

District 7
Representative Brittany Pettersen

economic profile



2025



customer highlights in district 7

Victoria, Wheat Ridge



In June 2024, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how homeownership has shaped or influenced their life story. Victoria, a CHFA homeowner residing in Wheat Ridge, shared the following.

“In the tapestry of life, owning a home weaves threads of security, pride, and hope. It’s not just a financial asset; it’s an emotional anchor that steadies us through life’s storms and celebrates our triumphs. For us, homeownership isn’t just life-changing—it’s a journey of heart and soul, where each step brings us closer to a brighter future together. The sense of pride that fills your heart when you unlock the door to your home is unmatched—it’s a testament to hard work, perseverance, and the belief that better days are within reach.”

Marshall Street Landing, Arvada



Developed by Family Tree, Inc. and Blueline Development, Inc., Marshall Street Landing provides 85 units of supportive housing for individuals and families exiting homelessness who are at or below 30 percent of the Area Median Income (AMI). The development utilizes principles of trauma-informed design and includes space for community gatherings as well as on-site staff and service provision. CHFA was proud to support Marshall Street Landing by awarding \$1,553,542 in federal 4 percent Low Income Housing Tax Credits and \$648,429 in state Affordable Housing Tax Credits in 2022.

Hotel St. Cloud, Cañon City



In 2022, CHFA awarded \$5.75 million in New Markets Tax Credits to support the renovations of Cañon City’s historic Hotel St. Cloud. Built in 1883 and relocated to Cañon City in 1887, the property features the Fremont Public House, a steak and seafood restaurant called 1887, a hotel bar, and will offer a four-star boutique hotel experience in one of the property’s 36 upgraded rooms. The development of Hotel St. Cloud created more than 60 permanent jobs and strengthened tourism to downtown Cañon City, catalyzing further job growth and economic development.

Achieve, Buena Vista



CHFA was proud to support Achieve with a Direct Effect Award in 2024 of \$50,000 to commemorate CHFA’s 50-year history of strengthening Colorado. Achieve provides paid work experience and job training to individuals with neurodivergences and mental health challenges in Chaffee County and surrounding communities, fostering the development of marketable job and life skills. CHFA’s Direct Effect Award will help expand their Job Skills Program, which addresses the significant challenges neurodivergent individuals face in obtaining and maintaining employment.

historic investment

1974 to 2024

homeownership

Households served	15,460
Dollars invested in first mortgage loans	\$2.6 billion
Dollars invested in down payment assistance	\$64.6 million
Statewide households served with homebuyer education	205,796
Statewide homebuyer education investment	\$7 million

rental housing*

Developments in portfolio	108
Affordable units in portfolio	8,913
Dollars invested	\$441.1 million
Federal Housing Tax Credit units supported	9,719
Federal Housing Tax Credit allocated	\$61.6 million
State Housing Tax Credit units supported	1,438
State Housing Tax Credit allocated	\$9.6 million

business lending*

Businesses served	861
Dollars invested	\$255.7 million

community partnerships

Organizations served (2024)	36
Dollars invested (2024)	\$374,658

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$2.7 billion	17,074	\$3.8 billion
Rental housing**	\$1.2 billion	9,188	\$2.1 billion
Business lending	\$255.7 million	2,311	\$429.7 million

*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

**Total investment equals rental development costs leveraged by tax credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit www.implan.com for more information. All data accessed February 2025.

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*financing the places where
people live and work*

colorado housing and finance authority