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chfa  
homeowner  
newsletter

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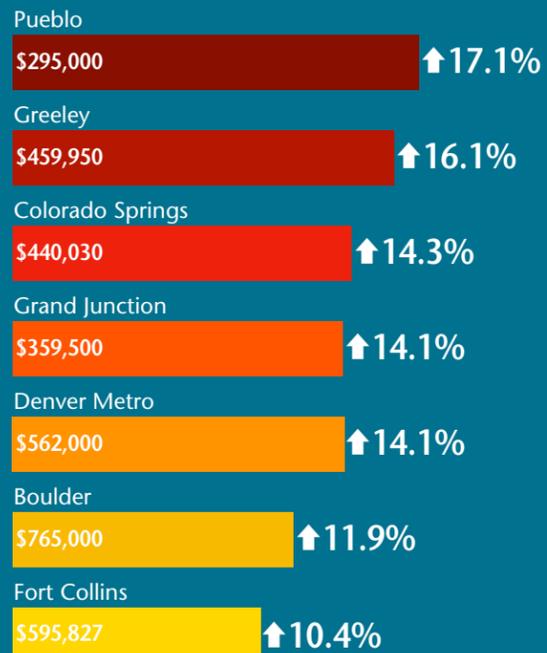
## market watch:

### 2021 Home Sales

Colorado home prices are among some of the highest in the nation and many increased in areas across Colorado in 2021. Statewide, Colorado's median home price was \$520,000 in September 2021, a 15.6 percent jump from 2020.

### Home Sales Near You

The chart below shows median sales prices for single family homes in September 2021 and how much they've increased since September 2020.



Sources:  
Colorado Association of REALTORS® and  
Denver Metro Association of REALTORS®

↑↓ change over past year



## dola emergency mortgage assistance program

The Colorado Emergency Mortgage Assistance Program (EMAP), administered by the Colorado Department of Local Affairs (DOLA), provides financial assistance on behalf of income-eligible homeowners who have experienced a financial hardship associated with the COVID-19 health crisis.

Households may be eligible to receive EMAP assistance if they:

- attest that they experienced a financial hardship after January 21, 2020, associated with the COVID-19 pandemic;
- provide income documentation and have household income equal to or less than 100 percent of the Area Median Income for their county;
- currently own and occupy a primary residence in Colorado; and
- have an original loan that was not a jumbo loan at the time of purchase or most recent refinance.

The application portal is open. To apply, please visit: [cdola.colorado.gov/emergency-mortgage-assistance](https://cdola.colorado.gov/emergency-mortgage-assistance).

Email [dola\\_haf\\_client\\_support@state.co.us](mailto:dola_haf_client_support@state.co.us) if you have any questions.

**Please note:** if you participate in this program, CHFA Loan Servicing will request authorization from you to share information with DOLA on your behalf.

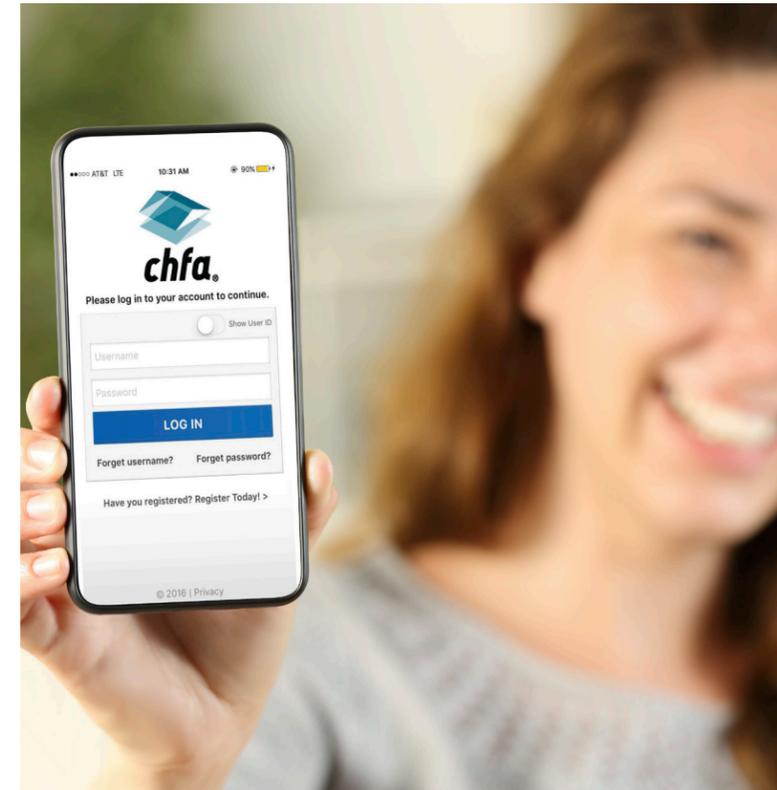
## your mortgage online mobile app

Download CHFA's free mobile app to access your mortgage information whenever you need it. The Your Mortgage Online app offers an intuitive interface to keep you on top of your most important mortgage information.

