1,613	\$1,637	\$1,680	\$1,688	\$1,686	\$1,708
Greeley Metro Area	pre 1970	\$1,071	\$1,068	\$1,076	\$1,070	\$1,085	\$1,095	\$1,143	\$1,096	\$1,108	\$1,118	\$1,118	\$1,112	\$1,112	\$1,182	\$1,188	\$1,135	\$1,138	\$1,138	\$1,133	\$1,153
	1970s	\$1,078	\$1,111	\$1,135	\$1,170	\$1,212	\$1,215	\$1,215	\$1,237	\$1,265	\$1,261	\$1,248	\$1,255	\$1,291	\$1,293	\$1,282	\$1,285	\$1,276	\$1,292	\$1,261	\$1,257
	1980s	\$1,417	\$1,517	\$1,587	\$1,572	\$1,505	\$1,557	\$1,588	\$1,551	\$1,529	\$1,508	\$1,542	\$1,408	\$1,565	\$1,546	\$1,562	\$1,464	\$1,453	\$1,455	\$1,427	\$1,447
	1990s	\$1,229	\$1,244	\$1,315	\$1,362	\$1,375	\$1,397	\$1,431	\$1,447	\$1,442	\$1,437	\$1,456	\$1,520	\$1,500	\$1,503	\$1,502	\$1,502	\$1,502	\$1,517	\$1,498	\$1,409
	2000s	\$1,465	\$1,547	\$1,484	\$1,625	\$1,553	\$1,737	\$1,815	\$1,715	\$1,726	\$1,650	\$1,593	\$1,612	\$1,630	\$1,679	\$1,767	\$1,692	\$1,656	\$1,642	\$1,665	\$1,635
	2010s	\$1,426	\$1,456	\$1,532	\$1,565	\$1,573	\$1,602	\$1,642	\$1,632	\$1,622	\$1,662	\$1,671	\$1,648	\$1,659	\$1,662	\$1,615	\$1,630	\$1,659	\$1,680	\$1,633	\$1,593
	2020s				\$1,473	\$1,475	\$1,486	\$1,495	\$1,508	\$1,496	\$1,573	\$1,575	\$1,646	\$1,628	\$1,631	\$1,652	\$1,616	\$1,640	\$1,680	\$1,624	\$1,621

La Junta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$663	\$663	\$675	\$663	\$675	\$725	\$725	\$725	\$725	\$738	\$738	\$775	\$775	\$775	\$775	\$775	\$775	\$775
Montrose/Ridgway/Delta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$975	\$1,063	\$1,075	\$988	\$1,013	\$1,150	\$1,150	\$1,150	\$1,150	\$1,150	\$1,225	\$1,225	\$1,275	\$1,275	\$1,275	\$1,300	\$1,300	\$1,269
		\$960	\$845	\$990	\$980	\$990	\$990	\$1,010	\$1,010	\$1,010	\$1,030	\$1,030	\$1,050	\$1,080	\$1,080	\$1,080	\$1,080	\$1,080	\$1,080
								\$1,400	\$1,400	\$1,655	\$1,655	\$1,655	\$1,655	\$1,655	\$1,718	\$1,714	\$1,677	\$1,726	\$1,726
Pueblo Metro Area	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$878	\$891	\$990	\$988	\$985	\$940	\$982	\$925	\$964	\$975	\$979	\$1,011	\$1,009	\$998	\$998	\$1,008	\$1,008	\$1,004
		\$871	\$891	\$906	\$905	\$924	\$941	\$955	\$960	\$963	\$954	\$946	\$936	\$941	\$953	\$953	\$975	\$975	\$987
		\$1,120	\$1,181	\$1,188	\$1,188	\$1,101	\$1,160	\$1,141	\$1,175	\$1,184	\$1,184	\$1,197	\$1,207	\$1,207	\$1,207	\$1,224	\$1,207	\$1,227	\$1,227
		\$1,048	\$1,073	\$1,073	\$1,073	\$1,110	\$1,187	\$1,274	\$1,287	\$1,274	\$1,262	\$1,267	\$1,262	\$1,262	\$1,262	\$1,262	\$1,253	\$1,228	\$1,228
		\$1,535	\$1,592	\$1,593	\$1,624	\$1,563	\$1,565	\$1,563	\$1,597	\$1,592	\$1,572	\$1,585	\$1,556	\$1,570	\$1,593	\$1,638	\$1,581	\$1,529	\$1,529
		\$1,717	\$1,726	\$1,741	\$1,741	\$1,645	\$1,731	\$1,760	\$1,728	\$1,728	\$1,732	\$1,705	\$1,705	\$1,714	\$1,726	\$1,539	\$1,563	\$1,608	\$1,608
Pueblo Northeast	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$885	\$896	\$912	\$907	\$949	\$899	\$999	\$839	\$949	\$969	\$969	\$1,059	\$1,059	\$1,059	\$1,059	\$1,059	\$1,059	\$1,059
		\$885	\$896	\$912	\$907	\$949	\$983	\$990	\$994	\$1,008	\$988	\$978	\$964	\$966	\$972	\$970	\$1,003	\$1,017	\$1,017
		\$1,195	\$1,195	\$1,195	\$1,195	\$1,245	\$1,398	\$1,423	\$1,423	\$1,247	\$1,247	\$1,247	\$1,283	\$1,283	\$1,283	\$1,300	\$1,231	\$1,183	\$1,183
		\$1,857	\$1,853	\$1,733	\$1,733	\$1,605	\$1,605	\$1,700	\$1,717	\$1,717	\$1,717	\$1,717	\$1,797	\$1,763	\$1,780	\$1,807	\$1,843	\$1,760	\$1,760
Pueblo Northwest	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$898	\$903	\$923	\$939	\$915	\$883	\$908	\$900	\$904	\$917	\$904	\$896	\$923	\$966	\$983	\$983	\$994	\$994
		\$1,483	\$1,483	\$1,483	\$1,483	\$1,417	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483	\$1,483
		\$900	\$950	\$950	\$950	\$975	\$975	\$1,150	\$1,150	\$1,125	\$1,125	\$1,125	\$1,125	\$1,125	\$1,125	\$1,125	\$1,108	\$1,108	\$1,108
		\$1,498	\$1,562	\$1,577	\$1,612	\$1,558	\$1,560	\$1,547	\$1,583	\$1,577	\$1,555	\$1,569	\$1,529	\$1,547	\$1,571	\$1,618	\$1,551	\$1,503	\$1,503
		\$1,717	\$1,726	\$1,741	\$1,741	\$1,645	\$1,731	\$1,760	\$1,728	\$1,728	\$1,732	\$1,705	\$1,705	\$1,714	\$1,726	\$1,539	\$1,563	\$1,608	\$1,608
Pueblo South	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$878	\$891	\$990	\$988	\$985	\$962	\$973	\$973	\$973	\$978	\$985	\$984	\$982	\$963	\$963	\$980	\$974	\$974
		\$817	\$870	\$879	\$880	\$868	\$875	\$898	\$918	\$903	\$907	\$905	\$902	\$900	\$906	\$902	\$914	\$923	\$923
		\$939	\$1,031	\$1,040	\$1,040	\$944	\$999	\$999	\$1,002	\$1,002	\$1,002	\$1,030	\$1,031	\$1,031	\$1,031	\$1,057	\$1,057	\$1,121	\$1,121
Steamboat Spgs/Hayden	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$2,007	\$2,026	\$2,114	\$2,190	\$2,144	\$2,017	\$2,336	\$2,199	\$2,192	\$2,185	\$2,199	\$2,145	\$2,150	\$2,076	\$2,097	\$2,179	\$2,029	\$2,029
		\$2,116	\$2,116	\$2,428	\$2,428	\$2,466	\$2,587	\$2,596	\$2,596	\$2,596	\$2,596	\$2,727	\$2,727	\$2,727	\$2,882	\$2,882	\$2,797	\$2,702	\$2,702
		\$2,063	\$2,058	\$2,093	\$2,093	\$2,298	\$2,320	\$2,320	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,648	\$2,938	\$2,938
		\$828	\$873	\$873	\$873	\$920	\$915	\$920	\$920	\$925	\$925	\$919	\$917	\$917	\$917	\$928	\$953	\$958	\$958
		\$750	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,300	\$1,300	\$1,300
		\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$1,202	\$1,202	\$1,202	\$1,202	\$1,202
Sterling	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	\$828	\$873	\$873	\$873	\$920	\$915	\$920	\$920	\$925	\$925	\$919	\$917	\$917	\$917	\$928	\$953	\$958	\$958
		\$750	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,300	\$1,300	\$1,300
		\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$933	\$1,202	\$1,202	\$1,202	\$1,202	\$1,202

Summit County	pre 1970																				
	1970s	\$1,915	\$1,915	\$1,915	\$2,079	\$2,079	\$2,206	\$2,095	\$2,344	\$2,340	\$2,340	\$2,381	\$2,381	\$2,211	\$2,152	\$2,113	\$2,121	\$2,402			
	1980s							\$1,742	\$1,742	\$1,742	\$1,742	\$1,742	\$1,742	\$1,742	\$1,767	\$1,767	\$1,767	\$1,767			
	1990s	\$2,190	\$2,190	\$2,316	\$2,316	\$2,238	\$2,238	\$2,238	\$2,441	\$2,441	\$2,441	\$2,441	\$2,441	\$2,466	\$2,613	\$2,696	\$2,752	\$2,751			
	2000s 2010s 2020s																				
Trinidad	pre 1970	\$868	\$902	\$937	\$933	\$933	\$895	\$895	\$901	\$901	\$896	\$895	\$895	\$895	\$895	\$868	\$926	\$926			
	1970s																				
	1980s																				
	1990s	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,200	\$1,200	\$1,123	\$1,275	\$1,275	\$1,275	\$1,350	\$1,350	\$1,325	\$1,313	\$1,300	\$1,225			
	2000s 2010s 2020s																		\$1,300	\$1,313	
Statewide	pre 1970	\$1,048	\$1,092	\$1,140	\$1,163	\$1,195	\$1,214	\$1,215	\$1,221	\$1,220	\$1,228	\$1,211	\$1,207	\$1,203	\$1,213	\$1,211	\$1,200	\$1,199	\$1,203	\$1,200	\$1,185
	1970s	\$1,127	\$1,171	\$1,204	\$1,150	\$1,185	\$1,210	\$1,215	\$1,226	\$1,242	\$1,243	\$1,235	\$1,242	\$1,254	\$1,254	\$1,248	\$1,232	\$1,232	\$1,224	\$1,211	\$1,205
	1980s	\$1,303	\$1,377	\$1,374	\$1,389	\$1,415	\$1,451	\$1,452	\$1,451	\$1,458	\$1,455	\$1,458	\$1,451	\$1,460	\$1,462	\$1,433	\$1,435	\$1,427	\$1,427	\$1,390	\$1,413
	1990s	\$1,520	\$1,632	\$1,612	\$1,569	\$1,629	\$1,666	\$1,629	\$1,627	\$1,654	\$1,660	\$1,656	\$1,676	\$1,692	\$1,709	\$1,667	\$1,659	\$1,685	\$1,708	\$1,620	\$1,627
	2000s	\$1,573	\$1,639	\$1,633	\$1,625	\$1,692	\$1,733	\$1,721	\$1,694	\$1,701	\$1,708	\$1,685	\$1,692	\$1,706	\$1,734	\$1,724	\$1,703	\$1,712	\$1,733	\$1,698	\$1,709
	2010s	\$1,640	\$1,727	\$1,746	\$1,765	\$1,819	\$1,849	\$1,827	\$1,816	\$1,871	\$1,893	\$1,870	\$1,859	\$1,881	\$1,903	\$1,860	\$1,842	\$1,860	\$1,866	\$1,813	\$1,823
2020s	\$1,518	\$1,533	\$1,623	\$1,789	\$1,857	\$1,906	\$1,879	\$1,905	\$2,010	\$1,970	\$2,030	\$2,041	\$2,029	\$1,996	\$1,951	\$1,916	\$1,910	\$1,966	\$1,908	\$1,902	
All Apartments	\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	\$1,522	\$1,531	\$1,507	\$1,498	\$1,504	\$1,520	\$1,475	\$1,492	

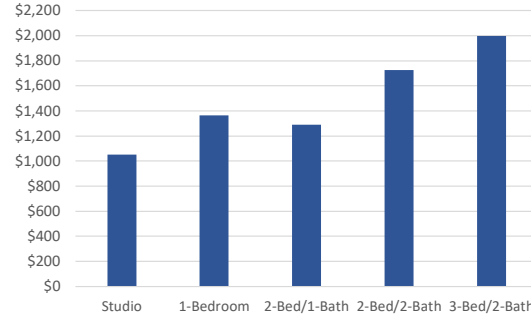
Average Rents by Property Size



Submarket		2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa	1-74 Units				\$910	\$933	\$939	\$976	\$973	\$983	\$979	\$985	\$985	\$996	\$988	\$995	\$988	\$1,000	\$1,004	\$1,006	\$1,018
	75-124 Units																				
	125+ Units																				
Cañon City	1-74 Units				\$750	\$900	\$900	\$950	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$925	\$1,000
	75-124 Units																				
	125+ Units				\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	\$1,170	\$1,170	\$1,195	\$1,195	\$1,245	\$1,240	\$1,240	\$1,290
Colo Spgs Metro Area	1-74 Units	\$1,058	\$1,093	\$1,127	\$1,195	\$1,231	\$1,248	\$1,241	\$1,310	\$1,324	\$1,313	\$1,321	\$1,317	\$1,312	\$1,285	\$1,267	\$1,265	\$1,256	\$1,237	\$1,228	\$1,256
	75-124 Units	\$1,109	\$1,155	\$1,181	\$1,224	\$1,260	\$1,299	\$1,308	\$1,322	\$1,332	\$1,326	\$1,313	\$1,314	\$1,317	\$1,335	\$1,316	\$1,310	\$1,296	\$1,279	\$1,295	\$1,293
	125+ Units	\$1,463	\$1,559	\$1,560	\$1,585	\$1,654	\$1,676	\$1,646	\$1,629	\$1,645	\$1,639	\$1,634	\$1,622	\$1,618	\$1,637	\$1,620	\$1,617	\$1,604	\$1,608	\$1,566	\$1,590
Airport	1-74 Units	\$1,195	\$1,234	\$1,298	\$1,369	\$1,452	\$1,466	\$1,396	\$1,444	\$1,427	\$1,410	\$1,404	\$1,421	\$1,435	\$1,417	\$1,406	\$1,436	\$1,430	\$1,406	\$1,385	\$1,371
	75-124 Units	\$987	\$1,037	\$1,073	\$1,118	\$1,159	\$1,200	\$1,250	\$1,259	\$1,262	\$1,237	\$1,235	\$1,242	\$1,266	\$1,271	\$1,258	\$1,259	\$1,230	\$1,223	\$1,256	\$1,240
	125+ Units	\$1,162	\$1,198	\$1,230	\$1,217	\$1,289	\$1,293	\$1,278	\$1,266	\$1,270	\$1,266	\$1,230	\$1,245	\$1,230	\$1,186	\$1,168	\$1,163	\$1,140	\$1,272	\$1,269	\$1,266
North	1-74 Units	\$1,083	\$1,083	\$1,163	\$1,163	\$1,238	\$1,238	\$1,263	\$1,872	\$1,872	\$1,867	\$1,876	\$1,876	\$1,865	\$1,865	\$1,787	\$1,822	\$1,839	\$1,827	\$1,825	\$1,829
	75-124 Units	\$1,302	\$1,353	\$1,374	\$1,405	\$1,446	\$1,466	\$1,487	\$1,506	\$1,521	\$1,532	\$1,506	\$1,490	\$1,506	\$1,490	\$1,447	\$1,453	\$1,432	\$1,443	\$1,431	\$1,464
	125+ Units	\$1,619	\$1,741	\$1,723	\$1,732	\$1,808	\$1,829	\$1,784	\$1,761	\$1,791	\$1,786	\$1,768	\$1,749	\$1,750	\$1,778	\$1,743	\$1,728	\$1,721	\$1,720	\$1,665	\$1,705
North Central	1-74 Units	\$999	\$1,028	\$1,044	\$1,087	\$1,103	\$1,122	\$1,117	\$1,150	\$1,140	\$1,132	\$1,175	\$1,157	\$1,120	\$1,126	\$1,143	\$1,100	\$1,072	\$1,050	\$1,070	\$1,057
	75-124 Units	\$950	\$961	\$1,051	\$1,062	\$1,096	\$1,109	\$1,108	\$1,101	\$1,097	\$1,111	\$1,112	\$1,120	\$1,123	\$1,124	\$1,121	\$1,109	\$1,128	\$1,120	\$1,125	\$1,108
	125+ Units	\$1,118	\$1,208	\$1,144	\$1,201	\$1,303	\$1,320	\$1,276	\$1,233	\$1,241	\$1,250	\$1,240	\$1,346	\$1,344	\$1,382	\$1,391	\$1,301	\$1,233	\$1,268	\$1,256	\$1,301
Palmer Park	1-74 Units	\$1,699	\$1,975	\$2,021	\$2,075	\$2,125	\$2,170	\$1,899	\$1,899	\$1,925	\$1,995	\$1,995	\$1,995	\$2,045	\$1,462	\$1,434	\$1,427	\$1,422	\$1,420	\$1,493	\$1,458
	75-124 Units	\$1,114	\$1,142	\$1,145	\$1,195	\$1,223	\$1,280	\$1,297	\$1,273	\$1,279	\$1,233	\$1,219	\$1,158	\$1,190	\$1,225	\$1,211	\$1,178	\$1,126	\$1,116	\$1,086	\$1,046
	125+ Units	\$1,223	\$1,301	\$1,370	\$1,373	\$1,402	\$1,442	\$1,418	\$1,380	\$1,424	\$1,408	\$1,439	\$1,392	\$1,384	\$1,406	\$1,402	\$1,349	\$1,357	\$1,330	\$1,286	\$1,265
Rustic Hills	1-74 Units	\$872	\$917	\$929	\$931	\$950	\$976	\$981	\$1,037	\$1,091	\$1,106	\$1,134	\$1,091	\$1,059	\$982	\$978	\$1,000	\$999	\$994	\$981	\$961
	75-124 Units	\$1,013	\$1,092	\$1,107	\$1,139	\$1,151	\$1,167	\$1,194	\$1,201	\$1,177	\$1,206	\$1,154	\$1,163	\$1,146	\$1,155	\$1,140	\$1,117	\$1,092	\$1,003	\$984	\$982
	125+ Units	\$1,129	\$1,212	\$1,284	\$1,342	\$1,431	\$1,437	\$1,473	\$1,428	\$1,410	\$1,421	\$1,389	\$1,401	\$1,392	\$1,407	\$1,411	\$1,502	\$1,460	\$1,515	\$1,472	\$1,474
Security/Widefield/Fount.	1-74 Units	\$620	\$620	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$545	\$545	\$545	\$545	\$545	\$545	\$545
	75-124 Units	\$1,148	\$1,186	\$1,195	\$1,190	\$1,242	\$1,246	\$1,299	\$1,367	\$1,366	\$1,360	\$1,383	\$1,419	\$1,428	\$1,431	\$1,430	\$1,430	\$1,408	\$1,363	\$1,328	\$1,361
	125+ Units	\$1,333	\$1,367	\$1,412	\$1,432	\$1,472	\$1,496	\$1,534	\$1,561	\$1,488	\$1,504	\$1,535	\$1,551	\$1,574	\$1,545	\$1,580	\$1,547	\$1,543	\$1,569	\$1,470	\$1,519
South Central	1-74 Units	\$1,337	\$1,384	\$1,396	\$1,428	\$1,435	\$1,445	\$1,554	\$1,569	\$1,599	\$1,599	\$1,566	\$1,564	\$1,591	\$1,323	\$1,311	\$1,295	\$1,257	\$1,229	\$1,238	\$1,534
	75-124 Units	\$937	\$985	\$992	\$1,100	\$1,102	\$1,102	\$1,102	\$1,204	\$1,204	\$1,177	\$1,169	\$1,122	\$1,127	\$1,401	\$1,381	\$1,374	\$1,373	\$1,378	\$1,540	\$1,506
	125+ Units	\$1,532	\$1,574	\$1,565	\$1,723	\$1,813	\$1,843	\$1,844	\$1,854	\$1,849	\$1,813	\$1,823	\$1,802	\$1,796	\$1,809	\$1,807	\$1,823	\$1,794	\$1,785	\$1,744	\$1,741
Southwest	1-74 Units	\$825	\$849	\$903	\$1,209	\$1,241	\$1,244	\$1,250	\$1,265	\$1,286	\$1,212	\$1,174	\$1,179	\$1,196	\$1,229	\$1,225	\$1,145	\$1,166	\$1,197	\$1,157	\$1,114
	75-124 Units	\$1,241	\$1,336	\$1,386	\$1,424	\$1,476	\$1,539	\$1,479	\$1,516	\$1,531	\$1,515	\$1,537	\$1,527	\$1,498	\$1,490	\$1,480	\$1,492	\$1,491	\$1,459	\$1,437	\$1,458
	125+ Units	\$1,365	\$1,491	\$1,470	\$1,510	\$1,559	\$1,584	\$1,551	\$1,566	\$1,552	\$1,564	\$1,549	\$1,549	\$1,527	\$1,532	\$1,545	\$1,512	\$1,486	\$1,490	\$1,447	\$1,452
West	1-74 Units	\$866	\$866	\$866	\$876	\$878	\$927	\$927	\$927	\$959	\$976	\$1,000	\$1,008	\$1,016	\$1,336	\$1,248	\$1,261	\$1,252	\$1,177	\$1,126	\$1,122
	75-124 Units	\$1,176	\$1,177	\$1,145	\$1,240	\$1,264	\$1,333	\$1,340	\$1,327	\$1,376	\$1,390	\$1,345	\$1,389	\$1,391	\$1,386	\$1,361	\$1,339	\$1,336	\$1,332	\$1,281	\$1,290
	125+ Units	\$1,598	\$1,621	\$1,640	\$1,643	\$1,665	\$1,709	\$1,619	\$1,625	\$1,662	\$1,649	\$1,647	\$1,685	\$1,655	\$1,663	\$1,652	\$1,682	\$1,703	\$1,678	\$1,635	\$1,628
Craig	1-74 Units				\$721	\$717	\$768	\$768	\$765	\$861	\$870	\$872	\$958	\$1,011	\$1,036	\$1,075	\$1,096	\$1,068	\$1,062	\$1,072	\$1,066
	75-124 Units																				
	125+ Units																				
Durango	1-74 Units				\$1,208	\$1,241	\$1,299	\$1,279	\$1,335	\$1,476	\$1,469	\$1,308	\$1,312	\$1,336	\$1,370	\$1,376	\$1,267	\$1,266	\$1,310	\$1,275	\$1,268
	75-124 Units				\$1,492	\$1,492	\$1,453	\$1,467	\$1,504	\$1,581	\$1,552	\$1,552	\$1,807	\$1,850	\$1,866	\$1,840	\$1,837	\$1,884	\$1,878	\$1,730	\$1,931
	125+ Units				\$2,045	\$2,206	\$2,067	\$1,998	\$1,737	\$1,894	\$1,851	\$1,761	\$1,780	\$1,769	\$1,767	\$1,710	\$1,766	\$1,734	\$1,757	\$1,805	\$1,778

Eagle County	1-74 Units				\$1,880	\$1,935	\$1,880	\$1,889	\$1,964	\$2,354	\$2,385	\$2,344	\$2,569	\$2,567	\$2,569	\$2,597	\$2,627	\$2,628	\$2,564	\$2,620	\$2,626
	75-124 Units				\$2,445	\$2,351	\$2,475	\$2,475	\$2,734	\$2,819	\$2,804	\$2,804	\$2,787	\$2,828	\$2,885	\$2,907	\$2,873	\$2,784	\$3,084	\$3,090	\$3,053
	125+ Units				\$2,510	\$2,598	\$2,885	\$2,945	\$2,991	\$3,403	\$3,403	\$3,403	\$3,516	\$3,506	\$3,502	\$3,721	\$3,700	\$3,546	\$4,029	\$3,691	\$3,517
Fort Collins Metro Area	1-74 Units	\$1,447	\$1,435	\$1,454	\$1,472	\$1,503	\$1,532	\$1,579	\$1,577	\$1,570	\$1,585	\$1,610	\$1,620	\$1,627	\$1,674	\$1,644	\$1,632	\$1,647	\$1,677	\$1,682	\$1,665
	75-124 Units	\$1,494	\$1,551	\$1,591	\$1,659	\$1,664	\$1,714	\$1,694	\$1,734	\$1,776	\$1,814	\$1,827	\$1,860	\$1,869	\$1,891	\$1,880	\$1,852	\$1,885	\$1,842	\$1,810	\$1,840
	125+ Units	\$1,541	\$1,633	\$1,663	\$1,690	\$1,759	\$1,820	\$1,779	\$1,775	\$1,817	\$1,852	\$1,822	\$1,820	\$1,888	\$1,892	\$1,804	\$1,807	\$1,848	\$1,866	\$1,762	\$1,797
Fort Collins North	1-74 Units	\$1,511	\$1,489	\$1,496	\$1,522	\$1,526	\$1,560	\$1,592	\$1,598	\$1,596	\$1,628	\$1,662	\$1,675	\$1,684	\$1,751	\$1,727	\$1,708	\$1,715	\$1,750	\$1,743	\$1,710
	75-124 Units	\$1,487	\$1,683	\$1,731	\$1,786	\$1,822	\$1,972	\$1,846	\$1,910	\$1,899	\$1,975	\$1,996	\$2,033	\$2,013	\$2,038	\$1,981	\$1,976	\$2,095	\$1,888	\$1,897	\$1,978
	125+ Units	\$1,519	\$1,611	\$1,631	\$1,681	\$1,764	\$1,757	\$1,728	\$1,783	\$1,814	\$1,855	\$1,892	\$1,875	\$1,974	\$1,928	\$1,864	\$1,859	\$1,955	\$1,917	\$1,811	\$1,889
Fort Collins South	1-74 Units				\$1,632	\$1,653	\$1,674	\$1,676	\$1,734	\$1,793	\$1,819	\$1,818	\$1,857	\$1,879	\$1,901	\$1,910	\$1,882	\$1,901	\$1,879	\$1,833	\$1,860
	75-124 Units	\$1,535	\$1,542	\$1,568	\$1,648	\$1,721	\$1,813	\$1,776	\$1,772	\$1,805	\$1,841	\$1,799	\$1,789	\$1,870	\$1,896	\$1,784	\$1,756	\$1,825	\$1,853	\$1,741	\$1,778
	125+ Units	\$1,496	\$1,614	\$1,625	\$1,648	\$1,721	\$1,813	\$1,776	\$1,772	\$1,805	\$1,841	\$1,799	\$1,789	\$1,870	\$1,896	\$1,784	\$1,756	\$1,825	\$1,853	\$1,741	\$1,778
Loveland	1-74 Units	\$1,302	\$1,308	\$1,357	\$1,353	\$1,450	\$1,480	\$1,557	\$1,538	\$1,521	\$1,507	\$1,515	\$1,518	\$1,519	\$1,531	\$1,490	\$1,488	\$1,521	\$1,542	\$1,567	\$1,568
	75-124 Units	\$1,385	\$1,403	\$1,472	\$1,591	\$1,598	\$1,604	\$1,609	\$1,558	\$1,601	\$1,634	\$1,690	\$1,696	\$1,693	\$1,709	\$1,684	\$1,631	\$1,625	\$1,676	\$1,646	\$1,637
	125+ Units	\$1,596	\$1,662	\$1,709	\$1,729	\$1,788	\$1,855	\$1,807	\$1,772	\$1,831	\$1,860	\$1,800	\$1,815	\$1,851	\$1,866	\$1,788	\$1,818	\$1,812	\$1,851	\$1,753	\$1,762
Fort Morgan/Wiggins	1-74 Units				\$1,295	\$1,377	\$1,387	\$1,377	\$1,330	\$1,395	\$1,395	\$1,395	\$1,395	\$1,425	\$1,395	\$1,395	\$1,395	\$1,395	\$1,425	\$1,425	\$1,425
	75-124 Units								\$1,468	\$1,620	\$1,620	\$1,520	\$1,520								
	125+ Units												\$1,610	\$1,610	\$1,610	\$1,635	\$1,660	\$1,635	\$1,660	\$1,635	
Glenwood Spgs Metro Area	1-74 Units				\$1,808	\$1,859	\$1,897	\$1,897	\$1,946	\$1,872	\$1,900	\$2,234	\$2,234	\$2,268	\$2,251	\$2,216	\$2,219	\$2,250	\$2,260	\$2,353	\$2,345
	75-124 Units				\$2,138	\$2,260	\$2,449	\$2,520	\$2,521	\$2,609	\$2,565	\$2,554	\$2,584	\$2,621	\$2,645	\$2,685	\$2,768	\$2,777	\$2,831	\$2,815	\$2,794
	125+ Units				\$1,277	\$1,327	\$1,441	\$1,478	\$1,478	\$1,481	\$1,490	\$1,529	\$1,534	\$1,582	\$1,613	\$1,669	\$1,630	\$1,650	\$1,607	\$2,898	\$2,929
Grand Junction Metro Area	1-74 Units				\$1,083	\$1,121	\$1,128	\$1,169	\$1,195	\$1,215	\$1,263	\$1,266	\$1,275	\$1,287	\$1,294	\$1,299	\$1,305	\$1,324	\$1,328	\$1,345	\$1,349
	75-124 Units				\$1,035	\$1,035	\$1,035	\$1,384	\$1,392	\$1,448	\$1,366	\$1,366	\$1,354	\$1,294	\$1,344	\$1,339	\$1,436	\$1,464	\$1,455	\$1,457	\$1,451
	125+ Units				\$1,097	\$1,126	\$1,126	\$1,126	\$1,194	\$1,210	\$1,216	\$1,216	\$1,218	\$1,312	\$1,408	\$1,410	\$1,435	\$1,510	\$1,539	\$1,573	\$1,608
Greeley Metro Area	1-74 Units	\$1,090	\$1,103	\$1,140	\$1,203	\$1,214	\$1,222	\$1,247	\$1,233	\$1,249	\$1,257	\$1,260	\$1,269	\$1,279	\$1,275	\$1,285	\$1,279	\$1,280	\$1,307	\$1,294	\$1,283
	75-124 Units	\$1,158	\$1,193	\$1,222	\$1,324	\$1,352	\$1,361	\$1,360	\$1,384	\$1,391	\$1,411	\$1,410	\$1,481	\$1,490	\$1,503	\$1,526	\$1,503	\$1,503	\$1,543	\$1,481	\$1,484
	125+ Units	\$1,291	\$1,330	\$1,377	\$1,433	\$1,436	\$1,476	\$1,511	\$1,500	\$1,500	\$1,522	\$1,520	\$1,506	\$1,534	\$1,541	\$1,539	\$1,547	\$1,563	\$1,580	\$1,545	\$1,525
La Junta	1-74 Units				\$663	\$663	\$675	\$663	\$675	\$725	\$725	\$725	\$738	\$738	\$775	\$775	\$775	\$775	\$775	\$775	\$775
	75-124 Units																				
	125+ Units																				
Montrose/Ridgway/Delta	1-74 Units				\$967	\$942	\$1,028	\$983	\$1,000	\$1,061	\$1,105	\$1,105	\$1,118	\$1,148	\$1,158	\$1,193	\$1,193	\$1,199	\$1,209	\$1,209	\$1,197
	75-124 Units												\$1,770	\$1,770	\$1,770	\$1,770	\$1,770	\$1,833	\$1,826	\$1,770	\$1,845
	125+ Units																				
Pueblo Metro Area	1-74 Units				\$878	\$900	\$934	\$947	\$933	\$934	\$980	\$995	\$986	\$987	\$984	\$988	\$990	\$994	\$1,003	\$1,002	\$996
	75-124 Units				\$1,409	\$1,433	\$1,453	\$1,448	\$1,380	\$1,382	\$1,409	\$1,389	\$1,406	\$1,405	\$1,398	\$1,399	\$1,408	\$1,415	\$1,371	\$1,380	\$1,385
	125+ Units				\$1,149	\$1,203	\$1,202	\$1,224	\$1,240	\$1,240	\$1,231	\$1,263	\$1,260	\$1,236	\$1,249	\$1,223	\$1,228	\$1,248	\$1,284	\$1,252	\$1,235
Pueblo Northeast	1-74 Units				\$734	\$734	\$734	\$760	\$760	\$760	\$887	\$954	\$976	\$976	\$964	\$978	\$978	\$978	\$1,003	\$983	\$969
	75-124 Units				\$1,231	\$1,214	\$1,213	\$1,195	\$1,159	\$1,152	\$1,199	\$1,161	\$1,205	\$1,206	\$1,203	\$1,231	\$1,226	\$1,237	\$1,232	\$1,252	\$1,231
	125+ Units				\$858	\$911	\$911	\$911	\$1,044	\$1,048	\$1,050	\$1,047	\$1,044	\$1,000	\$989	\$969	\$975	\$972	\$969	\$1,013	\$1,043
Pueblo Northwest	1-74 Units				\$995	\$1,016	\$1,034	\$1,069	\$1,059	\$1,043	\$1,132	\$1,104	\$1,093	\$1,096	\$1,093	\$1,093	\$1,109	\$1,146	\$1,160	\$1,150	\$1,094
	75-124 Units				\$1,641	\$1,683	\$1,707	\$1,708	\$1,628	\$1,680	\$1,694	\$1,683	\$1,683	\$1,678	\$1,660	\$1,640	\$1,662	\$1,667	\$1,574	\$1,577	\$1,601
	125+ Units				\$1,354	\$1,397	\$1,397	\$1,435	\$1,391	\$1,389	\$1,373	\$1,425	\$1,418	\$1,399	\$1,422	\$1,390	\$1,396	\$1,429	\$1,493	\$1,413	\$1,370
Pueblo South	1-74 Units				\$870	\$901	\$955	\$953	\$931	\$941	\$957	\$964	\$945	\$948	\$947	\$947	\$945	\$935	\$935	\$947	\$967
	75-124 Units				\$894	\$944	\$996	\$998	\$908	\$918	\$930	\$934	\$934	\$942	\$969	\$968	\$971	\$971	\$997	\$995	\$1,012
	125+ Units				\$834	\$940	\$929	\$929	\$964	\$964	\$963	\$983	\$995	\$995	\$1,010	\$1,002	\$997	\$1,011	\$1,002	\$1,025	\$1,025
Steamboat Spgs/Hayden	1-74 Units				\$2,019	\$2,033	\$2,109	\$2,169	\$2,178	\$2,084	\$2,333	\$2,538	\$2,536	\$2,537	\$2,552	\$2,536	\$2,542	\$2,542	\$2,589	\$2,651	\$2,627
	75-124 Units				\$2,116	\$2,116	\$2,428	\$2,428	\$2,466	\$2,587	\$2,596	\$2,596	\$2,596	\$2,596	\$2,727	\$2,727	\$2,727	\$2,882	\$2,882	\$2,797	\$2,702
	125+ Units																				
Sterling	1-74 Units				\$838	\$881	\$881	\$881	\$917	\$920	\$924	\$924	\$928	\$928	\$937	\$935	\$935	\$979	\$988	\$1,007	\$1,027
	75-124 Units																				
	125+ Units																				
Summit County	1-74 Units				\$2,190	\$2,190	\$2,316	\$2,316	\$2,238	\$2,238	\$2,053	\$2,175	\$2,175	\$2,175	\$2,175	\$2,175	\$2,190	\$2,286	\$2,335	\$2,369	\$2,431
	75-124 Units				\$1,915	\$1,915	\$1,915	\$2,079	\$2,079	\$2,206	\$2,206	\$2,578	\$2,573	\$2,573	\$2,634	\$2,634	\$2,380	\$2,290	\$2,232	\$2,245	\$2,353
	125+ Units																				
Trinidad	1-74 Units				\$991	\$1,016	\$1,041	\$1,038	\$1,038	\$982	\$982	\$964	\$1,008	\$1,004	\$1,004	\$1,025	\$1,025	\$1,018	\$995	\$1,092	\$1,078
	75-124 Units																				
	125+ Units																				
Statewide	1-74 Units	\$1,217	\$1,232	\$1,261	\$1,236	\$1,264	\$1,291	\$1,307	\$1,326	\$1,333	\$1,359	\$1,426	\$1,459	\$1,469	\$1,487	\$1,481	\$1,476	\$1,485	\$1,493	\$1,496	\$1,498
	75-124 Units	\$1,178	\$1,225	\$1,254	\$1,387	\$1,413	\$1,457	\$1,460	\$1,478	\$1,561	\$1,566	\$1,558	\$1,581	\$1,582	\$1,594	\$1,585	\$1,574	\$1,572	\$1,572	\$1,555	\$1,555
	125+ Units	\$1,470	\$1,559	\$1,575	\$1,591	\$1,653	\$1,688	\$1,664	\$1,652	\$1,678	\$1,685	\$1,676	\$1,668	\$1,685	\$1,697	\$1,667	\$1,663	\$1,668	\$1,699	\$1,646	\$1,667
All Apartments		\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520	\$1,512	\$1,510	\$1,522	\$1,531	\$1,507	\$1,498	\$1,504	\$1,520	\$1,475	\$1,492

Median Rents by Unit Type



Submarket	Unit Type	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	Studio																					
	1-Bedroom				\$750	\$700	\$700	\$700	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800
	2-Bed/1-Bath				\$800	\$950	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000	\$1,000	\$900	\$1,000	\$900	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
	2-Bed/2-Bath				\$900	\$950	\$950	\$950	\$950	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
	3-Bed/2-Bath				\$750	\$900	\$850	\$900	\$900	\$900	\$900	\$900	\$900	\$900	\$950	\$950	\$950	\$950	\$950	\$950	\$950	\$950
Cañon City	Other				\$1,300	\$1,300	\$1,200	\$1,300	\$1,250	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300
	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath				\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	\$1,170	\$1,170	\$1,195	\$1,195	\$1,245	\$1,240	\$1,240	\$1,240	\$1,290
	2-Bed/2-Bath																					
Colo Spgs Metro Area	3-Bed/2-Bath				\$1,774	\$1,857	\$1,870	\$1,873	\$1,960	\$2,003	\$1,993	\$1,980	\$1,993	\$2,013	\$2,025	\$1,981	\$1,995	\$2,125	\$2,109	\$2,067	\$2,037	\$2,091
	Other				\$1,205	\$1,325	\$1,315	\$1,350	\$1,515	\$1,515	\$1,447	\$1,559	\$1,499	\$1,524	\$1,450	\$1,599	\$1,599	\$1,660	\$1,490	\$1,450	\$1,450	\$1,400
	Studio	\$835	\$850	\$850	\$879	\$925	\$935	\$960	\$960	\$935	\$949	\$930	\$930	\$945	\$945	\$930	\$917	\$876	\$895	\$899	\$899	\$871
	1-Bedroom	\$1,195	\$1,260	\$1,269	\$1,295	\$1,355	\$1,382	\$1,355	\$1,325	\$1,350	\$1,295	\$1,308	\$1,285	\$1,284	\$1,325	\$1,270	\$1,294	\$1,270	\$1,281	\$1,219	\$1,250	\$1,250
	2-Bed/1-Bath	\$1,130	\$1,175	\$1,245	\$1,260	\$1,325	\$1,325	\$1,370	\$1,320	\$1,305	\$1,308	\$1,270	\$1,299	\$1,267	\$1,275	\$1,250	\$1,245	\$1,225	\$1,239	\$1,210	\$1,195	\$1,195
Airport	2-Bed/2-Bath	\$1,598	\$1,720	\$1,649	\$1,678	\$1,782	\$1,799	\$1,730	\$1,735	\$1,725	\$1,730	\$1,725	\$1,727	\$1,729	\$1,735	\$1,705	\$1,712	\$1,674	\$1,695	\$1,656	\$1,695	\$1,695
	3-Bed/2-Bath	\$1,774	\$1,857	\$1,870	\$1,873	\$1,960	\$2,003	\$1,993	\$1,980	\$1,993	\$2,013	\$2,025	\$1,981	\$1,995	\$2,125	\$2,109	\$2,067	\$2,037	\$2,091	\$1,995	\$1,975	\$1,975
	Other	\$1,140	\$1,325	\$1,310	\$1,310	\$1,500	\$1,500	\$1,500	\$1,450	\$1,450	\$1,490	\$1,450	\$1,734	\$1,699	\$1,660	\$1,426	\$1,485	\$1,276	\$2,299	\$2,299	\$2,299	\$2,299
	Studio	\$700	\$850	\$800	\$850	\$900	\$935	\$929	\$929	\$929	\$929	\$929	\$930	\$930	\$940	\$925	\$930	\$895	\$925	\$899	\$895	\$895
	1-Bedroom	\$995	\$995	\$1,050	\$1,075	\$1,125	\$1,195	\$1,150	\$1,154	\$1,154	\$1,145	\$1,065	\$1,045	\$1,046	\$1,025	\$1,020	\$999	\$985	\$990	\$990	\$960	\$960
North	2-Bed/1-Bath	\$1,050	\$1,075	\$1,218	\$1,200	\$1,265	\$1,300	\$1,350	\$1,300	\$1,295	\$1,275	\$1,249	\$1,275	\$1,235	\$1,245	\$1,218	\$1,199	\$1,199	\$1,210	\$1,210	\$1,210	\$1,210
	2-Bed/2-Bath	\$1,340	\$1,400	\$1,435	\$1,485	\$1,485	\$1,475	\$1,475	\$1,495	\$1,485	\$1,407	\$1,395	\$1,330	\$1,385	\$1,300	\$1,295	\$1,295	\$1,295	\$1,341	\$1,335	\$1,233	\$1,233
	3-Bed/2-Bath	\$1,500	\$1,500	\$1,595	\$1,595	\$1,595	\$1,595	\$1,595	\$1,595	\$1,645	\$1,645	\$1,650	\$1,565	\$1,784	\$1,699	\$1,799	\$1,800	\$1,800	\$1,975	\$1,871	\$1,748	\$1,748
	Other	\$1,140	\$1,325	\$1,310	\$1,310	\$1,500	\$1,500	\$1,500	\$1,450	\$1,450	\$1,490	\$1,450	\$1,734	\$1,699	\$1,660	\$1,426	\$1,485	\$1,276	\$2,299	\$2,299	\$2,299	\$2,299
	Studio	\$1,275	\$1,220	\$1,215	\$1,275	\$1,340	\$1,571	\$1,534	\$1,285	\$1,280	\$1,305	\$1,391	\$1,452	\$1,347	\$1,274	\$1,363	\$1,334	\$1,278	\$1,267	\$1,236	\$1,295	\$1,295
North Central	1-Bedroom	\$1,407	\$1,549	\$1,455	\$1,480	\$1,589	\$1,540	\$1,500	\$1,497	\$1,500	\$1,485	\$1,495	\$1,480	\$1,457	\$1,475	\$1,495	\$1,444	\$1,421	\$1,401	\$1,374	\$1,434	\$1,434
	2-Bed/1-Bath	\$1,295	\$1,350	\$1,410	\$1,470	\$1,495	\$1,513	\$1,586	\$1,522	\$1,525	\$1,525	\$1,525	\$1,445	\$1,430	\$1,450	\$1,370	\$1,430	\$1,360	\$1,425	\$1,395	\$1,391	\$1,391
	2-Bed/2-Bath	\$1,755	\$1,829	\$1,739	\$1,832	\$1,899	\$1,900	\$1,789	\$1,799	\$1,800	\$1,808	\$1,780	\$1,759	\$1,795	\$1,837	\$1,751	\$1,780	\$1,763	\$1,755	\$1,717	\$1,748	\$1,748
	3-Bed/2-Bath	\$1,979	\$2,062	\$2,150	\$1,925	\$2,156	\$2,095	\$2,071	\$2,071	\$2,200	\$2,150	\$2,150	\$2,129	\$2,076	\$2,261	\$2,220	\$2,171	\$2,151	\$2,185	\$2,112	\$2,097	\$2,097
	Other	\$1,205	\$1,205	\$1,205	\$1,385	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$1,524	\$1,524	\$1,524	\$1,524	\$1,569	\$1,569	\$1,569	\$1,569	\$1,569	\$1,569	\$1,569	\$1,569
Palmer Park	Studio	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$850	\$850	\$850	\$850	\$850	\$1,072	\$1,072	\$1,072	\$989	\$989	\$989	\$1,108	
	1-Bedroom	\$1,005	\$1,095	\$1,080	\$1,080	\$1,080	\$1,205	\$1,200	\$1,100	\$1,099	\$1,030	\$1,038	\$1,025	\$1,037	\$1,050	\$1,119	\$1,020	\$975	\$975	\$975	\$944	\$944
	2-Bed/1-Bath	\$1,050	\$1,165	\$1,280	\$1,260	\$1,260	\$1,230	\$1,305	\$1,270	\$1,261	\$1,180	\$1,200	\$1,125	\$1,209	\$1,209	\$1,209	\$1,195	\$1,150	\$1,150	\$1,150	\$1,150	\$1,098
	2-Bed/2-Bath	\$1,425	\$1,435	\$1,520	\$1,650	\$1,600	\$1,774	\$1,599	\$1,599	\$1,599	\$1,661	\$1,686	\$1,550	\$1,670	\$1,649	\$1,549	\$1,449	\$1,400	\$1,475	\$1,395	\$1,395	\$1,395
	3-Bed/2-Bath	\$1,699	\$1,975	\$2,021	\$2,075	\$2,125	\$2,170	\$1,899	\$1,899	\$1,925	\$1,995	\$1,995	\$1,995	\$2,045	\$2,125	\$2,125	\$2,125	\$2,125	\$2,149	\$1,995	\$1,975	\$1,975
Other	\$1,530	\$1,540	\$1,540	\$1,570	\$1,570	\$1,635	\$1,599	\$1,599	\$1,999	\$1,999	\$1,999	\$1,999	\$1,999	\$1,970	\$1,899	\$1,899	\$1,169	\$1,169	\$1,650	\$1,600	\$1,600	

