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Colorado Statewide Apartment Survey

3rd Quarter 2023

Sponsored by



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Researched & Authored by

1876 Analytics

an affiliate of Apartment Appraisers & Consultants, Inc.

Erin Shumaker & Scott Rathbun

303.722.4222

Front Range data contributed by



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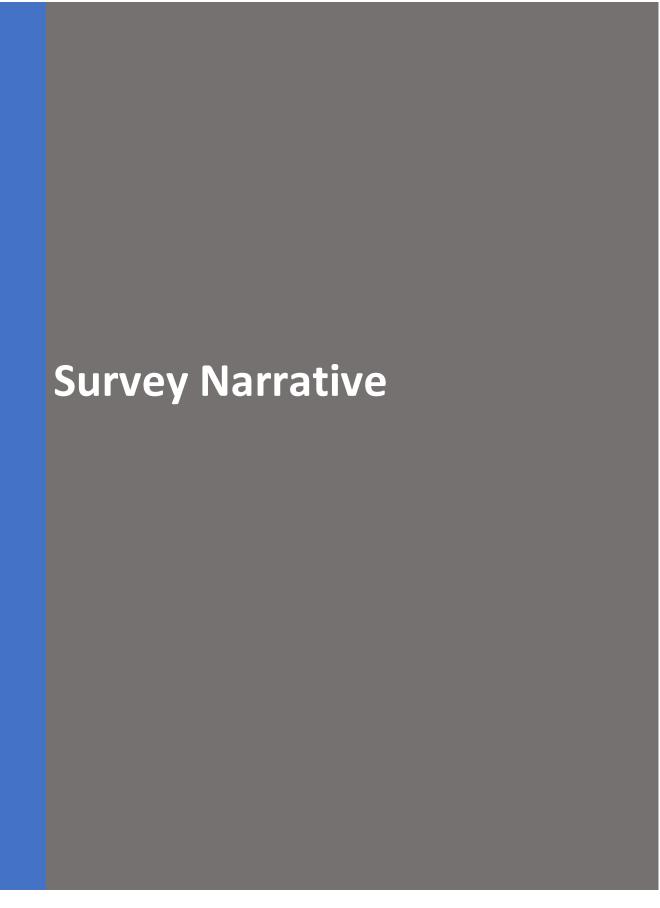
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Survey Summary, 3Q 2023

Submarket Yacancy Rents Rents Median Inventory Yacant YOC Alamosa 2.0% S947 S950 (\$3) 353 7 1993 Canon City 0.7% \$1,119 \$1,130 (\$11) 147 1 1974 Colo Spgs Metro Area 7.2% \$1,467 \$1,430 \$37 37,586 2,689 1988 Airport 6.8% \$1,248 \$1,210 \$38 6,495 441 1979 North Central 7.3% \$1,106 \$1,095 \$11 1,357 99 1962 Palmer Park 6.7% \$1,280 \$1,200 \$80 3,856 258 1980 Rustic Hills 7.9% \$1,345 \$1,275 \$70 2,664 210 1982 Secur/Wide/Fount 3.4% \$1,396 \$1,275 \$90 2,633 217 1982 Southwest 7.9% \$1,543 \$1,525 \$90 2,633 217 1988 <th></th> <th></th> <th>Average</th> <th>Median</th> <th>Avg -</th> <th></th> <th></th> <th>Average</th>			Average	Median	Avg -			Average
Canon City 0.7% \$1,119 \$1,130 (\$11) 147 1 1974 Colo Spgs Metro Area 7.2% \$1,467 \$1,430 \$37 37,586 2,689 1988 Airport 6.8% \$1,248 \$1,210 \$38 6,495 441 1979 North 7.2% \$1,616 \$1,095 \$11 1,336 1,039 2000 North Central 7.3% \$1,106 \$1,095 \$11 1,337 99 1962 Palmer Park 6.7% \$1,280 \$1,200 \$80 3,856 258 1980 Rustic Hills 7.9% \$1,345 \$1,275 \$70 2,664 210 1982 Secur/Wide/Fount 3.4% \$1,345 \$1,295 \$90 2,633 217 1988 South Central 8.2% \$1,415 \$1,325 \$90 2,633 217 1988 Southwest 7.9% \$1,543 \$1,550 (\$77 3,787 299 1981<	<u>Submarket</u>	<u>Vacancy</u>	<u>Rents</u>	<u>Rents</u>	<u>Median</u>	<u>Inventory</u>	<u>Vacant</u>	<u>YOC</u>
Colo Spgs Metro Area 7.2% \$1,467 \$1,430 \$37 37,586 2,689 1988 Airport 6.8% \$1,248 \$1,210 \$38 6,495 441 1979 North 7.2% \$1,672 \$1,653 \$19 14,336 1,039 2000 North Central 7.3% \$1,106 \$1,095 \$11 1,357 99 1962 Palmer Park 6.7% \$1,280 \$1,000 \$80 3,856 258 1980 Rustic Hills 7.9% \$1,345 \$1,275 \$70 2,664 210 1982 Secur/Wide/Fount 3.4% \$1,396 \$1,339 (\$3 976 33 1994 South Central 8.2% \$1,415 \$1,452 \$90 2,633 217 1988 South Central 8.2% \$1,453 \$1,550 (\$7) 3,787 299 1981 West 6.3% \$1,415 \$1,400 \$15 1,482 93 1984 <td>Alamosa</td> <td>2.0%</td> <td>\$947</td> <td>\$950</td> <td>(\$3)</td> <td>353</td> <td>7</td> <td>1993</td>	Alamosa	2.0%	\$947	\$950	(\$3)	353	7	1993
Airport 6.8% \$1,248 \$1,210 \$38 6,495 441 1979 North 7.2% \$1,672 \$1,663 \$19 14,336 1,039 2000 North Central 7.3% \$1,106 \$1,095 \$11 1,357 99 1962 Palmer Park 6.7% \$1,280 \$1,200 \$80 3,856 258 1980 Rustic Hills 7.9% \$1,345 \$1,275 \$70 2,664 210 1982 Secur/Wide/Fount 3.4% \$1,396 \$1,399 (\$3) 976 33 1994 South Central 8.2% \$1,415 \$1,325 \$90 2,633 217 1988 Southwest 7.9% \$1,543 \$1,550 (\$7) 3,787 299 1981 West 6.3% \$1,415 \$1,400 \$15 1,482 93 1984 Craig 1.9% \$842 \$850 (\$80 368 7 1976	Canon City	0.7%	\$1,119	\$1,130	(\$11)	147	1	1974
North	Colo Spgs Metro Area	7.2%	\$1,467	\$1,430	\$37	37,586	2,689	1988
North Central 7.3% \$1,106 \$1,095 \$11 1,357 99 1962 Palmer Park 6.7% \$1,280 \$1,200 \$80 3,856 258 1980 Rustic Hills 7.9% \$1,345 \$1,275 \$70 2,664 210 1982 Secur/Wide/Fount 3.4% \$1,396 \$1,399 \$(\$3) 976 33 1994 South Central 8.2% \$1,415 \$1,325 \$90 2,633 217 1988 Southwest 7.9% \$1,543 \$1,550 \$(\$7) 3,787 299 1981 West 6.3% \$1,415 \$1,400 \$15 1,482 93 1984 Craig 1.9% \$842 \$850 \$(\$8) 368 7 1976 Durango 2.2% \$1,699 \$1,765 \$(\$66) 991 22 2000 Eagle County 0.6% \$2,688 \$2,800 \$(\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Eoveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,730 \$51 1.68 3 2020 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,756 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,126 \$1,160 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,015 \$1,000 \$91 1,124 179 1978 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Statewide Totals \$0.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Statewide Totals \$0.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Statewide Totals \$0.0% \$1,550 \$1,498 \$22 67,125 4,028 1993 Statewide Totals \$0.0% \$1,550 \$1,498 \$22 67,125 4,028 1993 Statewide Totals \$0.0% \$1,550 \$1,498 \$22 67,125 4	Airport	6.8%	\$1,248	\$1,210	\$38	6,495	441	1979
Palmer Park 6.7% \$1,280 \$1,200 \$80 3,856 258 1980 Rustic Hills 7.9% \$1,345 \$1,275 \$70 2,664 210 1982 Secur/Wide/Fount 3.4% \$1,396 \$1,399 \$(\$3) 976 33 1994 South Central 8.2% \$1,415 \$1,325 \$90 2,633 217 1988 Southwest 7.9% \$1,543 \$1,550 \$(\$7) 3,787 299 1981 West 6.3% \$1,415 \$1,400 \$15 1,482 93 1984 \$1,490 \$15 1,482 93 1984 \$1,490 \$15 1,482 93 1984 \$1,490 \$15 1,482 93 1984 \$1,490 \$15 1,482 93 1984 \$1,490 \$15 1,482 93 1984 \$1,490 \$15 1,482 93 1984 \$1,490 \$15 1,482 93 1984 \$1,490 \$1,790 \$1,785 \$1,490 \$1,790 \$1,785 \$1,495	North	7.2%	\$1,672	\$1,653	\$19	14,336	1,039	2000
Rustic Hills 7.9% \$1,345 \$1,275 \$70 2,664 210 1982 Secur/Wide/Fount 3.4% \$1,396 \$1,399 (\$3) 976 33 1994 South Central 8.2% \$1,415 \$1,325 \$90 2,633 217 1988 Southwest 7.9% \$1,543 \$1,550 (\$77 3,787 299 1981 West 6.3% \$1,415 \$1,000 \$15 1,482 93 1984 Craig 1.9% \$842 \$850 (\$81 368 7 1976 Durango 2.2% \$1,699 \$1,765 (\$66) 991 22 2000 Eagle County 0.6% \$2,688 \$2,800 (\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 </td <td>North Central</td> <td>7.3%</td> <td>\$1,106</td> <td>\$1,095</td> <td>\$11</td> <td>1,357</td> <td>99</td> <td>1962</td>	North Central	7.3%	\$1,106	\$1,095	\$11	1,357	99	1962
Secur/Wide/Fount 3.4% \$1,396 \$1,399 (\$3) 976 33 1994 South Central 8.2% \$1,415 \$1,325 \$90 2,633 217 1988 Southwest 7.9% \$1,543 \$1,550 (\$7) 3,787 299 1981 West 6.3% \$1,415 \$1,400 \$15 1,482 93 1984 Craig 1.9% \$842 \$850 (\$8) 368 7 1976 Durango 2.2% \$1,699 \$1,765 (\$66) 991 22 2000 Eagle County 0.6% \$2,688 \$2,800 (\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins North 5.3% \$1,781 \$1,755 \$43 3,916 201 201	Palmer Park	6.7%	\$1,280	\$1,200	\$80	3,856	258	1980
South Central 8.2% \$1,415 \$1,325 \$90 2,633 217 1988 Southwest 7.9% \$1,543 \$1,550 (\$7) 3,787 299 1981 West 6.3% \$1,415 \$1,400 \$15 1,482 93 1984 Craig 1.9% \$842 \$850 (\$8) 368 7 1976 Durango 2.2% \$1,699 \$1,765 (\$66) 991 22 2000 Eagle County 0.6% \$2,688 \$2,800 (\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 201 <td>Rustic Hills</td> <td>7.9%</td> <td>\$1,345</td> <td>\$1,275</td> <td>\$70</td> <td>2,664</td> <td>210</td> <td>1982</td>	Rustic Hills	7.9%	\$1,345	\$1,275	\$70	2,664	210	1982
Southwest 7.9% \$1,543 \$1,550 (\$7) 3,787 299 1981 West 6.3% \$1,415 \$1,400 \$15 1,482 93 1984 Craig 1.9% \$842 \$850 (\$8) 368 7 1976 Durango 2.2% \$1,699 \$1,765 (\$66) 991 22 2000 Eagle County 0.6% \$2,688 \$2,800 (\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Collins North 5.3% \$1,718 \$1,675 \$43 3,916 201 2010	Secur/Wide/Fount	3.4%	\$1,396	\$1,399	(\$3)	976	33	1994
West 6.3% \$1,415 \$1,400 \$15 1,482 93 1984 Craig 1.9% \$842 \$850 (\$8) 368 7 1976 Durango 2.2% \$1,699 \$1,765 (\$66) 991 22 2000 Eagle County 0.6% \$2,688 \$2,800 (\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,756 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,712 \$1,600 \$112 1,694 7 1999	South Central	8.2%	\$1,415	\$1,325	\$90	2,633	217	1988
Craig 1.9% \$842 \$850 (\$8) 368 7 1976 Durango 2.2% \$1,699 \$1,765 (\$66) 991 22 2000 Eagle County 0.6% \$2,688 \$2,800 (\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,556 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014	Southwest	7.9%	\$1,543	\$1,550	(\$7)	3,787	299	1981
Durango 2.2% \$1,699 \$1,765 (\$66) 991 22 2000 Eagle County 0.6% \$2,688 \$2,800 (\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,556 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,486 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45	West	6.3%	\$1,415	\$1,400	\$15	1,482	93	1984
Eagle County 0.6% \$2,688 \$2,800 (\$112) 864 5 2008 Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,556 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$	Craig	1.9%	\$842	\$850	(\$8)	368	7	1976
Fort Collins Metro Area 5.1% \$1,765 \$1,734 \$31 12,651 643 2002 Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,556 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43)	Durango	2.2%	\$1,699	\$1,765	(\$66)	991	22	2000
Fort Collins North 5.3% \$1,781 \$1,730 \$51 3,635 194 1995 Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,556 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993		0.6%	\$2,688	\$2,800	(\$112)	864	5	2008
Fort Collins South 4.9% \$1,790 \$1,784 \$6 5,100 248 2002 Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,556 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993	Fort Collins Metro Area	5.1%	\$1,765	\$1,734	\$31	12,651	643	2002
Loveland 5.1% \$1,718 \$1,675 \$43 3,916 201 2010 Fort Morgan/Wiggins 1.8% \$1,556 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 </td <td>Fort Collins North</td> <td>5.3%</td> <td>\$1,781</td> <td>\$1,730</td> <td>\$51</td> <td>3,635</td> <td>194</td> <td>1995</td>	Fort Collins North	5.3%	\$1,781	\$1,730	\$51	3,635	194	1995
Fort Morgan/Wiggins 1.8% \$1,556 \$1,545 \$11 168 3 2020 Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761	Fort Collins South	4.9%	\$1,790	\$1,784	\$6	5,100	248	2002
Glenwood Spgs Metro Area 0.4% \$1,712 \$1,600 \$112 1,694 7 1999 Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265<	Loveland	5.1%	\$1,718	\$1,675	\$43	3,916	201	2010
Grand Junction Metro Area 2.1% \$1,186 \$1,095 \$91 2,014 43 1993 Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4	Fort Morgan/Wiggins	1.8%	\$1,556	\$1,545	\$11	168	3	2020
Greeley Metro Area 5.2% \$1,452 \$1,407 \$45 6,291 329 1998 La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 <td>Glenwood Spgs Metro Area</td> <td>0.4%</td> <td>\$1,712</td> <td>\$1,600</td> <td>\$112</td> <td>1,694</td> <td>7</td> <td>1999</td>	Glenwood Spgs Metro Area	0.4%	\$1,712	\$1,600	\$112	1,694	7	1999
La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125	Grand Junction Metro Area	2.1%	\$1,186	\$1,095	\$91	2,014	43	1993
La Junta 11.8% \$726 \$750 (\$24) 17 2 1964 Montrose/Ridgeway/Delta 2.4% \$1,257 \$1,300 (\$43) 170 4 1994 Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125	Greeley Metro Area	5.2%	\$1,452	\$1,407	\$45	6,291	329	1998
Pueblo Metro Area 8.0% \$1,155 \$1,015 \$140 3,039 242 1985 Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993		11.8%	\$726	\$750	(\$24)	17	2	1964
Pueblo Northeast 15.9% \$1,091 \$1,000 \$91 1,124 179 1978 Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	Montrose/Ridgeway/Delta	2.4%	\$1,257	\$1,300	(\$43)	170	4	1994
Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	Pueblo Metro Area	8.0%	\$1,155	\$1,015	\$140	3,039	242	1985
Pueblo Northwest 3.6% \$1,372 \$1,369 \$3 1,154 41 2000 Pueblo South 2.9% \$919 \$897 \$22 761 22 1973 Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	Pueblo Northeast	15.9%	\$1,091	\$1,000	\$91	1,124	179	1978
Steamboat Spgs/Hayden 2.6% \$2,300 \$2,187 \$113 265 7 1985 Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	Pueblo Northwest	3.6%		\$1,369		1,154	41	2000
Sterling 2.1% \$970 \$950 \$20 193 4 1963 Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	Pueblo South	2.9%	\$919	\$897	\$22	761	22	1973
Summit County 0.0% \$2,052 \$1,949 \$103 221 0 1988 Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	Steamboat Spgs/Hayden	2.6%	\$2,300	\$2,187	\$113	265	7	1985
Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	· - · ·	2.1%	\$970	\$950	\$20	193	4	1963
Trinidad 14.0% \$949 \$995 (\$46) 93 13 1969 Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	Summit County	0.0%	\$2,052	\$1,949	\$103	221	0	1988
Statewide Totals 6.0% \$1,520 \$1,498 \$22 67,125 4,028 1993 Low 0.0% \$726 \$750 (\$112) 17 0 1962	•	14.0%	\$949		(\$46)	93	13	1969
	Statewide Totals	6.0%	\$1,520	\$1,498		67,125	4,028	1993
High 15.9% \$2,688 \$2,800 \$113 14,336 1,039 2020	Low	0.0%	\$726	\$750	(\$112)	17	0	1962
	High	15.9%	\$2,688	\$2,800	\$113	14,336	1,039	2020



COLORADO STATEWIDE MULTIFAMILY RENTAL MARKET SURVEY 3rd QUARTER 2023

This Colorado Statewide Multifamily Rental Market Survey (the "Survey") is researched and authored by Erin Shumaker and Scott Rathbun of 1876 Analytics LLC (1876 Analytics), an affiliate of Apartment Appraisers & Consultants, Inc., and is sponsored by the Colorado Housing and Finance Authority (CHFA). Users of this Survey (the "Users") should review and understand the Methodology and Assumptions, as well as the Terms of Use, set forth below.

CHFA's mission is to strengthen Colorado by investing in affordable housing and economic development. As a service to the multifamily housing industry in Colorado, CHFA sponsors this Survey in order to help provide Users with up-to-date information, as of the date of this Survey, on the multifamily rental housing market throughout the state of Colorado.

1876 Analytics conducts this quarterly statewide survey in selected markets throughout Colorado and utilizes data from Apartment Insights for the Front Range markets (specifically Fort Collins, Loveland, Greeley, and Colorado Springs). In this report, 1876 Analytics analyzes and summarizes the quarterly rents and vacancies of market rate multifamily rental properties in the following markets (the "Survey Area"), including nearby areas where applicable: Alamosa, Summit County, Cañon City, Colorado Springs Metro Area, Craig, Durango, Eagle County, Fort Collins Metro Area, Fort Morgan/Wiggins, Glenwood Springs Metro Area (excluding Aspen/Snowmass), Grand Junction Metro Area, Greeley Metro Area, La Junta, Montrose/Ridgeway/Delta, Pueblo Metro Area, Steamboat Springs/Hayden, Sterling, and Trinidad. *Note that the seven county Denver metro area is not covered by this Survey.* Additional market areas could be added in the future if deemed appropriate.

In the past, the Colorado Division of Housing (DOH) sponsored a statewide survey similar to this Survey. However, the final statewide DOH survey was issued in the 2nd quarter of 2020 and was subsequently cancelled. While there are similarities between the previous statewide DOH survey and this Survey, they utilize different methodologies and cover different geographies. As such, Users of this Survey should be careful when attempting to compare results from the previous statewide DOH survey and this Survey. The final statewide DOH survey for the 2nd quarter of 2020 included a total of 35,691 units. This Survey, for the 3rd quarter of 2023, includes a total of 67,125 units, up from 65,894 the previous quarter.

EXECUTIVE SUMMARY – STATEWIDE SPOTLIGHT

After thriving during the pandemic in 2020 and 2021, multifamily properties throughout Colorado continued to perform well in early 2022, especially compared to other types of commercial real estate. Colorado continues to be ranked among the top multifamily markets in the country. However, many markets throughout Colorado, as well as nationally, began to experience softening rent growth and increasing vacancy in the second half of 2022, continuing through 2023. Some of the softening was likely related to seasonality, with slowing growth (or even decreasing rents) and increasing vacancy during the colder winter months. However, indications in markets throughout Colorado suggest that the softening appears to represent more than a seasonal change, especially as those trends continued into the warmer

spring and summer months. Combined with the current inflationary environment and increasing interest rates, among other challenges, some apartment markets throughout Colorado are likely to continue slowing in the near term. Such slowing would be further exacerbated by a recession. It remains unclear if the Federal Reserve will achieve a "soft landing," or if a recession remains on the horizon. Even in light of possible softening, because of generally strong market fundamentals and continued affordability issues in the for-sale single-family home markets throughout both the state and nation, including that increasing interest rates exacerbate such affordability problems, we expect the ratio of apartment permits and multifamily renter ratios to continue increasing in most areas in 2023 and likely into the future. However, in light of these headwinds, the statewide average and median rents, discussed below, both decreased slightly from the previous year.

Vacancy

Statewide vacancy (6.0% in the 3rd quarter of 2023), which is heavily driven by the large Front Range markets, is up approximately 90 basis points from the previous year, but down 20 basis points from the prior quarter.

Vacancy throughout the Survey Area in the 3rd quarter of 2023 ranged from zero in Summit County to a high of 14.0% in Trinidad (as well as the Pueblo Northeast submarket, with a Vacancy of 15.9%). The next highest vacancies were in La Junta at 11.8%, Pueblo at 8.0%, and Colorado Springs at 7.2%. While vacancy in Trinidad and La Junta appear high, they represent only 13 vacant units of the 93 total units surveyed in Trinidad and 2 vacant units of the 17 total units surveyed in La Junta. We were not able to ascertain why 13 units are all vacant at once in Trinidad. Further, vacancy in Pueblo (and especially the Pueblo Northeast submarket) increased significantly year-over-year because a property suffered a major sewer line break, which forced the property to move approximately 70% of its residents out. Vacancy in Pueblo has fallen slightly quarter-over-quarter for two quarters in a row as the property manager reported during our 2Q23 survey that the sewer line has been repaired and that the vacated units are back in lease-up.

During the 3rd quarter, vacancy increased from the prior year in 9 of the 18 geographies surveyed, fell in 6 geographies, and remained the same in 3 geographies. Most of the markets outside of the larger metro area submarkets had vacancies below 6%, except Trinidad (14.8%), La Junta (11.8%), Pueblo (8.0%), and Colorado Springs (7.2%). Greeley (5.2%) also had a vacancy above 5%. While vacancy along the Front Range generally increased, for the most part vacancy remains low on average in most of the Non-Metro and Mountain areas.

As indicated, vacancy along the Front Range was generally the highest, ranging from 2.9% in the Pueblo Northwest submarket to 15.9% in the Pueblo Northeast submarket (followed by South Central in Colorado Springs at 8.2%). The weighted average vacancy for all Front Range properties was 6.6%, up from 5.4% the prior year. Vacancy in the Non-Metro Areas, with vacancies below 3% in all but two of the Non-Metro Areas, was 2.4%, up from 1.8% the prior year. Finally, vacancy continued to be the lowest in the Mountain/Resort Areas, with vacancy ranging from zero in Sumit County to 2.6% in Steamboat Springs/Hayden. The weighted average vacancy for all Mountain/Resort Area properties was 1.0%, down from 1.3% from the prior year.

Although not discussed here, vacancy by unit type, vacancy by age of property, and vacancy by property size are all available in the pages that follow.

Average Rents & Median Rents

Statewide, the Average Rent and the Median Rent both decreased year-over-year, while the Average Rent increased slightly quarter-over-quarter and the Median Rent decreased quarter-over-quarter. Specifically, statewide Average Rent in the 3rd quarter of 2023 was \$1,520 per month and down \$3 (0.2%) year-over-year and up \$2 (0.1%) quarter-over-quarter. The Statewide Median Rent was \$1,498 per month, down \$6 (0.4%) year-over-year and down \$2 (0.1%) quarter-over-quarter. The current Average Rent is \$22 higher than the Median Rent. Statewide, Average Rent increased in 16 of the 18 markets surveyed year-over-year, with increases ranging from 0.7% to 18.2%. Geographies with annual growth in excess of 10% included Glenwood Springs (excluding Aspen/Snowmass) (18.2%), Montrose/Ridgeway/Delta (14.1%), Eagle County (13.0%), and Fort Morgan/Wiggins (12.9%). Average Rent was down year-over-year in the remaining 2 markets, including Trinidad (-\$48 or -4.9%) and Colorado Springs (-\$43 or -2.8%). Statewide, Median Rents decreased in 3 of the 18 geographies, remained flat in 1 of 18, and increased in the remaining 12 of 18. The largest decline occurred in Colorado Springs (4.3%) and the largest increase occurred in Eagle County (19.1%).

Overall, average rents throughout the Survey Area in the 3rd quarter of 2023 ranged from \$726 per month in La Junta to \$2,688 per month in Eagle County. Median rents ranged from \$750 in La Junta to \$2,800 in Eagle County.

Along the Front Range, average rents ranged from \$919 per month in the Pueblo South submarket to \$1,790 per month in the Fort Collins South submarket, while median rents ranged from \$897 in Pueblo South to \$1,784 in Fort Collins South. Average rents in the Mountain/Resort Areas ranged from \$1,699 in Durango to \$2,688 in Eagle County, while median rents ranged from \$1,600 in the Glenwood Springs MSA to \$2,800 in Eagle County. Finally, average rents in the Non-Metro Areas ranged from \$726 in the La Junta area to \$1,556 in the Fort Morgan/Wiggins area, while median rents ranged from \$750 in La Junta to \$1,545 in Fort Morgan/Wiggins. Note that rents in the Fort Morgan/Wiggins area are high compared to other non-metro areas because the average age of property surveyed in Fort Morgan/Wiggins is relatively new, on average built in 2020.

As discussed in the "Inventory" section below, the statewide average rent and median rent are significantly driven by the largest Front Range markets, including the Colorado Springs MSA and the Fort Collins MSA (Fort Collins and Loveland), and to a lesser extent the Greeley MSA and the Pueblo MSA. The Colorado Springs and Fort Collins MSAs together account for 74.8% of the total apartments in the Survey.

We note that swings in rents in these markets, especially the smaller geographies, may be the result of adding additional units to the Survey. For example, average and median rents would increase if a brandnew property were added to the Survey, while rents would decrease if additional units from older, less expensive properties were added. As a result, we recommend Users of this Survey utilize the two-page summaries for each of the geographies at the end of this report to verify if changes in rents may been impacted by changes in the inventory surveyed in any given market area.

Although not discussed here, average rents and median rents by unit type, by age of property, and by property size are all available in the pages that follow.

Inventory

As discussed above, the Front Range markets account for a large majority of the total units in the survey. Specifically, all Front Range markets account for 88.7% of the total units in the Survey. The Mountain/Resort Area markets account for 6.0% of the total units in the Survey, and the Non-Metro Area markets account for the remaining 5.2% of the total units in the Survey. The total inventory surveyed this quarter increased by 1,231 units, partially in new apartment communities that were added to the Survey once they reached stabilization and partially in older properties that agreed to participate in the Survey beginning this quarter.

Although not discussed here, inventory by unit type, inventory by age of property, and inventory by property size are all available in the pages that follow.

METHODOLOGY & ASSUMPTIONS

It is important for Users of the Survey to understand that 1876 Analytics has surveyed only market rate apartment communities, and that this Survey does not include affordable units, age-restricted units, or employee housing units. 1876 Analytics works to survey the highest ratio of market rate apartments possible, and to provide consistent data from quarter to quarter. However, it should be noted that 1876 Analytics does not attempt to survey every market rate apartment unit in every geography because to do so would be prohibitive. Instead, we have attempted to survey the largest number of market rate apartments possible in each geography based on certain minimums for each area. For example, the data for the smallest geographies is generally based on analysis of properties with 8+ units. For moderate-sized markets, including the Grand Junction and Pueblo areas, the data is generally based on properties with 24+ units. However, data for smaller properties may be included in these areas to the extent that it was easily accessible. Finally, the data for Fort Collins, Loveland, Greeley, and Colorado Springs, which has been licensed by 1876 Analytics from Apartment Insights, is based on properties with 50+ units.

In order to ensure that results from properties in lease-up do not reduce the usefulness of the data in the Survey due to high lease-up vacancy, the Survey only includes rent and vacancy information for stabilized properties. New properties are added to the Survey once they reach stabilization. For the purposes of this Survey, a property is deemed to be stabilized when its vacancy stops decreasing quarter-over-quarter.

All rents provided and analyzed are gross rents. Unless otherwise indicated, 1876 Analytics does not attempt to obtain information about concessions or net (effective) rents as part of the Survey.

The Survey assumes that rents are for unfurnished apartments, and 1876 Analytics has attempted to remove all furnished properties from the Survey. However, regarding utilities, it should be noted that 1876 Analytics does not track utilities included in rents on a property-by-property basis. As such, rents for some properties may include certain utilities, while rents for other properties may not include any utilities.

It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County. Further, the Survey does not include any properties in Aspen/Snowmass, as the significantly higher rents in those areas would reduce the usefulness of the data for the remainder of the Glenwood Spring area.

Prior to publication each quarter, 1876 Analytics proofreads the Survey results for completeness and to identify and analyze outliers. However, we cannot guarantee that the Survey is error-free.

It is the intent of both 1876 Analytics and CHFA that this Survey will be published on a quarterly basis, and the authors will strive to maximize consistency from quarter to quarter. To the extent possible, and unless otherwise specified, rents for the 1st quarter are collected in March, rents for the 2nd quarter are collected in June, rents for the 3rd quarter are collected in September, and rents for the 4th quarter are collected in December.

OWNERSHIP, INTELLECTUAL PROPERTY RIGHTS, AND TERMS OF USE

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In conducting the Survey, 1876 Analytics relies on the cooperation of participating apartment managers, owners, property managers, and/or others (the Participants). All individual information collected by 1876 Analytics from the Participants related to each building/community is confidential, and 1876 Analytics only discloses and publishes summary data herein.

1876 Analytics relies upon Participants to provide accurate information, and the data furnished by the Participants is believed to be reliable. However, Users shall utilize and/or rely upon the information and data contained herein at their own risk. 1876 Analytics and CHFA make no warranties, express or implied, and assume no legal liability or responsibility for the inclusion of data from the Participants in the Survey, or for the use of the data from the Survey. 1876 Analytics and CHFA collaborated to make this published Survey report available for public use. Material contained in this published report may be quoted or reproduced without special permission so long as proper reference is given to credit both "Colorado Housing and Finance Authority" and "1876 Analytics, an affiliate of Apartment Appraisers & Consultants, Inc."

DISCLAIMERS

The information provided in this Survey does not, and is not intended to, constitute specific advice. Instead, all information, content, and links are available for general informational purposes only. Additionally, the information may not constitute the most up-to-date legal or other information. Readers of this document should contact their attorney and other professionals to obtain advice with respect to any particular project. No reader should act or refrain from acting on the basis of information in this document without first seeking legal advice from counsel.

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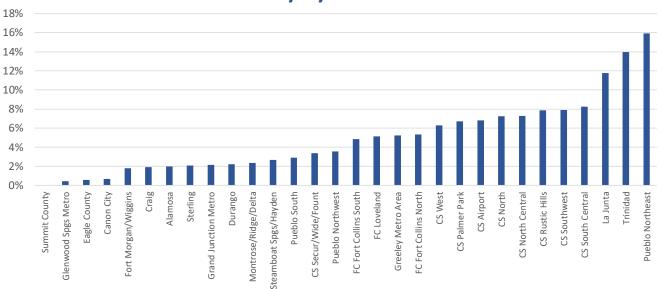


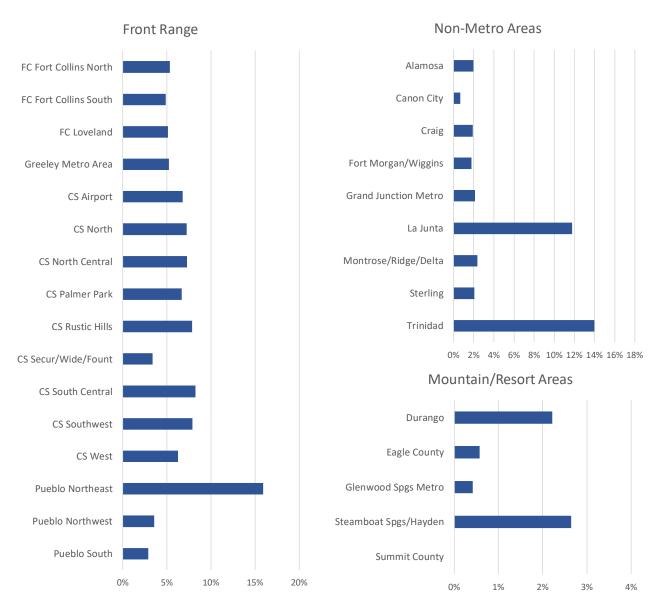
Vacancy by Region



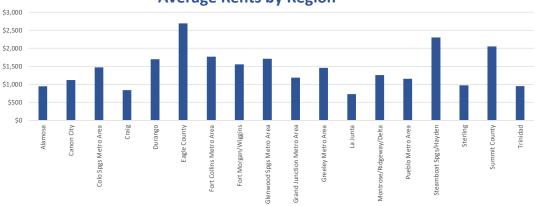
<u>Submarket</u>	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa									1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%
Canon City									2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%
Colo Spgs Metro Area	6.4%	6.3%	4.5%	4.6%	4.5%	3.8%	4.7%	5.5%	5.6%	5.8%	6.0%	6.5%	7.5%	7.6%	7.2%
Airport	8.9%	12.2%	4.6%	5.0%	5.3%	4.3%	4.9%	5.6%	7.4%	6.5%	6.2%	6.9%	8.2%	8.1%	6.8%
North	6.3%	5.6%	4.5%	4.8%	4.5%	4.0%	5.0%	5.8%	5.9%	6.2%	6.5%	7.3%	7.9%	7.6%	7.2%
North Central	4.0%	4.1%	4.7%	3.7%	4.6%	4.0%	4.1%	4.3%	4.2%	4.1%	3.5%	4.9%	6.6%	7.9%	7.3%
Palmer Park	7.9%	6.2%	4.9%	4.6%	4.2%	3.6%	4.5%	5.1%	5.2%	5.7%	6.3%	4.9%	6.7%	8.2%	6.7%
Rustic Hills	4.5%	3.3%	3.3%	3.4%	3.7%	3.7%	4.3%	4.9%	4.2%	4.9%	4.5%	5.1%	6.9%	6.9%	7.9%
Secur/Wide/Fount	5.8%	3.2%	3.2%	3.1%	3.8%	3.1%	3.4%	2.5%	3.3%	4.3%	4.7%	3.5%	9.2%	6.1%	3.4%
South Central	5.7%	3.4%	4.0%	4.4%	4.3%	3.9%	4.9%	5.9%	4.7%	6.0%	5.4%	5.6%	6.8%	7.0%	8.2%
Southwest	4.8%	5.4%	4.8%	4.5%	4.4%	2.8%	4.6%	6.2%	5.6%	5.3%	5.8%	7.9%	7.4%	7.8%	7.9%
West	4.4%	4.4%	5.0%	6.0%	4.8%	3.6%	3.5%	4.0%	4.9%	5.2%	7.9%	5.8%	5.1%	5.9%	6.3%
Craig									3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%
Durango									2.4%	1.8%	3.1%	3.9%	3.0%	4.6%	2.2%
Eagle County									2.4%	0.8%	1.0%	1.2%	0.7%	0.2%	0.6%
Fort Collins Metro Area	5.2%	4.8%	4.3%	4.7%	6.2%	4.5%	4.0%	4.5%	4.8%	4.0%	4.9%	5.1%	5.1%	4.5%	5.1%
Fort Collins North	5.2%	4.2%	4.7%	4.7%	6.2%	5.1%	5.4%	4.6%	4.3%	3.8%	5.2%	4.1%	4.2%	4.4%	5.3%
Fort Collins South	5.5%	5.4%	4.3%	5.1%	7.0%	4.7%	3.1%	4.8%	4.6%	3.8%	4.4%	4.9%	4.7%	4.0%	4.9%
Loveland	4.5%	4.4%	3.9%	4.3%	5.0%	3.7%	4.0%	4.0%	5.5%	4.4%	5.3%	6.3%	6.2%	5.2%	5.1%
Fort Morgan/Wiggins									0.0%	0.0%	1.8%	6.1%	0.7%	2.8%	1.8%
Glenwood Spgs Metro Area	3								0.9%	1.6%	0.4%	0.4%	0.1%	1.0%	0.4%
Grand Junction Metro Area	ı								1.8%	1.9%	2.3%	2.0%	1.9%	2.9%	2.1%
Greeley Metro Area	4.1%	4.0%	4.2%	3.8%	5.5%	4.0%	3.3%	3.5%	4.1%	3.9%	3.2%	4.1%	4.0%	4.6%	5.2%
La Junta									0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%
Montrose/Ridgeway/Delta									0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%
Pueblo Metro Area									2.2%	1.7%	3.9%	4.5%	9.7%	8.1%	8.0%
Pueblo Northeast									3.8%	2.4%	6.6%	7.1%	21.4%	18.4%	15.9%
Pueblo Northwest									2.3%	1.7%	3.2%	4.3%	4.9%	2.0%	3.6%
Pueblo South									0.0%	0.8%	1.3%	1.4%	1.7%	2.6%	2.9%
Steamboat Spgs/Hayden									2.6%	1.3%	1.3%	0.9%	1.3%	3.9%	2.6%
Sterling									1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%
Summit County									0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%
Trinidad									0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%
Statewide	5.9%	5.8%	4.4%	4.6%	5.0%	4.0%	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%

Vacancy by Submarket



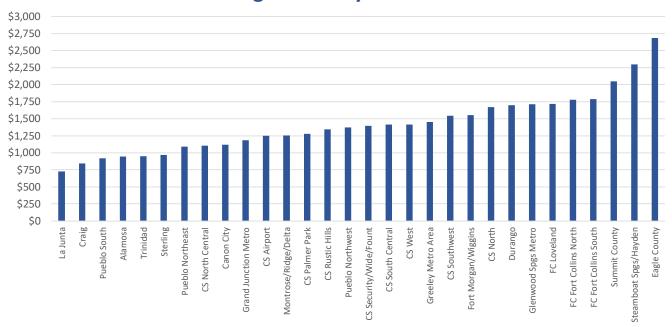


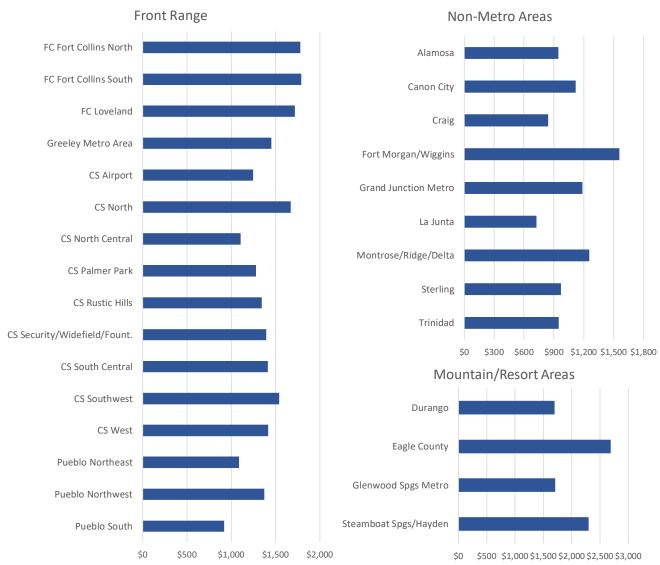
Average Rents by Region



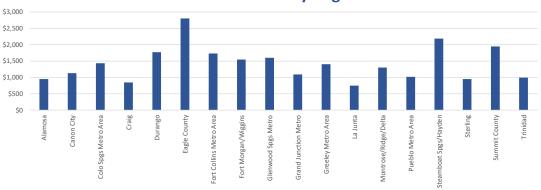
<u>Submarket</u>	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa									\$884	\$913	\$921	\$931	\$934	\$953	\$947
Canon City									\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119
Colo Spgs Metro Area	\$1,135	\$1,147	\$1,188	\$1,188	\$1,222	\$1,328	\$1,403	\$1,392	\$1,419	\$1,484	\$1,510	\$1,479	\$1,468	\$1,480	\$1,467
Airport	\$956	\$969	\$986	\$998	\$1,041	\$1,106	\$1,144	\$1,165	\$1,176	\$1,239	\$1,274	\$1,266	\$1,270	\$1,258	\$1,248
North	\$1,300	\$1,309	\$1,374	\$1,366	\$1,405	\$1,551	\$1,644	\$1,609	\$1,630	\$1,715	\$1,725	\$1,677	\$1,659	\$1,687	\$1,672
North Central	\$887	\$900	\$909	\$933	\$945	\$982	\$1,022	\$1,028	\$1,058	\$1,116	\$1,133	\$1,116	\$1,106	\$1,104	\$1,106
Palmer Park	\$1,019	\$1,022	\$1,059	\$1,042	\$1,056	\$1,170	\$1,238	\$1,252	\$1,272	\$1,311	\$1,357	\$1,331	\$1,280	\$1,311	\$1,280
Rustic Hills	\$992	\$991	\$992	\$1,000	\$1,025	\$1,082	\$1,159	\$1,218	\$1,257	\$1,320	\$1,334	\$1,368	\$1,340	\$1,323	\$1,345
Security/Widefield/Fount.	\$1,074	\$1,082	\$1,088	\$1,142	\$1,187	\$1,214	\$1,247	\$1,277	\$1,290	\$1,317	\$1,335	\$1,379	\$1,411	\$1,385	\$1,396
South Central	\$1,108	\$1,096	\$1,140	\$1,138	\$1,168	\$1,310	\$1,361	\$1,315	\$1,380	\$1,434	\$1,466	\$1,429	\$1,459	\$1,456	\$1,415
Southwest	\$1,210	\$1,243	\$1,258	\$1,261	\$1,278	\$1,356	\$1,474	\$1,433	\$1,491	\$1,549	\$1,580	\$1,531	\$1,549	\$1,551	\$1,543
West	\$1,143	\$1,185	\$1,179	\$1,187	\$1,254	\$1,341	\$1,343	\$1,363	\$1,395	\$1,401	\$1,462	\$1,391	\$1,389	\$1,430	\$1,415
Craig									\$728	\$721	\$778	\$778	\$773	\$831	\$842
Durango									\$1,730	\$1,805	\$1,673	\$1,645	\$1,573	\$1,744	\$1,699
Eagle County									\$2,215	\$2,211	\$2,379	\$2,387	\$2,540	\$2,675	\$2,688
Fort Collins Metro Area	\$1,374	\$1,360	\$1,397	\$1,360	\$1,384	\$1,463	\$1,548	\$1,574	\$1,607	\$1,673	\$1,725	\$1,687	\$1,685	\$1,729	\$1,765
Fort Collins North	\$1,339	\$1,340	\$1,352	\$1,304	\$1,340	\$1,422	\$1,511	\$1,531	\$1,588	\$1,668	\$1,675	\$1,638	\$1,687	\$1,738	\$1,781
Fort Collins South	\$1,396	\$1,366	\$1,415	\$1,377	\$1,397	\$1,465	\$1,561	\$1,572	\$1,610	\$1,675	\$1,764	\$1,728	\$1,717	\$1,748	\$1,790
Loveland	\$1,377	\$1,370	\$1,416	\$1,391	\$1,409	\$1,502	\$1,565	\$1,611	\$1,621	\$1,676	\$1,719	\$1,678	\$1,645	\$1,695	\$1,718
Fort Morgan/Wiggins									\$1,295	\$1,366	\$1,379	\$1,366	\$1,422	\$1,545	\$1,556
Glenwood Spgs Metro Area									\$1,327	\$1,397	\$1,448	\$1,483	\$1,500	\$1,654	\$1,712
Grand Junction Metro Area									\$1,030	\$1,083	\$1,085	\$1,127	\$1,161	\$1,195	\$1,186
Greeley Metro Area	\$1,179	\$1,170	\$1,183	\$1,180	\$1,199	\$1,233	\$1,276	\$1,319	\$1,356	\$1,376	\$1,400	\$1,413	\$1,414	\$1,426	\$1,452
La Junta									\$665	\$665	\$679	\$665	\$679	\$726	\$726
Montrose/Ridgeway/Delta									\$1,037	\$981	\$1,101	\$1,056	\$1,073	\$1,129	\$1,257
Pueblo Metro Area									\$1,107	\$1,148	\$1,141	\$1,154	\$1,140	\$1,144	\$1,155
Pueblo Northeast									\$1,032	\$1,052	\$1,015	\$1,013	\$1,056	\$1,071	\$1,091
Pueblo Northwest									\$1,356	\$1,389	\$1,395	\$1,430	\$1,366	\$1,366	\$1,372
Pueblo South									\$829	\$906	\$919	\$918	\$906	\$910	\$919
Steamboat Spgs/Hayden									\$1,933	\$1,960	\$2,120	\$2,112	\$2,162	\$2,100	\$2,300
Sterling									\$891	\$925	\$914	\$916	\$962	\$964	\$970
Summit County									\$1,957	\$1,957	\$2,037	\$2,118	\$2,106	\$2,176	\$2,052
Trinidad									\$963	\$978	\$997	\$996	\$996	\$949	\$949
Statewide	\$1,191	\$1,195	\$1,234	\$1,226	\$1,257	\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520

Average Rents by Submarket



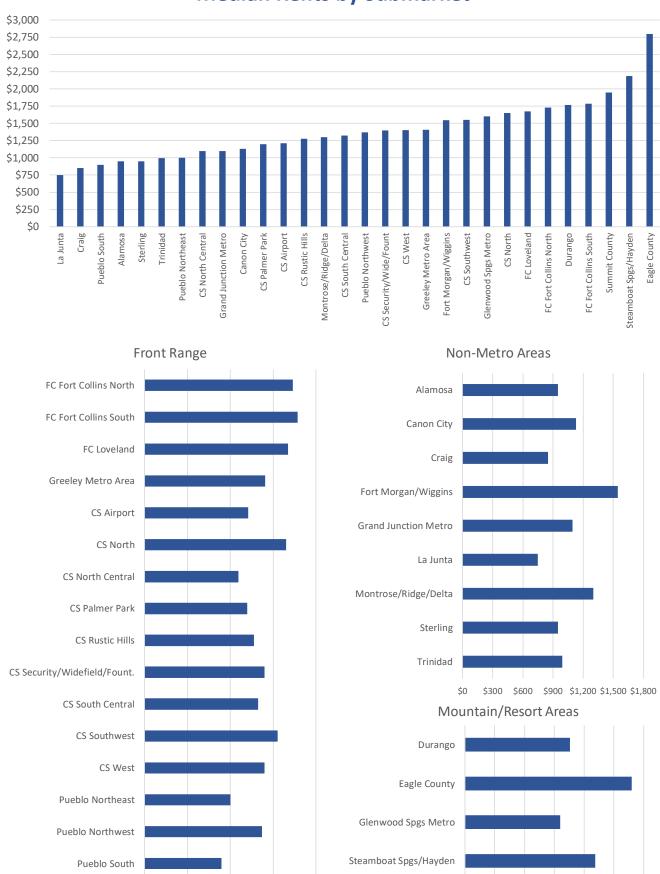


Median Rents by Region



<u>Submarket</u>	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q		2023 3Q
Alamosa									\$800	\$900	\$950	\$950	\$950	\$1,000	\$950
Canon City									\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130
Colo Spgs Metro Area	\$1,125	\$1,120	\$1,173	\$1,175	\$1,202	\$1,310	\$1,399	\$1,375	\$1,422	\$1,485	\$1,495	\$1,470	\$1,468	\$1,450	\$1,430
Airport	\$929	\$955	\$950	\$950	\$1,000	\$1,045	\$1,075	\$1,125	\$1,185	\$1,229	\$1,274	\$1,244	\$1,275	\$1,225	\$1,210
North	\$1,290	\$1,299	\$1,355	\$1,340	\$1,390	\$1,540	\$1,625	\$1,573	\$1,622	\$1,680	\$1,695	\$1,650	\$1,616	\$1,660	\$1,653
North Central	\$870	\$870	\$895	\$905	\$930	\$980	\$995	\$995	\$1,059	\$1,125	\$1,125	\$1,105	\$1,078	\$1,095	\$1,095
Palmer Park	\$980	\$970	\$984	\$984	\$985	\$1,110	\$1,165	\$1,210	\$1,200	\$1,220	\$1,255	\$1,292	\$1,250	\$1,261	\$1,200
Rustic Hills	\$950	\$950	\$959	\$975	\$990	\$1,050	\$1,075	\$1,200	\$1,224	\$1,250	\$1,238	\$1,309	\$1,275	\$1,239	\$1,275
Security/Widefield/Fount.	\$1,090	\$1,090	\$1,090	\$1,145	\$1,250	\$1,250	\$1,250	\$1,260	\$1,310	\$1,350	\$1,350	\$1,400	\$1,441	\$1,350	\$1,399
South Central	\$1,000	\$1,010	\$1,035	\$1,060	\$1,065	\$1,300	\$1,350	\$1,323	\$1,325	\$1,345	\$1,480	\$1,355	\$1,443	\$1,437	\$1,325
Southwest	\$1,199	\$1,200	\$1,271	\$1,215	\$1,260	\$1,370	\$1,495	\$1,471	\$1,540	\$1,598	\$1,615	\$1,564	\$1,568	\$1,560	\$1,550
West	\$1,158	\$1,175	\$1,219	\$1,201	\$1,305	\$1,430	\$1,441	\$1,480	\$1,495	\$1,489	\$1,578	\$1,449	\$1,453	\$1,460	\$1,400
Craig									\$695	\$695	\$775	\$775	\$775	\$850	\$850
Durango									\$1,742	\$1,998	\$1,662	\$1,662	\$1,569	\$1,700	\$1,765
Eagle County									\$2,200	\$2,313	\$2,350	\$2,350	\$2,390	\$2,775	\$2,800
Fort Collins Metro Area	\$1,365	\$1,348	\$1,378	\$1,337	\$1,345	\$1,441	\$1,512	\$1,560	\$1,597	\$1,650	\$1,690	\$1,650	\$1,626	\$1,695	\$1,734
Fort Collins North	\$1,327	\$1,315	\$1,350	\$1,308	\$1,315	\$1,405	\$1,490	\$1,570	\$1,595	\$1,660	\$1,605	\$1,638	\$1,625	\$1,695	\$1,730
Fort Collins South	\$1,399	\$1,360	\$1,399	\$1,350	\$1,350	\$1,440	\$1,548	\$1,540	\$1,605	\$1,650	\$1,743	\$1,694	\$1,675	\$1,729	\$1,784
Loveland	\$1,350	\$1,375	\$1,404	\$1,360	\$1,383	\$1,480	\$1,537	\$1,560	\$1,597	\$1,650	\$1,675	\$1,650	\$1,603	\$1,625	\$1,675
Fort Morgan/Wiggins									\$1,295	\$1,395	\$1,395	\$1,395	\$1,440	\$1,545	\$1,545
Glenwood Spgs Metro Area									\$1,145	\$1,145	\$1,350	\$1,350	\$1,350	\$1,495	\$1,600
Grand Junction Metro Area									\$1,020	\$1,045	\$1,025	\$1,045	\$1,085	\$1,095	\$1,095
Greeley Metro Area	\$1,185	\$1,179	\$1,185	\$1,185	\$1,195	\$1,213	\$1,300	\$1,350	\$1,350	\$1,375	\$1,400	\$1,400	\$1,395	\$1,400	\$1,407
La Junta									\$700	\$700	\$750	\$700	\$750	\$750	\$750
Montrose/Ridgeway/Delta									\$1,050	\$1,000	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300
Pueblo Metro Area									\$925	\$1,000	\$1,016	\$1,016	\$1,000	\$1,005	\$1,015
Pueblo Northeast									\$900	\$919	\$925	\$925	\$1,000	\$1,000	\$1,000
Pueblo Northwest									\$1,400	\$1,480	\$1,490	\$1,490	\$1,372	\$1,390	\$1,369
Pueblo South									\$825	\$940	\$940	\$940	\$936	\$887	\$897
Steamboat Spgs/Hayden									\$1,750	\$1,885	\$1,910	\$1,865	\$1,950	\$1,985	\$2,187
Sterling									\$800	\$873	\$873	\$873	\$950	\$950	\$950
Summit County									\$2,000	\$2,000	\$2,015	\$2,187	\$2,187	\$2,187	\$1,949
Trinidad									\$975	\$995	\$995	\$995	\$995	\$995	\$995
Statewide	\$1,195	\$1,195	\$1,240	\$1,235	\$1,264	\$1,350	\$1,434	\$1,450	\$1,450	\$1,495	\$1,504	\$1,500	\$1,497	\$1,500	\$1,498

