

## NOTICE OF PUBLIC HEARING

### COLORADO HOUSING AND FINANCE AUTHORITY MULTI-FAMILY PROJECT CLASS I BONDS (SAPLING GROVE APARTMENTS PROJECT)

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Tax Code”) will be held by the Colorado Housing and Finance Authority (the “Authority”), as the representative of the State of Colorado (the “State”), for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the proposed plan of financing providing for the issuance of one or more separate issues of the above-captioned exempt facility bonds, notes or other obligations, in one or more series (the “Bonds”), for the qualified residential rental project described below pursuant to Section 142(d) of the Tax Code.

**The hearing will commence on Tuesday, May 9, 2023, at 11:30 a.m., Mountain Time, and will be held via teleconference accessible to the public at the following toll-free telephone number: 1-888-639-8129 Conference ID: 205 835 415#**

The Authority has been requested to make available proceeds of the Bonds, in a maximum stated principal amount not exceeding \$23,000,000, to (a) finance a portion of the costs of the acquisition, construction, and equipping of an approximately 81-unit affordable multifamily rental housing project in one four-story building to be known as Sapling Grove Apartments, together with any functionally related and subordinate facilities (the “Project”), to be located at 10150 E. Colorado Avenue in Aurora, Colorado, (b) pay a portion of the costs of issuance of the Bonds, and (c) fund certain reserves. The expected legal owner and principal user of the Project will be Colorado Jewell Apartments LLC, a Colorado limited company, or another affiliated entity of Community Housing Development Association Inc.

THE BONDS SHALL BE SPECIAL, LIMITED OBLIGATIONS OF THE AUTHORITY. THE AUTHORITY WILL NOT BE OBLIGATED TO PAY THE BONDS OR THE INTEREST THEREON, EXCEPT FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE AUTHORITY) BE LIABLE FOR THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY SUCH POLITICAL SUBDIVISION THEREOF. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

The Authority will, at the above time and place, receive any written comments from and hear all persons with views in favor of or opposed to the plan of financing, the proposed issuance of the Bonds, the use of the proceeds thereof to finance the Project, or any other matter related thereto.

It is intended that the interest payable on the Bonds be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Tax Code. A report of the hearing will be made to the Treasurer of the State who will consider

the issuance of the Bonds for approval. Approval by the State through its Treasurer of the Bonds is necessary in order for the interest payable on the Bonds to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

COLORADO HOUSING AND FINANCE  
AUTHORITY

Dated: May 2, 2023

Posted at <https://www.chfainfo.com/public-notice>