Rustic Hills	Studio	\$849	\$849	\$889	\$964	\$964	\$964	\$1,028	\$1,049	\$989	\$949	\$1,074	\$958	\$949	\$979	\$979	\$969	\$969	\$799	\$799	\$829	
	1-Bedroom	\$929	\$1,025	\$1,040	\$1,074	\$1,044	\$1,095	\$1,119	\$1,075	\$1,075	\$1,060	\$1,075	\$1,079	\$1,045	\$999	\$1,050	\$1,016	\$999	\$999	\$999	\$999	
	2-Bed/1-Bath	\$1,050	\$1,050	\$1,215	\$1,200	\$1,225	\$1,225	\$1,269	\$1,225	\$1,209	\$1,270	\$1,250	\$1,209	\$1,209	\$1,200	\$1,200	\$1,250	\$1,200	\$1,150	\$1,100	\$1,050	
	2-Bed/2-Bath	\$1,311	\$1,311	\$1,375	\$1,400	\$1,665	\$1,510	\$1,684	\$1,599	\$1,540	\$1,644	\$1,560	\$1,525	\$1,695	\$1,545	\$1,519	\$1,607	\$1,659	\$1,755	\$1,669	\$1,644	
	3-Bed/2-Bath	\$1,625	\$1,713	\$1,780	\$1,842	\$1,945	\$2,003	\$1,993	\$1,993	\$1,968	\$1,968	\$1,968	\$1,834	\$1,841	\$1,698	\$1,698	\$1,913	\$1,800	\$1,865	\$1,775	\$1,775	
	Other	\$1,050	\$1,150	\$1,315	\$1,295	\$1,295	\$1,295	\$1,350	\$1,350	\$1,350	\$1,350	\$1,400	\$1,300	\$1,300	\$1,300	\$1,300	\$1,350	\$1,350	\$1,350	\$1,350	\$1,150	
Security/Widefield/Fount	Studio																				\$1,067	
	1-Bedroom	\$1,220	\$1,285	\$1,295	\$1,310	\$1,360	\$1,360	\$1,400	\$1,441	\$1,399	\$1,399	\$1,449	\$1,449	\$1,473	\$1,473	\$1,473	\$1,453	\$1,463	\$1,476	\$1,476	\$1,080	\$1,259
	2-Bed/1-Bath	\$1,050	\$1,050	\$1,050	\$1,150	\$1,000	\$1,150	\$1,150	\$1,150	\$1,150	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,225	\$1,095	\$1,250
	2-Bed/2-Bath	\$1,543	\$1,645	\$1,645	\$1,695	\$1,699	\$1,699	\$1,795	\$1,795	\$1,795	\$1,795	\$1,900	\$1,900	\$1,900	\$1,920	\$1,920	\$1,920	\$1,849	\$1,829	\$1,699	\$1,799	\$1,799
	3-Bed/2-Bath	\$1,250	\$1,250	\$1,250	\$1,350	\$1,275	\$1,350	\$1,350	\$1,350	\$1,350	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,395	\$1,395
	Other	\$875	\$875	\$875	\$875	\$975	\$975	\$975	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100
South Central	Studio	\$1,330	\$1,330	\$1,408	\$1,323	\$1,523	\$1,523	\$1,557	\$1,557	\$1,573	\$1,557	\$905	\$825	\$825	\$850	\$825	\$910	\$815	\$765	\$715	\$795	\$795
	1-Bedroom	\$1,100	\$1,200	\$1,086	\$1,200	\$1,234	\$1,290	\$1,167	\$1,282	\$1,282	\$1,155	\$1,125	\$1,286	\$1,176	\$1,235	\$1,259	\$1,165	\$1,105	\$1,105	\$1,113	\$1,226	\$1,226
	2-Bed/1-Bath	\$1,175	\$1,200	\$1,245	\$1,245	\$1,270	\$1,270	\$1,260	\$1,299	\$1,245	\$1,245	\$1,245	\$1,250	\$1,299	\$1,250	\$1,299	\$1,150	\$1,150	\$1,125	\$1,100	\$1,190	\$1,190
	2-Bed/2-Bath	\$1,620	\$1,600	\$1,550	\$1,635	\$1,664	\$1,895	\$1,624	\$1,770	\$1,755	\$1,755	\$1,760	\$1,692	\$1,799	\$1,705	\$1,705	\$1,775	\$1,740	\$1,617	\$1,655	\$1,700	\$1,700
	3-Bed/2-Bath	\$1,918	\$1,918	\$1,983	\$1,995	\$2,285	\$2,245	\$2,300	\$2,135	\$2,145	\$2,190	\$2,275	\$2,065	\$2,065	\$2,065	\$2,370	\$2,370	\$2,340	\$2,245	\$2,238	\$2,238	\$2,238
	Other	\$1,450	\$1,625	\$1,625	\$1,625	\$1,650	\$1,650	\$1,447	\$1,681	\$1,559	\$1,650	\$2,200	\$1,775	\$1,849	\$1,849	\$1,849	\$1,450	\$1,450	\$1,425	\$1,425	\$1,400	\$1,400
Southwest	Studio	\$799	\$859	\$975	\$975	\$1,020	\$1,000	\$1,045	\$1,065	\$1,120	\$1,085	\$945	\$945	\$1,105	\$1,105	\$1,074	\$1,074	\$988	\$1,048	\$950	\$914	\$914
	1-Bedroom	\$1,210	\$1,290	\$1,340	\$1,365	\$1,425	\$1,400	\$1,380	\$1,380	\$1,425	\$1,425	\$1,425	\$1,388	\$1,304	\$1,361	\$1,389	\$1,331	\$1,275	\$1,286	\$1,292	\$1,350	\$1,350
	2-Bed/1-Bath	\$1,287	\$1,460	\$1,460	\$1,460	\$1,420	\$1,510	\$1,495	\$1,580	\$1,555	\$1,395	\$1,395	\$1,395	\$1,395	\$1,400	\$1,445	\$1,445	\$1,445	\$1,440	\$1,425	\$1,465	\$1,465
	2-Bed/2-Bath	\$1,541	\$1,790	\$1,585	\$1,655	\$1,790	\$1,780	\$1,749	\$1,715	\$1,725	\$1,833	\$1,750	\$1,780	\$1,729	\$1,710	\$1,671	\$1,799	\$1,625	\$1,682	\$1,682	\$1,625	\$1,625
	3-Bed/2-Bath	\$1,695	\$1,705	\$1,715	\$1,825	\$1,780	\$1,865	\$1,719	\$1,957	\$1,885	\$2,010	\$2,010	\$1,911	\$1,911	\$1,891	\$1,911	\$1,911	\$1,843	\$1,843	\$1,705	\$1,805	\$1,805
	Other																					
West	Studio	\$800	\$800	\$800	\$875	\$875	\$915	\$965	\$965	\$965	\$965	\$965	\$960	\$960	\$1,349	\$1,219	\$1,385	\$1,299	\$1,198	\$1,251	\$1,251	\$1,251
	1-Bedroom	\$950	\$1,000	\$1,100	\$1,295	\$1,239	\$1,250	\$1,137	\$1,137	\$1,169	\$1,169	\$1,137	\$1,137	\$1,119	\$1,401	\$1,271	\$1,320	\$1,365	\$1,299	\$1,337	\$1,340	\$1,340
	2-Bed/1-Bath	\$1,474	\$1,474	\$1,554	\$1,533	\$1,489	\$1,598	\$1,465	\$1,529	\$1,555	\$1,395	\$1,534	\$1,624	\$1,383	\$1,479	\$1,379	\$1,348	\$1,503	\$1,444	\$1,395	\$1,410	\$1,410
	2-Bed/2-Bath	\$1,498	\$1,562	\$1,600	\$1,614	\$1,675	\$1,680	\$1,670	\$1,695	\$1,708	\$1,770	\$1,640	\$1,700	\$1,702	\$1,700	\$1,713	\$1,713	\$1,801	\$1,753	\$1,724	\$1,724	\$1,724
	3-Bed/2-Bath	\$1,678	\$1,678	\$1,758	\$1,758	\$1,818	\$1,818	\$1,818	\$1,928	\$1,928	\$1,868	\$1,953	\$1,878	\$1,878	\$1,878	\$1,948	\$1,995	\$1,995	\$1,995	\$1,928	\$2,055	\$2,055
	Other	\$1,355	\$1,355	\$1,375	\$1,375	\$1,375	\$1,479	\$1,479	\$1,479	\$1,479	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,333	\$1,500	\$1,500
Craig	Studio				\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$950	\$950
	1-Bedroom				\$850	\$850	\$675	\$675	\$675	\$717	\$717	\$717	\$875	\$875	\$875	\$875	\$910	\$875	\$910	\$910	\$910	\$910
	2-Bed/1-Bath				\$695	\$695	\$775	\$775	\$775	\$775	\$775	\$775	\$900	\$995	\$1,150	\$995	\$995	\$1,025	\$1,065	\$1,065	\$1,000	\$1,000
	2-Bed/2-Bath								\$750	\$750	\$825	\$825	\$1,175	\$1,175	\$1,175	\$1,670	\$1,670	\$1,548	\$1,548	\$1,248	\$1,295	\$1,295
	3-Bed/2-Bath									\$1,300	\$1,300	\$1,350	\$1,350	\$1,350	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
	Other				\$675	\$650	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$975	\$975	\$975
Durango	Studio				\$1,125	\$1,125	\$1,125	\$1,175	\$1,175	\$1,175	\$1,175	\$1,095	\$1,255	\$1,255	\$1,255	\$1,280	\$1,280	\$1,280	\$1,225	\$1,098	\$1,250	\$1,250
	1-Bedroom				\$1,737	\$2,028	\$1,662	\$1,662	\$1,544	\$1,600	\$1,600	\$1,710	\$1,745	\$1,745	\$1,668	\$1,666	\$1,666	\$1,666	\$1,686	\$1,779	\$1,732	\$1,732
	2-Bed/1-Bath				\$1,350	\$1,350	\$1,395	\$1,395	\$1,395	\$1,595	\$1,595	\$1,595	\$1,695	\$1,695	\$1,895	\$1,695	\$1,695	\$1,340	\$1,795	\$1,340	\$1,340	\$1,340
	2-Bed/2-Bath				\$2,181	\$2,262	\$2,262	\$2,245	\$2,236	\$2,346	\$2,311	\$1,999	\$2,286	\$2,286	\$2,286	\$2,195	\$2,063	\$2,246	\$2,395	\$2,231	\$2,315	\$2,315
	3-Bed/2-Bath				\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,265	\$2,265	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,525	\$2,679	\$2,679
	Other				\$3,500	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,800	\$3,800	\$4,400	\$4,600	\$4,600	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394
Eagle County	Studio				\$1,500	\$1,775	\$1,500	\$1,500	\$1,800	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	\$2,294	\$2,049	\$2,049	\$2,049
	1-Bedroom				\$2,121	\$2,313	\$2,786	\$2,824	\$2,994	\$3,154	\$2,955	\$2,512	\$2,512	\$2,512	\$2,512	\$2,512	\$2,512	\$2,395	\$3,115	\$2,689	\$2,700	\$2,700
	2-Bed/1-Bath				\$1,599	\$1,599	\$1,599	\$1,599	\$1,599	\$1,599	\$1,659	\$1,702	\$1,702	\$4,168	\$4,041	\$3,941	\$3,854	\$3,802	\$3,962	\$3,962	\$3,540	\$3,540
	2-Bed/2-Bath				\$2,350	\$2,350	\$2,350	\$2,350	\$2,477	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$3,100	\$3,100	\$3,100	\$3,195	\$2,995	\$3,055	\$3,055
	3-Bed/2-Bath				\$3,447	\$3,447	\$3,944	\$3,967	\$4,039	\$4,039	\$4,039	\$4,039	\$4,039	\$4,039	\$4,039	\$4,710	\$4,732	\$4,354	\$4,565	\$4,695	\$4,618	\$4,618
	Other																					
Fort Collins Metro Area	Studio	\$1,230	\$1,297	\$1,335	\$1,415	\$1,445	\$1,439	\$1,430	\$1,415	\$1,415	\$1,525	\$1,497	\$1,440	\$1,471	\$1,450	\$1,399	\$1,482	\$1,421	\$1,490	\$1,349	\$1,354	\$1,354
	1-Bedroom	\$1,350	\$1,448	\$1,495	\$1,497	\$1,568	\$1,600	\$1,571	\$1,538	\$1,570	\$1,654	\$1,590	\$1,570	\$1,626	\$1,655	\$1,530	\$1,546	\$1,581	\$1,577	\$1,538	\$1,550	\$1,550
	2-Bed/1-Bath	\$1,240	\$1,296	\$1,365	\$1,415	\$1,457	\$1,487	\$1,545	\$1,450	\$1,510	\$1,545	\$1,545	\$1,580	\$1,625	\$1,690	\$1,577	\$1,500	\$1,604	\$1,560	\$1,449	\$1,475	\$1,475
	2-Bed/2-Bath	\$1,635	\$1,750	\$1,701	\$1,730	\$1,819	\$1,934	\$1,815	\$1,821	\$1,891	\$1,878	\$1,802	\$1,818	\$1,910	\$1,935	\$1,800	\$1,785	\$1,928	\$1,920	\$1,778	\$1,868	\$1,868
	3-Bed/2-Bath	\$1,950	\$2,005	\$2,300	\$2,070	\$2,220	\$2,300	\$2,210	\$2,200	\$2,237	\$2,385	\$2,299	\$2,295	\$2,352	\$2,385	\$2,275	\$2,248	\$2,28				

Fort Collins South	Studio	\$1,230	\$1,300	\$1,335	\$1,445	\$1,445	\$1,524	\$1,416	\$1,416	\$1,560	\$1,645	\$1,502	\$1,502	\$1,627	\$1,685	\$1,630	\$1,615	\$1,699	\$1,603	\$1,486	\$1,499
	1-Bedroom	\$1,339	\$1,449	\$1,445	\$1,466	\$1,568	\$1,622	\$1,575	\$1,572	\$1,606	\$1,684	\$1,595	\$1,595	\$1,645	\$1,717	\$1,530	\$1,509	\$1,653	\$1,610	\$1,550	\$1,602
	2-Bed/1-Bath	\$1,335	\$1,375	\$1,376	\$1,485	\$1,487	\$1,679	\$1,585	\$1,495	\$1,597	\$1,545	\$1,545	\$1,690	\$1,665	\$1,691	\$1,627	\$1,604	\$1,625	\$1,625	\$1,440	\$1,545
	2-Bed/2-Bath	\$1,650	\$1,759	\$1,701	\$1,730	\$1,840	\$1,941	\$1,821	\$1,912	\$1,936	\$1,911	\$1,839	\$1,835	\$1,926	\$1,983	\$1,802	\$1,778	\$1,968	\$1,988	\$1,799	\$1,874
	3-Bed/2-Bath	\$2,025	\$2,100	\$2,030	\$2,183	\$2,248	\$2,350	\$2,251	\$2,365	\$2,350	\$2,472	\$2,308	\$2,325	\$2,478	\$2,541	\$2,275	\$2,275	\$2,338	\$2,270	\$2,300	\$2,300
	Other	\$1,315	\$1,315	\$1,648	\$1,648	\$1,614	\$1,614	\$1,769	\$1,729	\$1,729	\$1,705	\$1,705	\$1,990	\$1,743	\$1,739	\$1,677	\$1,602	\$1,562	\$1,597	\$1,581	\$1,495
Loveland	Studio	\$1,234	\$1,300	\$1,381	\$1,415	\$1,450	\$1,440	\$1,439	\$1,410	\$1,415	\$1,525	\$1,450	\$1,380	\$1,395	\$1,400	\$1,385	\$1,399	\$1,399	\$1,470	\$1,385	\$1,399
	1-Bedroom	\$1,372	\$1,448	\$1,487	\$1,484	\$1,539	\$1,585	\$1,542	\$1,510	\$1,525	\$1,565	\$1,535	\$1,529	\$1,548	\$1,590	\$1,514	\$1,500	\$1,499	\$1,560	\$1,505	\$1,525
	2-Bed/1-Bath	\$1,300	\$1,445	\$1,445	\$1,445	\$1,525	\$1,580	\$1,520	\$1,500	\$1,565	\$1,560	\$1,505	\$1,607	\$1,603	\$1,605	\$1,603	\$1,603	\$1,500	\$1,550	\$1,550	\$1,550
	2-Bed/2-Bath	\$1,670	\$1,767	\$1,772	\$1,725	\$1,760	\$1,895	\$1,790	\$1,700	\$1,820	\$1,795	\$1,750	\$1,785	\$1,850	\$1,850	\$1,753	\$1,742	\$1,775	\$1,815	\$1,740	\$1,799
	3-Bed/2-Bath	\$1,897	\$2,005	\$2,120	\$2,070	\$2,223	\$2,359	\$2,263	\$2,113	\$2,304	\$2,300	\$2,195	\$2,115	\$2,292	\$2,300	\$2,190	\$2,200	\$2,225	\$2,250	\$2,180	\$2,180
	Other	\$1,518	\$1,669	\$1,669	\$1,669	\$1,669	\$1,867	\$1,867	\$1,867	\$2,157	\$1,867	\$1,662	\$2,065	\$2,209	\$2,209	\$2,209	\$2,439	\$2,439	\$2,439	\$2,439	\$1,875
Fort Morgan/Wiggins	Studio																				
	1-Bedroom																				
	2-Bed/1-Bath				\$1,295	\$1,295	\$1,325	\$1,295	\$1,385	\$1,470	\$1,545	\$1,495	\$1,495	\$1,595	\$1,595	\$1,595	\$1,645	\$1,645	\$1,595	\$1,645	\$1,595
	2-Bed/2-Bath				\$1,440	\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695	\$1,545	\$1,545	\$1,625	\$1,625	\$1,625	\$1,625	\$1,625	\$1,675	\$1,675	\$1,675
	3-Bed/2-Bath																				
Glenwood Spgs Metro Area	Studio				\$1,700	\$1,700	\$1,900	\$1,900	\$1,900	\$1,965	\$1,965	\$1,965	\$1,965	\$2,129	\$1,896	\$2,160	\$2,160	\$1,900	\$1,900	\$2,016	\$2,173
	1-Bedroom				\$1,750	\$1,800	\$1,850	\$1,850	\$1,864	\$1,958	\$1,995	\$2,235	\$2,235	\$2,302	\$2,302	\$2,179	\$1,975	\$1,975	\$2,180	\$2,204	\$2,255
	2-Bed/1-Bath				\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,575	\$1,695	\$1,695	\$1,795	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,850	\$1,850	\$1,800
	2-Bed/2-Bath				\$995	\$995	\$995	\$1,050	\$1,050	\$1,050	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,685	\$1,685	\$1,685	\$1,725
	3-Bed/2-Bath				\$1,145	\$1,145	\$1,145	\$1,225	\$1,225	\$1,225	\$1,225	\$1,262	\$1,325	\$1,325	\$1,325	\$1,325	\$1,325	\$1,325	\$1,391	\$1,463	\$1,461
	Other				\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295
Grand Junction Metro Area	Studio				\$795	\$825	\$795	\$795	\$875	\$795	\$795	\$795	\$795	\$795	\$795	\$795	\$795	\$1,260	\$1,300	\$890	\$799
	1-Bedroom				\$930	\$930	\$930	\$1,050	\$1,020	\$1,070	\$1,125	\$1,150	\$1,200	\$1,295	\$1,310	\$1,310	\$1,310	\$1,400	\$1,445	\$1,460	\$1,465
	2-Bed/1-Bath				\$1,020	\$1,050	\$1,025	\$1,025	\$1,195	\$1,245	\$1,075	\$1,150	\$1,195	\$1,245	\$1,310	\$1,310	\$1,320	\$1,395	\$1,395	\$1,350	\$1,375
	2-Bed/2-Bath				\$1,045	\$1,045	\$1,045	\$1,045	\$1,085	\$1,095	\$1,595	\$1,595	\$1,595	\$1,595	\$1,600	\$1,600	\$1,650	\$1,720	\$1,749	\$1,810	\$1,829
	3-Bed/2-Bath				\$1,500	\$1,500	\$1,500	\$1,575	\$1,575	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,975	\$2,105	\$2,210	\$2,205	\$2,097
	Other				\$1,380	\$1,380	\$1,450	\$1,450	\$1,560	\$1,590	\$795	\$795	\$995	\$795	\$795	\$795	\$795	\$795	\$995	\$795	\$795
Greeley Metro Area	Studio	\$800	\$800	\$800	\$895	\$999	\$999	\$995	\$1,014	\$999	\$1,045	\$1,045	\$1,014	\$1,014	\$1,014	\$999	\$1,225	\$1,210	\$1,225	\$1,225	\$1,224
	1-Bedroom	\$1,148	\$1,200	\$1,250	\$1,338	\$1,305	\$1,321	\$1,375	\$1,376	\$1,325	\$1,375	\$1,364	\$1,364	\$1,395	\$1,340	\$1,350	\$1,304	\$1,395	\$1,425	\$1,395	\$1,329
	2-Bed/1-Bath	\$1,090	\$1,100	\$1,140	\$1,190	\$1,200	\$1,250	\$1,295	\$1,350	\$1,325	\$1,330	\$1,362	\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,386	\$1,395	\$1,345	\$1,340
	2-Bed/2-Bath	\$1,425	\$1,474	\$1,525	\$1,591	\$1,600	\$1,640	\$1,671	\$1,625	\$1,629	\$1,675	\$1,675	\$1,629	\$1,640	\$1,645	\$1,675	\$1,656	\$1,675	\$1,725	\$1,700	\$1,688
	3-Bed/2-Bath	\$1,700	\$1,725	\$1,748	\$1,800	\$1,899	\$1,899	\$1,935	\$1,913	\$1,945	\$1,986	\$1,960	\$2,112	\$2,112	\$2,120	\$2,132	\$1,950	\$2,031	\$2,024	\$1,903	\$1,929
	Other	\$1,260	\$1,310	\$1,295	\$1,305	\$1,315	\$1,315	\$1,315	\$1,325	\$1,470	\$1,335	\$1,340	\$1,340	\$1,340	\$1,350	\$1,360	\$1,370	\$1,370	\$1,385	\$1,425	\$1,425
La Junta	Studio				\$625	\$625	\$600	\$625	\$600	\$700	\$700	\$700	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725
	1-Bedroom				\$700	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825
	2-Bed/1-Bath																				
	2-Bed/2-Bath																				
	3-Bed/2-Bath																				
	Other																				
Montrose/Ridgway/Delta	Studio				\$1,000	\$975	\$1,050	\$1,000	\$1,000	\$1,100	\$1,100	\$1,100	\$1,585	\$1,585	\$1,585	\$1,585	\$1,585	\$1,585	\$1,585	\$1,585	\$1,599
	1-Bedroom				\$1,200	\$1,100	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400
	2-Bed/1-Bath																				
	2-Bed/2-Bath												\$1,425	\$1,425	\$1,425	\$1,425	\$1,425	\$1,490	\$1,490	\$1,490	\$1,490
	3-Bed/2-Bath																				
	Other																				
Pueblo Metro Area	Studio				\$780	\$780	\$790	\$840	\$775	\$750	\$800	\$750	\$750	\$750	\$750	\$760	\$760	\$810	\$810	\$846	
	1-Bedroom				\$825	\$925	\$925	\$925	\$925	\$900	\$925	\$925	\$925	\$915	\$950	\$900	\$950	\$940	\$975	\$975	
	2-Bed/1-Bath				\$900	\$1,012	\$1,022	\$1,022	\$1,000	\$1,025	\$1,050	\$1,015	\$1,050	\$1,040	\$1,040	\$1,020	\$1,051	\$1,020	\$1,020	\$1,115	\$1,115
	2-Bed/2-Bath				\$1,480	\$1,480	\$1,500	\$1,619	\$1,400	\$1,419	\$1,395	\$1,400	\$1,400	\$1,299	\$1,400	\$1,395	\$1,395	\$1,395	\$1,500	\$1,500	\$1,295
	3-Bed/2-Bath				\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
	Other				\$2,360	\$2,350	\$1,800	\$1,800	\$1,699	\$1,699	\$1,800	\$1,825	\$1,775	\$1,775	\$1,775	\$1,850	\$1,750	\$1,850	\$1,875	\$1,829	\$1,779
Pueblo Northeast	Studio									\$699	\$799	\$699	\$749	\$799	\$799	\$849	\$849	\$849	\$849	\$849	
	1-Bedroom				\$775	\$900	\$900	\$900	\$900	\$900	\$925	\$900	\$925	\$900	\$950	\$900	\$900	\$900	\$899	\$900	\$896
	2-Bed/1-Bath				\$900	\$1,000	\$1,000	\$1,000	\$1,000	\$1,025	\$1,050	\$1,000	\$1,050	\$1,000	\$1,000	\$1,000	\$1,049	\$1,000	\$999	\$999	\$1,000
	2-Bed/2-Bath				\$1,003	\$919	\$1,033	\$1,033	\$1,245	\$1,285	\$1,299	\$1,249	\$1,299	\$1,299	\$1,050	\$1,050	\$1,099	\$1,097	\$1,049	\$1,124	\$1,124
	3-Bed/2-Bath				\$1,096	\$980	\$1,126	\$1,126	\$1,005	\$1,005	\$1,005	\$1,005	\$1,205	\$1,205	\$1,205	\$1,069	\$1,069	\$1,069	\$1,069	\$1,220	\$1,220
	Other				\$2,360	\$2,350	\$1,800	\$1,800	\$1,699	\$1,699	\$1,800	\$1,825	\$1,775	\$1,775	\$1,775	\$1,850	\$1,750	\$1,850	\$1,875	\$1,829	\$1,779

Pueblo Northwest	Studio	\$780	\$780	\$790	\$840	\$775	\$750	\$800	\$750	\$750	\$750	\$750	\$750	\$760	\$760	\$810	\$810	\$846			
	1-Bedroom	\$1,300	\$1,350	\$1,320	\$1,372	\$1,279	\$1,099	\$1,099	\$1,329	\$1,329	\$1,440	\$1,340	\$1,159	\$1,334	\$1,381	\$1,400	\$1,195	\$1,143			
	2-Bed/1-Bath	\$1,399	\$1,474	\$1,494	\$1,519	\$1,369	\$1,369	\$1,369	\$1,429	\$1,429	\$1,429	\$1,429	\$1,349	\$1,349	\$1,524	\$1,465	\$1,539	\$1,544			
	2-Bed/2-Bath	\$1,499	\$1,574	\$1,500	\$1,694	\$1,627	\$1,523	\$1,523	\$1,652	\$1,652	\$1,495	\$1,606	\$1,601	\$1,610	\$1,544	\$1,609	\$1,609	\$1,313			
	3-Bed/2-Bath	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,600	\$1,524	\$1,500			
Pueblo South	Studio	\$772	\$792	\$861	\$861	\$817	\$817	\$817	\$817	\$817	\$866	\$866	\$866	\$866	\$866	\$866	\$866	\$945			
	1-Bedroom	\$825	\$825	\$903	\$915	\$870	\$850	\$850	\$850	\$875	\$875	\$899	\$899	\$899	\$899	\$899	\$849	\$849			
	2-Bed/1-Bath	\$845	\$1,007	\$1,022	\$1,022	\$945	\$970	\$1,015	\$1,015	\$1,040	\$1,040	\$1,040	\$1,020	\$1,020	\$1,020	\$1,115	\$1,115	\$1,115			
	2-Bed/2-Bath	\$1,000	\$1,040	\$1,050	\$1,050	\$941	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,016	\$1,138			
	3-Bed/2-Bath																				
Steamboat Spgs/Hayden	Studio	\$1,750	\$1,885	\$1,910	\$1,835	\$1,835	\$1,499	\$2,187	\$1,975	\$1,958	\$1,880	\$1,880	\$1,890	\$1,770	\$1,760	\$1,775	\$1,988	\$1,605			
	1-Bedroom	\$1,649	\$1,649	\$1,865	\$1,865	\$1,950	\$1,985	\$1,985	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,110	\$2,355	\$2,425			
	2-Bed/1-Bath	\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,517	\$2,517	\$2,517	\$2,652			
	2-Bed/2-Bath	\$2,149	\$2,149	\$2,525	\$2,525	\$2,575	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,955	\$2,955	\$2,955	\$2,600			
	3-Bed/2-Bath	\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,174	\$3,174	\$3,174	\$3,450	\$3,450	\$3,450	\$3,590	\$3,590	\$3,795	\$3,405			
Sterling	Studio	\$575	\$575	\$575	\$575	\$650	\$600	\$650	\$650	\$675	\$675	\$675	\$650	\$650	\$650	\$750	\$725	\$675			
	1-Bedroom	\$873	\$873	\$873	\$873	\$873	\$873	\$873	\$873	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750			
	2-Bed/1-Bath	\$993	\$1,000	\$1,000	\$1,000	\$1,100	\$1,100	\$1,100	\$1,100	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300			
	2-Bed/2-Bath	\$900	\$1,100	\$1,100	\$1,000	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200			
	3-Bed/2-Bath																				
Summit County	Studio																				
	1-Bedroom	\$1,815	\$1,815	\$1,815	\$1,949	\$1,949	\$1,949	\$1,827	\$1,947	\$1,947	\$1,947	\$1,947	\$1,947	\$1,947	\$1,947	\$2,002	\$2,002	\$2,128			
	2-Bed/1-Bath	\$2,015	\$2,015	\$2,015	\$2,208	\$2,208	\$2,462	\$2,462	\$2,632	\$2,632	\$2,632	\$2,632	\$2,632	\$2,632	\$2,632	\$2,453	\$2,462	\$2,487			
	2-Bed/2-Bath	\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350			
	3-Bed/2-Bath	\$2,340	\$2,340	\$2,559	\$2,559	\$2,559	\$2,559	\$2,559	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723	\$2,723			
Trinidad	Studio	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$725	\$725			
	1-Bedroom	\$875	\$875	\$900	\$900	\$900	\$895	\$895	\$925	\$925	\$900	\$895	\$895	\$895	\$895	\$855	\$950	\$950			
	2-Bed/1-Bath	\$995	\$1,050	\$1,200	\$1,200	\$1,200	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$1,050	\$1,050			
	2-Bed/2-Bath																				
	3-Bed/2-Bath	\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350	\$1,350	\$1,350	\$1,400	\$1,400	\$1,400	\$1,375	\$1,350	\$1,300			
Statewide	Studio	\$875	\$910	\$914	\$964	\$1,000	\$1,000	\$1,030	\$1,045	\$1,000	\$1,045	\$1,045	\$1,129	\$1,099	\$1,125	\$1,164	\$1,085	\$1,050	\$1,048	\$1,039	\$1,050
	1-Bedroom	\$1,227	\$1,310	\$1,325	\$1,338	\$1,381	\$1,400	\$1,395	\$1,380	\$1,381	\$1,375	\$1,400	\$1,388	\$1,395	\$1,400	\$1,371	\$1,375	\$1,384	\$1,395	\$1,328	\$1,366
	2-Bed/1-Bath	\$1,175	\$1,195	\$1,250	\$1,250	\$1,296	\$1,320	\$1,329	\$1,320	\$1,320	\$1,325	\$1,300	\$1,325	\$1,310	\$1,310	\$1,300	\$1,299	\$1,298	\$1,300	\$1,295	\$1,290
	2-Bed/2-Bath	\$1,573	\$1,700	\$1,650	\$1,675	\$1,739	\$1,795	\$1,725	\$1,720	\$1,733	\$1,766	\$1,730	\$1,729	\$1,750	\$1,771	\$1,729	\$1,717	\$1,722	\$1,750	\$1,700	\$1,725
	3-Bed/2-Bath	\$1,797	\$1,875	\$1,902	\$1,899	\$1,980	\$2,003	\$1,993	\$1,993	\$2,011	\$2,030	\$2,045	\$1,999	\$2,025	\$2,129	\$2,109	\$2,060	\$2,080	\$2,099	\$1,995	\$1,999
Other	\$1,265	\$1,310	\$1,375	\$1,340	\$1,445	\$1,463	\$1,447	\$1,450	\$1,470	\$1,490	\$1,475	\$1,524	\$1,569	\$1,515	\$1,475	\$1,450	\$1,450	\$1,497	\$1,500	\$1,440	

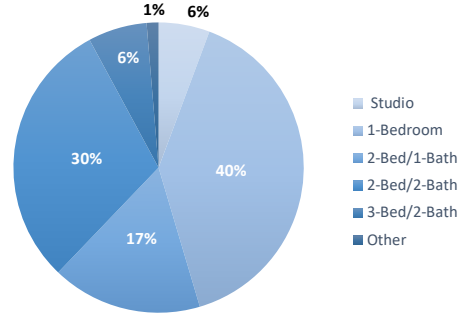
Inventory by Unit Type

Submarket		2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	Studio																					
	1-Bedroom				85	85	85	85	83	83	83	83	83	83	83	83	83	83	83	83	83	83
	2-Bed/1-Bath				189	189	189	190	185	185	185	185	185	185	185	185	185	185	185	185	185	185
	2-Bed/2-Bath				44	44	44	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49
	3-Bed/2-Bath				12	12	12	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13
	Other				19	19	19	19	23	23	23	23	23	23	23	23	23	23	23	23	23	23
Cañon City	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath				147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147
	2-Bed/2-Bath																					
	3-Bed/2-Bath																					
	Other																					
Colo Spgs Metro Area	Studio	957	957	957	1,049	991	1,003	1,003	1,023	1,023	1,024	1,178	1,214	1,278	1,405	1,421	1,965	1,965	1,979	2,043	2,057	
	1-Bedroom	14,668	15,057	15,223	15,485	15,742	16,037	16,107	16,240	16,276	16,276	16,533	16,711	16,910	17,235	17,373	17,970	17,970	18,244	18,529	19,007	
	2-Bed/1-Bath	6,929	6,985	7,015	7,059	7,110	7,266	7,282	7,339	7,339	7,338	7,340	7,432	7,454	7,471	7,498	7,498	7,498	7,574	7,736	7,778	
	2-Bed/2-Bath	9,393	9,623	9,827	9,876	10,014	10,192	10,192	10,432	10,458	10,458	10,592	10,696	10,801	11,056	11,149	11,660	11,660	11,845	12,003	12,456	
	3-Bed/2-Bath	1,813	1,960	1,970	1,981	2,001	2,069	2,069	2,099	2,099	2,099	2,123	2,133	2,157	2,217	2,217	2,301	2,301	2,449	2,494	2,567	
	Other	390	390	390	390	390	391	391	391	391	391	391	391	391	391	391	391	391	544	535	535	
Airport	Studio	453	453	453	513	455	455	455	475	475	475	475	475	515	515	531	531	531	543	555	555	
	1-Bedroom	2,022	2,022	2,154	2,214	2,335	2,455	2,455	2,588	2,588	2,588	2,552	2,552	2,597	2,597	2,632	2,632	2,632	2,741	2,765	2,765	
	2-Bed/1-Bath	1,608	1,608	1,638	1,682	1,733	1,865	1,865	1,892	1,892	1,892	1,868	1,868	1,890	1,890	1,917	1,917	1,917	1,993	2,040	2,040	
	2-Bed/2-Bath	1,016	1,016	1,016	1,027	1,027	1,027	1,027	1,267	1,267	1,267	1,267	1,267	1,276	1,276	1,290	1,290	1,290	1,349	1,362	1,362	
	3-Bed/2-Bath	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158	158	291	292	292	
	Other	114	114	114	114	114	115	115	115	115	115	115	115	115	115	115	115	115	268	257	257	
North	Studio	73	73	73	73	73	85	85	85	85	85	85	85	109	203	203	214	214	214	226	226	
	1-Bedroom	5,596	5,868	5,940	5,940	6,076	6,251	6,251	6,251	6,251	6,251	6,423	6,551	6,647	6,908	7,011	7,244	7,244	7,244	7,341	7,754	
	2-Bed/1-Bath	1,145	1,165	1,165	1,165	1,165	1,189	1,189	1,219	1,219	1,219	1,219	1,259	1,259	1,277	1,277	1,277	1,277	1,330	1,330	1,330	
	2-Bed/2-Bath	5,001	5,225	5,309	5,309	5,447	5,625	5,625	5,625	5,625	5,625	5,730	5,804	5,900	6,146	6,225	6,419	6,419	6,419	6,459	6,852	
	3-Bed/2-Bath	990	1,038	1,038	1,038	1,058	1,126	1,126	1,156	1,156	1,156	1,180	1,190	1,214	1,274	1,274	1,307	1,307	1,307	1,307	1,380	
	Other																					
North Central	Studio	153	153	153	153	153	153	153	153	153	153	153	189	189	189	189	189	189	189	189	189	
	1-Bedroom	626	626	626	626	626	626	626	626	626	626	626	676	676	651	651	651	651	651	676	676	
	2-Bed/1-Bath	530	530	530	530	530	530	530	530	530	530	530	582	582	556	556	556	556	556	582	582	
	2-Bed/2-Bath	13	13	13	13	13	13	13	13	13	13	13	43	43	43	43	43	43	43	43	43	
	3-Bed/2-Bath	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
	Other	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	
Palmer Park	Studio	9	9	9	9	9	9	9	9	9	10	10	10	10	22	22	22	22	22	22	22	
	1-Bedroom	1,770	1,770	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,864	1,864	1,864	1,864	1,864	1,864	1,864	
	2-Bed/1-Bath	931	931	931	931	931	931	931	931	931	930	930	930	930	955	955	955	955	955	955	955	
	2-Bed/2-Bath	822	822	942	942	942	942	942	942	942	942	942	942	942	949	949	949	949	949	949	949	
	3-Bed/2-Bath	121	121	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	131	
	Other	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	
Rustic Hills	Studio	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34	
	1-Bedroom	914	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,089	1,089	1,089	1,151	1,151	1,316	1,316	1,316	
	2-Bed/1-Bath	795	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	831	
	2-Bed/2-Bath	425	431	431	431	431	431	431	431	431	431	431	431	431	431	431	587	587	713	713	713	
	3-Bed/2-Bath	110	209	209	209	209	209	209	209	209	209	209	209	209	209	209	233	233	248	248	248	
	Other	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	128	
Security/Widefield/Fount. Studio	1-Bedroom	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	291	337	
	2-Bed/1-Bath	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283	325	
	2-Bed/2-Bath	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	263	283	
	3-Bed/2-Bath	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	
	Other	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	