Median Rents by Submarket



\$500 \$1,000 \$1,500 \$2,000 \$2,500 \$3,000

\$2,000

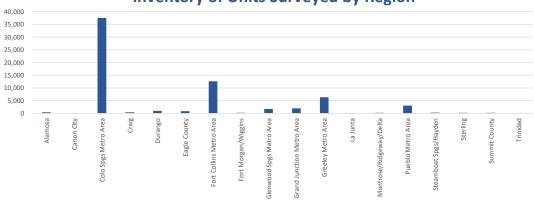
\$0

\$500

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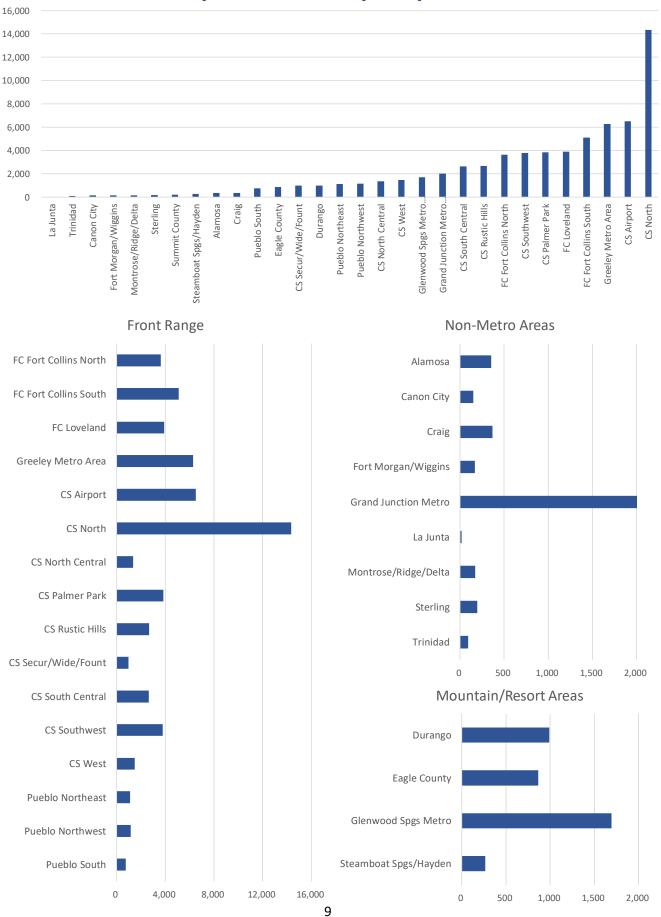
\$1,500

Inventory of Units Surveyed by Region



<u>Submarket</u>	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa									349	349	349	356	353	353	353
Canon City									147	147	147	147	147	147	147
Colo Spgs Metro Area	33,418	33,419	33,204	33,397	33,780	34,150	34,972	35,382	35,840	36,248	36,958	37,044	37,524	37,586	37,586
Airport	5,894	5,895	5,287	5,287	5,371	5,371	5,371	5,533	5,708	5,822	6,075	6,075	6,495	6,495	6,495
North	12,016	12,016	12,409	12,479	12,609	12,805	13,369	13,525	13,525	13,819	14,276	14,276	14,336	14,336	14,336
North Central	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357
Palmer Park	3,656	3,656	3,656	3,656	3,656	3,656	3,656	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856
Rustic Hills	2,403	2,403	2,403	2,406	2,406	2,406	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664	2,664
Secur/Wide/Fount	778	778	778	898	976	976	976	976	976	976	976	976	976	976	976
South Central	2,136	2,136	2,136	2,136	2,136	2,310	2,310	2,310	2,485	2,485	2,485	2,571	2,571	2,633	2,633
Southwest	3,787	3,787	3,787	3,787	3,787	3,787	3,787	3,679	3,787	3,787	3,787	3,787	3,787	3,787	3,787
West	1,391	1,391	1,391	1,391	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482
Craig									207	207	231	231	285	368	368
Durango									796	796	845	845	991	991	991
Eagle County									787	864	864	864	864	864	864
Fort Collins Metro Area	10,406	10,618	10,854	10,854	11,398	11,398	11,450	12,201	12,746	12,626	12,809	12,809	12,891	12,651	12,651
Fort Collins North	3,177	3,177	3,177	3,177	3,177	3,177	3,229	3,229	3,533	3,413	3,533	3,533	3,533	3,635	3,635
Fort Collins South	4,481	4,481	4,481	4,481	5,025	5,025	5,025	5,025	5,121	5,121	5,120	5,120	5,202	5,100	5,100
Loveland	2,748	2,960	3,196	3,196	3,196	3,196	3,196	3,947	4,092	4,092	4,156	4,156	4,156	3,916	3,916
Fort Morgan/Wiggins									48	114	114	114	144	144	168
Glenwood Spgs Metro Area									1,323	1,323	1,404	1,404	1,404	1,694	1,694
Grand Junction Metro Area									1,442	1,506	1,506	1,602	1,602	1,722	2,014
Greeley Metro Area	4,581	4,581	4,581	4,581	4,581	4,581	4,581	4,581	5,314	5,314	5,288	5,574	5,574	5,574	6,291
La Junta									17	17	17	17	17	17	17
Montrose/Ridgeway/Delta									96	96	96	96	96	96	170
Pueblo Metro Area									2,903	2,903	2,903	2,903	2,903	3,003	3,039
Pueblo Northeast									988	988	988	988	988	1,088	1,124
Pueblo Northwest									1,154	1,154	1,154	1,154	1,154	1,154	1,154
Pueblo South									761	761	761	761	761	761	761
Steamboat Spgs/Hayden									233	233	233	233	233	233	265
Sterling									193	193	193	193	193	193	193
Summit County									165	165	165	165	165	165	221
Trinidad									93	93	93	93	93	93	93
Statewide	48,405	48,618	48,639	48,832	49,759	50,129	51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,894	67,125

Inventory of Units Surveyed by Submarket

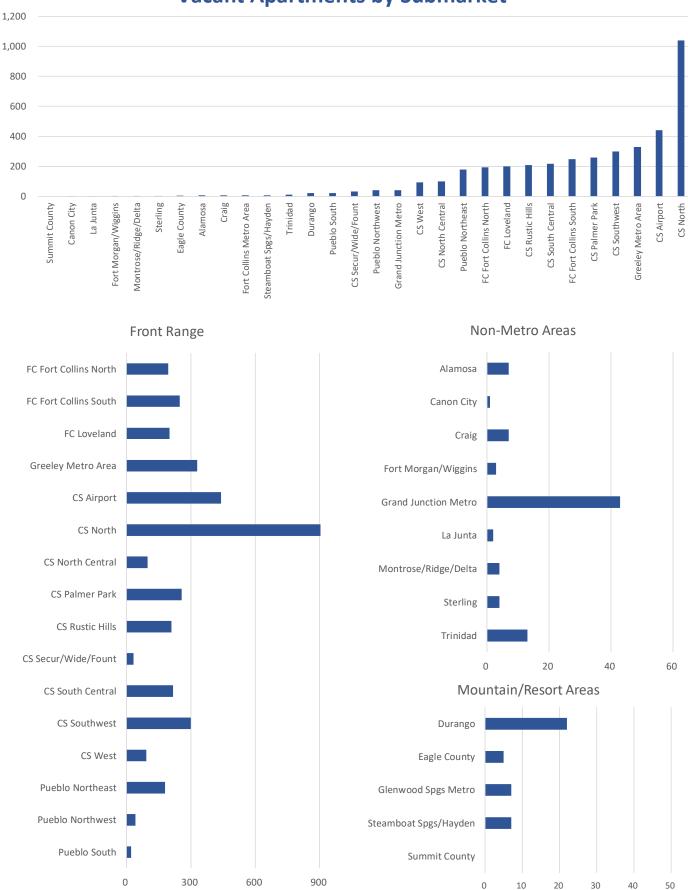


Vacant Apartments by Region

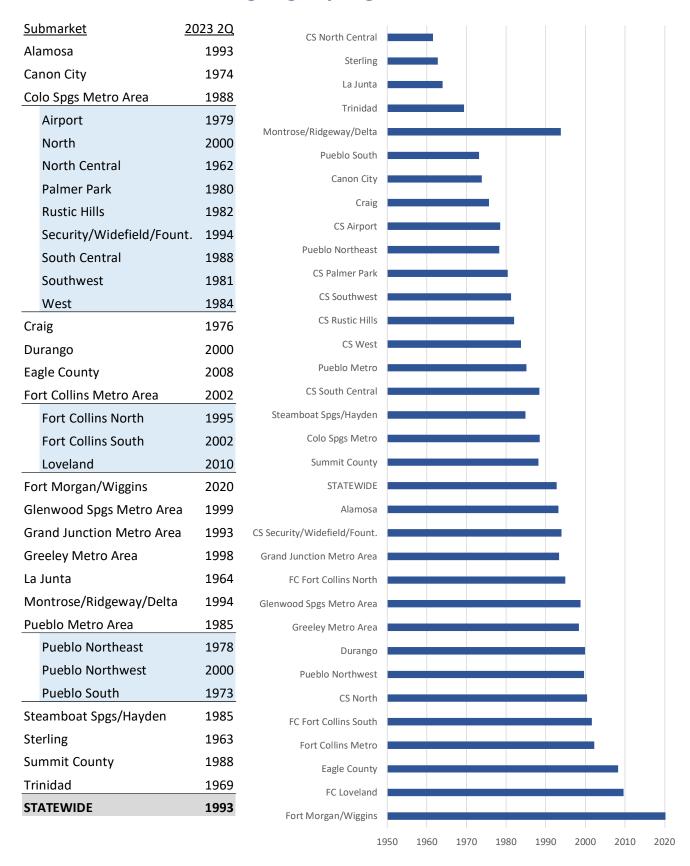


<u>Submarket</u>	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa									4	5	18	9	13	19	7
Canon City									3	2	0	1	0	0	1
Colo Spgs Metro Area	2,137	2,115	1,491	1,536	1,526	1,297	1,645	1,936	2,022	2,105	2,223	2,420	2,815	2,852	2,689
Airport	527	717	245	262	287	232	264	312	420	376	376	422	530	523	441
North	753	673	562	596	565	512	672	789	802	858	923	1,043	1,130	1,092	1,039
North Central	54	56	64	50	63	54	56	59	57	55	48	67	90	107	99
Palmer Park	287	228	179	170	155	130	166	196	200	218	242	190	260	318	258
Rustic Hills	107	79	79	82	89	90	114	131	111	130	119	135	185	183	210
Secur/Wide/Fount	45	25	25	28	37	30	33	24	32	42	46	34	90	60	33
South Central	122	73	85	95	91	91	113	137	116	150	134	144	174	185	217
Southwest	181	203	182	169	168	105	175	228	212	199	218	299	281	296	299
West	61	61	70	84	71	53	52	60	72	77	117	86	75	88	93
Craig									8	5	2	9	8	2	7
Durango									19	14	26	33	30	46	22
Eagle County									19	7	9	10	6	2	5
Fort Collins Metro Area	536	506	466	515	708	515	458	547	615	504	627	656	651	570	643
Fort Collins North	166	133	149	150	196	162	173	148	152	130	185	145	147	161	194
Fort Collins South	246	242	193	228	351	234	157	243	236	194	223	251	246	204	248
Loveland	124	131	124	137	161	119	128	156	227	180	219	260	258	205	201
Fort Morgan/Wiggins									0	0	2	7	1	4	3
Glenwood Spgs Metro Area									12	21	6	5	2	16	7
Grand Junction Metro Area									26	29	34	32	30	50	43
Greeley Metro Area	186	182	194	176	253	183	153	159	220	208	171	228	221	255	329
La Junta									0	0	3	0	3	1	2
Montrose/Ridgeway/Delta									0	4	1	2	0	1	4
Pueblo Metro Area									64	50	112	131	281	243	242
Pueblo Northeast									38	24	65	70	211	200	179
Pueblo Northwest									26	20	37	50	57	23	41
Pueblo South									0	6	10	11	13	20	22
Steamboat Spgs/Hayden									6	3	3	2	3	9	7
Sterling									3	4	7	4	7	7	4
Summit County									0	0	0	0	0	1	0
Trinidad									0	1	1	1	2	11	13
Statewide	2,859	2,803	2,151	2,227	2,487	1,995	2,256	2,642	3,021	2,962	3,245	3,550	4,073	4,089	4,028

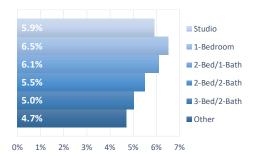
Vacant Apartments by Submarket



Average Age by Region/Submarket



Vacancy by Unit Type

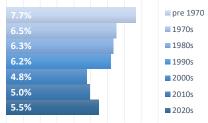


<u>ubmarket</u> Jamosa	<u>Unit Type</u> Studio	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Maniosa	1-Bedroom									1.2%	2.4%	4.7%	3.5%	4.8%	6.0%	2.4%
	2-Bed/1-Bath									1.6%	0.5%	6.9%	2.6%	3.2%	4.9%	2.7%
	2-Bed/2-Bath									0.0%	2.3%	0.0%	0.0%	2.0%	2.0%	0.0%
	3-Bed/2-Bath									0.0%	8.3%	0.0%	0.0%	0.0%	7.7%	0.0%
	Other									0.0%	0.0%	5.3%	5.3%	8.7%	13.0%	0.0%
anon City	Studio															
	1-Bedroom									2.00/	4.40/	0.00/	0.70/	0.00/	0.00/	0.70/
	2-Bed/1-Bath 2-Bed/2-Bath									2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%
	3-Bed/2-Bath															
	Other															
olo Spgs Metro Area	Studio	3.9%	5.7%	4.8%	4.7%	3.8%	2.9%	3.8%	5.6%	6.9%	4.9%	4.7%	6.4%	6.6%	7.9%	7.3%
	1-Bedroom	6.8%	6.9%	4.6%	4.8%	4.4%	4.0%	5.0%	5.6%	6.1%	5.9%	6.3%	6.6%	7.9%	7.9%	7.5%
	2-Bed/1-Bath	6.8%	7.7%	4.8%	4.5%	4.9%	4.1%	4.7%	5.2%	5.3%	6.6%	5.6%	6.9%	6.9%	8.3%	7.6%
	2-Bed/2-Bath	5.7%	4.8%	4.2%	4.5%	4.6%	3.6%	4.4%	5.5%	5.3%	5.4%	5.9%	6.2%	7.7%	7.0%	6.8%
	3-Bed/2-Bath Other	6.5% 6.2%	4.6% 3.4%	3.6% 3.6%	3.9% 5.1%	3.5% 4.6%	3.0% 4.1%	4.0% 4.9%	5.1% 6.4%	4.5% 5.9%	4.9% 5.4%	6.2% 8.2%	6.5% 6.1%	6.6% 5.9%	5.7% 4.6%	5.2% 5.6%
Airport	Studio	4.0%	6.7%	4.9%	5.1%	2.6%	3.8%	4.6%	6.0%	7.8%	5.3%	5.5%	5.5%	5.1%	5.1%	5.3%
/ iii port	1-Bedroom	9.6%	14.3%	4.3%	4.8%	5.7%	4.2%	5.0%	7.0%	8.6%	7.3%	6.7%	7.5%	9.6%	9.4%	7.7%
	2-Bed/1-Bath	11.5%	15.9%	6.0%	5.5%	6.3%	5.3%	5.0%	5.4%	5.7%	6.6%	4.2%	7.5%	6.7%	7.5%	6.6%
	2-Bed/2-Bath	6.0%	5.4%	3.8%	4.5%	4.6%	3.7%	5.1%	3.6%	7.8%	5.2%	5.7%	5.1%	8.9%	8.1%	6.2%
	3-Bed/2-Bath	6.3%	3.8%	1.9%	3.8%	3.8%	3.8%	4.4%	3.8%	4.4%	7.0%	19.6%	5.7%	3.2%	6.3%	5.1%
	Other	2.6%	1.8%	1.8%	3.5%	3.5%	1.8%	2.6%	3.5%	5.3%	3.5%	16.5%	10.4%	11.3%	3.5%	5.2%
North	Studio	9.6%	4.1%	9.6%	6.8%	8.2%	2.7%	2.7%	6.8%	8.2%	5.5%	7.1%	10.6%	11.8%	11.8%	5.9%
	1-Bedroom 2-Bed/1-Bath	6.1% 6.6%	6.2% 6.0%	4.5% 4.7%	4.8% 4.8%	4.1% 5.2%	4.2% 4.5%	5.3% 5.2%	5.5% 6.0%	6.3% 7.6%	6.0% 9.6%	6.4% 8.8%	7.2% 10.2%	7.5% 7.0%	7.7% 12.0%	7.7% 9.4%
	2-Bed/1-Bath	6.1%	4.9%	4.7%	4.6%	4.8%	3.7%	4.7%	6.2%	5.2%	5.7%	6.2%	6.9%	8.6%	7.0%	6.8%
	3-Bed/2-Bath	7.2%	5.2%	3.9%	5.2%	3.8%	3.6%	5.4%	6.0%	5.4%	5.9%	6.0%	6.7%	7.4%	5.4%	4.6%
	Other					0.075							*,-			
North Central	Studio	2.6%	3.9%	3.3%	1.3%	3.9%	2.0%	2.0%	3.3%	4.6%	5.2%	3.3%	2.6%	3.9%	9.2%	3.9%
	1-Bedroom	4.3%	5.1%	5.1%	4.3%	5.4%	4.8%	4.6%	4.6%	4.2%	3.4%	3.8%	4.6%	7.5%	8.1%	8.1%
	2-Bed/1-Bath	4.0%	3.4%	5.1%	4.0%	4.3%	3.6%	4.3%	4.7%	4.2%	4.5%	3.6%	6.2%	7.0%	7.9%	7.5%
	2-Bed/2-Bath	0.0%	0.0%	0.0%	0.0%	0.0%	15.4%	0.0%	0.0%	7.7%	0.0%	0.0%	0.0%	0.0%	0.0%	7.7%
	3-Bed/2-Bath Other	0.0% 6.1%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 3.0%	0.0% 0.0%	0.0% 3.0%	50.0% 3.0%	0.0% 0.0%	0.0% 3.0%	0.0%	0.0%	0.0% 3.0%
Palmer Park	Studio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.0%
Tallice Tall	1-Bedroom	9.9%	6.9%	5.8%	5.3%	4.7%	4.1%	5.1%	5.7%	5.3%	6.4%	6.6%	5.2%	7.0%	8.8%	6.9%
	2-Bed/1-Bath	7.3%	6.8%	4.9%	4.4%	4.0%	3.5%	4.9%	4.7%	5.7%	6.6%	6.3%	4.3%	7.9%	8.9%	6.8%
	2-Bed/2-Bath	4.7%	4.9%	3.0%	4.1%	3.5%	2.8%	3.3%	4.7%	5.3%	4.0%	6.1%	5.0%	5.4%	6.5%	6.1%
	3-Bed/2-Bath	4.1%	2.5%	4.1%	1.7%	4.1%	1.7%	2.5%	3.1%	0.0%	1.5%	3.1%	6.1%	5.3%	8.4%	7.6%
December 1991	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	33.3%	0.0%
Rustic Hills	Studio 1-Bedroom	0.0% 4.7%	0.0% 2.5%	2.9% 2.8%	2.9% 3.1%	2.9% 3.4%	0.0% 3.5%	2.9% 3.9%	2.9% 4.8%	8.8% 4.4%	11.8% 4.1%	2.9% 4.8%	17.6% 5.9%	17.6% 7.3%	20.6% 6.9%	29.4% 8.5%
	2-Bed/1-Bath	3.9%	3.8%	3.6%	3.1%	3.6%	3.9%	4.8%	5.5%	3.5%	6.0%	4.0%	4.3%	7.3%	7.0%	8.1%
	2-Bed/2-Bath	5.2%	4.2%	4.0%	3.3%	4.0%	4.0%	3.7%	3.9%	4.4%	4.4%	3.9%	3.7%	5.3%	7.4%	4.9%
	3-Bed/2-Bath	4.5%	1.8%	1.8%	1.8%	2.7%	2.7%	2.9%	1.9%	3.3%	3.8%	5.7%	5.3%	6.7%	4.3%	6.7%
	Other	4.8%	4.8%	3.2%	7.8%	6.3%	5.5%	8.6%	10.2%	6.3%	5.5%	4.7%	3.9%	4.7%	4.7%	7.8%
Security/Widefield/Fount																
	1-Bedroom	6.4%	2.3%	2.7%	3.4%	2.7%	3.1%	4.5%	3.8%	5.2%	5.8%	6.5%	3.8%	13.7%	8.2%	2.4%
	2-Bed/1-Bath 2-Bed/2-Bath	3.5% 5.4%	2.1% 4.2%	2.8% 3.6%	2.1% 4.2%	4.6% 4.9%	2.5% 4.6%	3.5% 3.0%	2.1% 2.3%	1.8% 3.0%	4.2% 4.2%	5.7% 3.4%	3.2% 4.6%	5.7% 8.7%	5.3% 7.2%	3.2% 4.9%
	3-Bed/2-Bath	11.9%	6.9%	5.0%	3.0%	2.3%	1.5%	1.5%	0.8%	3.0%	1.5%	1.5%	1.5%	7.6%	1.5%	3.0%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	14.3%	0.0%	0.0%
South Central	Studio	1.8%	6.4%	3.7%	4.6%	4.6%	2.8%	4.6%	4.6%	5.0%	4.3%	2.8%	5.0%	7.1%	7.1%	12.8%
	1-Bedroom	5.7%	3.4%	4.6%	4.9%	4.1%	4.2%	6.2%	6.3%	5.4%	5.9%	5.3%	5.5%	7.3%	7.0%	7.8%
	2-Bed/1-Bath	3.7%	2.4%	3.2%	3.7%	4.5%	4.2%	4.0%	5.4%	2.4%	6.5%	3.8%	5.6%	6.3%	6.5%	6.5%
	2-Bed/2-Bath	7.9%	3.8%	1.9%	3.8%	4.1%		3.0%	5.1%	3.9%	6.1%	7.6%	5.9%	6.4%	8.1%	10.9%
	3-Bed/2-Bath	5.9%	0.0%	2.9%	0.0%	0.0%	4.0%	0.0%	8.0%		3.3%	9.8%	8.2%	6.6%	4.9%	9.8%
Southwest	Other Studio	12.7% 4.6%	4.9% 7.4%	7.8% 6.5%	5.9% 5.6%	5.9% 5.6%	6.9% 2.8%	3.9%	7.8% 9.3%	7.8% 8.3%	8.8% 2.8%	6.9% 5.6%	4.9% 11.1%	2.9%	6.9%	9.3%
Journwest	1-Bedroom	4.0%	5.5%	5.2%	4.8%	4.2%	2.7%	4.7%	6.0%		5.3%	6.0%	7.2%	8.6%	7.8%	7.2%
	2-Bed/1-Bath	4.4%	5.7%	4.4%	3.9%	4.2%	3.0%	5.0%	5.3%		5.6%	6.1%	9.5%	7.4%	8.7%	9.7%
	2-Bed/2-Bath	5.1%	4.8%	4.6%	4.9%	4.8%	3.0%	4.9%	6.3%		5.5%	5.9%	6.9%	6.0%	6.0%	7.7%
	3-Bed/2-Bath	3.6%	5.1%	3.6%	1.0%	4.1%		1.5%	8.7%		3.6%	2.1%	11.3%	5.6%	10.8%	5.6%
	Other															
West	Studio	5.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.6%	0.0%	0.0%	0.0%	5.6%	5.6%	0.0%	0.0%
	1-Bedroom	5.0%	4.6%	5.0%	6.1%	4.6%	4.1%	3.7%	4.1%		5.8%	10.1%	6.3%	6.0%	6.4%	6.1%
	2-Bed/1-Bath	4.8%	4.4%	5.4%	7.5%	5.8%	2.9%	3.2%	4.5%		4.5%	8.1%	6.2%	3.9%	5.5%	8.1%
	2-Bed/2-Bath 3-Bed/2-Bath	2.8% 0.0%	4.3% 0.0%	5.3% 0.0%	5.0% 8.3%	5.4% 0.0%	3.6% 1.8%	3.6% 3.6%	3.6% 3.6%		4.8% 5.5%	4.2% 1.8%	4.8% 1.8%	4.2% 3.6%	6.3% 1.8%	5.4% 5.5%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	33.3%	0.0%	0.0%	0.0%
	Julici	0.076	0.070	0.076	0.070	0.076	0.070	0.070	0.078	0.076	0.076	0.076	33.3/0	0.076	0.076	0.070

Craig	Studio 1-Bedroom									F C0/	2.00/	0.00/	0.00/	2.00/	0.00/	0.00/
	2-Bed/1-Bath									5.6% 4.0%	2.8% 2.0%	0.0% 0.9%	8.0% 3.4%	2.0% 1.7%	0.0% 1.1%	0.0% 1.1%
	2-Bed/2-Bath									4.070	2.070	0.570	3.470	1.770	1.170	1.170
	3-Bed/2-Bath															
	Other															
Durango	Studio									0.0%	1.5%	3.8%	1.3%	4.9%	4.9%	3.7%
	1-Bedroom									2.6%	2.6%	4.4%	2.2%	4.2%	6.2%	1.8%
	2-Bed/1-Bath 2-Bed/2-Bath									1.6% 2.7%	0.0% 1.4%	2.5% 0.7%	3.9% 2.0%	1.0% 0.6%	2.4% 0.6%	1.0% 5.2%
	3-Bed/2-Bath									0.0%	0.0%	0.7%	37.5%	0.0%	0.0%	0.0%
	Other									18.8%	12.5%	6.3%	6.3%	12.5%	31.3%	0.0%
Eagle County	Studio									3.0%	0.0%	5.0%	6.9%	2.0%	1.0%	1.0%
	1-Bedroom									4.2%	1.8%	1.4%	0.7%	0.7%	0.0%	0.7%
	2-Bed/1-Bath									1.1%	0.6%	0.0%	0.6%	0.0%	0.0%	0.0%
	2-Bed/2-Bath 3-Bed/2-Bath									1.8% 0.0%	0.4% 0.0%	0.0% 0.0%	0.0%	0.8% 0.0%	0.4% 0.0%	0.8% 0.0%
	Other									0.070	0.070	0.070	0.070	0.070	0.070	0.070
Fort Collins Metro Area	Studio	4.4%	4.8%	5.3%	4.6%	7.3%	6.9%	3.7%	5.4%	5.4%	5.6%	6.0%	7.9%	6.0%	3.9%	4.1%
	1-Bedroom	5.4%	5.0%	4.8%	4.9%	5.9%	4.8%	3.6%	4.1%	5.3%	4.4%	4.8%	4.8%	5.3%	4.9%	4.8%
	2-Bed/1-Bath	4.4%	4.0%	3.7%	4.0%	5.8%	3.5%	4.3%	4.1%	3.5%	4.3%	4.2%	4.6%	4.9%	4.0%	5.0%
	2-Bed/2-Bath	5.8%	5.3%	4.1%	5.3%	6.5%	4.4%	4.4%	4.8%	4.6%	3.5%	5.0%	5.6%	5.1%	4.4%	5.1%
	3-Bed/2-Bath Other	3.4% 1.6%	3.3% 2.2%	3.6% 5.4%	3.5% 2.2%	7.0% 5.4%	4.8% 4.3%	3.7% 3.3%	5.3% 2.8%	6.5% 3.3%	2.8% 4.9%	6.2% 2.7%	4.0% 3.8%	3.7% 4.9%	4.6% 3.8%	6.9% 6.5%
Fort Collins North	Studio	3.9%	2.9%	5.9%	2.9%	2.9%	15.7%	4.9%	5.9%	4.9%	3.9%	1.0%	2.0%	4.9%	0.7%	4.0%
	1-Bedroom	5.9%	4.4%	5.2%	5.4%	5.7%	5.6%	5.3%	4.2%	5.0%	3.3%	5.0%	4.1%	5.4%	5.2%	4.7%
	2-Bed/1-Bath	4.9%	3.0%	3.4%	3.4%	5.8%	3.2%	6.3%	4.2%	2.9%	4.4%	5.3%	4.4%	4.7%	4.5%	5.2%
	2-Bed/2-Bath	6.0%	5.5%	4.6%	5.2%	6.6%	5.1%	5.1%	4.8%	3.8%	3.9%	4.6%	4.4%	3.0%	4.6%	5.7%
	3-Bed/2-Bath	3.3%	3.6%	6.6%	6.2%	8.0%	4.4%	4.7%	6.6%	7.1%	2.8%	9.3%	3.1%	2.3%	3.1%	7.0%
Fant Calling Cauth	Other	1.5%	2.3%	5.3%	3.0%	6.1%	6.1%	3.8% 4.5%	3.0%	4.5%	5.3%	3.0%	3.8%	6.1%	4.5%	4.5%
Fort Collins South	Studio 1-Bedroom	7.6% 5.6%	5.3% 5.6%	6.1% 4.6%	5.3% 4.8%	15.2% 6.0%	6.1% 4.1%	4.5% 2.6%	4.5% 4.2%	4.5% 4.8%	6.8% 4.6%	6.1% 3.8%	9.1% 4.9%	6.8% 4.7%	2.4% 4.4%	4.8% 4.7%
	2-Bed/1-Bath	4.4%	6.2%	4.8%	5.2%	7.3%	4.5%	2.3%	4.5%	4.2%	4.1%	3.6%	3.8%	5.0%	2.6%	4.6%
	2-Bed/2-Bath	5.9%	5.2%	3.8%	5.8%	7.2%	5.1%	3.8%	5.7%	4.3%	2.9%	5.2%	5.2%	4.8%	4.4%	5.0%
	3-Bed/2-Bath	3.5%	2.9%	1.8%	2.4%	8.4%	6.6%	3.1%	4.4%	7.3%	1.6%	3.6%	3.6%	2.4%	2.4%	5.2%
	Other	2.8%	2.8%	8.3%	0.0%	5.6%	0.0%	2.8%	2.8%	0.0%	5.6%	0.0%	2.8%	2.8%	0.0%	8.3%
Loveland	Studio	2.3%	5.4%	4.5%	5.0%	4.5%	3.0%	2.5%	5.6%	6.0%	5.6%	8.0%	9.6%	6.0%	6.9%	4.0%
	1-Bedroom 2-Bed/1-Bath	4.8% 3.5%	4.5% 2.5%	4.6% 2.3%	4.6% 3.5%	5.7% 3.5%	5.6% 2.3%	3.9% 3.5%	3.9% 3.3%	6.2% 3.5%	4.8% 4.5%	6.0% 3.0%	5.2% 6.3%	6.0% 5.0%	5.5% 5.3%	4.8% 5.3%
	2-Bed/2-Bath	5.4%	5.3%	4.2%	4.9%	5.1%	2.6%	4.8%	3.7%	5.5%	3.9%	4.9%	6.9%	6.7%	4.2%	4.8%
	3-Bed/2-Bath	3.3%	3.1%	1.8%	1.5%	4.7%	3.6%	3.3%	4.9%	5.2%	3.9%	4.5%	5.4%	6.4%	8.1%	8.1%
	Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.3%	6.3%	0.0%	6.3%	18.8%
Fort Morgan/Wiggins	Studio															
	1-Bedroom 2-Bed/1-Bath															
	2-Bed/2-Bath									0.0%	0.0%	2.5%	8.6%	1.0%	4.2%	2.8%
	3-Bed/2-Bath									0.070	0.070	2.570	0.070	2.070		2.070
	Other															
Glenwood Spgs Metro Area	Studio									0.0%	0.0%	3.5%	0.0%	0.0%	3.8%	0.0%
	1-Bedroom									1.9%	3.0%	0.6%	0.4%	0.2%	1.1%	0.3%
	2-Bed/1-Bath 2-Bed/2-Bath									0.0% 0.6%	1.1% 0.9%	0.0% 0.2%	0.6% 0.4%	0.0% 0.0%	0.6% 0.9%	0.0% 0.7%
	3-Bed/2-Bath									0.0%	0.5%	0.2%	0.0%	0.5%	0.9%	0.7%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grand Junction Metro Area	Studio									5.5%	5.5%	5.5%	2.7%	7.3%	9.1%	8.1%
	1-Bedroom									1.1%	1.1%	1.9%	1.4%	0.8%	3.8%	1.7%
	2-Bed/1-Bath									2.5%	2.8%	2.5%	3.1%	2.3%	2.4%	1.6%
	2-Bed/2-Bath 3-Bed/2-Bath									0.9% 0.0%	0.9% 0.0%	1.5% 1.5%	1.6% 0.0%	1.0%	1.0%	0.9% 0.0%
	Other									0.0%	0.0%	0.0%	0.0%	1.5% 11.1%	1.5% 0.0%	3.7%
Greeley Metro Area	Studio	3.2%	3.2%	3.2%	3.2%	8.1%	3.2%	8.1%	4.8%	4.9%	7.5%	3.1%	1.8%	2.2%	5.3%	4.9%
,	1-Bedroom	4.1%	4.8%	5.3%	4.5%	6.0%	5.0%	3.4%	3.3%	4.7%	4.0%	4.3%	4.2%	4.2%	4.6%	6.5%
	2-Bed/1-Bath	4.7%	3.0%	3.8%	3.2%	4.2%	1.9%	3.6%	3.7%	3.8%	3.4%	2.1%	4.3%	3.5%	5.1%	4.8%
	2-Bed/2-Bath	4.1%	4.1%	4.1%	4.2%	6.4%	4.8%	3.0%	3.2%	3.9%	3.9%	2.6%	3.9%	4.1%	3.8%	4.3%
	3-Bed/2-Bath	2.4%	1.0%	1.4%	1.4%	1.7%	1.4%	2.8%	4.8%	3.2%	3.2%	3.9%	4.2%	5.5%	6.2%	5.1%
La Junta	Other Studio	1.9%	7.8%	4.9%	2.9%	7.8%	5.8%	3.9%	2.9%	1.9%	1.9%	4.9%	5.8%	2.9%	2.9%	2.9%
La Julita	1-Bedroom									0.0%	0.0%	25.0%	0.0%	25.0%	0.0%	12.5%
	2-Bed/1-Bath									0.0%	0.0%	11.1%	0.0%	11.1%	11.1%	11.1%
	2-Bed/2-Bath															
	3-Bed/2-Bath															
Manatana dati da d	Other															
Montrose/Ridgeway/Delta	Studio									0.0%	0.40/	0.00/	2 10/	0.00/	2 10/	6 20/
	1-Bedroom 2-Bed/1-Bath									0.0%	9.4% 1.6%	0.0% 1.6%	3.1% 1.6%	0.0% 0.0%	3.1% 0.0%	6.3% 1.6%
	2-Bed/2-Bath									0.070	1.070	1.0/0	1.070	0.070	0.070	1.0/0
	3-Bed/2-Bath															
	Other															
·					- <u>-</u>	·										_

Pueblo Metro Area	Studio								ı	2.3%	0.0%	1.2%	0.0%	1.2%	6.3%	7.3%
I GEDIO MELIO ALEA	1-Bedroom									1.5%	1.6%	2.8%	4.2%	11.3%	11.3%	10.5%
	2-Bed/1-Bath									1.2%	1.1%	2.0%	2.4%	10.2%	9.1%	8.3%
	2-Bed/2-Bath									1.5%	1.9%	3.4%	3.8%	7.6%	2.3%	3.8%
	3-Bed/2-Bath									4.0%	3.5%	5.0%	3.0%	2.0%	3.5%	4.9%
	Other									20.7%	4.6%	36.8%	37.9%	21.8%	5.7%	4.6%
Pueblo Northeast	Studio															
	1-Bedroom									3.0%	2.3%	4.2%	7.2%	27.0%	29.0%	24.2%
	2-Bed/1-Bath									1.7%	0.9%	2.1%	2.1%	23.5%	16.9%	14.3%
	2-Bed/2-Bath									0.0%	2.1%	2.6%	0.0%	10.0%	3.2%	5.8%
	3-Bed/2-Bath									6.4%	8.5%	10.6%	2.1%	4.3%	0.0%	0.0%
	Other									20.7%	4.6%	36.8%	37.9%	21.8%	5.7%	4.6%
Pueblo Northwest	Studio									3.1%	0.0%	1.5%	0.0%	0.0%	4.5%	4.5%
	1-Bedroom									1.3%	1.7%	2.6%	3.7%	6.1%	1.5%	3.5%
	2-Bed/1-Bath									3.3%	1.6%	3.3%	4.9%	4.1%	1.6%	1.6%
	2-Bed/2-Bath									2.5%	2.0%	4.2%	6.2%	6.2%	1.1%	2.8%
	3-Bed/2-Bath									3.3%	2.0%	3.3%	3.3%	1.3%	4.6%	6.6%
	Other															
Pueblo South	Studio									0.0%	0.0%	0.0%	0.0%	4.8%	0.0%	4.8%
	1-Bedroom									0.0%	0.7%	1.5%	1.5%	0.5%	1.2%	1.5%
	2-Bed/1-Bath									0.0%	1.0%	1.3%	1.7%	2.3%	4.1%	4.9%
	2-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	8.3%	5.2%	3.1%
	3-Bed/2-Bath															
	Other															
Steamboat Spgs/Hayden	Studio									2.5%	3.8%	3.8%	2.5%	3.8%	11.3%	4.5%
	1-Bedroom									2.6%	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%
	2-Bed/1-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2-Bed/2-Bath									2.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	3-Bed/2-Bath									3.1%	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%
	Other															
Sterling	Studio									5.0%	0.0%	5.0%	0.0%	7.5%	17.5%	10.0%
	1-Bedroom									0.0%	0.0%	9.7%	6.5%	3.2%	0.0%	0.0%
	2-Bed/1-Bath									0.8%	2.4%	1.8%	0.9%	1.8%	0.0%	0.0%
	2-Bed/2-Bath									0.0%	20.0%	0.0%	12.5%	12.5%	0.0%	0.0%
	3-Bed/2-Bath															
	Other															
Summit County	Studio															
	1-Bedroom									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2-Bed/1-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	0.0%
	2-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Other															
Trinidad	Studio									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.3%
	1-Bedroom									0.0%	0.0%	0.0%	5.6%	0.0%	27.8%	5.6%
	2-Bed/1-Bath									0.0%	2.4%	2.4%	0.0%	2.4%	7.3%	19.5%
	2-Bed/2-Bath															
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	10.0%	30.0%	20.0%
	Other															
Statewide	Studio	4.0%	5.3%	4.9%	4.6%	5.0%	4.1%	3.9%	5.5%	5.4%	4.6%	4.5%	5.1%	5.2%	6.5%	5.9%
	1-Bedroom	6.3%	6.4%	4.7%	4.8%	4.9%	4.2%	4.6%	5.1%	5.3%	5.0%	5.4%	5.6%	6.8%	6.9%	6.5%
	2-Bed/1-Bath	6.2%	6.5%	4.5%	4.3%	5.0%	3.7%	4.5%	4.8%	4.1%	4.9%	4.4%	5.4%	5.7%	6.4%	6.1%
	2-Bed/2-Bath	5.6%	4.9%	4.2%	4.7%	5.3%		4.3%	5.1%	4.6%	4.3%	4.9%	5.4%	6.1%	5.4%	5.5%
	3-Bed/2-Bath	5.2%	3.8%	3.3%	3.5%	4.3%	3.3%	3.8%	5.1%	4.4%	3.8%	5.3%	5.1%	4.9%	4.9%	5.0%
	Other	4.3%	3.7%	4.3%	4.0%	5.3%	4.4%	4.3%	4.9%	6.0%	<u>4.5%</u>	8.9%	8.5%	6.8%	4.7%	<u>4.7%</u>
All Apartments		5.9%	5.8%	4.4%	4.6%	5.0%	4.0%	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%

Vacancy by Age of Property



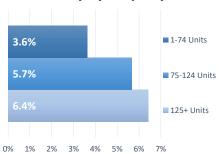
0% 1% 2% 3% 4% 5% 6% 7% 8% 9%

<u>Submarket</u> Alamosa	Age pre 1970 1970s 1980s	<u>2020 1Q</u>	2020 2Q	2020 3Q	2020 4Q	<u>2021 10</u>	<u>2021 2Q</u>	<u>2021 3Q</u>	<u>2021 4Q</u>	2022 1Q 3.0% 2.6% 0.0%	2022 2Q 1.5% 2.6% 0.0%	2022 3Q 4.5% 7.9% 0.0%	2022 4Q 2.7% 6.6% 0.0%	2023 1Q 5.4% 8.2% 0.0%	2023 2Q 6.8% 9.6% 0.0%	2023 3Q 2.7% 4.1% 0.0%
	1990s									0.0%	0.0%	25.0%	0.0%	0.0%	12.5%	0.0%
	2000s 2010s									0.0% 0.0%	0.0% 1.6%	1.6% 3.2%	0.0% 1.6%	0.0% 2.4%	3.1% 2.4%	1.6% 0.8%
	2010s 2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Canon City	pre 1970									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1970s									2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%
	1980s 1990s									0.0% 0.0%						
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cala Casa Matua Ausa	2020s	F 10/	F C0/	4.10/	4.20/	4.20/	2.50/	4.70/	F 40/	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Colo Spgs Metro Area	pre 1970 1970s	5.1% 8.7%	5.6% 9.8%	4.1% 5.0%	4.3% 4.7%	4.3% 4.8%	3.5% 3.9%	4.7% 4.5%	5.4% 5.5%	5.5% 6.0%	6.3% 5.5%	5.7% 5.9%	7.3% 5.4%	7.4% 7.1%	7.8% 8.2%	8.0% 7.3%
	1980s	5.0%	4.5%	3.9%	4.4%	4.5%	3.9%	5.0%	5.6%	6.2%	6.9%	6.7%	7.6%	8.2%	8.3%	7.2%
	1990s	6.3%	5.5%	4.3%	4.9%	4.5%	3.9%	4.9%	6.3%	5.6%	4.6%	5.6%	6.1%	6.3%	6.4%	7.3%
	2000s 2010s	6.1% 6.5%	4.7% 6.0%	4.5% 5.3%	4.2% 5.3%	4.3% 4.4%	3.5% 3.9%	4.4% 4.6%	4.8% 5.2%	5.1% 4.9%	4.8% 5.6%	5.1% 5.8%	5.6% 6.6%	7.1% 7.9%	6.3% 7.4%	6.1% 6.3%
	2010s 2020s	0.0%	0.0%	0.0%	0.0%	2.4%	2.7%	4.0%	4.6%	3.5%	4.6%	6.9%	6.7%	8.3%	5.9%	8.5%
Airport	pre 1970	6.0%	9.2%	3.6%	3.8%	3.4%	4.1%	4.5%	4.9%	5.2%	5.6%	4.5%	9.4%	7.6%	6.3%	7.7%
	1970s	15.6%	24.2%	6.7%	6.8%	7.6%	5.2%	5.2%	7.4%	9.3%	7.9%	7.5%	7.4%	9.5%	9.4%	7.4%
	1980s 1990s	5.6%	4.9%	3.8%	4.5%	5.2% 2.9%	4.0%	4.8%	4.3%	6.9%	5.7%	5.4%	5.6%	6.8%	7.6%	6.4%
	2000s	2.4% 5.4%	3.3% 5.4%	2.4% 6.0%	4.3% 3.7%	4.0%	4.3% 3.4%	5.2% 5.7%	11.4% 5.0%	11.0% 5.0%	7.6% 6.0%	11.0% 6.0%	6.7% 7.4%	11.9% 8.4%	7.1% 9.1%	3.3% 5.0%
	2010s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s	0.0%	0.0%	0.0%	0.0%	2.4%	2.4%	4.8%	4.8%	3.6%	3.6%	2.4%	3.6%	3.6%	2.4%	3.6%
North	pre 1970 1970s	8.3% 6.3%	6.6% 7.9%	5.9% 5.3%	5.2% 4.4%	5.0% 5.1%	2.9% 3.8%	3.8% 3.9%	5.0% 3.6%	7.4% 3.4%	8.4% 5.1%	7.0% 5.8%	7.2% 4.6%	6.5% 3.8%	9.3% 7.0%	7.4% 7.0%
	1980s	4.9%	5.4%	3.8%	4.4%	4.5%	5.1%	6.4%	7.9%	8.2%	9.1%	8.8%	11.2%	11.7%	10.8%	9.3%
	1990s	7.2%	5.9%	3.9%	4.6%	4.5%	3.8%	4.8%	5.5%	5.6%	4.4%	4.8%	6.1%	5.7%	6.1%	6.9%
	2000s	6.0%	4.8%	4.3%	4.2%	4.2%	3.3%	4.5%	4.9%	5.0%	4.9%	5.0%	5.1%	6.2%	6.1%	6.5%
	2010s 2020s	6.8% 0.0%	5.7% 0.0%	5.5% 0.0%	5.4% 0.0%	4.5% 0.0%	3.9% 0.0%	4.7% 0.0%	5.4% 5.8%	5.0% 0.0%	5.6% 4.8%	6.1% 7.7%	6.7% 6.1%	7.5% 9.2%	7.2% 4.6%	6.5% 6.3%
North Central	pre 1970	4.3%	4.5%	5.1%	3.3%	5.3%	3.4%	4.4%	4.6%	4.9%	4.8%	3.6%	5.2%	6.5%	7.9%	6.4%
	1970s	3.6%	3.3%	4.4%	5.2%	3.6%	5.7%	4.1%	4.4%	3.0%	3.6%	3.0%	4.9%	7.1%	7.4%	9.6%
	1980s	3.0%	4.0%	3.0%	2.0%	3.0%	3.0%	2.0%	2.0%	2.0%	4.0%	5.0%	3.0%	6.0%	10.0%	7.0%
	1990s 2000s	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0%
	2010s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Palmer Park	pre 1970	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1970s 1980s	9.6% 3.9%	7.1% 2.6%	5.0% 4.2%	4.7% 3.9%	4.4% 3.3%	3.8% 2.6%	4.9% 3.2%	5.1% 3.8%	5.5% 3.9%	6.1% 4.0%	6.8% 5.0%	4.4% 3.1%	7.3% 4.1%	9.1% 6.3%	6.9% 5.8%
	1990s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s	6.7%	10.2%	6.3%	6.3%	5.7%	4.1% 0.0%	6.0%	7.2%	6.2%	6.8%	6.2%	10.7%	8.9%	7.8%	7.2%
Rustic Hills	2020s pre 1970	0.0% 2.3%	0.0% 2.9%	0.0% 2.9%	0.0% 4.1%	0.0% 4.1%	3.3%	0.0% 6.0%	0.0% 7.2%	0.0% 4.1%	0.0% 6.7%	0.0% 3.8%	0.0% 5.5%	0.0% 8.2%	0.0% 8.9%	0.0% 6.8%
	1970s	4.4%	2.9%	3.1%	2.6%	3.1%	3.9%	3.3%	4.7%	3.8%	3.7%	3.8%	4.2%	4.2%	6.4%	9.7%
	1980s	5.9%	7.2%	3.9%	2.6%	2.6%	3.3%	3.9%	2.0%	4.6%	4.6%	2.6%	3.3%	8.6%	5.3%	4.6%
	1990s 2000s	0.0% 7.3%	0.0% 3.5%	0.0% 4.1%	0.0% 4.3%	0.0% 4.7%	0.0% 4.3%	0.0% 3.9%	0.0% 3.7%	0.0% 5.7%	0.0% 3.5%	0.0% 5.1%	0.0% 5.5%	0.0% 9.4%	0.0% 5.5%	0.0% 4.1%
	2000s 2010s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.3%	3.5%	2.7%	7.4%	8.9%	7.8%	8.9%	6.6%	12.8%
Security/Widefield/Fount.	•	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1970s 1980s	6.5% 5.0%	3.0% 4.0%	3.3% 3.5%	2.7% 2.5%	4.5% 3.0%	1.8% 3.0%	3.3% 2.5%	2.4%	3.6% 3.5%	2.4% 7.4%	6.3% 5.0%	3.0% 5.0%	9.2% 4.5%	2.7% 7.4%	3.0% 4.0%
	1990s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.5% 0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s	5.4%	2.9%	2.9%	3.9%	3.7%	4.1%	3.9%	2.5%	3.0%	4.3%	3.4%	3.2%	11.4%	8.2%	3.4%
South Control	2020s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Central	pre 1970 1970s	4.4% 8.4%	2.5% 3.8%	3.2% 4.0%	5.6% 4.0%	5.1% 3.5%	5.4% 3.8%	7.8% 6.7%	6.6% 6.7%	5.9% 8.1%	6.6% 4.8%	5.6% 3.8%	4.7% 4.4%	7.9% 4.4%	7.1% 4.6%	14.2% 4.2%
	1980s	5.3%	3.4%	4.7%	3.6%	4.1%	3.7%	3.1%	4.9%	2.8%	8.8%	6.5%	6.4%	8.4%	7.9%	6.7%
	1990s	5.9%	2.3%	3.2%	6.8%	5.9%	4.1%	3.6%	10.0%	4.5%	3.2%	7.7%	5.9%	5.0%	4.1%	4.5%
	2000s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s 2020s	3.0% 0.0%	6.5%	3.6% 0.0%	4.1% 0.0%	3.0% 0.0%	3.0% 2.9%	4.1% 4.0%	3.0% 5.2%	3.0% 4.0%	4.7%	1.8%	3.0%	4.7% 6.6%	8.9% 8.8%	7.7% 11.2%
	20205	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%	4.0%	5.2%	4.0%	2.6%	4.9%	7.7%	6.6%	6.8%	11.2%

