



## HUD Annual Inflation Adjustments

Adjusted Item	Project-based Section 8	Housing Tax Credit and CHFA Loan	Effective 01.01.2024	Effective 01.01.2025
Income exclusion for earned income of dependent full-time students	Y	Y	\$480	\$480
Income exclusion for adoption assistance payments	Y	Y	\$480	\$480
Passbook rate for imputed income from assets	Y	Y	0.40%	0.45%
Threshold above which imputed income must be calculated on net family assets	Y	Y	\$50,000	\$51,600
Threshold above which the total value of non-necessary personal property is included in net family assets	Y	Y	\$50,000	\$51,600
The amount of net assets for which the owner is not required to verify assets	Y	Y	\$50,000	\$51,600
Mandatory deduction for elderly and disabled families	Y	N	\$525	\$525
Mandatory deduction for a dependent	Y	N	\$480	\$480
Eligibility restriction on net family assets	Y	N	\$100,000	\$103,200

Visit HUD's website for more information on annual inflation adjustments:

<https://www.huduser.gov/portal/datasets/inflationary-adjustments-notifications.html>