Fort Morgan/Wiggins	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath																		
	2-Bed/2-Bath	48	81	81	81	96	96	108	108	108	120	120	128	128	128	128	128	128	128
	3-Bed/2-Bath		33	33	33	48	48	60	60	60	72	72	80	80	80	80	80	80	80
Other																			
Glenwood Spgs Metro Area	Studio	25	25	57	57	57	53	95	97	97	97	150	150	110	110	110	155	155	
	1-Bedroom	474	474	514	514	514	544	618	660	660	660	701	701	653	653	653	735	735	
	2-Bed/1-Bath	187	187	175	175	175	180	148	202	201	201	227	227	227	227	227	227	227	227
	2-Bed/2-Bath	463	463	453	453	453	562	570	606	606	606	609	609	609	609	609	654	654	654
	3-Bed/2-Bath	155	155	186	186	186	230	230	230	230	230	230	230	230	230	230	230	230	230
Other	19	19	19	19	19	19	19	19	19	20	20	20	20	20	20	20	20	20	20
Grand Junction Metro Area	Studio	110	110	110	110	110	110	209	215	215	217	246	246	246	384	384	603	603	
	1-Bedroom	439	455	465	513	513	585	662	703	703	716	869	869	905	957	957	1,062	1,062	
	2-Bed/1-Bath	484	532	522	522	522	546	574	574	574	556	532	532	532	532	532	533	533	533
	2-Bed/2-Bath	333	333	333	381	383	407	450	467	467	539	659	659	695	761	761	843	843	843
	3-Bed/2-Bath	67	67	67	67	65	65	65	65	65	65	71	71	121	121	121	127	127	127
Other	9	9	9	9	9	9	9	54	54	54	54	54	54	54	54	54	54	54	54
Greeley Metro Area	Studio	62	62	62	226	226	226	226	226	226	226	226	226	427	427	427	427	427	
	1-Bedroom	1,495	1,495	1,495	1,841	1,841	1,841	1,841	1,841	1,841	2,191	2,191	2,189	2,205	2,205	2,628	2,996	2,996	2,996
	2-Bed/1-Bath	1,063	1,063	1,063	1,063	1,063	1,051	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,323	1,391	1,391	1,391
	2-Bed/2-Bath	1,568	1,568	1,568	1,773	1,773	1,759	1,773	1,773	1,773	2,079	2,079	2,098	2,178	2,178	2,767	3,104	3,104	3,104
	3-Bed/2-Bath	290	290	290	308	308	308	308	308	308	369	369	437	437	437	550	761	761	761
Other	103	103	103	103	103	103	103	103	103	103	103	120	120	120	120	135	135	135	135
La Junta	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath																		
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
Other																			
Montrose/Ridgway/Delta	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath																		
	2-Bed/2-Bath	32	32	32	32	32	32	32	32	32	32	32	32	80	80	80	80	80	80
	3-Bed/2-Bath																		
Other																			
Pueblo Metro Area	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath																		
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
Other																			
Pueblo Northeast	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath																		
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
Other																			
Pueblo Northwest	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath																		
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
Other																			
Pueblo South	Studio																		
	1-Bedroom																		
	2-Bed/1-Bath																		
	2-Bed/2-Bath																		
	3-Bed/2-Bath																		
Other																			

Steamboat Spgs/Hayden	Studio	80	80	80	80	80	80	112	141	141	141	141	141	141	141	141	141	141			
	1-Bedroom	78	78	78	78	78	78	78	108	108	108	108	108	108	108	108	108	108			
	2-Bed/1-Bath	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2			
	2-Bed/2-Bath	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41			
	3-Bed/2-Bath Other	32	32	32	32	32	32	32	46	46	46	46	46	46	46	46	46	46			
Sterling	Studio	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40			
	1-Bedroom	21	21	31	31	31	31	31	31	35	35	35	35	35	35	35	35	35			
	2-Bed/1-Bath	127	127	114	114	114	114	114	114	98	98	98	98	98	98	98	98	98			
	2-Bed/2-Bath	5	5	8	8	8	8	8	8	4	4	4	4	4	4	4	4	4			
	3-Bed/2-Bath Other																				
Summit County	Studio																				
	1-Bedroom	61	61	61	61	61	61	102	102	102	102	102	102	102	102	102	102	102			
	2-Bed/1-Bath	72	72	72	72	72	72	87	87	87	87	87	87	87	87	87	87	87			
	2-Bed/2-Bath	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20			
	3-Bed/2-Bath Other	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12			
Trinidad	Studio	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24			
	1-Bedroom	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	30	30			
	2-Bed/1-Bath	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	53	53			
	2-Bed/2-Bath																				
	3-Bed/2-Bath Other	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10			
Statewide	Studio	1,455	1,455	1,503	2,290	2,232	2,322	2,322	2,343	2,301	2,475	2,842	3,017	3,083	3,292	3,392	4,095	4,233	4,293	4,565	4,649
	1-Bedroom	20,201	20,601	21,099	25,053	25,347	25,751	25,869	26,188	26,279	26,837	27,387	27,692	27,920	28,439	29,306	30,317	30,369	30,738	31,214	32,422
	2-Bed/1-Bath	9,822	9,919	9,949	12,440	12,537	12,680	12,969	13,023	13,092	13,102	13,190	13,308	13,216	13,235	13,262	13,330	13,330	13,406	13,569	13,673
	2-Bed/2-Bath	15,096	15,326	15,874	18,338	18,468	18,648	18,715	19,063	19,207	19,666	19,988	20,235	20,504	20,882	21,801	22,767	22,833	23,067	23,393	24,459
	3-Bed/2-Bath Other	2,878	3,025	3,066	3,717	3,749	3,952	3,953	3,996	4,039	4,116	4,166	4,250	4,286	4,352	4,505	4,894	4,894	5,042	5,113	5,363
All Apartments	677	677	673	861	861	862	862	866	870	915	916	934	934	934	934	945	945	1,098	1,089	1,077	
	50,129	51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,788	67,111	68,489	69,436	69,943	71,134	73,200	76,348	76,604	77,644	78,943	81,643	
Ratios	Studio	2.9%	2.9%	2.9%	3.7%	3.5%	3.6%	3.6%	3.6%	3.5%	3.7%	4.1%	4.3%	4.4%	4.6%	4.6%	5.4%	5.5%	5.5%	5.8%	5.7%
	1-Bedroom	40.3%	40.4%	40.4%	40.0%	40.1%	40.1%	40.0%	40.0%	39.9%	40.0%	40.0%	39.9%	39.9%	40.0%	40.0%	39.7%	39.6%	39.6%	39.5%	39.7%
	2-Bed/1-Bath	19.6%	19.4%	19.1%	19.8%	19.8%	19.7%	20.0%	19.9%	19.9%	19.5%	19.3%	19.2%	18.9%	18.6%	18.1%	17.5%	17.4%	17.3%	17.2%	16.7%
	2-Bed/2-Bath	30.1%	30.0%	30.4%	29.2%	29.2%	29.0%	28.9%	29.1%	29.2%	29.3%	29.2%	29.1%	29.3%	29.4%	29.8%	29.8%	29.8%	29.7%	29.6%	30.0%
	3-Bed/2-Bath Other	5.7%	5.9%	5.9%	5.9%	5.9%	6.2%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.2%	6.4%	6.4%	6.5%	6.5%	6.6%
	1.4%	1.3%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.4%	1.4%	1.3%	

Inventory by Unit Type - Ratios



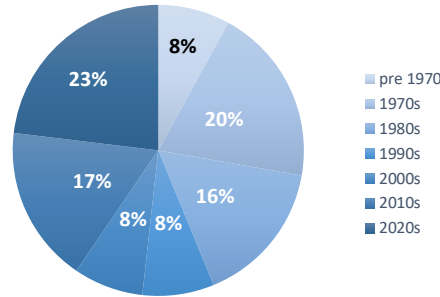
Submarket	Unit Type	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	Studio																					
	1-Bedroom				24.4%	24.4%	24.4%	23.9%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%	23.5%
	2-Bed/1-Bath				54.2%	54.2%	54.2%	53.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%	52.4%
	2-Bed/2-Bath				12.6%	12.6%	12.6%	13.8%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%	13.9%
	3-Bed/2-Bath				3.4%	3.4%	3.4%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
Cañon City	Other				5.4%	5.4%	5.4%	5.3%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
	Studio																					
	1-Bedroom																					
	2-Bed/1-Bath				100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	2-Bed/2-Bath																					
Colo Spgs Metro Area	3-Bed/2-Bath																					
	Other				1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.3%	1.2%	1.2%	1.2%
	Studio	2.8%	2.7%	2.7%	2.9%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	3.1%	3.1%	3.3%	3.5%	3.5%	4.7%	4.7%	4.6%	4.7%	4.6%	4.6%
	1-Bedroom	43.0%	43.1%	43.0%	43.2%	43.4%	43.4%	43.5%	43.3%	43.3%	43.3%	43.3%	43.3%	43.4%	43.3%	43.4%	43.0%	43.0%	42.8%	42.8%	42.8%	42.8%
	2-Bed/1-Bath	20.3%	20.0%	19.8%	19.7%	19.6%	19.7%	19.7%	19.6%	19.5%	19.5%	19.2%	19.3%	19.1%	18.8%	18.7%	17.9%	17.9%	17.8%	17.8%	17.8%	17.5%
Airport	2-Bed/2-Bath	27.5%	27.5%	27.8%	27.6%	27.6%	27.6%	27.5%	27.8%	27.8%	27.8%	27.8%	27.7%	27.7%	27.8%	27.8%	27.9%	27.9%	27.8%	27.7%	27.7%	28.1%
	3-Bed/2-Bath	5.3%	5.6%	5.6%	5.5%	5.5%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.5%	5.5%	5.6%	5.5%	5.5%	5.5%	5.7%	5.8%	5.8%	5.8%
	Other	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.3%	1.2%	1.2%	1.2%
	Studio	8.4%	8.4%	8.2%	9.0%	7.8%	7.5%	7.5%	7.3%	7.3%	7.3%	7.4%	7.4%	7.9%	7.9%	8.0%	8.0%	8.0%	7.6%	7.6%	7.6%	7.6%
	1-Bedroom	37.6%	37.6%	38.9%	38.8%	40.1%	40.4%	40.4%	39.8%	39.8%	39.8%	39.7%	39.7%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	38.1%	38.0%	38.0%
North	2-Bed/1-Bath	29.9%	29.9%	29.6%	29.5%	29.8%	30.7%	30.7%	29.1%	29.1%	29.1%	29.0%	29.0%	28.9%	28.9%	28.9%	28.9%	28.9%	27.7%	28.1%	28.1%	28.1%
	2-Bed/2-Bath	18.9%	18.9%	18.4%	18.0%	17.6%	16.9%	16.9%	19.5%	19.5%	19.5%	19.7%	19.7%	19.5%	19.5%	19.4%	19.4%	19.4%	18.8%	18.7%	18.7%	18.7%
	3-Bed/2-Bath	2.9%	2.9%	2.9%	2.8%	2.7%	2.6%	2.6%	2.4%	2.4%	2.4%	2.5%	2.5%	2.4%	2.4%	2.4%	2.4%	2.4%	4.1%	4.0%	4.0%	4.0%
	Other	2.1%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	3.7%	3.5%	3.5%	3.5%
	Studio	0.6%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.4%	1.3%
North Central	1-Bedroom	43.7%	43.9%	43.9%	43.9%	44.0%	43.8%	43.8%	43.6%	43.6%	43.6%	43.9%	44.0%	43.9%	43.7%	43.8%	44.0%	44.0%	44.0%	44.1%	44.2%	44.2%
	2-Bed/1-Bath	8.9%	8.7%	8.6%	8.6%	8.4%	8.3%	8.3%	8.5%	8.5%	8.5%	8.3%	8.5%	8.3%	8.1%	8.0%	7.8%	7.8%	7.8%	8.0%	7.6%	7.6%
	2-Bed/2-Bath	39.1%	39.1%	39.3%	39.3%	39.4%	39.4%	39.4%	39.2%	39.2%	39.2%	39.1%	39.0%	39.0%	38.9%	38.9%	39.0%	39.0%	39.0%	38.8%	39.1%	39.1%
	3-Bed/2-Bath	7.7%	7.8%	7.7%	7.7%	7.7%	7.9%	7.9%	8.1%	8.1%	8.1%	8.1%	8.0%	8.0%	8.1%	8.0%	7.9%	7.9%	7.9%	7.8%	7.9%	7.9%
	Other	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Palmer Park	Studio	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
	1-Bedroom	48.4%	48.4%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.7%	47.5%	47.5%	47.5%	47.5%	47.5%	47.5%	47.5%	47.5%
	2-Bed/1-Bath	25.5%	25.5%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.1%	24.3%	24.3%	24.3%	24.3%	24.3%	24.3%	24.3%	24.3%
	2-Bed/2-Bath	22.5%	22.5%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%	24.2%
	3-Bed/2-Bath	3.3%	3.3%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%
Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	

Rustic Hills	Studio	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.1%	1.0%	1.0%	1.0%	
	1-Bedroom	38.0%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	38.7%	40.0%	40.0%	40.0%	38.8%	38.8%	40.2%	40.2%	40.2%	
	2-Bed/1-Bath	33.0%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	31.2%	30.5%	30.5%	30.5%	28.0%	28.0%	25.4%	25.4%	25.4%	
	2-Bed/2-Bath	17.7%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	16.2%	15.8%	15.8%	15.8%	19.8%	19.8%	21.8%	21.8%	21.8%	
	3-Bed/2-Bath	4.6%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	7.7%	7.7%	7.7%	7.9%	7.9%	7.6%	7.6%	7.6%	
Other	5.3%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.7%	4.7%	4.7%	4.3%	4.3%	3.9%	3.9%	3.9%	3.9%	
Security/Widefield/Fount.	Studio																				1.3%	
	1-Bedroom	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	30.7%
	2-Bed/1-Bath	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%	29.6%
	2-Bed/2-Bath	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	25.8%
	3-Bed/2-Bath	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	12.0%
Other	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	
South Central	Studio	4.7%	4.7%	4.7%	5.7%	5.7%	5.7%	5.5%	5.5%	5.4%	5.4%	10.0%	10.0%	10.0%	9.8%	9.8%	22.3%	22.3%	22.4%	21.9%	21.6%	
	1-Bedroom	50.9%	50.9%	50.9%	51.1%	51.1%	51.1%	52.1%	52.1%	52.3%	52.3%	50.5%	50.5%	50.5%	51.1%	51.1%	45.1%	45.1%	45.1%	44.7%	44.5%	
	2-Bed/1-Bath	21.8%	21.8%	21.8%	20.3%	20.3%	20.3%	20.2%	20.2%	19.7%	19.7%	18.4%	18.4%	18.4%	18.2%	18.2%	14.7%	14.7%	14.7%	14.5%	14.2%	
	2-Bed/2-Bath	16.0%	16.0%	16.0%	16.4%	16.4%	16.4%	15.8%	15.8%	16.4%	16.4%	15.6%	15.6%	15.6%	15.4%	15.4%	13.5%	13.5%	13.5%	13.9%	14.7%	
	3-Bed/2-Bath	2.2%	2.2%	2.2%	2.5%	2.5%	2.5%	2.4%	2.4%	2.3%	2.3%	2.1%	2.1%	2.1%	2.0%	2.0%	1.6%	1.6%	1.6%	2.3%	2.3%	
Other	4.4%	4.4%	4.4%	4.1%	4.1%	4.1%	4.0%	4.0%	3.9%	3.9%	3.4%	3.4%	3.4%	3.4%	3.4%	2.7%	2.7%	2.7%	2.7%	2.7%		
Southwest	Studio	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	
	1-Bedroom	39.8%	39.8%	38.1%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%	39.8%
	2-Bed/1-Bath	21.8%	21.8%	22.4%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%
	2-Bed/2-Bath	30.4%	30.4%	31.3%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%	30.4%
	3-Bed/2-Bath	5.1%	5.1%	5.3%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
Other																						
West	Studio	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	2.5%	2.5%	2.1%	2.1%	2.1%	3.7%	3.7%	
	1-Bedroom	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.6%	51.8%	51.8%	51.8%	51.8%	51.8%	50.4%	50.4%	
	2-Bed/1-Bath	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.8%	20.1%	20.1%	16.7%	16.7%	16.7%	16.1%	16.1%	
	2-Bed/2-Bath	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	22.5%	21.7%	21.7%	24.7%	24.7%	24.7%	25.0%	25.0%	
	3-Bed/2-Bath	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	3.6%	4.4%	4.4%	4.4%	4.7%	4.7%	
Other	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	
Craig	Studio																				7.6%	
	1-Bedroom				34.8%	34.8%	21.6%	21.6%	17.5%	17.1%	17.1%	17.1%	17.1%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%
	2-Bed/1-Bath				48.8%	48.8%	50.2%	50.2%	40.7%	48.4%	48.4%	48.4%	48.4%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%
	2-Bed/2-Bath								18.9%	14.7%	14.7%	14.7%	14.7%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%
	3-Bed/2-Bath																					1.0%
Other				16.4%	16.4%	14.7%	14.7%	11.9%	1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	
Durango	Studio				8.2%	8.2%	9.5%	9.5%	8.2%	8.2%	8.2%	13.3%	21.5%	21.5%	21.5%	21.5%	21.7%	21.7%	21.7%	21.5%	21.5%	
	1-Bedroom				44.0%	44.0%	43.2%	43.2%	50.6%	50.6%	50.6%	48.0%	42.9%	42.9%	42.9%	42.9%	43.4%	43.4%	43.4%	43.5%	43.5%	
	2-Bed/1-Bath				23.2%	23.2%	24.1%	24.1%	20.8%	20.8%	20.8%	19.9%	16.3%	16.3%	16.3%	16.3%	16.6%	16.6%	16.6%	16.1%	16.1%	
	2-Bed/2-Bath				18.6%	18.6%	17.5%	17.5%	15.6%	15.6%	15.6%	14.4%	15.0%	15.0%	15.0%	15.0%	15.3%	15.3%	15.3%	15.7%	15.7%	
	3-Bed/2-Bath				4.0%	4.0%	3.8%	3.8%	3.2%	3.2%	3.2%	3.0%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	3.0%	3.0%	
Other				2.0%	2.0%	1.9%	1.9%	1.6%	1.6%	1.6%	1.6%	1.3%	1.3%	1.3%	1.3%	0.1%	0.1%	0.1%	0.1%	0.1%		
Eagle County	Studio				12.8%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	10.8%	12.0%	12.0%	12.0%	12.0%	12.0%	14.2%	12.0%	12.0%	
	1-Bedroom				30.0%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.3%	36.0%	36.0%	36.0%	36.0%	36.0%	38.6%	36.0%	36.0%	
	2-Bed/1-Bath				22.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.5%	11.4%	11.4%	11.4%	11.4%	11.4%	9.3%	11.4%	11.4%	
	2-Bed/2-Bath				29.0%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	31.8%	35.4%	35.4%	35.4%	35.4%	35.4%	35.4%	33.6%	35.4%	35.4%
	3-Bed/2-Bath				5.6%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	4.7%	5.2%	5.2%	5.2%	5.2%	5.2%	4.3%	5.2%	5.2%	
Other																						
Fort Collins Metro Area	Studio	3.8%	3.8%	4.0%	3.8%	3.8%	3.8%	3.8%	3.8%	3.4%	3.4%	4.2%	4.2%	4.2%	4.2%	4.6%	4.5%	4.5%	4.5%	4.5%	4.5%	
	1-Bedroom	35.4%	35.4%	35.9%	35.8%	35.9%	35.9%	35.9%	36.0%	35.8%	35.8%	35.9%	35.9%	35.9%	35.9%	36.4%	36.3%	36.3%	36.3%	36.5%	37.3%	
	2-Bed/1-Bath	16.1%	16.3%	15.3%	14.7%	14.8%	14.6%	14.6%	14.5%	14.8%	14.8%	14.5%	14.5%	14.5%	14.5%	13.8%	13.6%	13.6%	13.6%	13.4%	12.4%	
	2-Bed/2-Bath	36.3%	36.1%	36.7%	37.5%	37.3%	36.9%	36.9%	36.9%	37.0%	37.0%	36.8%	36.8%	36.8%	36.8%	36.7%	36.8%	36.8%	36.8%	36.9%	37.0%	
	3-Bed/2-Bath	6.8%	6.8%	6.6%	6.8%	6.7%	7.4%	7.4%	7.4%	7.5%	7.5%	7.3%	7.3%	7.3%	7.3%	7.2%	7.4%	7.4%	7.4%	7.4%	7.6%	
Other	1.6%	1.6%	1.5%	1.4%	1.5%	1.4%	1.4%	1.4%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%	1.3%	1.4%	1.4%	1.4%	1.4%	1.2%		
Fort Collins North	Studio	3.2%	3.2%	3.2%	2.9%	3.0%	2.9%	2.9%	2.9%	4.1%	4.1%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.4%	
	1-Bedroom	27.4%	27.3%	27.3%	28.2%	28.5%	28.2%	28.2%	28.2%	28.5%	28.5%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	29.8%	
	2-Bed/1-Bath	24.4%	25.2%	25.2%	23.1%	23.9%	23.1%	23.1%	23.1%	22.7%	22.7%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	19.7%	
	2-Bed/2-Bath	32.3%	31.7%	31.7%	33.3%	32.3%	31.2%	31.2%	31.2%	30.4%	30.4%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	29.8%	31.0%	
	3-Bed/2-Bath	8.6%	8.5%	8.5%	8.8%	8.5%	10.9%	10.9%	10.9%	10.6%	10.6%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.0%	
Other	4.2%	4.1%	4.1%	3.7%	3.9%	3.7%	3.7%	3.7%	3.6%	3.6%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.1%		

Fort Collins South	Studio	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.5%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	2.2%			
	1-Bedroom	40.1%	40.1%	40.1%	40.1%	40.1%	40.1%	40.1%	40.1%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.5%	40.6%		
	2-Bed/1-Bath	13.1%	13.1%	13.1%	13.1%	12.9%	12.9%	12.9%	12.9%	12.6%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.8%		
	2-Bed/2-Bath	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	39.6%	38.6%		
	3-Bed/2-Bath	4.5%	4.5%	4.5%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	5.1%		
Other	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%			
Loveland	Studio	6.3%	6.3%	6.3%	6.1%	6.1%	6.0%	6.0%	6.0%	6.0%	5.2%	5.2%	5.4%	5.4%	5.4%	5.4%	6.4%	6.2%	6.2%	6.2%	5.9%	5.2%		
	1-Bedroom	36.1%	36.1%	37.6%	37.0%	37.0%	37.2%	37.2%	37.2%	37.2%	36.6%	36.6%	36.7%	36.7%	36.7%	36.7%	38.1%	37.8%	37.8%	37.8%	38.2%	39.5%		
	2-Bed/1-Bath	12.4%	12.4%	10.0%	9.7%	9.7%	9.6%	9.6%	9.6%	9.6%	10.2%	10.2%	10.1%	10.1%	10.1%	10.1%	8.8%	8.4%	8.4%	8.4%	8.1%	7.0%		
	2-Bed/2-Bath	36.1%	36.1%	38.0%	39.4%	39.4%	39.3%	39.3%	39.3%	39.3%	39.8%	39.8%	39.7%	39.7%	39.7%	39.7%	39.1%	39.2%	39.2%	39.2%	39.3%	39.8%		
	3-Bed/2-Bath	8.6%	8.6%	7.8%	7.5%	7.5%	7.6%	7.6%	7.6%	7.6%	7.9%	7.9%	7.7%	7.7%	7.7%	7.3%	7.9%	7.9%	7.9%	7.9%	8.0%	8.3%		
Other	0.5%	0.5%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.6%	0.6%	0.6%	0.5%	0.3%			
Fort Morgan/Wiggins	Studio																							
	1-Bedroom																							
	2-Bed/1-Bath																							
	2-Bed/2-Bath				100.0%	71.1%	71.1%	71.1%		66.7%	66.7%	64.3%	64.3%		64.3%	62.5%	62.5%	61.5%		61.5%	61.5%	61.5%	61.5%	
	3-Bed/2-Bath					28.9%	28.9%	28.9%		33.3%	33.3%	35.7%	35.7%		35.7%	37.5%	37.5%	38.5%		38.5%	38.5%	38.5%	38.5%	
Other																								
Glenwood Spgs Metro Area	Studio				1.9%	1.9%	4.1%	4.1%		4.1%	3.3%	5.7%	5.3%		5.3%	7.7%	7.7%		5.9%	5.9%	5.9%	7.7%	7.7%	
	1-Bedroom				35.8%	35.8%	36.6%	36.6%		36.6%	34.3%	36.8%	36.4%		36.4%	36.4%	36.2%	36.2%		35.3%	35.3%	35.3%	36.4%	36.4%
	2-Bed/1-Bath				14.1%	14.1%	12.5%	12.5%		12.5%	11.3%	8.8%	11.1%		11.1%	11.1%	11.7%	11.7%		12.3%	12.3%	12.3%	11.2%	11.2%
	2-Bed/2-Bath				35.0%	35.0%	32.3%	32.3%		32.3%	35.4%	33.9%	33.4%		33.4%	33.4%	31.4%	31.4%		32.9%	32.9%	32.9%	32.4%	32.4%
	3-Bed/2-Bath				11.7%	11.7%	13.2%	13.2%		13.2%	14.5%	13.7%	12.7%		12.7%	12.7%	11.9%	11.9%		12.4%	12.4%	12.4%	11.4%	11.4%
Other				1.4%	1.4%	1.4%	1.4%		1.4%	1.2%	1.1%	1.0%		1.1%	1.1%	1.0%	1.0%		1.1%	1.1%	1.1%	1.0%	1.0%	
Grand Junction Metro Area	Studio				7.6%	7.3%	7.3%	6.9%		6.9%	6.4%	10.4%	10.3%		10.3%	10.1%	10.1%		9.6%	13.7%	13.7%	18.7%	18.7%	
	1-Bedroom				30.4%	30.2%	30.9%	32.0%		32.0%	34.0%	32.9%	33.8%		33.8%	33.3%	35.7%	35.7%		35.4%	34.1%	34.1%	33.0%	33.0%
	2-Bed/1-Bath				33.6%	35.3%	34.7%	32.6%		32.6%	31.7%	28.5%	27.6%		27.6%	25.9%	21.9%	21.9%		20.8%	18.9%	18.9%	16.5%	16.5%
	2-Bed/2-Bath				23.1%	22.1%	22.1%	23.8%		23.9%	23.6%	22.3%	22.5%		22.5%	25.1%	27.1%	27.1%		27.2%	27.1%	27.1%	26.2%	26.2%
	3-Bed/2-Bath				4.6%	4.4%	4.4%	4.2%		4.1%	3.8%	3.2%	3.1%		3.1%	3.0%	2.9%	2.9%		4.7%	4.3%	4.3%	3.9%	3.9%
Other				0.6%	0.6%	0.6%	0.6%		0.6%	0.5%	2.7%	2.6%		2.6%	2.5%	2.2%	2.2%		2.1%	1.9%	1.9%	1.7%	1.7%	
Greeley Metro Area	Studio	1.4%	1.4%	1.4%	4.3%	4.3%	4.3%	4.1%		4.1%	4.1%	3.6%	3.6%		3.5%	3.5%	3.5%	3.0%		4.8%	4.8%	4.8%	4.8%	4.8%
	1-Bedroom	32.6%	32.6%	32.6%	34.6%	34.6%	34.8%	33.0%		33.0%	33.0%	34.8%	34.8%		34.2%	34.0%	34.0%	34.5%		34.0%	34.0%	34.0%	34.0%	34.0%
	2-Bed/1-Bath	23.2%	23.2%	23.2%	20.0%	20.0%	19.9%	23.7%		23.7%	23.7%	21.0%	21.0%		20.7%	20.4%	20.4%	17.4%		15.8%	15.8%	15.8%	15.8%	15.8%
	2-Bed/2-Bath	34.2%	34.2%	34.2%	33.4%	33.4%	33.3%	31.8%		31.8%	31.8%	33.0%	33.0%		32.8%	33.6%	33.6%	36.3%		35.2%	35.2%	35.2%	35.2%	35.0%
	3-Bed/2-Bath	6.3%	6.3%	6.3%	5.8%	5.8%	5.8%	5.5%		5.5%	5.5%	5.9%	5.9%		6.8%	6.7%	6.7%	7.2%		8.6%	8.6%	8.6%	8.6%	8.9%
Other	2.2%	2.2%	2.2%	1.9%	1.9%	1.9%	1.8%		1.8%	1.8%	1.6%	1.6%		1.9%	1.8%	1.8%	1.6%		1.5%	1.5%	1.5%	1.5%	1.5%	
La Junta	Studio																							
	1-Bedroom				47.1%	47.1%	47.1%	47.1%		47.1%	47.1%	47.1%	47.1%		47.1%	47.1%	47.1%	47.1%		47.1%	47.1%	47.1%	47.1%	47.1%
	2-Bed/1-Bath				52.9%	52.9%	52.9%	52.9%		52.9%	52.9%	52.9%	52.9%		52.9%	52.9%	52.9%	52.9%		52.9%	52.9%	52.9%	52.9%	52.9%
	2-Bed/2-Bath																							
	3-Bed/2-Bath																							
Other																								
Montrose/Ridgway/Delta	Studio																							
	1-Bedroom				33.3%	33.3%	33.3%	33.3%		33.3%	33.3%	18.8%	18.8%		30.1%	30.1%	30.1%	30.1%		30.1%	30.1%	30.1%	30.1%	30.1%
	2-Bed/1-Bath				66.7%	66.7%	66.7%	66.7%		66.7%	66.7%	37.6%	37.6%		24.1%	24.1%	24.1%	24.1%		24.1%	24.1%	24.1%	24.1%	24.1%
	2-Bed/2-Bath											43.5%	43.5%		45.9%	45.9%	45.9%	45.9%		45.9%	45.9%	45.9%	45.9%	45.9%
	3-Bed/2-Bath																							
Other																								
Pueblo Metro Area	Studio				3.0%	3.0%	3.0%	3.0%		3.0%	3.2%	3.2%	3.2%		3.2%	3.2%	3.2%	3.2%		3.2%	3.2%	3.2%	3.2%	3.2%
	1-Bedroom				44.4%	44.4%	44.4%	44.4%		44.4%	44.7%	44.7%	44.7%		44.4%	44.4%	44.4%	44.4%		44.4%	44.4%	44.4%	44.4%	44.4%
	2-Bed/1-Bath				22.7%	22.7%	22.7%	22.7%		22.7%	21.2%	21.0%	21.0%		21.3%	21.3%	21.3%	21.3%		21.3%	21.3%	21.3%	21.3%	21.3%
	2-Bed/2-Bath				20.0%	20.0%	20.0%	20.0%		20.0%	21.4%	21.7%	21.7%		21.7%	21.7%	21.7%	21.7%		21.7%	21.7%	21.7%	21.7%	21.7%
	3-Bed/2-Bath				6.9%	6.9%	6.9%	6.9%		6.9%	6.6%	6.7%	6.7%		6.7%	6.7%	6.7%	6.7%		6.7%	6.7%	6.7%	6.7%	6.7%
Other				3.0%	3.0%	3.0%	3.0%		3.0%	2.9%	2.9%	2.9%		2.9%	2.9%	2.9%	2.9%		2.9%	2.9%	2.9%	2.9%	2.9%	
Pueblo Northeast	Studio																							
	1-Bedroom				43.5%	43.5%	43.5%	43.5%		43.5%	44.4%	44.4%	44.4%		44.4%	44.4%	44.4%	44.4%		44.4%	44.4%	44.4%	44.4%	44.4%
	2-Bed/1-Bath				23.7%	23.7%	23.7%	23.7%		23.7%	25.0%	24.2%	24.2%		24.2%	24.2%	24.2%	24.2%		24.2%	24.2%	24.2%	24.2%	24.2%
	2-Bed/2-Bath				19.2%	19.2%	19.2%	19.2%		19.2%	17.5%	18.3%	18.3%		18.3%	18.3%	18.3%	18.3%		18.3%	18.3%	18.3%	18.3%	18.3%
	3-Bed/2-Bath				4.8%	4.8%	4.8%	4.8%		4.8%	4.3%	4.5%	4.5%		4.5%	4.5%	4.5%	4.5%		4.5%	4.5%	4.5%	4.5%	4.5%
Other				8.8%	8.8%	8.8%	8.8%		8.8%	8.0%	7.7%	7.7%		7.7%	7.7%	7.7%	7.7%		7.7%	7.7%	7.7%	7.7%	7.7%	

Pueblo Northwest	Studio	5.6%	5.6%	5.6%	5.6%	5.6%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
	1-Bedroom	39.8%	39.8%	39.8%	39.8%	39.8%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%	39.7%
	2-Bed/1-Bath	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%
	2-Bed/2-Bath	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%
	3-Bed/2-Bath Other	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%
Pueblo South	Studio	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%
	1-Bedroom	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%	51.5%
	2-Bed/1-Bath	39.8%	39.8%	39.8%	39.8%	39.8%	31.9%	31.9%	31.9%	31.9%	33.1%	33.1%	33.1%	33.1%	33.1%	33.1%	33.1%	33.1%	33.1%
	2-Bed/2-Bath	4.7%	4.7%	4.7%	4.7%	4.7%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%	12.6%
	3-Bed/2-Bath Other																		
Steamboat Spgs/Hayden	Studio	34.3%	34.3%	34.3%	34.3%	34.3%	34.3%	42.3%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%
	1-Bedroom	33.5%	33.5%	33.5%	33.5%	33.5%	33.5%	29.4%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%	32.0%
	2-Bed/1-Bath	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
	2-Bed/2-Bath	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	15.5%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%
	3-Bed/2-Bath Other	13.7%	13.7%	13.7%	13.7%	13.7%	13.7%	12.1%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%
Sterling	Studio	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%	22.6%
	1-Bedroom	10.9%	10.9%	16.1%	16.1%	16.1%	16.1%	16.1%	16.1%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%
	2-Bed/1-Bath	65.8%	65.8%	59.1%	59.1%	59.1%	59.1%	59.1%	59.1%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%	55.4%
	2-Bed/2-Bath	2.6%	2.6%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
	3-Bed/2-Bath Other																		
Summit County	Studio																		
	1-Bedroom	37.0%	37.0%	37.0%	37.0%	37.0%	37.0%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%	46.2%
	2-Bed/1-Bath	43.6%	43.6%	43.6%	43.6%	43.6%	43.6%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%
	2-Bed/2-Bath	12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%
	3-Bed/2-Bath Other	7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%
Trinidad	Studio	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	20.5%	20.5%	20.5%
	1-Bedroom	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	25.6%	25.6%	25.6%
	2-Bed/1-Bath	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	45.3%	45.3%	45.3%
	2-Bed/2-Bath																		
	3-Bed/2-Bath Other	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	8.5%	8.5%	8.5%
Statewide	Studio	2.9%	2.9%	2.9%	3.7%	3.5%	3.6%	3.6%	3.6%	4.3%	4.4%	4.6%	4.6%	5.4%	5.5%	5.5%	5.8%	5.7%	5.7%
	1-Bedroom	40.3%	40.4%	40.4%	40.0%	40.1%	40.1%	40.0%	40.0%	39.9%	39.9%	40.0%	40.0%	39.7%	39.6%	39.6%	39.5%	39.7%	39.7%
	2-Bed/1-Bath	19.6%	19.4%	19.1%	19.8%	19.8%	19.7%	20.0%	19.9%	19.9%	19.5%	19.3%	19.2%	18.9%	18.6%	18.1%	17.5%	17.4%	17.3%
	2-Bed/2-Bath	30.1%	30.0%	30.4%	29.2%	29.2%	29.0%	28.9%	29.1%	29.2%	29.3%	29.2%	29.1%	29.3%	29.4%	29.8%	29.8%	29.7%	29.6%
	3-Bed/2-Bath	5.7%	5.9%	5.9%	5.9%	5.9%	6.2%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.2%	6.4%	6.4%	6.5%	6.5%
Other	1.4%	1.3%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.4%	1.4%	

Inventory by Age of Property



Submarket	Age	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	pre 1970				67	67	67	74	74	74	74	74	74	74	74	74	74	74	74	74	74	
	1970s				76	76	76	76	73	73	73	73	73	73	73	73	73	73	73	73	73	
	1980s																					
	1990s				16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	
	2000s				64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	
	2010s				126	126	126	126	126	126	126	126	126	126	126	126	126	126	126	126	126	
	2020s																					
Cañon City	pre 1970																					
	1970s				147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	
	1980s																					
	1990s																					
	2000s																					
	2010s																					
	2020s																					
Colo Spgs Metro Area	pre 1970	4,464	4,464	4,464	4,464	4,464	4,464	4,550	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	4,658	
	1970s	8,189	8,189	8,351	8,526	8,640	8,893	8,893	9,205	9,205	9,205	9,205	9,205	9,263	9,248	9,248	9,190	9,190	9,190	9,241	9,241	
	1980s	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,471	9,471	9,471	9,471	9,471	9,471	9,471	
	1990s	3,792	3,792	3,684	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	3,792	
	2000s	3,726	3,726	3,726	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	
	2010s	4,252	4,816	5,016	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	5,494	
	2020s	258	516	672	691	985	1,442	1,442	1,502	1,564	1,564	2,135	2,555	2,911	3,708	3,982	5,776	5,776	6,626	7,280	8,340	
Airport	pre 1970	965	965	965	965	965	965	965	1,073	1,073	1,073	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	
	1970s	1,469	1,469	1,631	1,806	1,920	2,173	2,173	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	
	1980s	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	
	1990s	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210	
	2000s	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	298	
	2010s																					
	2020s	84	84	84	84	84	84	84	84	84	84	84	84	200	200	292	292	292	834	920	920	
North	pre 1970	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557	
	1970s	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585	
	1980s	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	
	1990s	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	
	2000s	2,730	2,730	2,730	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	2,408	
	2010s	3,239	3,803	3,803	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	4,281	
	2020s			156	294	751	751	811	811	811	1,112	1,364	1,604	2,283	2,465	2,936	2,936	2,936	3,138	4,017	4,017	
North Central	pre 1970	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	891	
	1970s	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	366	
	1980s	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
	1990s																					
	2000s																					
	2010s																					
	2020s												168	168	168	168	168	168	168	168	168	

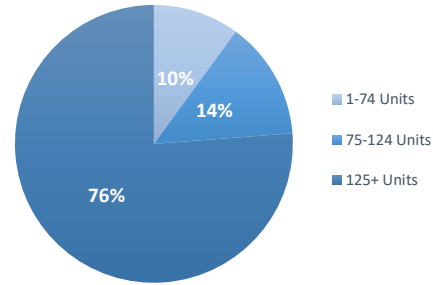
Palmer Park	pre 1970																					
	1970s	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	
	1980s	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947	947	
	1990s																					
	2000s																					
	2010s	315	315	515	515	515	515	515	515	515	515	515	515	515	515	515	515	515	515	515	515	515
Rustic Hills	pre 1970	733	733	733	733	733	733	733	733	733	733	733	733	733	733	733	733	733	733	733	733	
	1970s	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	
	1980s	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	
	1990s																					
	2000s	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490	490	
	2010s																					
Security/Widefield/Fount.	pre 1970																					
	1970s	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336	
	1980s	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	
	1990s																					
	2000s																					
	2010s	438	438	438	438	438	438	438	438	438	438	438	438	438	438	438	438	438	438	438	438	
South Central	pre 1970	408	408	408	408	408	408	494	494	494	554	554	554	554	554	554	554	554	554	554	554	
	1970s	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479	479	
	1980s	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860	
	1990s	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220	
	2000s																					
	2010s	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	169	
Southwest	pre 1970	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648	648	
	1970s	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,003	
	1980s	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	
	1990s	516	516	408	516	516	516	516	516	516	516	516	516	516	516	516	516	516	516	516	516	
	2000s	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	208	
	2010s																					
West	pre 1970	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	262	
	1970s	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	
	1980s	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	
	1990s	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	
	2000s																					
	2010s	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	
Craig	pre 1970																					
	1970s																					
	1980s																					
	1990s																					
	2000s																					
	2010s																					
Durango	pre 1970																					
	1970s																					
	1980s																					
	1990s																					
	2000s																					
	2010s																					
Eagle County	pre 1970																					
	1970s																					
	1980s																					
	1990s																					
	2000s																					
	2010s																					