Southwest	pre 1970	6.2%	6.5%	4.3%	4.5%	3.7%	2.8%	3.4%	5.1%	5.9%	6.6%	8.8%	12.8%	9.4%	8.3%	7.6%
	1970s	3.9%	6.3%	5.9%	3.8%	4.7%	2.8%	4.8%	6.8%	6.6%	5.1%	4.3%	6.2%	7.7%	10.8%	9.2%
	1980s	4.7%	3.8%	3.7%	5.0%	4.6%	2.6%	4.9%	5.5%	5.2%	5.3%	6.3%	7.8%	5.9%	5.7%	5.8%
	1990s	4.8%	6.4%	6.0%	4.1%	3.9%	2.7%	5.8%	8.8%	4.8%	4.3%	3.5%	5.2%	7.8%	8.3%	11.2%
	2000s	4.8%	5.3%	5.8%	5.3%	5.8%	3.8%	2.9%	6.3%	4.3%	3.8%	5.3%	8.2%	9.1%	5.3%	8.7%
	2010s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	pre 1970	3.8%	3.8%	3.8%	6.5%	3.8%	3.1%	3.8%	4.2%	6.5%	9.5%	12.2%	3.8%	4.2%	7.6%	8.8%
	1970s	4.0%	4.4%	5.3%	6.1%	4.4%	2.9%	2.7%	4.2%	4.2%	2.9%	7.0%	6.7%	4.8%	5.5%	4.6%
	1980s	4.3%	2.2%	3.2%	3.2%	7.5%	2.2%	2.2%	2.2%	3.2%	4.3%	3.2%	3.2%	2.2%	2.2%	3.2%
	1990s	5.1%	5.1%	5.7%	6.3%	5.5%	5.1%	4.5%	4.5%	4.9%	5.5%	8.2%	6.5%	5.7%	6.5%	7.6%
	2000s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s	0.0% 0.0%	0.0%	0.0%	0.0% 0.0%	3.3%	2.2% 0.0%	3.3% 0.0%	2.2% 0.0%	5.5% 0.0%	5.5% 0.0%	3.3% 0.0%	5.5% 0.0%	8.8% 0.0%	4.4% 0.0%	4.4% 0.0%
Craig	2020s pre 1970	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.1%	5.4%	0.0%	0.0%	0.0%	0.0%	9.7%
Craig	1970s									2.9%	1.8%	1.0%	4.5%	1.5%	0.4%	0.4%
	1980s									0.0%	0.0%	0.0%	0.0%	9.3%	1.0%	2.9%
	1990s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Durango	pre 1970									0.0%	0.0%	3.0%	1.5%	3.0%	3.0%	3.0%
	1970s									0.0%	0.0%	0.0%	1.5%	0.0%	4.6%	0.0%
	1980s									3.7%	3.7%	7.4%	0.0%	7.4%	14.8%	0.0%
	1990s									1.1%	0.0%	2.3%	1.1%	0.0%	1.1%	0.0%
	2000s 2010s									1.8% 3.9%	0.0% 3.4%	3.4% 3.9%	13.6% 2.3%	3.1% 4.4%	5.8% 4.2%	2.7% 3.1%
	2010s 2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Eagle County	pre 1970									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
. 01	1970s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1980s									5.6%	1.4%	0.0%	0.0%	1.9%	0.5%	0.0%
	1990s									3.7%	3.7%	9.3%	14.8%	1.9%	0.0%	1.9%
	2000s									0.0%	1.3%	0.0%	1.3%	0.0%	0.0%	2.6%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s									1.9%	0.4%	1.5%	0.4%	0.4%	0.4%	0.8%
Fort Collins Metro Area	pre 1970	2.5%	2.0%	1.8%	2.0%	1.8%	2.7%	2.8%	3.0%	2.8%	2.4%	2.2%	3.8%	4.0%	3.8%	3.4%
	1970s	4.3%	3.5%	3.9%	4.3%	6.5%	4.6%	3.3%	4.1%	3.6%	3.5%	3.2%	3.5%	4.0%	4.5%	3.8%
	1980s	5.4%	4.9%	5.2%	5.1%	5.7%	4.0%	6.0%	4.8%	5.0%	4.0%	5.2%	4.5%	4.6%	3.2%	5.9%
	1990s	5.4%	4.0%	3.2%	4.8%	5.7%	3.8%	3.3%	5.7%	5.2%	4.0%	4.5%	5.8%	5.2%	4.6%	6.5%
	2000s 2010s	4.6% 5.8%	4.8% 5.7%	3.6% 4.9%	4.6% 5.1%	4.3% 7.2%	5.0% 5.0%	3.8% 3.9%	4.5% 4.4%	4.3% 5.5%	3.0% 4.2%	3.7% 5.7%	3.4%	4.2% 5.7%	3.8% 5.0%	4.3% 5.1%
	2010s 2020s	0.0%	0.0%	0.0%	0.0%	10.8%	4.0%	2.8%	2.3%	3.6%	6.2%	6.3%	6.2% 3.9%	4.7%	5.0%	6.0%
Fort Collins North	pre 1970	2.0%	2.4%	2.0%	1.6%	1.6%	2.0%	1.7%	2.3%	2.7%	2.3%	2.7%	2.7%	4.7%	4.3%	5.0%
	1970s	3.7%	2.3%	5.3%	4.3%	6.3%	5.4%	4.8%	3.7%	3.6%	1.7%	2.5%	2.9%	3.3%	4.1%	3.0%
	1980s	6.0%	4.5%	4.9%	5.6%	6.9%	4.7%	9.7%	6.4%	6.2%	5.3%	7.7%	4.1%	3.9%	3.5%	7.9%
	1990s	4.8%	3.2%	1.9%	3.8%	3.8%	3.8%	5.1%	3.5%	5.7%	6.1%	5.7%	5.1%	4.5%	5.7%	11.8%
	2000s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s	6.4%	5.7%	5.6%	5.2%	7.2%	6.3%	3.4%	4.6%	4.0%	2.6%	4.7%	4.6%	3.8%	4.2%	3.4%
5 10 11: 0 11	2020s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	7.9%	7.9%	5.3%	7.2%	7.2%	7.6%
Fort Collins South	pre 1970	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1970s	4.9%	4.9%	3.1%	5.0%	8.1%	4.9%	2.7%	4.4%	3.7%	4.9%	3.8%	4.0%	4.4%	3.8%	4.3%
	1980s 1990s	4.8% 5.6%	5.4% 4.4%	5.5% 3.7%	4.6% 5.5%	4.5% 6.2%	3.2% 4.0%	2.4% 3.1%	3.1% 6.7%	3.8% 5.4%	2.9% 3.0%	2.7% 3.9%	4.8% 5.6%	5.3% 5.5%	3.0% 3.7%	4.4% 5.0%
	2000s	4.6%	4.4%	3.5%	4.6%	4.9%	5.2%	3.8%	4.6%	5.2%	2.7%	4.0%	3.6%	4.0%	3.8%	4.3%
	2010s	6.6%	6.9%	5.0%	5.4%	8.7%	5.5%	3.5%	5.3%	4.7%	4.4%	5.6%	5.7%	4.7%	5.0%	5.4%
	2020s	0.0%	0.0%	0.0%	0.0%	10.8%	4.0%	2.8%	2.3%	4.8%	5.5%	5.9%	3.3%	3.4%	3.4%	4.8%
Loveland	pre 1970	3.0%	1.5%	1.5%	2.5%	2.0%	3.6%	4.6%	4.1%	3.0%	2.5%	1.5%	5.6%	3.0%	3.0%	1.0%
	1970s	4.0%	3.0%	2.0%	1.5%	1.5%	1.0%	1.0%	4.0%	3.5%	5.0%	3.5%	4.0%	5.0%	8.9%	5.9%
	1980s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1990s	5.4%	3.9%	2.9%	3.6%	6.1%	2.9%	1.8%	5.0%	4.3%	4.7%	5.0%	7.2%	5.4%	6.1%	5.4%
	2000s	4.6%	5.3%	3.8%	4.6%	3.4%	4.8%	3.8%	4.4%	3.0%	3.4%	3.2%	3.0%	4.4%	3.8%	4.2%
	2010s	4.6%	4.7%	4.5%	4.8%	6.0%	3.9%	4.6%	3.8%	6.5%	4.7%	6.2%	7.1%	7.1%	5.4%	5.6%
Fort Manage (Additional)	2020s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.8%	3.6%	0.0%	0.0%	0.0%	3.1%	4.7%
Fort Morgan/Wiggins	pre 1970									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1970s 1980s									0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%
	1900s 1990s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.0%	0.0%	4.2%	14.6%	2.1%	8.3%	6.3%
	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Glenwood Spgs Metro Area	pre 1970									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1970s									0.4%	1.3%	0.4%	0.0%	0.0%	0.4%	0.4%
	1980s									0.2%	1.4%	0.0%	0.5%	0.3%	0.3%	0.0%
	1990s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.4%	0.0%	0.9%	0.0%	0.0%	0.9%	0.6%
Grand Junction Matra Assa	2020s									4.6%	4.6% 9.4%	1.0% 5.9%	1.0%	0.0%	3.9% 1.2%	1.0% 5.8%
Grand Junction Metro Area	pre 1970 1970s									4.3% 2.0%	9.4% 2.2%	2.0%	4.7% 2.2%	2.4% 2.4%	1.2% 3.5%	5.8% 2.1%
	1970s 1980s									1.5%	0.5%	2.0%	1.9%	3.9%	3.5% 4.9%	4.4%
	1990s									2.4%	2.4%	2.4%	1.2%	0.8%	0.4%	0.4%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									1.3%	0.8%	3.2%	4.8%	2.4%	4.0%	1.6%
	2020s									0.5%	0.0%	0.5%	0.6%	0.3%	2.8%	0.9%
Greeley Metro Area	pre 1970	3.3%	1.3%	3.3%	2.0%	5.9%	4.6%	4.6%	1.3%	3.3%	2.0%	1.3%	2.6%	2.6%	3.3%	5.9%
	1970s	4.0%	4.1%	3.8%	3.3%	5.2%	2.5%	3.9%	3.5%	4.0%	4.0%	3.1%	5.1%	4.4%	6.1%	6.4%
	1980s	7.6%	6.5%	5.8%	3.9%	6.7%	9.7%	5.3%	6.0%	6.5%	8.1%	4.4%	4.6%	4.6%	6.0%	5.5%
	1990s	2.6%	3.1%	3.5%	2.6%	1.8%	1.3%	2.0%	3.5%	3.3%	2.6%	2.4%	2.9%	4.8%	3.5%	4.6%
	2000s	4.3%	3.6%	3.9%	3.6%	5.9%	7.6%	3.6%	2.0%	2.3%	2.6%	4.6%	3.0%	3.3%	2.3%	3.0%
	2010s	3.6%	3.7%	4.8%	5.2%	6.7%	4.2%	2.2%	3.2%	3.3%	3.1%	2.8%	3.7%	3.4%	2.9%	2.9%
	2020s	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.7%	4.6%	4.1%	3.4%	3.5%	4.7%	6.2%

La Junta	pre 1970									0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%
	1970s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1980s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1990s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s 2020s									0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0%	0.0% 0.0%	0.0% 0.0%	0.0%
Montrose/Ridgeway/Delta	pre 1970									0.0%	2.7%	2.7%	2.7%	0.0%	2.7%	0.0% 2.7%
Montrose/Riugeway/Deita	1970s									0.0%	5.1%	0.0%	1.7%	0.0%	0.0%	3.4%
	1970s 1980s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1980s 1990s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%
Pueblo Metro Area	pre 1970									0.0%	0.0%	1.9%	1.9%	1.9%	14.9%	17.3%
. debio meno / nea	1970s									1.3%	1.3%	2.2%	2.9%	13.1%	11.6%	11.0%
	1980s									1.8%	1.8%	1.8%	2.2%	4.8%	6.1%	7.2%
	1990s									0.0%	0.0%	1.4%	0.0%	0.0%	0.7%	2.2%
	2000s									3.4%	2.9%	9.6%	10.7%	7.7%	2.1%	1.5%
	2010s									8.7%	3.3%	0.0%	1.1%	9.8%	2.2%	1.6%
	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pueblo Northeast	pre 1970									0.0%	0.0%	0.0%	0.0%	0.0%	36.0%	37.0%
	1970s									2.2%	1.5%	3.2%	4.6%	24.2%	20.0%	17.3%
	1980s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.8%
	1990s									0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%
	2000s									20.6%	11.8%	39.2%	33.3%	19.6%	4.9%	3.9%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pueblo Northwest	pre 1970									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1970s									0.9%	0.9%	0.9%	0.5%	0.0%	2.3%	8.6%
	1980s									5.1%	3.8%	3.8%	3.8%	3.8%	5.1%	11.5%
	1990s									0.0%	0.0%	4.8%	0.0%	0.0%	0.0%	7.1%
	2000s									0.6%	1.4%	4.8%	7.0%	5.7%	1.6%	1.1%
	2010s									8.7%	3.3%	0.0%	1.1%	9.8%	2.2%	1.6%
Duable Couth	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pueblo South	pre 1970									0.0%	0.0%	1.9%	1.9%	1.9%	1.3%	4.5%
	1970s 1980s									0.0% 0.0%	1.1% 0.7%	1.3% 0.7%	1.3% 1.3%	0.4% 5.3%	1.8% 6.7%	1.3% 6.0%
	1990s									0.0%	0.7%	0.7%	0.0%	0.0%	0.0%	0.0%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Steamboat Spgs/Hayden	pre 1970									2.3%	3.4%	3.4%	2.3%	3.4%	10.3%	5.0%
	1970s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1980s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1990s									3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Sterling	pre 1970									1.4%	1.4%	2.1%	2.8%	4.8%	4.8%	2.8%
	1970s									0.0%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%
	1980s									3.1%	3.1%	12.5%	0.0%	0.0%	0.0%	0.0%
	1990s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cummit Count:	2020s								-	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Summit County	pre 1970 1970s								-	0.0% 0.0%	0.0%	0.0% 0.0%	0.0%	0.0%	0.0% 1.3%	0.0% 0.0%
	1980s 1990s									0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%
	1990s 2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2000s 2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s 2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Trinidad	pre 1970								+	0.0%	1.4%	1.4%	1.4%	0.0%	11.6%	14.5%
	1970s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1980s								-	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1990s									0.0%	0.0%	0.0%	0.0%	8.3%	12.5%	12.5%
	2000s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2010s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2020s									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Statewide	pre 1970	4.8%	5.2%	3.9%	4.1%	4.1%	3.5%	4.5%	5.0%	4.7%	5.4%	5.0%	6.3%	6.5%	7.4%	7.7%
	1970s	7.4%	8.1%	4.7%	4.4%	5.1%	3.8%	4.3%	5.0%	4.6%	4.3%	4.5%	4.6%	6.5%	7.3%	6.5%
	1980s	5.2%	4.6%	4.2%	4.5%	4.7%	4.2%	5.1%	5.5%	5.6%	6.0%	5.9%	6.4%	7.0%	6.9%	6.3%
	1990s	5.8%	4.9%	3.9%	4.7%	4.6%	3.6%	4.2%	5.9%	4.9%	3.9%	4.8%	5.3%	5.3%	5.1%	6.2%
	2000s	5.6%	4.7%	4.3%	4.3%	4.4%	4.1%	4.2%	4.6%	4.4%	3.8%	5.1%	5.6%	5.9%	4.9%	4.8%
	2010s	5.7%	5.5%	5.1%	5.2%	6.0%	4.4%	4.0%	4.6%	4.7%	4.4%	5.0%	5.7%	6.0%	5.4%	5.0%
-11	2020s					8.1%	3.2%	3.9%	4.1%	3.9%	4.2%	5.0%	4.1%	4.8%	4.6%	5.5%
All Apartments		5.9%	5.8%	4.4%	4.6%	5.0%	4.0%	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%

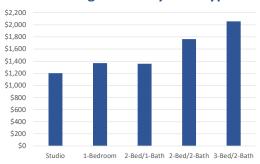
Vacancy by Property Size



Submarket		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa	1-74 Units									1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%
	75-124 Units															
	125+ Units															
Canon City	1-74 Units									25.0%	25.0%	0.0%	0.0%	0.0%	0.0%	0.0%
,	75-124 Units													*****		
	125+ Units									0.7%	0.0%	0.0%	0.7%	0.0%	0.0%	0.7%
Colo Spgs Metro Area	1-74 Units	3.7%	3.1%	2.8%	3.1%	3.6%	3.3%	2.6%	3.5%	3.9%	4.4%	4.0%	5.0%	5.0%	6.2%	6.3%
	75-124 Units	4.9%	4.6%	3.5%	4.3%	4.2%	3.1%	3.8%	4.6%	5.1%	4.3%	5.7%	5.9%	6.5%	7.0%	7.5%
	125+ Units	6.9%	6.9%	4.8%	4.8%	4.6%	4.0%	5.0%	5.8%	5.9%	6.2%	6.2%	6.7%	7.8%	7.8%	7.2%
Airport	1-74 Units	4.2%	3.7%	2.9%	4.2%	6.0%	4.5%	2.0%	3.6%	6.4%	6.9%	5.6%	8.2%	6.4%	5.3%	7.6%
	75-124 Units	5.5%	7.2%	2.9%	4.5%	3.3%	2.7%	3.9%	7.4%	8.6%	4.9%	6.3%	7.9%	7.3%	6.3%	8.3%
	125+ Units	10.6%	14.7%	5.4%	5.2%	5.9%	4.8%	5.7%	5.4%	7.1%	6.9%	6.2%	6.6%	8.6%	8.8%	6.3%
North	1-74 Units	6.3%	3.1%	1.6%	4.7%	4.7%	3.1%	3.1%	1.6%	4.7%	0.0%	1.6%	1.6%	6.5%	4.8%	6.5%
	75-124 Units	4.8%	6.6%	4.6%	6.2%	6.6%	2.6%	2.4%	4.0%	2.2%	3.1%	4.4%	3.5%	2.6%	7.0%	4.8%
	125+ Units	6.3%	5.6%	4.5%	4.7%	4.4%	4.1%	5.1%	5.9%	6.1%	6.3%	6.6%	7.5%	8.1%	7.7%	7.3%
North Central	1-74 Units	2.7%	3.5%	3.7%	2.7%	1.6%	2.9%	3.3%	3.3%	1.6%	2.7%	3.3%	4.1%	4.5%	5.4%	5.6%
North Central	75-124 Units	3.8%	4.8%	5.0%	4.4%	6.3%	5.0%	3.6%	4.8%	5.0%	3.8%	2.8%	3.8%	7.1%	9.5%	9.1%
	125+ Units	6.0%	4.1%	5.7%	4.1%	6.3%	4.1%	6.0%	5.2%	6.5%	6.3%	4.9%	7.6%	8.7%	9.0%	7.1%
Palmer Park	1-74 Units	4.7%	0.0%	3.1%	1.6%	3.1%	3.1%	1.6%	3.1%	0.0%	1.6%	3.1%	3.1%	1.6%	9.4%	7.1%
I diffici I di K	75-124 Units	6.6%	4.6%	4.1%	4.8%	3.6%	3.3%	5.4%	4.4%	4.3%	3.8%	5.6%	3.8%	5.1%	9.9%	5.9%
	125+ Units	8.2%	6.7%	5.1%	4.7%	4.4%	3.6%	4.4%	5.2%	5.5%	6.1%	6.5%	5.2%	7.2%	7.9%	6.8%
Rustic Hills	1-74 Units	2.1%	1.4%	1.1%	1.1%	2.5%	1.4%	3.2%	4.6%	2.5%	5.3%	4.6%	6.3%	3.9%	5.6%	6.3%
RUSTIC HIIIS	75-124 Units	4.1%	2.7%	3.1%	2.7%	3.5%	3.9%	3.5%	4.6%	3.9%	3.9%	3.3%	3.7%	4.1%	7.8%	10.0%
	125+ Units	5.0%			4.0%	4.0%	4.1%	4.7%								
C			3.8%	3.7%					5.0%	4.5%	5.1%	4.8%	5.2%	8.2%	6.8%	7.5%
Security/Widefield/Fount		4.7%	4.7%	3.1%	3.1%	4.7%	4.7%	1.6%	1.6%	6.3%	1.6%	4.7%	4.7%	4.7%	4.7%	4.7%
	75-124 Units	4.3%	0.5%	1.4%	3.0%	4.4%	2.9%	3.9%	2.2%	4.2%	3.2%	5.9%	3.2%	13.2%	6.8%	3.9%
	125+ Units	6.6%	4.2%	4.0%	3.2%	3.2%	3.0%	3.2%	2.8%	2.2%	5.6%	3.8%	3.6%	6.6%	5.8%	2.8%
South Central	1-74 Units	4.5%	1.8%	2.7%	8.2%	5.5%	3.6%	3.6%	6.4%	4.5%	4.5%	3.6%	0.9%	4.5%	11.0%	8.1%
	75-124 Units	5.2%	1.0%	1.0%	2.1%	2.6%	4.7%	8.8%	5.2%	3.6%	7.3%	3.6%	4.7%	6.8%	5.7%	15.1%
	125+ Units	5.8%	3.8%	4.4%	4.5%	4.4%	3.9%	4.6%	6.0%	4.8%	6.0%	5.6%	6.0%	6.9%	6.9%	7.4%
Southwest	1-74 Units	4.2%	3.0%	3.0%	1.2%	1.8%	2.4%	1.2%	1.8%	4.8%	2.4%	2.4%	2.4%	6.0%	8.9%	5.4%
	75-124 Units	4.9%	3.8%	3.0%	4.3%	4.0%	2.3%	2.1%	2.0%	3.4%	3.7%	6.7%	11.0%	7.9%	5.3%	5.8%
	125+ Units	4.8%	5.8%	5.3%	4.7%	4.7%	2.9%	5.4%	7.4%	6.1%	5.8%	5.7%	7.5%	7.4%	8.3%	8.5%
West	1-74 Units	5.2%	4.3%	2.6%	2.6%	3.5%	3.5%	2.6%	2.6%	3.5%	5.2%	1.7%	1.7%	2.6%	5.2%	1.7%
	75-124 Units	3.8%	2.6%	4.2%	5.2%	4.0%	2.2%	3.2%	3.5%	4.9%	5.7%	9.9%	6.9%	4.9%	4.9%	6.4%
	125+ Units	4.7%	5.6%	6.0%	7.1%	5.6%	4.7%	3.9%	4.7%	5.1%	4.8%	7.3%	5.6%	5.6%	6.9%	6.9%
Craig	1-74 Units									3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%
	75-124 Units															
	125+ Units															
Durango	1-74 Units									2.2%	1.3%	3.0%	1.5%	2.6%	5.6%	0.8%
	75-124 Units									1.0%	0.0%	1.9%	9.9%	1.4%	3.3%	0.5%
	125+ Units									3.3%	3.0%	3.8%	2.2%	3.9%	4.7%	3.7%
Eagle County	1-74 Units									2.0%	2.0%	5.0%	8.0%	2.0%	1.0%	1.0%
	75-124 Units									2.7%	0.8%	0.0%	0.2%	0.8%	0.2%	0.4%
	125+ Units									2.1%	0.4%	1.7%	0.4%	0.0%	0.0%	0.8%
Fort Collins Metro Area	1-74 Units	4.3%	3.0%	3.1%	3.4%	3.3%	6.4%	3.4%	3.7%	4.0%	2.9%	2.6%	3.4%	2.6%	2.9%	2.2%
	75-124 Units	5.4%	4.7%	5.2%	5.1%	8.8%	6.1%	5.6%	6.7%	5.7%	4.6%	5.1%	3.7%	3.8%	3.3%	5.1%
	125+ Units	5.2%	4.9%	4.3%	4.8%	6.2%	4.3%	3.9%	4.4%	4.8%	4.0%	5.0%	5.4%	5.3%	4.7%	5.3%
Fort Collins North	1-74 Units	5.2%	3.8%	4.1%	4.3%	4.1%	8.7%	3.1%	3.3%	3.6%	1.9%	2.1%	1.9%	1.7%	1.9%	1.7%
	75-124 Units	4.7%	5.1%	11.2%	7.9%	8.9%	10.3%	12.6%	13.1%	10.7%	2.1%	11.2%	3.3%	1.9%	2.8%	6.1%
	125+ Units	5.3%	4.2%	4.2%	4.5%	6.2%	4.2%	5.1%	4.1%	3.9%	4.1%	5.2%	4.5%	4.7%	4.9%	5.8%
Fort Collins South	1-74 Units															
	75-124 Units	6.6%	4.8%	3.3%	4.6%	9.4%	5.9%	4.1%	5.9%	4.9%	5.7%	4.1%	4.9%	4.5%	3.1%	5.4%
	125+ Units	5.4%	5.5%	4.4%	5.1%	6.8%	4.6%	3.0%	4.7%	4.6%	3.6%	4.4%	4.9%	4.8%	4.1%	4.8%
Loveland	1-74 Units	3.3%	2.1%	2.1%	2.4%	2.4%	3.9%	3.9%	4.2%	4.5%	4.2%	3.0%	5.0%	3.5%	4.0%	2.8%
	75-124 Units	3.7%	4.2%	2.8%	3.3%	7.4%	2.3%	1.4%	1.9%	2.3%	3.3%	1.4%	1.4%	4.2%	4.2%	3.7%
	125+ Units	4.8%	4.8%	4.2%	4.6%	5.2%	3.8%	4.2%	4.1%	5.8%	4.5%	5.8%	6.7%	6.6%	5.5%	5.5%

All Apartments		5.9%	5.8%	4.4%	4.6%	5.0%	4.0%	4.4%	5.1%	4.8%	4.7%	5.1%	5.5%	6.2%	6.2%	6.0%
	125+ Units	6.2%	6.2%	4.7%	4.7%	5.1%	4.0%	4.6%	5.3%	5.2%	5.1%	5.4%	5.9%	6.8%	6.6%	6.4%
	75-124 Units	4.8%	4.4%	3.5%	4.3%	4.8%	3.5%	4.1%	4.7%	4.6%	3.8%	4.6%	5.1%	5.2%	5.7%	5.7%
Statewide	1-74 Units	3.9%	3.0%	2.9%	3.0%	3.6%	4.4%	2.8%	3.3%	2.7%	2.7%	3.0%	3.3%	3.1%	4.1%	3.6%
	125+ Units															
Timudu	75-124 Units									0.070	1.1/0	1.1/0	1.170	2.2/0	11.0/0	14.0%
Trinidad	1-74 Units									0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%
	125+ Units															
Juninit County	75-124 Units									0.0%	0.0%	0.076	0.0%	0.0%	0.076	0.0%
Summit County	1-74 Units								+	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	125+ Units															
Sterning	75-124 Units									1.0%	2.170	5.070	2.1%	5.0%	5.0%	2.1%
Sterling	1-74 Units									1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%
	125+ Units									3.0%	0.0%	0.076	0.0%	0.0%	0.076	1.0%
steamboat spgs/ nayden	75-124 Units									1.6% 3.8%	2.3% 0.0%	0.0%	0.0%	0.0%	7.0% 0.0%	1.0%
Steamboat Spgs/Hayden	1-74 Units									1.6%	2.3%	1.7% 2.3%	1.7%	2.3%	7.0%	3.7%
	125+ Units									0.0%	1.4%			0.6%	4.1% 1.7%	0.6%
ruebio soutri	75-124 Units									0.0%	0.0%	0.6%	1.3% 1.2%	4.1%	3.0% 4.1%	5.2% 4.7%
Pueblo South	125+ Units 1-74 Units									0.6%	0.0%	3.5% 1.3%	4.6%	3.3% 1.7%	1.3% 3.0%	3.6% 5.2%
	75-124 Units									5.3%	3.5%	2.4%	4.3%	8.8%	2.9%	3.2%
Pueblo Northwest	1-74 Units									1.3%	0.0%	4.0%	3.4%	2.0%	2.7%	4.0%
Duable Newthines	125+ Units									3.0%	2.3%	4.7%	6.8%	35.5%	29.5%	24.0%
	75-124 Units									5.9%	3.4%	11.3%	9.6%	6.2%	9.5%	10.8%
Pueblo Northeast	1-74 Units									1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%
Dundle Northoost	125+ Units									1.3%	1.6%	3.5%	4.7%	13.9%	11.2%	10.0%
	75-124 Units									4.6%	2.9%	5.6%	5.8%	6.9%	6.1%	6.9%
Pueblo Metro Area	1-74 Units									0.6%	0.0%	1.9%	1.7%	1.5%	2.3%	3.9%
	125+ Units									0.50/	0.00/	4.00/	4 75	4.50'	2.201	
	75-124 Units															
Montrose/Ridgeway/Delta	1-74 Units									0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%
	125+ Units															
	75-124 Units															
La Junta	1-74 Units									0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%
	125+ Units	4.2%	4.5%	4.9%	4.3%	5.9%	4.0%	3.1%	3.7%	4.2%	4.0%	3.4%	3.8%	4.1%	4.0%	5.5%
	75-124 Units	3.5%	2.6%	2.0%	3.2%	4.5%	3.1%	4.5%	3.5%	4.2%	4.3%	2.7%	5.3%	4.3%	7.3%	5.1%
Greeley Metro Area	1-74 Units	4.6%	3.0%	3.3%	1.4%	4.4%	6.3%	2.7%	1.4%	3.1%	2.4%	2.8%	3.1%	2.1%	2.8%	3.1%
	125+ Units									1.3%	0.0%	0.5%	0.0%	0.0%	0.0%	0.0%
	75-124 Units									0.0%	0.0%	0.0%	1.1%	0.5%	3.6%	2.6%
Grand Junction Metro Area	1-74 Units									2.2%	2.8%	3.1%	2.9%	2.8%	3.8%	2.6%
	125+ Units									0.2%	1.1%	0.3%	0.3%	0.2%	0.1%	0.0%
	75-124 Units									0.0%	4.3%	1.7%	0.0%	0.0%	2.9%	0.2%
Glenwood Spgs Metro Area	1-74 Units									2.5%	1.7%	0.2%	0.5%	0.0%	0.8%	1.6%
	125+ Units															
0 / 00	75-124 Units															
Fort Morgan/Wiggins	1-74 Units									0.0%	0.0%	1.8%	6.1%	2.1%	8.3%	6.3%

Average Rents by Unit Type

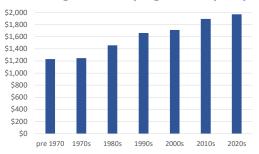


ubmarket lamosa	<u>Unit Type</u> Studio	<u>2020 1Q</u>	2020 2Q	2020 3Q	2020 4Q	<u>2021 1Q</u>	<u>2021 2Q</u>	<u>2021 3Q</u>	2021 4Q	<u>2022 1Q</u>	2022 2Q	<u>2022 3Q</u>	2022 4Q	<u>2023 1Q</u>	2023 2Q	<u>2023 30</u>
amosa	1-Bedroom									\$792	\$786	\$786	\$786	\$789	\$814	\$826
	2-Bed/1-Bath									\$889	\$923	\$949	\$950	\$959	\$964	\$948
	2-Bed/2-Bath									\$900	\$950	\$950	\$965	\$965	\$1,020	\$1,020
	3-Bed/2-Bath									\$750	\$900	\$850	\$938	\$938	\$938	\$938
	Other									\$1,300	\$1,300	\$1,221	\$1,300	\$1,198	\$1,230	\$1,230
non City	Studio															
	1-Bedroom 2-Bed/1-Bath									\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119
	2-Bed/2-Bath									\$1,037	31,001	J1,004	\$1,067	\$1,000	31,113	J1,115
	3-Bed/2-Bath															
	Other															
o Spgs Metro Area	Studio	\$789	\$806	\$808	\$842	\$844	\$864	\$905	\$919	\$950	\$993	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038
	1-Bedroom	\$1,019	\$1,026	\$1,062	\$1,062	\$1,100	\$1,203	\$1,268	\$1,250	\$1,276	\$1,347	\$1,365	\$1,338	\$1,314	\$1,327	\$1,304
	2-Bed/1-Bath	\$1,042	\$1,055	\$1,077	\$1,080	\$1,101	\$1,177	\$1,235	\$1,269	\$1,291	\$1,331	\$1,367	\$1,366	\$1,360	\$1,353	\$1,343
	2-Bed/2-Bath	\$1,360	\$1,376	\$1,427	\$1,421	\$1,455	\$1,598	\$1,691	\$1,644	\$1,690	\$1,760	\$1,786	\$1,728	\$1,724	\$1,742	\$1,731
	3-Bed/2-Bath	\$1,557	\$1,565	\$1,620	\$1,631	\$1,658	\$1,784	\$1,869	\$1,901	\$1,886	\$1,963	\$2,009	\$1,969	\$1,959	\$2,012	\$2,041
Aliana a sah	Other	\$1,118	\$1,119	\$1,203	\$1,180	\$1,250	\$1,233	\$1,376	\$1,404	\$1,416	\$1,481	\$1,481	\$1,467	\$1,514	\$1,469	\$1,526
Airport	Studio	\$712	\$713	\$709	\$765	\$770	\$771	\$825	\$818	\$852	\$888	\$903	\$943	\$953	\$940	\$932
	1-Bedroom 2-Bed/1-Bath	\$862 \$980	\$882 \$987	\$879 \$1,004	\$890 \$1,011	\$951 \$1,035	\$1,010 \$1,096	\$1,033 \$1,122	\$1,041 \$1,191	\$1,055 \$1,201	\$1,142 \$1,266	\$1,187 \$1,310	\$1,149 \$1,333	\$1,149 \$1,323	\$1,130 \$1,308	\$1,111 \$1,291
	2-Bed/1-Bath	\$980	\$987 \$1,156	\$1,004	\$1,011	\$1,035	\$1,096	\$1,122	\$1,191	\$1,201 \$1,469	\$1,266	\$1,310	\$1,333 \$1,474	\$1,323	\$1,308	\$1,291
	3-Bed/2-Bath	\$1,429	\$1,461	\$1,472	\$1,262	\$1,488	\$1,563	\$1,621	\$1,662	\$1,625	\$1,756	\$1,708	\$1,686	\$1,666	\$1,731	\$1,710
	Other	\$1,088	\$1,095	\$1,109	\$1,122	\$1,131	\$1,154	\$1,356	\$1,356	\$1,344	\$1,492	\$1,484	\$1,530	\$1,489	\$1,470	\$1,549
North	Studio	\$1,049	\$1,094	\$1,094	\$1,123	\$1,191	\$1,265	\$1,323	\$1,310	\$1,353	\$1,375	\$1,533	\$1,396	\$1,370	\$1,396	\$1,367
	1-Bedroom	\$1,158	\$1,165	\$1,229	\$1,215	\$1,268	\$1,391	\$1,482	\$1,441	\$1,460	\$1,554	\$1,545	\$1,519	\$1,485	\$1,506	\$1,485
	2-Bed/1-Bath	\$1,164	\$1,172	\$1,216	\$1,197	\$1,207	\$1,317	\$1,419	\$1,441	\$1,455	\$1,514	\$1,539	\$1,524	\$1,507	\$1,516	\$1,520
	2-Bed/2-Bath	\$1,432	\$1,445	\$1,513	\$1,508	\$1,540	\$1,715	\$1,805	\$1,752	\$1,792	\$1,870	\$1,887	\$1,810	\$1,809	\$1,841	\$1,819
	3-Bed/2-Bath	\$1,632	\$1,629	\$1,698	\$1,714	\$1,746	\$1,923	\$2,017	\$2,050	\$1,987	\$2,083	\$2,131	\$2,070	\$2,051	\$2,119	\$2,153
	Other															
North Central	Studio	\$716	\$743	\$744	\$777	\$750	\$785	\$797	\$811	\$813	\$827	\$889	\$898	\$879	\$883	\$890
	1-Bedroom	\$823 \$989	\$840 \$993	\$841 \$1,014	\$871	\$868	\$920 \$1,096	\$973	\$977	\$975	\$1,045 \$1,261	\$1,052 \$1,281	\$1,033	\$1,005	\$1,026	\$1,021
	2-Bed/1-Bath 2-Bed/2-Bath	\$989	\$1,016	\$1,014	\$1,029 \$1,016	\$1,072 \$1,016	\$1,096	\$1,132 \$1,016	\$1,137 \$1,028	\$1,206 \$1,060	\$1,261	\$1,281	\$1,256 \$1,107	\$1,264 \$1,278	\$1,238 \$1,107	\$1,243 \$1,107
	3-Bed/2-Bath	\$1,645	\$1,645	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,028	\$1,875	\$1,146	\$1,107	\$1,107	\$1,276	\$1,107	\$1,107
	Other	\$1,043	\$1,043	\$1,196	\$1,800	\$1,800	\$1,800	\$1,800	\$1,875	\$1,357	\$1,875	\$1,416	\$1,875	\$1,873	\$1,873	\$1,661
Palmer Park	Studio	\$700	\$700	\$700	\$700	\$700	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$850	\$885
	1-Bedroom	\$890	\$884	\$928	\$903	\$919	\$1,046	\$1,107	\$1,094	\$1,120	\$1,165	\$1,204	\$1,199	\$1,126	\$1,171	\$1,110
	2-Bed/1-Bath	\$976	\$988	\$1,017	\$1,019	\$1,005	\$1,117	\$1,181	\$1,198	\$1,211	\$1,219	\$1,254	\$1,251	\$1,221	\$1,221	\$1,224
	2-Bed/2-Bath	\$1,265	\$1,277	\$1,302	\$1,278	\$1,322	\$1,422	\$1,488	\$1,521	\$1,536	\$1,594	\$1,667	\$1,592	\$1,560	\$1,583	\$1,567
	3-Bed/2-Bath	\$1,581	\$1,592	\$1,654	\$1,660	\$1,666	\$1,720	\$1,912	\$1,944	\$1,982	\$2,002	\$2,044	\$1,913	\$1,874	\$1,991	\$2,010
	Other	\$1,299	\$1,299	\$1,100	\$1,150	\$1,150	\$1,530	\$1,540	\$1,540	\$1,570	\$1,570	\$1,635	\$1,599	\$1,599	\$1,999	\$1,999
Rustic Hills	Studio	\$698	\$700	\$743	\$768	\$768	\$836	\$854	\$886	\$939	\$946	\$951	\$992	\$1,007	\$968	\$937
	1-Bedroom	\$869	\$860	\$865	\$877	\$889	\$967	\$1,043	\$1,073	\$1,103	\$1,144	\$1,183	\$1,193	\$1,174	\$1,155	\$1,186
	2-Bed/1-Bath	\$963	\$977	\$969	\$975	\$1,014	\$1,053	\$1,111	\$1,190	\$1,228	\$1,262	\$1,264	\$1,319	\$1,286	\$1,281	\$1,286
	2-Bed/2-Bath	\$1,219	\$1,202	\$1,215	\$1,217	\$1,220	\$1,282	\$1,299	\$1,378	\$1,418	\$1,607	\$1,572	\$1,636	\$1,577	\$1,519	\$1,576
	3-Bed/2-Bath Other	\$1,352 \$1,060	\$1,352 \$1,084	\$1,349 \$1,073	\$1,349 \$1,079	\$1,386 \$1,182	\$1,465 \$1,161	\$1,614 \$1,276	\$1,678 \$1,375	\$1,781 \$1,368	\$1,844 \$1,402	\$1,892 \$1,402	\$1,894 \$1,442	\$1,883 \$1,437	\$1,905 \$1,433	\$1,893 \$1,436
Security/Widefield/Fou		71,000	71,004	71,073	71,075	71,102	71,101	71,270	71,373	71,300	71,402	71,402	71,742	71,737	71,733	71,430
	1-Bedroom	\$985	\$1,002	\$1,007	\$1,092	\$1,099	\$1,145	\$1,189	\$1,225	\$1,235	\$1,282	\$1,277	\$1,300	\$1,334	\$1,336	\$1,336
	2-Bed/1-Bath	\$995	\$995	\$996	\$996	\$1,016	\$1,022	\$1,021	\$1,056	\$1,076	\$1,116	\$1,164	\$1,184	\$1,221	\$1,145	\$1,160
	2-Bed/2-Bath	\$1,197	\$1,215	\$1,225	\$1,329	\$1,367	\$1,405	\$1,459	\$1,490	\$1,499	\$1,514	\$1,514	\$1,587	\$1,621	\$1,601	\$1,600
	3-Bed/2-Bath	\$1,296	\$1,296	\$1,311	\$1,311	\$1,404	\$1,416	\$1,457	\$1,461	\$1,478	\$1,452	\$1,491	\$1,578	\$1,589	\$1,589	\$1,641
	Other	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$975	\$975	\$975	\$1,100	\$1,100	\$1,100
South Central	Studio	\$1,081	\$1,085	\$1,085	\$1,085	\$1,108	\$1,137	\$1,164	\$1,213	\$1,247	\$1,319	\$1,328	\$1,379	\$1,362	\$1,378	\$1,355
	1-Bedroom	\$1,019	\$1,002	\$1,014	\$1,024	\$1,063	\$1,190	\$1,242	\$1,172	\$1,233	\$1,281	\$1,317	\$1,271	\$1,301	\$1,323	\$1,265
	2-Bed/1-Bath	\$1,042	\$1,044	\$1,078	\$1,094	\$1,114	\$1,254	\$1,283	\$1,280	\$1,338	\$1,373	\$1,406	\$1,410	\$1,431	\$1,384	\$1,368
	2-Bed/2-Bath	\$1,451	\$1,425	\$1,507	\$1,476	\$1,461	\$1,714	\$1,763	\$1,685	\$1,762	\$1,843	\$1,877	\$1,839	\$1,866	\$1,861	\$1,788
	3-Bed/2-Bath	\$1,509	\$1,597	\$1,773	\$1,773	\$1,764	\$1,872	\$1,904	\$1,971	\$2,173	\$2,324	\$2,342	\$2,359	\$2,294	\$2,255	\$2,28
Couthwest	Other	\$1,206	\$1,171	\$1,494	\$1,386	\$1,513	\$1,435	\$1,609	\$1,590	\$1,609	\$1,623	\$1,632	\$1,474	\$1,699	\$1,539	\$1,64
Southwest	Studio 1-Bedroom	\$801 \$1,084	\$847 \$1,108	\$847 \$1,121	\$841 \$1,133	\$835 \$1,142	\$845 \$1,227	\$887 \$1,292	\$980 \$1,301	\$981 \$1,350	\$1,039 \$1,420	\$1,027 \$1,431	\$1,061 \$1,391	\$1,066 \$1,393	\$1,111 \$1,388	\$1,10 \$1,38
	2-Bed/1-Bath	\$1,084	\$1,108	\$1,121	\$1,133	\$1,142	\$1,227	\$1,292	\$1,301	\$1,350	\$1,420	\$1,431	\$1,391	\$1,393	\$1,388	\$1,38
	2-Bed/2-Bath	\$1,101	\$1,426	\$1,435	\$1,243	\$1,451	\$1,550	\$1,737	\$1,574	\$1,403	\$1,765	\$1,800	\$1,482	\$1,758	\$1,759	\$1,763
	3-Bed/2-Bath	\$1,556	\$1,585	\$1,606	\$1,617	\$1,634	\$1,717	\$1,737	\$1,808	\$1,803	\$1,763	\$1,920	\$1,732	\$1,736	\$1,753	\$2,042
	Other	+ =,555	+ = ,555	+ = ,000	7-,0-1	7 = ,00 4	+-,,-,	+ = ,007	, _,ooo	, _,000	+ =,0 .,	, _,5_5	+ =,000	+ =,5=0	+ =,552	, L, U 12