Use the app to:

- make a one-time payment from your checking or savings account;
- track your payment history;
- access frequently asked questions; and
- see a snapshot of your loan summary.

Visit the Apple App Store or Google Play Store to download the app.



## fraud alert:

### Government Imposter Scams

The Colorado Attorney General's office recently issued an alert about government imposter scams. The office's alert says it has received complaints about fraudulently prepared documents with the Attorney General's logo being sent to consumers demanding payment for a supposed debt. The office warns that these kinds of scams use a wide variety of tactics to convince someone to pay money, give personal information, or both, including threats of legal action or arrest.

If you receive such a letter or other request that seems to be from an official agency or entity, contact them directly by looking up their contact information yourself. Do not use phone numbers or other contact information provided on the communication you receive.

For more information on this or any other consumer alerts to be aware of, visit [StopFraudColorado.gov](https://StopFraudColorado.gov).

## in the community:

### Golfers Raise \$75,000

CHFA's annual David W. Herlinger Golf Tournament raised \$75,000 for Second Chance Center, Inc. (SCC) on September 29, 2021. SCC's mission is to help formerly incarcerated people transition to lives of success and fulfillment. SCC's comprehensive housing program includes emergency shelter, transitional housing, affordable workforce housing, and Permanent Supportive Housing.

Visit [chfainfo.com/golf](https://chfainfo.com/golf) to learn more.

## heads up:

### Year-end Statements

Your 2021 CHFA Tax Statement (IRS Form 1098) will be mailed by the end of January 2022. It is for your records only. If you have any questions after receiving the Form 1098, please contact CHFA Loan Servicing at 1.855.587.8655. However, if you have any tax-related questions, or questions regarding the filing implications of this and other tax statements, please consult a professional tax advisor.

## helpful resource:

### Home Repair Assistance

Home repair and maintenance is key to successful homeownership and housing stability. If you need to make home improvements but are facing challenges, many assistance programs may be available from cities, counties, and other agencies. Visit [hud.gov/states/colorado/homeownership/homerepairs](https://hud.gov/states/colorado/homeownership/homerepairs) to learn more.

## dates to remember:

### First of the Month

CHFA mortgage payments are due by the first of each month and late fees may be assessed if a payment is received after the 16th of the month. Save a stamp and sign up for ACH payments. Visit [chfainfo.com/payment-options](https://chfainfo.com/payment-options).



## contact us

Contact CHFA Loan Servicing at 855.587.8655 as early as possible if you think you might have difficulty making your mortgage payment.

## experiencing hardship?

Due to the pandemic, or another unexpected circumstance, some homeowners may experience financial challenges that could affect their ability to make their mortgage payment. If you are facing hardship, CHFA is here to help.

### Finding the Right Option for You

CHFA Loan Servicing will help you determine what options might best fit your needs, depending on your unique circumstances. If you apply for hardship assistance, your mortgage loan may be placed in temporary forbearance for an initial 90-day period and we will discuss your repayment options. There are various repayment options available to CHFA homeowners. CHFA Loan Servicing will provide information to help you choose which option may work best for you.

### Additional Resources

Further assistance may be available from the Colorado Department of Local Affairs' Emergency Mortgage Assistance Program ([cdola.colorado.gov/emergency-mortgage-assistance](http://cdola.colorado.gov/emergency-mortgage-assistance) – **see article inside for more details**) or the Colorado Homeownership Coalition's mortgage assistance program ([chchelps.org](http://chchelps.org)).

*Please note: Information regarding hardship assistance related to COVID-19 is subject to change at any time. The information in this article is current and accurate as of its publication date. Please visit [chfainfo.com/covid-19](http://chfainfo.com/covid-19) regularly for updates.*

## apply

If you are ready to apply for hardship assistance, you may do so online at [loansolutioncenter.com](http://loansolutioncenter.com). If you wish to speak to someone directly about your options, contact CHFA Loan Servicing's Loss Mitigation team at 866.397.5370.

### denver

303.297.chfa (2432)  
800.877.chfa (2432)

### western slope

970.241.2341  
800.877.8450

[www.chfainfo.com](http://www.chfainfo.com)

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