Fort Collins Metro Area	pre 1970	446	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498	498
	1970s	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715
	1980s	1,763	1,763	1,763	1,763	1,643	1,762	1,762	1,762	1,762	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574
	1990s	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486
	2000s	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218	1,218
	2010s	4,782	4,782	5,533	5,540	5,540	5,678	5,678	5,678	5,678	5,438	5,438	5,438	5,438	5,438	5,858	5,858	5,858	5,858	5,858	5,858
2020s	176	176	176	714	714	640	640	722	722	722	1,171	1,171	1,171	1,402	1,600	1,600	1,600	1,810	3,450		
Fort Collins North	pre 1970	249	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301	301
	1970s	646	646	646	646	646	646	646	646	936	936	936	936	936	936	936	936	936	936	936	
	1980s	870	870	870	870	750	870	870	870	682	682	682	682	682	682	682	682	682	682	682	
	1990s	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	314	
	2000s																				
	2010s	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	
2020s				304	304	304	304	304	304	304	501	501	501	501	501	501	501	501	501		
Fort Collins South	pre 1970																				
	1970s	679	679	679	679	679	679	679	679	577	577	577	577	577	577	577	577	577	577		
	1980s	893	893	893	893	893	892	892	892	892	892	892	892	892	892	892	892	892	892		
	1990s	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893	893		
	2000s	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692	692		
	2010s	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692	1,692		
2020s	176	176	176	272	272	272	272	272	354	354	354	354	354	354	354	354	354	354			
Loveland	pre 1970	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197	197		
	1970s	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202			
	1980s																				
	1990s	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279	279			
	2000s	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526	526			
	2010s	1,992	1,992	2,743	2,750	2,750	2,888	2,888	2,888	2,648	2,648	2,648	2,648	3,068	3,068	3,068	3,068	3,068			
2020s				138	138	64	64	64	64	64	316	316	316	547	745	745	745	955			
Fort Morgan/Wiggins	pre 1970																				
	1970s																				
	1980s																				
	1990s																				
	2000s																				
	2010s				48	48	48	48	48	48	48	48	48	48	48	48	48	48	48		
2020s					66	66	66	96	96	120	120	120	144	144	160	160	160	160			
Glenwood Spgs Metro Area	pre 1970																				
	1970s				239	239	239	239	239	239	239	239	239	239	239	239	239	239	239		
	1980s				624	624	619	619	619	713	713	713	713	713	713	713	713	713			
	1990s																				
	2000s				32	32	32	32	32	32	32	32	32	32	32	32	32	32			
	2010s				231	231	317	317	317	347	347	347	347	347	347	347	347	347			
2020s				197	197	197	197	197	257	257	381	483	483	543	543	455	455				
Grand Junction Metro Area	pre 1970				69	85	85	85	85	85	208	208	208	211	249	249	249	276			
	1970s				592	592	592	592	592	592	658	658	658	658	658	658	658	711			
	1980s				206	206	206	206	206	206	206	206	206	182	182	182	305				
	1990s				251	251	251	251	251	251	251	251	251	251	251	251	251				
	2000s				30	30	30	30	30	30	30	30	12	12	12	12					
	2010s				76	124	124	124	124	124	124	124	124	124	124	124	124				
2020s				218	218	218	314	314	434	537	601	601	685	955	955	1,077	1,333				
Greeley Metro Area	pre 1970	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153			
	1970s	1,869	1,869	1,869	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973	1,973			
	1980s	434	434	434	434	434	408	434	434	434	434	434	434	434	434	434	434				
	1990s	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456	456				
	2000s	304	304	304	304	304	304	304	304	304	304	304	304	304	304	496	496				
	2010s	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365				
2020s				629	629	629	889	889	889	1,606	1,606	1,708	1,804	1,804	2,929	3,937					

La Junta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
Montrose/Ridgway/Delta	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59	37 59
Pueblo Metro Area	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	155 1,468 228 138 730 184	155 1,468 228 138 730 184	155 1,468 228 138 730 184	155 1,468 228 138 730 184	155 1,468 228 138 730 184	255 1,468 228 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184	255 1,468 264 138 730 184
Pueblo Northeast	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	790 96 102	790 96 102	790 96 102	790 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102	100 96 102
Pueblo Northwest	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184	222 78 42 628 184
Pueblo South	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150	155 456 150
Steamboat Spgs/Hayden	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	87 104 42	87 104 42	87 104 42	87 104 42	87 104 42	119 104 42	119 104 42	119 104 42	119 104 42	119 104 42	119 104 42	119 104 42	119 104 42	119 104 42	119 104 42	119 104 42	119 104 42
Sterling	pre 1970 1970s 1980s 1990s 2000s 2010s 2020s	145 16 32	145 16 32	145 16 32	145 16 32	145 16 32	145 16 32	145 16 32	145 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32	129 16 32

Summit County	pre 1970																				
	1970s	79	79	79	79	79	79	88	88	88	88	88	88	88	88	88	88	88	88	88	
	1980s							47	47	47	47	47	47	47	47	47	47	47	47	47	
	1990s	86	86	86	86	86	86	86	86	86	86	86	86	86	86	86	86	86	86	86	
	2000s																				
	2010s																				
2020s																					
Trinidad	pre 1970	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	69	
	1970s																				
	1980s																				
	1990s	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	
	2000s																				
	2010s																				
2020s																					
Statewide	pre 1970	5,063	5,115	5,115	5,865	5,881	5,875	5,968	6,076	6,176	6,331	6,406	6,390	6,393	6,494	6,494	6,494	6,494	6,494	6,521	6,521
	1970s	11,585	11,585	11,747	14,989	15,103	15,400	15,400	15,708	15,931	16,006	16,018	16,058	16,116	16,101	16,101	16,043	16,043	16,043	16,147	16,147
	1980s	11,666	11,666	11,666	12,996	12,876	12,964	12,990	13,044	12,998	13,081	13,081	13,081	12,985	12,963	12,963	12,963	12,963	12,963	13,086	13,086
	1990s	5,734	5,734	5,626	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495
	2000s	5,248	5,248	5,248	5,894	5,971	6,006	6,006	6,153	6,153	6,121	6,153	6,197	6,179	6,179	6,179	6,371	6,371	6,371	6,336	6,336
	2010s	10,399	10,963	11,914	13,749	13,797	14,021	14,021	14,021	13,811	13,811	13,811	13,811	13,811	13,811	14,231	14,211	14,211	14,211	14,211	14,211
2020s	434	692	848	2,711	3,071	3,454	3,810	3,982	4,224	5,266	6,525	7,404	7,964	9,091	10,737	13,771	14,027	15,067	16,147	18,847	
All Apartments		49,695	50,311	51,316	62,699	63,194	64,215	64,690	65,479	65,788	67,111	68,489	69,436	69,943	71,134	73,200	76,348	76,604	77,644	78,943	81,643
Ratios	pre 1970	10.1%	10.0%	9.8%	9.4%	9.3%	9.1%	9.2%	9.3%	9.4%	9.4%	9.4%	9.2%	9.1%	9.1%	8.9%	8.5%	8.5%	8.4%	8.3%	8.0%
	1970s	23.1%	22.7%	22.5%	23.9%	23.9%	24.0%	23.8%	24.0%	24.2%	23.9%	23.4%	23.1%	23.0%	22.6%	22.0%	21.0%	20.9%	20.7%	20.5%	19.8%
	1980s	23.3%	22.9%	22.4%	20.7%	20.4%	20.2%	20.1%	19.9%	19.8%	19.5%	19.1%	18.8%	18.6%	18.2%	17.7%	17.0%	16.9%	16.7%	16.6%	16.0%
	1990s	11.4%	11.2%	10.8%	10.4%	10.3%	10.1%	10.0%	9.9%	9.9%	9.7%	9.5%	9.4%	9.3%	9.1%	8.9%	8.5%	8.5%	8.4%	8.2%	8.0%
	2000s	10.5%	10.3%	10.1%	9.4%	9.4%	9.4%	9.3%	9.4%	9.4%	9.1%	9.0%	8.9%	8.8%	8.7%	8.4%	8.3%	8.3%	8.2%	8.0%	7.8%
	2010s	20.7%	21.5%	22.8%	21.9%	21.8%	21.8%	21.7%	21.4%	21.0%	20.6%	20.2%	19.9%	19.7%	19.4%	19.4%	18.6%	18.6%	18.3%	18.0%	17.4%
	2020s	0.9%	1.4%	1.6%	4.3%	4.9%	5.4%	5.9%	6.1%	6.4%	7.8%	9.5%	10.7%	11.4%	12.8%	14.7%	18.0%	18.3%	19.4%	20.5%	23.1%
	Totals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

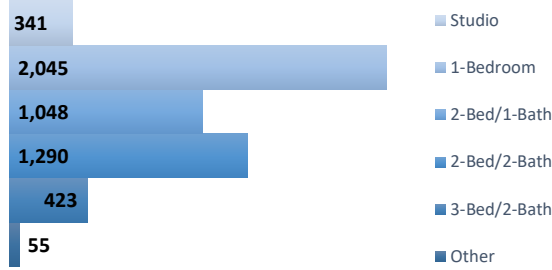
Inventory by Property Size



Submarket		2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q	
Alamosa	1-74 Units				349	349	349	356	353	353	353	353	353	353	353	353	353	353	353	353	353	
	75-124 Units																					
	125+ Units																					
Cañon City	1-74 Units				8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	
	75-124 Units																					
	125+ Units				139	139	139	139	139	139	139	139	139	139	139	139	139	139	139	139	139	
Colo Spgs Metro Area	1-74 Units	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,965	2,027	2,027	2,027	2,027	2,027	2,085	2,102	2,102	2,044	2,044	2,044	2,095	2,154
	75-124 Units	5,145	5,145	5,145	5,145	5,145	5,021	5,107	5,215	5,215	5,215	5,331	5,331	5,447	5,535	5,627	5,627	5,627	5,627	5,627	5,793	5,915
	125+ Units	27,100	27,922	28,332	28,790	29,198	30,032	30,032	30,344	30,344	30,344	30,799	31,219	31,459	32,138	32,320	34,114	34,114	34,964	35,452	36,331	36,331
Airport	1-74 Units	550	550	550	550	550	550	550	550	550	550	490	490	490	490	490	490	490	490	490	490	
	75-124 Units	1,216	1,216	1,216	1,216	1,216	1,092	1,092	1,200	1,200	1,200	1,200	1,200	1,316	1,316	1,408	1,408	1,408	1,408	1,494	1,494	
	125+ Units	3,605	3,605	3,767	3,942	4,056	4,433	4,433	4,745	4,745	4,745	4,745	4,745	4,745	4,745	4,745	4,745	4,745	4,745	5,287	5,287	
North	1-74 Units	64	64	64	64	64	64	64	124	124	124	124	124	124	124	124	124	124	124	124	124	
	75-124 Units	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454	
	125+ Units	12,287	12,851	13,007	13,007	13,301	13,758	13,758	13,758	13,758	13,758	14,059	14,311	14,551	15,230	15,412	15,883	15,883	15,883	16,085	16,964	
North Central	1-74 Units	485	485	485	485	485	485	485	485	485	485	485	485	485	434	434	434	434	434	485	485	
	75-124 Units	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505	
	125+ Units	367	367	367	367	367	367	367	367	367	367	367	367	367	535	535	535	535	535	535	535	
Palmer Park	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	64	132	132	132	132	132	132	132	
	75-124 Units	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	
	125+ Units	2,985	2,985	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185	
Rustic Hills	1-74 Units	285	285	285	285	285	285	285	285	285	285	285	285	343	343	343	285	285	285	285	285	
	75-124 Units	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510	
	125+ Units	1,611	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	2,169	2,169	2,475	2,475	2,475	
Security/Widefield/Fount.	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	
	75-124 Units	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	409	531	
	125+ Units	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503	
South Central	1-74 Units	110	110	110	110	110	110	110	110	172	172	232	232	232	182	182	182	182	182	182	241	
	75-124 Units	193	193	193	193	193	193	279	279	279	279	395	395	395	481	481	481	481	481	481	561	
	125+ Units	2,007	2,007	2,007	2,182	2,182	2,182	2,182	2,182	2,182	2,182	2,336	2,336	2,336	2,336	2,336	3,047	3,047	3,049	3,049	3,049	
Southwest	1-74 Units	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168	
	75-124 Units	656	656	656	656	656	656	656	656	656	656	656	656	656	658	658	658	658	658	658	658	
	125+ Units	2,963	2,963	2,855	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,963	
West	1-74 Units	115	115	115	115	115	115	115	115	115	115	115	115	115	165	165	165	165	165	165	165	
	75-124 Units	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	595	
	125+ Units	772	772	772	772	772	772	772	772	772	772	772	772	772	772	772	1,084	1,084	1,084	1,370	1,370	
Craig	1-74 Units				207	207	231	231	285	368	368	368	408	408	408	408	408	408	408	408	408	
	75-124 Units																					
	125+ Units																					
Durango	1-74 Units				232	232	267	267	266	266	266	353	353	353	353	353	333	333	333	298	298	
	75-124 Units				199	199	213	213	213	213	213	213	303	303	303	303	303	303	303	303	303	
	125+ Units				365	365	365	365	512	512	512	512	653	653	653	653	653	653	653	653	653	
Eagle County	1-74 Units				100	100	100	100	100	100	100	100	174	174	174	174	174	174	174	174	174	
	75-124 Units				447	524	524	524	524	524	524	524	524	428	428	428	428	428	428	428	428	
	125+ Units				240	240	240	240	240	240	240	240	240	240	240	240	240	240	430	240	240	

Fort Collins Metro Area	1-74 Units	703	755	755	755	755	819	819	819	819	819	819	819	819	819	819	819	819	819	819	870	
	75-124 Units	822	822	822	918	798	918	918	918	816	816	816	816	816	816	816	816	816	816	816	820	
	125+ Units	9,873	9,873	10,624	11,073	11,073	11,072	11,072	11,154	11,016	11,016	11,465	11,465	11,465	11,465	12,116	12,314	12,314	12,314	12,524	14,109	
Fort Collins North	1-74 Units	368	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	471	
	75-124 Units	214	214	214	214	94	214	214	214	214	214	214	214	214	214	214	214	214	214	214	214	214
	125+ Units	2,595	2,595	2,595	2,899	2,899	2,899	2,899	2,899	3,001	3,001	3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,517	
Fort Collins South	1-74 Units				489	489	489	489	489	387	387	387	387	387	387	387	387	387	387	387	391	
	75-124 Units	393	393	393	4,632	4,632	4,631	4,631	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	5,157	
	125+ Units	4,632	4,632	4,632	4,632	4,632	4,631	4,631	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	4,713	5,157	
Loveland	1-74 Units	335	335	335	335	335	399	399	399	399	399	399	399	399	399	399	399	399	399	399	399	
	75-124 Units	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	
	125+ Units	2,646	2,646	3,397	3,542	3,542	3,542	3,542	3,542	3,302	3,302	3,554	3,554	3,554	4,205	4,403	4,403	4,403	4,403	4,613	5,435	
Fort Morgan/Wiggins	1-74 Units				48	114	114	114	48	48	48	48	48	48	48	48	48	48	48	48	48	
	75-124 Units								96	96	120	120	120	120	144	144	160	160	160	160	160	
	125+ Units																				160	
Glenwood Spgs Metro Area	1-74 Units				402	402	402	402	402	375	379	513	513	513	636	636	636	636	636	618	618	
	75-124 Units				116	116	116	116	116	413	501	501	501	501	501	501	501	501	501	501	413	
	125+ Units				805	805	886	886	886	800	800	800	800	800	800	800	800	800	800	990	990	
Grand Junction Metro Area	1-74 Units				976	1,040	1,040	1,040	1,040	1,040	1,254	1,318	1,318	1,300	1,338	1,338	1,338	1,338	1,338	1,460	1,460	
	75-124 Units				90	90	90	186	186	306	384	384	384	267	345	345	345	345	345	590	590	
	125+ Units				376	376	376	376	376	376	376	376	376	580	748	748	748	748	1,004	1,004	1,172	
Greeley Metro Area	1-74 Units	367	367	367	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424	424	
	75-124 Units	898	898	898	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,268	1,364	1,364	1,484	1,484	1,484	1,484	1,484	1,484	
	125+ Units	3,316	3,316	3,316	3,724	3,724	3,698	3,984	3,984	3,984	4,701	4,701	4,701	4,701	4,701	5,706	6,906	6,906	6,906	6,906	6,906	
La Junta	1-74 Units				17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	
	75-124 Units																					
	125+ Units																					
Montrose/Ridgway/Delta	1-74 Units				96	96	96	96	96	96	170	170	170	170	170	170	170	170	170	170	170	
	75-124 Units																					
	125+ Units																				96	
Pueblo Metro Area	1-74 Units				482	482	482	482	482	482	518	518	518	518	518	518	518	518	518	518	518	
	75-124 Units				897	897	897	897	897	997	997	997	997	997	997	997	997	997	997	997	997	
	125+ Units				1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	
Pueblo Northeast	1-74 Units				102	102	102	102	102	102	138	138	138	138	138	138	138	138	138	138	138	
	75-124 Units				353	353	353	353	353	453	453	453	453	453	453	453	453	453	453	453	453	
	125+ Units				533	533	533	533	533	533	533	533	533	533	533	533	533	533	533	533	533	
Pueblo Northwest	1-74 Units				149	149	149	149	149	149	149	149	149	149	149	149	149	149	149	149	149	
	75-124 Units				374	374	374	374	374	374	374	374	374	374	374	374	374	374	374	374	374	
	125+ Units				631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	
Pueblo South	1-74 Units				231	231	231	231	231	231	231	231	231	231	231	231	231	231	231	231	231	
	75-124 Units				170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	170	
	125+ Units				360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	
Steamboat Spgs/Hayden	1-74 Units				129	129	129	129	129	129	161	234	234	234	234	234	234	234	234	234	234	
	75-124 Units				104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	
	125+ Units																					
Sterling	1-74 Units				193	193	193	193	193	193	193	193	177	177	177	177	177	177	177	177	177	
	75-124 Units																					
	125+ Units																					
Summit County	1-74 Units				86	86	86	86	86	86	142	142	142	142	142	142	142	142	142	142	142	
	75-124 Units				79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	
	125+ Units																					
Trinidad	1-74 Units				93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	117	117	
	75-124 Units																					
	125+ Units																					
Statewide	1-74 Units	2,975	3,027	3,027	6,502	6,632	6,755	6,762	6,806	6,924	7,340	7,698	7,796	7,836	8,014	8,014	7,936	7,936	7,936	8,080	8,190	
	75-124 Units	6,865	6,865	6,865	9,161	9,118	9,128	9,310	9,514	9,929	10,119	10,235	10,523	10,402	10,568	10,780	10,814	10,814	10,814	11,103	11,229	
	125+ Units	40,289	41,111	42,272	47,036	47,444	48,332	48,618	49,159	48,935	49,652	50,556	51,117	51,705	52,552	54,406	57,598	57,854	58,894	59,760	62,224	
All Apartments		50,129	51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,788	67,111	68,489	69,436	69,943	71,134	73,200	76,348	76,604	77,644	78,943	81,643	
Ratios	1-74 Units	5.9%	5.9%	5.8%	10.4%	10.5%	10.5%	10.5%	10.4%	10.5%	10.9%	11.2%	11.2%	11.2%	11.3%	10.9%	10.4%	10.4%	10.2%	10.2%	10.0%	
	75-124 Units	13.7%	13.5%	13.2%	14.6%	14.4%	14.2%	14.4%	14.5%	15.1%	15.1%	14.9%	15.2%	14.9%	14.9%	14.7%	14.2%	14.1%	13.9%	14.1%	13.8%	
	125+ Units	80.4%	80.6%	81.0%	75.0%	75.1%	75.3%	75.2%	75.1%	74.4%	74.0%	73.8%	73.6%	73.9%	73.9%	74.3%	75.4%	75.5%	75.9%	75.7%	76.2%	
	Totals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Vacant Units by Unit Type



Submarket		2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa	Studio				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom				1	2	4	3	4	5	2	3	0	1	4	0	6	3	4	3	1
	2-Bed/1-Bath				3	1	13	5	6	9	5	6	0	4	6	1	1	5	6	7	1
	2-Bed/2-Bath				0	1	0	0	1	1	0	3	0	1	0	0	0	2	2	1	0
	3-Bed/2-Bath				0	1	0	0	0	1	0	1	0	1	0	0	0	1	0	0	0
	Other				0	0	1	1	2	3	0	0	0	0	0	0	0	2	0	0	1
Cañon City	Studio				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2-Bed/1-Bath				3	2	0	1	0	0	1	3	2	0	8	3	0	2	0	7	24
	2-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Colo Spgs Metro Area	Studio	28	36	54	72	49	47	64	68	81	75	99	96	122	97	139	215	281	228	223	165
	1-Bedroom	582	756	857	943	933	1,011	1,061	1,280	1,293	1,217	1,320	1,190	1,290	1,210	1,379	1,411	1,361	1,370	1,530	1,374
	2-Bed/1-Bath	282	330	364	371	466	404	504	506	608	558	521	540	540	479	568	593	571	578	736	704
	2-Bed/2-Bath	334	425	536	524	538	601	633	800	732	708	766	799	726	619	719	740	702	637	837	734
	3-Bed/2-Bath	55	79	100	89	98	128	134	138	120	109	138	134	142	101	151	183	120	155	218	229
	Other	16	19	25	23	21	32	24	23	18	22	24	23	21	14	6	16	23	24	41	33
Airport	Studio	17	21	27	40	24	25	25	24	24	25	41	31	35	29	33	55	57	38	46	43
	1-Bedroom	84	101	150	191	170	164	185	248	242	198	245	213	205	191	223	216	199	256	254	244
	2-Bed/1-Bath	85	80	88	96	114	78	139	127	141	125	129	141	149	147	179	175	177	162	225	201
	2-Bed/2-Bath	38	52	37	80	53	59	52	113	102	79	97	97	102	74	107	60	97	111	130	111
	3-Bed/2-Bath	6	7	6	7	11	31	9	5	10	8	4	6	6	6	7	13	11	17	32	27
	Other	2	3	4	6	4	19	12	13	4	6	9	3	6	5	0	1	8	8	26	14
North	Studio	2	2	5	6	4	6	9	10	10	5	9	9	11	8	25	21	22	21	24	19
	1-Bedroom	235	311	324	374	367	398	450	469	480	483	474	446	521	416	510	493	476	370	440	456
	2-Bed/1-Bath	52	60	70	89	112	105	121	85	146	115	76	114	87	86	107	123	73	80	104	133
	2-Bed/2-Bath	187	243	328	277	313	346	387	481	393	383	408	469	392	338	407	395	400	316	400	427
	3-Bed/2-Bath	36	56	62	56	62	68	76	85	63	53	88	80	89	68	107	118	84	100	122	135
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Central	Studio	3	3	5	7	8	5	4	6	14	6	11	15	13	9	19	14	14	7	17	14
	1-Bedroom	30	29	29	26	21	24	29	47	51	51	80	53	48	39	44	51	46	35	75	51
	2-Bed/1-Bath	19	23	25	22	24	19	33	37	42	40	35	44	41	34	49	45	39	35	42	42
	2-Bed/2-Bath	2	0	0	1	0	0	0	0	0	1	1	4	4	2	3	1	0	3	8	10
	3-Bed/2-Bath	0	0	0	0	1	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0
	Other	0	1	0	1	1	0	1	0	0	1	1	1	1	1	1	0	1	1	2	3
Palmer Park	Studio	0	0	0	0	0	0	0	0	0	1	0	0	0	0	4	4	0	3	0	3
	1-Bedroom	72	90	104	97	117	122	95	128	162	127	111	130	133	164	204	208	168	174	223	212
	2-Bed/1-Bath	33	46	44	53	61	59	40	74	83	63	77	59	88	70	76	68	88	103	128	127
	2-Bed/2-Bath	23	27	44	50	38	57	47	51	61	57	59	70	46	48	60	54	45	59	77	47
	3-Bed/2-Bath	2	3	4	0	2	4	8	7	11	10	7	9	12	5	7	14	2	5	8	8
	Other	0	0	0	0	0	0	0	0	1	0	0	1	0	0	0	2	0	1	1	0

Rustic Hills	Studio	0	1	1	3	4	1	6	6	7	10	12	3	11	4	2	6	2	6	5	4
	1-Bedroom	32	40	50	45	42	50	61	75	71	88	95	72	74	78	65	83	126	108	133	122
	2-Bed/1-Bath	31	40	46	29	50	33	36	61	58	67	55	62	42	29	38	57	58	64	58	59
	2-Bed/2-Bath	17	16	17	19	19	17	16	23	32	21	18	25	24	26	18	73	21	34	70	40
	3-Bed/2-Bath	3	6	4	7	8	12	11	14	9	14	4	14	14	8	5	15	4	7	23	28
	Other	7	11	13	8	7	6	5	6	6	10	9	12	5	2	2	3	14	10	7	12
Security/Widefield/Fount.	Studio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
	1-Bedroom	9	13	11	15	17	19	11	40	24	7	8	14	12	12	15	36	28	38	49	25
	2-Bed/1-Bath	7	10	6	5	12	16	9	16	15	9	16	13	13	16	11	24	25	19	45	30
	2-Bed/2-Bath	12	8	6	8	11	9	12	23	19	13	16	27	11	23	15	16	17	13	20	19
	3-Bed/2-Bath	2	2	1	4	2	2	2	10	2	4	11	6	7	9	12	5	3	4	6	8
	Other	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0
South Central	Studio	3	5	5	7	6	4	7	10	10	18	20	33	37	42	49	104	175	146	103	61
	1-Bedroom	49	73	74	69	75	67	74	98	96	107	147	132	138	165	159	148	160	220	186	122
	2-Bed/1-Bath	21	20	27	12	33	19	29	33	34	34	50	53	53	30	36	32	38	40	57	25
	2-Bed/2-Bath	9	11	19	16	25	31	24	26	35	47	49	36	28	37	24	30	33	25	37	19
	3-Bed/2-Bath	2	0	4	4	2	6	5	4	3	6	8	4	4	1	2	1	3	6	3	6
	Other	7	4	8	8	9	7	5	3	7	5	4	6	9	7	3	10	0	4	5	3
Southwest	Studio	3	4	10	9	3	6	12	11	16	10	5	4	11	4	4	4	5	5	14	8
	1-Bedroom	40	71	84	89	80	90	108	129	118	109	105	89	111	93	100	88	86	117	103	77
	2-Bed/1-Bath	25	41	44	47	46	50	78	61	72	80	55	38	48	47	48	48	45	52	49	40
	2-Bed/2-Bath	34	56	73	58	63	68	79	69	69	89	93	55	90	65	72	72	72	61	64	47
	3-Bed/2-Bath	3	3	17	9	7	4	22	11	21	11	13	10	9	4	7	6	9	9	14	8
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
West	Studio	0	0	1	0	0	0	1	1	0	0	1	1	4	1	3	7	6	2	14	11
	1-Bedroom	31	28	31	37	44	77	48	46	49	47	55	41	48	52	59	88	72	52	67	65
	2-Bed/1-Bath	9	10	14	18	14	25	19	12	17	25	28	16	19	20	24	21	28	23	28	47
	2-Bed/2-Bath	12	12	12	15	16	14	16	14	21	18	25	16	29	6	13	39	17	15	31	14
	3-Bed/2-Bath	1	2	2	2	3	1	1	2	1	3	3	4	1	0	4	11	4	7	10	9
	Other	0	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	0	1
Craig	Studio				0	0	0	0	0	0	3	7	0	0	0	2	2	0	1	1	2
	1-Bedroom				4	2	0	4	1	0	0	0	4	1	4	8	7	9	5	13	11
	2-Bed/1-Bath				4	2	1	4	2	2	2	14	15	15	19	17	31	22	10	15	35
	2-Bed/2-Bath				0	0	0	0	5	0	2	0	2	0	0	2	3	2	2	2	0
	3-Bed/2-Bath				0	0	0	0	0	0	0	1	0	0	0	1	0	0	0	0	0
	Other				0	1	1	1	0	0	0	2	5	5	7	6	1	6	1	4	5
Durango	Studio				0	1	3	1	4	4	3	5	29	10	6	13	23	11	14	23	11
	1-Bedroom				9	9	16	8	21	31	9	38	15	21	27	24	37	58	43	37	30
	2-Bed/1-Bath				3	0	5	8	2	5	2	3	7	11	6	8	7	4	5	10	9
	2-Bed/2-Bath				4	2	1	3	1	1	8	12	8	1	1	3	7	21	23	5	7
	3-Bed/2-Bath				0	0	0	12	0	0	0	0	1	4	3	1	1	0	2	3	1
	Other				3	2	1	1	2	5	0	0	0	4	2	3	0	0	0	0	0
Eagle County	Studio				3	0	5	7	2	1	1	0	0	0	1	4	5	5	8	6	5
	1-Bedroom				10	5	4	2	2	0	2	1	4	14	11	12	11	7	12	11	9
	2-Bed/1-Bath				2	1	0	1	0	0	0	1	2	8	7	1	4	3	6	0	4
	2-Bed/2-Bath				4	1	0	0	2	1	2	6	1	7	5	11	7	19	10	11	14
	3-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	1	0	2	3	3	1	6
	Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fort Collins Metro Area	Studio	30	16	26	26	27	29	38	29	17	18	39	28	38	34	55	46	40	39	55	58
	1-Bedroom	195	145	179	243	199	221	221	246	223	216	237	234	231	245	326	258	211	215	285	318
	2-Bed/1-Bath	64	80	77	66	81	79	86	91	75	94	92	88	73	94	79	100	77	76	107	111
	2-Bed/2-Bath	181	182	217	218	164	234	266	241	205	238	252	246	201	224	313	254	210	198	287	334
	3-Bed/2-Bath	37	29	43	56	24	59	38	35	43	65	68	51	42	66	74	67	44	72	93	113
	Other	8	6	5	6	9	5	7	9	7	12	7	11	5	6	14	19	14	11	15	8
Fort Collins North	Studio	16	5	6	5	4	1	2	5	1	6	21	11	15	12	18	19	18	12	21	26
	1-Bedroom	49	47	37	50	32	50	41	54	54	49	50	56	51	82	65	66	57	75	69	69
	2-Bed/1-Bath	25	51	34	24	36	43	36	38	37	43	39	39	26	32	32	52	21	26	34	43
	2-Bed/2-Bath	52	52	49	45	43	51	49	33	51	63	49	71	61	45	64	48	51	43	69	95
	3-Bed/2-Bath	12	13	18	22	8	36	12	9	12	27	29	17	14	25	27	25	20	34	37	48
	Other	8	5	4	6	7	4	5	8	6	6	5	7	3	5	11	16	7	10	12	5

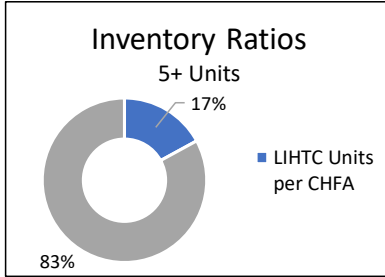
Fort Collins South	Studio	8	6	6	6	9	8	12	9	2	4	5	1	10	5	11	8	7	9	10	7
	1-Bedroom	82	53	84	99	94	79	100	99	90	98	106	98	106	96	131	109	93	64	102	113
	2-Bed/1-Bath	30	15	30	28	27	24	25	33	17	30	40	31	29	39	26	22	35	34	39	50
	2-Bed/2-Bath	99	75	112	85	58	103	104	98	89	100	105	116	82	104	121	95	70	80	111	125
	3-Bed/2-Bath	15	7	10	18	4	9	9	6	6	13	17	15	13	13	19	11	2	15	18	27
Other	0	1	1	0	2	0	1	1	1	0	3	0	1	2	1	2	2	2	1	3	3
Loveland	Studio	6	5	14	15	14	20	24	15	14	8	13	16	13	17	26	19	15	18	24	25
	1-Bedroom	64	45	58	94	73	92	80	93	79	69	81	80	74	67	130	83	61	76	114	136
	2-Bed/1-Bath	9	14	13	14	18	12	25	20	21	21	13	18	18	23	21	26	21	16	34	18
	2-Bed/2-Bath	30	55	56	88	63	80	113	110	65	75	98	59	58	75	128	111	89	75	107	114
	3-Bed/2-Bath	10	9	15	16	12	14	17	20	25	25	22	19	15	28	28	31	22	23	38	38
Other	0	0	0	0	0	1	1	0	1	3	2	3	0	0	1	1	5	0	0	0	0
Fort Morgan/Wiggins	Studio				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2-Bed/1-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2-Bed/2-Bath				0	0	2	7	1	4	3	12	3	7	3	7	1	0	14	4	1
	3-Bed/2-Bath				0	0	0	0	0	0	0	0	0	2	0	4	0	0	2	5	3
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Glenwood Spgs Metro Area	Studio				0	0	2	0	0	2	0	0	3	4	1	1	1	1	1	11	13
	1-Bedroom				9	14	3	2	1	6	2	10	13	13	14	19	21	9	17	27	15
	2-Bed/1-Bath				0	2	0	1	0	1	0	0	0	2	3	5	0	0	1	6	10
	2-Bed/2-Bath				3	4	1	2	0	5	4	2	6	4	5	17	6	4	12	23	13
	3-Bed/2-Bath				0	1	0	0	1	2	1	2	1	1	4	1	0	1	4	6	2
Other				0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
Grand Junction Metro Area	Studio				6	6	6	3	8	10	17	8	17	17	18	13	13	18	10	59	8
	1-Bedroom				5	5	9	7	4	22	11	12	11	15	35	25	28	22	23	35	36
	2-Bed/1-Bath				12	15	13	16	12	13	9	5	6	9	16	29	20	17	18	20	15
	2-Bed/2-Bath				3	3	5	6	4	4	4	5	2	16	10	5	9	18	7	27	14
	3-Bed/2-Bath				0	0	1	0	1	1	0	0	1	0	0	2	2	1	4	6	7
Other				0	0	0	0	1	0	2	3	1	4	1	0	0	0	2	1	2	2
Greeley Metro Area	Studio	2	5	3	11	17	7	4	5	12	11	15	15	22	9	12	61	28	28	45	47
	1-Bedroom	75	51	50	87	74	79	78	78	85	142	122	139	141	101	160	176	123	133	172	178
	2-Bed/1-Bath	20	38	39	40	36	22	57	46	68	64	54	89	91	91	56	42	60	86	96	73
	2-Bed/2-Bath	76	47	50	70	69	46	70	72	68	90	115	133	101	99	93	120	124	112	143	148
	3-Bed/2-Bath	4	8	14	10	10	12	13	17	19	19	28	23	14	10	35	61	45	58	51	46
Other	6	4	3	2	2	5	6	3	3	3	1	4	3	1	2	3	4	5	1	3	3
La Junta	Studio				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom				0	0	2	0	2	0	1	0	1	0	0	1	0	1	0	0	0
	2-Bed/1-Bath				0	0	1	0	1	1	1	0	0	0	1	1	0	0	0	0	2
	2-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Montrose/Ridgway/Delta	Studio				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom				0	3	0	1	0	1	2	1	5	2	1	0	2	1	2	2	1
	2-Bed/1-Bath				0	1	1	1	0	0	1	0	1	0	0	5	2	1	2	0	1
	2-Bed/2-Bath				0	0	0	0	0	0	1	0	6	3	0	3	0	3	1	5	0
	3-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pueblo Metro Area	Studio				2	0	1	0	1	6	7	6	6	2	1	3	4	3	3	3	4
	1-Bedroom				19	21	36	54	146	152	143	126	84	99	113	61	48	54	83	93	59
	2-Bed/1-Bath				8	7	13	16	67	58	53	77	34	36	40	16	9	16	36	38	23
	2-Bed/2-Bath				9	11	20	22	44	15	25	33	27	18	12	17	19	7	13	25	23
	3-Bed/2-Bath				8	7	10	6	4	7	10	11	8	16	7	11	13	8	8	14	11
Other				18	4	32	33	19	5	4	2	11	0	0	5	3	1	1	4	3	
Pueblo Northeast	Studio				0	0	0	0	0	3	3	0	2	1	0	0	0	0	1	0	0
	1-Bedroom				13	10	18	31	116	140	121	99	47	58	80	28	19	30	67	50	16
	2-Bed/1-Bath				4	2	5	5	55	46	39	66	19	23	31	4	1	7	25	23	11
	2-Bed/2-Bath				0	4	5	0	19	6	12	21	19	3	6	5	8	3	5	7	8
	3-Bed/2-Bath				3	4	5	1	2	0	0	0	5	0	0	1	2	1	0	2	0
Other				18	4	32	33	19	5	4	2	11	0	0	5	3	1	1	4	3	

Pueblo Northwest	Studio				2	0	1	0	0	3	3	4	4	0	1	3	3	2	1	2	3
	1-Bedroom				6	8	12	17	28	7	16	23	24	32	27	24	14	11	8	13	18
	2-Bed/1-Bath				4	2	4	6	5	2	2	6	1	9	4	3	3	4	6	8	6
	2-Bed/2-Bath				9	7	15	22	22	4	10	5	0	14	5	8	11	4	7	13	12
	3-Bed/2-Bath				5	3	5	5	2	7	10	11	3	16	7	10	11	7	8	12	11
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Pueblo South	Studio				0	0	0	0	1	0	1	2	0	1	0	0	1	1	1	1	1
	1-Bedroom				0	3	6	6	2	5	6	4	13	9	6	9	15	13	8	30	25
	2-Bed/1-Bath				0	3	4	5	7	10	12	5	14	4	5	9	5	5	5	7	6
	2-Bed/2-Bath				0	0	0	0	3	5	3	7	8	1	1	4	0	0	1	5	3
	3-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Steamboat Spgs/Hayden	Studio				2	3	3	2	3	9	5	2	8	15	0	4	3	32	24	13	21
	1-Bedroom				2	0	0	0	0	0	1	3	1	1	6	1	2	6	2	1	6
	2-Bed/1-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0
	2-Bed/2-Bath				1	0	0	0	0	0	0	0	0	0	0	0	0	2	2	1	1
	3-Bed/2-Bath				1	0	0	0	0	0	1	1	0	3	3	0	2	1	8	6	4
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sterling	Studio				2	0	2	0	3	7	4	0	3	0	2	5	2	1	1	2	6
	1-Bedroom				0	0	3	2	1	0	0	0	4	1	7	6	3	2	0	0	0
	2-Bed/1-Bath				1	3	2	1	2	0	0	1	1	2	1	2	2	2	0	21	21
	2-Bed/2-Bath				0	1	0	1	1	0	0	0	0	0	0	0	0	0	0	0	1
	3-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Summit County	Studio				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom				0	0	0	0	0	0	0	4	0	0	1	1	3	4	4	4	7
	2-Bed/1-Bath				0	0	0	0	0	1	0	1	0	0	0	0	0	4	1	4	11
	2-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Trinidad	Studio				0	0	0	0	0	0	2	1	1	1	2	1	1	0	0	1	1
	1-Bedroom				0	0	0	1	0	5	1	2	0	1	1	2	0	0	2	3	0
	2-Bed/1-Bath				0	1	1	0	1	3	8	4	0	0	2	1	4	3	3	6	4
	2-Bed/2-Bath				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	3-Bed/2-Bath				0	0	0	0	1	3	2	2	2	1	1	1	0	0	1	1	1
Other				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Statewide	Studio	60	57	83	124	103	105	119	123	149	146	182	206	231	171	252	376	420	357	442	341
	1-Bedroom	852	952	1,086	1,332	1,267	1,388	1,444	1,786	1,823	1,749	1,879	1,705	1,831	1,780	2,025	2,013	1,871	1,915	2,216	2,045
	2-Bed/1-Bath	366	448	480	513	618	555	701	736	844	798	782	785	791	773	792	815	788	828	1,073	1,048
	2-Bed/2-Bath	591	654	803	836	794	910	1,010	1,172	1,036	1,085	1,206	1,233	1,085	978	1,190	1,166	1,114	1,033	1,371	1,290
	3-Bed/2-Bath	96	116	157	164	141	210	203	197	196	207	252	221	226	196	281	333	224	317	404	423
Other	30	29	33	52	39	77	73	59	41	43	39	56	42	31	36	42	50	44	66	55	
All Apartments	1,995	2,256	2,642	3,021	2,962	3,245	3,550	4,073	4,089	4,028	4,340	4,206	4,206	3,929	4,576	4,745	4,467	4,494	5,572	5,202	
Ratios	Studio	3.0%	2.5%	3.1%	4.1%	3.5%	3.2%	3.4%	3.0%	3.6%	3.6%	4.2%	4.9%	5.5%	4.4%	5.5%	7.9%	9.4%	7.9%	7.9%	6.6%
	1-Bedroom	42.7%	42.2%	41.1%	44.1%	42.8%	42.8%	40.7%	43.8%	44.6%	43.4%	43.3%	40.5%	43.5%	45.3%	44.3%	42.4%	41.9%	42.6%	39.8%	39.3%
	2-Bed/1-Bath	18.3%	19.9%	18.2%	17.0%	20.9%	17.1%	19.7%	18.1%	20.6%	19.8%	18.0%	18.7%	18.8%	19.7%	17.3%	17.2%	17.6%	18.4%	19.3%	20.1%
	2-Bed/2-Bath	29.6%	29.0%	30.4%	27.7%	26.8%	28.0%	28.5%	28.8%	25.3%	26.9%	27.8%	29.3%	25.8%	24.9%	26.0%	24.6%	24.9%	23.0%	24.6%	24.8%
	3-Bed/2-Bath	4.8%	5.1%	5.9%	5.4%	4.8%	6.5%	5.7%	4.8%	4.8%	5.1%	5.8%	5.3%	5.4%	5.0%	6.1%	7.0%	5.0%	7.1%	7.3%	8.1%
Other	1.5%	1.3%	1.2%	1.7%	1.3%	2.4%	2.1%	1.4%	1.0%	1.1%	0.9%	1.3%	1.0%	0.8%	0.8%	0.9%	1.1%	1.0%	1.2%	1.1%	
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