West	Studio	\$668	\$804	\$804	\$804	\$804	\$831	\$833	\$796	\$907	\$907	\$912	\$940	\$940	\$944	\$944
	1-Bedroom 2-Bed/1-Bath	\$1,054 \$1,190	\$1,078 \$1,209	\$1,051 \$1,171	\$1,086 \$1,163	\$1,130 \$1,253	\$1,205 \$1,402	\$1,184 \$1,396	\$1,228 \$1,429	\$1,283 \$1,386	\$1,281 \$1,380	\$1,344 \$1,473	\$1,264 \$1,393	\$1,238 \$1,393	\$1,277 \$1,466	\$1,244 \$1,418
	2-Bed/2-Bath	\$1,315	\$1,416	\$1,477	\$1,439	\$1,489	\$1,558	\$1,621	\$1,561	\$1,611	\$1,647	\$1,675	\$1,618	\$1,655	\$1,681	\$1,739
	3-Bed/2-Bath	\$1,550	\$1,550	\$1,800	\$1,740	\$1,714	\$1,737	\$1,737	\$1,856	\$1,856	\$1,864	\$1,921	\$1,927	\$2,001	\$1,996	\$1,973
	Other	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,355	\$1,355	\$1,375	\$1,375	\$1,375	\$1,375	\$1,479	\$1,479	\$1,479	\$1,479
Craig	Studio 1-Bedroom									\$752	\$752	\$850 \$683	\$850 \$683	\$850 \$683	\$850 \$728	\$850 \$728
	2-Bed/1-Bath									\$732 \$722	\$732 \$712	\$788	\$788	\$788	\$870	\$870
	2-Bed/2-Bath									*	*	7.00	7.00	\$750	\$750	\$825
	3-Bed/2-Bath														\$1,300	\$1,300
	Other									\$697	\$679	\$821	\$821	\$821	\$871	\$871
Durango	Studio 1-Bedroom									\$1,117 \$1,676	\$1,135 \$1,811	\$1,149 \$1,560	\$1,180 \$1,548	\$1,193 \$1,421	\$1,219 \$1,585	\$1,211 \$1,546
	2-Bed/1-Bath									\$1,356	\$1,372	\$1,476	\$1,481	\$1,505	\$1,589	\$1,580
	2-Bed/2-Bath									\$2,316	\$2,373	\$2,211	\$2,209	\$2,167	\$2,378	\$2,274
	3-Bed/2-Bath									\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265
Eagle County	Other Studio									\$3,500 \$1,469	\$3,500 \$1,621	\$3,500 \$1,633	\$2,000 \$1,630	\$2,200 \$1,728	\$4,200 \$1,815	\$3,800
Eugle county	1-Bedroom									\$2,047	\$2,000	\$2,306	\$2,327	\$2,474	\$2,611	\$2,562
	2-Bed/1-Bath									\$2,124	\$2,120	\$2,248	\$2,251	\$2,260	\$2,324	\$2,356
	2-Bed/2-Bath									\$2,557	\$2,524	\$2,632	\$2,634	\$2,828	\$3,013	\$3,148
	3-Bed/2-Bath Other									\$3,427	\$3,427	\$3,586	\$3,589	\$4,251	\$4,476	\$4,124
Fort Collins Metro Area	Studio	\$1,189	\$1,148	\$1,192	\$1,188	\$1,168	\$1,229	\$1,287	\$1,324	\$1,365	\$1,397	\$1,420	\$1,384	\$1,385	\$1,384	\$1,468
	1-Bedroom	\$1,269	\$1,242	\$1,288	\$1,250	\$1,268	\$1,326	\$1,412	\$1,437	\$1,464	\$1,527	\$1,560	\$1,550	\$1,531	\$1,566	\$1,615
	2-Bed/1-Bath	\$1,202	\$1,204	\$1,206	\$1,230	\$1,248	\$1,289	\$1,335	\$1,380	\$1,442	\$1,455	\$1,523	\$1,527	\$1,487	\$1,526	\$1,574
	2-Bed/2-Bath 3-Bed/2-Bath	\$1,511 \$1,733	\$1,498 \$1,739	\$1,544 \$1,772	\$1,478 \$1,714	\$1,500 \$1,787	\$1,622 \$1,880	\$1,732 \$1,956	\$1,737 \$2,004	\$1,756 \$2,041	\$1,847 \$2,147	\$1,902 \$2,216	\$1,824 \$2,139	\$1,847 \$2,169	\$1,893 \$2,259	\$1,907 \$2,312
	Other	\$1,733	\$1,739	\$1,772	\$1,714	\$1,787	\$1,880	\$1,956	\$2,004	\$2,041	\$2,147	\$2,216	\$2,139	\$2,169	\$2,259	\$2,312
Fort Collins North	Studio	\$1,185	\$1,199	\$1,205	\$1,216	\$1,207	\$1,223	\$1,225	\$1,218	\$1,244	\$1,272	\$1,302	\$1,305	\$1,303	\$1,333	\$1,386
	1-Bedroom	\$1,288	\$1,259	\$1,273	\$1,226	\$1,251	\$1,336	\$1,420	\$1,441	\$1,495	\$1,558	\$1,533	\$1,531	\$1,542	\$1,620	\$1,661
	2-Bed/1-Bath	\$1,088	\$1,104	\$1,097	\$1,133	\$1,178	\$1,224	\$1,260	\$1,331	\$1,357	\$1,386	\$1,425	\$1,449	\$1,428	\$1,475	\$1,529
	2-Bed/2-Bath 3-Bed/2-Bath	\$1,496 \$1,642	\$1,510 \$1,656	\$1,522 \$1,724	\$1,421 \$1,591	\$1,449 \$1,625	\$1,566 \$1,790	\$1,723 \$1,895	\$1,707 \$1,868	\$1,768 \$1,952	\$1,903 \$2,116	\$1,882 \$2,112	\$1,768 \$2,042	\$1,894 \$2,122	\$1,946 \$2,211	\$1,976 \$2,280
	Other	\$1,402	\$1,390	\$1,391	\$1,390	\$1,545	\$1,415	\$1,455	\$1,548	\$1,532	\$1,569	\$1,568	\$1,614	\$1,665	\$1,635	\$1,654
Fort Collins South	Studio	\$1,234	\$1,141	\$1,212	\$1,201	\$1,182	\$1,252	\$1,334	\$1,373	\$1,406	\$1,424	\$1,470	\$1,444	\$1,434	\$1,540	\$1,627
	1-Bedroom	\$1,266	\$1,235	\$1,282	\$1,249	\$1,257	\$1,299	\$1,408	\$1,414	\$1,446	\$1,514	\$1,582	\$1,571	\$1,543	\$1,575	\$1,628
	2-Bed/1-Bath 2-Bed/2-Bath	\$1,315 \$1,528	\$1,294 \$1,495	\$1,291 \$1,567	\$1,313 \$1,497	\$1,308 \$1,517	\$1,329 \$1,634	\$1,376 \$1,741	\$1,407 \$1,742	\$1,508 \$1,756	\$1,484 \$1,853	\$1,606 \$1,958	\$1,617 \$1,879	\$1,502 \$1,915	\$1,539 \$1,929	\$1,589 \$1,947
	3-Bed/2-Bath	\$1,328	\$1,493	\$1,895	\$1,437	\$2,010	\$2,022	\$2,076	\$2,095	\$2,171	\$2,232	\$2,312	\$2,247	\$2,289	\$2,338	\$2,456
	Other	\$1,334	\$1,303	\$1,440	\$1,465	\$1,315	\$1,315	\$1,315	\$1,648	\$1,648	\$1,614	\$1,614	\$1,769	\$1,729	\$1,729	\$1,705
Loveland	Studio	\$1,158	\$1,126	\$1,172	\$1,166	\$1,140	\$1,216	\$1,288	\$1,342	\$1,393	\$1,435	\$1,441	\$1,385	\$1,393	\$1,356	\$1,463
	1-Bedroom 2-Bed/1-Bath	\$1,256 \$1,238	\$1,240 \$1,252	\$1,310 \$1,277	\$1,271 \$1,281	\$1,301 \$1,284	\$1,367 \$1,351	\$1,414 \$1,420	\$1,466 \$1,439	\$1,469 \$1,508	\$1,524 \$1,548	\$1,548 \$1,587	\$1,534 \$1,537	\$1,505 \$1,584	\$1,513 \$1,612	\$1,564 \$1,642
	2-Bed/1-Bath	\$1,495	\$1,491	\$1,530	\$1,501	\$1,515	\$1,652	\$1,725	\$1,752	\$1,746	\$1,801	\$1,387	\$1,794	\$1,730	\$1,809	\$1,804
	3-Bed/2-Bath	\$1,739	\$1,727	\$1,744	\$1,736	\$1,766	\$1,853	\$1,918	\$2,057	\$2,025	\$2,108	\$2,266	\$2,173	\$2,133	\$2,256	\$2,237
	Other	\$1,760	\$1,855	\$1,818	\$1,765	\$1,826	\$1,826	\$1,939	\$1,669	\$1,939	\$1,939	\$2,088	\$2,199	\$2,199	\$2,417	\$2,185
Fort Morgan/Wiggins	Studio 1-Bedroom															
	2-Bed/1-Bath															
	2-Bed/2-Bath									\$1,295	\$1,336	\$1,354	\$1,336	\$1,385	\$1,470	\$1,478
	3-Bed/2-Bath										\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695
Glenwood Spgs Metro Area	Other Studio									ć1 700	ć1 700	Ć1 004	Ć1 004	Ć2 041	Ć1 0CF	Ć1 000
Glenwood Spgs Metro Area	1-Bedroom									\$1,700 \$1,349	\$1,700 \$1,463	\$1,984 \$1,506	\$1,984 \$1,519	\$2,041 \$1,537	\$1,865 \$1,746	\$1,900 \$1,852
	2-Bed/1-Bath									\$1,199	\$1,278	\$1,310	\$1,336	\$1,394	\$1,464	\$1,440
	2-Bed/2-Bath									\$1,368	\$1,401	\$1,451	\$1,505	\$1,504	\$1,709	\$1,726
	3-Bed/2-Bath									\$1,262	\$1,310	\$1,284	\$1,357	\$1,362	\$1,445	\$1,451
Grand Junction Metro Area	Other Studio									\$1,095 \$786	\$1,095 \$890	\$1,095 \$818	\$1,095 \$813	\$1,095 \$903	\$1,095 \$811	\$1,095 \$846
Grana sanction metro / wea	1-Bedroom									\$958	\$998	\$1,000	\$1,048	\$1,058	\$1,120	\$1,142
	2-Bed/1-Bath									\$1,013	\$1,078	\$1,087	\$1,108	\$1,156	\$1,186	\$1,165
	2-Bed/2-Bath									\$1,125	\$1,176	\$1,189	\$1,254	\$1,291	\$1,335	\$1,391
	3-Bed/2-Bath Other									\$1,512 \$1,260	\$1,522 \$1,416	\$1,527 \$1,460	\$1,631 \$1,460	\$1,638 \$1,520	\$1,680 \$1,541	\$1,718 \$919
Greeley Metro Area	Studio	\$799	\$781	\$789	\$792	\$791	\$880	\$882	\$914	\$974	\$1,029	\$1,028	\$1,033	\$1,068	\$1,058	\$1,098
•	1-Bedroom	\$1,045	\$1,036	\$1,051	\$1,038	\$1,070	\$1,091	\$1,138	\$1,181	\$1,237	\$1,236	\$1,259	\$1,286	\$1,287	\$1,292	\$1,309
	2-Bed/1-Bath	\$1,048	\$1,063	\$1,060	\$1,062	\$1,063	\$1,103	\$1,132	\$1,168	\$1,195	\$1,264	\$1,257	\$1,263	\$1,294	\$1,311	\$1,311
	2-Bed/2-Bath 3-Bed/2-Bath	\$1,356 \$1,485	\$1,335 \$1,465	\$1,356 \$1,501	\$1,356 \$1,481	\$1,371 \$1,544	\$1,413 \$1,574	\$1,465 \$1,594	\$1,511 \$1,661	\$1,558 \$1,787	\$1,565 \$1,815	\$1,618 \$1,826	\$1,642 \$1,849	\$1,612 \$1,853	\$1,626 \$1,865	\$1,660 \$1,903
	Other	\$1,463	\$1,089	\$1,089	\$1,151	\$1,151	\$1,170	\$1,208	\$1,001	\$1,707	\$1,229	\$1,222	\$1,222	\$1,237	\$1,324	\$1,244
La Junta	Studio															
	1-Bedroom									\$625	\$625	\$600	\$625	\$600	\$700	\$700
	2-Bed/1-Bath 2-Bed/2-Bath									\$700	\$700	\$750	\$700	\$750	\$750	\$750
	3-Bed/2-Bath															
	Other															
Montrose/Ridgeway/Delta	Studio									4	A	44		44	44	
	1-Bedroom 2-Bed/1-Bath									\$909 \$1,101	\$945 \$999	\$1,000 \$1,152	\$947 \$1,110	\$1,000 \$1,110	\$1,059 \$1,163	\$1,081 \$1,179
	2-Bed/2-Bath									Y1,1U1	وورد	بعرب <i>ب</i>	71,110	Ψ 1,11 0	y1,1U3	\$1,179
	3-Bed/2-Bath															
	Other															

Pueblo Metro Area	Studio									\$783	\$787	\$808	\$844	\$791	\$766	\$808
Pueblo Metro Area	1-Bedroom									\$958	\$998	\$1,003		\$1,008	\$975	\$990
	2-Bed/1-Bath									\$968		\$1,003	\$1,006	. ,	\$1,082	\$1,091
	2-Bed/2-Bath									\$1,330	\$1,041 \$1,357	\$1,031	\$1,053 \$1,433	\$1,038 \$1,406	\$1,002	\$1,091
	3-Bed/2-Bath									\$1,330	\$1,503	\$1,575	\$1,433	\$1,406	\$1,400	\$1,562
Pueblo Northeast	Other Studio									\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779
Pueblo Northeast										\$828	\$871	\$874	¢072	\$916	\$916	\$931
	1-Bedroom												\$873			
	2-Bed/1-Bath									\$901	\$933	\$933	\$930	\$960	\$1,008	\$1,013
	2-Bed/2-Bath									\$1,014	\$993	\$1,027	\$1,027	\$1,179	\$1,257	\$1,269
	3-Bed/2-Bath									\$1,239	\$1,202	\$1,256	\$1,250	\$1,175	\$1,214	\$1,223
D 11 N 11	Other									\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779
Pueblo Northwest	Studio									\$776	\$776	\$790	\$838	\$776	\$752	\$800
	1-Bedroom									\$1,224	\$1,255	\$1,257	\$1,269	\$1,220	\$1,154	\$1,175
	2-Bed/1-Bath									\$1,369	\$1,394	\$1,408	\$1,423	\$1,373	\$1,425	\$1,442
	2-Bed/2-Bath									\$1,532	\$1,584	\$1,591	\$1,688	\$1,575	\$1,583	\$1,550
	3-Bed/2-Bath									\$1,578	\$1,596	\$1,600	\$1,570	\$1,566	\$1,716	\$1,740
	Other															
Pueblo South	Studio									\$804	\$819	\$864	\$864	\$836	\$836	\$836
	1-Bedroom									\$792	\$840	\$851	\$848	\$864	\$840	\$853
	2-Bed/1-Bath									\$859	\$982	\$998	\$999	\$962	\$994	\$1,004
	2-Bed/2-Bath									\$1,000	\$1,040	\$1,050	\$1,050	\$941	\$1,001	\$1,001
	3-Bed/2-Bath															
	Other															
Steamboat Spgs/Hayden	Studio									\$1,741	\$1,824	\$1,879	\$1,851	\$1,851	\$1,499	\$2,126
	1-Bedroom									\$1,730	\$1,726	\$1,846	\$1,844	\$1,957	\$1,990	\$2,005
	2-Bed/1-Bath									\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508
	2-Bed/2-Bath									\$2,198	\$2,198	\$2,504	\$2,504	\$2,597	\$2,644	\$2,644
	3-Bed/2-Bath									\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174
	Other															
Sterling	Studio									\$605	\$605	\$605	\$605	\$650	\$620	\$650
	1-Bedroom									\$839	\$848	\$817	\$794	\$794	\$794	\$794
	2-Bed/1-Bath									\$988	\$1,032	\$1,036	\$1,051	\$1,101	\$1,115	\$1,115
	2-Bed/2-Bath									\$930	\$1,090	\$1,094	\$1,006	\$1,181	\$1,181	\$1,181
	3-Bed/2-Bath															
	Other															
Summit County	Studio															
·	1-Bedroom									\$1,749	\$1,749	\$1,821	\$1,893	\$1,893	\$1,893	\$1,774
	2-Bed/1-Bath									\$2,009	\$2,009	\$2,056	\$2,180	\$2,174	\$2,336	\$2,265
	2-Bed/2-Bath									\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207
	3-Bed/2-Bath									\$2,598	\$2,598	\$2,744	\$2,744	\$2,606	\$2,606	\$2,606
	Other									, ,	, ,	. ,	. ,	, ,	, ,	, ,
Trinidad	Studio									\$695	\$695	\$695	\$695	\$695	\$695	\$695
	1-Bedroom									\$846	\$883	\$898	\$890	\$890	\$895	\$895
	2-Bed/1-Bath									\$1,077	\$1,095	\$1,132	\$1,132	\$1,132	\$1,048	\$1,048
	2-Bed/2-Bath									7-,	+-,	+-/	7-/	+-/	7-/-	7-/-
	3-Bed/2-Bath									\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250
	Other									ψ1,550	Ψ1,000	φ1,550	Ψ1,000	φ1,000	ψ±,250	V-1,250
Statewide	Studio	\$905	\$908	\$925	\$945	\$939	\$974	\$1,018	\$1,049	\$1,081	\$1,131	\$1,161	\$1,165	\$1,175	\$1,150	\$1,202
	1-Bedroom	\$1,066	\$1,067	\$1,105	\$1,097	\$1,132	\$1,219	\$1,287	\$1,284	\$1,298	\$1,360	\$1,381	\$1,365	\$1,348	\$1,369	\$1,367
	2-Bed/1-Bath	\$1,072	\$1,083	\$1,099	\$1,106	\$1,124	\$1,190	\$1,243	\$1,279	\$1,275	\$1,313	\$1,350	\$1,351	\$1,348	\$1,358	\$1,359
	2-Bed/2-Bath	\$1,399	\$1,404	\$1,451	\$1,429	\$1,458	\$1,586	\$1,679	\$1,657	\$1,678	\$1,744	\$1,781	\$1,734	\$1,735	\$1,765	\$1,764
	3-Bed/2-Bath	\$1,595	\$1,600	\$1,648	\$1,637	\$1,681	\$1,789	\$1,865	\$1,906	\$1,883	\$1,949	\$1,995	\$1,962	\$1,769	\$2,030	\$2,055
	Other	\$1,207	\$1,195	\$1,250	\$1,245	\$1,309	\$1,703	\$1,376	\$1,421	\$1,520	\$1,555	\$1,507	\$1,490	\$1,505 \$1,510	\$1,537	\$1,516
All Apartments	Culci	\$1,191	\$1,195	\$1,234	\$1,226	\$1,257	\$1,350	\$1,424	\$1,421	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520
· · .pur ements		71,101	71,100	71,207	71,220	71,207	71,000	7-,7-7	71,720	71,707	71,732	71,523	71,500	71,733	71,010	71,520

Average Rents by Age of Property

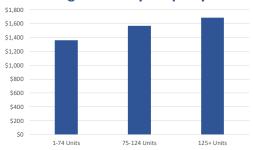


<u>bmarket</u> amosa	pre 1970	2020 1Q	2020 2Q	2020 3Q	2020 4Q	<u>2021 1Q</u>	<u>2021 2Q</u>	<u>2021 3Q</u>	2021 4Q	2022 1Q \$775	2022 2Q \$750	2022 3Q \$750	2022 4Q \$1,020	2023 1Q \$1,020	2023 2Q \$1,045	2023 3Q \$1,055
	1970s 1980s									\$871	\$893	\$886	\$893	\$894	\$922	\$903
	1990s 2000s									\$850 \$758	\$850 \$858	\$850 \$950	\$850 \$950	\$850 \$967	\$825 \$917	\$825 \$917
	2010s 2020s									\$1,050	\$1,063	\$1,050	\$1,063	\$1,056	\$1,069	\$1,069
non City	pre 1970									¢042	¢005	¢000	¢4.022	¢4.040	¢4.020	Ć4 020
	1970s 1980s									\$913	\$985	\$998	\$1,023	\$1,010	\$1,028	\$1,028
	1990s 2000s															
	2010s 2020s															
olo Spgs Metro Area	pre 1970	\$970	\$979	\$994 \$1,039	\$1,003 \$1,042	\$1,020	\$1,039 \$1,113	\$1,089 \$1,164	\$1,143	\$1,192	\$1,229 \$1,237	\$1,245	\$1,236 \$1,275	\$1,244 \$1,276	\$1,254 \$1,277	\$1,247 \$1,280
	1970s 1980s	\$1,008 \$1,124	\$1,021 \$1,141	\$1,039	\$1,174	\$1,052 \$1,198	\$1,113	\$1,164	\$1,193 \$1,330	\$1,203 \$1,374	\$1,237	\$1,273 \$1,442	\$1,439	\$1,437	\$1,442	\$1,280
	1990s	\$1,369	\$1,394 \$1,406	\$1,449 \$1,441	\$1,447	\$1,479	\$1,569 \$1,589	\$1,685 \$1,657	\$1,641	\$1,672 \$1,649	\$1,730 \$1,748	\$1,756 \$1,765	\$1,701 \$1,729	\$1,705	\$1,720 \$1,722	\$1,718 \$1,724
	2000s 2010s	\$1,399 \$1,554	\$1,563	\$1,441	\$1,437 \$1,602	\$1,485 \$1,639	\$1,779	\$1,893	\$1,643 \$1,892	\$1,886	\$1,748	\$1,763	\$1,729	\$1,724 \$1,903	\$1,722	\$1,724
Airport	2020s	¢noa	¢nna	¢1 002	¢1 010	\$1,063	\$1,318	\$1,402	\$1,519	\$1,819	\$1,971	\$1,975	\$1,925	\$1,946	\$1,976	\$1,943
Airport	pre 1970 1970s	\$983 \$960	\$993 \$970	\$1,002 \$995	\$1,010 \$995	\$1,054 \$997	\$1,086 \$1,044	\$1,077 \$1,092	\$1,144 \$1,192	\$1,197 \$1,148	\$1,253 \$1,229	\$1,294 \$1,254	\$1,289 \$1,247	\$1,293 \$1,239	\$1,284 \$1,242	\$1,247 \$1,250
	1980s	\$928	\$949	\$958	\$999	\$1,023	\$1,081	\$1,109	\$1,136		\$1,218	\$1,228	\$1,236	\$1,257	\$1,253	\$1,265
	1990s 2000s	\$800 \$1,343	\$800 \$1,361	\$800 \$1,427	\$800 \$1,391	\$825 \$1,443	\$825 \$1,572	\$1,031 \$1,720	\$1,000 \$1,594	\$1,013 \$1,699	\$1,075 \$1,793	\$1,063 \$1,794	\$1,063 \$1,719	\$1,063 \$1,741	\$1,063 \$1,768	\$1,101 \$1,625
	2010s 2020s					\$1,063	\$1,063	\$1,101	\$1,105	\$1,271	\$1,312	\$1,368	\$1,378	\$1,378	\$1,378	\$1,378
North	pre 1970	\$1,090	\$1,083	\$1,102	\$1,087	\$1,003	\$1,143	\$1,233	\$1,267	\$1,283	\$1,312	\$1,281	\$1,294	\$1,283	\$1,335	\$1,344
	1970s	\$1,024	\$1,059	\$1,059	\$1,075	\$1,060	\$1,171	\$1,239	\$1,173		\$1,268	\$1,293	\$1,294	\$1,303	\$1,289	\$1,259
	1980s 1990s	\$1,200 \$1,390	\$1,213 \$1,399	\$1,257 \$1,470	\$1,248 \$1,455	\$1,264 \$1,475	\$1,355 \$1,625	\$1,485 \$1,714	\$1,458 \$1,689	\$1,493 \$1,697	\$1,528 \$1,758	\$1,545 \$1,785	\$1,556 \$1,751	\$1,517 \$1,766	\$1,518 \$1,783	\$1,509 \$1,777
	2000s	\$1,434	\$1,450	\$1,493	\$1,505	\$1,559	\$1,681	\$1,739	\$1,723	\$1,714	\$1,793	\$1,820	\$1,774	\$1,781	\$1,784	\$1,793
	2010s 2020s	\$1,521	\$1,530	\$1,596	\$1,590	\$1,636	\$1,805	\$1,936	\$1,927 \$1,834	\$1,921 \$0	\$2,006 \$2,079	\$2,013 \$1,973	\$1,953 \$1,859	\$1,907 \$1,907	\$1,958 \$1,966	\$1,957 \$1,944
North Central	pre 1970	\$919	\$941	\$960	\$978	\$990	\$998	\$1,031	\$1,077	\$1,110	\$1,151	\$1,160	\$1,147	\$1,151	\$1,140	\$1,144
	1970s 1980s	\$895 \$975	\$897 \$938	\$935 \$987	\$933 \$1,047	\$937 \$1,027	\$1,001 \$923	\$1,026 \$923	\$1,037 \$948	\$1,070 \$948	\$1,099 \$948	\$1,120 \$1,028	\$1,119 \$1,055	\$1,133 \$1,037	\$1,149 \$1,028	\$1,147 \$1,055
	1990s	,			. ,-	. ,-	,	, -		'-	, -	. ,	. ,	. ,	. ,-	, ,
	2000s 2010s															
	2020s															
Palmer Park	pre 1970 1970s	\$969	\$970	\$998	\$994	\$989	\$1,076	\$1,147	\$1,174	\$1,197	\$1,199	\$1,247	\$1,250	\$1,224	\$1,251	\$1,226
	1980s	\$1,187	\$1,203	\$1,241	\$1,235	\$1,250	\$1,368	\$1,394	\$1,358		\$1,429	\$1,478	\$1,432	\$1,403	\$1,463	\$1,458
	1990s 2000s															
	2010s	\$1,560	\$1,504	\$1,600	\$1,505	\$1,554	\$1,714	\$1,928	\$1,834	\$1,802	\$1,891	\$1,914	\$1,854	\$1,783	\$1,816	\$1,795
Rustic Hills	2020s pre 1970	\$821	\$797	\$855	\$891	\$910	\$943	\$980	\$1,027	\$1,050	\$1,054	\$1,061	\$1,096	\$1,073	\$1,105	\$1,115
	1970s	\$927	\$954	\$934	\$947	\$970	\$1,017	\$1,080	\$1,109	\$1,150	\$1,175	\$1,190	\$1,214	\$1,223	\$1,209	\$1,228
	1980s 1990s	\$1,104	\$1,139	\$1,139	\$1,139	\$1,139	\$1,192	\$1,216	\$1,277	\$1,293	\$1,472	\$1,362	\$1,543	\$1,499	\$1,491	\$1,539
	2000s	\$1,294	\$1,251	\$1,228	\$1,210	\$1,229	\$1,236	\$1,248	\$1,337	\$1,378	\$1,570	\$1,577	\$1,587	\$1,518	\$1,478	\$1,546
	2010s 2020s							\$1,525	\$1,579	\$1,699	\$1,726	\$1,794	\$1,807	\$1,807	\$1,798	\$1,687
Security/Widefield/Fo	ount. pre 1970															
	1970s 1980s	\$880 \$891	\$883 \$891	\$883 \$891	\$883 \$891	\$887 \$914	\$891 \$914	\$891 \$928	\$891 \$1,016	\$914 \$1,017	\$951 \$1,072	\$980 \$1,080	\$980 \$1,104	\$1,042 \$1,104	\$1,063 \$1,015	\$1,081 \$1,015
	1990s	7071	7031	2 031	7031	2314	7314	7320	71,010	71,017	71,072	71,000	71,104	71,104	71,013	71,013
	2000s 2010s	\$1,403	\$1,419	\$1,440	\$1,463	\$1,490	\$1,541	\$1,612	\$1,636	\$1,629	\$1,672	\$1,672	\$1,758	\$1,811	\$1,762	\$1,756
	2020s															
South Central	pre 1970 1970s	\$942 \$1,281	\$942 \$1,280	\$942 \$1,348	\$942 \$1,334	\$955 \$1,372	\$957 \$1,389	\$1,010 \$1,457	\$1,028 \$1,450		\$1,093 \$1,507	\$1,112 \$1,508	\$1,123 \$1,576	\$1,183 \$1,601	\$1,184 \$1,575	\$1,170 \$1,569
	1980s	\$1,178	\$1,102	\$1,135	\$1,155	\$1,152	\$1,354	\$1,410	\$1,355	\$1,330	\$1,353	\$1,458	\$1,373	\$1,453	\$1,434	\$1,361
	1990s 2000s	\$1,308	\$1,413	\$1,505	\$1,465	\$1,577	\$1,756	\$1,849	\$1,596	\$1,723	\$1,835	\$1,837	\$1,801	\$1,749	\$1,679	\$1,716
	2010s	\$1,772	\$1,800	\$1,800	\$1,800	\$1,814	\$1,866	\$1,866	\$1,938		\$1,992	\$2,005	\$2,072	\$2,055	\$2,069	\$2,012
	2020s						\$1,538	\$1,538	\$1,590	\$2,015	\$2,189	\$2,212	\$2,218	\$2,218	\$2,200	\$2,168

Southwest	pre 1970 1970s	\$1,048 \$1,155	\$1,071 \$1,169	\$1,077 \$1,199	\$1,085 \$1,206	\$1,082 \$1,207	\$1,083 \$1,280	\$1,202 \$1,331	\$1,280 \$1,339	\$1,368 \$1,346	\$1,436 \$1,382	\$1,449 \$1,441	\$1,418 \$1,417	\$1,439 \$1,431	\$1,449 \$1,418	\$1,441 \$1,445
	1980s	\$1,274	\$1,288	\$1,299	\$1,304	\$1,332	\$1,434	\$1,472	\$1,466	\$1,530	\$1,554	\$1,603	\$1,561	\$1,600	\$1,602	\$1,567
	1990s 2000s	\$1,439 \$1,299	\$1,478 \$1,345	\$1,437 \$1,369	\$1,503 \$1,215	\$1,523 \$1,220	\$1,453 \$1,330	\$1,860 \$1,592	\$1,702 \$1,524	\$1,840 \$1,524	\$1,925 \$1,592	\$1,947 \$1,530	\$1,828 \$1,591	\$1,826 \$1,586	\$1,802 \$1,566	\$1,800 \$1,631
	2010s	\$1,299	\$1,545	\$1,509	\$1,215	\$1,220	\$1,550	\$1,592	\$1,524	\$1,524	\$1,592	\$1,550	\$1,591	\$1,560	\$1,500	\$1,051
West	2020s	ćann	ćooa	Ć000	Ć004	Ć007	Ć070	¢076	Ć1 022	Ć1 071	¢1.077	Ć1 112	¢1.002	¢1.02C	¢1.000	ć1 000
West	pre 1970 1970s	\$890 \$1,008	\$902 \$1,043	\$899 \$996	\$904 \$1,022	\$897 \$1,057	\$970 \$1,161	\$976 \$1,152	\$1,032 \$1,199	\$1,071 \$1,190	\$1,077 \$1,186	\$1,112 \$1,298	\$1,063 \$1,250	\$1,036 \$1,228	\$1,098 \$1,241	\$1,098 \$1,240
	1980s	\$891	\$1,040	\$1,040	\$1,040	\$1,143	\$1,166	\$1,161	\$979	\$1,183	\$1,225	\$1,271	\$1,317	\$1,327	\$1,388	\$1,428
	1990s 2000s	\$1,410	\$1,445	\$1,513	\$1,512	\$1,559	\$1,603	\$1,636	\$1,649	\$1,659	\$1,688	\$1,724	\$1,643	\$1,644	\$1,693	\$1,682
	2010s					\$1,626	\$1,645	\$1,645	\$1,712	\$1,712	\$1,738	\$1,795	\$1,818	\$1,861	\$1,857	\$1,849
Craig	2020s pre 1970									\$850	\$850	\$850	\$850	\$850	\$850	\$850
	1970s									\$709	\$704	\$760	\$760	\$760	\$827	\$827
	1980s 1990s															
	2000s															
	2010s 2020s															
Durango	pre 1970									\$1,329	\$1,329	\$1,331	\$1,366	\$1,366	\$1,366	\$1,366
	1970s 1980s									\$975 \$805	\$999 \$921	\$1,027 \$983	\$1,046 \$1,108	\$1,025 \$1,096	\$1,083 \$1,109	\$1,097 \$1,109
	1990s									\$1,432	\$1,432	\$1,447	\$1,447	\$1,482	\$1,548	\$1,548
	2000s 2010s									\$1,773 \$1,970	\$1,773 \$2,093	\$1,684 \$1,986	\$1,699 \$1,839	\$1,502 \$1,914	\$1,603 \$2,216	\$1,582 \$2,154
	2020s									Ψ2,3.0	Ψ2,030	Ψ2,500	\$2,000	Ψ1,51.	Ų2,210	Ψ L ,13 ·
Eagle County	pre 1970 1970s															
	1980s									\$2,871	\$2,935	\$3,044	\$3,044	\$3,638	\$3,638	\$3,573
	1990s 2000s									\$1,413	\$1,413	\$1,413	\$1,435	\$1,473	\$1,473	\$1,550
	2010s									\$2,251	\$2,251	\$2,251	\$2,251	\$2,313	\$2,640	\$2,640
Fort Collins Metro Area	2020s pre 1970	\$1,024	\$1,027	\$1,044	\$1,049	\$1,124	\$1,130	\$1,134	\$1,161	\$2,432 \$1,180	\$2,535 \$1,218	\$2,778 \$1,236	\$2,834 \$1,229	\$2,899 \$1,236	\$3,284 \$1,246	\$3,284 \$1,261
Tore commis wietro / irea	1970s	\$1,250	\$1,257	\$1,272	\$1,256	\$1,267	\$1,263	\$1,290	\$1,352	\$1,379	\$1,434	\$1,459	\$1,495	\$1,519	\$1,557	\$1,544
	1980s 1990s	\$1,318 \$1,441	\$1,328 \$1,421	\$1,334 \$1,470	\$1,304 \$1,422	\$1,295 \$1,445	\$1,361 \$1,550	\$1,458 \$1,700	\$1,509 \$1,697	\$1,546 \$1,703	\$1,521 \$1,847	\$1,594 \$1,915	\$1,577 \$1,835	\$1,563 \$1,771	\$1,632 \$1,856	\$1,672 \$1,872
	2000s	\$1,491	\$1,488	\$1,525	\$1,494	\$1,471	\$1,554	\$1,613	\$1,632	\$1,719	\$1,765	\$1,844	\$1,833	\$1,821	\$1,826	\$1,869
	2010s 2020s	\$1,535	\$1,518	\$1,549	\$1,521	\$1,539 \$1,853	\$1,596 \$1,889	\$1,664 \$1,905	\$1,687 \$1,994	\$1,705 \$1,809	\$1,764 \$1,831	\$1,817 \$1,836	\$1,791 \$1,816	\$1,793 \$1,857	\$1,820 \$1,900	\$1,859 \$1,933
Fort Collins North	pre 1970	\$1,047	\$1,047	\$1,022	\$1,010	\$1,177	\$1,177	\$1,110	\$1,120	\$1,155	\$1,242	\$1,275	\$1,275	\$1,275	\$1,292	\$1,325
	1970s 1980s	\$1,256 \$1,358	\$1,233 \$1,391	\$1,262 \$1,377	\$1,237 \$1,320	\$1,260 \$1,332	\$1,246 \$1,427	\$1,288 \$1,535	\$1,324 \$1,650	\$1,354 \$1,661	\$1,431 \$1,617	\$1,396 \$1,623	\$1,426 \$1,683	\$1,502 \$1,673	\$1,533 \$1,773	\$1,543 \$1,827
	1990s	\$1,641	\$1,584	\$1,632	\$1,522	\$1,660	\$1,795	\$1,859	\$1,875	\$1,898	\$2,132	\$2,061	\$1,992	\$2,036	\$2,162	\$2,155
	2000s 2010s	\$1,570	\$1,593	\$1,594	\$1,567	\$1,559	\$1,590	\$1,645	\$1,632	\$1,659	\$1,685	\$1,743	\$1,716	\$1,750	\$1,742	\$1,795
	2020s	Ψ1,570	Ψ1,555	Ψ1,55	ψ1,507	ψ <u>1</u> ,555	Ψ1,550	Ψ1,0.5	\$1,032	\$1,881	\$1,935	\$1,919	\$1,877	\$1,946	\$2,100	\$2,120
Fort Collins South	pre 1970 1970s	\$1,233	\$1,236	\$1,257	\$1,262	\$1,266	\$1,272	\$1,293	\$1,367	\$1,410	\$1,424	\$1,479	\$1,524	\$1,505	\$1,523	\$1,522
	1980s	\$1,282	\$1,270	\$1,294	\$1,289	\$1,261	\$1,301	\$1,388	\$1,381	\$1,442	\$1,460	\$1,573	\$1,498	\$1,482	\$1,552	\$1,585
	1990s 2000s	\$1,437 \$1,545	\$1,411 \$1,550	\$1,462 \$1,611	\$1,424 \$1,549	\$1,411 \$1,589	\$1,531 \$1,637	\$1,736 \$1,740	\$1,682 \$1,718	\$1,690 \$1,754	\$1,844 \$1,815	\$1,928 \$1,876	\$1,849 \$1,872	\$1,749 \$1,898	\$1,835 \$1,869	\$1,845 \$1,918
	2010s	\$1,527	\$1,468	\$1,524	\$1,482	\$1,513	\$1,546	\$1,643	\$1,677	\$1,698	\$1,774	\$1,855	\$1,825	\$1,873	\$1,907	\$1,950
Loveland	2020s pre 1970	\$1,016	\$1,020	\$1,051	\$1,063	\$1,853 \$1,104	\$1,889 \$1,114	\$1,905 \$1,147	\$1,994 \$1,183	\$1,813 \$1,195	\$1,828 \$1,205	\$1,893 \$1,215	\$1,878 \$1,204	\$1,902 \$1,215	\$1,907 \$1,221	\$1,956 \$1,225
	1970s	\$1,279	\$1,371	\$1,338	\$1,286	\$1,286	\$1,280	\$1,285	\$1,384	\$1,359	\$1,467	\$1,560	\$1,593	\$1,596	\$1,707	\$1,589
	1980s 1990s	\$1,317	\$1,334	\$1,377	\$1,351	\$1,373	\$1,427	\$1,519	\$1,610	\$1,600	\$1,665	\$1,790	\$1,702	\$1,640	\$1,694	\$1,742
	2000s	\$1,433	\$1,421	\$1,431	\$1,434	\$1,342	\$1,464	\$1,475	\$1,538	\$1,681	\$1,711	\$1,808	\$1,767	\$1,737	\$1,780	\$1,816
	2010s 2020s	\$1,507	\$1,483	\$1,527	\$1,506	\$1,539	\$1,624	\$1,689	\$1,726	\$1,735 \$1,631	\$1,807 \$1,606	\$1,846 \$1,579	\$1,824 \$1,579	\$1,785 \$1,579	\$1,832 \$1,579	\$1,860 \$1,579
Fort Morgan/Wiggins	pre 1970									. ,	, , ,	. /	. ,	. ,	. ,	. , ,
	1970s 1980s															
	1990s															
	2000s 2010s									\$1,295	\$1,295	\$1,325	\$1,295	\$1,330	\$1,395	\$1,395
	2020s															
Glenwood Spgs Metro Area	pre 1970 1970s									\$1,314	\$1,368	\$1,370	\$1,370	\$1,412	\$1,412	\$1,462
	1980s									\$833	\$894	\$894	\$960	\$960	\$1,097	\$1,097
	1990s 2000s									\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,575	\$0
	2010s									\$2,234	\$2,259	\$2,170	\$2,170	\$2,170	\$2,505	\$2,667
Grand Junction Metro Area	2020s pre 1970									\$2,294 \$1,145	\$2,390 \$1,119	\$2,551 \$1,126	\$2,587 \$1,216	\$2,639 \$1,262	\$2,818 \$1,258	\$2,495 \$1,160
	1970s									\$983	\$1,023	\$1,020	\$1,019	\$1,061	\$1,071	\$1,058
	1980s 1990s									\$960 \$906	\$1,003 \$922	\$988 \$922	\$955 \$941	\$1,022 \$1,017	\$997 \$1,017	\$1,013 \$1,011
	2000s									\$1,100	\$1,100	\$1,133	\$1,167	\$1,167	\$1,167	\$1,167
	2010s 2020s									\$1,450 \$1,422	\$1,386 \$1,483	\$1,432 \$1,483	\$1,540 \$1,517	\$1,486 \$1,528	\$1,599 \$1,530	\$1,599 \$1,572
Greeley Metro Area	pre 1970	\$989	\$991	\$991	\$995	\$1,014	\$1,071	\$1,068	\$1,076	\$1,070	\$1,085	\$1,095	\$1,143	\$1,096	\$1,108	\$1,118
	1970s 1980s	\$1,037 \$1,273	\$1,033 \$1,305	\$1,039 \$1,355	\$1,044 \$1,350	\$1,047 \$1,462	\$1,078 \$1,417	\$1,111 \$1,517	\$1,135 \$1,587	\$1,170 \$1,572	\$1,212 \$1,505	\$1,215 \$1,557	\$1,215 \$1,588	\$1,237 \$1,551	\$1,265 \$1,529	\$1,261 \$1,508
	1990s	\$1,178	\$1,179	\$1,185	\$1,189	\$1,213	\$1,229	\$1,244	\$1,315	\$1,362	\$1,375	\$1,397	\$1,431	\$1,447	\$1,442	\$1,437
	2000s 2010s	\$1,345 \$1,411	\$1,290 \$1,382	\$1,373 \$1,390	\$1,328 \$1,389	\$1,427 \$1,403	\$1,465 \$1,426	\$1,547 \$1,456	\$1,484 \$1,532	\$1,625 \$1,565	\$1,553 \$1,573	\$1,737 \$1,602	\$1,815 \$1,642	\$1,715 \$1,632	\$1,726 \$1,622	\$1,650 \$1,662
	2020s	, :	. ,	. ,===	. ,	. ,	. , 3	. ,	. ,	\$1,473	\$1,475	\$1,486	\$1,495	\$1,508	\$1,496	\$1,573

Improve																	
1986 1990	La Junta										\$663	\$663	\$675	\$663	\$675	\$725	\$725
1996																	
Montronic Mont																	
Montrouse/Ridgeway/Cells																	
Montroose/Ridgeway/Debs per 2070																	
Montrouse/Reignewy/Date pre 1970 5986 51,007 5986 51,007 51,007 5986 51,007 5																	
13906 13907 13908 13908 13909 1390	10:1										4075	44.000	44.075	4000	44.040	44.450	44.450
1996 1997 1997 1997 1996 1997 1997 1996 1997 1998 1998 1999	Montrose/Ridgeway/Delta																
Pueblo Metro Area Pueblo Metro											\$960	\$845	\$990	\$980	\$990	\$990	\$1,010
Pueblo Metro Area																	
Prueblo Metro Area																	
Pueblo Metro Area pre 1970																	
Pueblo Northeast Pre 1970																	
1976												444.	4			4	
1996 1996	Pueblo Metro Area																
1996																	
2006																	
Purblix Northeest																	
Pueblo Northeast																	
Pueblo Northeast Pre 1970 1970 1970 1986 1970 1986 1980 1990											\$1,/1/	\$1,720	\$1,741	\$1,741	\$1,045	\$1,/31	\$1,760
1970s	Puoble Northeast																
1980s 1990s 1990	Pueblo Northeast										¢005	\$906	¢012	\$007	¢ονο	ĊQQQ	¢ a a c
1990s																	
Pueblo Northwest																	
Pueblo Northwest pre 1970																	
Pueblo Northwest											71,057	71,055	71,733	71,733	71,005	71,003	71,700
Pueblo Northwest pre 1970 1970s 1980s 19																	
1970s	Pueblo Northwest																
1980s 1990s 1990											\$898	\$903	\$923	\$939	\$915	\$883	\$908
1990s 1990																	\$1,483
2000s S1,498 S1,596 S1,578 S1,506 S1,558 S1,560 S1,561 S1,558 S1,560 S1,561 S1,5																	\$1,150
Pueblo South pre 1970 Sammit County pre 1970 Summit County Summit County pre 1970 Summit County Summit County pre 1970 Summit County Summit Cou																	
Pueblo South pre 1970																	
Pueblo South pre 1970											Ψ=,, =,	Ψ1,720	Ψ1,, .1	Ψ1,/ .1	Ψ1,0 .5	Ψ1,/01	ψ1,, σσ
1970s	Pueblo South										\$878	\$891	\$990	\$988	\$985	\$962	\$973
1980s 5939 51,040 51,040 5944 5999 595 1990s 2010s 2020s 52,020 52,114 52,190 52,146 52,148 52,190																	\$898
1990s 2000s 2010s																	\$999
2000s 2010s 2020s Steamboat Spgs/Hayden pre 1970														. ,			
2010s 2020s Steamboat Spgs/Hayden																	
Steamboat Spgs/Hayden pre 1970																	
1970s 1990s		2020s															
1990s \$2,106 \$2,107 \$2,008 \$2,009 \$2,0	Steamboat Spgs/Hayden	pre 1970									\$2,007	\$2,026	\$2,114	\$2,190	\$2,144	\$2,017	\$2,336
1990s 2000s 2010s 2020s		1970s															
2000s 2010s 2020s Sterling pre 1970 1970s 1980s 2000s 2010s 2010s 2010s 2010s 2010s 2010s 1990s 2010s 2020s Summit County pre 1970 1970s 1980s 2000s 2010s 2000s 2010s 2000s 2010s 2010s 2000s 2010s 201																	
2010s 2020s Sterling pre 1970		1990s									\$2,116	\$2,116	\$2,428	\$2,428	\$2,466	\$2,587	\$2,596
Sterling pre 1970		2000s															
Sterling pre 1970 \$828											\$2,063	\$2,058	\$2,093	\$2,093	\$2,298	\$2,320	\$2,320
1970s																	
1980s 1990s 2000s 2010s 2020s Summit County	Sterling																\$920
1990s 2000s 2010s 2020s Summit County pre 1970 1970s 1980s 2020s Trinidad pre 1970 2020s Trinidad pre 1970 1970s 1980s 2020s Trinidad pre 1970 1970s 1980s 2020s Trinidad pre 1970 1970s 1980s 2020s Trinidad pre 1970 1990s 2020s Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,028 \$1,048 \$1,092 \$1,140 \$1,163 \$1,195 \$1,214 \$1,215 \$1,221 \$1,220 \$1,220 \$1,240 \$1,930 \$1,300																	\$950
2000s 2010s 2020s Summit County											\$933	\$933	\$933	\$933	\$933	\$933	\$933
Summit County Pre 1970 1970s 1980s 1990s 2000s 2010s 2020s 2																	
Summit County Pre 1970																	
Summit County pre 1970 1970s 1980s																	
1970s 1980s 1990s 2000s 2010s 2020s Trinidad pre 1970 1980s 1990s 2020s Trinidad pre 1970 1970s 1980s 1990s 2020s Trinidad pre 1970 1970s 1980s 1990s 2000s 2010s 2020s Trinidad pre 1970 1980s 1990s 2000s 2010s 2020s Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,028 \$1,048 \$1,092 \$1,140 \$1,163 \$1,195 \$1,214 \$1,215 \$1,221 \$1,220 \$1,220 \$1,240 \$1,940 \$																	
1980s 1990s 2000s 2010s 2020s Trinidad pre 1970 1980s 1990s 2020s Trinidad pre 1970 1990s 2000s 2010s 2020s Statewide pre 1970 \$975 \$984 \$998 \$1,066 \$1,071 \$1,073 \$1,081 \$1,127 \$1,171 \$1,204 \$1,183 \$1,216 \$1,183 \$1,216 \$1,183 \$1,216 \$1,425 \$1,426 \$1,436	Summit County										Ć1 04F	Ć1 01F	Ć1 04F	ć2 070	ć2.0 7 0	ć2 20C	¢2.005
1990s 2010s 2020s 2020											\$1,915	\$1,915	\$1,915	\$2,079	\$2,079	\$2,206	\$2,095
2000s 2010s 2020s Trinidad pre 1970											40.400	40.400	40.046	40.046	42.222	40.000	40.000
2010s 2020s Trinidad pre 1970											\$2,190	\$2,190	\$2,316	\$2,316	\$2,238	\$2,238	\$2,238
2020s																	
Trinidad pre 1970 1970s 1980s 1990s 2000s 2010s 2010s 2010s 1970s \$1,300 \$1,300 \$1,300 \$1,300 \$1,300 \$1,300 \$1,200																	
1970s 1980s 1990s 2000s 2010s 2020s Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,007 \$1,008 \$1,107 \$1,171 \$1,204 \$1,150 \$1,185 \$1,214 \$1,215 \$1,221 \$1,220 \$1,220 \$1,240 \$1,166 \$1,183 \$1,166 \$1,183 \$1,206 \$	Trinidad										¢960	caps	¢027	\$022	¢022	ÇQQE	\$895
1980s 1990s 2000s 2010s 2020s Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,007 \$1,008 \$1,008 \$1,108 \$1,1092 \$1,140 \$1,163 \$1,195 \$1,214 \$1,215 \$1,221 \$1,220 \$1,221 \$1,220 \$1,222 \$1,242 \$1,242 \$1,242 \$1,243 \$1,245 \$1,24	TTITIUau										2000	330Z	2237	ردوډ	2233	2023	2033
1990s 2010s 2010s 2020s Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,028 \$1,048 \$1,092 \$1,140 \$1,163 \$1,195 \$1,214 \$1,215 \$1,221 \$1,220 \$1,220 \$1,240 \$1,970s \$1,447 \$1,056 \$1,071 \$1,073 \$1,081 \$1,127 \$1,171 \$1,204 \$1,150 \$1,185 \$1,210 \$1,215 \$1,221 \$1,220 \$1,224 \$1,240 \$1,140 \$1,150 \$1,185 \$1,210 \$1,215 \$1,221 \$1,220 \$1,220 \$1,220 \$1,240 \$1,440 \$1,150 \$1,185 \$1,210 \$1,215 \$1,221 \$1,220 \$1,220 \$1,240 \$1,440 \$1,45																	
2000s 2010s 2020s Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,028 \$1,048 \$1,092 \$1,140 \$1,163 \$1,195 \$1,214 \$1,215 \$1,220 \$1,22											\$1.300	\$1 300	\$1.300	\$1.300	\$1.300	\$1.200	\$1.200
2010s 2020s Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,028 \$1,048 \$1,092 \$1,140 \$1,163 \$1,195 \$1,214 \$1,215 \$1,220 \$1,220 \$1,222 \$1,240 \$1,171 \$1,204 \$1,150 \$1,185 \$1,210 \$1,215 \$1,220 \$1,224 \$1,240 \$1,2											¥±,500	Ç1,500	¥1,500	¥1,300	y 1,500	¥1,200	Y1,200
2020s Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,028 \$1,048 \$1,092 \$1,140 \$1,163 \$1,195 \$1,214 \$1,215 \$1,221 \$1,220 \$1,220 \$1,2																	
Statewide pre 1970 \$975 \$984 \$998 \$1,006 \$1,028 \$1,048 \$1,092 \$1,140 \$1,163 \$1,195 \$1,214 \$1,215 \$1,221 \$1,220 \$1,225 \$1,240 \$1,970 \$1,070 \$1,																	
1970s \$1,047 \$1,056 \$1,071 \$1,073 \$1,081 \$1,127 \$1,171 \$1,204 \$1,150 \$1,185 \$1,210 \$1,215 \$1,226 \$1,242 \$1,245 \$1,	Statewide		\$975	\$984	\$998	\$1,006	\$1.028	\$1,048	\$1,092	\$1.140	\$1.163	\$1,195	\$1,214	\$1.215	\$1.221	\$1,220	\$1,228
1980s \$1,166 \$1,183 \$1,206 \$1,206 \$1,228 \$1,303 \$1,377 \$1,374 \$1,389 \$1,415 \$1,451 \$1,452 \$1,451 \$1,458 \$1,455 \$1,451 \$1,452 \$1,451 \$1,458 \$1,455 \$1,451 \$1,458 \$1,455 \$1,451 \$1,458 \$1,455 \$1,451 \$1,458 \$1,451 \$1,451 \$1,458 \$1,451 \$1,451 \$1,451 \$1,458 \$1,451 \$1,451 \$1,458 \$1,451 \$1,458 \$1,451 \$1,458 \$1,451 \$1,451 \$1,458 \$1,451 \$1,451 \$1,451 \$1,458 \$1,451 \$1,451 \$1,451 \$1,451 \$1,458 \$1,451 \$1,458 \$1,451 \$1,																	\$1,243
1990s \$1,362 \$1,373 \$1,420 \$1,407 \$1,436 \$1,520 \$1,632 \$1,612 \$1,569 \$1,629 \$1,666 \$1,629 \$1,627 \$1,654 \$1,666 \$1,629 \$1,425 \$1,427 \$1,464 \$1,451 \$1,478 \$1,573 \$1,639 \$1,633 \$1,625 \$1,625 \$1,692 \$1,733 \$1,721 \$1,694 \$1,701 \$1,																	
2000s \$1,425 \$1,427 \$1,464 \$1,451 \$1,478 \$1,573 \$1,639 \$1,633 \$1,625 \$1,692 \$1,733 \$1,721 \$1,694 \$1,701 \$1,																	
2010s \$1,527 \$1,516 \$1,553 \$1,534 \$1,559 \$1,640 \$1,727 \$1,746 \$1,765 \$1,819 \$1,849 \$1,827 \$1,816 \$1,871 \$1,85 2020s \$1,488 \$1,518 \$1,533 \$1,623 \$1,789 \$1,857 \$1,906 \$1,879 \$1,905 \$2,010 \$1,97																	
2020s \$1,488 \$1,518 \$1,533 \$1,623 \$1,789 \$1,857 \$1,906 \$1,879 \$1,905 \$2,010 \$1,97																	
			\$1,527	\$1,516	\$1,553	\$1,534											\$1,893
All Apartments \$1,191 \$1,195 \$1,234 \$1,226 \$1,257 \$1,350 \$1,424 \$1,428 \$1,434 \$1,492 \$1,523 \$1,500 \$1,495 \$1,518 \$1,52		2020s														\$2,010	\$1,970
	All Apartments		\$1,191	\$1,195	\$1,234	\$1,226	\$1,257	\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520

