

nonprofit real estate loan



chfa business finance

terms up to
20 years

• tax-exempt
interest rates

• high
loan-to-values

program description

The Nonprofit Real Estate Loan program is designed to meet the needs of established nonprofits, primarily 501c3 organizations. Loan proceeds can be used to finance nonprofit commercial real estate facilities throughout Colorado.

applying to chfa

Lenders or nonprofits can contact CHFA for current rates. Lenders may package the nonprofit's loan application or have the nonprofit contact CHFA directly. Nonprofits must complete a Loan Application, Project Plan, and Nonprofit Questionnaire; all forms are available online.

benefits

- Long terms (up to 20 years), fully amortized
- Fixed interest rates
- 85 percent financing available
- No personal guarantees required

fees

CHFA charges a 1 percent commitment fee. Prepayment penalties apply for loans greater than \$250,000.

In 1982 the Colorado General Assembly approved legislation permitting CHFA to utilize its bond proceeds for financing of small and moderate sized enterprises in Colorado. CHFA's Business Finance Team is the state's leading resource partner in community and economic development finance. Our mission is to increase the economic viability of businesses and communities statewide by providing long term, fixed rate financing.

CHFA Business Finance

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