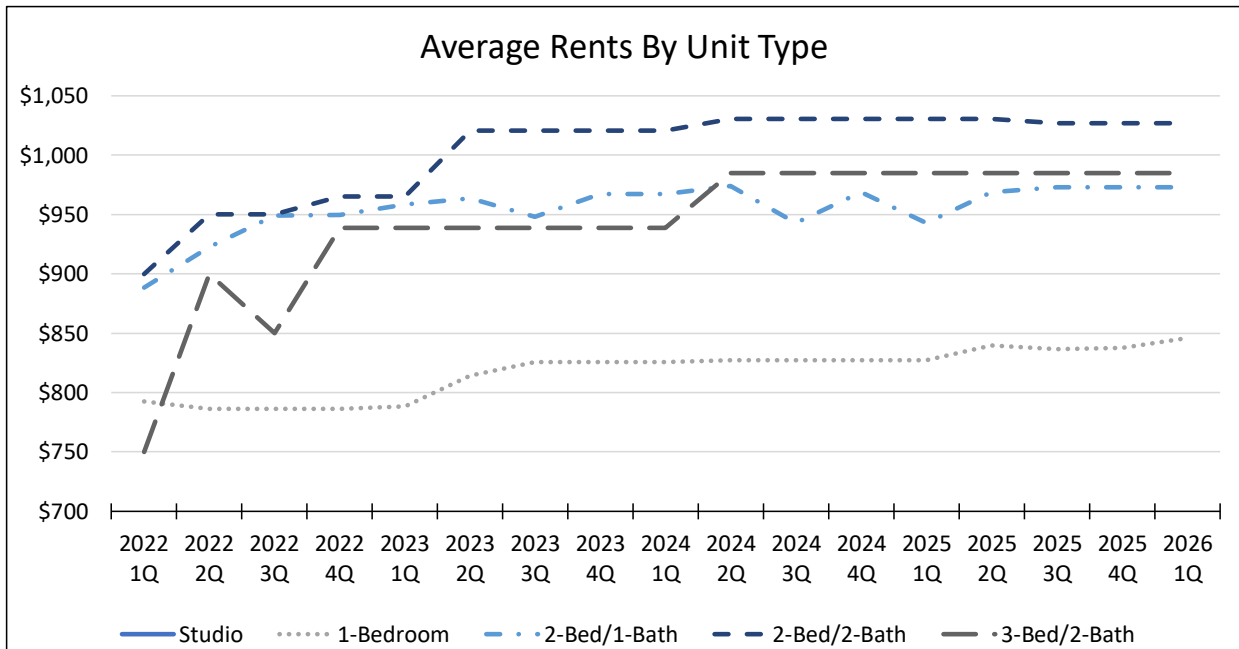
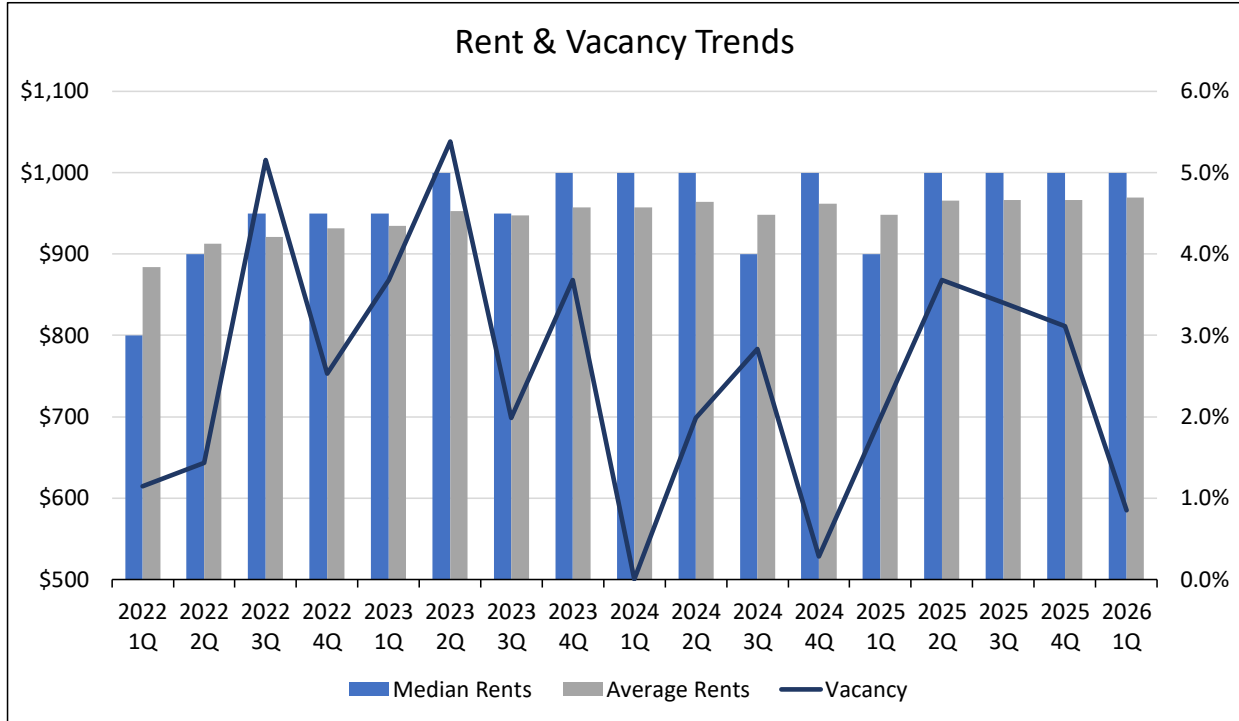
Two-Page Summaries

Alamosa, 1st Quarter 2026

No. Properties Surveyed	13
Units Surveyed (50+)	353
5+ Unit Props per Census**	891
LIHTC Units per CHFA	<u>152</u>
Est. Market Rate 5+ Units	739
5+ Survey Penetration Rate	48%
2+ Unit Props per Census**	1,339
2+ MF Capture Rate	26%



Vacancy of 0.8% is 110 basis points lower YoY and 230 basis points lower QoQ. Average Rents have increased by \$21 (2.2%) YoY and increased by \$3 (0.3%) QoQ. Median Rents increased by \$100 (11.1%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Alamosa, 1st Quarter 2026 (Continued)

Vacancy

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa	5.2%	2.5%	3.7%	5.4%	2.0%	3.7%	0.0%	2.0%	2.8%	0.3%	2.0%	3.7%	3.4%	3.1%	0.8%

Average Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa	\$921	\$931	\$934	\$953	\$947	\$958	\$958	\$964	\$948	\$962	\$948	\$965	\$966	\$966	\$969

Median Rents

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa	\$950	\$950	\$950	\$1,000	\$950	\$1,000	\$1,000	\$1,000	\$900	\$1,000	\$900	\$1,000	\$1,000	\$1,000	\$1,000

Inventory

	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Alamosa	349	356	353	353	353	353	353	353	353	353	353	353	353	353	353

Average Rents By Unit Type

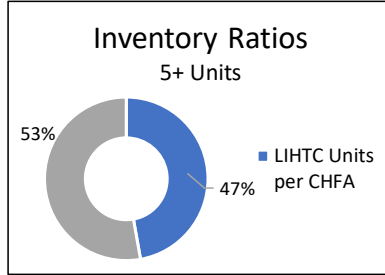
Alamosa	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio															
1-Bedroom	\$786	\$786	\$789	\$814	\$826	\$826	\$826	\$827	\$827	\$827	\$827	\$840	\$837	\$838	\$846
2-Bed/1-Bath	\$949	\$950	\$959	\$964	\$948	\$967	\$967	\$974	\$943	\$969	\$943	\$969	\$973	\$973	\$973
2-Bed/2-Bath	\$950	\$965	\$965	\$1,020	\$1,020	\$1,020	\$1,020	\$1,031	\$1,031	\$1,031	\$1,031	\$1,031	\$1,027	\$1,027	\$1,027
3-Bed/2-Bath	\$850	\$938	\$938	\$938	\$938	\$938	\$938	\$985	\$985	\$985	\$985	\$985	\$985	\$985	\$985
Other	\$1,221	\$1,300	\$1,198	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,230	\$1,239	\$1,239	\$1,239	\$1,252

Additional Notes

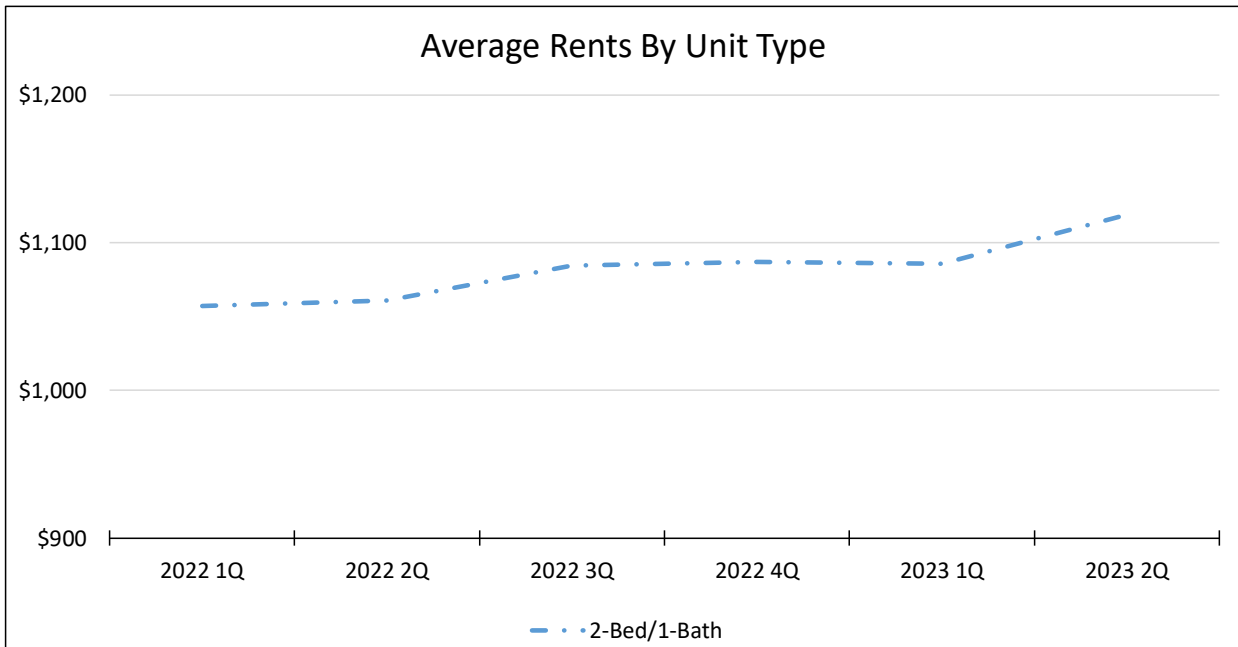
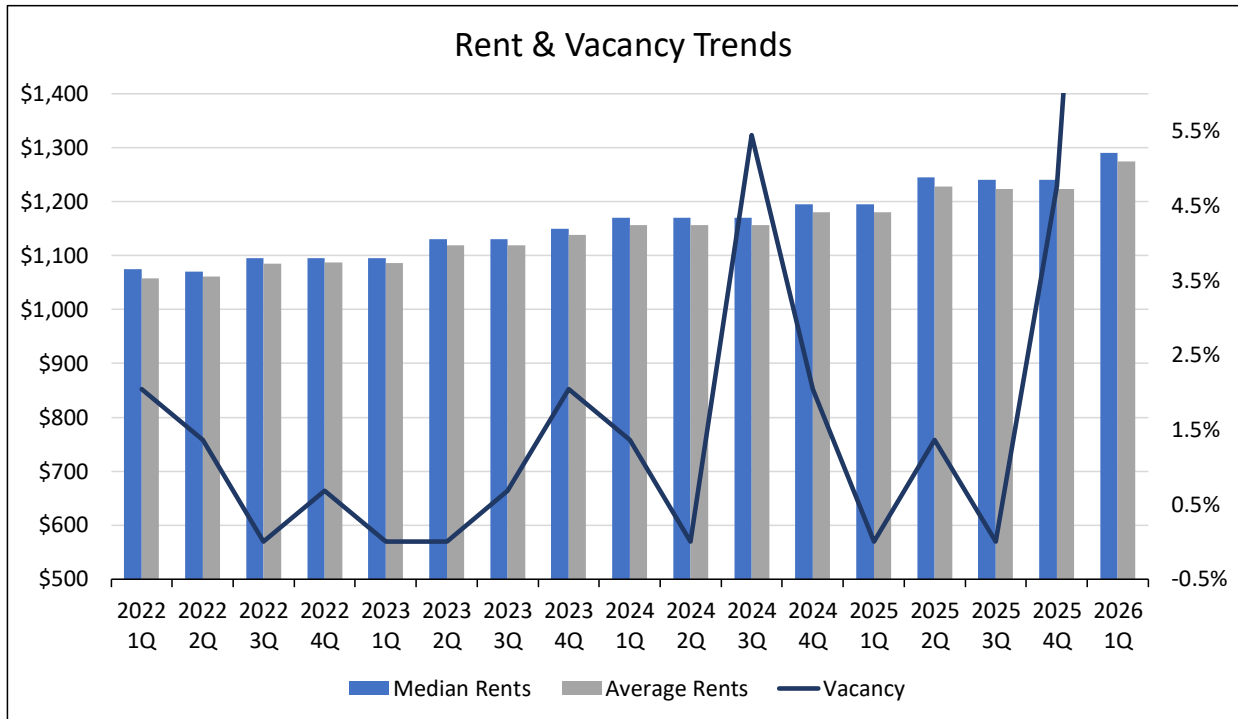
None.

Cañon City, 1st Quarter 2026

No. Properties Surveyed	2
Units Surveyed (50+)	147
5+ Unit Props per Census**	824
LIHTC Units per CHFA	389
Est. Market Rate 5+ Units	435
5+ Survey Penetration Rate	34%
2+ Unit Props per Census**	812
2+ MF Capture Rate	18%



Vacancy of 16.3% is 1630 basis points higher YoY and 1160 basis points higher QoQ. Average Rents have increased by \$94 (8.0%) YoY and increased by \$51 (4.2%) QoQ. Median Rents increased by \$95 (7.9%) YoY and increased by \$50 (4.0%) QoQ.



**2024 5-Year American Community Survey

Cañon City, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Cañon City	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%	2.0%	1.4%	0.0%	5.4%	2.0%	0.0%	1.4%	0.0%	4.8%	16.3%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Cañon City	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157	\$1,157	\$1,180	\$1,180	\$1,228	\$1,223	\$1,223	\$1,274

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Cañon City	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130	\$1,150	\$1,170	\$1,170	\$1,170	\$1,195	\$1,195	\$1,245	\$1,240	\$1,240	\$1,290

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Cañon City	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147

Average Rents By Unit Type

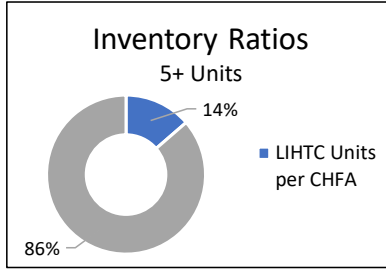
Cañon City	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio																
1-Bedroom																
2-Bed/1-Bath	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119	\$1,138	\$1,157	\$1,157	\$1,157	\$1,180	\$1,180	\$1,228	\$1,223	\$1,223	\$1,274
2-Bed/2-Bath																
3-Bed/2-Bath																
Other																

Additional Notes

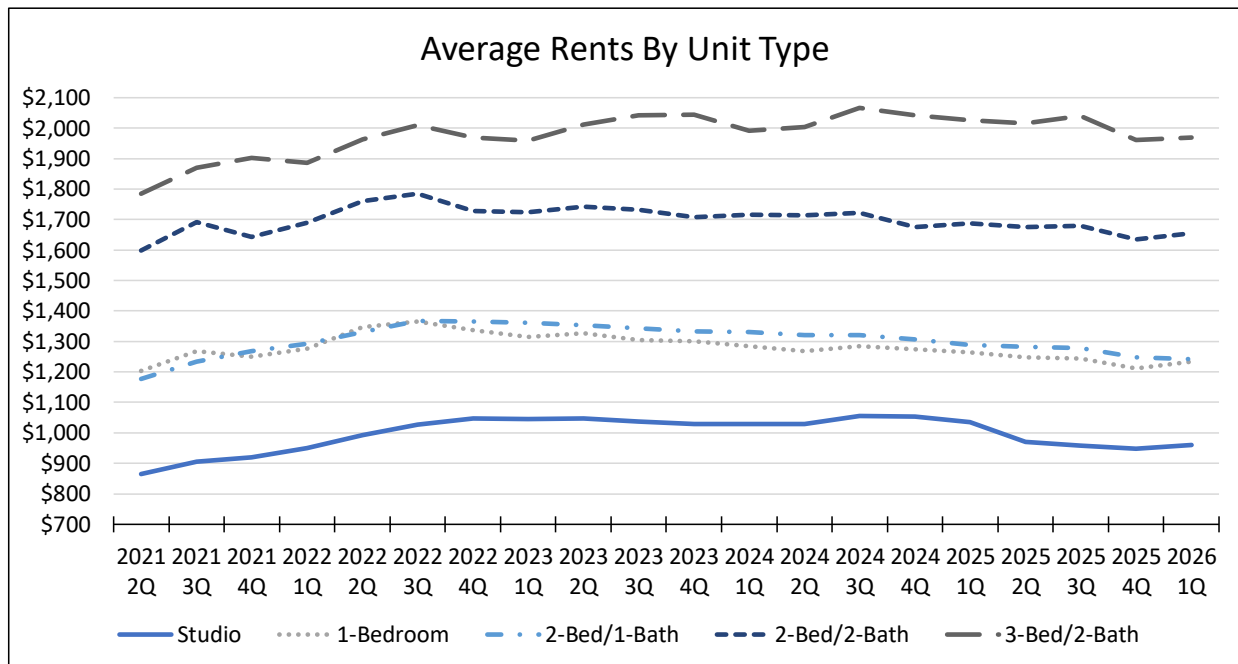
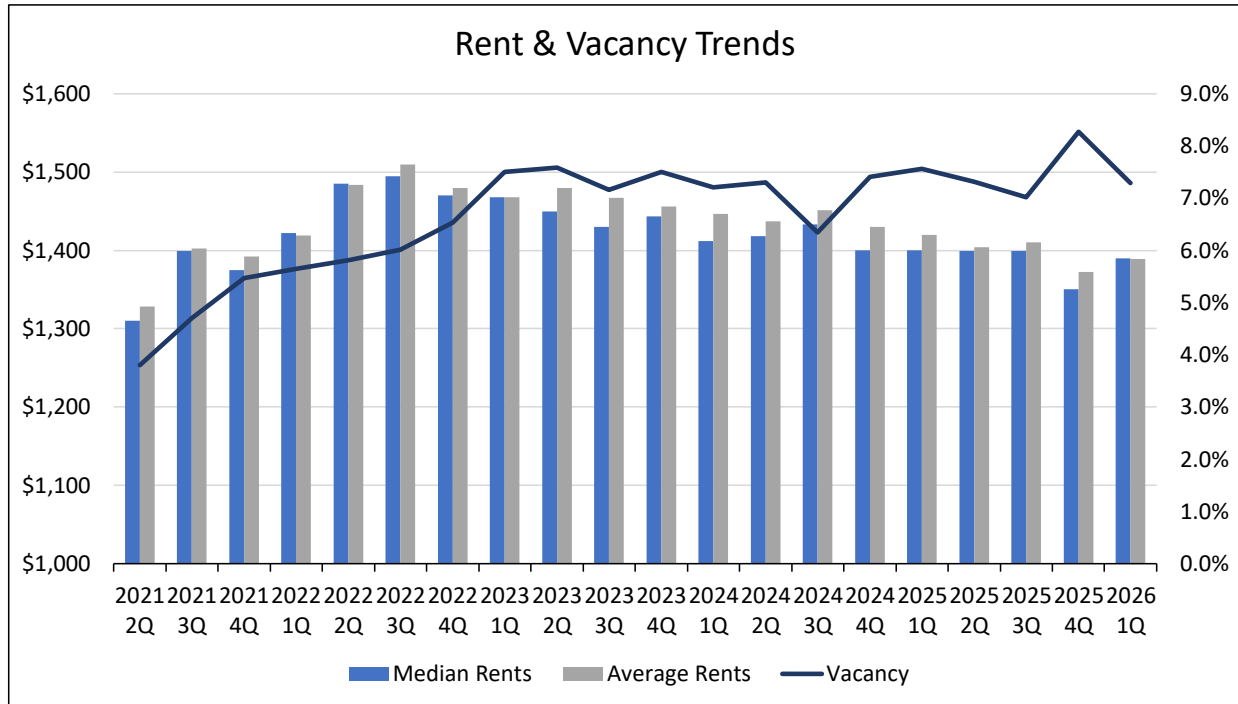
None.

Colorado Springs Metro Area, 1st Quarter 2026*

No. Properties Surveyed	248
Units Surveyed (50+)	44,400
5+ Unit Props per Census**	44,769
LIHTC Units per CHFA	6,108
Est. Market Rate 5+ Units	38,661
5+ Survey Penetration Rate	115%
2+ Unit Props per Census**	50,318
2+ MF Capture Rate	88%



Vacancy of 7.3% is 30 basis points lower YoY and 100 basis points lower QoQ. Average Rents have decreased by -\$31 (-2.2%) YoY and increased by \$17 (1.2%) QoQ. Median Rents decreased by -\$10 (-0.7%) YoY and increased by \$40 (3.0%) QoQ. Vacancy may be impacted by significant recent deliveries.



*Data for this geography provided by Apartment Insights, LLC
**2024 5-Year American Community Survey

Colorado Springs Metro Area, 1st Quarter 2026* (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Colo Spgs Metro Area	5.8%	6.0%	6.5%	7.5%	7.6%	7.2%	7.5%	7.2%	7.3%	6.3%	7.4%	7.6%	7.3%	7.0%	8.3%	7.3%
Airport	6.5%	6.2%	6.9%	8.2%	8.1%	6.8%	8.2%	7.6%	7.7%	6.9%	8.3%	7.8%	8.3%	8.2%	9.8%	8.8%
North	6.2%	6.5%	7.3%	7.9%	7.6%	7.2%	7.2%	7.5%	7.3%	5.8%	7.2%	7.0%	6.4%	5.4%	6.5%	6.7%
North Central	4.1%	3.5%	4.9%	6.6%	7.9%	7.3%	9.4%	7.7%	7.0%	5.7%	7.9%	7.5%	6.8%	5.5%	9.4%	7.9%
Palmer Park	5.7%	6.3%	4.9%	6.7%	8.2%	6.7%	6.6%	7.0%	7.2%	7.3%	8.9%	8.9%	7.7%	8.8%	11.1%	10.1%
Rustic Hills	4.9%	4.5%	5.1%	6.9%	6.9%	7.9%	7.2%	7.1%	6.2%	5.4%	4.8%	8.0%	7.6%	7.0%	9.1%	8.1%
Secur/Wide/Fount	4.3%	4.7%	3.5%	9.2%	6.1%	3.4%	5.2%	6.1%	4.4%	6.1%	5.4%	8.3%	7.5%	7.6%	12.3%	7.7%
South Central	6.0%	5.4%	5.6%	6.8%	7.0%	8.2%	9.4%	8.9%	9.1%	9.4%	9.1%	8.8%	11.0%	11.9%	10.3%	6.1%
Southwest	5.3%	5.8%	7.9%	7.4%	7.8%	7.9%	7.2%	5.2%	7.1%	5.6%	6.1%	5.8%	5.7%	6.4%	6.4%	4.8%
West	5.2%	7.9%	5.8%	5.1%	5.9%	6.3%	7.6%	5.3%	6.8%	5.2%	6.7%	9.0%	6.9%	5.4%	7.0%	6.9%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Colo Spgs Metro Area	\$1,484	\$1,510	\$1,479	\$1,468	\$1,480	\$1,467	\$1,456	\$1,446	\$1,437	\$1,451	\$1,430	\$1,420	\$1,404	\$1,410	\$1,372	\$1,389
Airport	\$1,239	\$1,274	\$1,266	\$1,270	\$1,258	\$1,248	\$1,209	\$1,229	\$1,216	\$1,185	\$1,167	\$1,162	\$1,144	\$1,202	\$1,210	\$1,191
North	\$1,715	\$1,725	\$1,677	\$1,659	\$1,687	\$1,672	\$1,657	\$1,633	\$1,631	\$1,662	\$1,619	\$1,616	\$1,604	\$1,609	\$1,547	\$1,586
North Central	\$1,116	\$1,133	\$1,116	\$1,106	\$1,104	\$1,106	\$1,111	\$1,133	\$1,126	\$1,157	\$1,162	\$1,111	\$1,086	\$1,079	\$1,087	\$1,074
Palmer Park	\$1,311	\$1,357	\$1,331	\$1,280	\$1,311	\$1,280	\$1,309	\$1,251	\$1,256	\$1,277	\$1,268	\$1,218	\$1,225	\$1,206	\$1,165	\$1,138
Rustic Hills	\$1,320	\$1,334	\$1,368	\$1,340	\$1,323	\$1,345	\$1,319	\$1,305	\$1,288	\$1,287	\$1,290	\$1,346	\$1,313	\$1,345	\$1,305	\$1,306
Secur/Wide/Fount	\$1,317	\$1,335	\$1,379	\$1,411	\$1,385	\$1,396	\$1,410	\$1,442	\$1,459	\$1,437	\$1,455	\$1,436	\$1,424	\$1,412	\$1,339	\$1,388
South Central	\$1,434	\$1,466	\$1,429	\$1,459	\$1,456	\$1,415	\$1,420	\$1,397	\$1,388	\$1,385	\$1,383	\$1,329	\$1,284	\$1,273	\$1,243	\$1,268
Southwest	\$1,549	\$1,580	\$1,531	\$1,549	\$1,551	\$1,543	\$1,533	\$1,547	\$1,507	\$1,509	\$1,515	\$1,488	\$1,462	\$1,460	\$1,424	\$1,435
West	\$1,401	\$1,462	\$1,391	\$1,389	\$1,430	\$1,415	\$1,392	\$1,439	\$1,409	\$1,422	\$1,381	\$1,429	\$1,459	\$1,426	\$1,407	\$1,402

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Colo Spgs Metro Area	\$1,485	\$1,495	\$1,470	\$1,468	\$1,450	\$1,430	\$1,443	\$1,412	\$1,418	\$1,433	\$1,400	\$1,400	\$1,399	\$1,399	\$1,350	\$1,390
Airport	\$1,229	\$1,274	\$1,244	\$1,275	\$1,225	\$1,210	\$1,195	\$1,200	\$1,199	\$1,195	\$1,116	\$1,137	\$1,100	\$1,148	\$1,155	\$1,149
North	\$1,680	\$1,695	\$1,650	\$1,616	\$1,660	\$1,653	\$1,599	\$1,595	\$1,590	\$1,601	\$1,575	\$1,555	\$1,567	\$1,575	\$1,511	\$1,540
North Central	\$1,125	\$1,125	\$1,105	\$1,078	\$1,095	\$1,095	\$1,095	\$1,099	\$1,085	\$1,125	\$1,145	\$1,090	\$1,080	\$1,050	\$1,080	\$1,039
Palmer Park	\$1,220	\$1,255	\$1,292	\$1,250	\$1,261	\$1,200	\$1,275	\$1,134	\$1,200	\$1,209	\$1,225	\$1,150	\$1,150	\$1,150	\$1,100	\$1,095
Rustic Hills	\$1,250	\$1,238	\$1,309	\$1,275	\$1,239	\$1,275	\$1,250	\$1,263	\$1,250	\$1,219	\$1,219	\$1,275	\$1,278	\$1,350	\$1,299	\$1,223
Secur/Wide/Fount	\$1,350	\$1,350	\$1,400	\$1,441	\$1,350	\$1,399	\$1,449	\$1,449	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,450	\$1,330	\$1,395
South Central	\$1,345	\$1,480	\$1,355	\$1,443	\$1,437	\$1,325	\$1,394	\$1,300	\$1,325	\$1,325	\$1,332	\$1,165	\$1,105	\$1,199	\$1,198	\$1,226
Southwest	\$1,598	\$1,615	\$1,564	\$1,568	\$1,560	\$1,550	\$1,550	\$1,554	\$1,502	\$1,474	\$1,502	\$1,450	\$1,445	\$1,440	\$1,421	\$1,484
West	\$1,489	\$1,578	\$1,449	\$1,453	\$1,460	\$1,400	\$1,510	\$1,510	\$1,412	\$1,422	\$1,379	\$1,389	\$1,472	\$1,444	\$1,395	\$1,410

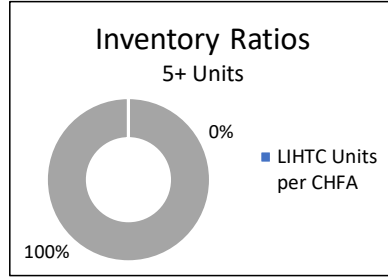
Average Rents By Unit Type

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Colo Spgs Metro Area	\$993	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038	\$1,029	\$1,029	\$1,028	\$1,056	\$1,053	\$1,035	\$971	\$959	\$948	\$961
Studio	\$1,347	\$1,365	\$1,338	\$1,314	\$1,327	\$1,304	\$1,301	\$1,284	\$1,268	\$1,284	\$1,275	\$1,265	\$1,248	\$1,244	\$1,212	\$1,235
1-Bedroom	\$1,331	\$1,367	\$1,366	\$1,360	\$1,353	\$1,343	\$1,332	\$1,330	\$1,321	\$1,321	\$1,306	\$1,288	\$1,282	\$1,279	\$1,248	\$1,242
2-Bed/1-Bath	\$1,760	\$1,786	\$1,728	\$1,724	\$1,742	\$1,731	\$1,708	\$1,715	\$1,714	\$1,721	\$1,676	\$1,688	\$1,676	\$1,680	\$1,634	\$1,655
2-Bed/2-Bath	\$1,963	\$2,009	\$1,969	\$1,959	\$2,012	\$2,041	\$2,045	\$1,991	\$2,004	\$2,066	\$2,042	\$2,026	\$2,015	\$2,039	\$1,962	\$1,970
3-Bed/2-Bath	\$1,481	\$1,481	\$1,467	\$1,514	\$1,469	\$1,526	\$1,572	\$1,557	\$1,571	\$1,576	\$1,536	\$1,464	\$1,415	\$1,724	\$1,743	\$1,686
Other																

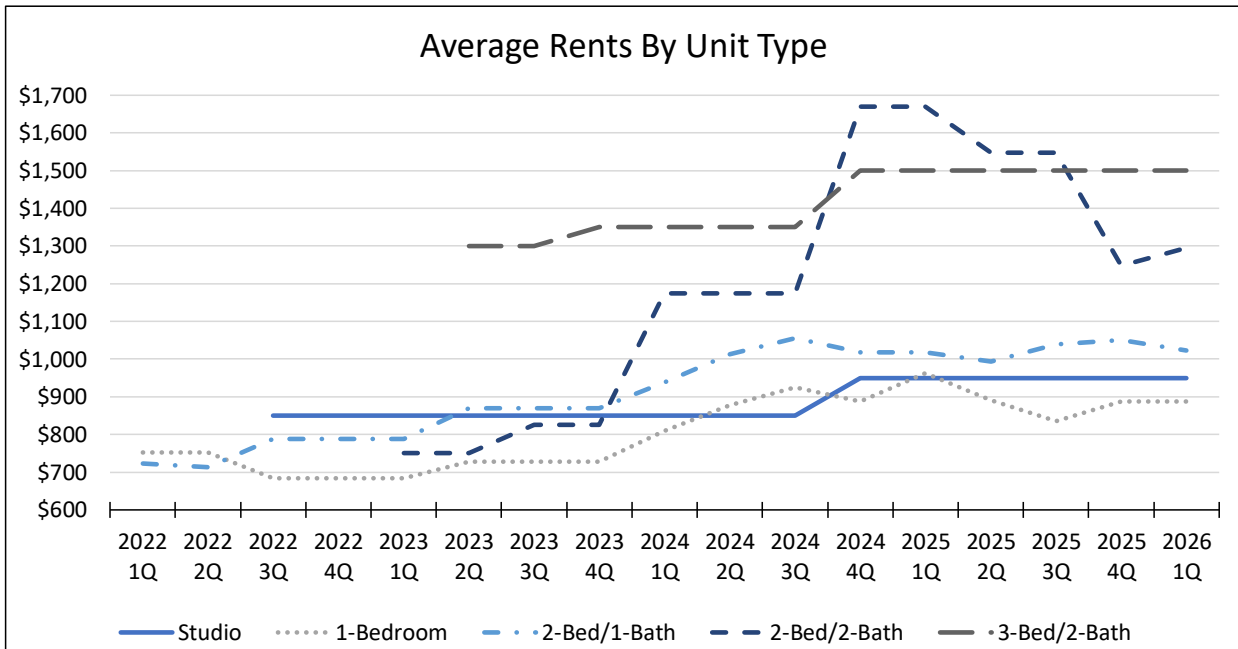
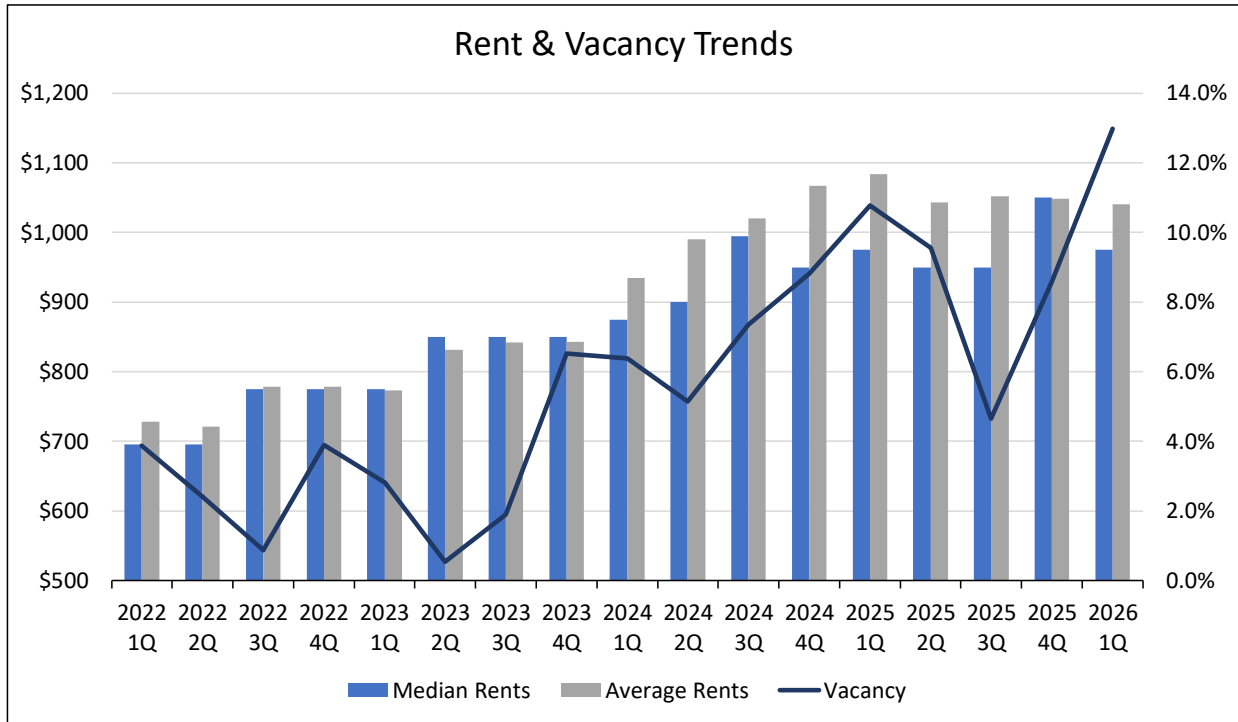
*Data for this geography provided by Apartment Insights, LLC

Craig, 1st Quarter 2026

No. Properties Surveyed	10
Units Surveyed (50+)	408
5+ Unit Props per Census**	344
LIHTC Units per CHFA	0
Est. Market Rate 5+ Units	344
5+ Survey Penetration Rate	119%
2+ Unit Props per Census**	546
2+ MF Capture Rate	75%



Vacancy of 13.0% is 220 basis points higher YoY and 440 basis points higher QoQ. Average Rents have decreased by -\$43 (-4.0%) YoY and decreased by -\$7 (-0.7%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by -\$75 (-7.1%) QoQ.



**2024 5-Year American Community Survey

Craig, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Craig	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%	6.5%	6.4%	5.1%	7.4%	8.8%	10.8%	9.6%	4.7%	8.6%	13.0%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Craig	\$721	\$778	\$778	\$773	\$831	\$842	\$843	\$935	\$990	\$1,020	\$1,067	\$1,084	\$1,043	\$1,052	\$1,048	\$1,041

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Craig	\$695	\$775	\$775	\$775	\$850	\$850	\$850	\$875	\$900	\$995	\$950	\$975	\$950	\$950	\$1,050	\$975

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Craig	207	231	231	285	368	368	368	408	408	408	408	408	408	408	408	408

Average Rents By Unit Type

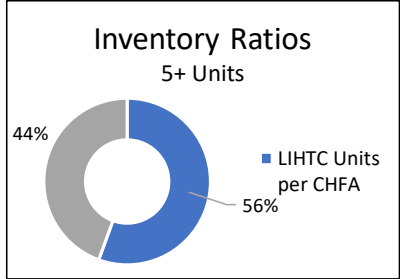
	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Craig																
Studio		\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$950	\$950	\$950	\$950	\$950	\$950
1-Bedroom	\$752	\$683	\$683	\$683	\$728	\$728	\$728	\$809	\$878	\$924	\$887	\$962	\$891	\$835	\$888	\$888
2-Bed/1-Bath	\$712	\$788	\$788	\$788	\$870	\$870	\$870	\$939	\$1,014	\$1,056	\$1,018	\$1,018	\$994	\$1,038	\$1,051	\$1,022
2-Bed/2-Bath				\$750	\$750	\$825	\$825	\$1,175	\$1,175	\$1,175	\$1,670	\$1,670	\$1,548	\$1,548	\$1,248	\$1,295
3-Bed/2-Bath					\$1,300	\$1,300	\$1,350	\$1,350	\$1,350	\$1,350	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Other	\$679	\$821	\$821	\$821	\$871	\$871	\$871	\$871	\$924	\$924	\$911	\$926	\$939	\$926	\$1,130	\$1,136

Additional Notes

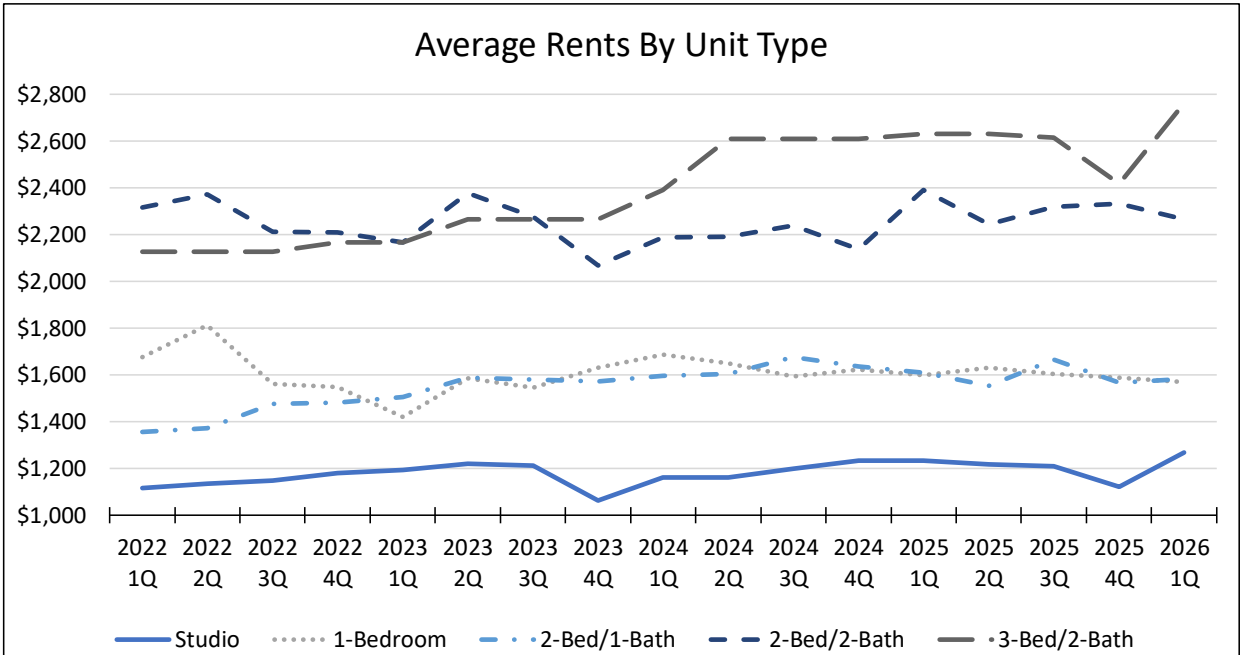
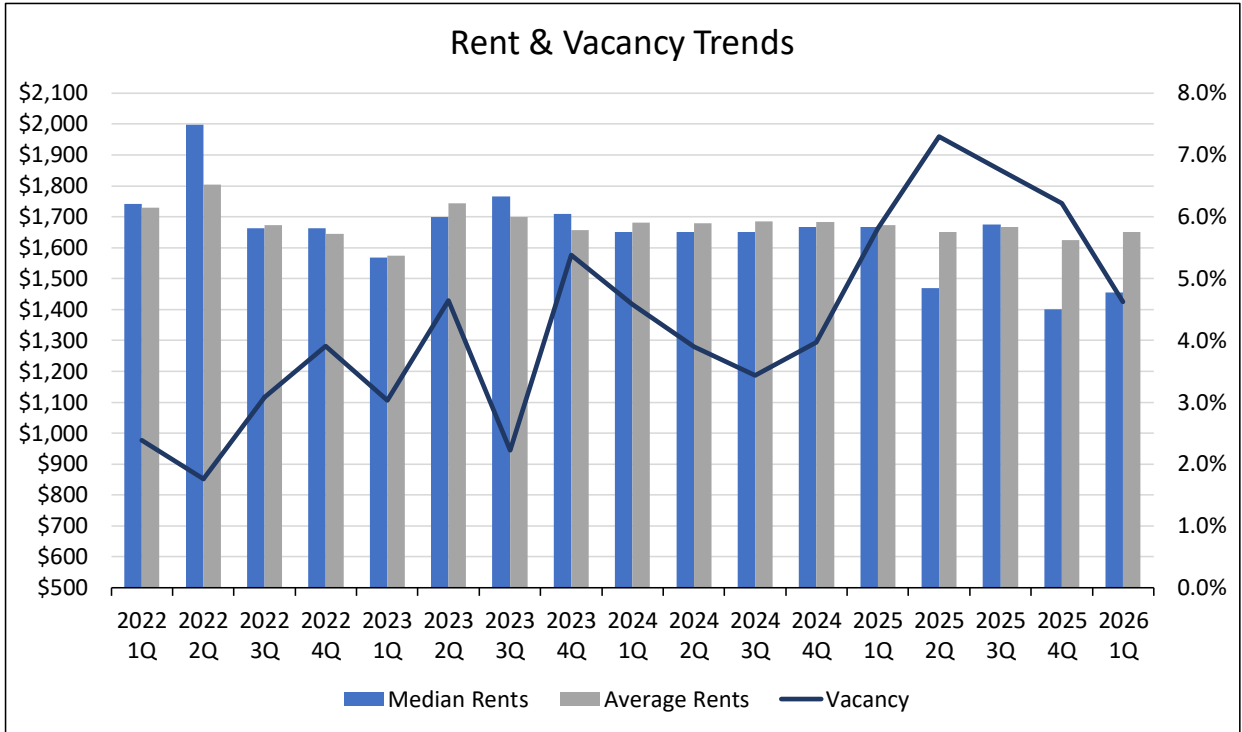
Added one new property to the survey in 1Q 2024, which increased the inventory and pushed up average and median rents.