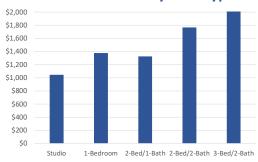
Average Rents by Property Size



<u>Submarket</u>		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa	1-74 Units									\$910	\$933	\$939	\$976	\$973	\$983	\$979
	75-124 Units															
	125+ Units															
Canon City	1-74 Units									\$750	\$900	\$900	\$950	\$925	\$925	\$925
	75-124 Units									4	4	4	4	4	4	4
	125+ Units			4	4	4	4		4	\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130
Colo Spgs Metro Area	1-74 Units	\$986	\$990	\$1,010	\$1,015	\$1,031	\$1,058	\$1,093	\$1,127	\$1,195	\$1,231	\$1,248	\$1,241	\$1,310	\$1,324	\$1,313
	75-124 Units	\$998	\$1,017	\$1,027	\$1,046	\$1,076	\$1,109	\$1,155	\$1,181	\$1,224	\$1,260	\$1,299	\$1,308	\$1,322	\$1,332	\$1,326
A imp a st	125+ Units	\$1,265	\$1,278 \$1,091	\$1,328 \$1,100	\$1,329	\$1,361	\$1,463	\$1,559	\$1,560	\$1,585	\$1,654	\$1,676	\$1,646	\$1,629 \$1,444	\$1,645 \$1,427	\$1,639
Airport	1-74 Units 75-124 Units	\$1,088 \$913	\$1,091	\$1,100	\$1,093 \$965	\$1,145 \$975	\$1,195 \$987	\$1,234 \$1,037	\$1,298 \$1,073	\$1,369 \$1,118	\$1,452 \$1,159	\$1,466 \$1,200	\$1,396 \$1,250	\$1,444	\$1,427	\$1,410 \$1,237
	125+ Units	\$987	\$1,005	\$1,043	\$1,048		\$1,162	\$1,037	\$1,075	\$1,118	\$1,139	\$1,200	\$1,230	\$1,259	\$1,202	\$1,257
North	1-74 Units	\$1.043	\$1,000	\$1,043	\$1,010	\$1,001	\$1,083	\$1,083	\$1,163	\$1,163	\$1,238	\$1,238	\$1,263	\$1,872	\$1,872	\$1,867
North	75-124 Units	\$1,206	\$1,246	\$1,240	\$1,237	\$1,250	\$1,302	\$1,353	\$1,374	\$1,405	\$1,446	\$1,466	\$1,487	\$1,506	\$1,521	\$1,532
	125+ Units	\$1,377	\$1,385	\$1,451	\$1,450	\$1,488	\$1,619	\$1,741	\$1,723	\$1,732	\$1,808	\$1,829	\$1,784	\$1,761	\$1,791	\$1,786
North Central	1-74 Units	\$894	\$921	\$968	\$983	\$971	\$999	\$1,028	\$1,044	\$1,087	\$1,103	\$1,122	\$1,117	\$1,150	\$1,140	\$1,132
	75-124 Units	\$918	\$913	\$930	\$938	\$966	\$950	\$961	\$1,051	\$1,062	\$1,096	\$1,109	\$1,108	\$1,101	\$1,097	\$1,111
	125+ Units	\$987	\$1,020	\$1,004	\$1,044	\$1,057	\$1,118	\$1,208	\$1,144	\$1,201	\$1,303	\$1,320	\$1,276	\$1,233	\$1,241	\$1,250
Palmer Park	1-74 Units	\$1,600	\$1,660	\$1,660	\$1,669	\$1,699	\$1,699	\$1,975	\$2,021	\$2,075	\$2,125	\$2,170	\$1,899	\$1,899	\$1,925	\$1,995
	75-124 Units	\$928	\$933	\$988	\$977	\$976	\$1,114	\$1,142	\$1,145	\$1,195	\$1,223	\$1,280	\$1,297	\$1,273	\$1,279	\$1,233
	125+ Units	\$1,107	\$1,104	\$1,136	\$1,123	\$1,130	\$1,223	\$1,301	\$1,370	\$1,373	\$1,402	\$1,442	\$1,418	\$1,380	\$1,424	\$1,408
Rustic Hills	1-74 Units	\$813	\$784	\$843	\$851	\$859	\$872	\$917	\$929	\$931	\$950	\$976	\$981	\$1,037	\$1,091	\$1,106
	75-124 Units	\$895	\$901	\$902	\$919	\$920	\$1,013	\$1,092	\$1,107	\$1,139	\$1,151	\$1,167	\$1,194	\$1,201	\$1,177	\$1,206
	125+ Units	\$1,094	\$1,100	\$1,078	\$1,082	\$1,115	\$1,129	\$1,212	\$1,284	\$1,342	\$1,431	\$1,437	\$1,473	\$1,428	\$1,410	\$1,421
Security/Widefield/Fount		\$620	\$620	\$620	\$620	\$620	\$620	\$620	\$680	\$680	\$680	\$680	\$680	\$680	\$680	\$680
	75-124 Units	\$813	\$816	\$816	\$1,043		\$1,148	\$1,186	\$1,195	\$1,190	\$1,242	\$1,246	\$1,299	\$1,367	\$1,366	\$1,360
	125+ Units	\$1,266	\$1,275	\$1,287	\$1,287	\$1,297	\$1,333	\$1,367	\$1,412	\$1,432	\$1,472	\$1,496	\$1,534	\$1,561	\$1,488	\$1,504
South Central	1-74 Units	\$1,314	\$1,314	\$1,314	\$1,314	\$1,330	\$1,337	\$1,384	\$1,396	\$1,428	\$1,435	\$1,445	\$1,554	\$1,569	\$1,599	\$1,599
	75-124 Units	\$933	\$933	\$933	\$933	\$933	\$937	\$985	\$992	\$1,100	\$1,102	\$1,102	\$1,102	\$1,204	\$1,204	\$1,177
	125+ Units	\$1,361	\$1,365	\$1,412	\$1,406	\$1,439	\$1,532	\$1,574	\$1,565	\$1,723	\$1,813	\$1,843	\$1,844	\$1,854	\$1,849	\$1,813
Southwest	1-74 Units	\$837	\$849	\$828	\$847	\$850	\$825	\$849	\$903	\$1,209	\$1,241	\$1,244	\$1,250	\$1,265	\$1,286	\$1,212
	75-124 Units	\$1,208	\$1,216	\$1,227	\$1,228	\$1,228	\$1,241	\$1,336	\$1,386	\$1,424	\$1,476	\$1,539	\$1,479	\$1,516	\$1,531	\$1,515
West	125+ Units	\$1,227 \$780	\$1,254 \$780	\$1,268 \$780	\$1,278 \$785	\$1,293 \$798	\$1,365 \$866	\$1,491 \$866	\$1,470 \$866	\$1,510 \$876	\$1,559 \$878	\$1,584 \$927	\$1,551 \$927	\$1,566 \$927	\$1,552 \$959	\$1,564 \$976
west	1-74 Units 75-124 Units	\$924	\$998	\$995	\$996	\$1,148	\$1,176	\$1,177	\$1,145	\$1,240	\$1,264	\$1,333	\$1,340	\$1,327	\$1,376	\$1,390
	125+ Units	\$1,373	\$1,422	\$1,459	\$1,468	\$1,519	\$1,598	\$1,621	\$1,640	\$1,643	\$1,665	\$1,709	\$1,619	\$1,625	\$1,662	\$1,649
Craig	1-74 Units	71,373	Ş1,42Z	\$1, 4 35	Ş1, 4 00	\$1,315	Ş1,J36	\$1,021	\$1,0 4 0	\$721	\$717	\$768	\$768	\$765	\$861	\$870
cruig	75-124 Units									7,21	γ, Ι,	7700	7,00	7703	7001	7070
	125+ Units															
Durango	1-74 Units									\$1,208	\$1,241	\$1,299	\$1,279	\$1,335	\$1,476	\$1,469
<u> </u>	75-124 Units									\$1,492	\$1,492	\$1,453	\$1,467	\$1,504	\$1,581	\$1,552
	125+ Units									\$2,045	\$2,206	\$2,067	\$1,998	\$1,737	\$1,894	\$1,851
Eagle County	1-74 Units									\$1,880	\$1,935	\$1,880	\$1,889	\$1,964	\$2,354	\$2,385
	75-124 Units									\$2,445	\$2,351	\$2,475	\$2,475	\$2,734	\$2,819	\$2,804
	125+ Units									\$2,510	\$2,598	\$2,885	\$2,945	\$2,991	\$3,403	\$3,403
Fort Collins Metro Area	1-74 Units	\$1,427	\$1,444	\$1,443	\$1,433	\$1,443	\$1,447	\$1,435	\$1,454	\$1,472	\$1,503	\$1,532	\$1,579	\$1,577	\$1,570	\$1,585
	75-124 Units	\$1,441	\$1,456	\$1,468	\$1,478	\$1,467	\$1,494	\$1,551	\$1,591	\$1,659	\$1,664	\$1,714	\$1,694	\$1,734	\$1,776	\$1,814
	125+ Units	\$1,451	\$1,435	\$1,477	\$1,438	\$1,467	\$1,541	\$1,633	\$1,663	\$1,690	\$1,759	\$1,820	\$1,779	\$1,775	\$1,817	\$1,852
Fort Collins North	1-74 Units	\$1,498	\$1,521	\$1,519	\$1,503	\$1,506	\$1,511	\$1,489	\$1,496	\$1,522	\$1,526	\$1,560	\$1,592	\$1,598	\$1,596	\$1,628
	75-124 Units	\$1,564	\$1,582	\$1,580	\$1,510	\$1,452	\$1,487	\$1,683	\$1,731	\$1,786	\$1,822	\$1,972	\$1,846	\$1,910	\$1,899	\$1,975
	125+ Units	\$1,440	\$1,443	\$1,454	\$1,409	\$1,444	\$1,519	\$1,611	\$1,631	\$1,681	\$1,764	\$1,757	\$1,728	\$1,783	\$1,814	\$1,855
Fort Collins South	1-74 Units	44.455	44.44	44.45-	44.45	44.505	44.55-	44.545	44.555	44 655	44.55-	44.6=	44.6==	44.70	44.70-	44.046
	75-124 Units	\$1,430	\$1,448	\$1,467	\$1,494	\$1,513	\$1,535	\$1,542	\$1,568	\$1,632	\$1,653	\$1,674	\$1,676	\$1,734	\$1,793	\$1,819
Lavaland	125+ Units	\$1,434	\$1,398	\$1,451	\$1,403	\$1,447	\$1,496	\$1,614	\$1,625	\$1,648	\$1,721	\$1,813	\$1,776	\$1,772	\$1,805	\$1,841
Loveland	1-74 Units	\$1,269	\$1,269	\$1,273	\$1,277	\$1,300	\$1,302	\$1,308	\$1,357	\$1,353	\$1,450	\$1,480	\$1,557	\$1,538	\$1,521	\$1,507
	75-124 Units	\$1,307	\$1,314	\$1,320	\$1,390	\$1,358	\$1,385	\$1,403	\$1,472	\$1,591	\$1,598	\$1,604	\$1,609	\$1,558	\$1,601	\$1,634
	125+ Units	\$1,476	\$1,465	\$1,509	\$1,482	\$1,497	\$1,596	\$1,662	\$1,709	\$1,729	\$1,788	\$1,855	\$1,807	\$1,772	\$1,831	\$1,860

Fort Morgan/Wiggins	1-74 Units 75-124 Units 125+ Units									\$1,295	\$1,377	\$1,387	\$1,377	\$1,330	\$1,395	\$1,395
Glenwood Spgs Metro Are										\$1,808	\$1,859	\$1,897	\$1,897	\$1,946	\$1,872	\$1,900
	75-124 Units									\$2,138	\$2,260	\$2,449	\$2,520	\$2,521	\$2,609	\$2,565
	125+ Units									\$1,277	\$1,327	\$1,441	\$1,478	\$1,478	\$1,481	\$1,490
Grand Junction Metro Are	a 1-74 Units									\$1,083	\$1,121	\$1,128	\$1,169	\$1,195	\$1,215	\$1,263
	75-124 Units									\$1,035	\$1,035	\$1,035	\$1,384	\$1,392	\$1,448	\$1,366
	125+ Units									\$1,097	\$1,126	\$1,126	\$1,126	\$1,194	\$1,210	\$1,216
Greeley Metro Area	1-74 Units	\$1,068	\$1,066	\$1,067	\$1,068	\$1,069	\$1,090	\$1,103	\$1,140	\$1,203	\$1,214	\$1,222	\$1,247	\$1,233	\$1,249	\$1,257
	75-124 Units	\$1,092	\$1,101	\$1,105	\$1,102	\$1,119	\$1,158	\$1,193	\$1,222	\$1,324	\$1,352	\$1,361	\$1,360	\$1,384	\$1,391	\$1,411
	125+ Units	\$1,237	\$1,221	\$1,239	\$1,241	\$1,271	\$1,291	\$1,330	\$1,377	\$1,433	\$1,436	\$1,476	\$1,511	\$1,500	\$1,500	\$1,522
La Junta	1-74 Units									\$663	\$663	\$675	\$663	\$675	\$725	\$725
	75-124 Units															
Mantaga / Didaga / Dalt	125+ Units									\$967	\$942	Ć1 020	\$983	\$1,000	\$1,061	Ć1 10F
Montrose/Ridgeway/Delta	1-74 Units 75-124 Units									\$967	\$942	\$1,028	\$983	\$1,000	\$1,061	\$1,105
	125+ Units															
Pueblo Metro Area	1-74 Units									\$878	\$900	\$934	\$947	\$933	\$934	\$980
i debio Metro Area	75-124 Units									\$1,409	\$1,433	\$1,453	\$1,448	\$1,380	\$1,382	\$1,409
	125+ Units									\$1,149	\$1,203	\$1,202	\$1,224	\$1,240	\$1,362	\$1,231
Pueblo Northeast	1-74 Units									\$734	\$734	\$734	\$760	\$760	\$760	\$887
	75-124 Units									\$1,231	\$1,214	\$1,213	\$1,195	\$1,159	\$1,152	\$1,199
	125+ Units									\$858	\$911	\$911	\$911	\$1,044	\$1,048	\$1,050
Pueblo Northwest	1-74 Units									\$995	\$1,016	\$1,034	\$1,069	\$1,059	\$1,043	\$1,132
	75-124 Units									\$1,641	\$1,683	\$1,707	\$1,708	\$1,628	\$1,680	\$1,694
	125+ Units									\$1,354	\$1,397	\$1,397	\$1,435	\$1,391	\$1,389	\$1,373
Pueblo South	1-74 Units									\$870	\$901	\$955	\$953	\$931	\$941	\$957
	75-124 Units									\$894	\$944	\$996	\$998	\$908	\$918	\$930
	125+ Units									\$834	\$940	\$929	\$929	\$964	\$964	\$963
Steamboat Spgs/Hayden	1-74 Units									\$2,019	\$2,033	\$2,109	\$2,169	\$2,178	\$2,084	\$2,333
	75-124 Units									\$2,116	\$2,116	\$2,428	\$2,428	\$2,466	\$2,587	\$2,596
	125+ Units												4	44		
Sterling	1-74 Units									\$838	\$881	\$881	\$881	\$917	\$920	\$924
	75-124 Units 125+ Units															
Summit County	1-74 Units									\$2,190	\$2,190	\$2,316	\$2,316	\$2,238	\$2,238	\$2,053
Summit County	75-124 Units									\$2,190	\$2,190	\$2,510	\$2,510	32,230	32,230	\$2,055
	125+ Units															
Trinidad	1-74 Units									\$991	\$1,016	\$1,041	\$1,038	\$1,038	\$982	\$982
	75-124 Units									7551	Ψ±,010	φ <u>1,</u> 0+1	ٱ,030	ψ±,030	4302	4302
	125+ Units															
Statewide	1-74 Units	\$1,173	\$1,181	\$1,190	\$1,188	\$1,200	\$1,217	\$1,232	\$1,261	\$1,236	\$1,264	\$1,291	\$1,307	\$1,326	\$1,333	\$1,359
	75-124 Units	\$1,086	\$1,103	\$1,114	\$1,128	\$1,146	\$1,178	\$1,225	\$1,254	\$1,387	\$1,413	\$1,457	\$1,460	\$1,478	\$1,561	\$1,566
	125+ Units	\$1,314	\$1,318	\$1,363	\$1,353	\$1,385	\$1,470	\$1,559	\$1,575	\$1,591	\$1,653	\$1,688	\$1,664	\$1,652	\$1,678	\$1,685
All Apartments		\$1,191	\$1,195	\$1,234	\$1,226	\$1,257	\$1,350	\$1,424	\$1,428	\$1,434	\$1,492	\$1,523	\$1,500	\$1,495	\$1,518	\$1,520

Median Rents by Unit Type



<u>Submarket</u> Alamosa	<u>Unit Type</u> Studio	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	<u>2021 2Q</u>	<u>2021 3Q</u>	2021 4Q	<u>2022 1Q</u>	<u>2022 2Q</u>	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alaillosa	1-Bedroom									\$750	\$700	\$700	\$700	\$800	\$800	\$800
	2-Bed/1-Bath									\$800	\$950	\$950	\$950	\$950	\$1,000	\$950
	2-Bed/2-Bath									\$900	\$950	\$950	\$950	\$950	\$1,000	\$1,000
	3-Bed/2-Bath									\$750	\$900	\$850	\$900	\$900	\$900	\$900
Canon City	Other Studio									\$1,300	\$1,300	\$1,200	\$1,300	\$1,250	\$1,300	\$1,300
canon city	1-Bedroom															
	2-Bed/1-Bath									\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130
	2-Bed/2-Bath															
	3-Bed/2-Bath															
Colo Spgs Metro Area	Other Studio	\$710	\$750	\$750	\$799	\$825	\$835	\$850	\$850	\$879	\$925	\$935	\$960	\$960	\$935	\$949
colo spgs Metro Area	1-Bedroom	\$990	\$995	\$1,035	\$1,050	\$1,071	\$1,195	\$1,260	\$1,269	\$1,295	\$1,355	\$1,382	\$1,355	\$1,325	\$1,350	\$1,295
	2-Bed/1-Bath	\$1,005	\$1,024	\$1,030	\$1,050	\$1,050	\$1,130	\$1,175	\$1,245	\$1,260	\$1,325	\$1,325	\$1,370	\$1,320	\$1,305	\$1,308
	2-Bed/2-Bath	\$1,380	\$1,384	\$1,417	\$1,400	\$1,442	\$1,598	\$1,720	\$1,649	\$1,678	\$1,782	\$1,799	\$1,730	\$1,735	\$1,725	\$1,730
	3-Bed/2-Bath	\$1,550	\$1,600	\$1,623	\$1,650	\$1,699	\$1,774	\$1,857	\$1,870	\$1,873	\$1,960	\$2,003	\$1,993	\$1,980	\$1,993	\$2,013
Airport	Other Studio	\$1,164 \$694	\$1,117 \$694	\$1,200 \$694	\$1,205 \$760	\$1,205 \$700	\$1,205 \$700	\$1,325 \$850	\$1,315 \$800	\$1,350 \$850	\$1,515 \$900	\$1,515 \$935	\$1,447 \$929	\$1,559 \$929	\$1,499 \$929	\$1,524 \$929
All port	1-Bedroom	\$850	\$890	\$895	\$910	\$920	\$995	\$995	\$1,050	\$1,075	\$1,125	\$1,195	\$1,150	\$1,154	\$1,154	\$1,145
	2-Bed/1-Bath	\$990	\$993	\$995	\$1,000	\$1,000	\$1,050	\$1,075	\$1,218	\$1,200	\$1,265	\$1,300	\$1,350	\$1,300	\$1,295	\$1,275
	2-Bed/2-Bath	\$1,135	\$1,115	\$1,140	\$1,160	\$1,300	\$1,340	\$1,400	\$1,435	\$1,485	\$1,485	\$1,475	\$1,475	\$1,495	\$1,485	\$1,407
	3-Bed/2-Bath	\$1,450	\$1,500	\$1,350	\$1,350	\$1,350	\$1,500	\$1,500	\$1,595	\$1,595	\$1,595	\$1,595	\$1,595	\$1,595	\$1,645	\$1,645
North	Other	\$1,110 \$1.030	\$1,110 \$1.030	\$1,110 \$1,040	\$1,140 \$1,060	\$1,140 \$1,210	\$1,140 \$1.275	\$1,325 \$1,220	\$1,310 \$1,215	\$1,310 \$1,275	\$1,500 \$1.340	\$1,500 \$1,571	\$1,500 \$1,534	\$1,450 \$1,285	\$1,450 \$1,280	\$1,490 \$1,305
NOTUI	Studio 1-Bedroom	\$1,030	\$1,030	\$1,040	\$1,060	\$1,210	\$1,275	\$1,220	\$1,215	\$1,275	\$1,340	\$1,571	\$1,534	\$1,285	\$1,280	\$1,305
	2-Bed/1-Bath	\$1,101	\$1,200	\$1,225	\$1,235	\$1,273	\$1,295	\$1,350	\$1,433	\$1,470	\$1,495	\$1,513	\$1,586	\$1,522	\$1,525	\$1,525
	2-Bed/2-Bath	\$1,420	\$1,440	\$1,505	\$1,463	\$1,534	\$1,755	\$1,829	\$1,739	\$1,832	\$1,899	\$1,900	\$1,789	\$1,799	\$1,800	\$1,808
	3-Bed/2-Bath	\$1,613	\$1,613	\$1,670	\$1,740	\$1,796	\$1,979	\$2,062	\$2,150	\$1,925	\$2,156	\$2,095	\$2,071	\$2,071	\$2,200	\$2,150
	Other						4									4
North Central	Studio 1-Bedroom	\$770 \$805	\$810 \$820	\$810 \$850	\$870 \$850	\$840 \$860	\$835 \$885	\$835 \$900	\$850 \$935	\$850 \$935	\$850 \$965	\$910 \$995	\$935 \$1,010	\$935 \$992	\$910 \$1,000	\$935 \$1,000
	2-Bed/1-Bath	\$1,050	\$1,024	\$1,024	\$1,036	\$1,115	\$1,115	\$1,115	\$1,090	\$1,260	\$1,320	\$1,320	\$1,010	\$1,295	\$1,000	\$1,000
	2-Bed/2-Bath	\$900	\$980	\$980	\$980	\$980	\$995	\$980	\$980	\$1,020	\$1,115	\$1,070	\$1,070	\$1,250	\$1,065	\$1,065
	3-Bed/2-Bath	\$1,645	\$1,645	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,881
	Other	\$1,205	\$1,205	\$1,205	\$1,205	\$1,205	\$1,205	\$1,205	\$1,205	\$1,385	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$1,524
Palmer Park	Studio 1-Bedroom	\$700 \$859	\$700 \$859	\$700 \$889	\$700 \$889	\$700 \$864	\$750 \$1,005	\$750 \$1,095	\$750 \$1,080	\$750 \$1,080	\$750 \$1,080	\$750 \$1,205	\$750 \$1,200	\$750 \$1,100	\$850 \$1,099	\$850 \$1,030
	2-Bed/1-Bath	\$978	\$994	\$984	\$984	\$970	\$1,003	\$1,095	\$1,080	\$1,060	\$1,080	\$1,203	\$1,200	\$1,100	\$1,099	\$1,030
	2-Bed/2-Bath	\$1,300	\$1,300	\$1,300	\$1,320	\$1,340	\$1,425	\$1,435	\$1,520	\$1,650	\$1,600	\$1,774	\$1,599	\$1,599	\$1,599	\$1,661
	3-Bed/2-Bath	\$1,600	\$1,660	\$1,660	\$1,669	\$1,699	\$1,699	\$1,975	\$2,021	\$2,075	\$2,125	\$2,170	\$1,899	\$1,899	\$1,925	\$1,995
	Other	\$1,299	\$1,299	\$1,100	\$1,150	\$1,150	\$1,530	\$1,540	\$1,540	\$1,570	\$1,570	\$1,635	\$1,599	\$1,599	\$1,999	\$1,999
Rustic Hills	Studio	\$699	\$699	\$739	\$769	\$769	\$849	\$849	\$889	\$964	\$964	\$964	\$1,028	\$1,049	\$989	\$949
	1-Bedroom 2-Bed/1-Bath	\$810 \$950	\$810 \$950	\$835 \$959	\$850 \$975	\$850 \$975	\$929 \$1,050	\$1,025 \$1,050	\$1,040 \$1,215	\$1,074 \$1,200	\$1,044 \$1,225	\$1,095 \$1,225	\$1,119 \$1,269	\$1,075 \$1,225	\$1,075 \$1,209	\$1,060 \$1,270
	2-Bed/2-Bath	\$1,175	\$1,229	\$1,229	\$1,229	\$1,229	\$1,030	\$1,030	\$1,215	\$1,400	\$1,665	\$1,223	\$1,684	\$1,599	\$1,540	\$1,644
	3-Bed/2-Bath	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,625	\$1,713	\$1,780	\$1,842	\$1,945	\$2,003	\$1,993	\$1,993	\$1,993	\$1,968
	Other	\$950	\$950	\$950	\$950	\$1,050	\$1,050	\$1,150	\$1,315	\$1,295	\$1,295	\$1,295	\$1,350	\$1,350	\$1,350	\$1,350
Security/Widefield/Fo		¢000	ćono	ćooo	64.455	64.455	ć4 220	64.205	ć4 20F	ć4 240	ć4 2C0	ć4 2C0	ć4 400	Ć4 444	ć4 200	ć4 200
	1-Bedroom 2-Bed/1-Bath	\$980 \$1,050	\$980 \$1,050	\$980 \$1,050	\$1,155 \$1,050	\$1,155 \$1,050	\$1,220 \$1,050	\$1,285 \$1,050	\$1,295 \$1,050	\$1,310 \$1,150	\$1,360 \$1,000	\$1,360 \$1,150	\$1,400 \$1,150	\$1,441 \$1,150	\$1,399 \$1,150	\$1,399 \$1,225
	2-Bed/2-Bath	\$1,440	\$1,455	\$1,475	\$1,475	\$1,543	\$1,543	\$1,645	\$1,645	\$1,695	\$1,699	\$1,699	\$1,795	\$1,795	\$1,795	\$1,795
	3-Bed/2-Bath	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,350	\$1,275	\$1,350	\$1,350	\$1,350	\$1,350	\$1,450
	Other	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$975	\$975	\$975	\$1,100	\$1,100	\$1,100
South Central	Studio	\$1,285	\$1,250	\$1,250	\$1,250	\$1,275	\$1,330	\$1,330	\$1,408	\$1,323	\$1,523	\$1,523	\$1,557	\$1,557	\$1,573	\$1,557
	1-Bedroom	\$875 \$995	\$875 \$970	\$880 \$970	\$915	\$935	\$1,100	\$1,200	\$1,086	\$1,200	\$1,234	\$1,290	\$1,167	\$1,282	\$1,282	\$1,155
	2-Bed/1-Bath 2-Bed/2-Bath	\$995	\$970	\$970	\$1,025 \$1,400	\$1,025 \$1,418	\$1,175 \$1,620	\$1,200 \$1,600	\$1,245 \$1,550	\$1,245 \$1,635	\$1,270 \$1,664	\$1,270 \$1,895	\$1,260 \$1,624	\$1,299 \$1,770	\$1,245 \$1,755	\$1,245 \$1,755
	3-Bed/2-Bath	\$1,550	\$1,700	\$1,955	\$1,955	\$1,955	\$1,918	\$1,000	\$1,983	\$1,995	\$2,285	\$2,245	\$2,300	\$2,135	\$2,145	\$2,190
	Other	\$1,164	\$1,117	\$1,566	\$1,404	\$1,575	\$1,450	\$1,625	\$1,625	\$1,625	\$1,650	\$1,650	\$1,447	\$1,681	\$1,559	\$1,650
Southwest	Studio	\$800	\$809	\$799	\$825	\$845	\$799	\$859	\$975	\$975	\$1,020	\$1,000	\$1,045	\$1,065	\$1,120	\$1,085
	1-Bedroom	\$1,075	\$1,136	\$1,136	\$1,136	\$1,150	\$1,210	\$1,290	\$1,340	\$1,365	\$1,425	\$1,400	\$1,380	\$1,380	\$1,425	\$1,425
	2-Bed/1-Bath 2-Bed/2-Bath	\$1,142 \$1,399	\$1,199 \$1,500	\$1,199 \$1,478	\$1,199 \$1,439	\$1,199 \$1,440	\$1,287 \$1,541	\$1,460 \$1,790	\$1,460 \$1,585	\$1,460 \$1,655	\$1,420 \$1,790	\$1,510 \$1,780	\$1,495 \$1,749	\$1,580 \$1,715	\$1,555 \$1,725	\$1,395 \$1,833
	3-Bed/2-Bath	\$1,399	\$1,500	\$1,478	\$1,439	\$1,440 \$1,682	\$1,541	\$1,790	\$1,585	\$1,655	\$1,790	\$1,780	\$1,749	\$1,715	\$1,725	\$1,833
	Other	V-,024	Q2,024	Q1,013	ψ±,0-73	\$2,002	Ç1,033	Ç1,703	ψ±,, ±3	Q 2,023	Ç1,700	Ų 1,003	Ų,,, 13	Ψ±,557	Ç2,003	Ŷ Ĺ ,010

West	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other	\$675 \$930 \$1,293 \$1,350 \$1,550 \$1,250	\$775 \$925 \$1,339 \$1,397 \$1,550 \$1,250	\$775 \$925 \$1,219 \$1,595 \$1,800 \$1,250	\$775 \$925 \$1,201 \$1,485 \$1,740 \$1,250	\$775 \$971 \$1,356 \$1,485 \$1,623 \$1,250	\$800 \$950 \$1,474 \$1,498 \$1,678 \$1,355	\$800 \$1,000 \$1,474 \$1,562 \$1,678 \$1,355	\$800 \$1,100 \$1,554 \$1,600 \$1,758 \$1,375	\$875 \$1,295 \$1,533 \$1,614 \$1,758 \$1,375	\$875 \$1,239 \$1,489 \$1,675 \$1,758 \$1,375	\$915 \$1,250 \$1,598 \$1,680 \$1,818 \$1,375	\$965 \$1,137 \$1,465 \$1,670 \$1,818 \$1,479	\$965 \$1,137 \$1,529 \$1,695 \$1,928 \$1,479	\$965 \$1,169 \$1,555 \$1,708 \$1,928 \$1,479	\$965 \$1,169 \$1,395 \$1,770 \$1,868 \$1,479
Craig	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath									\$850 \$695	\$850 \$695	\$675 \$775	\$675 \$775	\$675 \$775	\$717 \$775	\$717 \$775
Durango	Other Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other									\$675 \$1,125 \$1,737 \$1,350 \$2,181 \$2,125 \$3,500	\$650 \$1,125 \$2,028 \$1,350 \$2,262 \$2,125 \$3,500	\$850 \$1,125 \$1,662 \$1,395 \$2,262 \$2,125 \$3,500	\$850 \$1,175 \$1,662 \$1,395 \$2,245 \$2,167 \$2,000	\$850 \$1,175 \$1,544 \$1,395 \$2,236 \$2,167 \$2,200	\$850 \$1,175 \$1,600 \$1,595 \$2,346 \$2,265 \$4,200	\$850 \$1,175 \$1,600 \$1,595 \$2,311 \$2,265 \$3,800
Eagle County	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other									\$1,500 \$2,121 \$1,599 \$2,350 \$3,447	\$1,775 \$2,313 \$1,599 \$2,350 \$3,447	\$1,500 \$2,786 \$1,599 \$2,350 \$3,944	\$1,500 \$2,824 \$1,599 \$2,350 \$3,967	\$1,800 \$2,994 \$1,599 \$2,477 \$4,039	\$1,850 \$3,154 \$1,599 \$2,800 \$4,039	\$1,850 \$2,955 \$1,659 \$2,800 \$4,039
Fort Collins Metro Area	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other	\$1,213 \$1,270 \$1,197 \$1,495 \$1,802 \$1,334	\$1,150 \$1,257 \$1,225 \$1,485 \$1,755 \$1,303	\$1,241 \$1,309 \$1,235 \$1,550 \$1,745 \$1,315	\$1,195 \$1,273 \$1,250 \$1,466 \$1,724 \$1,375	\$1,185 \$1,295 \$1,272 \$1,495 \$1,754 \$1,450	\$1,230 \$1,350 \$1,240 \$1,635 \$1,950 \$1,315	\$1,297 \$1,448 \$1,296 \$1,750 \$2,005 \$1,315	\$1,335 \$1,495 \$1,365 \$1,701 \$2,030 \$1,570	\$1,415 \$1,497 \$1,415 \$1,730 \$2,070 \$1,570	\$1,445 \$1,568 \$1,457 \$1,819 \$2,220 \$1,475	\$1,439 \$1,600 \$1,487 \$1,934 \$2,300 \$1,475	\$1,430 \$1,571 \$1,545 \$1,815 \$2,210 \$1,535	\$1,415 \$1,538 \$1,450 \$1,821 \$2,200 \$1,540	\$1,415 \$1,570 \$1,510 \$1,891 \$2,237 \$1,525	\$1,525 \$1,654 \$1,545 \$1,878 \$2,385 \$1,525
Fort Collins North	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other	\$1,195 \$1,298 \$1,197 \$1,489 \$1,499 \$1,280	\$1,195 \$1,303 \$1,127 \$1,495 \$1,499 \$1,265	\$1,195 \$1,290 \$1,157 \$1,500 \$1,699 \$1,260	\$1,195 \$1,207 \$1,190 \$1,458 \$1,599 \$1,260	\$1,195 \$1,237 \$1,220 \$1,452 \$1,710 \$1,450	\$1,175 \$1,370 \$1,180 \$1,545 \$1,911 \$1,265	\$1,175 \$1,500 \$1,207 \$1,650 \$1,908 \$1,265	\$1,175 \$1,535 \$1,227 \$1,675 \$1,902 \$1,455	\$1,175 \$1,588 \$1,257 \$1,740 \$1,979 \$1,340	\$1,175 \$1,605 \$1,245 \$1,891 \$2,180 \$1,350	\$1,250 \$1,600 \$1,350 \$1,775 \$2,100 \$1,400	\$1,375 \$1,595 \$1,397 \$1,775 \$2,100 \$1,445	\$1,415 \$1,549 \$1,327 \$1,903 \$2,100 \$1,450	\$1,390 \$1,675 \$1,380 \$1,919 \$2,100 \$1,435	\$1,440 \$1,713 \$1,447 \$1,990 \$2,385 \$1,465
Fort Collins South	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other	\$1,335 \$1,270 \$1,280 \$1,519 \$1,858 \$1,334	\$1,119 \$1,250 \$1,280 \$1,486 \$1,808 \$1,303	\$1,287 \$1,309 \$1,300 \$1,555 \$1,978 \$1,440	\$1,180 \$1,273 \$1,345 \$1,428 \$1,799 \$1,465	\$1,155 \$1,289 \$1,325 \$1,501 \$2,015 \$1,315	\$1,230 \$1,339 \$1,335 \$1,650 \$2,025 \$1,315	\$1,300 \$1,449 \$1,375 \$1,759 \$2,100 \$1,315	\$1,335 \$1,445 \$1,376 \$1,701 \$2,030 \$1,648	\$1,445 \$1,466 \$1,485 \$1,730 \$2,183 \$1,648	\$1,445 \$1,568 \$1,487 \$1,840 \$2,248 \$1,614	\$1,524 \$1,622 \$1,679 \$1,941 \$2,350 \$1,614	\$1,416 \$1,575 \$1,585 \$1,821 \$2,251 \$1,769	\$1,416 \$1,572 \$1,495 \$1,912 \$2,365 \$1,729	\$1,560 \$1,606 \$1,597 \$1,936 \$2,350 \$1,729	\$1,645 \$1,684 \$1,545 \$1,911 \$2,472 \$1,705
Loveland	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other	\$1,213 \$1,246 \$1,177 \$1,490 \$1,836 \$1,518	\$1,150 \$1,250 \$1,270 \$1,455 \$1,700 \$1,638	\$1,241 \$1,322 \$1,237 \$1,486 \$1,745 \$1,589	\$1,195 \$1,274 \$1,235 \$1,501 \$1,746 \$1,518	\$1,185 \$1,295 \$1,295 \$1,503 \$1,711 \$1,518	\$1,234 \$1,372 \$1,300 \$1,670 \$1,897 \$1,518	\$1,300 \$1,448 \$1,445 \$1,767 \$2,005 \$1,669	\$1,381 \$1,487 \$1,445 \$1,772 \$2,120 \$1,669	\$1,415 \$1,484 \$1,445 \$1,725 \$2,070 \$1,669	\$1,450 \$1,539 \$1,525 \$1,760 \$2,223 \$1,669	\$1,440 \$1,585 \$1,580 \$1,895 \$2,359 \$1,867	\$1,439 \$1,542 \$1,520 \$1,790 \$2,263 \$1,867	\$1,410 \$1,510 \$1,500 \$1,700 \$2,113 \$1,867	\$1,415 \$1,525 \$1,565 \$1,820 \$2,304 \$2,157	\$1,525 \$1,565 \$1,560 \$1,795 \$2,300 \$1,867
Fort Morgan/Wiggins	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other	7-7,5-5	72,000	7 - 2, - 2 - 2	, 3,333	+3,535	7 2,2 20	72,700	, 3,533	\$1,295	\$1,295	\$1,325	\$1,295	\$1,385	\$1,470	\$1,545
Glenwood Spgs Metro Area										\$1,700 \$1,750 \$1,350 \$995 \$1,145 \$1,095	\$1,700 \$1,800 \$1,350 \$995 \$1,145 \$1,095	\$1,900 \$1,850 \$1,350 \$995 \$1,145 \$1,095	\$1,900 \$1,850 \$1,350 \$1,050 \$1,225 \$1,095	\$1,900 \$1,864 \$1,350 \$1,050 \$1,225 \$1,095	\$1,965 \$1,958 \$1,575 \$1,050 \$1,225 \$1,095	\$1,965 \$1,995 \$1,695 \$1,050 \$1,225 \$1,095
Grand Junction Metro Area	1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other									\$795 \$930 \$1,020 \$1,045 \$1,500 \$1,380	\$825 \$930 \$1,050 \$1,045 \$1,500 \$1,380	\$795 \$930 \$1,025 \$1,045 \$1,500 \$1,450	\$795 \$1,050 \$1,025 \$1,045 \$1,575 \$1,450	\$875 \$1,020 \$1,195 \$1,085 \$1,575 \$1,560	\$795 \$1,070 \$1,245 \$1,095 \$1,750 \$1,590	\$795 \$1,125 \$1,075 \$1,595 \$1,750 \$795
Greeley Metro Area	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other	\$650 \$1,097 \$1,045 \$1,375 \$1,579 \$1,250	\$650 \$1,090 \$1,090 \$1,365 \$1,526 \$1,179	\$650 \$1,090 \$1,090 \$1,375 \$1,559 \$1,179	\$650 \$1,060 \$1,050 \$1,375 \$1,515 \$1,260	\$650 \$1,105 \$1,049 \$1,375 \$1,600 \$1,260	\$800 \$1,148 \$1,090 \$1,425 \$1,700 \$1,260	\$800 \$1,200 \$1,100 \$1,474 \$1,725 \$1,310	\$800 \$1,250 \$1,140 \$1,525 \$1,748 \$1,295	\$895 \$1,338 \$1,190 \$1,591 \$1,800 \$1,305	\$999 \$1,305 \$1,200 \$1,600 \$1,899 \$1,315	\$999 \$1,321 \$1,250 \$1,640 \$1,899 \$1,315	\$995 \$1,375 \$1,295 \$1,671 \$1,935 \$1,315	\$1,014 \$1,376 \$1,350 \$1,625 \$1,913 \$1,325	\$999 \$1,325 \$1,325 \$1,629 \$1,945 \$1,470	\$1,045 \$1,375 \$1,330 \$1,675 \$1,986 \$1,335
La Junta	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other									\$625 \$700	\$625 \$700	\$600 \$750	\$625 \$700	\$600 \$750	\$700 \$750	\$700 \$750
Montrose/Ridgeway/Delta	Studio 1-Bedroom 2-Bed/1-Bath 2-Bed/2-Bath 3-Bed/2-Bath Other									\$1,000 \$1,200	\$975 \$1,100	\$1,050 \$1,250	\$1,000 \$1,250	\$1,000 \$1,250	\$1,100 \$1,250	\$1,100 \$1,250

Pueblo Metro Area	Studio									\$780	\$780	\$790	\$840	\$775	\$750	\$800
	1-Bedroom									\$825	\$925	\$925	\$925	\$925	\$900	\$925
	2-Bed/1-Bath									\$900	\$1,012	\$1,022	\$1,022	\$1,000	\$1,025	\$1,050
	2-Bed/2-Bath									\$1,480	\$1,480	\$1,500	\$1,619	\$1,400	\$1,419	\$1,395
	3-Bed/2-Bath									\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
	Other									\$2,360	\$2,350	\$1,800	\$1,800	\$1,699	\$1,699	\$1,800
Pueblo Northeast	Studio															
	1-Bedroom									\$775	\$900	\$900	\$900	\$900	\$900	\$925
	2-Bed/1-Bath									\$900	\$1,000	\$1,000	\$1,000	\$1,000	\$1,025	\$1,050
	2-Bed/2-Bath									\$1,003	\$919	\$1,033	\$1,033	\$1,245	\$1,285	\$1,299
	3-Bed/2-Bath									\$1,096	\$980	\$1,126	\$1,126	\$1,005	\$1,005	\$1,005
	Other									\$2,360	\$2,350	\$1,800	\$1,800	\$1,699	\$1,699	\$1,800
Pueblo Northwest	Studio									\$780	\$780	\$790	\$840	\$775	\$750	\$800
	1-Bedroom									\$1,300	\$1,350	\$1,320	\$1,372	\$1,279	\$1,099	\$1,099
	2-Bed/1-Bath									\$1,399	\$1,474	\$1,494	\$1,519	\$1,369	\$1,369	\$1,369
	2-Bed/2-Bath									\$1,499	\$1,574	\$1,500	\$1,694	\$1,627	\$1,523	\$1,523
	3-Bed/2-Bath									\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
	Other															
Pueblo South	Studio									\$772	\$792	\$861	\$861	\$817	\$817	\$817
	1-Bedroom									\$825	\$825	\$903	\$915	\$870	\$850	\$850
	2-Bed/1-Bath									\$845	\$1,007	\$1,022	\$1,022	\$945	\$970	\$1,015
	2-Bed/2-Bath									\$1,000	\$1,040	\$1,050	\$1,050	\$941	\$1,016	\$1,016
	3-Bed/2-Bath															
	Other															
Steamboat Spgs/Hayden	Studio									\$1,750	\$1,885	\$1,910	\$1,835	\$1,835	\$1,499	\$2,187
	1-Bedroom									\$1,649	\$1,649	\$1,865	\$1,865	\$1,950	\$1,985	\$1,985
	2-Bed/1-Bath									\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508
	2-Bed/2-Bath									\$2,149	\$2,149	\$2,525	\$2,525	\$2,575	\$2,630	\$2,630
	3-Bed/2-Bath									\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174
Charling	Other									ć-7-	Ć E Z E	ĆE ZE	ćcac	¢c.co	¢c00	¢c.
Sterling	Studio									\$575	\$575	\$575	\$575	\$650	\$600	\$650
	1-Bedroom									\$873 \$993	\$873	\$873	\$873	\$873	\$873	\$873
	2-Bed/1-Bath									\$993	\$1,000	\$1,000	\$1,000	\$1,100	\$1,100	\$1,100
	2-Bed/2-Bath 3-Bed/2-Bath									\$900	\$1,100	\$1,100	\$1,000	\$1,200	\$1,200	\$1,200
	Other															
Summit County	Studio															
Summit County	1-Bedroom									\$1,815	\$1,815	\$1,815	\$1,949	\$1,949	\$1,949	\$1,827
	2-Bed/1-Bath									\$2,015	\$2,015	\$2,015	\$2,208	\$2,208	\$2,462	\$2,462
	2-Bed/1-Bath									\$2,013	\$2,013	\$2,013	\$2,208	\$2,208	\$2,402	\$2,402
	3-Bed/2-Bath									\$2,340	\$2,340	\$2,559	\$2,559	\$2,559	\$2,559	\$2,559
	Other									3 <u>2,</u> 340	J2,J40	\$2,335	\$2,333	3 <u>2,</u> 333	32,333	\$2,333
Trinidad	Studio									\$695	\$695	\$695	\$695	\$695	\$695	\$695
	1-Bedroom									\$875	\$875	\$900	\$900	\$900	\$895	\$895
	2-Bed/1-Bath									\$995	\$1,050	\$1,200	\$1,200	\$1,200	\$995	\$995
	2-Bed/2-Bath									4333	72,000	72,200	Ÿ 2,200	Ψ±,=00	4555	4555
	3-Bed/2-Bath									\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250
	Other									+-,-50	,-,	, _,	7 = , = 50	+-,0	+-,0	, _,
Statewide	Studio	\$795	\$810	\$810	\$875	\$875	\$875	\$910	\$914	\$964	\$1,000	\$1,000	\$1,030	\$1,045	\$1,000	\$1,045
	1-Bedroom	\$1,064	\$1,070	\$1,105	\$1,100	\$1,150	\$1,227	\$1,310	\$1,325	\$1,338	\$1,381	\$1,400	\$1,395	\$1,380	\$1,381	\$1,375
	2-Bed/1-Bath	\$1,045	\$1,050	\$1,090	\$1,090	\$1,085	\$1,175	\$1,195	\$1,250	\$1,250	\$1,296	\$1,320	\$1,329	\$1,320	\$1,320	\$1,325
	2-Bed/2-Bath	\$1,406	\$1,412	\$1,445	\$1,416	\$1,442	\$1,573	\$1,700	\$1,650	\$1,675	\$1,739	\$1,795	\$1,725	\$1,720	\$1,733	\$1,766
	3-Bed/2-Bath	\$1,600	\$1,613	\$1,650	\$1,650	\$1,707	\$1,797	\$1,875	\$1,902	\$1,899	\$1,980	\$2,003	\$1,993	\$1,993	\$2,011	\$2,030
	Other	\$1,250	\$1,179	\$1,215	\$1,260	\$1,260	\$1,265	\$1,310	\$1,375	\$1,340	\$1,445	\$1,463	\$1,447	\$1,450	\$1,470	\$1,490
	-															