Durango, 1st Quarter 2026

No. Properties Surveyed	19
Units Surveyed (50+)	1,254
5+ Unit Props per Census**	1,507
LIHTC Units per CHFA	837
Est. Market Rate 5+ Units	670
5+ Survey Penetration Rate	187%
2+ Unit Props per Census**	1,545
2+ MF Capture Rate	81%



Vacancy of 4.6% is 120 basis points lower YoY and 160 basis points lower QoQ. Average Rents have decreased by -\$21 (-1.3%) YoY and increased by \$27 (1.7%) QoQ. Median Rents decreased by -\$211 (-12.7%) YoY and increased by \$55 (3.9%) QoQ.



**2024 5-Year American Community Survey

Durango, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Durango	1.8%	3.1%	3.9%	3.0%	4.6%	2.2%	5.4%	4.6%	3.9%	3.4%	4.0%	5.8%	7.3%	6.7%	6.2%	4.6%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Durango	\$1,805	\$1,673	\$1,645	\$1,573	\$1,744	\$1,699	\$1,658	\$1,680	\$1,680	\$1,685	\$1,684	\$1,673	\$1,651	\$1,666	\$1,625	\$1,651

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Durango	\$1,998	\$1,662	\$1,662	\$1,569	\$1,700	\$1,765	\$1,710	\$1,650	\$1,650	\$1,650	\$1,666	\$1,666	\$1,470	\$1,675	\$1,400	\$1,455

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Durango	796	845	845	991	991	991	1,078	1,309	1,309	1,309	1,309	1,289	1,289	1,289	1,254	1,254

Average Rents By Unit Type

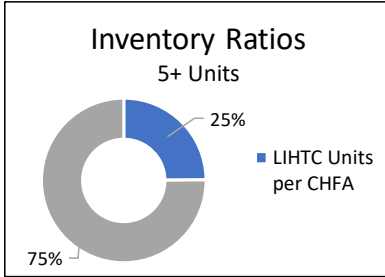
Durango	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio	\$1,135	\$1,149	\$1,180	\$1,193	\$1,219	\$1,211	\$1,063	\$1,162	\$1,162	\$1,198	\$1,234	\$1,234	\$1,216	\$1,209	\$1,120	\$1,269
1-Bedroom	\$1,811	\$1,560	\$1,548	\$1,421	\$1,585	\$1,546	\$1,631	\$1,687	\$1,650	\$1,593	\$1,623	\$1,599	\$1,631	\$1,602	\$1,587	\$1,569
2-Bed/1-Bath	\$1,372	\$1,476	\$1,481	\$1,505	\$1,589	\$1,580	\$1,571	\$1,594	\$1,603	\$1,676	\$1,636	\$1,608	\$1,552	\$1,664	\$1,565	\$1,581
2-Bed/2-Bath	\$2,373	\$2,211	\$2,209	\$2,167	\$2,378	\$2,274	\$2,068	\$2,188	\$2,191	\$2,239	\$2,137	\$2,391	\$2,243	\$2,319	\$2,331	\$2,264
3-Bed/2-Bath	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265	\$2,265	\$2,390	\$2,609	\$2,609	\$2,609	\$2,631	\$2,631	\$2,615	\$2,416	\$2,760
Other	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800	\$3,658	\$3,658	\$4,223	\$4,411	\$4,411	\$1,394	\$1,394	\$1,394	\$1,394	\$1,394

Additional Notes

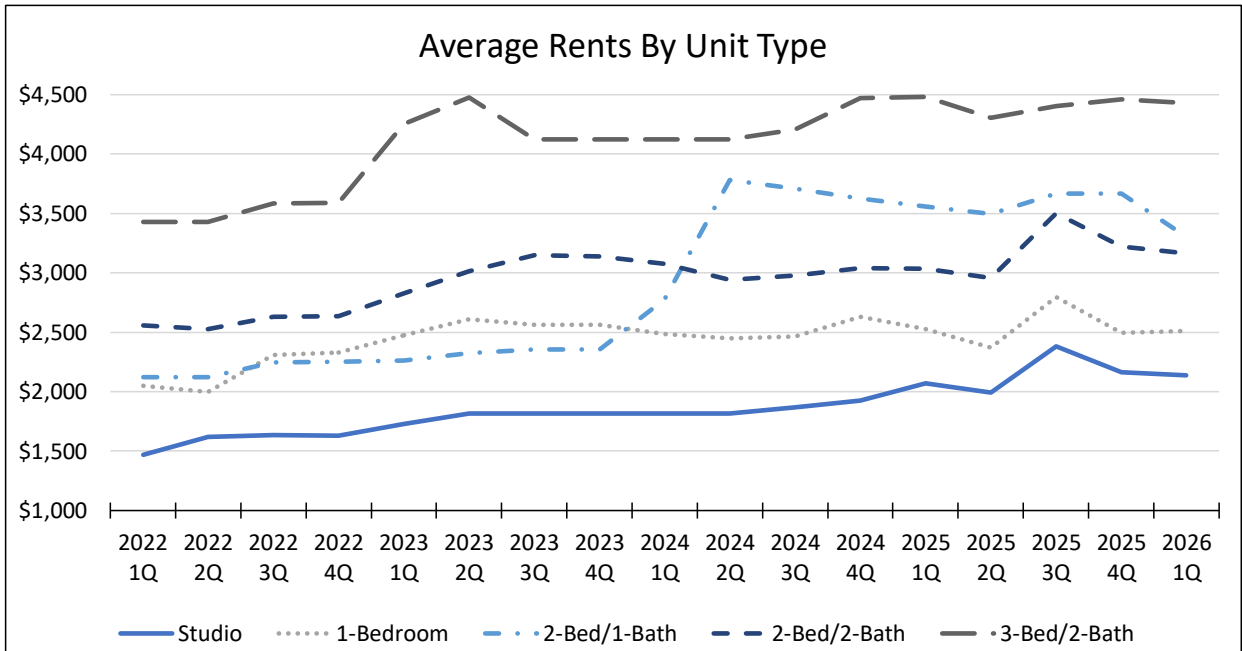
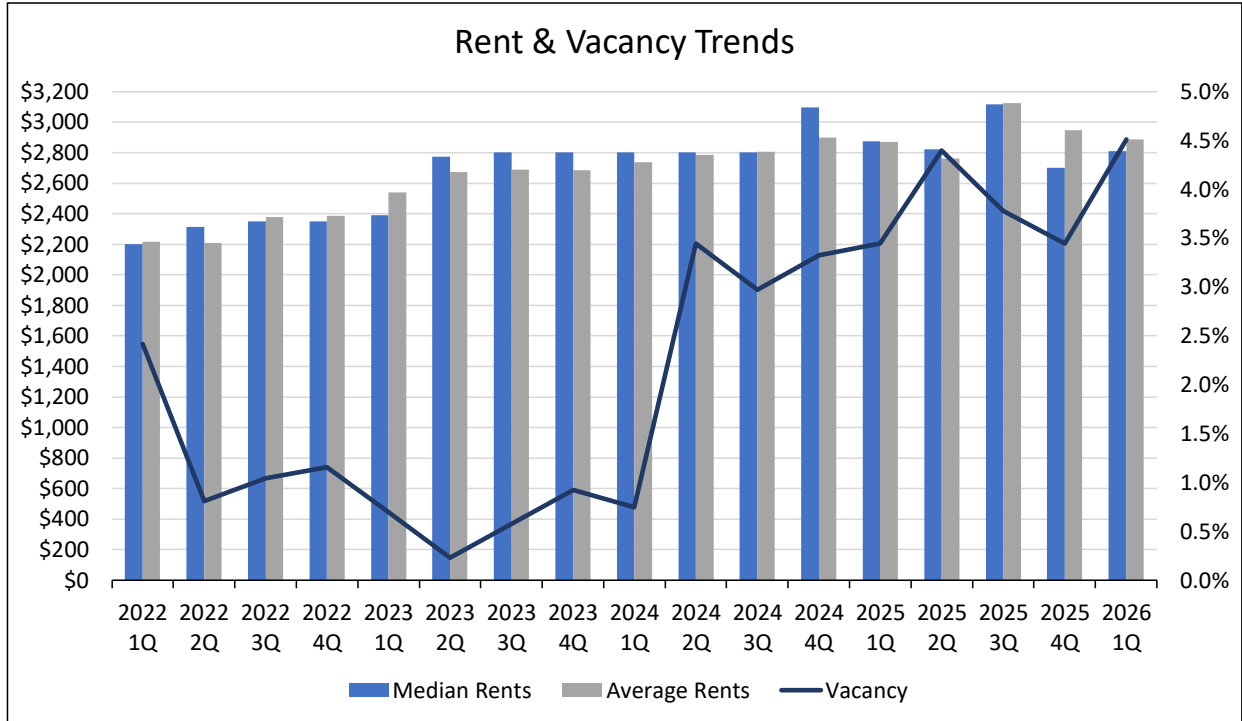
The number units surveyed fell by 20 in 1Q 2025 quarter because Fort Lewis College purchased and converted a property to student/employee housing. Vacancy in Durango increased in 2Q 2025 and remained elevated in 3Q 2025 because a property ended a master lease with Fort Lewis College and ended a low-income housing program, which caused property vacancy to increase to 51.1% in 2Q 2025, thereby increasing average vacancy in this relatively small apartment market. The number of units surveyed fell again by 35 units in 4Q 2025 because the Durango School District purchased a property to provide workforce housing for school employees. The property will be converted from market-rate to affordable.

Eagle County, 1st Quarter 2026

No. Properties Surveyed	10
Units Surveyed (50+)	842
5+ Unit Props per Census**	2,776
LIHTC Units per CHFA	691
Est. Market Rate 5+ Units	2,085
5+ Survey Penetration Rate	40%
2+ Unit Props per Census**	2,952
2+ MF Capture Rate	29%



Vacancy of 4.5% is 110 basis points higher YoY and 110 basis points higher QoQ. Average Rents have increased by \$16 (0.6%) YoY and decreased by -\$60 (-2.0%) QoQ. Median Rents decreased by -\$64 (-2.2%) YoY and increased by \$111 (4.1%) QoQ.



**2024 5-Year American Community Survey

Eagle County, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Eagle County	0.8%	1.0%	1.2%	0.7%	0.2%	0.6%	0.9%	0.7%	3.4%	3.0%	3.3%	3.4%	4.4%	3.8%	3.4%	4.5%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Eagle County	\$2,211	\$2,379	\$2,387	\$2,540	\$2,675	\$2,688	\$2,685	\$2,737	\$2,787	\$2,808	\$2,900	\$2,872	\$2,761	\$3,125	\$2,948	\$2,887

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Eagle County	\$2,313	\$2,350	\$2,350	\$2,390	\$2,775	\$2,800	\$2,800	\$2,800	\$2,800	\$2,800	\$3,095	\$2,875	\$2,821	\$3,115	\$2,700	\$2,811

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Eagle County	864	864	864	864	864	864	864	938	842	842	842	842	842	1,032	842	842

Average Rents By Unit Type

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Eagle County																
Studio	\$1,621	\$1,633	\$1,630	\$1,728	\$1,815	\$1,815	\$1,815	\$1,815	\$1,815	\$1,867	\$1,925	\$2,070	\$1,994	\$2,383	\$2,164	\$2,137
1-Bedroom	\$2,000	\$2,306	\$2,327	\$2,474	\$2,611	\$2,562	\$2,562	\$2,484	\$2,448	\$2,465	\$2,631	\$2,527	\$2,369	\$2,798	\$2,494	\$2,509
2-Bed/1-Bath	\$2,120	\$2,248	\$2,251	\$2,260	\$2,324	\$2,356	\$2,356	\$2,774	\$3,779	\$3,710	\$3,623	\$3,560	\$3,499	\$3,666	\$3,666	\$3,305
2-Bed/2-Bath	\$2,524	\$2,632	\$2,634	\$2,828	\$3,013	\$3,148	\$3,139	\$3,078	\$2,943	\$2,978	\$3,040	\$3,035	\$2,955	\$3,502	\$3,219	\$3,165
3-Bed/2-Bath	\$3,427	\$3,586	\$3,589	\$4,251	\$4,476	\$4,124	\$4,124	\$4,124	\$4,124	\$4,205	\$4,469	\$4,479	\$4,307	\$4,403	\$4,462	\$4,427
Other																

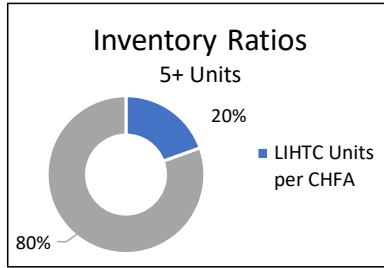
Additional Notes

It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County.

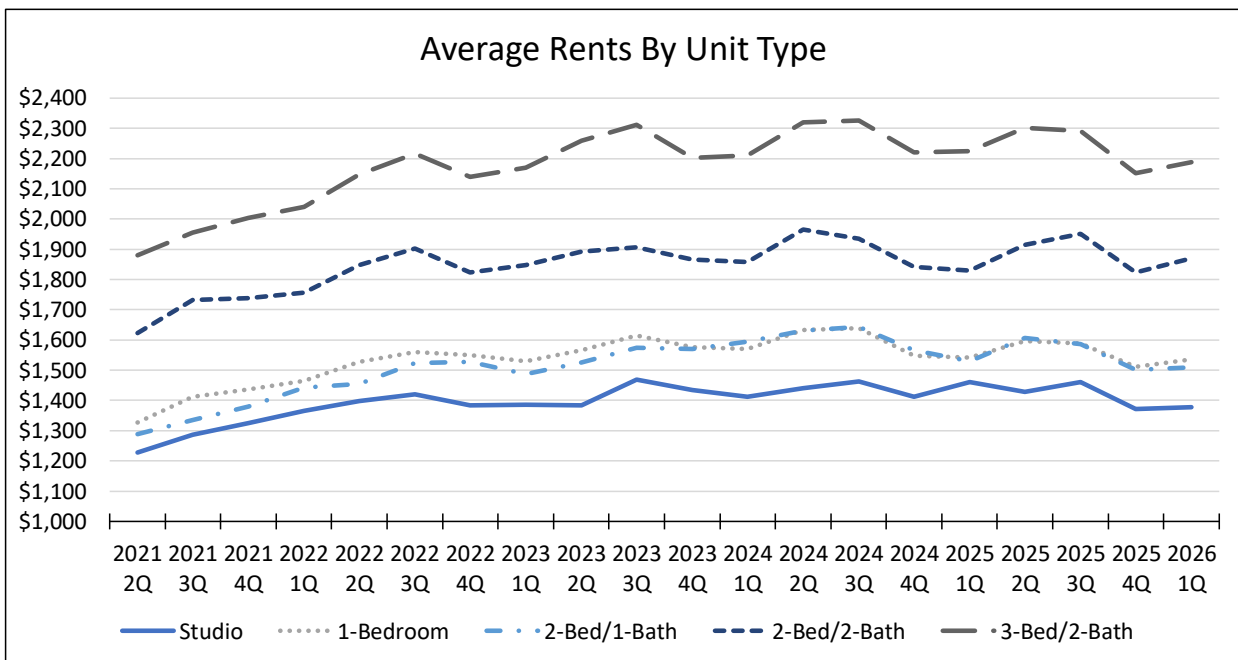
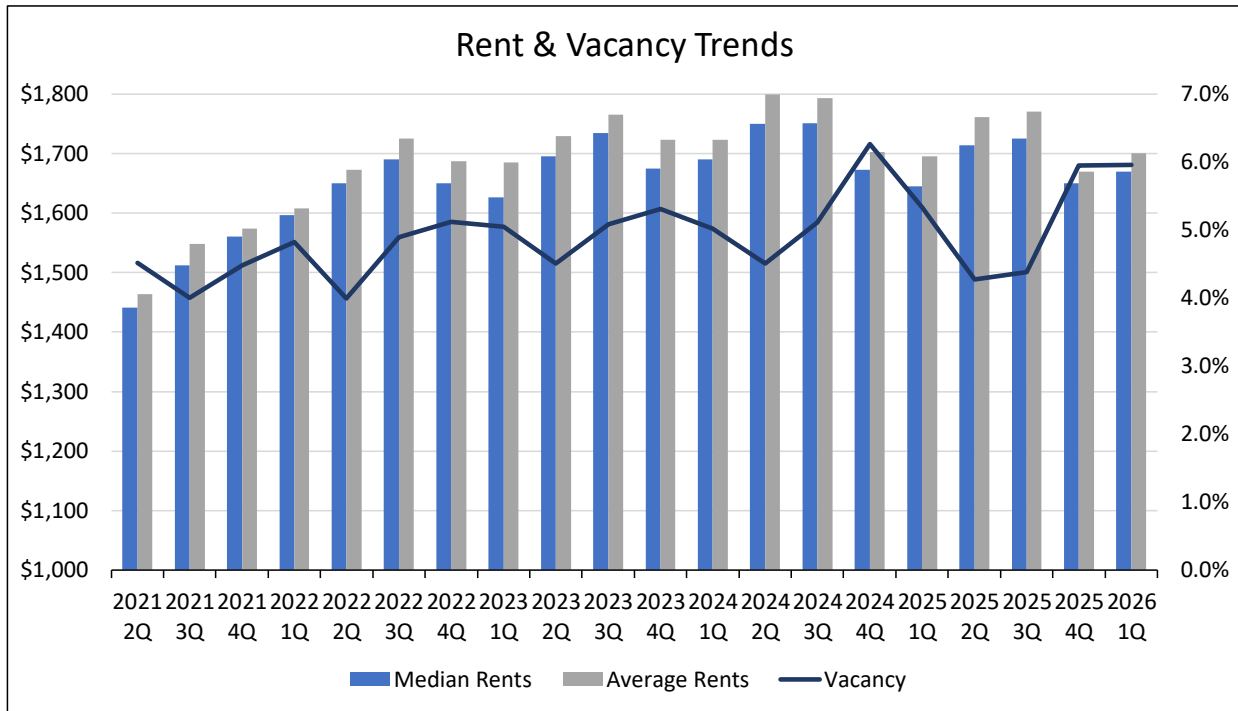
Inventory fell by 96 units in 2Q 2024 because a property was demolished for future redevelopment. All 96 units at this older property were 2bd/1ba units leasing at relatively low rents for the area. As a result, now only newer properties with much higher rents include 2bd/1ba units, which increased the average rent for that unit type significantly in 2Q 2024. One property with 190 units was added in 3Q 2025, which contributed to 11.3% year-over-year rent growth. During 4Q 2025, we realized that the 190 unit property added in 3Q 2025 was in El Jebel, which should have been classified in the Glenwood Springs market, not the Eagle County market. The number of units surveyed fell by 190 units and rents also fell as a result of the reclassification.

Fort Collins Metro Area, 1st Quarter 2026*

No. Properties Surveyed	80
Units Surveyed (50+)	15,799
5+ Unit Props per Census**	25,542
LIHTC Units per CHFA	4,983
Est. Market Rate 5+ Units	20,559
5+ Survey Penetration Rate	77%
2+ Unit Props per Census**	27,939
2+ MF Capture Rate	57%



Vacancy of 6.0% is 60 basis points higher YoY and 0 basis points higher QoQ. Average Rents have increased by \$5 (0.3%) YoY and increased by \$31 (1.9%) QoQ. Median Rents increased by \$25 (1.5%) YoY and increased by \$20 (1.2%) QoQ. Vacancy may be impacted by significant recent deliveries.



*Data for this geography provided by Apartment Insights, LLC
 **2024 5-Year American Community Survey

Fort Collins Metro Area, 1st Quarter 2026* (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Collins Metro Area	4.0%	4.9%	5.1%	5.1%	4.5%	5.1%	5.3%	5.0%	4.5%	5.1%	6.3%	5.3%	4.3%	4.4%	5.9%	6.0%
Fort Collins North	3.8%	5.2%	4.1%	4.2%	4.4%	5.3%	5.0%	5.2%	4.4%	5.2%	5.7%	5.9%	4.5%	5.2%	6.3%	6.8%
Fort Collins South	3.8%	4.4%	4.9%	4.7%	4.0%	4.9%	5.4%	5.1%	4.7%	5.1%	6.1%	4.8%	4.1%	4.0%	5.5%	5.9%
Loveland	4.4%	5.3%	6.3%	6.2%	5.2%	5.1%	5.5%	4.7%	4.3%	5.0%	6.9%	5.4%	4.2%	4.1%	6.1%	5.5%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Collins Metro Area	\$1,673	\$1,725	\$1,687	\$1,685	\$1,729	\$1,765	\$1,723	\$1,723	\$1,799	\$1,793	\$1,702	\$1,695	\$1,761	\$1,770	\$1,669	\$1,701
Fort Collins North	\$1,668	\$1,675	\$1,638	\$1,687	\$1,738	\$1,781	\$1,743	\$1,737	\$1,830	\$1,787	\$1,708	\$1,709	\$1,818	\$1,778	\$1,684	\$1,711
Fort Collins South	\$1,675	\$1,764	\$1,728	\$1,717	\$1,748	\$1,790	\$1,743	\$1,731	\$1,828	\$1,846	\$1,732	\$1,702	\$1,791	\$1,811	\$1,684	\$1,721
Loveland	\$1,676	\$1,719	\$1,678	\$1,645	\$1,695	\$1,718	\$1,681	\$1,700	\$1,736	\$1,733	\$1,666	\$1,679	\$1,687	\$1,723	\$1,644	\$1,675

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Collins Metro Area	\$1,650	\$1,690	\$1,650	\$1,626	\$1,695	\$1,734	\$1,675	\$1,690	\$1,750	\$1,751	\$1,673	\$1,645	\$1,714	\$1,725	\$1,650	\$1,670
Fort Collins North	\$1,660	\$1,605	\$1,638	\$1,625	\$1,695	\$1,730	\$1,688	\$1,675	\$1,787	\$1,785	\$1,700	\$1,695	\$1,736	\$1,745	\$1,650	\$1,672
Fort Collins South	\$1,650	\$1,743	\$1,694	\$1,675	\$1,729	\$1,784	\$1,705	\$1,695	\$1,787	\$1,805	\$1,695	\$1,627	\$1,776	\$1,767	\$1,654	\$1,675
Loveland	\$1,650	\$1,675	\$1,650	\$1,603	\$1,625	\$1,675	\$1,650	\$1,679	\$1,675	\$1,700	\$1,641	\$1,625	\$1,640	\$1,675	\$1,650	\$1,655

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Collins Metro Area	12,626	12,809	12,809	12,891	12,651	12,651	13,100	13,100	13,100	13,100	13,751	13,949	13,949	13,949	14,159	15,799
Fort Collins North	3,413	3,533	3,533	3,533	3,635	3,635	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	3,832	4,202
Fort Collins South	5,121	5,120	5,120	5,202	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,548
Loveland	4,092	4,156	4,156	4,156	3,916	3,916	4,168	4,168	4,168	4,168	4,819	5,017	5,017	5,017	5,227	6,049

Average Rents By Unit Type

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Collins Metro Area																
Studio	\$1,397	\$1,420	\$1,384	\$1,385	\$1,384	\$1,468	\$1,434	\$1,412	\$1,441	\$1,463	\$1,412	\$1,462	\$1,428	\$1,461	\$1,371	\$1,377
1-Bedroom	\$1,527	\$1,560	\$1,550	\$1,531	\$1,566	\$1,615	\$1,576	\$1,571	\$1,633	\$1,639	\$1,547	\$1,542	\$1,596	\$1,589	\$1,511	\$1,536
2-Bed/1-Bath	\$1,455	\$1,523	\$1,527	\$1,487	\$1,526	\$1,574	\$1,569	\$1,594	\$1,631	\$1,643	\$1,566	\$1,529	\$1,606	\$1,587	\$1,500	\$1,509
2-Bed/2-Bath	\$1,847	\$1,902	\$1,824	\$1,847	\$1,893	\$1,907	\$1,865	\$1,858	\$1,966	\$1,935	\$1,842	\$1,830	\$1,914	\$1,951	\$1,824	\$1,870
3-Bed/2-Bath	\$2,147	\$2,216	\$2,139	\$2,169	\$2,259	\$2,312	\$2,203	\$2,211	\$2,321	\$2,325	\$2,220	\$2,224	\$2,301	\$2,291	\$2,152	\$2,188
Other	\$1,610	\$1,622	\$1,695	\$1,724	\$1,721	\$1,710	\$1,736	\$1,804	\$1,798	\$1,754	\$1,717	\$1,737	\$1,748	\$1,755	\$1,740	\$1,667

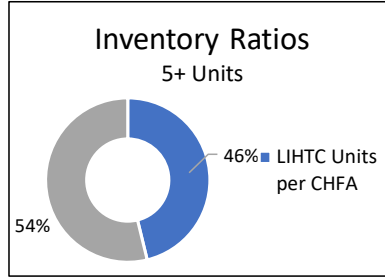
Additional Notes

One newly stabilized property with 312 total units was added to the Loveland submarket in 1Q 2025. One newly stabilized property with 210 total units was added to the Loveland submarket in 4Q 2025. Two properties were added to Fort Collins North, two properties were added in Fort Collins South, and 4 properties were added to Loveland in 1Q 2026.

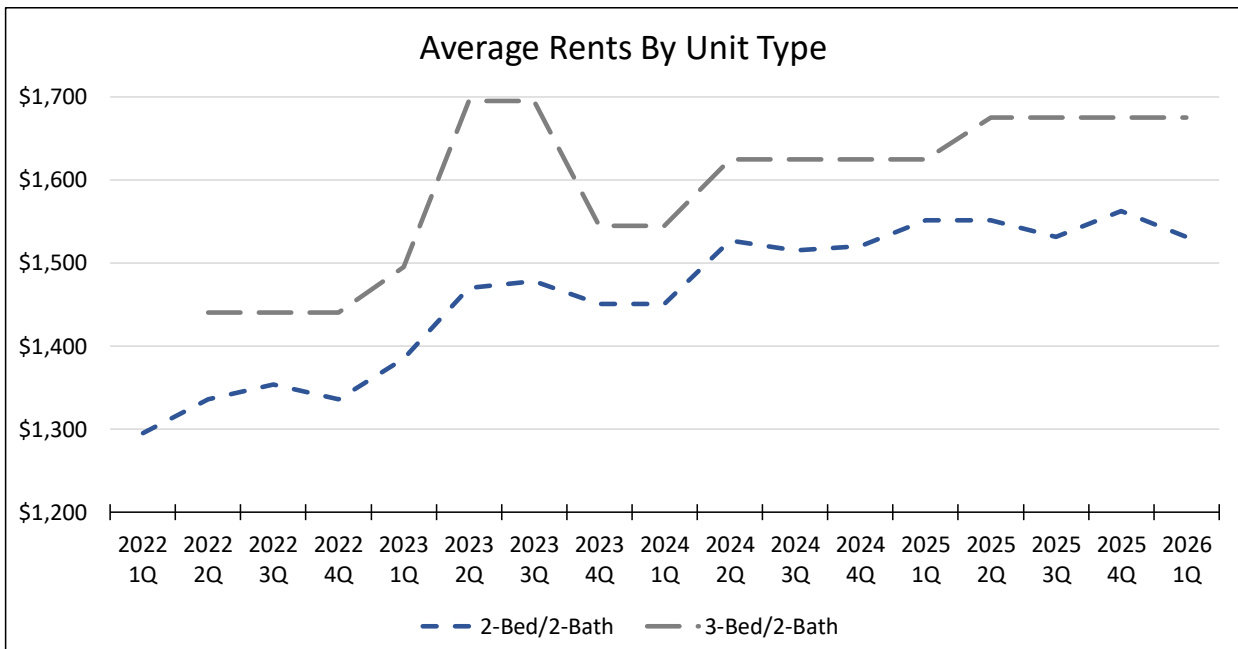
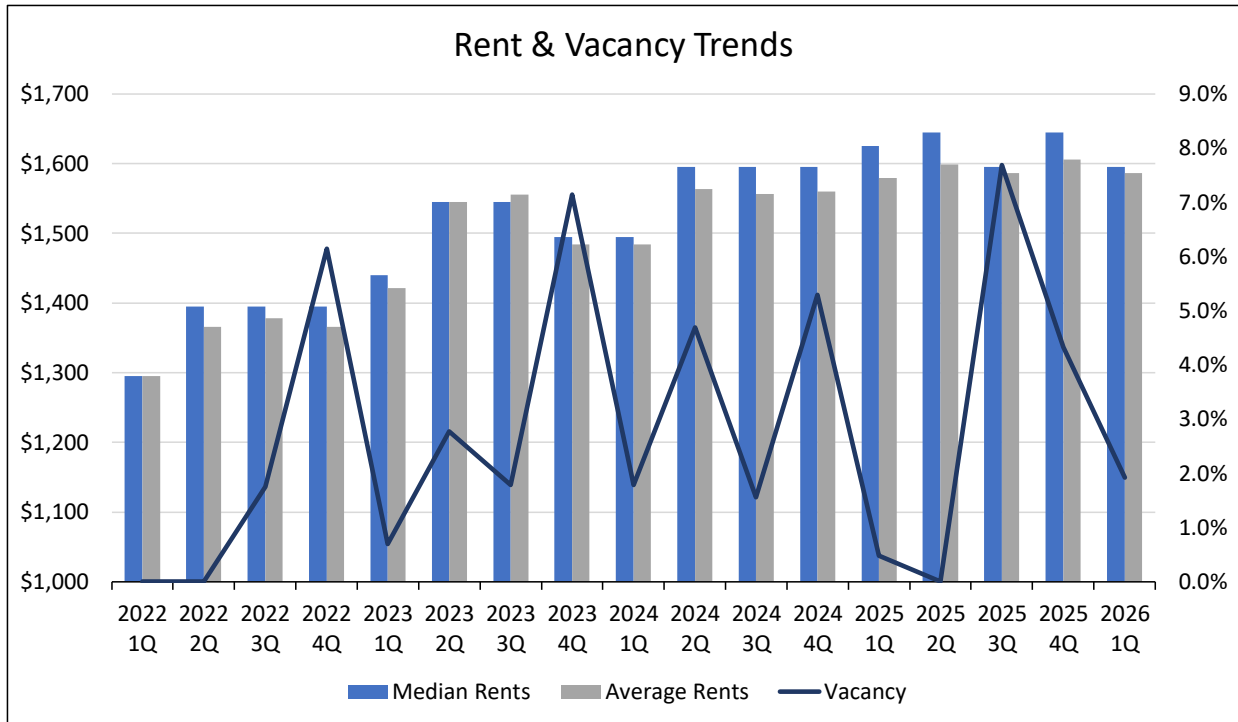
*Data for this geography provided by Apartment Insights, LLC

Fort Morgan/Wiggins, 1st Quarter 2026

No. Properties Surveyed	2
Units Surveyed (50+)	208
5+ Unit Props per Census**	565
LIHTC Units per CHFA	<u>261</u>
Est. Market Rate 5+ Units	304
5+ Survey Penetration Rate	68%
2+ Unit Props per Census**	772
2+ MF Capture Rate	27%



Vacancy of 1.9% is 140 basis points higher YoY and 240 basis points lower QoQ. Average Rents have increased by \$7 (0.4%) YoY and decreased by -\$19 (-1.2%) QoQ. Median Rents decreased by -\$30 (-1.8%) YoY and decreased by -\$50 (-3.0%) QoQ.



**2024 5-Year American Community Survey

Fort Morgan/Wiggins, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Morgan/Wiggins	0.0%	1.8%	6.1%	0.7%	2.8%	1.8%	7.1%	1.8%	4.7%	1.6%	5.3%	0.5%	0.0%	7.7%	4.3%	1.9%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Morgan/Wiggins	\$1,366	\$1,379	\$1,366	\$1,422	\$1,545	\$1,556	\$1,484	\$1,484	\$1,564	\$1,556	\$1,560	\$1,580	\$1,599	\$1,587	\$1,606	\$1,587

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Morgan/Wiggins	\$1,395	\$1,395	\$1,395	\$1,440	\$1,545	\$1,545	\$1,495	\$1,495	\$1,595	\$1,595	\$1,595	\$1,625	\$1,645	\$1,595	\$1,645	\$1,595

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Morgan/Wiggins	114	114	114	144	144	168	168	168	192	192	208	208	208	208	208	208

Average Rents By Unit Type

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Fort Morgan/Wiggins																
Studio																
1-Bedroom																
2-Bed/1-Bath																
2-Bed/2-Bath	\$1,336	\$1,354	\$1,336	\$1,385	\$1,470	\$1,478	\$1,451	\$1,451	\$1,527	\$1,515	\$1,520	\$1,551	\$1,551	\$1,531	\$1,563	\$1,531
3-Bed/2-Bath	\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695	\$1,545	\$1,545	\$1,625	\$1,625	\$1,625	\$1,625	\$1,675	\$1,675	\$1,675	\$1,675
Other																

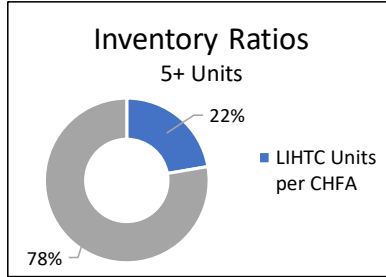
Additional Notes

Rents in the Fort Morgan/Wiggins area are high compared to other non-metro areas because the average age of property surveyed in Fort Morgan/Wiggins is much newer, on average built in 2021.

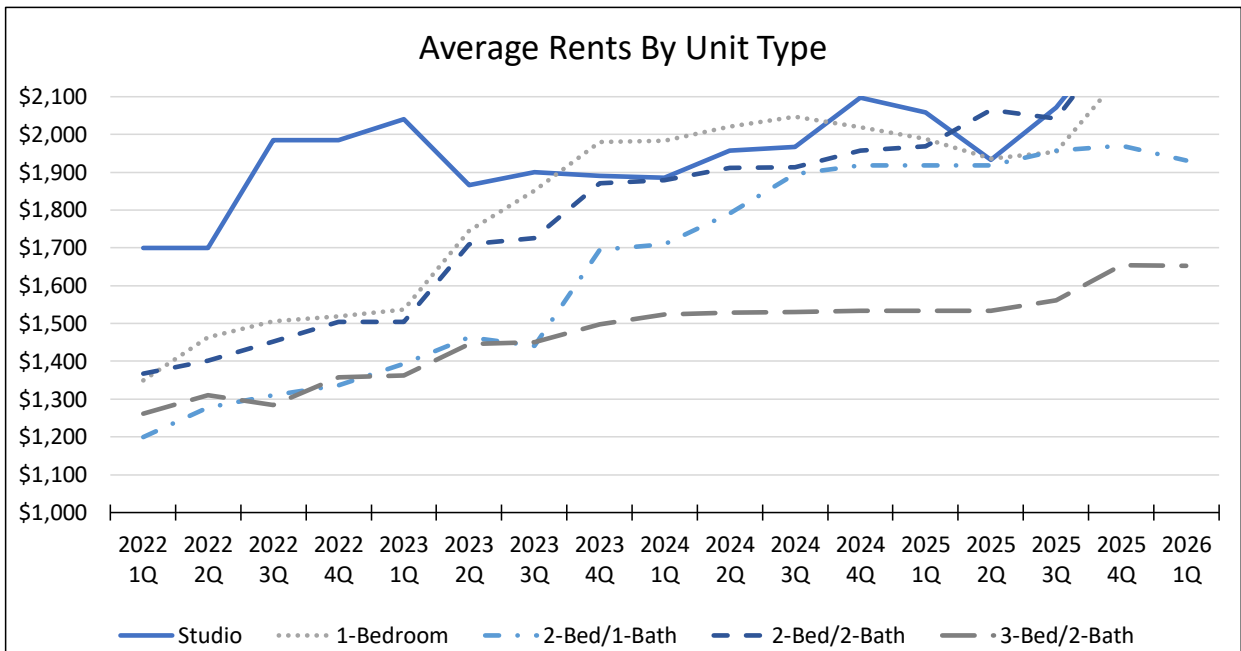
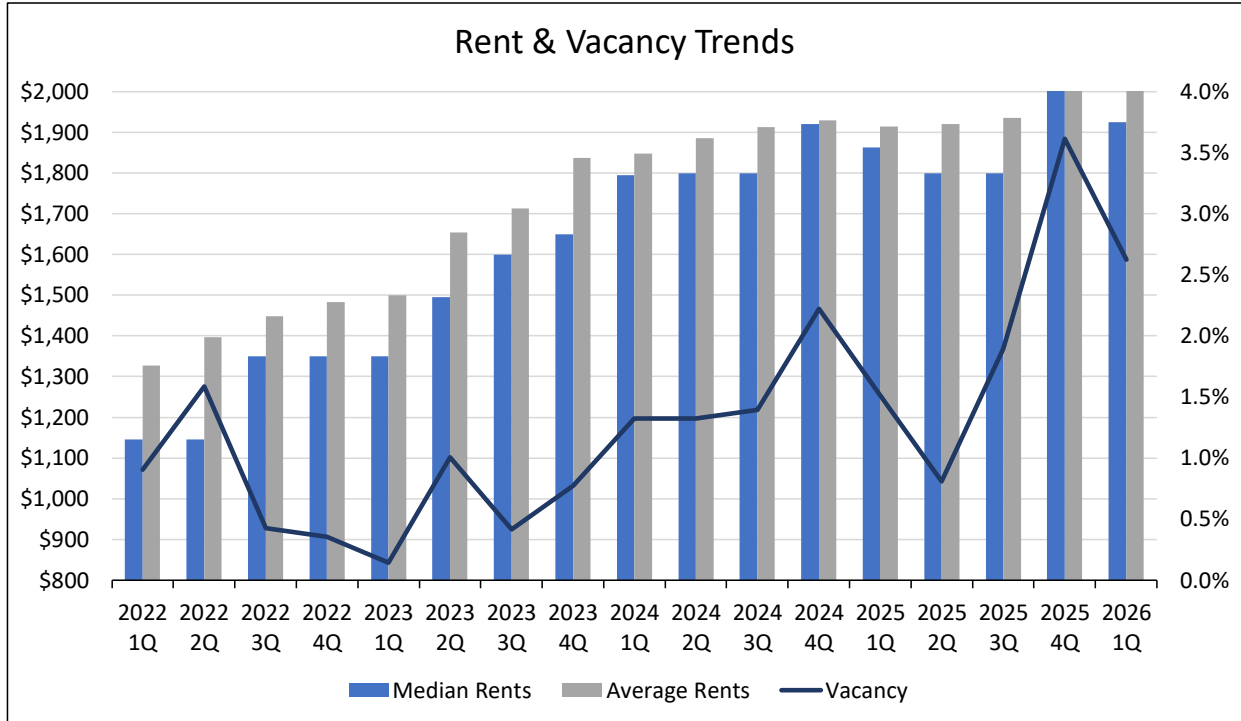
Inventory increased by 24 units in 2Q 2024 and 16 units in 4Q 2024 because more units were completed and leased.

Glenwood Springs Metro Area, 1st Quarter 2026

No. Properties Surveyed	21
Units Surveyed (50+)	2,021
5+ Unit Proprs per Census**	2,663
LIHTC Units per CHFA	<u>594</u>
Est. Market Rate 5+ Units	2,069
5+ Survey Penetration Rate	98%
2+ Unit Proprs per Census**	4,673
2+ MF Capture Rate	43%



Vacancy of 2.6% is 110 basis points higher YoY and 100 basis points lower QoQ. Average Rents have increased by \$229 (12.0%) YoY and increased by \$26 (1.2%) QoQ. Median Rents increased by \$63 (3.4%) YoY and decreased by -\$80 (-4.0%) QoQ.



**2024 5-Year American Community Survey

Glenwood Springs Metro Area, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Glenwood Spgs Metro Area	1.6%	0.4%	0.4%	0.1%	1.0%	0.4%	0.8%	1.3%	1.3%	1.4%	2.2%	1.5%	0.8%	1.9%	3.6%	2.6%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Glenwood Spgs Metro Area	\$1,397	\$1,448	\$1,483	\$1,500	\$1,654	\$1,712	\$1,837	\$1,848	\$1,885	\$1,912	\$1,929	\$1,914	\$1,920	\$1,935	\$2,117	\$2,143

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Glenwood Spgs Metro Area	\$1,145	\$1,350	\$1,350	\$1,350	\$1,495	\$1,600	\$1,650	\$1,795	\$1,800	\$1,800	\$1,921	\$1,863	\$1,800	\$1,800	\$2,005	\$1,925

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Glenwood Spgs Metro Area	1,323	1,404	1,404	1,404	1,694	1,694	1,814	1,814	1,814	1,937	1,937	1,849	1,849	1,849	2,021	2,021

Average Rents By Unit Type

Glenwood Spgs Metro Area	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio	\$1,700	\$1,984	\$1,984	\$2,041	\$1,865	\$1,900	\$1,890	\$1,886	\$1,956	\$1,967	\$2,097	\$2,058	\$1,932	\$2,071	\$2,285	\$2,309
1-Bedroom	\$1,463	\$1,506	\$1,519	\$1,537	\$1,746	\$1,852	\$1,980	\$1,983	\$2,021	\$2,047	\$2,019	\$1,988	\$1,935	\$1,954	\$2,158	\$2,225
2-Bed/1-Bath	\$1,278	\$1,310	\$1,336	\$1,394	\$1,464	\$1,440	\$1,695	\$1,710	\$1,790	\$1,894	\$1,918	\$1,918	\$1,918	\$1,957	\$1,970	\$1,930
2-Bed/2-Bath	\$1,401	\$1,451	\$1,505	\$1,504	\$1,709	\$1,726	\$1,871	\$1,879	\$1,911	\$1,913	\$1,958	\$1,969	\$2,065	\$2,042	\$2,266	\$2,281
3-Bed/2-Bath	\$1,310	\$1,284	\$1,357	\$1,362	\$1,445	\$1,451	\$1,497	\$1,523	\$1,529	\$1,530	\$1,534	\$1,534	\$1,534	\$1,561	\$1,655	\$1,653
Other	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,335	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345	\$1,345

Additional Notes

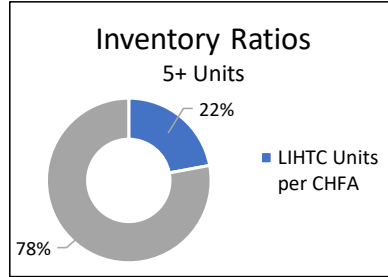
It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County. Further, the Survey does not include any properties in Aspen/Snowmass, as the significantly higher rents in those areas would reduce the usefulness of the data for the remainder of the Glenwood Spring area.

Studios, and to a lesser degree 1-BD units, in the Glenwood Springs MSA have higher rents than their larger 2 and 3-bedroom counterparts because the newest development in the market largely includes smaller units. Larger units are generally found in older vintage properties.

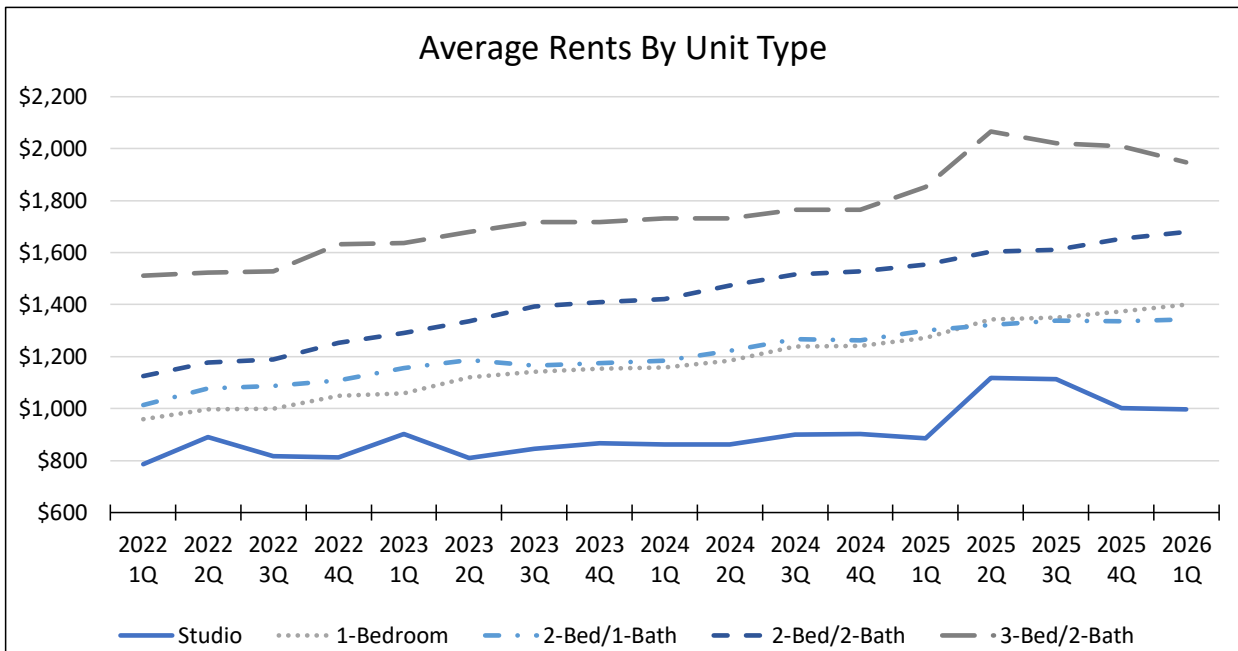
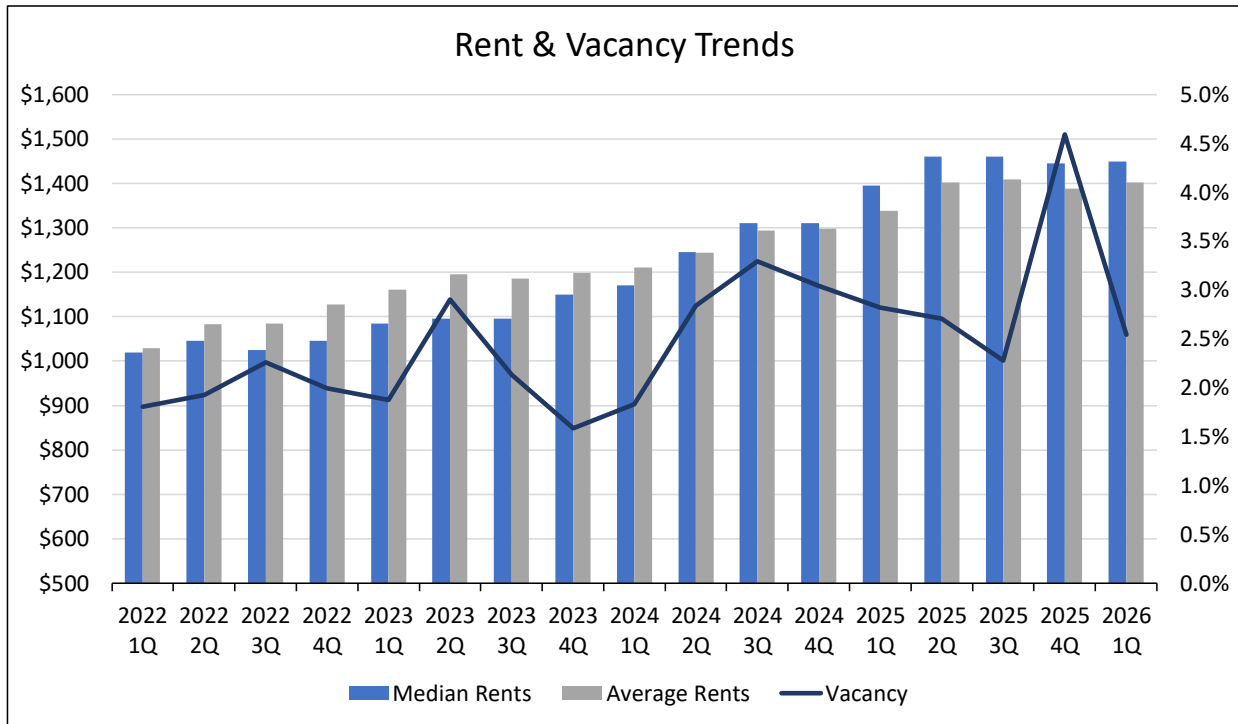
Newer properties added in 2023 and 2024 increased the average and median rents in the area. Added three new properties (all new construction) with 123 total units to the survey in 3Q 2024, which increased the inventory and further pushed up average and median rents. The number units surveyed fell by 88 in 1Q 2025 quarter because one property was converted to condos. One property in El Jebel was added in 4Q 2025, reclassified from the Eagle County market, which increased the average and median rents in the market. The total number of properties surveyed dropped from 22 to 21 in 1Q 2026 due to the correction of a typo.

Grand Junction Metro Area, 1st Quarter 2026

No. Properties Surveyed	56
Units Surveyed (50+)	3,222
5+ Unit Props per Census**	5,213
LIHTC Units per CHFA	<u>1,151</u>
Est. Market Rate 5+ Units	4,062
5+ Survey Penetration Rate	79%
2+ Unit Props per Census**	7,810
2+ MF Capture Rate	41%



Vacancy of 2.5% is 30 basis points lower YoY and 200 basis points lower QoQ. Average Rents have increased by \$64 (4.8%) YoY and increased by \$13 (1.0%) QoQ. Median Rents increased by \$54 (3.9%) YoY and increased by \$4 (0.3%) QoQ.



**2024 5-Year American Community Survey

Grand Junction Metro Area, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Grand Junction Metro Area	1.9%	2.3%	2.0%	1.9%	2.9%	2.1%	1.6%	1.8%	2.8%	3.3%	3.0%	2.8%	2.7%	2.3%	4.6%	2.5%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Grand Junction Metro Area	\$1,083	\$1,085	\$1,127	\$1,161	\$1,195	\$1,186	\$1,199	\$1,210	\$1,244	\$1,294	\$1,298	\$1,338	\$1,402	\$1,410	\$1,388	\$1,402

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Grand Junction Metro Area	\$1,045	\$1,025	\$1,045	\$1,085	\$1,095	\$1,095	\$1,150	\$1,170	\$1,245	\$1,310	\$1,310	\$1,395	\$1,460	\$1,460	\$1,445	\$1,449

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Grand Junction Metro Area	1,506	1,506	1,602	1,602	1,722	2,014	2,078	2,078	2,147	2,431	2,431	2,553	2,809	2,809	3,222	3,222

Average Rents By Unit Type

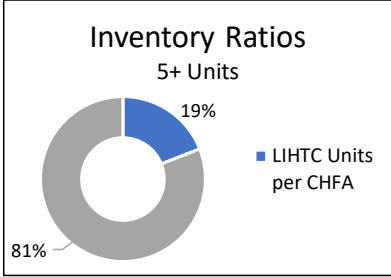
Grand Junction Metro Area	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio	\$890	\$818	\$813	\$903	\$811	\$846	\$866	\$862	\$861	\$901	\$903	\$885	\$1,117	\$1,114	\$1,002	\$996
1-Bedroom	\$998	\$1,000	\$1,048	\$1,058	\$1,120	\$1,142	\$1,153	\$1,158	\$1,185	\$1,240	\$1,242	\$1,273	\$1,344	\$1,350	\$1,373	\$1,400
2-Bed/1-Bath	\$1,078	\$1,087	\$1,108	\$1,156	\$1,186	\$1,165	\$1,174	\$1,185	\$1,221	\$1,268	\$1,262	\$1,301	\$1,322	\$1,338	\$1,335	\$1,342
2-Bed/2-Bath	\$1,176	\$1,189	\$1,254	\$1,291	\$1,335	\$1,391	\$1,410	\$1,421	\$1,474	\$1,515	\$1,527	\$1,554	\$1,603	\$1,610	\$1,654	\$1,680
3-Bed/2-Bath	\$1,522	\$1,527	\$1,631	\$1,638	\$1,680	\$1,718	\$1,718	\$1,731	\$1,731	\$1,765	\$1,765	\$1,852	\$2,066	\$2,021	\$2,010	\$1,946
Other	\$1,416	\$1,460	\$1,460	\$1,520	\$1,541	\$919	\$921	\$1,088	\$921	\$921	\$924	\$924	\$924	\$1,080	\$913	\$921

Additional Notes

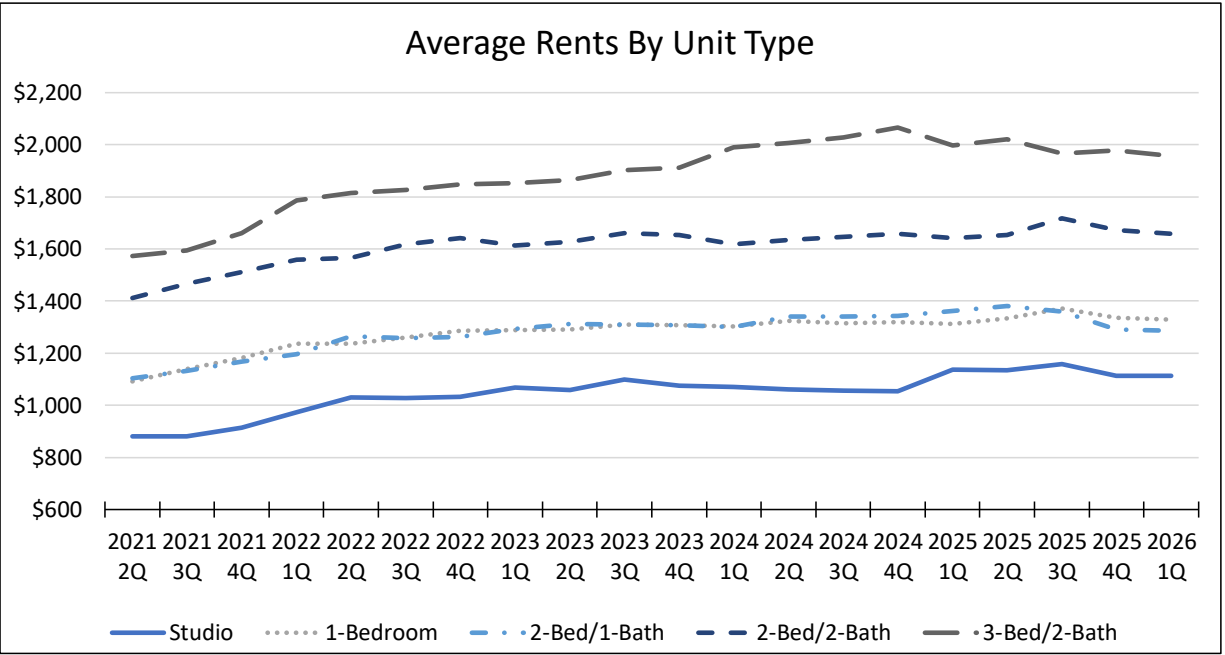
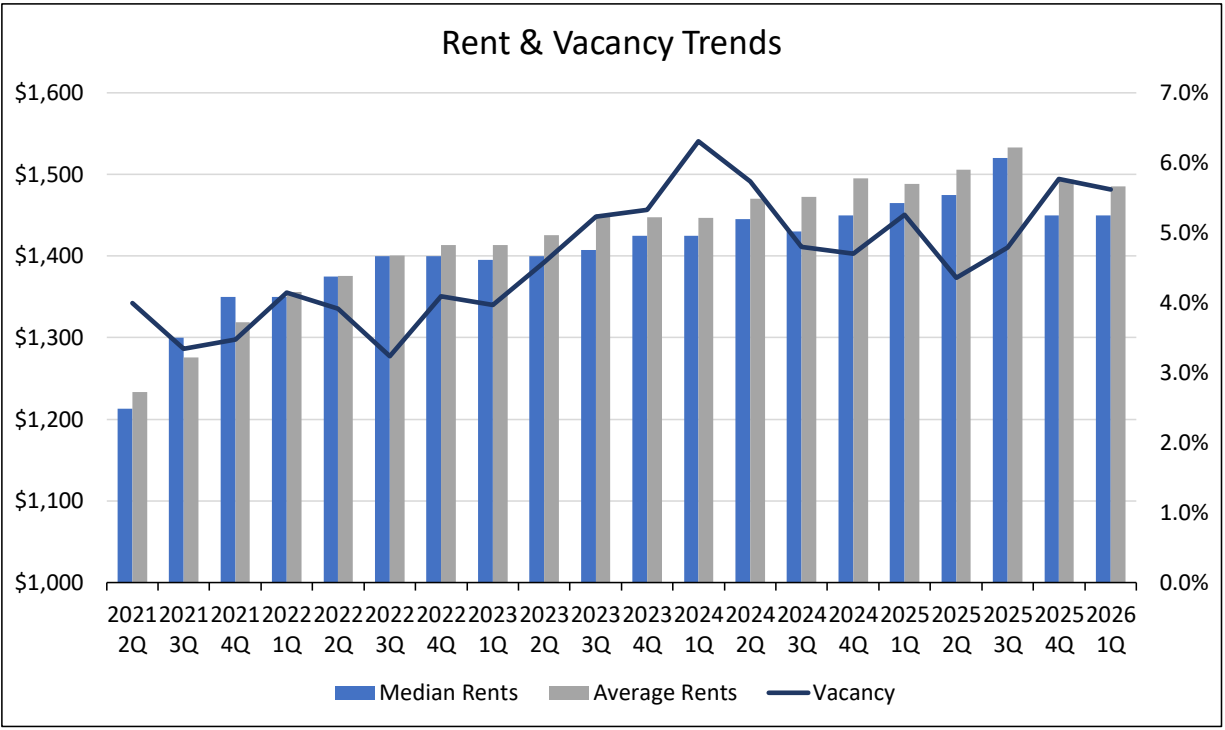
One newly stabilized property with 122 total units was added to the Grand Junction area in 1Q 2025 and another newly stabilized property with 256 total units was added in 2Q 2025. Rents were up 8.9% year-over-year in Grand Junction because of several new construction properties added in that market over the past few quarters, including a large (250+ unit) property in Downtown Grand Junction in 2Q 2025. Six new properties with a total of 413 units were added to the market in 4Q 2025, including 3 motel conversions, two newly stabilized properties, and one small property reclassified from another market.

Greeley Metro Area, 1st Quarter 2026*

No. Properties Surveyed	49
Units Surveyed (50+)	8,814
5+ Unit Props per Census**	10,850
LIHTC Units per CHFA	<u>2,067</u>
Est. Market Rate 5+ Units	8,783
5+ Survey Penetration Rate	100%
2+ Unit Props per Census**	13,886
2+ MF Capture Rate	63%



Vacancy of 5.6% is 40 basis points higher YoY and 10 basis points lower QoQ. Average Rents have decreased by -\$3 (-0.2%) YoY and decreased by -\$9 (-0.6%) QoQ. Median Rents decreased by -\$15 (-1.0%) YoY and decreased by \$0 (0.0%) QoQ.



*Data for this geography provided by Apartment Insights, LLC
 **2024 5-Year American Community Survey

Greeley Metro Area, 1st Quarter 2026* (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Greeley Metro Area	3.9%	3.2%	4.1%	4.0%	4.6%	5.2%	5.3%	6.3%	5.7%	4.8%	4.7%	5.3%	4.4%	4.8%	5.8%	5.6%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Greeley Metro Area	\$1,376	\$1,400	\$1,413	\$1,414	\$1,426	\$1,452	\$1,448	\$1,447	\$1,470	\$1,472	\$1,495	\$1,488	\$1,505	\$1,533	\$1,494	\$1,485

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Greeley Metro Area	\$1,375	\$1,400	\$1,400	\$1,395	\$1,400	\$1,407	\$1,425	\$1,425	\$1,445	\$1,430	\$1,450	\$1,465	\$1,475	\$1,520	\$1,450	\$1,450

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Greeley Metro Area	5,314	5,288	5,574	5,574	5,574	6,291	6,291	6,393	6,489	6,489	7,614	8,814	8,814	8,814	8,814	8,814

Average Rents By Unit Type

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Greeley Metro Area																
Studio	\$1,029	\$1,028	\$1,033	\$1,068	\$1,058	\$1,098	\$1,076	\$1,071	\$1,060	\$1,056	\$1,053	\$1,137	\$1,133	\$1,157	\$1,112	\$1,113
1-Bedroom	\$1,236	\$1,259	\$1,286	\$1,287	\$1,292	\$1,309	\$1,307	\$1,302	\$1,324	\$1,314	\$1,318	\$1,312	\$1,334	\$1,370	\$1,336	\$1,329
2-Bed/1-Bath	\$1,264	\$1,257	\$1,263	\$1,294	\$1,311	\$1,311	\$1,308	\$1,301	\$1,339	\$1,340	\$1,342	\$1,363	\$1,380	\$1,358	\$1,291	\$1,286
2-Bed/2-Bath	\$1,565	\$1,618	\$1,642	\$1,612	\$1,626	\$1,660	\$1,653	\$1,618	\$1,634	\$1,646	\$1,659	\$1,640	\$1,654	\$1,717	\$1,672	\$1,659
3-Bed/2-Bath	\$1,815	\$1,826	\$1,849	\$1,853	\$1,865	\$1,903	\$1,912	\$1,991	\$2,008	\$2,028	\$2,065	\$1,997	\$2,020	\$1,965	\$1,979	\$1,957
Other	\$1,229	\$1,222	\$1,222	\$1,237	\$1,324	\$1,244	\$1,248	\$1,434	\$1,446	\$1,452	\$1,474	\$1,442	\$1,456	\$1,498	\$1,459	\$1,479

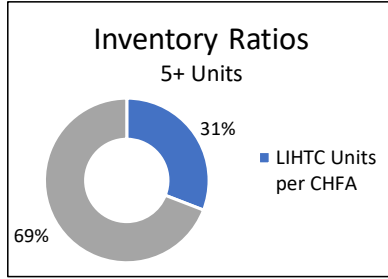
Additional Notes

Five newly stabilized properties with 1,200 total units were added to the Greeley area in 1Q 2025.

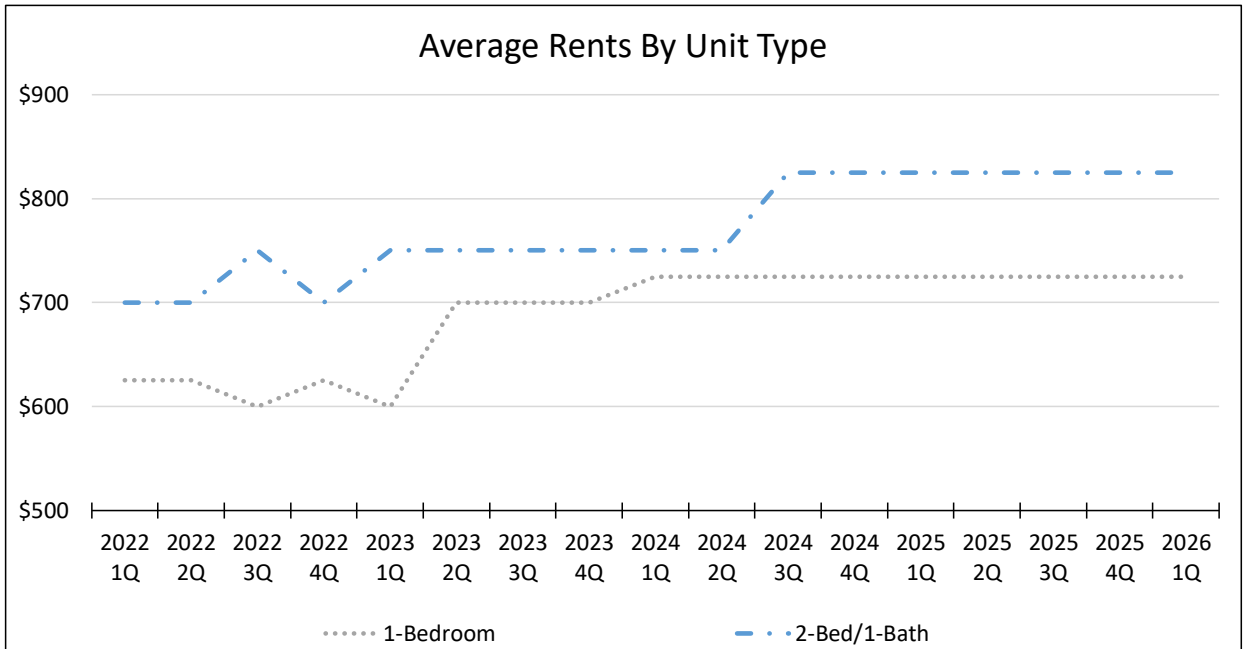
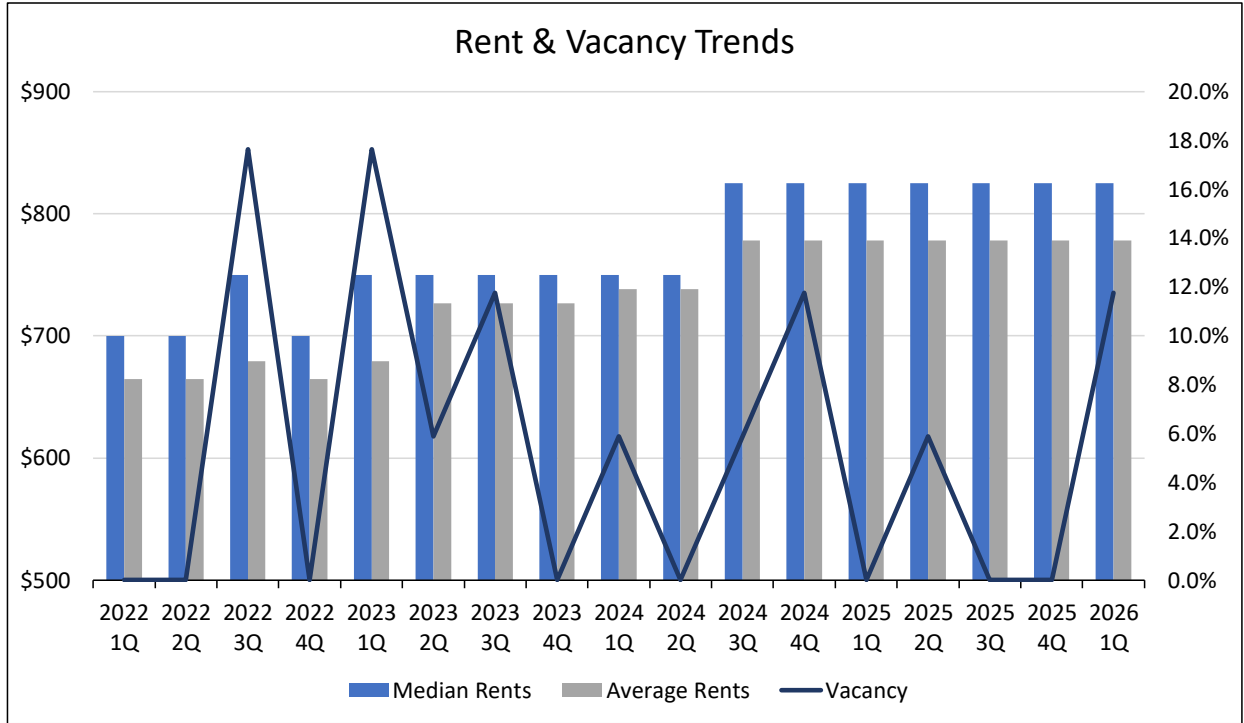
*Data for this geography provided by Apartment Insights, LLC

La Junta, 1st Quarter 2026

No. Properties Surveyed	1
Units Surveyed (50+)	17
5+ Unit Props per Census**	311
LIHTC Units per CHFA	<u>96</u>
Est. Market Rate 5+ Units	215
5+ Survey Penetration Rate	8%
2+ Unit Props per Census**	451
2+ MF Capture Rate	4%



Vacancy of 11.8% is 1180 basis points higher YoY and 1180 basis points higher QoQ. Average Rents have decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

La Junta, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
La Junta	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%	0.0%	5.9%	0.0%	5.9%	11.8%	0.0%	5.9%	0.0%	0.0%	11.8%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
La Junta	\$665	\$679	\$665	\$679	\$726	\$726	\$726	\$738	\$738	\$778	\$778	\$778	\$778	\$778	\$778	\$778

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
La Junta	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
La Junta	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17

Average Rents By Unit Type

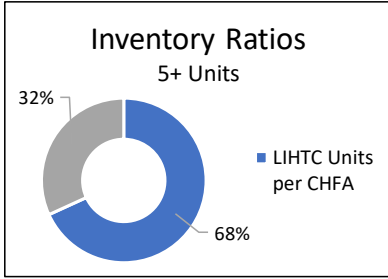
La Junta	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio																
1-Bedroom	\$625	\$600	\$625	\$600	\$700	\$700	\$700	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725	\$725
2-Bed/1-Bath	\$700	\$750	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$825	\$825	\$825	\$825	\$825	\$825	\$825
2-Bed/2-Bath																
3-Bed/2-Bath																
Other																

Additional Notes

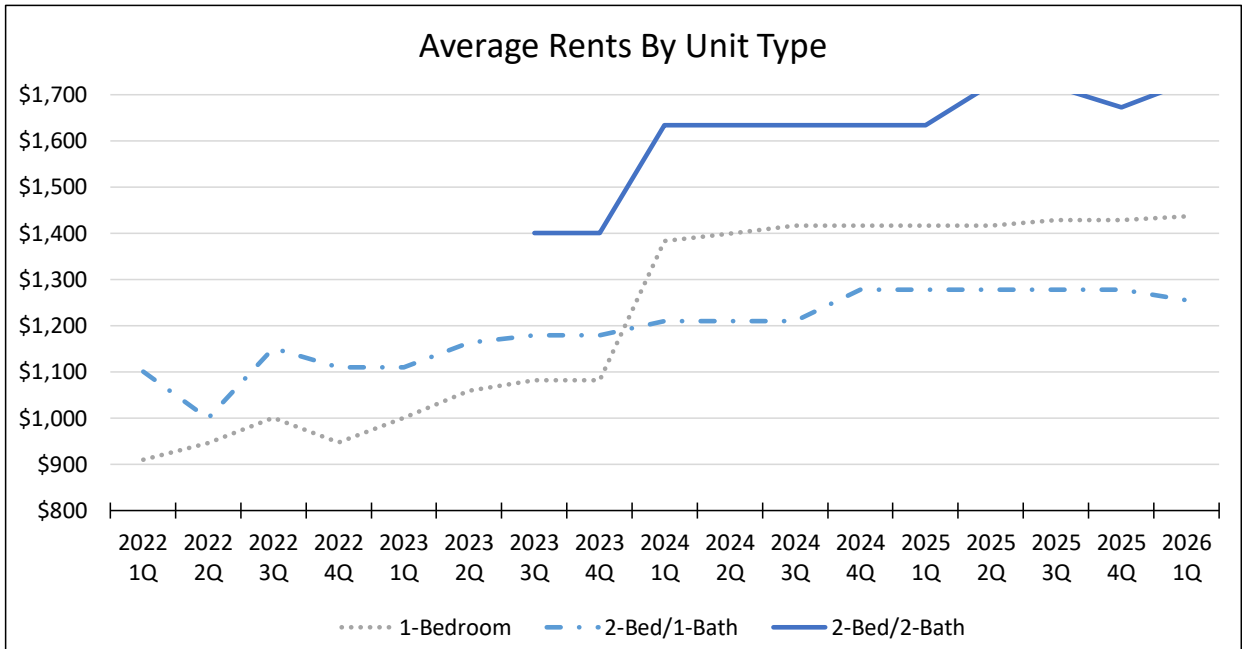
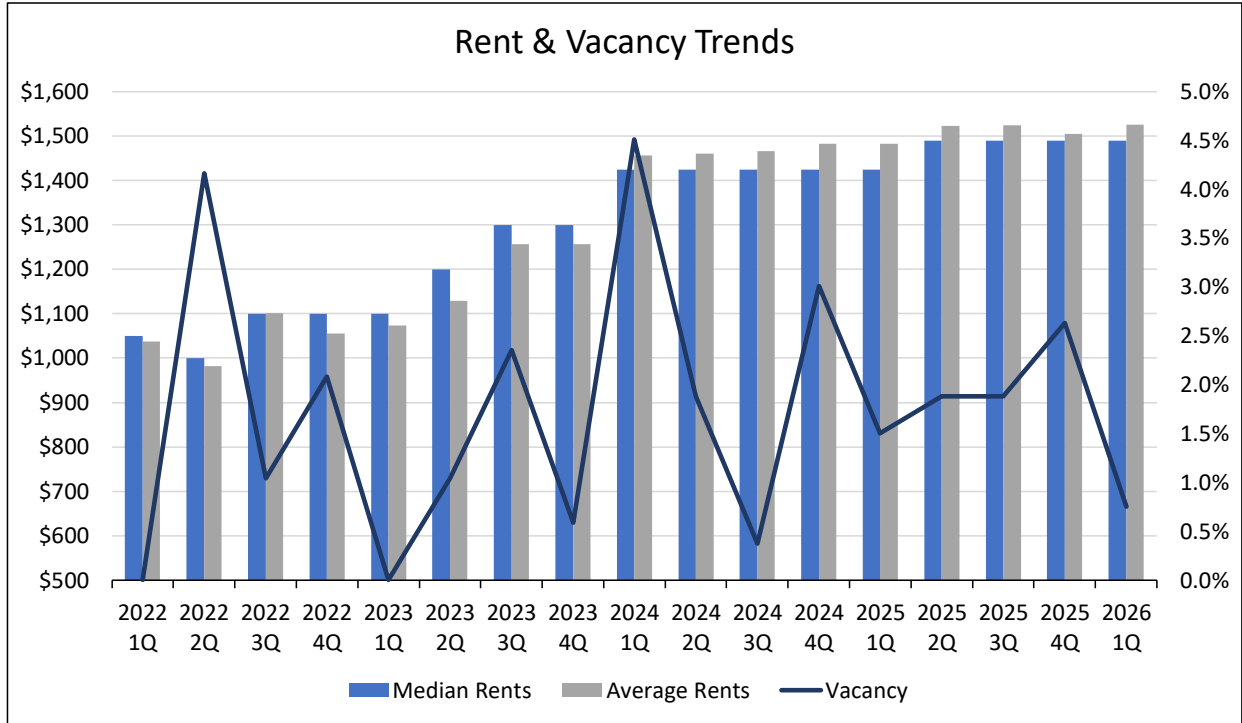
Vacancy can appear volatile in this market because of its small size (one project with 17 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

Montrose/Ridgway/Delta, 1st Quarter 2026

No. Properties Surveyed	7
Units Surveyed (50+)	266
5+ Unit Props per Census**	1,037
LIHTC Units per CHFA	<u>707</u>
Est. Market Rate 5+ Units	330
5+ Survey Penetration Rate	81%
2+ Unit Props per Census**	1,260
2+ MF Capture Rate	21%



Vacancy of 0.8% is 80 basis points lower YoY and 190 basis points lower QoQ. Average Rents have increased by \$43 (2.9%) YoY and increased by \$21 (1.4%) QoQ. Median Rents increased by \$65 (4.6%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Montrose/Ridgway/Delta, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Montrose/Ridgway/Delta	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%	0.6%	4.5%	1.9%	0.4%	3.0%	1.5%	1.9%	1.9%	2.6%	0.8%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Montrose/Ridgway/Delta	\$981	\$1,101	\$1,056	\$1,073	\$1,129	\$1,257	\$1,257	\$1,456	\$1,461	\$1,466	\$1,483	\$1,483	\$1,523	\$1,525	\$1,504	\$1,526

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Montrose/Ridgway/Delta	\$1,000	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300	\$1,300	\$1,425	\$1,425	\$1,425	\$1,425	\$1,425	\$1,490	\$1,490	\$1,490	\$1,490

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Montrose/Ridgway/Delta	96	96	96	96	96	170	170	266	266	266	266	266	266	266	266	266

Average Rents By Unit Type

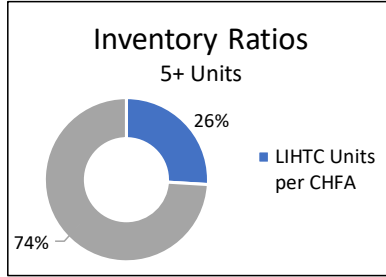
Montrose/Ridgway/Delta	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio																
1-Bedroom	\$945	\$1,000	\$947	\$1,000	\$1,059	\$1,081	\$1,081	\$1,384	\$1,399	\$1,416	\$1,416	\$1,416	\$1,416	\$1,429	\$1,429	\$1,437
2-Bed/1-Bath	\$999	\$1,152	\$1,110	\$1,110	\$1,163	\$1,179	\$1,179	\$1,210	\$1,210	\$1,210	\$1,278	\$1,278	\$1,278	\$1,278	\$1,278	\$1,255
2-Bed/2-Bath						\$1,400	\$1,400	\$1,634	\$1,634	\$1,634	\$1,634	\$1,634	\$1,722	\$1,717	\$1,673	\$1,726
3-Bed/2-Bath																
Other																

Additional Notes

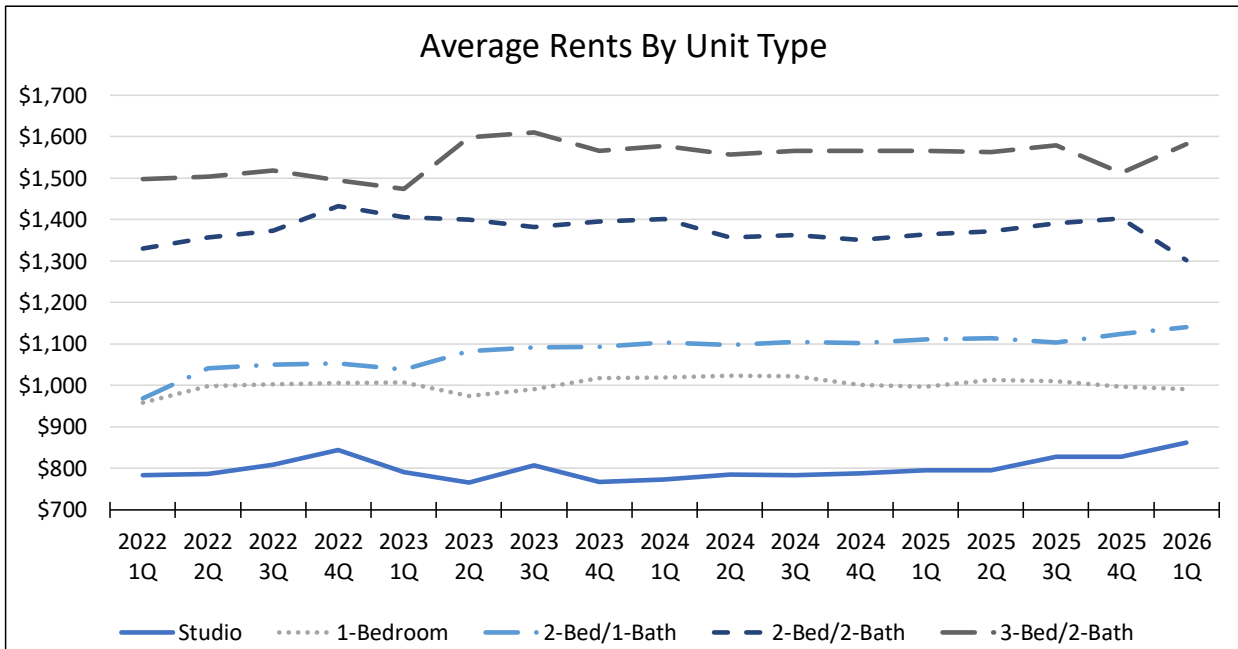
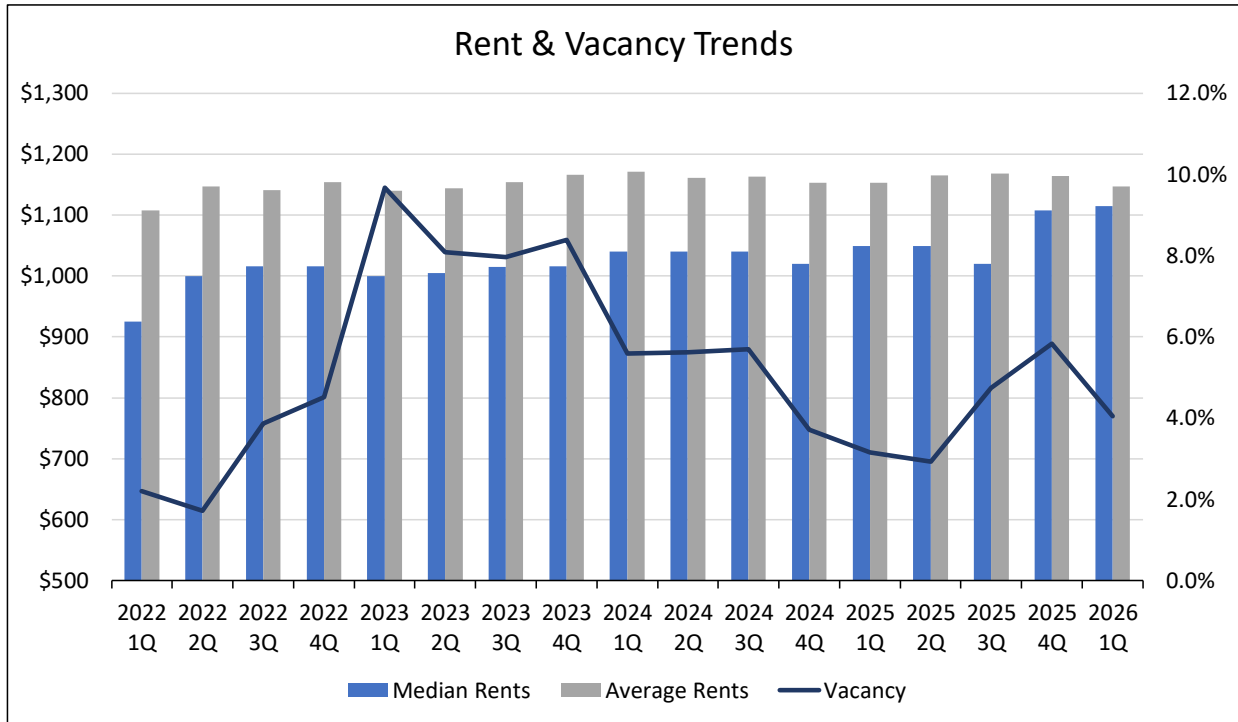
Added one new property to the survey in 1Q 2024, which pushed up average and median rents.

Pueblo Metro Area, 1st Quarter 2026

No. Properties Surveyed	31
Units Surveyed (50+)	3,039
5+ Unit Props per Census**	6,579
LIHTC Units per CHFA	<u>1,707</u>
Est. Market Rate 5+ Units	4,872
5+ Survey Penetration Rate	62%
2+ Unit Props per Census**	7,884
2+ MF Capture Rate	39%



Vacancy of 4.0% is 90 basis points higher YoY and 180 basis points lower QoQ. Average Rents have decreased by -\$6 (-0.5%) YoY and decreased by -\$17 (-1.5%) QoQ. Median Rents increased by \$66 (6.3%) YoY and increased by \$7 (0.6%) QoQ.