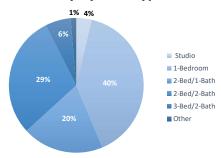
Inventory by Unit Type

<u>Submarket</u> Alamosa	Studio 1-Bedroom 2-Bed/1-Bath	<u>2020 1Q</u>	2020 2Q	2020 3Q	2020 4Q	<u>2021 1Q</u>	<u>2021 2Q</u>	<u>2021 3Q</u>	2021 4Q	2022 1Q 0 85 189	2022 2Q 0 85 189	2022 3Q 0 85 189	2022 4Q 0 85 190	2023 1Q 0 83 185	2023 2Q 0 83 185	2023 3Q 0 83 185
	2-Bed/2-Bath 3-Bed/2-Bath Other									44 12 19	44 12 19	44 12 19	49 13 19	49 13 23	49 13 23	49 13 23
Canon City	Studio 1-Bedroom 2-Bed/1-Bath									0 0 147						
	2-Bed/2-Bath 3-Bed/2-Bath Other									0 0 0						
Colo Spgs Metro Area	Studio	951	951	929	929	957	957	957	957	1,049	991	1,003	1,003	1,023	1,023	1,024
	1-Bedroom 2-Bed/1-Bath	14,461 7,095	14,462 7,095	14,275 6,859	14,373 6,859	14,498 6,887	14,668 6,929	15,057 6,985	15,223 7,015	15,485 7,059	15,742 7,110	16,037 7,266	16,107 7,282	16,240 7,339	16,276 7,339	16,276 7,338
	2-Bed/2-Bath	8,880	8,880	9,046 1,708	9,123	9,251	9,393	9,623	9,827	9,876	10,014	10,192	10,192 2,069	10,432 2,099	10,458	10,458
	3-Bed/2-Bath Other	1,644 387	1,644 387	387	1,723 390	1,797 390	1,813 390	1,960 390	1,970 390	1,981 390	2,001 390	2,069 391	391	391	2,099 391	2,099 391
Airport	Studio	447	447	425	425	453	453	453	453	513	455	455	455	475	475	475
	1-Bedroom 2-Bed/1-Bath	2,331 1,830	2,332 1,830	1,994 1,594	1,994 1,594	2,022 1,608	2,022 1,608	2,022 1,608	2,154 1,638	2,214 1,682	2,335 1,733	2,455 1,865	2,455 1,865	2,588 1,892	2,588 1,892	2,588 1,892
	2-Bed/2-Bath	1,014	1,014	1,002	1,002	1,016	1,016	1,016	1,016	1,027	1,027	1,027	1,027	1,267	1,267	1,267
	3-Bed/2-Bath Other	158 114	158 114	158 115	158 115	158 115	158 115	158 115								
North	Studio	73	73	73	73	73	73	73	73	73	73	85	85	85	85	85
	1-Bedroom 2-Bed/1-Bath	5,239 1,145	5,239 1,145	5,390 1,145	5,416 1,145	5,490 1,145	5,596 1,145	5,868 1,165	5,940 1,165	5,940 1,165	6,076 1,165	6,251 1,189	6,251 1,189	6,251 1,219	6,251 1,219	6,251 1,219
	2-Bed/2-Bath	4,648	4,648	4,826	4,855	4,911	5,001	5,225	5,309	5,309	5,447	5,625	5,625	5,625	5,625	5,625
	3-Bed/2-Bath Other	911 0	911 0	975 0	990 0	990 0	990 0	1,038 0	1,038 0	1,038 0	1,058 0	1,126 0	1,126 0	1,156 0	1,156 0	1,156
North Central	Studio	153	153	153	153	153	153	153	153	153	153	153	153	153	153	0 153
	1-Bedroom	626	626	626	626	626	626	626	626	626	626	626	626	626	626	626
	2-Bed/1-Bath 2-Bed/2-Bath	530 13	530 13	530 13	530 13	530 13	530 13	530 13								
	3-Bed/2-Bath	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Palmer Park	Other Studio	33 9	33 9	33 9	33 9	33 9	33 9	33 10								
	1-Bedroom	1,770	1,770	1,770	1,770	1,770	1,770	1,770	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840
	2-Bed/1-Bath 2-Bed/2-Bath	931 822	931 942	931 942	931 942	931 942	931 942	931 942	931 942	930 942						
	3-Bed/2-Bath	121	121	121	121	121	121	121	131	131	131	131	131	131	131	131
Rustic Hills	Other Studio	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34
	1-Bedroom	914	914	914	914	914	914	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031
	2-Bed/1-Bath 2-Bed/2-Bath	795 425	795 425	795 425	795 425	795 425	795 425	831 431	831 431	831 431	831 431	831 431	831 431	831 431	831 431	831 431
	3-Bed/2-Bath	110	110	110	110	110	110	209	209	209	209	209	209	209	209	209
Security/Widefield/Fount.	Other Studio	125 0	125 0	125 0	128 0	128 0	128 0	128 0	128 0	128 0	128 0	128 0	128 0	128 0	128 0	128 0
security, widefield/fourit.	1-Bedroom	219	219	219	291	291	291	291	291	291	291	291	291	291	291	291
	2-Bed/1-Bath 2-Bed/2-Bath	283	283	283	283	283	283	283	283	283	283	283	283	283	283	283
	3-Bed/2-Bath	168 101	168 101	168 101	216 101	263 132	263 132	263 132	263 132	263 132	263 132	263 132	263 132	263 132	263 132	263 132
Courtle Courtmal	Other	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
South Central	Studio 1-Bedroom	109 1,112	109 1,112	109 1,112	109 1,112	109 1,112	109 1,176	109 1,176	109 1,176	141 1,270	141 1,270	141 1,270	141 1,340	141 1,340	141 1,376	141 1,376
	2-Bed/1-Bath	462	462	462	462	462	504	504	504	504	504	504	520	520	520	520
	2-Bed/2-Bath 3-Bed/2-Bath	317 34	317 34	317 34	317 34	317 34	369 50	369 50	369 50	407 61	407 61	407 61	407 61	407 61	433 61	433 61
	Other	102	102	102	102	102	102	102	102	102	102	102	102	102	102	102
Southwest	Studio 1-Bedroom	108 1,508	108 1,400	108 1,508												
	2-Bed/1-Bath	825	825	825	825	825	825	825	825	825	825	825	825	825	825	825
	2-Bed/2-Bath 3-Bed/2-Bath	1,151 195	1,151 195	1,151 195	1,151 195	1,151 195	1,151 195	1,151 195								
	Other	195	195	195	195	0	195	195	195	195	195	195	195	195	195	0
West	Studio	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18
	1-Bedroom 2-Bed/1-Bath	742 294	742 294	742 294	742 294	765 308	765 308	765 308	765 308	765 308	765 308	765 308	765 308	765 308	765 308	765 308
	2-Bed/2-Bath	322	322	322	322	333	333	333	333	333	333	333	333	333	333	333
	3-Bed/2-Bath Other	12 3	12 3	12 3	12 3	55 3	55 3	55 3	55 3	55 3	55 3	55 3	55 3	55 3	55 3	55 3
											J		3	3		J

Craig	Studio									0	0	31	31	31	31	31
	1-Bedroom									72	72	50	50	50	63	63
	2-Bed/1-Bath									101	101	116	116	116	178	178
	2-Bed/2-Bath									0	0	0	0	54	54	54
	3-Bed/2-Bath									0	0	0	0	0	4	4
- December 2	Other									34	34	34	34	34	38	38
Durango	Studio									65	65	80	80	81	81	81
	1-Bedroom 2-Bed/1-Bath									350 185	350 185	365 204	365 204	501 206	501 206	501 206
	2-Bed/2-Bath									148	148	148	148	155	155	155
	3-Bed/2-Bath									32	32	32	32	32	32	32
	Other									16	16	16	16	16	16	16
Eagle County	Studio									101	101	101	101	101	101	101
8,	1-Bedroom									236	281	281	281	281	281	281
	2-Bed/1-Bath									178	178	178	178	178	178	178
	2-Bed/2-Bath									228	260	260	260	260	260	260
	3-Bed/2-Bath									44	44	44	44	44	44	44
	Other									0	0	0	0	0	0	0
Fort Collins Metro Area	Studio	410	436	436	436	436	436	436	484	484	484	484	484	484	436	436
	1-Bedroom	3,578	3,658	3,787	3,787	4,038	4,038	4,049	4,381	4,563	4,539	4,595	4,595	4,647	4,535	4,535
	2-Bed/1-Bath	1,830	1,830	1,830	1,830	1,830	1,830	1,871	1,871	1,873	1,871	1,871	1,871	1,871	1,871	1,871
	2-Bed/2-Bath	3,718	3,804	3,898	3,898	4,135	4,135	4,135	4,479	4,777	4,704	4,727	4,727	4,757	4,682	4,682
	3-Bed/2-Bath	686	706	719	719	775	775	775	806	865	844	948	948	948	943	943
5 . 6 . 11: . 11	Other	184	184	184	184	184	184	184	180	184	184	184	184	184	184	184
Fort Collins North	Studio	102	102	102	102	102	102	102	102	102	102	102	102	102	150	150
	1-Bedroom	870 774	870 774	870 774	870 774	870 774	870 774	881 815	881 815	995 817	971 815	995 815	995 815	995 815	1,037	1,037 826
	2-Bed/1-Bath														826	
	2-Bed/2-Bath 3-Bed/2-Bath	1,025 274	1,176 311	1,103 290	1,103 386	1,103 386	1,103 386	1,104 386	1,104 386							
	Other	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132
Fort Collins South	Studio	132	132	132	132	132	132	132	132	132	132	132	132	132	84	84
Tort Commis South	1-Bedroom	1,764	1,764	1,764	1,764	2,015	2,015	2,015	2,015	2,055	2,055	2,055	2,055	2,107	2,065	2,065
	2-Bed/1-Bath	660	660	660	660	660	660	660	660	660	660	658	658	658	647	647
	2-Bed/2-Bath	1,719	1,719	1,719	1,719	1,956	1,956	1,956	1,956	1,990	1,990	1,991	1,991	2,021	2,020	2,020
	3-Bed/2-Bath	170	170	170	170	226	226	226	226	248	248	248	248	248	248	248
	Other	36	36	36	36	36	36	36	36	36	36	36	36	36	36	36
Loveland	Studio	176	202	202	202	202	202	202	250	250	250	250	250	250	202	202
	1-Bedroom	944	1,024	1,153	1,153	1,153	1,153	1,153	1,485	1,513	1,513	1,545	1,545	1,545	1,433	1,433
	2-Bed/1-Bath	396	396	396	396	396	396	396	396	396	396	398	398	398	398	398
	2-Bed/2-Bath	974	1,060	1,154	1,154	1,154	1,154	1,154	1,498	1,611	1,611	1,633	1,633	1,633	1,558	1,558
	3-Bed/2-Bath	242	262	275	275	275	275	275	306	306	306	314	314	314	309	309
	Other	16	16	16	16	16	16	16	12	16	16	16	16	16	16	16
Fort Morgan/Wiggins	Studio									0	0	0	0	0	0	0
	1-Bedroom									0	0	0	0	0	0	0
	2-Bed/1-Bath									0 48	0 81	0 81	0 81	0 96	0	0 108
	2-Bed/2-Bath 3-Bed/2-Bath									48	33	33	33	96 48	96 48	60
	Other									0	0	0	0	0	0	0
Glenwood Spgs Metro Area	Studio									25	25	57	57	57	53	95
oleimood opgo illeti o / ii ed	1-Bedroom									474	474	514	514	514	544	618
	2-Bed/1-Bath									187	187	175	175	175	180	148
	2-Bed/2-Bath									463	463	453	453	453	562	570
	3-Bed/2-Bath									155	155	186	186	186	230	230
	Other									19	19	19	19	19	19	19
Grand Junction Metro Area	Studio									110	110	110	110	110	110	209
	1-Bedroom									439	455	465	513	513	585	662
	2-Bed/1-Bath									484	532	522	522	522	546	574
	2-Bed/2-Bath									333	333	333	381	383	407	450
	3-Bed/2-Bath									67	67	67	67 9	65	65	65
Gradey Matra Area	Other Studio	62	62	62	62	62	62	62	62	9	9	9	226	9 226	9 226	226
Greeley Metro Area	1-Bedroom	62 1,495	62 1,495	1,495	62 1,495	62 1,495	62 1,495	1,495	62 1,495	226 1,841	226 1,841	226 1,841		1,841		
	2-Bed/1-Bath	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,063	1,063	1,051	1,841 1,323	1,323	1,841 1,323	2,191 1,323
	2-Bed/2-Bath	1,568	1,568	1,568	1,568	1,568	1,568	1,568	1,568	1,773	1,773	1,759	1,773	1,773	1,773	2,079
	3-Bed/2-Bath	290	290	290	290	290	290	290	290	308	308	308	308	308	308	369
	Other	103	103	103	103	103	103	103	103	103	103	103	103	103	103	103
La Junta	Studio									0	0	0	0	0	0	0
	1-Bedroom									8	8	8	8	8	8	8
	2-Bed/1-Bath									9	9	9	9	9	9	9
	2-Bed/2-Bath									0	0	0	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0
Montrose/Ridgeway/Delta	Studio									0	0	0	0	0	0	0
	1-Bedroom									32	32	32	32	32	32	32
	2-Bed/1-Bath									64	64	64	64	64	64	64
	2-Bed/2-Bath									0	0	0	0	0	0	74
	3-Bed/2-Bath									0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0

Buchla Matra Area	Ctudio									86	86	86	86	86	96	96
Pueblo Metro Area	Studio 1-Bedroom									1,290	1,290	1,290		1,290	1,342	
	2-Bed/1-Bath									659	659	659	1,290 659	659	637	1,358 637
	2-Bed/2-Bath									582	582	582	582	582	642	658
	3-Bed/2-Bath									199	199	199	199	199	199	203
	Other									87	87	87	87	87	87	203 87
Pueblo Northeast	Studio									0	0	0	0	0	9	9
Pueblo Northeast	1-Bedroom									430	430	430	430	430	483	499
	2-Bed/1-Bath									234	234	234	234	234	483 272	499 272
	2-Bed/2-Bath									190	190	190	190	190	190	206
	3-Bed/2-Bath									47	47	47		47	47	51
													47			
Pueblo Northwest	Other Studio									87 65	87 65	87 65	87 65	87 65	87 66	87 66
ruebio Noi tilwest	1-Bedroom									459	459	459	459	459	458	458
	2-Bed/1-Bath									122	122	122	122	122	122	122
	2-Bed/2-Bath									356	356	356	356	356	356	356
	3-Bed/2-Bath									152	152	152	152	152	152	152
	Other									0	0	0	0	0	0	0
Pueblo South	Studio									21	21	21	21	21	21	21
ruebio soutii	1-Bedroom									401	401	401	401	401	401	401
	2-Bed/1-Bath									303	303	303	303	303	243	243
	2-Bed/2-Bath									36	36	36	36	36	96	96
	3-Bed/2-Bath									0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0
Steamboat Spgs/Hayden	Studio									80	80	80	80	80	80	112
Steamboat Spgs/Hayden	1-Bedroom									78	78	78	78	78	78	78
	2-Bed/1-Bath									2	2	2	2	2	2	2
	2-Bed/2-Bath									41	41	41	41	41	41	41
	3-Bed/2-Bath									32	32	32	32	32	32	32
	Other									0	0	0	0	0	0	0
Sterling	Studio									40	40	40	40	40	40	40
Stermig	1-Bedroom									21	21	31	31	31	31	31
	2-Bed/1-Bath									127	127	114	114	114	114	114
	2-Bed/2-Bath									5	5	8	8	8	8	8
	3-Bed/2-Bath									0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0
Summit County	Studio									0	0	0	0	0	0	0
Summe Souncy	1-Bedroom									61	61	61	61	61	61	102
	2-Bed/1-Bath									72	72	72	72	72	72	87
	2-Bed/2-Bath									20	20	20	20	20	20	20
	3-Bed/2-Bath									12	12	12	12	12	12	12
	Other									0	0	0	0	0	0	0
Trinidad	Studio									24	24	24	24	24	24	24
	1-Bedroom									18	18	18	18	18	18	18
	2-Bed/1-Bath									41	41	41	41	41	41	41
	2-Bed/2-Bath									0	0	0	0	0	0	0
	3-Bed/2-Bath									10	10	10	10	10	10	10
	Other									0	0	0	0	0	0	0
Statewide	Studio	1,423	1,449	1,427	1,427	1,455	1,455	1,455	1,503	2,290	2,232	2,322	2,322	2,343	2,301	2,475
	1-Bedroom	19,534	19,615	19,557	19,655	20,031	20,201	20,601	21,099	25,053	25,347	25,751	25,869	26,188	26,279	26,837
	2-Bed/1-Bath	9,988	9,988	9,752	9,752	9,780	9,822	9,919	9,949	12,440	12,537	12,680	12,969	13,023	13,092	13,102
	2-Bed/2-Bath	14,166	14,252	14,512	14,589	14,954	15,096	15,326	15,874	18,338	18,468	18,648	18,715	19,063	19,207	19,666
	3-Bed/2-Bath	2,620	2,640	2,717	2,732	2,862	2,878	3,025	3,066	3,717	3,749	3,952	3,953	3,996	4,039	4,116
	Other	674	674	674	677	677	<u>677</u>	677	673	861	<u>861</u>	862	862	866	<u>870</u>	915
All Apartments		48,405	48,618	48,639	48,832	49,759	50,129	51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,788	67,111
Ratios	Studio	2.9%	3.0%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	3.7%	3.5%	3.6%	3.6%	3.6%	3.5%	3.7%
	1-Bedroom	40.4%	40.3%	40.2%	40.3%	40.3%	40.3%	40.4%	40.4%	40.0%	40.1%	40.1%	40.0%	40.0%	39.9%	40.0%
	2-Bed/1-Bath	20.6%	20.5%	20.0%	20.0%	19.7%	19.6%	19.4%	19.1%	19.8%	19.8%	19.7%	20.0%	19.9%	19.9%	19.5%
	2-Bed/2-Bath	29.3%	29.3%	29.8%	29.9%	30.1%	30.1%	30.0%	30.4%	29.2%	29.2%	29.0%	28.9%	29.1%	29.2%	29.3%
	3-Bed/2-Bath	5.4%	5.4%	5.6%	5.6%	5.8%	5.7%	5.9%	5.9%	5.9%	5.9%	6.2%	6.1%	6.1%	6.1%	6.1%
	Other	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.4%
	Julio	11-7/0	11-7/0	1.7/0	1.770	1.470	11-7/0	1.5/0	1.3/0	1.470	1.470	1.5/0	1.570	1.570	1.5/0	1.7/0

Inventory by Unit Type - Ratios

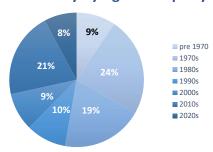


1-dearborn 2-dearly - 1-dearborn 3-dearly - 1-dearborn 3-dearborn 3-dearly - 1-dearborn 3-dearborn 3-d	omarket mass	<u>Unit Type</u> Studio	2020 1Q	<u>2020 2Q</u>	2020 3Q	2020 4Q	<u>2021 1Q</u>	2021 2Q	2021 3Q	2021 4Q	2022 1Q 0.0%	2022 2Q 0.0%	2022 3Q 0.0%	2022 4Q 0.0%	2023 1Q 0.0%	2023 2Q 0.0%	2023 3Q 0.0%
2-des 1-flash 2-des 1-flash 3-des 1-flas	mosa																23.5%
3-Berty-Pash 1-2																	52.4%
Other Supplies																	13.9%
Nortic Studio 1-84 of Company 1-84 of Comp																	3.7%
3. Redrom 2. Redr 3. Red	non City																6.5% 0.0%
2 Red/2 Rath	,																0.0%
15 16 17 17 18 18 18 18 18 18																	100.0%
Object Company																	0.0% 0.0%
Sogs Metro Area Studio 2.8% 2.8% 2.8% 2.8% 2.8% 2.8% 2.7% 2																	0.0%
Pare	o Spgs Metro Area		2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.7%	2.7%							2.7%
2-8er/L-8eth																	43.3%
Seed/2-Bath 4-9% 4-9% 5-1% 5-2% 5-3% 5-5% 5-6%																	19.5% 27.8%
Althorit Studio																	5.6%
1-Bedroom 3-5% 3-5% 3-6% 3-7% 3-		Other	1.2%														1.0%
2-Bedyl-Bath 31.0% 31.0% 30.1%	Airport																7.3%
Bedy/2 eath 17.2% 17.2% 17.2% 17.2% 19.0%																	39.8% 29.1%
3-Bed/2-Bath 2.7% 2.7% 2.7% 3.0% 3.0% 2.9% 2.9% 2.9% 2.9% 2.8% 2.7% 2.6% 2.4%																	19.5%
North Studio 0.6% 0.6% 0.6% 0.6% 0.6% 0.6% 0.6% 0.5% 0.5% 0.5% 0.5% 0.5% 0.5% 0.6% 0.6% 0.6% 0.6% 0.6% 0.6% 0.6% 0.6		3-Bed/2-Bath	2.7%	2.7%	3.0%	3.0%	2.9%	2.9%	2.9%	2.9%	2.8%	2.7%	2.6%	2.6%	2.4%	2.4%	2.4%
1-Bedroom	Nouth																1.8%
2-Red/1-Bath 9.5% 9.5% 9.5% 9.2% 9.1% 8.9% 8.9% 8.9% 8.9% 8.9% 8.9% 8.9% 8.9	NOI TN																0.6% 43.6%
3-Bed/2-Bath 7.6% 7.6% 7.9% 7.9% 7.9% 7.7% 7.7% 7.7% 7.7% 7.7% 7.9% 7.9% 8.1%																	8.5%
Other O.0%			38.7%	38.7%	38.9%			39.1%			39.3%	39.4%	39.4%	39.4%	39.2%	39.2%	39.2%
North Central Studio																	8.1%
1-Bedroom	North Central																0.0% 11.3%
2-Bed/2-Bath 1.0%	North Central																46.1%
3-Bed/2-Bath 0.1%																	39.1%
Palmer Park Studio 0.2%																	1.0%
Palmer Park 1-Bedroom 48.4% 48.																	0.1% 2.4%
2-Bed/1-Bath 25.5% 25.5% 25.5% 25.5% 25.5% 25.5% 25.5% 25.5% 24.4% 24.1%	Palmer Park																0.3%
2-Bed/2-Bath 22.5%																	47.7%
Back/2 Back																	24.1% 24.4%
Other 0.1%																	3.4%
1-Bedroom 38.0% 38.0% 38.0% 38.0% 38.0% 38.0% 38.0% 38.0% 38.7%																	0.1%
2-Bed/2-Bath 13.1% 33.1% 33.1% 33.0% 33.0% 33.0% 33.0% 31.2%	Rustic Hills																1.3%
2-Bed/2-Bath 17.7% 17.7% 17.7% 17.7% 17.7% 17.7% 17.7% 17.7% 17.7% 16.2%																	38.7% 31.2%
Security/Widefield/Fourt Studio O. O. O. O. O. O. O. O																	16.2%
Security/Widefield/Fount				4.6%	4.6%		4.6%	4.6%	7.8%		7.8%	7.8%			7.8%	7.8%	7.8%
1-Bedroom 28.1% 28.1% 32.4% 29.8% 29.9% 26.9%	Consider that is a late																4.8%
2-Bed/2-Bath 36.4% 36.4% 36.4% 31.5% 29.0%	security/widefield/Fount.																0.0% 29.8%
2-Bed/2-Bath 21.6% 21.6% 24.1% 26.9%																	29.0%
Other 0.9% 0.9% 0.9% 0.9% 0.8% 0.7% <t< td=""><td></td><td>2-Bed/2-Bath</td><td>21.6%</td><td>21.6%</td><td>21.6%</td><td>24.1%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td><td>26.9%</td></t<>		2-Bed/2-Bath	21.6%	21.6%	21.6%	24.1%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%	26.9%
South Central Studio S.1% S.1																	13.5%
1-Bedroom 52.1% 52.1% 52.1% 52.1% 52.1% 52.1% 50.9% 50.9% 50.9% 50.9% 51.1% 51.1% 51.1% 52.1% 52.1% 52.3% 52.3% 52.8%	South Central																0.7% 5.4%
2-Bed/2-Bath 14.8% 14.8% 14.8% 14.8% 14.8% 14.8% 14.8% 16.0% 16.0% 16.0% 16.4% 16.4% 16.4% 15.8% 15.8% 16.4%	Journ Centrul																52.3%
3-Bed/2-Bath Other																	19.7%
Other 4.8% 4.8% 4.8% 4.8% 4.8% 4.4% 4.4% 4.4% 4.1% 4.1% 4.0% 4.0% 3.9% Southwest Studio 2.9%																	16.4%
Southwest Studio 2.9%																	2.3% 3.9%
1-Bedroom 39.8%	Southwest																2.9%
2-Bed/2-Bath 30.4%													39.8%				39.8%
3-Bed/2-Bath 5.1%																	21.8%
Other 0.0% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>30.4% 5.1%</td></t<>																	30.4% 5.1%
West Studio 1.3% 1.3% 1.3% 1.3% 1.2% <																	0.0%
2-Bed/1-Bath 21.1% 21.1% 21.1% 21.1% 20.8%	West	Studio	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
2-Bed/2-Bath 23.1% 23.1% 23.1% 23.1% 22.5% 22.5% 22.5% 22.5% 22.5% 22.5% 22.5% 22.5% 22.5% 22.5% 22.5% 22.5% 23.5% 22.5%																	51.6%
3-Bed/2-Bath 0.9% 0.9% 0.9% 0.9% 3.7% 3.7% 3.7% 3.7% 3.7% 3.7% 3.7% 3.7																	20.8% 22.5%
																	3.7%
512.7 512.7		Other	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%			0.2%	0.2%	0.2%	0.2%	0.2%	0.2%

Craig	Studio									0.0%	0.0%	13.4%	13.4%	10.9%	8.4%	8.4%
	1-Bedroom									34.8%	34.8%	21.6%	21.6%	17.5%	17.1%	17.1%
	2-Bed/1-Bath									48.8%	48.8%	50.2%	50.2%	40.7%	48.4%	48.4%
	2-Bed/2-Bath 3-Bed/2-Bath									0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	18.9% 0.0%	14.7% 1.1%	14.7% 1.1%
	Other									16.4%	16.4%	14.7%	14.7%	11.9%	10.3%	10.3%
Durango	Studio									8.2%	8.2%	9.5%	9.5%	8.2%	8.2%	8.2%
5	1-Bedroom									44.0%	44.0%	43.2%	43.2%	50.6%	50.6%	50.6%
	2-Bed/1-Bath									23.2%	23.2%	24.1%	24.1%	20.8%	20.8%	20.8%
	2-Bed/2-Bath									18.6%	18.6%	17.5%	17.5%	15.6%	15.6%	15.6%
	3-Bed/2-Bath									4.0%	4.0%	3.8%	3.8%	3.2%	3.2%	3.2%
Facile County	Other									2.0% 12.8%	2.0% 11.7%	1.9% 11.7%	1.9% 11.7%	1.6%	1.6%	1.6%
Eagle County	Studio 1-Bedroom									30.0%	32.5%	32.5%	32.5%	11.7% 32.5%	11.7% 32.5%	32.5%
	2-Bed/1-Bath									22.6%	20.6%	20.6%	20.6%	20.6%	20.6%	20.6%
	2-Bed/2-Bath									29.0%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%
	3-Bed/2-Bath									5.6%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Fort Collins Metro Area	Studio	3.9%	4.1%	4.0%	4.0%	3.8%	3.8%	3.8%	4.0%	3.8%	3.8%	3.8%	3.8%	3.8%	3.4%	3.4%
	1-Bedroom	34.4%	34.5%	34.9%	34.9%	35.4%	35.4%	35.4%	35.9%	35.8%	35.9%	35.9%	35.9%	36.0%	35.8%	35.8%
	2-Bed/1-Bath	17.6%	17.2%	16.9% 35.9%	16.9% 35.9%	16.1% 36.3%	16.1% 36.3%	16.3% 36.1%	15.3%	14.7%	14.8%	14.6%	14.6% 36.9%	14.5%	14.8% 37.0%	14.8% 37.0%
	2-Bed/2-Bath 3-Bed/2-Bath	35.7% 6.6%	35.8% 6.6%	6.6%	6.6%	6.8%	6.8%	6.8%	36.7% 6.6%	37.5% 6.8%	37.3% 6.7%	36.9% 7.4%	7.4%	36.9% 7.4%	7.5%	7.5%
	Other	1.8%	1.7%	1.7%	1.7%	1.6%	1.6%	1.6%	1.5%	1.4%	1.5%	1.4%	1.4%	1.4%	1.5%	1.5%
Fort Collins North	Studio	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	2.9%	3.0%	2.9%	2.9%	2.9%	4.1%	4.1%
	1-Bedroom	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%	27.3%	27.3%	28.2%	28.5%	28.2%	28.2%	28.2%	28.5%	28.5%
	2-Bed/1-Bath	24.4%	24.4%	24.4%	24.4%	24.4%	24.4%	25.2%	25.2%	23.1%	23.9%	23.1%	23.1%	23.1%	22.7%	22.7%
	2-Bed/2-Bath	32.3%	32.3%	32.3%	32.3%	32.3%	32.3%	31.7%	31.7%	33.3%	32.3%	31.2%	31.2%	31.2%	30.4%	30.4%
	3-Bed/2-Bath	8.6%	8.6%	8.6%	8.6%	8.6%	8.6%	8.5%	8.5%	8.8%	8.5%	10.9%	10.9%	10.9%	10.6%	10.6%
Fort Collins South	Other	4.2% 2.9%	4.2% 2.9%	4.2% 2.9%	4.2% 2.9%	4.2% 2.6%	4.2%	4.1%	4.1%	3.7%	3.9%	3.7% 2.6%	3.7%	3.7%	3.6%	3.6%
Fort Collins South	Studio 1-Bedroom	39.4%	39.4%	39.4%	39.4%	40.1%	2.6% 40.1%	2.6% 40.1%	2.6% 40.1%	2.6% 40.1%	2.6% 40.1%	40.1%	2.6% 40.1%	2.5% 40.5%	1.6% 40.5%	1.6% 40.5%
	2-Bed/1-Bath	14.7%	14.7%	14.7%	14.7%	13.1%	13.1%	13.1%	13.1%	12.9%	12.9%	12.9%	12.9%	12.6%	12.7%	12.7%
	2-Bed/2-Bath	38.4%	38.4%	38.4%	38.4%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	39.6%	39.6%
	3-Bed/2-Bath	3.8%	3.8%	3.8%	3.8%	4.5%	4.5%	4.5%	4.5%	4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	4.9%
	Other	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
Loveland	Studio	6.4%	6.8%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.1%	6.1%	6.0%	6.0%	6.0%	5.2%	5.2%
	1-Bedroom	34.4%	34.6%	36.1%	36.1%	36.1%	36.1%	36.1%	37.6%	37.0%	37.0%	37.2%	37.2%	37.2%	36.6%	36.6%
	2-Bed/1-Bath	14.4%	13.4%	12.4% 36.1%	12.4% 36.1%	12.4% 36.1%	12.4%	12.4%	10.0% 38.0%	9.7% 39.4%	9.7% 39.4%	9.6%	9.6%	9.6%	10.2%	10.2% 39.8%
	2-Bed/2-Bath 3-Bed/2-Bath	35.4% 8.8%	35.8% 8.9%	8.6%	8.6%	8.6%	36.1% 8.6%	36.1% 8.6%	7.8%	7.5%	7.5%	39.3% 7.6%	39.3% 7.6%	39.3% 7.6%	39.8% 7.9%	7.9%
	Other	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Fort Morgan/Wiggins	Studio	0.07.		0.072	0.071		0.07.	0.0,1	0.071	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1-Bedroom									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2-Bed/1-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2-Bed/2-Bath									100.0%	71.1%	71.1%	71.1%	66.7%	66.7%	64.3%
	3-Bed/2-Bath									0.0%	28.9%	28.9%	28.9%	33.3%	33.3%	35.7%
Glenwood Spgs Metro Area	Other Studio									0.0% 1.9%	0.0% 1.9%	0.0% 4.1%	0.0% 4.1%	0.0% 4.1%	0.0% 3.3%	0.0% 5.7%
Gienwood Spg3 Wetro Area	1-Bedroom									35.8%	35.8%	36.6%	36.6%	36.6%	34.3%	36.8%
	2-Bed/1-Bath									14.1%	14.1%	12.5%	12.5%	12.5%	11.3%	8.8%
	2-Bed/2-Bath									35.0%	35.0%	32.3%	32.3%	32.3%	35.4%	33.9%
	3-Bed/2-Bath									11.7%	11.7%	13.2%	13.2%	13.2%	14.5%	13.7%
	Other									1.4%	1.4%	1.4%	1.4%	1.4%	1.2%	1.1%
Grand Junction Metro Area	Studio									7.6%	7.3%	7.3%	6.9%	6.9%	6.4%	10.4%
	1-Bedroom 2-Bed/1-Bath									30.4% 33.6%	30.2% 35.3%	30.9% 34.7%	32.0% 32.6%	32.0% 32.6%	34.0% 31.7%	32.9% 28.5%
	2-Bed/2-Bath									23.1%	22.1%	22.1%	23.8%	23.9%	23.6%	22.3%
	3-Bed/2-Bath									4.6%	4.4%	4.4%	4.2%	4.1%	3.8%	3.2%
	Other									0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	2.7%
Greeley Metro Area	Studio	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	4.3%	4.3%	4.3%	4.1%	4.1%	4.1%	3.6%
	1-Bedroom	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	34.6%	34.6%	34.8%	33.0%	33.0%	33.0%	34.8%
	2-Bed/1-Bath	23.2%	23.2%	23.2%	23.2%	23.2%	23.2%	23.2%	23.2%	20.0%	20.0%	19.9%	23.7%	23.7%	23.7%	21.0%
	2-Bed/2-Bath	34.2%	34.2%	34.2%	34.2%	34.2%	34.2%	34.2%	34.2%	33.4%	33.4%	33.3%	31.8%	31.8%	31.8%	33.0%
	3-Bed/2-Bath Other	6.3% 2.2%	6.3% 2.2%	6.3% 2.2%	6.3% 2.2%	6.3% 2.2%	6.3% 2.2%	6.3% 2.2%	6.3% 2.2%	5.8% 1.9%	5.8% 1.9%	5.8% 1.9%	5.5% 1.8%	5.5% 1.8%	5.5% 1.8%	5.9% 1.6%
La Junta	Studio	2.2/0	2.2/0	2.2/0	2.2/0	2.2/0	2.2/0	2.2/0	2.2/0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1-Bedroom									47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%
	2-Bed/1-Bath									52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%
	2-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10:1	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Montrose/Ridgeway/Delta	Studio									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1-Bedroom 2-Bed/1-Bath									33.3% 66.7%	33.3% 66.7%	33.3% 66.7%	33.3% 66.7%	33.3% 66.7%	33.3% 66.7%	18.8% 37.6%
	2-Bed/1-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	43.5%
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Duchle Matre Area	Studio									3.0%	3.0%	3.0%	3.0%	3.0%	3.2%	3.2%
Pueblo Metro Area	1-Bedroom									3.0% 44.4%				3.0% 44.4%	3.2% 44.7%	44.7%
	2-Bed/1-Bath									22.7%	44.4% 22.7%	44.4% 22.7%	44.4% 22.7%	22.7%	21.2%	21.0%
	2-Bed/2-Bath									20.0%	20.0%	20.0%	20.0%	20.0%	21.2%	21.7%
	3-Bed/2-Bath									6.9%	6.9%	6.9%	6.9%	6.9%	6.6%	6.7%
	Other									3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%
Pueblo Northeast	Studio									0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	0.8%
Pueblo Northeast	1-Bedroom									43.5%	43.5%	43.5%	43.5%	43.5%	44.4%	44.4%
	2-Bed/1-Bath									23.7%	23.7%	23.7%	23.7%	23.7%	25.0%	24.2%
	2-Bed/1-Bath									19.2%	19.2%	19.2%	19.2%	19.2%	17.5%	18.3%
	3-Bed/2-Bath									4.8%	4.8%	4.8%	4.8%	4.8%	4.3%	4.5%
	Other									8.8%	8.8%	8.8%	8.8%	8.8%	8.0%	7.7%
Pueblo Northwest	Studio									5.6%	5.6%	5.6%	5.6%	5.6%	5.7%	5.7%
i debio ivoi triwest	1-Bedroom									39.8%	39.8%	39.8%	39.8%	39.8%	39.7%	39.7%
	2-Bed/1-Bath									10.6%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%
	2-Bed/1-Bath									30.8%	30.8%	30.8%	30.8%	30.8%	30.8%	30.8%
	3-Bed/2-Bath									13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pueblo South	Studio									2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%
i debio sodtii	1-Bedroom									52.7%	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%
	2-Bed/1-Bath									39.8%	39.8%	39.8%	39.8%	39.8%	31.9%	31.9%
	2-Bed/2-Bath									4.7%	4.7%	4.7%	4.7%	4.7%	12.6%	12.6%
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Steamboat Spgs/Hayden	Studio									34.3%	34.3%	34.3%	34.3%	34.3%	34.3%	42.3%
Steambout Spgs/Tiayaen	1-Bedroom									33.5%	33.5%	33.5%	33.5%	33.5%	33.5%	29.4%
	2-Bed/1-Bath									0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%
	2-Bed/2-Bath									17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	15.5%
	3-Bed/2-Bath									13.7%	13.7%	13.7%	13.7%	13.7%	13.7%	12.1%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Sterling	Studio									20.7%	20.7%	20.7%	20.7%	20.7%	20.7%	20.7%
	1-Bedroom									10.9%	10.9%	16.1%	16.1%	16.1%	16.1%	16.1%
	2-Bed/1-Bath									65.8%	65.8%	59.1%	59.1%	59.1%	59.1%	59.1%
	2-Bed/2-Bath									2.6%	2.6%	4.1%	4.1%	4.1%	4.1%	4.1%
	3-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Summit County	Studio									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	1-Bedroom									37.0%	37.0%	37.0%	37.0%	37.0%	37.0%	46.2%
	2-Bed/1-Bath									43.6%	43.6%	43.6%	43.6%	43.6%	43.6%	39.4%
	2-Bed/2-Bath									12.1%	12.1%	12.1%	12.1%	12.1%	12.1%	9.0%
	3-Bed/2-Bath									7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	5.4%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Trinidad	Studio									25.8%	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%
	1-Bedroom									19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%
	2-Bed/1-Bath									44.1%	44.1%	44.1%	44.1%	44.1%	44.1%	44.1%
	2-Bed/2-Bath									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	3-Bed/2-Bath									10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%
	Other									0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Statewide	Studio	2.9%	3.0%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	3.7%	3.5%	3.6%	3.6%	3.6%	3.5%	3.7%
	1-Bedroom	40.4%	40.3%	40.2%	40.3%	40.3%	40.3%	40.4%	40.4%	40.0%	40.1%	40.1%	40.0%	40.0%	39.9%	40.0%
	2-Bed/1-Bath	20.6%	20.5%	20.0%	20.0%	19.7%	19.6%	19.4%	19.1%	19.8%	19.8%	19.7%	20.0%	19.9%	19.9%	19.5%
	2-Bed/2-Bath	29.3%	29.3%	29.8%	29.9%	30.1%	30.1%	30.0%	30.4%	29.2%	29.2%	29.0%	28.9%	29.1%	29.2%	29.3%
	3-Bed/2-Bath	5.4%	5.4%	5.6%	5.6%	5.8%	5.7%	5.9%	5.9%	5.9%	5.9%	6.2%	6.1%	6.1%	6.1%	6.1%
	Other	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.4%

Inventory by Age of Property

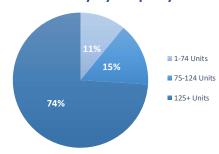


<u>Submarket</u> Alamosa	<u>Age</u> pre 1970 1970s	<u>2020 1Q</u>	2020 2Q	2020 3Q	2020 4Q	<u>2021 1Q</u>	<u>2021 2Q</u>	2021 3Q	<u>2021 4Q</u>	2022 1Q 67 76	2022 2Q 67 76	2022 3Q 67 76	2022 4Q 74 76	2023 1Q 74 73	2023 2Q 74 73	2023 3Q 74 73
	1980s									0	0	0	0	0	0	0
	1990s 2000s									16 64						
	2010s									126	126	126	126	126	126	126
	2020s									0	0	0	0	0	0	0
Canon City	pre 1970									0 147	0 147	147	147	0 147	0 147	0
	1970s 1980s									0	0	147 0	147 0	0	0	147 0
	1990s									0	0	0	0	0	0	0
	2000s									0	0	0	0	0	0	0
	2010s 2020s									0	0	0	0	0	0	0 0
Colo Spgs Metro Area	pre 1970	4,545	4,545	4,461	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,550	4,658	4,658	4,658
	1970s	8,717	8,717	8,189	8,189	8,189	8,189	8,189	8,351	8,526	8,640	8,893	8,893	9,205	9,205	9,205
	1980s	9,272	9,273	9,273	9,273	9,273	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469	9,469
	1990s 2000s	3,792 3,722	3,792 3,722	3,792 3,726	3,792 3,726	3,792 3,726	3,792 3,726	3,792 3,726	3,684 3,726	3,792 3,404						
	2010s	3,370	3,370	3,763	3,953	4,252	4,252	4,816	5,016	5,494	5,494	5,494	5,494	5,494	5,494	5,494
	2020s	0	0	0	0	84	258	516	672	691	985	1,442	1,442	1,502	1,564	1,564
Airport	pre 1970 1970s	1,049 1,997	1,049 1,997	965 1,469	965 1,469	965 1,469	965 1,469	965 1,469	965 1,631	965 1,806	965 1,920	965 2,173	965 2,173	1,073 2,485	1,073 2,485	1,073 2,485
	1970s 1980s	2,344	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,175	2,175	2,465	2,465	2,465
	1990s	210	210	210	210	210	210	210	210	210	210	210	210	210	210	210
	2000s	294	294	298	298	298	298	298	298	298	298	298	298	298	298	298
	2010s 2020s	0	0	0	0	0 84	0 84	0 84	0 84	0 84	0 84	0 84	0 84	0 84	0 84	0 84
North	pre 1970	557	557	557	557	557	557	557	557	557	557	557	557	557	557	557
	1970s	585	585	585	585	585	585	585	585	585	585	585	585	585	585	585
	1980s	3,162	3,162	3,162	3,162	3,162	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358
	1990s 2000s	2,336 2,730	2,336 2,408													
	2010s	2,646	2,646	3,039	3,109	3,239	3,239	3,803	3,803	4,281	4,281	4,281	4,281	4,281	4,281	4,281
	2020s	0	0	0	0	0	0	0	156	0	294	751	751	811	811	811
North Central	pre 1970 1970s	891 366	891 366	891 366	891 366	891 366	891 366	891 366								
	1980s	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
	1990s	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2000s 2010s	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0
	2020s	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Palmer Park	pre 1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1970s	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394
	1980s 1990s	947 0	947 0	947 0	947 0	947 0	947 0	947 0								
	2000s	0	Ö	0	0	0	0	0	0	0	0	0	0	0	0	0
	2010s	315	315	315	315	315	315	315	515	515	515	515	515	515	515	515
Rustic Hills	2020s pre 1970	730	730	730	733	733	733	733	733	733	733	733	733	733	733	733
Rustic Hills	1970s	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031
	1980s	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152
	1990s	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2000s 2010s	490 0	490 0	490 0	490 0	490 0	490 0	490 0								
	2020s	0	0	0	0	0	0	258	258	258	258	258	258	258	258	258
Security/Widefield/Fo		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1970s	336	336	336	336	336	336	336	336	336	336	336	336	336	336	336
	1980s 1990s	202 0	202 0	202 0	202 0	202 0	202 0	202 0								
	2000s	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2010s	240	240	240	360	438	438	438	438	438	438	438	438	438	438	438
South Central	2020s pre 1970	0 408	408	408	408	408	408	408	408	0 408	408	0 408	0 494	0 494	0 494	0 494
Journ Cellual	1970s	408 479	408 479	408 479	408	408 479	408 479	408 479	408	408 479	408 479	408 479	494	494	494 479	494 479
	1980s	860	860	860	860	860	860	860	860	860	860	860	860	860	860	860
	1990s	220	220	220	220	220	220	220	220	220	220	220	220	220	220	220
	2000s 2010s	0 169	0 169	0 169	0 169	0 169	0 169	0 169								
	2010s 2020s	0	0	169	0	0	174	174	174	349	349	349	349	349	411	411
-		-														

Southwest	pre 1970 1970s	648 1,003														
	1980s 1990s	1,412 516	1,412 408	1,412 516												
	2000s 2010s	208 0														
West	2020s pre 1970	0 262														
West	1970s	526 93	526 93	526	526	526 93	526 93	526	526	526 93	526	526	526 93	526 93	526	526 93
	1980s 1990s	510	510	93 510	93 510	510	510	93 510	93 510	510	93 510	93 510	510	510	93 510	510
	2000s 2010s	0	0	0	0	0 91										
Craig	2020s pre 1970	0	0	0	0	0	0	0	0	37	0 37	31	31	31	31	31
	1970s 1980s									170 0	170 0	200 0	200 0	200 54	235 102	235 102
	1990s 2000s									0 0	0 0	0 0	0	0 0	0 0	0 0
	2010s 2020s									0 0	0 0	0 0	0 0	0	0 0	0 0
Durango	pre 1970 1970s									67 117	67 117	67 131	67 131	67 130	67 130	67 130
	1980s									27 88	27 88	27	27	27	27 88	27 88
	1990s 2000s									112	112	88 147	88 147	88 294	294	294
	2010s 2020s									385 0						
Eagle County	pre 1970 1970s									0 0	0 0	0 0	0 0	0 0	0 0	0
	1980s 1990s									213 54						
	2000s 2010s									0 258	77 258	77 258	77 258	77 258	77 258	77 258
Fort Collins Metro Area	2020s pre 1970	446	446	446	446	446	446	498	498	262 498						
Tore commis weeks / wea	1970s 1980s	1,527 1,763	1,527 1,643	1,527 1,762	1,527 1,762	1,527 1,762	1,715 1,574	1,715 1,574								
	1990s	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486	1,486
	2000s 2010s	1,218 3,966	1,218 4,178	1,218 4,414	1,218 4,414	1,218 4,782	1,218 4,782	1,218 4,782	1,218 5,533	1,218 5,540	1,218 5,540	1,218 5,678	1,218 5,678	1,218 5,678	1,218 5,438	1,218 5,438
Fort Collins North	2020s pre 1970	0 249	249	0 249	0 249	176 249	176 249	176 301	176 301	714 301	714 301	640 301	640 301	722 301	722 301	722 301
	1970s 1980s	646 870	646 750	646 870	646 870	646 870	936 682	936 682								
	1990s 2000s	314 0														
	2010s 2020s	1,098 0	1,098 304													
Fort Collins South	pre 1970 1970s	0 679	0 577	0 577												
	1980s 1990s	893 893	892 893	892 893	892 893	892 893	892 893									
	2000s 2010s	692 1,324	692 1,324	692 1,324	692 1,324	692 1,692										
Loveland	2020s pre 1970	0	197	0	0	176 197	176 197	176 197	176 197	272	272	272	272 197	354 197	354 197	354 197
Loveland	1970s	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202
	1980s 1990s	279	279	279	279	0 279	279	279	0 279	279	279	279	279	279	279	0 279
	2000s 2010s	526 1,544	526 1,756	526 1,992	526 1,992	526 1,992	526 1,992	526 1,992	526 2,743	526 2,750	526 2,750	526 2,888	526 2,888	526 2,888	526 2,648	526 2,648
Fort Morgan/Wiggins	2020s pre 1970	0	0	0	0	0	0	0	0	138 0	138 0	64 0	64	64 0	64 0	64 0
	1970s 1980s									0 0						
	1990s 2000s									0 0	0 0	0 0	0	0 0	0 0	0 0
	2010s 2020s									48 0	48 66	48 66	48 66	48 96	48 96	48 120
Glenwood Spgs Metro Area	pre 1970 1970s									0 239						
	1980s 1990s									624 0	624 0	619 0	619	619 0	713 0	713 0
	2000s 2010s									32 231	32 231	32 317	32 317	32 317	32 347	0 347
Consideration Makes Assa	2020s									197	197	197	197	197	257	381
Grand Junction Metro Area	pre 1970 1970s								0	69 592	85 592	85 592	85 592	85 592	85 592	208 658
	1980s 1990s									206 251						
	2000s 2010s									30 76	30 124	30 124	30 124	30 124	30 124	30 124
Greeley Metro Area	2020s pre 1970	153	153	153	153	153	153	153	153	218 153	218 153	218 153	314 153	314 153	434 153	537 153
,	1970s 1980s	1,869 434	1,973 434	1,973 434	1,973 408	1,973 434	1,973 434	1,973 434	1,973 434							
	1990s 2000s	456 304														
	2010s	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,365
	2020s	0	0	0	0	0	0	0	0	629	629	629	889	889	889	1,606

Montrose/Ridgeway/Delta Delta De	0 0 0 0 0 0 0 0 37 37 37 37 59 59 59 59 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 74 555 155 255 255	0 0	0 0 0	0 0 0	0 0 0									1970s 1980s 1990s 2000s	
Montrose/Ridgeway/Delta pre 1970 33 37 37 37 37 37 37	37 37 37 37 59 59 59 59 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 74 555 155 255 255				-										
1980s 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 74 .555 155 255 255	7 37	37	37	37									pre 1970	Montrose/Ridgeway/Delta
1990s 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 74 55 155 255 255														
Pueblo Metro Area pre 1970 155	0 0 0 0 0 0 0 0 74 .55 155 255 255	0	0	0	0									1990s	
Pueblo Metro Area	.55 155 255 255	-	-		-										
1970s															Develop Makes Asses
1990s 138 13															Pueblo Metro Area
2000s 184 186 180 190 190 190 190 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0															
Pueblo Northeast Pueblo Nort	730 730 730 730	730			730									2000s	
Pueblo Northeast pre 1970 1970 790 700															
1980s 96 96 96 96 96 96 96 9	0 0 100 100				0									pre 1970	Pueblo Northeast
1990s 96 96 96 96 96 96 96 96 96 96 96 96 96															
Delication Del	96 96 96 96	96	96	96	96									1990s	
Pueblo Northwest Pre 1970 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0															
1970s 222 222 222 222 222 222 222 222 1980s 78 78 78 78 78 78 78 78 78 1990s 42 42 42 42 42 42 42 42 42 42 42 42 42	0 0 0 0	0	0	0	0									2020s	
1980s 78 78 78 78 78 78 78 7															Pueblo Northwest
Pueblo South Pre 1970 Pueblo South Pueblo South Pueblo South Pre 1970 Pueblo South Pue	78 78 78 78	3 78	78	78	78									1980s	
Pueblo South Pre 1970 155 15															
Pueblo South pre 1970 155 155 155 155 155 155 155 155 155 155 1980 1980s 150	.84 184 184 184	184	184	184	184									2010s	
1970s															Pueblo South
1990s 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	456 456 456 456	456	456	456	456									1970s	
2000s 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0															
Steamboat Spgs/Hayden pre 1970 87 87 87 87 87 87 87 87 87 87 87 87 87	0 0 0													2000s	
Steamboat Spgs/Hayden pre 1970 87 87 87 87 87 87 87 87 87 87 1970s 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0															
1980s 0 0 0 0 0 0 0 0 0 0 104 104 104 104 104	87 87 87 119													pre 1970	Steamboat Spgs/Hayden
2000s 2010s 2020s 0 0 0 0 0 0 Sterling pre 1970 145 145 145 145 145 145 145 145 16 1															
2010s 42 42 42 42 42 42 42 4															
Sterling pre 1970 145 <															
1970s															Storling
1990s	16 16 16 16	5 16	16	16	16									1970s	Sterling
2000s 2010s 0 0 0 0 0 0 0 0 0 0 0															
	0 0 0	0 0			0									2000s	
2020s	0 0 0 0		0	0	0									2010s 2020s	
Summit County pre 1970 0 0 0 0 0	0 0 0 0	0	0	0	0									pre 1970	Summit County
1970s 79 79 79 79 79 79 1980s 0 0 0 0 0															
1990s 86 86 86 86 86 86	86 86 86 86	86	86	86	86									1990s	
2000s 0 0 0 0 0 0 0 0 0 2010s 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0															
2020s 0 0 0 0 0 0 0	0 0 0 0	0 0	0	0	0									2020s	
Trinidad pre 1970 69 69 69 69 69 69 69 1970s 0 0 0 0 0 0															Trinidad
1980s 0 0 0 0 0 0														1980s	
1990s 24 24 24 24 24 24 24 24 2000s 0 0 0 0 0 0															
2010s															
Statewide pre 1970 5,144 5,144 5,060 5,063 5,063 5,063 5,115 5,115 5,865 5,881 5,875 5,968 6,076 6,176 6,	68 6,076 6,176 6,331	5,968	5,875	5,881	5,865									pre 1970	Statewide
1990s 5,734 5,734 5,734 5,734 5,734 5,734 5,734 5,626 6,495 6,495 6,495 6,495 6,495 6,495 6,495 6,495 6,495 6,495	95 6,495 6,495 6,495	6,495	6,495	6,495	6,495	5,626	5,734	5,734	5,734	5,734	5,734	5,734	5,734	1990s	
2020s <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>260</u> <u>434</u> <u>692</u> <u>848</u> <u>2,711</u> <u>3,071</u> <u>3,454</u> <u>3,810</u> <u>3,982</u> <u>4,224</u> <u>5,</u>	<u>3,982</u> <u>4,224</u> <u>5,266</u>	3,810	3,454	<u>3,071</u>	<u>2,711</u>	848	<u>692</u>	434	<u>260</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		All Amanton and
															•
															Ratios
1980s 23.6% 23.6% 23.6% 23.5% 23.1% 23.3% 22.9% 22.4% 20.7% 20.4% 20.2% 20.1% 19.9% 19.8% 19.8%		% 20.1%	20.2%	20.4%	20.7%	22.4%	22.9%	23.3%	23.1%	23.5%	23.6%	23.6%	23.7%	1980s	
	.1% 19.9% 19.8% 19.5%														
2010s 18.0% 18.3% 19.6% 19.9% 20.9% 20.7% 21.5% 22.8% 21.9% 21.8% 21.8% 21.7% 21.4% 21.0% 20	.1% 19.9% 19.8% 19.5% .0% 9.9% 9.9% 9.7%				J. T /0										
<u>2020s</u> <u>0.0% 0.0% 0.0% 0.0% 0.5% 0.9% 1.4% 1.6% 4.3% 4.9% 5.4% 5.9% 6.1% 6.4% 7.00% 100.0% 1</u>	.1% 19.9% 19.8% 19.5% .0% 9.9% 9.9% 9.7% .3% 9.4% 9.4% 9.1% .7% 21.4% 21.0% 20.6%	/ F 00/	21.8%	21.8%	21.9%	22.8%	21.5%	20.7%	20.9%	19.9%	19.6%	18.3%	18.0%		

Inventory by Property Size



<u>Submarket</u> Alamosa	1-74 Units	2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q 349	2022 2Q 349	2022 3Q 349	2022 4Q 356	2023 1Q 353	2023 2Q 353	2023 3Q 353
	75-124 Units 125+ Units									0 0	0 0	0 0	0	0 0	0 0	0
Canon City	1-74 Units									8	8	8	8	8	8	8
	75-124 Units									0	0	0	0	0	0	0
	125+ Units									139	139	139	139	139	139	139
Colo Spgs Metro Area	1-74 Units	1,901	1,901	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,965	2,027	2,027
	75-124 Units	4,855	4,856	4,772	4,892	5,145	5,145	5,145	5,145	5,145	5,145	5,021	5,107	5,215	5,215	5,215
	125+ Units	26,662	26,662	26,527	26,600	26,730	27,100	27,922	28,332	28,790	29,198	30,032	30,032	30,344	30,344	30,344
Airport	1-74 Units	546	546	550	550	550	550	550	550	550	550	550	550	550	550	550
	75-124 Units	1,215	1,216	1,132	1,132	1,216	1,216	1,216	1,216	1,216	1,216	1,092	1,092	1,200	1,200	1,200
	125+ Units	4,133	4,133	3,605	3,605	3,605	3,605	3,605	3,767	3,942	4,056	4,433	4,433	4,745	4,745	4,745
North	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	124	124	124
	75-124 Units	454	454	454	454	454	454	454	454	454	454	454	454	454	454	454
	125+ Units	11,498	11,498	11,891	11,961	12,091	12,287	12,851	13,007	13,007	13,301	13,758	13,758	13,758	13,758	13,758
North Central	1-74 Units	485	485	485	485	485	485	485	485	485	485	485	485	485	485	485
	75-124 Units	505	505	505	505	505	505	505	505	505	505	505	505	505	505	505
	125+ Units	367	367	367	367	367	367	367	367	367	367	367	367	367	367	367
Palmer Park	1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64
	75-124 Units	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607
	125+ Units	2,985	2,985	2,985	2,985	2,985	2,985	2,985	3,185	3,185	3,185	3,185	3,185	3,185	3,185	3,185
Rustic Hills	1-74 Units	285	285	285	285	285	285	285	285	285	285	285	285	285	285	285
	75-124 Units	510	510	510	510	510	510	510	510	510	510	510	510	510	510	510
	125+ Units	1,608	1,608	1,608	1,611	1,611	1,611	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869
Security/Widefield/Foun	t. 1-74 Units	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64
	75-124 Units	211	211	211	331	409	409	409	409	409	409	409	409	409	409	409
	125+ Units	503	503	503	503	503	503	503	503	503	503	503	503	503	503	503
South Central	1-74 Units	110	110	110	110	110	110	110	110	110	110	110	110	110	172	172
	75-124 Units	193	193	193	193	193	193	193	193	193	193	193	279	279	279	279
	125+ Units	1,833	1,833	1,833	1,833	1,833	2,007	2,007	2,007	2,182	2,182	2,182	2,182	2,182	2,182	2,182
Southwest	1-74 Units	168	168	168	168	168	168	168	168	168	168	168	168	168	168	168
	75-124 Units	656	656	656	656	656	656	656	656	656	656	656	656	656	656	656
	125+ Units	2,963	2,963	2,963	2,963	2,963	2,963	2,963	2,855	2,963	2,963	2,963	2,963	2,963	2,963	2,963
West	1-74 Units	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115
	75-124 Units	504	504	504	504	595	595	595	595	595	595	595	595	595	595	595
	125+ Units	772	772	772	772	772	772	772	772	772	772	772	772	772	772	772
Craig	1-74 Units									207	207	231	231	285	368	368
	75-124 Units									0	0	0	0	0	0	0
	125+ Units									0	0	0	0	0	0	0
Durango	1-74 Units									232	232	267	267	266	266	266
	75-124 Units									199	199	213	213	213	213	213
	125+ Units									365	365	365	365	512	512	512
Eagle County	1-74 Units									100	100	100	100	100	100	100
	75-124 Units									447	524	524	524	524	524	524
	125+ Units									240	240	240	240	240	240	240
Fort Collins Metro Area	1-74 Units	703	703	703	703	703	703	755	755	755	755	819	819	819	819	819
	75-124 Units	822	822	822	822	822	822	822	822	918	798	918	918	918	816	816
	125+ Units	8,881	9,093	9,329	9,329	9,873	9,873	9,873	10,624	11,073	11,073	11,072	11,072	11,154	11,016	11,016
Fort Collins North	1-74 Units	368	368	368	368	368	368	420	420	420	420	420	420	420	420	420
	75-124 Units	214	214	214	214	214	214	214	214	214	94	214	214	214	214	214
	125+ Units	2,595	2,595	2,595	2,595	2,595	2,595	2,595	2,595	2,899	2,899	2,899	2,899	2,899	3,001	3,001
Fort Collins South	1-74 Units	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	75-124 Units	393	393	393	393	393	393	393	393	489	489	489	489	489	387	387
	125+ Units	4,088	4,088	4,088	4,088	4,632	4,632	4,632	4,632	4,632	4,632	4,631	4,631	4,713	4,713	4,713
Loveland	1-74 Units	335	335	335	335	335	335	335	335	335	335	399	399	399	399	399
	75-124 Units	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215
	125+ Units	2,198	2,410	2,646	2,646	2,646	2,646	2,646	3,397	3,542	3,542	3,542	3,542	3,542	3,302	3,302

Fort Morgan/Wiggins	1-74 Units				1					48	114	114	114	48	48	48
	75-124 Units									0	0	0	0	96	96	120
	125+ Units									0	0	0	0	0	0	0
Glenwood Spgs Metro Area	1-74 Units									402	402	402	402	402	375	379
oleimood spgs meno / ned	75-124 Units									116	116	116	116	116	413	501
	125+ Units									805	805	886	886	886	800	800
Grand Junction Metro Area	1-74 Units									976	1,040	1,040	1,040	1,040	1,040	1,254
	75-124 Units									90	90	90	186	186	306	384
	125+ Units									376	376	376	376	376	376	376
Greeley Metro Area	1-74 Units	367	367	367	367	367	367	367	367	424	424	424	424	424	424	424
,	75-124 Units	898	898	898	898	898	898	898	898	1,166	1,166	1,166	1,166	1,166	1,166	1,166
	125+ Units	3,316	3,316	3,316	3,316	3,316	3,316	3,316	3,316	3,724	3,724	3,698	3,984	3,984	3,984	4,701
La Junta	1-74 Units	-,-	-,-	-,-	-,-	-,	-,-	-,-	-,-	17	17	17	17	17	17	17
	75-124 Units									0	0	0	0	0	0	0
	125+ Units									0	0	0	0	0	0	0
Montrose/Ridgeway/Delta	1-74 Units									96	96	96	96	96	96	170
, , , , , , , , , , , , , , , , , , , ,	75-124 Units									0	0	0	0	0	0	0
	125+ Units									0	0	0	0	0	0	0
Pueblo Metro Area	1-74 Units									482	482	482	482	482	482	518
	75-124 Units									897	897	897	897	897	997	997
	125+ Units									1,524	1,524	1,524	1,524	1,524	1,524	1,524
Pueblo Northeast	1-74 Units									102	102	102	102	102	102	138
	75-124 Units									353	353	353	353	353	453	453
	125+ Units									533	533	533	533	533	533	533
Pueblo Northwest	1-74 Units									149	149	149	149	149	149	149
	75-124 Units									374	374	374	374	374	374	374
	125+ Units									631	631	631	631	631	631	631
Pueblo South	1-74 Units									231	231	231	231	231	231	231
	75-124 Units									170	170	170	170	170	170	170
	125+ Units									360	360	360	360	360	360	360
Steamboat Spgs/Hayden	1-74 Units									129	129	129	129	129	129	161
	75-124 Units									104	104	104	104	104	104	104
	125+ Units									0	0	0	0	0	0	0
Sterling	1-74 Units									193	193	193	193	193	193	193
	75-124 Units									0	0	0	0	0	0	0
	125+ Units									0	0	0	0	0	0	0
Summit County	1-74 Units									86	86	86	86	86	86	142
	75-124 Units									79	79	79	79	79	79	79
	125+ Units									0	0	0	0	0	0	0
Trinidad	1-74 Units									93	93	93	93	93	93	93
	75-124 Units									0	0	0	0	0	0	0
	125+ Units									0	0	0	0	0	0	0
Statewide	1-74 Units	2,971	2,971	2,975	2,975	2,975	2,975	3,027	3,027	6,502	6,632	6,755	6,762	6,806	6,924	7,340
	75-124 Units	6,575	6,576	6,492	6,612	6,865	6,865	6,865	6,865	9,161	9,118	9,128	9,310	9,514	9,929	10,119
	125+ Units	38,859	39,071	<u>39,172</u>	39,245	39,919	40,289	41,111	42,272	<u>47,036</u>	47,444	48,332	48,618	<u>49,159</u>	<u>48,935</u>	<u>49,652</u>
All Apartments		48,405	48,618	48,639	48,832	49,759	50,129	51,003	52,164	62,699	63,194	64,215	64,690	65,479	65,788	67,111
			0.451	0.451	انجمام		= ac:	= ac:	= ac.il		10 50	10 50	10 501	40.451	10 50	10.0-1
Ratios	1-74 Units	6.1%	6.1%	6.1%	6.1%	6.0%	5.9%	5.9%	5.8%	10.4%	10.5%	10.5%	10.5%	10.4%	10.5%	10.9%
	75-124 Units	13.6%	13.5%	13.3%	13.5%	13.8%	13.7%	13.5%	13.2%	14.6%	14.4%	14.2%	14.4%	14.5%	15.1%	15.1%
	125+ Units	80.3%	<u>80.4%</u>	<u>80.5%</u>	80.4%	80.2%	<u>80.4%</u>	80.6%	81.0%	<u>75.0%</u>	<u>75.1%</u>	<u>75.3%</u>	75.2%	<u>75.1%</u>	74.4%	74.0%
	Totals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Vacant Units by Unit Type



<u>bmarket</u>		2020 1Q	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
amosa	Studio									0	0	0	0	0	0	0
	1-Bedroom									1	2	4	3	4	5	2
	2-Bed/1-Bath									3	1	13	5	6	9	5
	2-Bed/2-Bath									0	1	0	0	1	1	0
	3-Bed/2-Bath									0	1	0	0	0	1	0
non City	Other Studio									0	0	<u>1</u>	0	0	3 0	0
non city	1-Bedroom									0	0	0	0	0	0	0
	2-Bed/1-Bath									3	2	0	1	0	0	1
	2-Bed/2-Bath									0	0	Ō	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0
lo Spgs Metro Area	Studio	37	54	45	44	36	28	36	54	72	49	47	64	68	81	75
	1-Bedroom	977	997	662	688	645	582	756	857	943	933	1,011	1,061	1,280	1,293	1,217
	2-Bed/1-Bath 2-Bed/2-Bath	484 508	548	327 382	308 409	338 426	282 334	330 425	364 536	371 524	466 538	404 601	504 633	506 800	608 732	558 708
	3-Bed/2-Bath	107	428 75	61	67	63	55 55	423 79	100	89	98	128	134	138	120	109
	Other	24	13	14	20	18	16	19	25	23	21	32	24	23	18	22
Airport	Studio	18	30	21	25	12	17	21	27	40	24	25	25	24	24	25
	1-Bedroom	224	333	85	95	116	84	101	150	191	170	164	185	248	242	198
	2-Bed/1-Bath	211	291	96	87	102	85	80	88	96	114	78	139	127	141	125
	2-Bed/2-Bath	61	55	38	45	47	38	52	37	80	53	59	52	113	102	79
	3-Bed/2-Bath	10	6	3	6	6	6	7	6	7	11	31	9	5	10	8
Nouth	Other	<u>3</u>	3	2	5	4 6	2	<u>3</u>	<u>4</u> 5	6	4	19 6	12 9	13	10	6
North	Studio 1-Bedroom	320	3 327	7 243	262	227	235	311	324	374	4 367	398	450	10 469	480	5 483
	2-Bed/1-Bath	76	69	243 54	55	60	235 52	60	70	89	112	105	121	469 85	146	115
	2-Bed/2-Bath	284	227	220	223	234	187	243	328	277	313	346	387	481	393	383
	3-Bed/2-Bath	66	47	38	51	38	36	56	62	56	62	68	76	85	63	53
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
North Central	Studio	4	6	5	2	6	3	3	5	7	8	5	4	6	14	6
	1-Bedroom	27	32	32	27	34	30	29	29	26	21	24	29	47	51	51
	2-Bed/1-Bath	21	18	27	21	23	19	23	25	22	24	19	33	37	42	40
	2-Bed/2-Bath	0	0	0	0	0	2	0	0	1	0	0	0	0	0	1
	3-Bed/2-Bath Other	0 2	0	0	0	0	0	0 1	0	0 1	1 1	0	0 1	0	0	0 1
Palmer Park	Studio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Tullier Fulk	1-Bedroom	175	122	103	93	84	72	90	104	97	117	122	95	128	162	127
	2-Bed/1-Bath	68	63	46	41	37	33	46	44	53	61	59	40	74	83	63
	2-Bed/2-Bath	39	40	25	34	29	23	27	44	50	38	57	47	51	61	57
	3-Bed/2-Bath	5	3	5	2	5	2	3	4	0	2	4	8	7	11	10
	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0
Rustic Hills	Studio	0	0	1	1	1	0	1	1	3	4	1	6	6	7	10
	1-Bedroom 2-Bed/1-Bath	43 31	23 30	26 29	28 27	31 29	32 31	40 40	50 46	45 29	42 50	50 33	61 36	75 61	71 58	88 67
	2-Bed/2-Bath	22	18	17	14	17	17	16	17	19	19	17	16	23	32	21
	3-Bed/2-Bath	5	2	2	2	3	3	6	4	7	8	12	11	14	9	14
	Other	6	6	4	10	8	7	11	13	8	7	6	5	6	6	10
Security/Widefield/Foun	t. Studio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1-Bedroom	14	5	6	10	8	9	13	11	15	17	19	11	40	24	7
	2-Bed/1-Bath	10	6	8	6	13	7	10	6	5	12	16	9	16	15	9
	2-Bed/2-Bath	9	7	6	9	13	12	8	6	8	11	9	12	23	19	13
	3-Bed/2-Bath Other	12 0	7 0	5 0	3	3 0	2 0	2	1	4 0	2	2	2	10	2	4
South Central	Studio	2	7	4	5	5	3	5	5	7	6	4	7	10	10	18
Journ Centrul	1-Bedroom	63	38	51	55	46	49	73	74	69	75	67	74	98	96	107
	2-Bed/1-Bath	17	11	15	17	21	21	20	27	12	33	19	29	33	34	34
	2-Bed/2-Bath	25	12	6	12	13	9	11	19	16	25	31	24	26	35	47
	3-Bed/2-Bath	2	0	1	0	0	2	0	4	4	2	6	5	4	3	6
	Other	13	5	8	6	6	7	4	8	8	9	7	5	3	7	5
Southwest	Studio	5	8	7	6	6	3	4	10	9	3	6	12	11	16	10
	1-Bedroom	74	83	79 26	73	64	40	71	84	89	80	90	108	129	118	109
	2-Bed/1-Bath 2-Bed/2-Bath	36 59	47 55	36 53	32 56	35 55	25 34	41 56	44 73	47 58	46 63	50 68	78 79	61 69	72 69	80 89
			23	23								100				09
	3-Bed/2-Bath	7	10	7	2	8	3	3	17	9	7	4	22	11	21	11

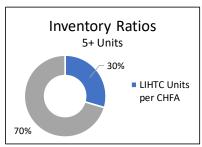
Security	West	Studio	1	0	0	0	0	0	0	1	0	0	0	1	1	0	0
Part Collins Metro Art Part Collins Metro Art Part Collins North		1-Bedroom	37	34	37	45	35	31	28	31	37	44	77	48	46	49	47
Crear Subset																	
Grage Shades Selections Sel																	
Part	Craig		0	0	0	U	U	U	0	0		0					3
Part Collins North Part Collins North North Part Collins North Part Collins North Part Collins North Part Collins South P																	
Dimmap		2-Bed/2-Bath									0	0	0	0	5	0	2
Studio S																	
Post Collins Norther Area Post Collins Norther Area Post Collins North Park Post Collins	Durango	Studio									0	1	3	1	4	4	3
Page County Studio Face Fac																	
Eagle County		2-Bed/2-Bath									4	2	1	3	1	1	8
Eagle County Sudio																	
Part Collins Metro Area Part Collins South Pa	Eagle County															1	
Select/2-starth																	
Chief																	
Fort Collins North																	
2-8ed/1-8ath 81	Fort Collins Metro Area																
3-dec /-Stath 23 23 26 25 54 37 29 43 56 24 59 38 35 43 65 65 65 67 79 7 71 71 75 75 75 75 75																	
Content																	
1.8edroom		Other	3	4	10	4	10	8	6	5	6	9	5	7	9	7	12
2-Bed/L-Bath 38 23 26 26 45 25 51 34 24 36 43 36 38 37 43	Fort Collins North																
Shedy/Rebath 9		2-Bed/1-Bath	38	23	26	26	45	25	51	34	24	36	43	36	38	37	43
Other 2 3 7 4 8 8 5 4 6 7 4 5 8 6 6 6 6 7 7 4 5 8 6 6 6 7 7 4 5 8 6 6 6 7 7 7 7 7 7 7																	
1-Redroom 99 98 82 284 121 82 53 84 99 94 79 100 99 90 98 92 2-Redri-Bath 29 41 32 34 48 30 15 30 28 27 24 25 33 17 30 2-Redri-Bath 201 99 66 67 58 100 104 98 89 100 104 98 89 100 104 98 89 100 104 98 89 100 105 10		Other	2	3	7	4	8	8	5	4	6	7	4	5	8	6	6
2-8ed/L-Bath 101 90 65 99 114 97 75 112 85 58 103 104 98 89 100	Fort Collins South																
S-Bed/2-Bath 6 5 3 4 19 15 7 10 18 4 9 9 6 6 13		2-Bed/1-Bath	29	41	32	34	48	30	15	30	28	27	24	25	33	17	30
Loveland																	
T-bedroom	Lovoland																
2-Bed/2-Bath	Loveland																
Shed/2-Bath																	
Fort Morgan/Wiggins		3-Bed/2-Bath	8	8	5	4	13	10	9	15	16	12	14	17	20	25	25
1-Bedroom	Fort Morgan/Wiggins		0	0	0	0	0	0	0	0							
Part	r or c morgany maganis	1-Bedroom									0	0	0	0	0	0	0
Shedy-Path Studio Studio Studio Shedy-Bath																	
Studio		3-Bed/2-Bath									0		0	0	0		0
The deform The	Glenwood Spgs Metro Area																
Part																	
Other													1	2			
Studio																	
2-Bed/2-Bath 2-Bed/2-Bath 3-Bed/2-Bath 3-Be	Grand Junction Metro Area	Studio									6	6	6	3	8	10	17
2-Bed/2-Bath 3-Bed/2-Bath 3-Bed/2-Bath 0 0 1 0 1 1 0 0 0 0																	
Other Studio 2 2 2 2 5 3 11 17 7 4 5 12 11		2-Bed/2-Bath									3	3	5	6	4	4	4
1-Bedroom 61 72 79 67 90 75 51 50 87 74 79 78 78 85 142																	
2-Bed/1-Bath 50 32 40 34 45 20 38 39 40 36 22 57 46 68 64	Greeley Metro Area																
2-Bed/2-Bath 64 65 64 66 100 76 47 50 70 69 46 70 72 68 90																	
Company Comp		2-Bed/2-Bath															
1-Bedroom 0 0 2 0 2 0 1 2-Bed/1-Bath 0 0 0 1 0 1 1 1 1 1 1 1 1 1 1																	
2-Bed/1-Bath 0 0 1 1 0 1 1 1 1 1 2-Bed/2-Bath 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	La Junta																0
3-Bed/2-Bath 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0																	
Other 0 1 1 1 0 0 1 1 1 0 0 0 1 2-Bed/2-Bath 2-Bed/2-Bath 0 0 0 0 0 0 0 0 0 0 0																	
1-Bedroom 0 3 0 1 0 1 2 2-Bed/1-Bath 0 1 1 1 0 0 1 2-Bed/2-Bath 0 0 0 0 0 0 0		Other									0	0	0	0	0	0	0
2-Bed/1-Bath 0 1 1 1 0 0 1 1 2-Bed/2-Bath 0 0 0 0 0 1 1	Montrose/Ridgeway/Delta																
		2-Bed/1-Bath									0	1	1	1	0	0	1
Other 0 0 0 0 0 0 0 0																	

										_						
Pueblo Metro Area	Studio									2	0	1	0	1	6	7
	1-Bedroom									19	21	36	54	146	152	143
	2-Bed/1-Bath									8	7	13	16	67	58	53
	2-Bed/2-Bath									9	11	20	22	44	15	25
	3-Bed/2-Bath									8	7	10	6	4	7	10
	Other									18	4	32	33	19	5	4
Pueblo Northeast	Studio									0	0	0	0	0	3	3
	1-Bedroom									13	10	18	31	116	140	121
	2-Bed/1-Bath									4	2	5	5	55	46	39
	2-Bed/2-Bath									0	4	5	0	19	6	12
	3-Bed/2-Bath									3	4	5	1	2	0	0
	Other									18	4	32	33	19		4
Decable Montheres															5	3
Pueblo Northwest	Studio									2	0	1	0	0	3	
	1-Bedroom									6	8	12	17	28	7	16
	2-Bed/1-Bath									4	2	4	6	5	2	2
	2-Bed/2-Bath									9	7	15	22	22	4	10
	3-Bed/2-Bath									5	3	5	5	2	7	10
	Other									0	0	0	0	0	0	0
Pueblo South	Studio									0	0	0	0	1	0	1
	1-Bedroom									0	3	6	6	2	5	6
	2-Bed/1-Bath									0	3	4	5	7	10	12
	2-Bed/2-Bath									0	0	0	0	3	5	3
	3-Bed/2-Bath									0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0
Steamboat Spgs/Hayden	Studio									2	3	3	2	3	9	5
Steam Sout Spg5/ayac	1-Bedroom									2	0	0	0	0	0	1
	2-Bed/1-Bath									0	0	0	ő	0	0	0
	2-Bed/2-Bath									1	0	0	0	0	0	0
	3-Bed/2-Bath									1	0	0	0	0	0	1
	Other									0	0	0	0	0	0	0
Charling													-			
Sterling	Studio									2	0	2	0	3	7	4
	1-Bedroom									0	0	3	2	1	0	0
	2-Bed/1-Bath									1	3	2	1	2	0	0
	2-Bed/2-Bath									0	1	0	1	1	0	0
	3-Bed/2-Bath									0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0
Summit County	Studio									0	0	0	0	0	0	0
	1-Bedroom									0	0	0	0	0	0	0
	2-Bed/1-Bath									0	0	0	0	0	1	0
	2-Bed/2-Bath									0	0	0	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	0	0	0
	Other									0	0	0	0	0	0	0
Trinidad	Studio									0	0	0	0	0	0	2
	1-Bedroom									0	0	0	1	0	5	1
	2-Bed/1-Bath									0	1	1	0	1	3	8
	2-Bed/2-Bath									0	0	0	0	0	0	0
	3-Bed/2-Bath									0	0	0	0	1	3	2
	Other									0	0	0	0	0	0	0
Statewide	Studio	57	77	70	66	73	60	57	83	124	103	105	119	123	149	146
3141611146	1-Bedroom	1,233	1,251	921	939	972	852	952	1,086	1,332	1,267	1,388	1,444	1,786	1,823	1,749
	2-Bed/1-Bath	615	654	434	416	490	366	448	480	513	618	555	701	736	844	798
	2-Bed/2-Bath	788	695	606	683	794	591	654	803	836	794	910	1,010	1,172	1,036	1,085
	3-Bed/2-Bath	137	101	91	96	122	96	116	157	164	141	210	203	197	196	207
	Other	29	25	29	27	36	30	29	33	52	<u>39</u>	77	73	59	41	43
All Apartments	Other															
All Apartments		2,859	2,803	2,151	2,227	2,487	1,995	2,256	2,642	3,021	2,962	3,245	3,550	4,073	4,089	4,028
Dation	Chdia	2.00/	2 70/	2 20/	2.00/	2.00/	2.00/	3 50/	2 10/	4 10/	2 50/	2 20/	2 40/	2.00/	3.00/	2 CO/
Ratios	Studio	2.0%	2.7%	3.3%	3.0%	2.9%	3.0%	2.5%	3.1%	4.1%	3.5%	3.2%	3.4%	3.0%	3.6%	3.6%
	1-Bedroom	43.1%	44.6%	42.8%	42.2%	39.1%	42.7%	42.2%	41.1%	44.1%	42.8%	42.8%	40.7%	43.8%	44.6%	43.4%
	2-Bed/1-Bath	21.5%	23.3%	20.2%	18.7%	19.7%	18.3%	19.9%	18.2%	17.0%	20.9%	17.1%	19.7%	18.1%	20.6%	19.8%
	2-Bed/2-Bath	27.6%	24.8%	28.2%	30.7%	31.9%	29.6%	29.0%	30.4%	27.7%	26.8%	28.0%	28.5%	28.8%	25.3%	26.9%
	3-Bed/2-Bath	4.8%	3.6%	4.2%	4.3%	4.9%	4.8%	5.1%	5.9%	5.4%	4.8%	6.5%	5.7%	4.8%	4.8%	5.1%
	<u>Other</u>	1.0%	0.9%	1.3%	1.2%	1.4%	1.5%	1.3%	1.2%	1.7%	1.3%	2.4%	2.1%	1.4%	1.0%	1.1%
		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

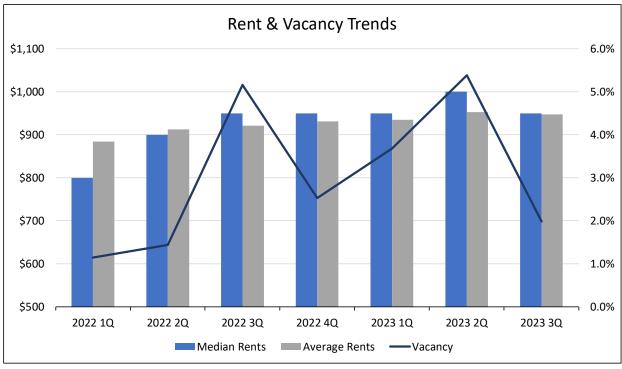


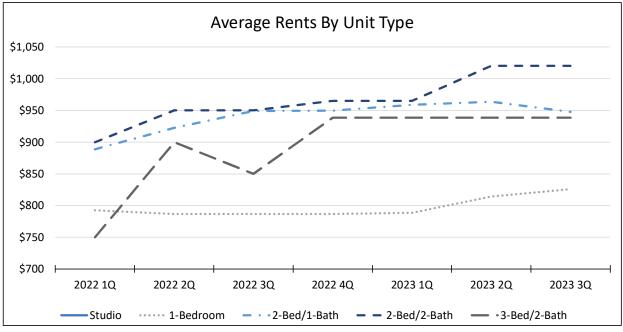
Alamosa, 3rd Quarter 2023

No. Properties Surveyed 13 Units Surveyed (50+) 353 5+ Unit Props per Census** 809 LIHTC Units per CHFA 239 Est. Market Rate 5+ Units 570 5+ Survey Penetration Rate 62% 2+ Unit Props per Census** 1,679 2+ MF Capture Rate 21%



Vacancy of 5.4% is 320 basis points higher YoY and 340 basis points higher QoQ. Average Rents have increased by \$26 (2.9%) YoY and decreased by -\$5 (-0.6%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by -\$50 (-5.0%) QoQ.





^{**2021 5-}Year American Community Survey

Alamosa, 3rd Quarter 2023 (Continued)

Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	1.4%	5.2%	2.5%	3.7%	5.4%	2.0%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$884	\$913	\$921	\$931	\$934	\$953	\$947

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800	\$900	\$950	\$950	\$950	\$1,000	\$950

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Alamosa	0	0	0	0	0	0	0	349	349	349	356	353	353	353

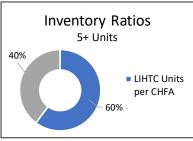
Average Rents By Unit Type

Alamosa		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
	Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$792	\$786	\$786	\$786	\$789	\$814	\$826
	2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$889	\$923	\$949	\$950	\$959	\$964	\$948
	2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$900	\$950	\$950	\$965	\$965	\$1,020	\$1,020
	3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$900	\$850	\$938	\$938	\$938	\$938
	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300	\$1,300	\$1,221	\$1,300	\$1,198	\$1,230	\$1,230

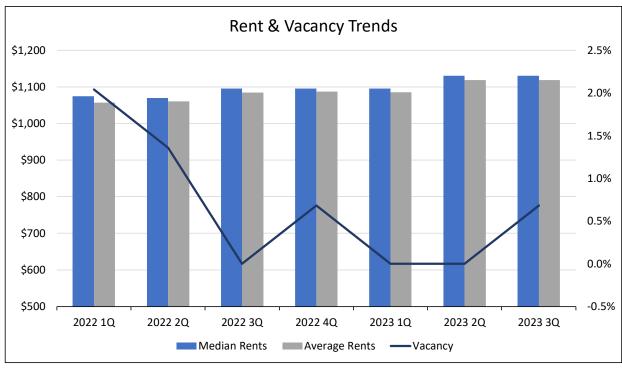
Additional Notes

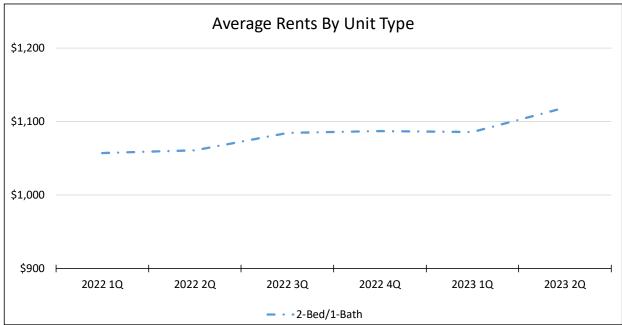
Canon City, 3rd Quarter 2023

2 No. Properties Surveyed Units Surveyed (50+) 147 5+ Unit Props per Census** 808 LIHTC Units per CHFA <u>486</u> Est. Market Rate 5+ Units 322 5+ Survey Penetration Rate 46% 2+ Unit Props per Census** 1,243 12% 2+ MF Capture Rate



Vacancy of 0.0% is 70 basis points lower YoY and 70 basis points lower QoQ. Average Rents have increased by \$34 (3.2%) YoY and decreased by \$0 (0.0%) QoQ. Median Rents increased by \$35 (3.2%) YoY and decreased by \$0 (0.0%) QoQ.





^{**2021 5-}Year American Community Survey

Canon City, 3rd Quarter 2023 (Continued)

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	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2022 2Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Canon City	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%	1.4%	0.0%	0.7%	0.0%	0.0%	0.7%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2022 2Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Canon City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2022 2Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Canon City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,075	\$1,070	\$1,095	\$1,095	\$1,095	\$1,130	\$1,130

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2022 2Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Canon City	0	0	0	0	0	0	0	147	147	147	147	147	147	147

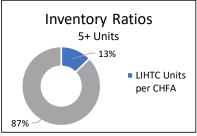
Average Rents By Unit Type

Canon City	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2022 2Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,057	\$1,061	\$1,084	\$1,087	\$1,086	\$1,119	\$1,119
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

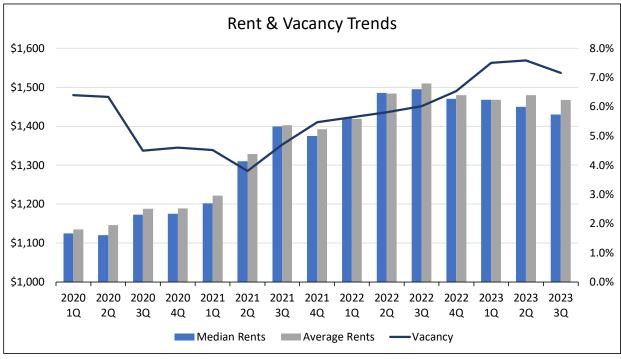
Additional Notes

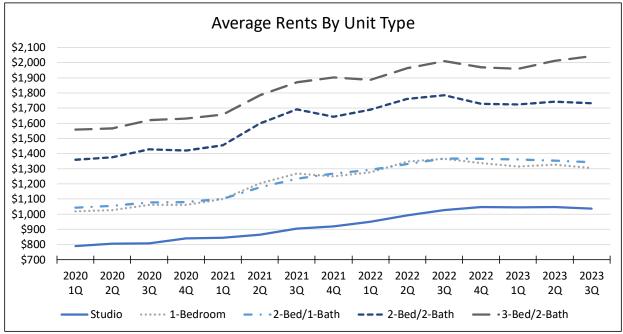
Colorado Springs Metro Area, 3rd Quarter 2023*

No. Properties Surveyed 215 Units Surveyed (50+) 37,586 5+ Unit Props per Census** 41,684 LIHTC Units per CHFA 5,303 Est. Market Rate 5+ Units 36,381 5+ Survey Penetration Rate 103% 2+ Unit Props per Census** 53,314 70% 2+ MF Capture Rate



Vacancy of 7.6% is 110 basis points higher YoY and 40 basis points higher QoQ. Average Rents have decreased by -\$43 (-2.8%) YoY and decreased by -\$13 (-0.9%) QoQ. Median Rents decreased by -\$65 (-4.3%) YoY and decreased by -\$20 (-1.4%) QoQ. Vacancy may be impacted by the construction pipeline.





^{*}Data for this geography provided by Apartment Insights, LLC

^{**2021 5-}Year American Community Survey

Colorado Springs Metro Area, 3rd Quarter 2023* (Continued)

Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Colo Spgs Metro Area	6.3%	4.5%	4.6%	4.5%	3.8%	4.7%	5.5%	5.6%	5.8%	6.0%	6.5%	7.5%	7.6%	7.2%
Airport	12.2%	4.6%	5.0%	5.3%	4.3%	4.9%	5.6%	7.4%	6.5%	6.2%	6.9%	8.2%	8.1%	6.8%
North	5.6%	4.5%	4.8%	4.5%	4.0%	5.0%	5.8%	5.9%	6.2%	6.5%	7.3%	7.9%	7.6%	7.2%
North Central	4.1%	4.7%	3.7%	4.6%	4.0%	4.1%	4.3%	4.2%	4.1%	3.5%	4.9%	6.6%	7.9%	7.3%
Palmer Park	6.2%	4.9%	4.6%	4.2%	3.6%	4.5%	5.1%	5.2%	5.7%	6.3%	4.9%	6.7%	8.2%	6.7%
Rustic Hills	3.3%	3.3%	3.4%	3.7%	3.7%	4.3%	4.9%	4.2%	4.9%	4.5%	5.1%	6.9%	6.9%	7.9%
Secur/Wide/Fount	3.2%	3.2%	3.1%	3.8%	3.1%	3.4%	2.5%	3.3%	4.3%	4.7%	3.5%	9.2%	6.1%	3.4%
South Central	3.4%	4.0%	4.4%	4.3%	3.9%	4.9%	5.9%	4.7%	6.0%	5.4%	5.6%	6.8%	7.0%	8.2%
Southwest	5.4%	4.8%	4.5%	4.4%	2.8%	4.6%	6.2%	5.6%	5.3%	5.8%	7.9%	7.4%	7.8%	7.9%
West	4.4%	5.0%	6.0%	4.8%	3.6%	3.5%	4.0%	4.9%	5.2%	7.9%	5.8%	5.1%	5.9%	6.3%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Colo Spgs Metro Area	\$1,147	\$1,188	\$1,188	\$1,222	\$1,328	\$1,403	\$1,392	\$1,419	\$1,484	\$1,510	\$1,479	\$1,468	\$1,480	\$1,467
Airport	\$969	\$986	\$998	\$1,041	\$1,106	\$1,144	\$1,165	\$1,176	\$1,239	\$1,274	\$1,266	\$1,270	\$1,258	\$1,248
North	\$1,309	\$1,374	\$1,366	\$1,405	\$1,551	\$1,644	\$1,609	\$1,630	\$1,715	\$1,725	\$1,677	\$1,659	\$1,687	\$1,672
North Centr	al \$900	\$909	\$933	\$945	\$982	\$1,022	\$1,028	\$1,058	\$1,116	\$1,133	\$1,116	\$1,106	\$1,104	\$1,106
Palmer Park	\$1,022	\$1,059	\$1,042	\$1,056	\$1,170	\$1,238	\$1,252	\$1,272	\$1,311	\$1,357	\$1,331	\$1,280	\$1,311	\$1,280
Rustic Hills	\$991	\$992	\$1,000	\$1,025	\$1,082	\$1,159	\$1,218	\$1,257	\$1,320	\$1,334	\$1,368	\$1,340	\$1,323	\$1,345
Secur/Wide	/Fount \$1,082	\$1,088	\$1,142	\$1,187	\$1,214	\$1,247	\$1,277	\$1,290	\$1,317	\$1,335	\$1,379	\$1,411	\$1,385	\$1,396
South Centr	al \$1,096	\$1,140	\$1,138	\$1,168	\$1,310	\$1,361	\$1,315	\$1,380	\$1,434	\$1,466	\$1,429	\$1,459	\$1,456	\$1,415
Southwest	\$1,243	\$1,258	\$1,261	\$1,278	\$1,356	\$1,474	\$1,433	\$1,491	\$1,549	\$1,580	\$1,531	\$1,549	\$1,551	\$1,543
West	\$1,185	\$1,179	\$1,187	\$1,254	\$1,341	\$1,343	\$1,363	\$1,395	\$1,401	\$1,462	\$1,391	\$1,389	\$1,430	\$1,415

Median Rents

		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Colo Spgs	Metro Area	\$1,120	\$1,173	\$1,175	\$1,202	\$1,310	\$1,399	\$1,375	\$1,422	\$1,485	\$1,495	\$1,470	\$1,468	\$1,450	\$1,430
	Airport	\$955	\$950	\$950	\$1,000	\$1,045	\$1,075	\$1,125	\$1,185	\$1,229	\$1,274	\$1,244	\$1,275	\$1,225	\$1,210
	North	\$1,299	\$1,355	\$1,340	\$1,390	\$1,540	\$1,625	\$1,573	\$1,622	\$1,680	\$1,695	\$1,650	\$1,616	\$1,660	\$1,653
	North Central	\$870	\$895	\$905	\$930	\$980	\$995	\$995	\$1,059	\$1,125	\$1,125	\$1,105	\$1,078	\$1,095	\$1,095
	Palmer Park	\$970	\$984	\$984	\$985	\$1,110	\$1,165	\$1,210	\$1,200	\$1,220	\$1,255	\$1,292	\$1,250	\$1,261	\$1,200
	Rustic Hills	\$950	\$959	\$975	\$990	\$1,050	\$1,075	\$1,200	\$1,224	\$1,250	\$1,238	\$1,309	\$1,275	\$1,239	\$1,275
	Secur/Wide/Fount	\$1,090	\$1,090	\$1,145	\$1,250	\$1,250	\$1,250	\$1,260	\$1,310	\$1,350	\$1,350	\$1,400	\$1,441	\$1,350	\$1,399
	South Central	\$1,010	\$1,035	\$1,060	\$1,065	\$1,300	\$1,350	\$1,323	\$1,325	\$1,345	\$1,480	\$1,355	\$1,443	\$1,437	\$1,325
	Southwest	\$1,200	\$1,271	\$1,215	\$1,260	\$1,370	\$1,495	\$1,471	\$1,540	\$1,598	\$1,615	\$1,564	\$1,568	\$1,560	\$1,550
	West	\$1,175	\$1,219	\$1,201	\$1,305	\$1,430	\$1,441	\$1,480	\$1,495	\$1,489	\$1,578	\$1,449	\$1,453	\$1,460	\$1,400

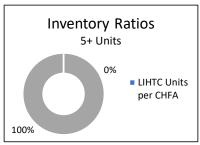
Average Rents By Unit Type

Colo Spgs Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$806	\$808	\$842	\$844	\$864	\$905	\$919	\$950	\$993	\$1,027	\$1,048	\$1,045	\$1,048	\$1,038
1-Bedroom	\$1,026	\$1,062	\$1,062	\$1,100	\$1,203	\$1,268	\$1,250	\$1,276	\$1,347	\$1,365	\$1,338	\$1,314	\$1,327	\$1,304
2-Bed/1-Bath	\$1,055	\$1,077	\$1,080	\$1,101	\$1,177	\$1,235	\$1,269	\$1,291	\$1,331	\$1,367	\$1,366	\$1,360	\$1,353	\$1,343
2-Bed/2-Bath	\$1,376	\$1,427	\$1,421	\$1,455	\$1,598	\$1,691	\$1,644	\$1,690	\$1,760	\$1,786	\$1,728	\$1,724	\$1,742	\$1,731
3-Bed/2-Bath	\$1,565	\$1,620	\$1,631	\$1,658	\$1,784	\$1,869	\$1,901	\$1,886	\$1,963	\$2,009	\$1,969	\$1,959	\$2,012	\$2,041
Other	\$1,119	\$1,203	\$1,180	\$1,250	\$1,233	\$1,376	\$1,404	\$1,416	\$1,481	\$1,481	\$1,467	\$1,514	\$1,469	\$1,526

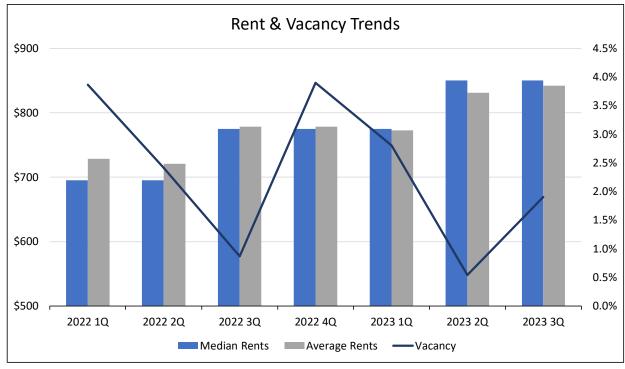
^{*}Data for this geography provided by Apartment Insights, LLC

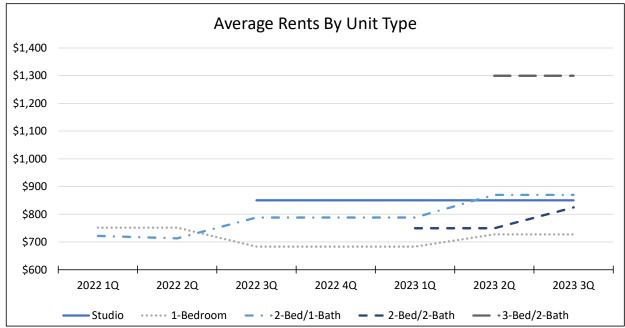
Craig, 3rd Quarter 2023

9 No. Properties Surveyed Units Surveyed (50+) 368 5+ Unit Props per Census** 428 LIHTC Units per CHFA 0 Est. Market Rate 5+ Units 428 5+ Survey Penetration Rate 86% 2+ Unit Props per Census** 663 2+ MF Capture Rate 56%



Vacancy of 0.5% is 100 basis points lower YoY and 140 basis points lower QoQ. Average Rents have increased by \$64 (8.2%) YoY and increased by \$11 (1.3%) QoQ. Median Rents increased by \$75 (9.7%) YoY and decreased by \$0 (0.0%) QoQ.





^{**2021 5-}Year American Community Survey

Craig, 3rd Quarter 2023 (Continued)

Vacancy	1
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	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Craig	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.9%	2.4%	0.9%	3.9%	2.8%	0.5%	1.9%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Craig	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$728	\$721	\$778	\$778	\$773	\$831	\$842

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Craig	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$695	\$695	\$775	\$775	\$775	\$850	\$850

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Craig	0	0	0	0	0	0	0	207	207	231	231	285	368	368

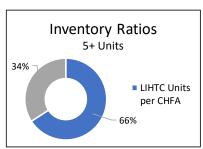
Average Rents By Unit Type

Craig		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
	Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$850	\$850	\$850	\$850	\$850
	1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$752	\$752	\$683	\$683	\$683	\$728	\$728
	2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$722	\$712	\$788	\$788	\$788	\$870	\$870
	2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$750	\$825
	3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300	\$1,300
	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$697	\$679	\$821	\$821	\$821	\$871	\$871

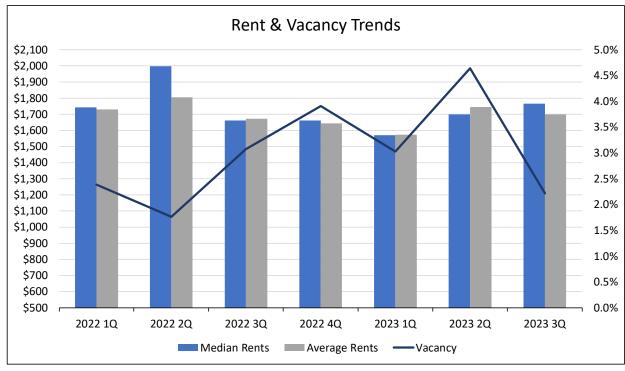
Additional Notes

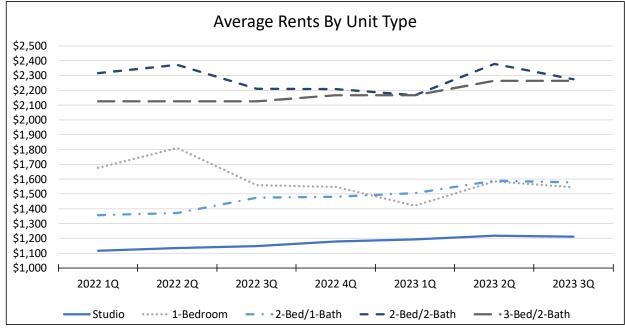
Durango, 3rd Quarter 2023

No. Properties Surveyed 14 Units Surveyed (50+) 991 5+ Unit Props per Census** 1,191 LIHTC Units per CHFA 785 Est. Market Rate 5+ Units 406 5+ Survey Penetration Rate 244% 2+ Unit Props per Census** 2,017 2+ MF Capture Rate 49%



Vacancy of 4.6% is 90 basis points higher YoY and 240 basis points higher QoQ. Average Rents have increased by \$27 (1.6%) YoY and decreased by -\$45 (-2.6%) QoQ. Median Rents increased by \$103 (6.2%) YoY and increased by \$65 (3.8%) QoQ.