**2024 5-Year American Community Survey

Pueblo Metro Area, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Pueblo Metro Area	1.7%	3.9%	4.5%	9.7%	8.1%	8.0%	8.4%	5.6%	5.6%	5.7%	3.7%	3.2%	2.9%	4.7%	5.8%	4.0%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Pueblo Metro Area	\$1,148	\$1,141	\$1,154	\$1,140	\$1,144	\$1,155	\$1,167	\$1,171	\$1,161	\$1,163	\$1,153	\$1,153	\$1,165	\$1,168	\$1,164	\$1,147

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Pueblo Metro Area	\$1,000	\$1,016	\$1,016	\$1,000	\$1,005	\$1,015	\$1,016	\$1,040	\$1,040	\$1,040	\$1,020	\$1,049	\$1,049	\$1,020	\$1,108	\$1,115

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Pueblo Metro Area	2,903	2,903	2,903	2,903	3,003	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039	3,039

Average Rents By Unit Type

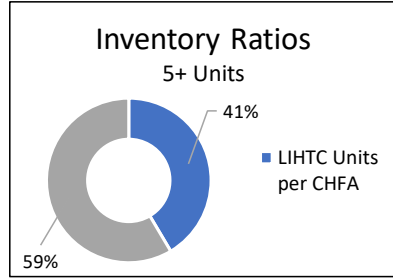
	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Pueblo Metro Area																
Studio	\$787	\$808	\$844	\$791	\$766	\$808	\$768	\$773	\$785	\$784	\$789	\$795	\$795	\$828	\$828	\$862
1-Bedroom	\$998	\$1,003	\$1,006	\$1,008	\$975	\$990	\$1,018	\$1,019	\$1,024	\$1,022	\$1,001	\$997	\$1,013	\$1,010	\$997	\$991
2-Bed/1-Bath	\$1,041	\$1,051	\$1,053	\$1,038	\$1,082	\$1,091	\$1,093	\$1,104	\$1,098	\$1,105	\$1,102	\$1,111	\$1,114	\$1,103	\$1,125	\$1,141
2-Bed/2-Bath	\$1,357	\$1,373	\$1,433	\$1,406	\$1,400	\$1,382	\$1,396	\$1,401	\$1,357	\$1,363	\$1,350	\$1,364	\$1,371	\$1,390	\$1,402	\$1,301
3-Bed/2-Bath	\$1,503	\$1,519	\$1,494	\$1,474	\$1,598	\$1,610	\$1,565	\$1,578	\$1,557	\$1,566	\$1,565	\$1,565	\$1,562	\$1,579	\$1,512	\$1,582
Other	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779	\$1,804	\$1,755	\$1,755	\$1,755	\$1,828	\$1,731	\$1,828	\$1,852	\$1,810	\$1,761

Additional Notes

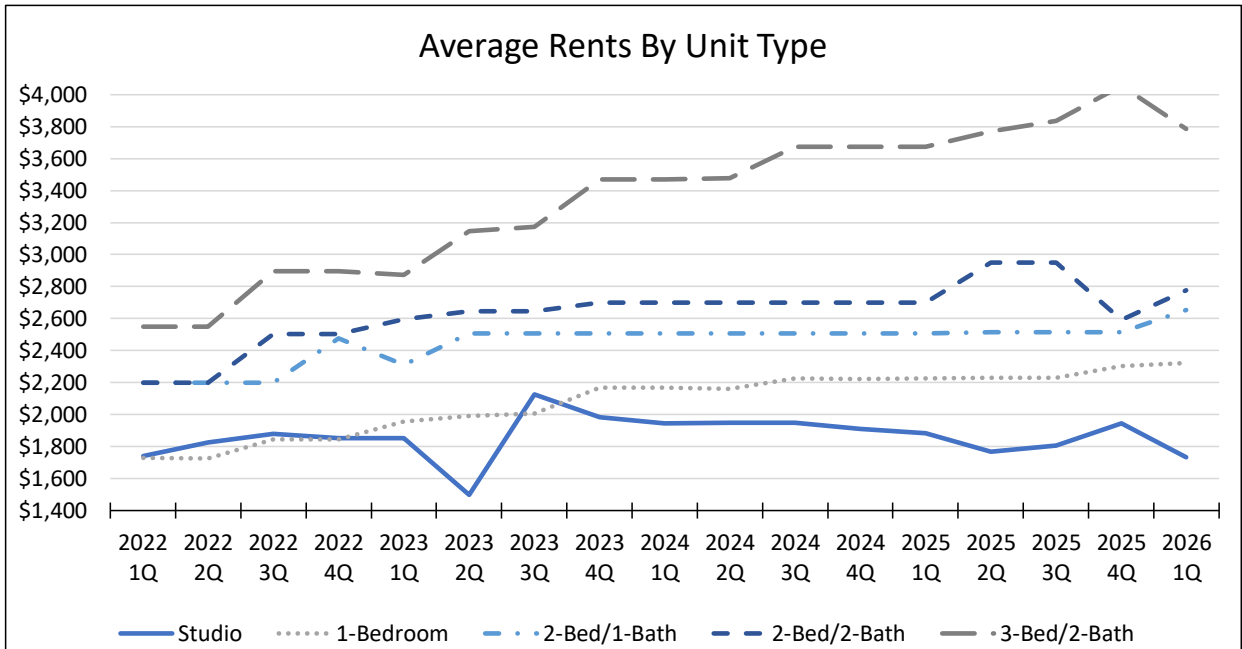
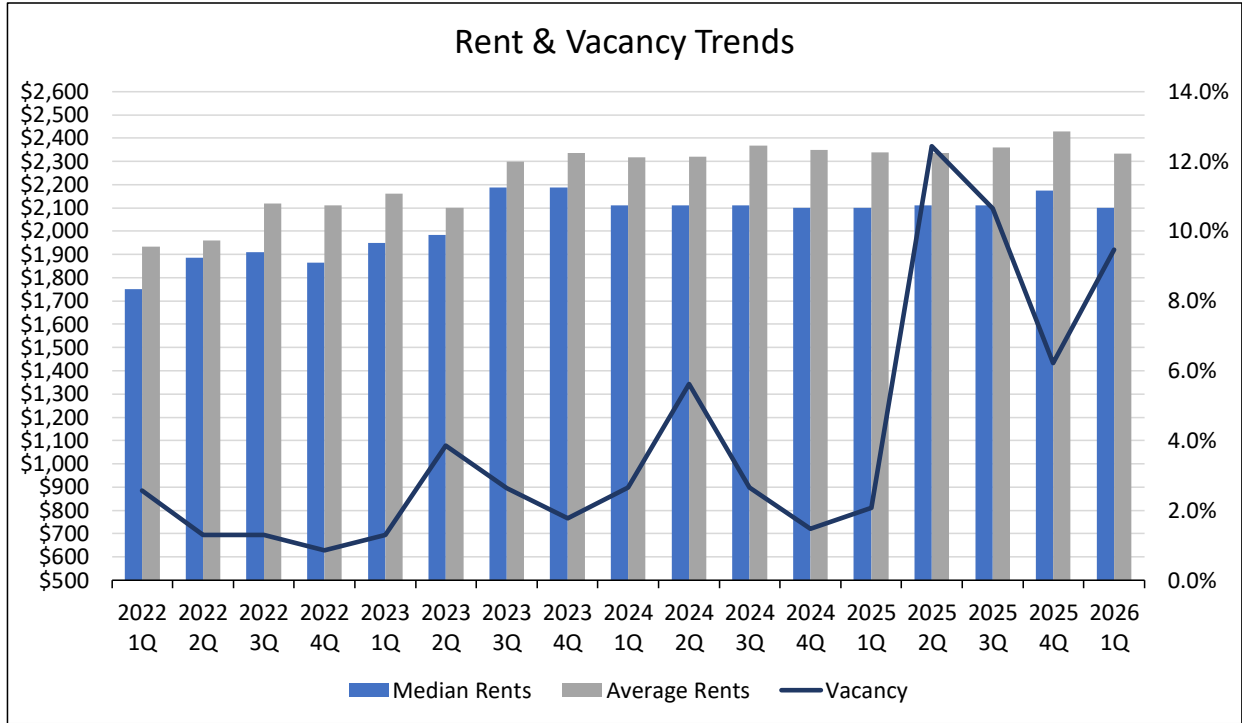
None.

Steamboat Springs/Hayden, 1st Quarter 2026

No. Properties Surveyed	6
Units Surveyed (50+)	338
5+ Unit Props per Census**	769
LIHTC Units per CHFA	319
Est. Market Rate 5+ Units	450
5+ Survey Penetration Rate	75%
2+ Unit Props per Census**	679
2+ MF Capture Rate	50%



Vacancy of 9.5% is 740 basis points higher YoY and 330 basis points higher QoQ. Average Rents have decreased by -\$6 (-0.2%) YoY and decreased by -\$96 (-3.9%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by -\$74 (-3.4%) QoQ.



**2024 5-Year American Community Survey

Steamboat Springs/Hayden, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Steamboat Spgs/Hayden	1.3%	1.3%	0.9%	1.3%	3.9%	2.6%	1.8%	2.7%	5.6%	2.7%	1.5%	2.1%	12.4%	10.7%	6.2%	9.5%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Steamboat Spgs/Hayden	\$1,960	\$2,120	\$2,112	\$2,162	\$2,100	\$2,300	\$2,335	\$2,318	\$2,319	\$2,367	\$2,348	\$2,338	\$2,337	\$2,361	\$2,428	\$2,333

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Steamboat Spgs/Hayden	\$1,885	\$1,910	\$1,865	\$1,950	\$1,985	\$2,187	\$2,187	\$2,110	\$2,110	\$2,110	\$2,100	\$2,100	\$2,110	\$2,110	\$2,174	\$2,100

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Steamboat Spgs/Hayden	233	233	233	233	233	265	338	338	338	338	338	338	338	338	338	338

Average Rents By Unit Type

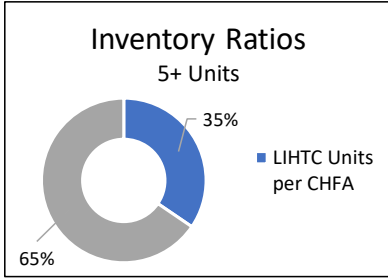
	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Steamboat Spgs/Hayden																
Studio	\$1,824	\$1,879	\$1,851	\$1,851	\$1,499	\$2,126	\$1,983	\$1,943	\$1,950	\$1,950	\$1,910	\$1,882	\$1,769	\$1,805	\$1,944	\$1,734
1-Bedroom	\$1,726	\$1,846	\$1,844	\$1,957	\$1,990	\$2,005	\$2,170	\$2,170	\$2,161	\$2,227	\$2,221	\$2,226	\$2,230	\$2,230	\$2,303	\$2,322
2-Bed/1-Bath	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,508	\$2,517	\$2,517	\$2,517	\$2,652
2-Bed/2-Bath	\$2,198	\$2,504	\$2,504	\$2,597	\$2,644	\$2,644	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,698	\$2,952	\$2,952	\$2,593	\$2,776
3-Bed/2-Bath	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174	\$3,470	\$3,470	\$3,476	\$3,674	\$3,674	\$3,674	\$3,771	\$3,837	\$4,057	\$3,786
Other																

Additional Notes

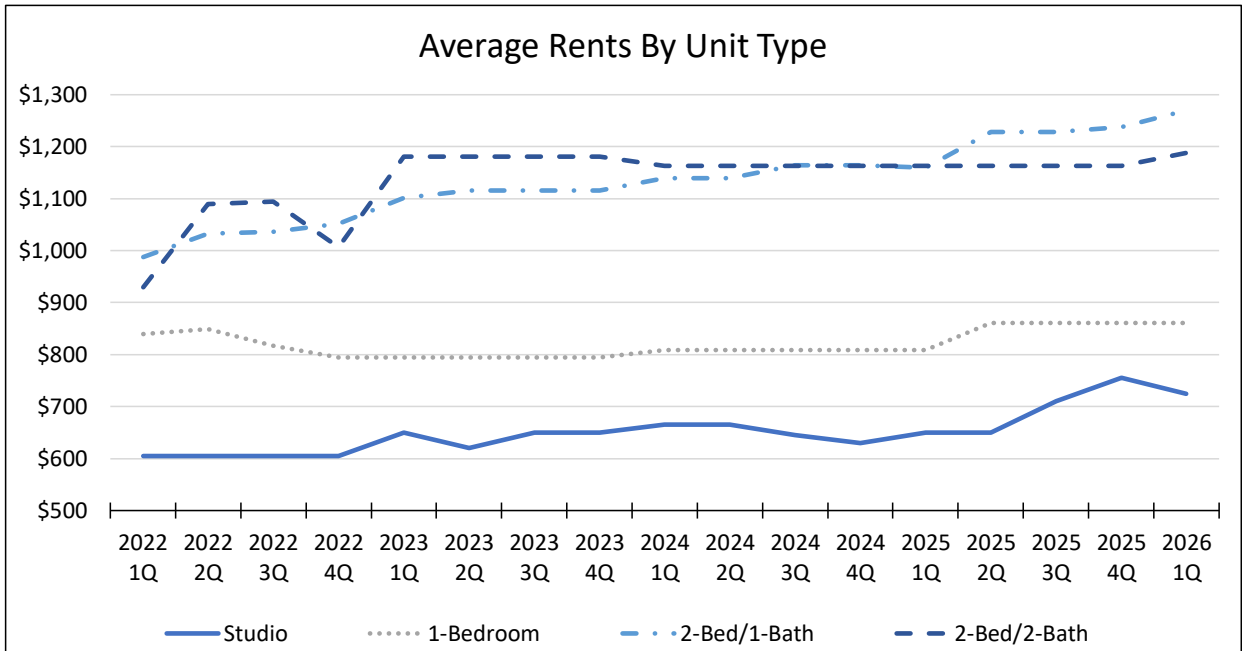
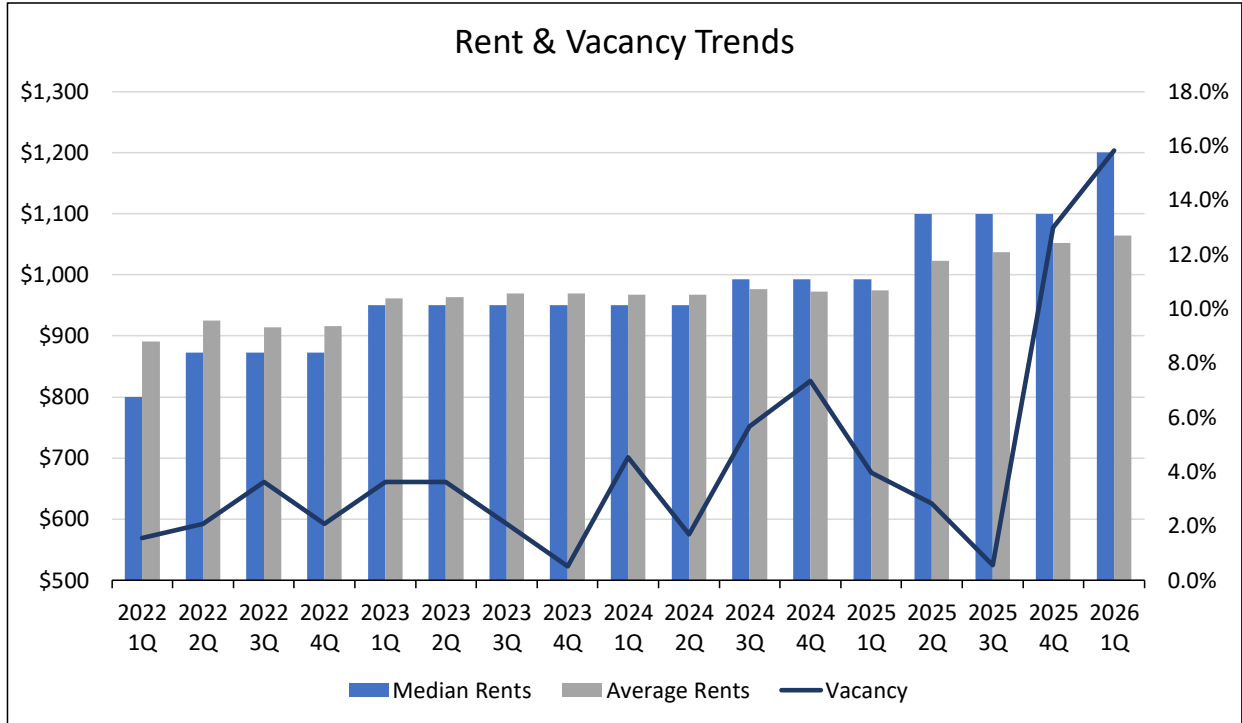
Added one new property to the survey in 4Q 2023, which pushed up average and median rents. We were not able to identify a specific reason why vacancy increased in Steamboat Springs/Hayden, but it did fall from 12.4% to 10.7% quarter-over-quarter.

Sterling, 1st Quarter 2026

No. Properties Surveyed	7
Units Surveyed (50+)	177
5+ Unit Props per Census**	542
LIHTC Units per CHFA	<u>187</u>
Est. Market Rate 5+ Units	355
5+ Survey Penetration Rate	50%
2+ Unit Props per Census**	709
2+ MF Capture Rate	25%



Vacancy of 15.8% is 1190 basis points higher YoY and 280 basis points higher QoQ. Average Rents have increased by \$89 (9.2%) YoY and increased by \$12 (1.1%) QoQ. Median Rents increased by \$207 (20.8%) YoY and increased by \$100 (9.1%) QoQ.



**2024 5-Year American Community Survey

Sterling, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Sterling	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%	0.5%	4.5%	1.7%	5.6%	7.3%	4.0%	2.8%	0.6%	13.0%	15.8%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Sterling	\$925	\$914	\$916	\$962	\$964	\$970	\$970	\$967	\$967	\$976	\$973	\$975	\$1,023	\$1,037	\$1,052	\$1,064

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Sterling	\$873	\$873	\$873	\$950	\$950	\$950	\$950	\$950	\$950	\$993	\$993	\$993	\$1,100	\$1,100	\$1,100	\$1,200

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Sterling	193	193	193	193	193	193	193	177	177	177	177	177	177	177	177	177

Average Rents By Unit Type

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Sterling																
Studio	\$605	\$605	\$605	\$650	\$620	\$650	\$650	\$665	\$665	\$645	\$630	\$650	\$650	\$710	\$755	\$725
1-Bedroom	\$848	\$817	\$794	\$794	\$794	\$794	\$794	\$809	\$809	\$809	\$809	\$809	\$861	\$861	\$861	\$861
2-Bed/1-Bath	\$1,032	\$1,036	\$1,051	\$1,101	\$1,115	\$1,115	\$1,115	\$1,139	\$1,139	\$1,164	\$1,164	\$1,159	\$1,228	\$1,228	\$1,237	\$1,270
2-Bed/2-Bath	\$1,090	\$1,094	\$1,006	\$1,181	\$1,181	\$1,181	\$1,181	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,163	\$1,188
3-Bed/2-Bath																
Other																

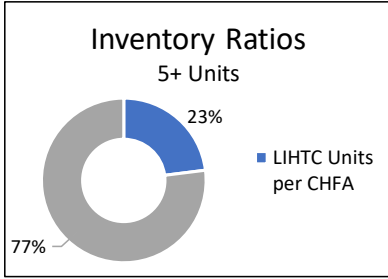
Additional Notes

Vacancy can appear volatile in this market because of its relatively small size (7 projects with 177 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

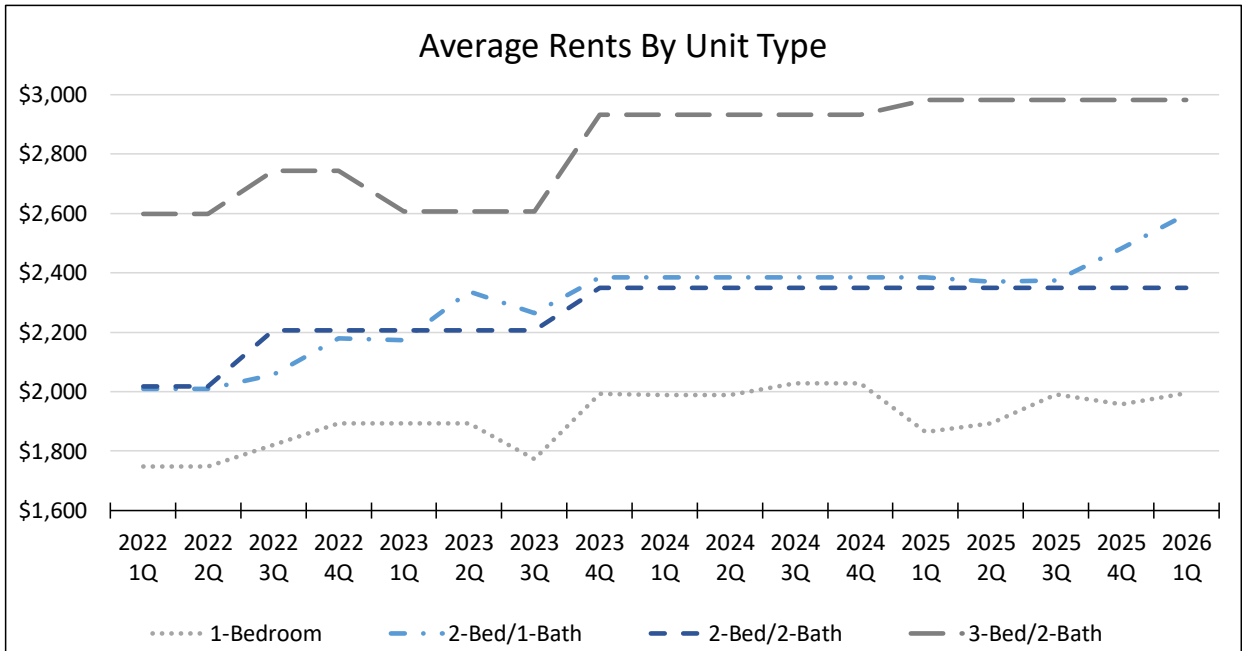
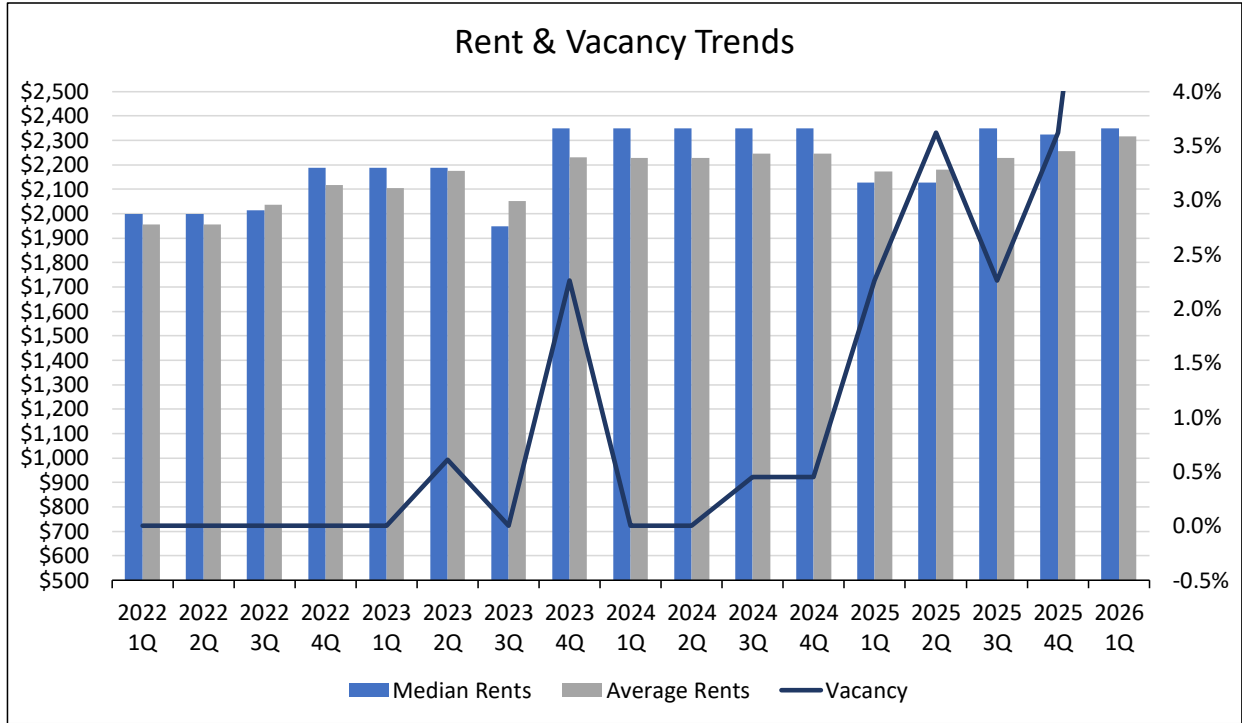
The significant increase in vacancy in 4Q 2025 is the result of a property with 20 down units that are under construction because they need new breaker boxes and are being updated. The manager could not estimate a completion date when the units would be brought back online.

Summit County, 1st Quarter 2026

No. Properties Surveyed	5
Units Surveyed (50+)	221
5+ Unit Props per Census**	2,207
LIHTC Units per CHFA	<u>508</u>
Est. Market Rate 5+ Units	1,699
5+ Survey Penetration Rate	13%
2+ Unit Props per Census**	1,920
2+ MF Capture Rate	12%



Vacancy of 8.1% is 590 basis points higher YoY and 450 basis points higher QoQ. Average Rents have increased by \$144 (6.6%) YoY and increased by \$62 (2.8%) QoQ. Median Rents increased by \$223 (10.5%) YoY and increased by \$26 (1.1%) QoQ.



**2024 5-Year American Community Survey

Summit County, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Summit County	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	2.3%	0.0%	0.0%	0.5%	0.5%	2.3%	3.6%	2.3%	3.6%	8.1%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Summit County	\$1,957	\$2,037	\$2,118	\$2,106	\$2,176	\$2,052	\$2,230	\$2,228	\$2,228	\$2,247	\$2,247	\$2,173	\$2,182	\$2,228	\$2,255	\$2,317

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Summit County	\$2,000	\$2,015	\$2,187	\$2,187	\$2,187	\$1,949	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,127	\$2,127	\$2,350	\$2,324	\$2,350

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Summit County	165	165	165	165	165	221	221	221	221	221	221	221	221	221	221	221

Average Rents By Unit Type

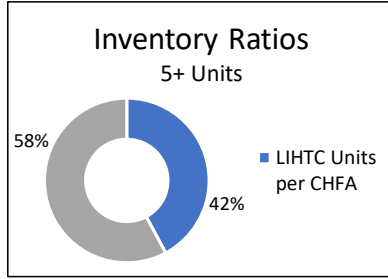
Summit County	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio																
1-Bedroom	\$1,749	\$1,821	\$1,893	\$1,893	\$1,893	\$1,774	\$1,993	\$1,989	\$1,989	\$2,029	\$2,029	\$1,864	\$1,894	\$1,990	\$1,957	\$1,996
2-Bed/1-Bath	\$2,009	\$2,056	\$2,180	\$2,174	\$2,336	\$2,265	\$2,384	\$2,384	\$2,384	\$2,384	\$2,384	\$2,384	\$2,370	\$2,375	\$2,483	\$2,596
2-Bed/2-Bath	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350
3-Bed/2-Bath	\$2,598	\$2,744	\$2,744	\$2,606	\$2,606	\$2,606	\$2,931	\$2,931	\$2,931	\$2,931	\$2,931	\$2,982	\$2,982	\$2,982	\$2,982	\$2,982
Other																

Additional Notes

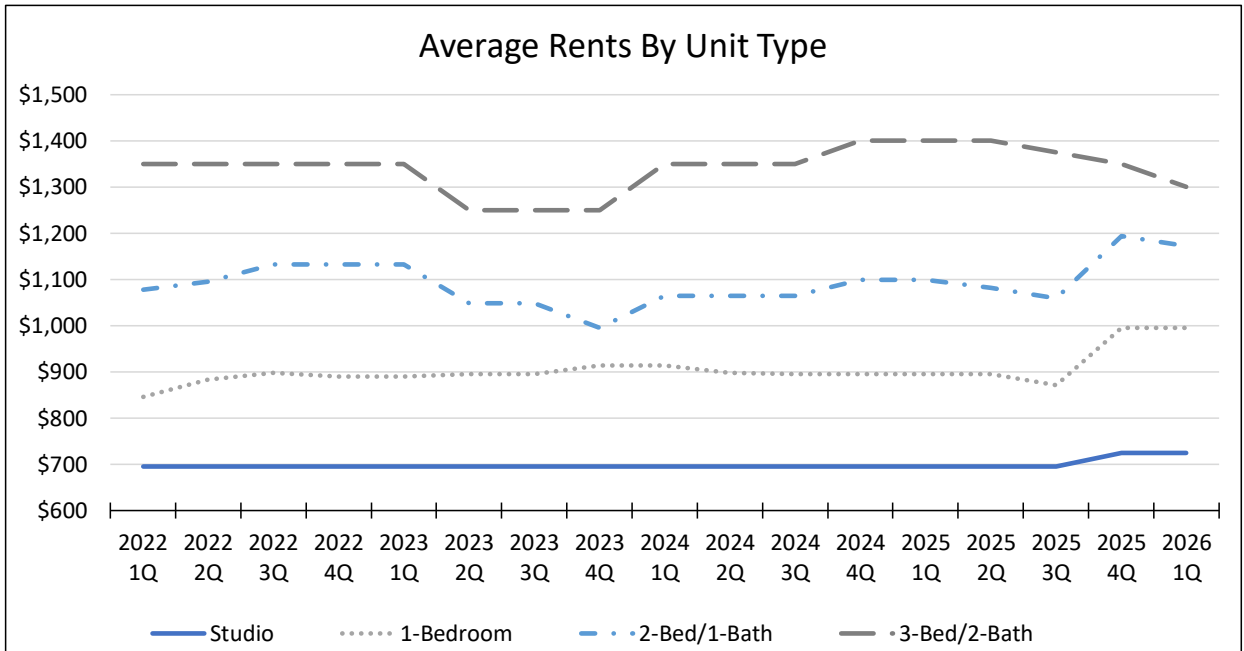
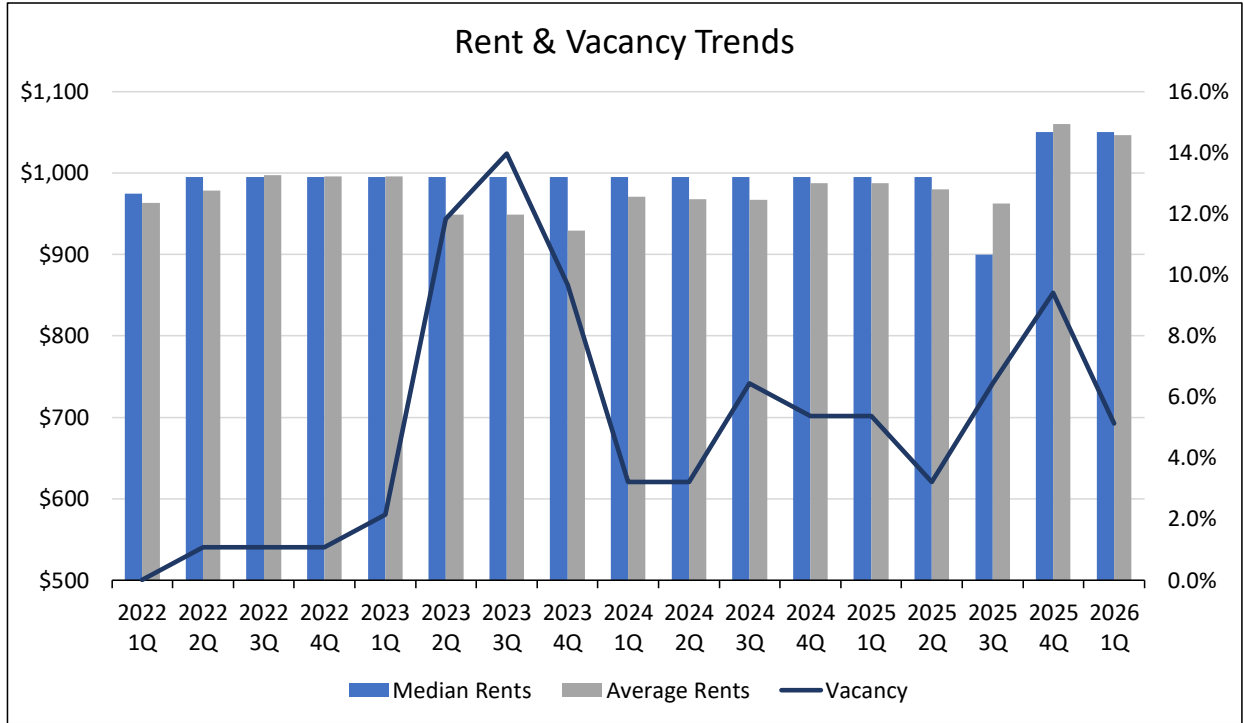
None.

Trinidad, 1st Quarter 2026

No. Properties Surveyed	4
Units Surveyed (50+)	117
5+ Unit Props per Census**	306
LIHTC Units per CHFA	129
Est. Market Rate 5+ Units	177
5+ Survey Penetration Rate	66%
2+ Unit Props per Census**	539
2+ MF Capture Rate	22%



Vacancy of 5.1% is 20 basis points lower YoY and 430 basis points lower QoQ. Average Rents have increased by \$59 (5.9%) YoY and decreased by -\$14 (-1.3%) QoQ. Median Rents increased by \$55 (5.5%) YoY and decreased by \$0 (0.0%) QoQ.



**2024 5-Year American Community Survey

Trinidad, 1st Quarter 2026 (Continued)

Vacancy

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Trinidad	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%	9.7%	3.2%	3.2%	6.5%	5.4%	5.4%	3.2%	6.5%	9.4%	5.1%

Average Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Trinidad	\$978	\$997	\$996	\$996	\$949	\$949	\$929	\$971	\$968	\$967	\$988	\$988	\$980	\$963	\$1,060	\$1,046

Median Rents

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Trinidad	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$995	\$900	\$1,050	\$1,050

Inventory

	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Trinidad	93	93	93	93	93	93	93	93	93	93	93	93	93	93	117	117

Average Rents By Unit Type

Trinidad	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2026 1Q
Studio	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$695	\$725	\$725
1-Bedroom	\$883	\$898	\$890	\$890	\$895	\$895	\$913	\$913	\$898	\$895	\$895	\$895	\$895	\$871	\$995	\$995
2-Bed/1-Bath	\$1,095	\$1,132	\$1,132	\$1,132	\$1,048	\$1,048	\$995	\$1,065	\$1,065	\$1,065	\$1,099	\$1,099	\$1,082	\$1,059	\$1,193	\$1,173
2-Bed/2-Bath																
3-Bed/2-Bath	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250	\$1,250	\$1,350	\$1,350	\$1,350	\$1,400	\$1,400	\$1,400	\$1,375	\$1,350	\$1,300
Other																

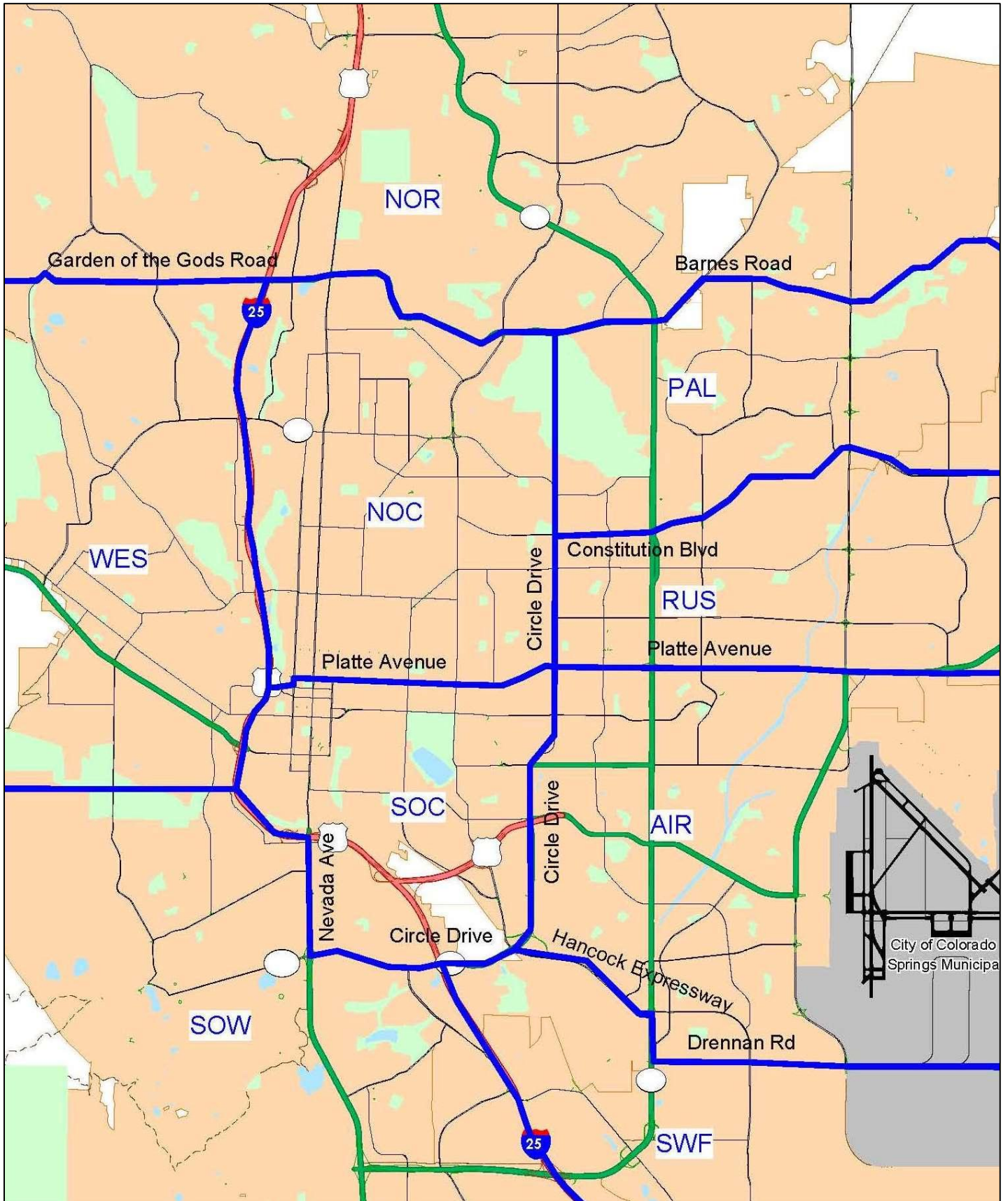
Additional Notes

Vacancy can appear volatile in this market because of its relatively small size (3 projects with 93 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

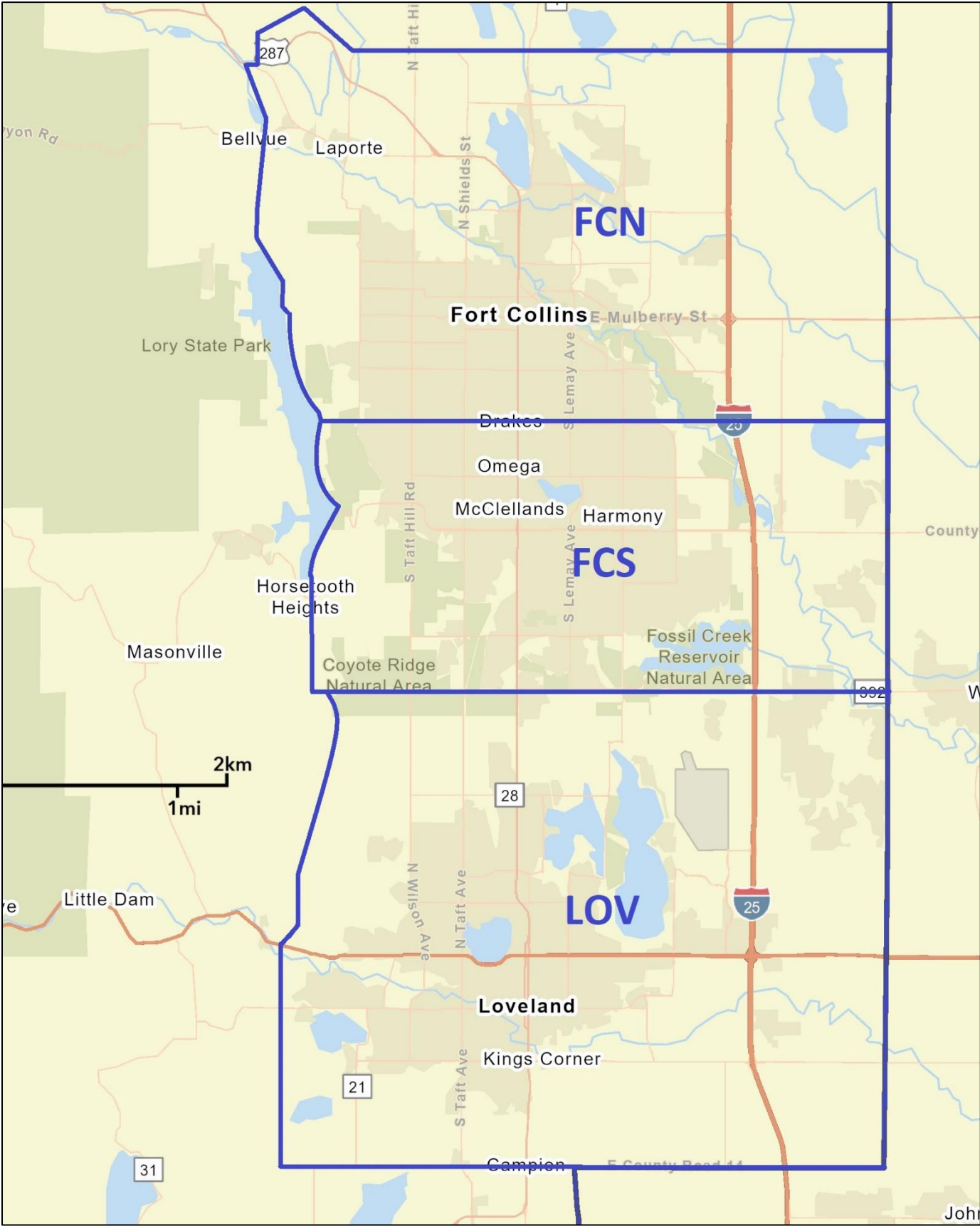
One new, stabilized 24-unit property was added to the Trinidad area in 4Q 2025, increasing the average and median rents in the area.

Appendices

Colorado Springs Submarket Map



Northern Colorado Submarket Map



Pueblo Submarket Map