^{**2021 5-}Year American Community Survey

Durango, 3rd Quarter 2023 (Continued)

Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Durango	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.4%	1.8%	3.1%	3.9%	3.0%	4.6%	2.2%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Durango	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,730	\$1,805	\$1,673	\$1,645	\$1,573	\$1,744	\$1,699

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Durango	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,742	\$1,998	\$1,662	\$1,662	\$1,569	\$1,700	\$1,765

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Durango	0	0	0	0	0	0	0	796	796	845	845	991	991	991

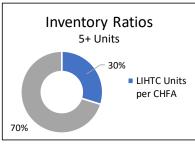
Average Rents By Unit Type

Durango		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
	Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,117	\$1,135	\$1,149	\$1,180	\$1,193	\$1,219	\$1,211
	1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,676	\$1,811	\$1,560	\$1,548	\$1,421	\$1,585	\$1,546
	2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,356	\$1,372	\$1,476	\$1,481	\$1,505	\$1,589	\$1,580
	2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,316	\$2,373	\$2,211	\$2,209	\$2,167	\$2,378	\$2,274
	3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,125	\$2,125	\$2,125	\$2,167	\$2,167	\$2,265	\$2,265
	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,500	\$3,500	\$3,500	\$2,000	\$2,200	\$4,200	\$3,800

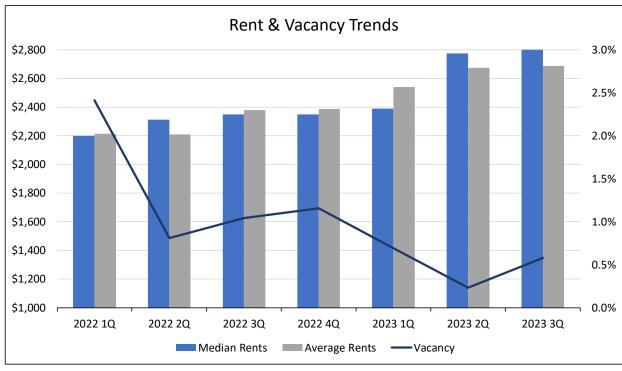
Additional Notes

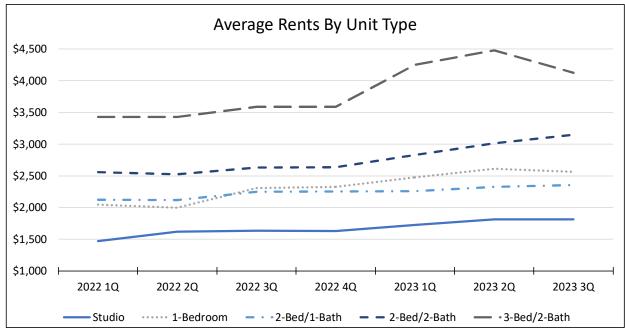
Eagle County, 3rd Quarter 2023

No. Properties Surveyed 9 Units Surveyed (50+) 864 5+ Unit Props per Census** 2,462 LIHTC Units per CHFA 735 Est. Market Rate 5+ Units 1,727 50% 5+ Survey Penetration Rate 2,992 2+ Unit Props per Census** 2+ MF Capture Rate 29%



Vacancy of 0.2% is 50 basis points lower YoY and 30 basis points lower QoQ. Average Rents have increased by \$309 (13.0%) YoY and increased by \$14 (0.5%) QoQ. Median Rents increased by \$450 (19.1%) YoY and increased by \$25 (0.9%) QoQ.





^{**2021 5-}Year American Community Survey

Eagle County, 3rd Quarter 2023 (Continued)

Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Eagle County	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.4%	0.8%	1.0%	1.2%	0.7%	0.2%	0.6%

Average Rents

	2020 2Q	2020 30	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Eagle County	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,215	\$2,211	\$2,379	\$2,387	\$2,540	\$2,675	\$2,688

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Eagle County	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,200	\$2,313	\$2,350	\$2,350	\$2,390	\$2,775	\$2,800

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Eagle County	0	0	0	0	0	0	0	787	864	864	864	864	864	864

Average Rents By Unit Type

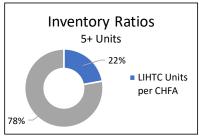
Eagle County	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,469	\$1,621	\$1,633	\$1,630	\$1,728	\$1,815	\$1,815
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,047	\$2,000	\$2,306	\$2,327	\$2,474	\$2,611	\$2,562
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,124	\$2,120	\$2,248	\$2,251	\$2,260	\$2,324	\$2,356
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,557	\$2,524	\$2,632	\$2,634	\$2,828	\$3,013	\$3,148
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,427	\$3,427	\$3,586	\$3,589	\$4,251	\$4,476	\$4,124
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Additional Notes

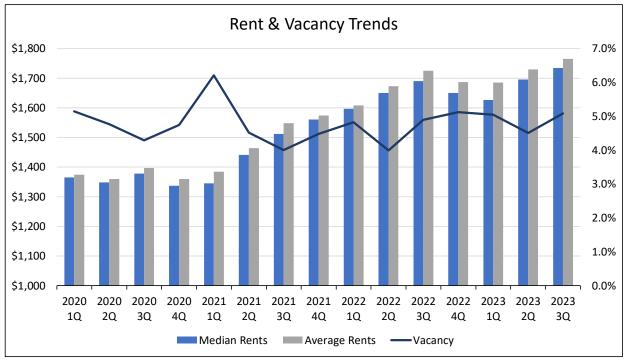
It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County.

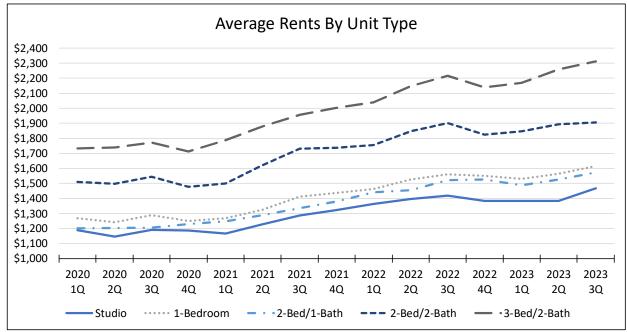
Fort Collins Metro Area, 3rd Quarter 2023*

No. Properties Surveyed 66 Units Surveyed (50+) 12,651 5+ Unit Props per Census** 23,146 LIHTC Units per CHFA 5,106 Est. Market Rate 5+ Units 18,040 5+ Survey Penetration Rate 70% 2+ Unit Props per Census** 30,075 2+ MF Capture Rate 42%



Vacancy of 4.5% is 20 basis points higher YoY and 60 basis points lower QoQ. Average Rents have increased by \$40 (2.3%) YoY and increased by \$36 (2.1%) QoQ. Median Rents increased by \$44 (2.6%) YoY and increased by \$39 (2.3%) QoQ.





^{*}Data for this geography provided by Apartment Insights, LLC

^{**2021 5-}Year American Community Survey

Fort Collins Metro Area, 3rd Quarter 2023* (Continued)

Vac	can	cv
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Fort Collins Metro Area 4.8% 4.3% 4.7% 6.2% 4.5% 4.0% 4.8% 4.0% 4.9% 5.1% 5.1% 4.5% 5.1% Fort Collins North 4.2% 4.7% 4.7% 6.2% 5.1% 5.4% 4.6% 4.3% 3.8% 5.2% 4.1% 4.2% 4.4% 5.3% Fort Collins South 5.4% 4.3% 5.1% 7.0% 4.7% 3.1% 4.8% 4.6% 3.8% 4.4% 4.9% 4.7% 4.0% 4.9% Loveland 4.4% 3.9% 4.3% 5.0% 3.7% 4.0% 4.0% 5.5% 4.4% 5.3% 6.2% 5.2% 5.1%		2020 2	Q 2020 3C	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Fort Collins South 5.4% 4.3% 5.1% 7.0% 4.7% 3.1% 4.8% 4.6% 3.8% 4.4% 4.9% 4.7% 4.0% 4.9%	Fort Collins Metro Area	4.8%	4.3%	4.7%	6.2%	4.5%	4.0%	4.5%	4.8%	4.0%	4.9%	5.1%	5.1%	4.5%	5.1%
	Fort Collins	North 4.2%	4.7%	4.7%	6.2%	5.1%	5.4%	4.6%	4.3%	3.8%	5.2%	4.1%	4.2%	4.4%	5.3%
Loveland 4.4% 3.9% 4.3% 5.0% 3.7% 4.0% 4.0% 5.5% 4.4% 5.3% 6.3% 6.2% 5.2% 5.1%	Fort Collins	South 5.4%	4.3%	5.1%	7.0%	4.7%	3.1%	4.8%	4.6%	3.8%	4.4%	4.9%	4.7%	4.0%	4.9%
	Loveland	4.4%	3.9%	4.3%	5.0%	3.7%	4.0%	4.0%	5.5%	4.4%	5.3%	6.3%	6.2%	5.2%	5.1%

Average Rents

		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Fort Collin	s Metro Area	\$1,360	\$1,397	\$1,360	\$1,384	\$1,463	\$1,548	\$1,574	\$1,607	\$1,673	\$1,725	\$1,687	\$1,685	\$1,729	\$1,765
	Fort Collins North	\$1,340	\$1,352	\$1,304	\$1,340	\$1,422	\$1,511	\$1,531	\$1,588	\$1,668	\$1,675	\$1,638	\$1,687	\$1,738	\$1,781
	Fort Collins South	\$1,366	\$1,415	\$1,377	\$1,397	\$1,465	\$1,561	\$1,572	\$1,610	\$1,675	\$1,764	\$1,728	\$1,717	\$1,748	\$1,790
-	Loveland	\$1,370	\$1,416	\$1,391	\$1,409	\$1,502	\$1,565	\$1,611	\$1,621	\$1,676	\$1,719	\$1,678	\$1,645	\$1,695	\$1,718

Median Rents

		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Fort Collin	s Metro Area	\$1,348	\$1,378	\$1,337	\$1,345	\$1,441	\$1,512	\$1,560	\$1,597	\$1,650	\$1,690	\$1,650	\$1,626	\$1,695	\$1,734
	Fort Collins North	\$1,315	\$1,350	\$1,308	\$1,315	\$1,405	\$1,490	\$1,570	\$1,595	\$1,660	\$1,605	\$1,638	\$1,625	\$1,695	\$1,730
	Fort Collins South	\$1,360	\$1,399	\$1,350	\$1,350	\$1,440	\$1,548	\$1,540	\$1,605	\$1,650	\$1,743	\$1,694	\$1,675	\$1,729	\$1,784
	Loveland	\$1,375	\$1,404	\$1,360	\$1,383	\$1,480	\$1,537	\$1,560	\$1,597	\$1,650	\$1,675	\$1,650	\$1,603	\$1,625	\$1,675

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Fort Collins Metro Area	10,618	10,854	10,854	11,398	11,398	11,450	12,201	12,746	12,626	12,809	12,809	12,891	12,651	12,651
Fort Collins North	3,177	3,177	3,177	3,177	3,177	3,229	3,229	3,533	3,413	3,533	3,533	3,533	3,635	3,635
Fort Collins South	4,481	4,481	4,481	5,025	5,025	5,025	5,025	5,121	5,121	5,120	5,120	5,202	5,100	5,100
Loveland	2,960	3,196	3,196	3,196	3,196	3,196	3,947	4,092	4,092	4,156	4,156	4,156	3,916	3,916

Average Rents By Unit Type

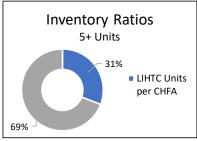
Fort Collins Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$1,148	\$1,192	\$1,188	\$1,168	\$1,229	\$1,287	\$1,324	\$1,365	\$1,397	\$1,420	\$1,384	\$1,385	\$1,384	\$1,468
1-Bedroom	\$1,242	\$1,288	\$1,250	\$1,268	\$1,326	\$1,412	\$1,437	\$1,464	\$1,527	\$1,560	\$1,550	\$1,531	\$1,566	\$1,615
2-Bed/1-Bath	\$1,204	\$1,206	\$1,230	\$1,248	\$1,289	\$1,335	\$1,380	\$1,442	\$1,455	\$1,523	\$1,527	\$1,487	\$1,526	\$1,574
2-Bed/2-Bath	\$1,498	\$1,544	\$1,478	\$1,500	\$1,622	\$1,732	\$1,737	\$1,756	\$1,847	\$1,902	\$1,824	\$1,847	\$1,893	\$1,907
3-Bed/2-Bath	\$1,739	\$1,772	\$1,714	\$1,787	\$1,880	\$1,956	\$2,004	\$2,041	\$2,147	\$2,216	\$2,139	\$2,169	\$2,259	\$2,312
Other	\$1,413	\$1,438	\$1,437	\$1,525	\$1,431	\$1,470	\$1,576	\$1,590	\$1,610	\$1,622	\$1,695	\$1,724	\$1,721	\$1,710

Additional Notes

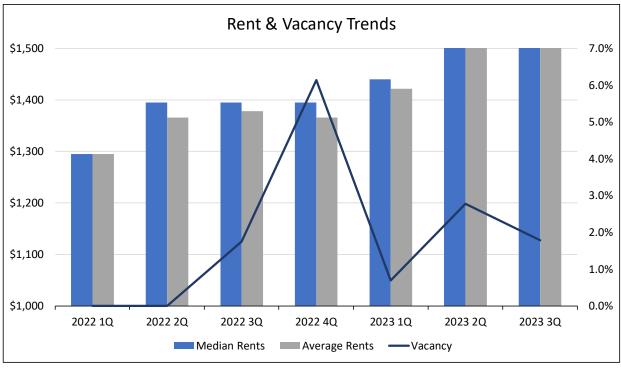
 $[\]ensuremath{^{*}}\textsc{Data}$ for this geography provided by Apartment Insights, LLC

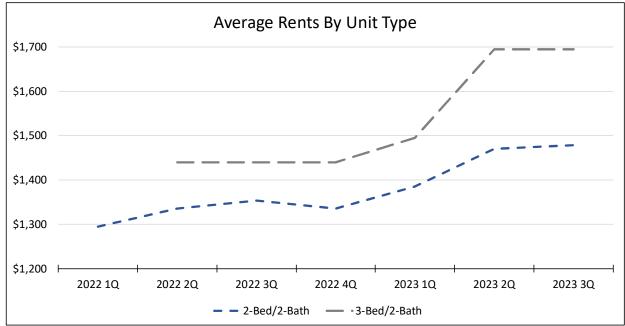
Fort Morgan/Wiggins, 3rd Quarter 2023

2 No. Properties Surveyed Units Surveyed (50+) 168 5+ Unit Props per Census** 484 LIHTC Units per CHFA 149 Est. Market Rate 5+ Units 335 50% 5+ Survey Penetration Rate 2+ Unit Props per Census** 963 2+ MF Capture Rate 17%



Vacancy of 2.8% is 0 basis points higher YoY and 100 basis points higher QoQ. Average Rents have increased by \$177 (12.9%) YoY and increased by \$11 (0.7%) QoQ. Median Rents increased by \$150 (10.8%) YoY and decreased by \$0 (0.0%) QoQ.





^{**2021 5-}Year American Community Survey

Fort Morgan/Wiggins, 3rd Quarter 2023 (Continued)

Vacancy

Vacancy														
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Fort Morgan/Wiggins	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.8%	6.1%	0.7%	2.8%	1.8%
Average Rents														
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Fort Morgan/Wiggins	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,295	\$1,366	\$1,379	\$1,366	\$1,422	\$1,545	\$1,556
Median Rents				l				1				l		
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Fort Morgan/Wiggins	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,295	\$1,395	\$1,395	\$1,395	\$1,440	\$1,545	\$1,545
Inventory	2020.20	2020.20	2020.40	2024 40	2024 20	2024.20	2024 40	2022.40	2022.20	2022.20	2022.40	2022.40	2022.20	2022.20
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q

Average Rents By Unit Type

Fort Morgan/Wiggins	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,295	\$1,336	\$1,354	\$1,336	\$1,385	\$1,470	\$1,478
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,440	\$1,440	\$1,440	\$1,495	\$1,695	\$1,695
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

114

114

114

144

144

168

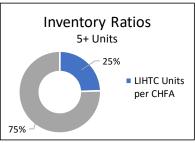
Additional Notes

Fort Morgan/Wiggins

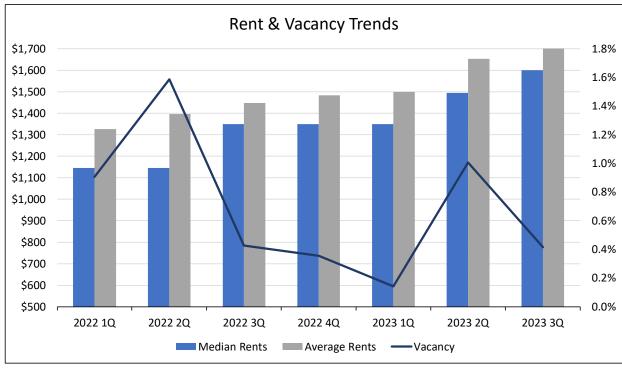
Inventory increased by 24 units that were added to an existing property that is delivering in new units batches, which are generally 100% pre-leased before delivery.

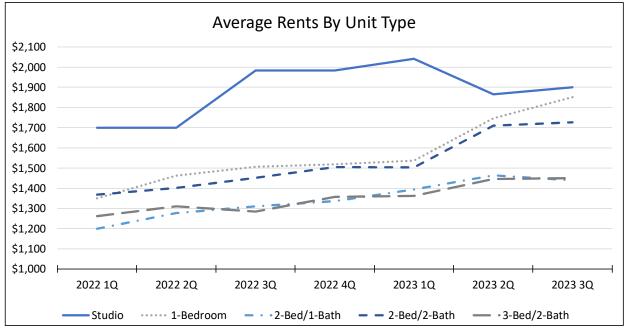
Glenwood Springs Metro Area, 3rd Quarter 2023

No. Properties Surveyed 17 Units Surveyed (50+) 1,694 5+ Unit Props per Census** 2,657 LIHTC Units per CHFA 651 Est. Market Rate 5+ Units 2,006 84% 5+ Survey Penetration Rate 3,814 2+ Unit Props per Census** 2+ MF Capture Rate 44%



Vacancy of 1.0% is 0 basis points lower YoY and 60 basis points higher QoQ. Average Rents have increased by \$264 (18.2%) YoY and increased by \$59 (3.5%) QoQ. Median Rents increased by \$250 (18.5%) YoY and increased by \$105 (7.0%) QoQ.





^{**2021 5-}Year American Community Survey

Glenwood Springs Metro Area, 3rd Quarter 2023 (Continued)

Vacancy

	2020 2Q	2020 30	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Glenwood Spgs Metro Area	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%	1.6%	0.4%	0.4%	0.1%	1.0%	0.4%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Glenwood Spgs Metro Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,327	\$1,397	\$1,448	\$1,483	\$1,500	\$1,654	\$1,712

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Glenwood Spgs Metro Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,145	\$1,145	\$1,350	\$1,350	\$1,350	\$1,495	\$1,600

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Glenwood Spgs Metro Area	0	0	0	0	0	0	0	1,323	1,323	1,404	1,404	1,404	1,694	1,694

Average Rents By Unit Type

Glenwood Spgs Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,700	\$1,700	\$1,984	\$1,984	\$2,041	\$1,865	\$1,900
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,349	\$1,463	\$1,506	\$1,519	\$1,537	\$1,746	\$1,852
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,199	\$1,278	\$1,310	\$1,336	\$1,394	\$1,464	\$1,440
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,368	\$1,401	\$1,451	\$1,505	\$1,504	\$1,709	\$1,726
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,262	\$1,310	\$1,284	\$1,357	\$1,362	\$1,445	\$1,451
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095	\$1,095

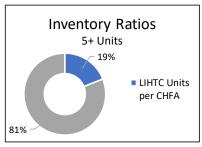
Additional Notes

It should be noted that, while Basalt and El Jebel are technically in Eagle County, for purposes of this Survey, properties in these towns have instead been included in the Glenwood Springs geography because they have a greater impact on housing in the Glenwood Springs housing market than the housing market in Eagle County. Further, the Survey does not include any properties in Aspen/Snowmass, as the significantly higher rents in those areas would reduce the usefulness of the data for the remainder of the Glenwood Spring area.

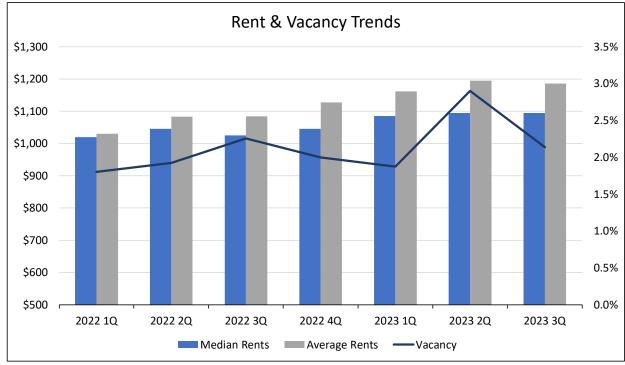
Studios, and to a lesser degree 1-BD units, in the Glenwood Springs MSA have higher rents than their larger 2 and 3-bedroom counterparts because the newest development in the market largely includes smaller units. Larger units are generally found in older vintage properties.

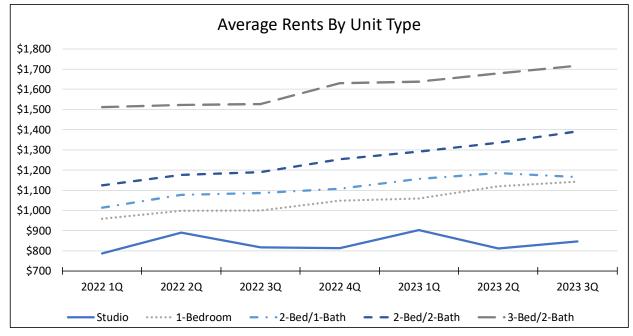
Grand Junction Metro Area, 3rd Quarter 2023

44 No. Properties Surveyed Units Surveyed (50+) 2,014 5+ Unit Props per Census** 5,501 LIHTC Units per CHFA 1,047 Est. Market Rate 5+ Units 4,454 45% 5+ Survey Penetration Rate 2+ Unit Props per Census** 9,141 2+ MF Capture Rate 22%



Vacancy of 2.9% is 10 basis points higher YoY and 80 basis points higher QoQ. Average Rents have increased by \$102 (9.4%) YoY and decreased by -\$9 (-0.7%) QoQ. Median Rents increased by \$70 (6.8%) YoY and decreased by \$0 (0.0%) QoQ.





^{**2021 5-}Year American Community Survey

Grand Junction Metro Area, 3rd Quarter 2023 (Continued)

Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Grand Junction Metro Area	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.8%	1.9%	2.3%	2.0%	1.9%	2.9%	2.1%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Grand Junction Metro Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,030	\$1,083	\$1,085	\$1,127	\$1,161	\$1,195	\$1,186

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Grand Junction Metro Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,020	\$1,045	\$1,025	\$1,045	\$1,085	\$1,095	\$1,095

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Grand Junction Metro Area	0	0	0	0	0	0	0	1,442	1,506	1,506	1,602	1,602	1,722	2,014

Average Rents By Unit Type

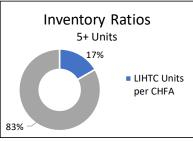
Grand Junction Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$786	\$890	\$818	\$813	\$903	\$811	\$846
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$958	\$998	\$1,000	\$1,048	\$1,058	\$1,120	\$1,142
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,013	\$1,078	\$1,087	\$1,108	\$1,156	\$1,186	\$1,165
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,125	\$1,176	\$1,189	\$1,254	\$1,291	\$1,335	\$1,391
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,512	\$1,522	\$1,527	\$1,631	\$1,638	\$1,680	\$1,718
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,260	\$1,416	\$1,460	\$1,460	\$1,520	\$1,541	\$919

Additional Notes

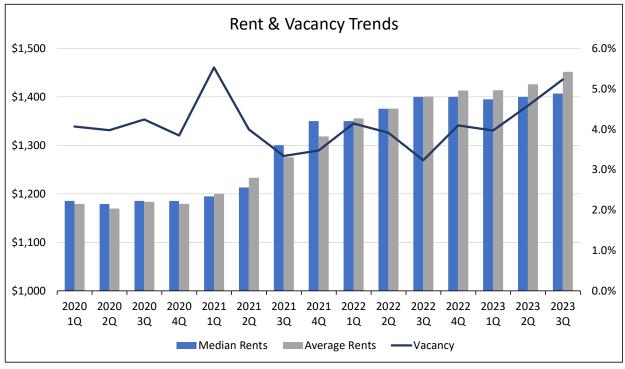
We added 292 units in 6 properties this quarter.

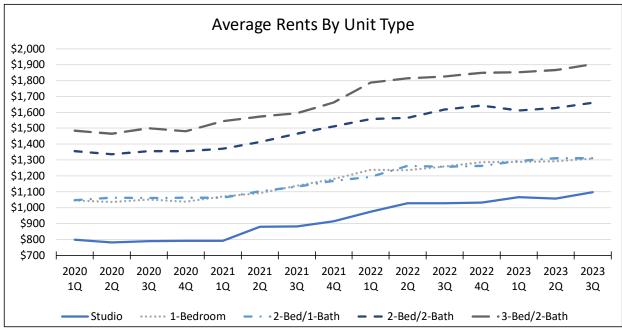
Greeley Metro Area, 3rd Quarter 2023*

No. Properties Surveyed 39 Units Surveyed (50+) 6,291 5+ Unit Props per Census** 11,607 LIHTC Units per CHFA 1,938 Est. Market Rate 5+ Units 9,669 65% 5+ Survey Penetration Rate 2+ Unit Props per Census** 16,920 37% 2+ MF Capture Rate



Vacancy of 4.6% is 200 basis points higher YoY and 70 basis points higher QoQ. Average Rents have increased by \$51 (3.7%) YoY and increased by \$26 (1.8%) QoQ. Median Rents increased by \$7 (0.5%) YoY and increased by \$7 (0.5%) QoQ.





^{*}Data for this geography provided by Apartment Insights, LLC

^{**2021 5-}Year American Community Survey

Greeley Metro Area, 3rd Quarter 2023* (Continued)

Vacancy	
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2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
4.0%	4.2%	3.8%	5.5%	4.0%	3.3%	3.5%	4.1%	3.9%	3.2%	4.1%	4.0%	4.6%	5.2%
2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
\$1,170	\$1,183	\$1,180	\$1,199	\$1,233	\$1,276	\$1,319	\$1,356	\$1,376	\$1,400	\$1,413	\$1,414	\$1,426	\$1,452
2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
\$1,179	\$1,185	\$1,185	\$1,195	\$1,213	\$1,300	\$1,350	\$1,350	\$1,375	\$1,400	\$1,400	\$1,395	\$1,400	\$1,407
			ı				1				ı		
2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
4,581	4,581	4,581	4,581	4,581	4,581	4,581	5,314	5,314	5,288	5,574	5,574	5,574	6,291
	4.0% 2020 2Q \$1,170 2020 2Q \$1,179	4.0% 4.2% 2020 2Q 2020 3Q \$1,170 \$1,183 2020 2Q 2020 3Q \$1,179 \$1,185 2020 2Q 2020 3Q	4.0% 4.2% 3.8% 2020 2Q 2020 3Q 2020 4Q \$1,170 \$1,183 \$1,180 2020 2Q 2020 3Q 2020 4Q \$1,179 \$1,185 \$1,185 2020 2Q 2020 3Q 2020 4Q	4.0% 4.2% 3.8% 5.5% 2020 2Q 2020 3Q 2020 4Q 2021 1Q \$1,170 \$1,183 \$1,180 \$1,199 2020 2Q 2020 3Q 2020 4Q 2021 1Q \$1,179 \$1,185 \$1,185 \$1,195 2020 2Q 2020 3Q 2020 4Q 2021 1Q	4.0% 4.2% 3.8% 5.5% 4.0% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q	4.0% 4.2% 3.8% 5.5% 4.0% 3.3% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 \$1,276 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q	4.0% 4.2% 3.8% 5.5% 4.0% 3.3% 3.5% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 \$1,276 \$1,319 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 \$1,350 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q	2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 \$1,276 \$1,319 \$1,356 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 \$1,350 \$1,350 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 \$1,350 \$1,350	4.0% 4.2% 3.8% 5.5% 4.0% 3.3% 3.5% 4.1% 3.9% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 \$1,276 \$1,319 \$1,356 \$1,376 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 \$1,350 \$1,350 \$1,375 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q	4.0% 4.2% 3.8% 5.5% 4.0% 3.3% 3.5% 4.1% 3.9% 3.2% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 \$1,276 \$1,319 \$1,356 \$1,376 \$1,400 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 \$1,350 \$1,350 \$1,375 \$1,400 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q	4.0% 4.2% 3.8% 5.5% 4.0% 3.3% 3.5% 4.1% 3.9% 3.2% 4.1% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 \$1,276 \$1,319 \$1,356 \$1,376 \$1,400 \$1,413 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q \$1,179 \$1,185 \$1,185 \$1,213 \$1,300 \$1,350 \$1,350 \$1,375 \$1,400 \$1,400 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q	4.0% 4.2% 3.8% 5.5% 4.0% 3.3% 3.5% 4.1% 3.9% 3.2% 4.1% 4.0% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q 2023 1Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 \$1,276 \$1,319 \$1,356 \$1,376 \$1,400 \$1,413 \$1,414 \$ 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q 2023 1Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 \$1,350 \$1,350 \$1,375 \$1,400 \$1,400 \$1,395 \$ 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q 2023 1Q \$1,179 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 \$1,350 \$1,350 \$1,375 \$1,400 \$1,400 \$1,395	4.0% 4.2% 3.8% 5.5% 4.0% 3.3% 3.5% 4.1% 3.9% 3.2% 4.1% 4.0% 4.6% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q 2023 1Q 2023 2Q \$1,170 \$1,183 \$1,180 \$1,199 \$1,233 \$1,276 \$1,319 \$1,356 \$1,376 \$1,400 \$1,413 \$1,414 \$1,426 \$ 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q 2023 1Q 2023 2Q \$1,179 \$1,185 \$1,185 \$1,185 \$1,195 \$1,213 \$1,300 \$1,350 \$1,350 \$1,355 \$1,375 \$1,400 \$1,400 \$1,400 \$1,395 \$1,400 \$1,40

Average Rents By Unit Type

Greeley Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$781	\$789	\$792	\$791	\$880	\$882	\$914	\$974	\$1,029	\$1,028	\$1,033	\$1,068	\$1,058	\$1,098
1-Bedroom	\$1,036	\$1,051	\$1,038	\$1,070	\$1,091	\$1,138	\$1,181	\$1,237	\$1,236	\$1,259	\$1,286	\$1,287	\$1,292	\$1,309
2-Bed/1-Bath	\$1,063	\$1,060	\$1,062	\$1,063	\$1,103	\$1,132	\$1,168	\$1,195	\$1,264	\$1,257	\$1,263	\$1,294	\$1,311	\$1,311
2-Bed/2-Bath	\$1,335	\$1,356	\$1,356	\$1,371	\$1,413	\$1,465	\$1,511	\$1,558	\$1,565	\$1,618	\$1,642	\$1,612	\$1,626	\$1,660
3-Bed/2-Bath	\$1,465	\$1,501	\$1,481	\$1,544	\$1,574	\$1,594	\$1,661	\$1,787	\$1,815	\$1,826	\$1,849	\$1,853	\$1,865	\$1,903
Other	\$1,089	\$1,089	\$1,151	\$1,151	\$1,170	\$1,208	\$1,213	\$1,222	\$1,229	\$1,222	\$1,222	\$1,237	\$1,324	\$1,244

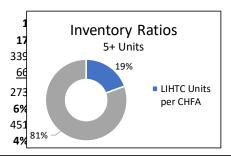
Additional Notes

None.

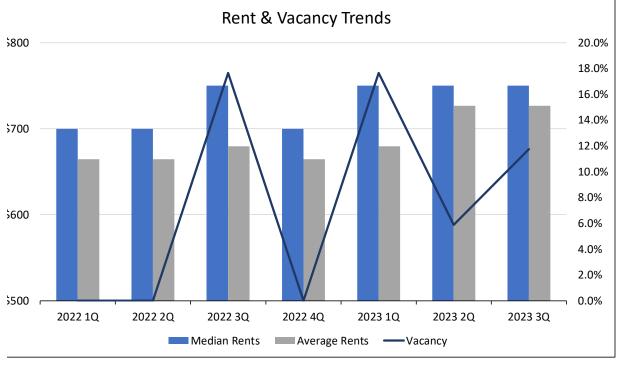
^{*}Data for this geography provided by Apartment Insights, LLC

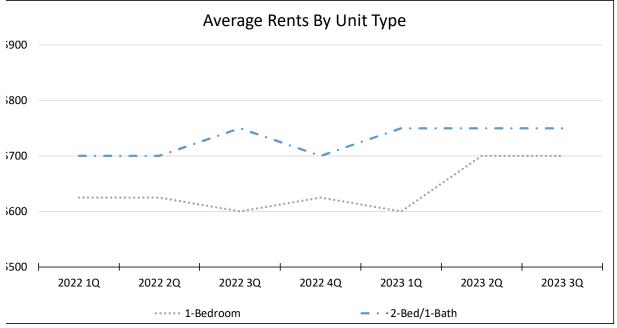
La Junta, 3rd Quarter 2023

No. Properties Surveyed
Units Surveyed (50+)
5+ Unit Props per Census**
LIHTC Units per CHFA
Est. Market Rate 5+ Units
5+ Survey Penetration Rate
2+ Unit Props per Census**
2+ MF Capture Rate



Vacancy of 5.9% is 590 basis points higher YoY and 590 basis points lower QoQ. Average Rents have increased by \$47 (6.9%) YoY and decreased by \$0 (0.0%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.





^{**2021 5-}Year American Community Survey

La Junta, 3rd Quarter 2023 (Continued)

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	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
La Junta	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	17.6%	0.0%	17.6%	5.9%	11.8%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
La Junta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$665	\$665	\$679	\$665	\$679	\$726	\$726

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
La Junta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700	\$700	\$750	\$700	\$750	\$750	\$750

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
La Junta	0	0	0	0	0	0	0	17	17	17	17	17	17	17

Average Rents By Unit Type

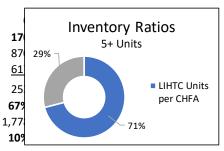
La Junta		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
	Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$625	\$625	\$600	\$625	\$600	\$700	\$700
	2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700	\$700	\$750	\$700	\$750	\$750	\$750
	2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Additional Notes

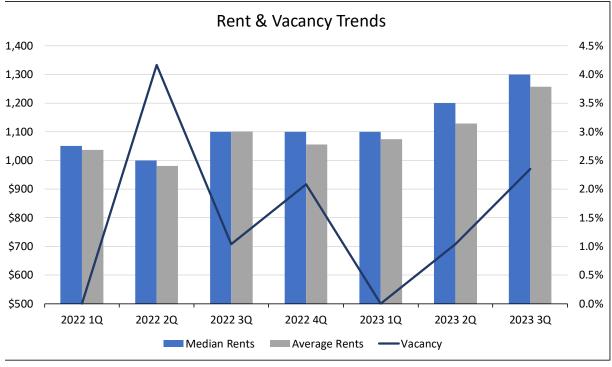
Vacancy can appear volatile in this market because of its small size (one project with 17 total units being surveyed). As such, it takes only a few units to make vacancy appear high.

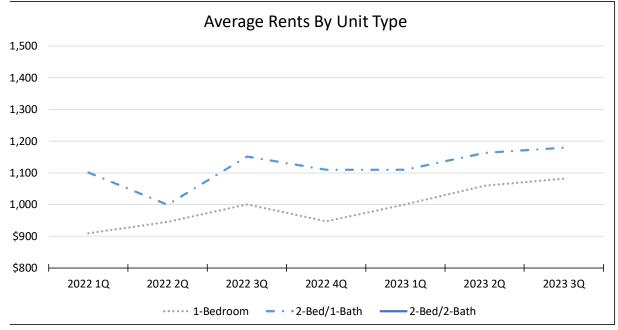
Montrose/Ridgeway/Delta, 3rd Quarter 2023

No. Properties Surveyed
Units Surveyed (50+)
5+ Unit Props per Census**
LIHTC Units per CHFA
Est. Market Rate 5+ Units
5+ Survey Penetration Rate
2+ Unit Props per Census**
2+ MF Capture Rate



Vacancy of 1.0% is 130 basis points lower YoY and 130 basis points higher QoQ. Average Rents have increased by \$156 (14.1%) YoY and increased by \$128 (11.4%) QoQ. Median Rents increased by \$200 (18.2%) YoY and increased by \$100 (8.3%) QoQ.





^{**2021 5-}Year American Community Survey

Montrose/Ridgeway/Delta, 3rd Quarter 2023 (Continued)

Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Montrose/Ridgeway/Delta	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.2%	1.0%	2.1%	0.0%	1.0%	2.4%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Montrose/Ridgeway/Delta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,037	\$981	\$1,101	\$1,056	\$1,073	\$1,129	\$1,257

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Montrose/Ridgeway/Delta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,050	\$1,000	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Montrose/Ridgeway/Delta	0	0	0	0	0	0	0	96	96	96	96	96	96	170

Average Rents By Unit Type

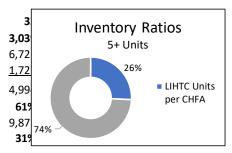
Montrose/Ridgeway/Delta	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$909	\$945	\$1,000	\$947	\$1,000	\$1,059	\$1,081
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,101	\$999	\$1,152	\$1,110	\$1,110	\$1,163	\$1,179
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Additional Notes

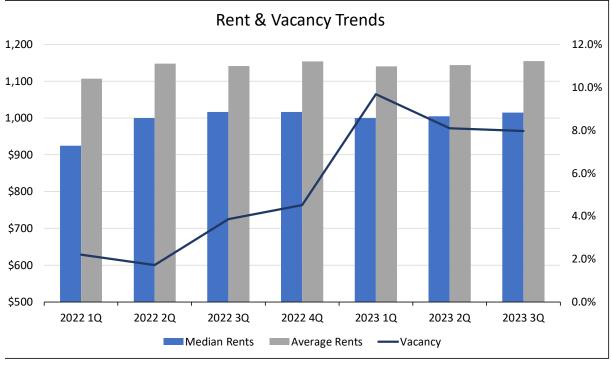
Added one new property to the survey in 3Q 2023, which pushed up average and median rents.

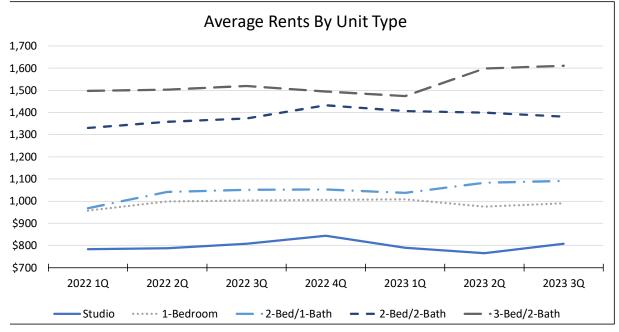
Pueblo Metro Area, 3rd Quarter 2023

No. Properties Surveyed
Units Surveyed (50+)
5+ Unit Props per Census**
LIHTC Units per CHFA
Est. Market Rate 5+ Units
5+ Survey Penetration Rate
2+ Unit Props per Census**
2+ MF Capture Rate



Vacancy of 8.1% is 410 basis points higher YoY and 10 basis points lower QoQ. Average Rents have increased by \$14 (1.2%) YoY and increased by \$11 (1.0%) QoQ. Median Rents decreased by \$1 (-0.1%) YoY and increased by \$10 (1.0%) QoQ.





^{**2021 5-}Year American Community Survey

Pueblo Metro Area, 3rd Quarter 2023 (Continued)

Vacancy	
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vacancy														
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Pueblo Metro Area	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.2%	1.7%	3.9%	4.5%	9.7%	8.1%	8.0%
Average Rents														
/ tverage nems	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Pueblo Metro Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,107	\$1,148	\$1,141	\$1,154	\$1,140	\$1,144	\$1,155
Median Rents	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Pueblo Metro Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$925	\$1,000	\$1,016	\$1,016	\$1,000	\$1,005	\$1,015
Inventory	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Pueblo Metro Area	0	0	0	0	0	0	0	2,903	2,903	2,903	2,903	2,903	3,003	3,039

Average Rents By Unit Type

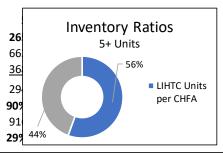
Pueblo Metro Area	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$783	\$787	\$808	\$844	\$791	\$766	\$808
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$958	\$998	\$1,003	\$1,006	\$1,008	\$975	\$990
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$968	\$1,041	\$1,051	\$1,053	\$1,038	\$1,082	\$1,091
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,330	\$1,357	\$1,373	\$1,433	\$1,406	\$1,400	\$1,382
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,498	\$1,503	\$1,519	\$1,494	\$1,474	\$1,598	\$1,610
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,314	\$2,308	\$1,777	\$1,776	\$1,679	\$1,682	\$1,779

Additional Notes

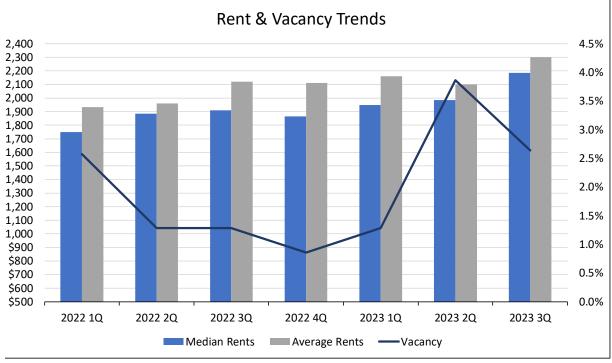
Vacancy in the overall market, and especially in the Pueblo Northeast submarket, increased significantly because a property suffered a major sewer line break during 1Q23, which forced the property to move approximately 70% of its residents out. The manager reported during our 2Q23 survey that the sewer line has been repaired and that the vacated units are back in lease-up. Inventory increase by 36 units this quarter as we added another property to the survey.

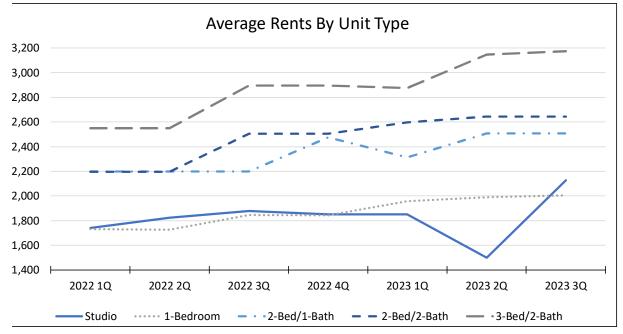
Steamboat Springs/Hayden, 3rd Quarter 2023

No. Properties Surveyed
Units Surveyed (50+)
5+ Unit Props per Census**
LIHTC Units per CHFA
Est. Market Rate 5+ Units
5+ Survey Penetration Rate
2+ Unit Props per Census**
2+ MF Capture Rate



Vacancy of 3.9% is 140 basis points higher YoY and 120 basis points higher QoQ. Average Rents have increased by \$180 (8.5%) YoY and increased by \$201 (9.6%) QoQ. Median Rents increased by \$277 (14.5%) YoY and increased by \$202 (10.2%) QoQ.





^{**2021 5-}Year American Community Survey

Steamboat Springs/Hayden, 3rd Quarter 2023 (Continued)

Vacancy

2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.6%	1.3%	1.3%	0.9%	1.3%	3.9%	2.6%
2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,933	\$1,960	\$2,120	\$2,112	\$2,162	\$2,100	\$2,300
2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,750	\$1,885	\$1,910	\$1,865	\$1,950	\$1,985	\$2,187
	0.0% 2020 2Q \$0 2020 2Q	0.0% 0.0% 2020 2Q 2020 3Q \$0 \$0 2020 2Q 2020 3Q	0.0% 0.0% 0.0% 2020 2Q 2020 3Q 2020 4Q \$0 \$0 \$0 2020 2Q 2020 3Q 2020 4Q	0.0% 0.0% 0.0% 0.0% 2020 2Q 2020 3Q 2020 4Q 2021 1Q \$0 \$0 \$0 \$0 2020 2Q 2020 3Q 2020 4Q 2021 1Q	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q \$0 \$0 \$0 \$0 \$0 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q \$0 \$0 \$0 \$0 \$0 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q \$0 \$0 \$0 \$0 \$0 \$0 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q	2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q \$0 \$0 \$0 \$0 \$0 \$0 \$1,933 \$ 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 2.6% 1.3% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q \$0 \$0 \$0 \$0 \$0 \$0 \$1,933 \$1,960 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 2.6% 1.3% 1.3% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q \$0 \$0 \$0 \$0 \$0 \$1,933 \$1,960 \$2,120 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 2.6% 1.3% 1.3% 0.9% 2020 2Q 2020 3Q 2020 4Q \$0 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q \$0 2022 2Q 2022 3Q 2022 3Q 2022 3Q 2022 3Q 2022 4Q \$0 2022 4Q \$0 \$0 \$0 \$0 \$0 \$1,933 \$1,960 \$2,120 \$2,112 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2021 4Q 2022 1Q 2022 1Q 2022 3Q 2022 3Q 2022 4Q 2022 2Q 2020 3Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2021 4Q 2022 1Q 2022 3Q 2022 3Q 2022 4Q	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 2.6% 1.3% 1.3% 0.9% 1.3% 2020 20 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q 2023 1Q \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,933 \$1,960 \$2,120 \$2,112 \$2,162	0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 2.6% 1.3% 1.3% 0.9% 1.3% 3.9% 2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q 2023 1Q 2023 2Q \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$1,933 \$1,960 \$2,120 \$2,112 \$2,162 \$2,100 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$

2020 2Q 2020 3Q 2020 4Q 2021 1Q 2021 2Q 2021 3Q 2021 4Q 2022 1Q 2022 2Q 2022 3Q 2022 4Q

233

233

233

233

233

2023 1Q 2023 2Q 2023 3Q

233

265

Average Rents By Unit Type

Steamboat Spgs/Hayden

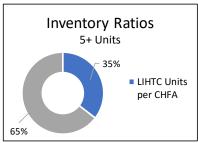
Steamboat Spgs/Hayden	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,741	\$1,824	\$1,879	\$1,851	\$1,851	\$1,499	\$2,126
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,730	\$1,726	\$1,846	\$1,844	\$1,957	\$1,990	\$2,005
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,200	\$2,200	\$2,200	\$2,475	\$2,312	\$2,508	\$2,508
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,198	\$2,198	\$2,504	\$2,504	\$2,597	\$2,644	\$2,644
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,549	\$2,549	\$2,895	\$2,895	\$2,874	\$3,145	\$3,174
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Additional Notes

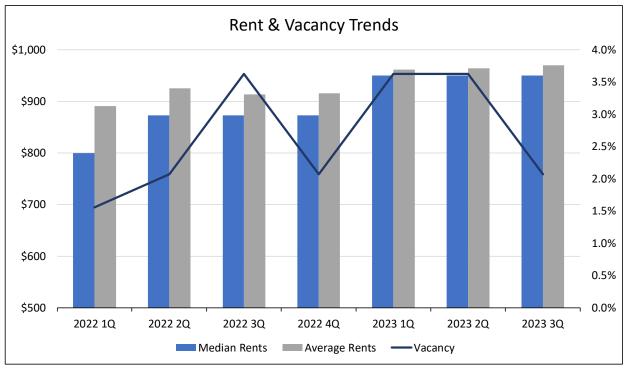
We added one property with 32 units this quarter.

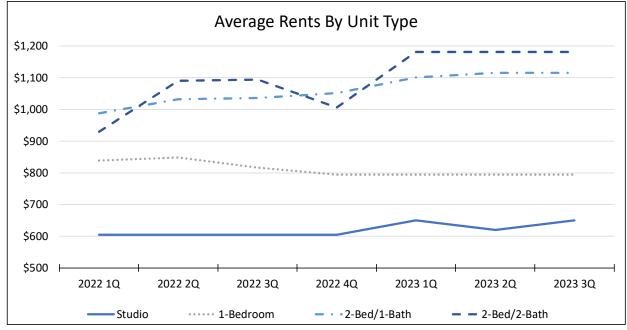
Sterling, 3rd Quarter 2023

8 No. Properties Surveyed Units Surveyed (50+) 193 5+ Unit Props per Census** 683 LIHTC Units per CHFA 242 Est. Market Rate 5+ Units 441 44% 5+ Survey Penetration Rate 2+ Unit Props per Census** 993 2+ MF Capture Rate 19%



Vacancy of 3.6% is 160 basis points higher YoY and 160 basis points lower QoQ. Average Rents have increased by \$56 (6.2%) YoY and increased by \$6 (0.6%) QoQ. Median Rents increased by \$77 (8.8%) YoY and decreased by \$0 (0.0%) QoQ.





^{**2021 5-}Year American Community Survey

Sterling, 3rd Quarter 2023 (Continued)

Vacancy

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Sterling	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	2.1%	3.6%	2.1%	3.6%	3.6%	2.1%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Sterling	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$891	\$925	\$914	\$916	\$962	\$964	\$970

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Sterling	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800	\$873	\$873	\$873	\$950	\$950	\$950

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Sterling	0	0	0	0	0	0	0	193	193	193	193	193	193	193

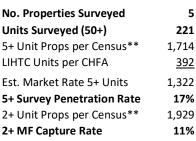
Average Rents By Unit Type

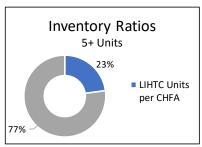
Sterling		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
	Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$605	\$605	\$605	\$605	\$650	\$620	\$650
	1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$839	\$848	\$817	\$794	\$794	\$794	\$794
	2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$988	\$1,032	\$1,036	\$1,051	\$1,101	\$1,115	\$1,115
	2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$930	\$1,090	\$1,094	\$1,006	\$1,181	\$1,181	\$1,181
	3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Additional Notes

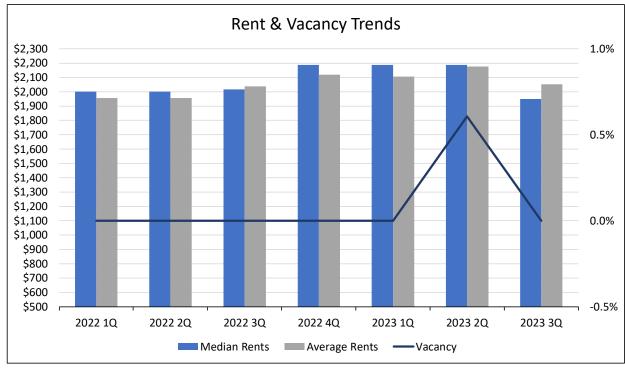
None.

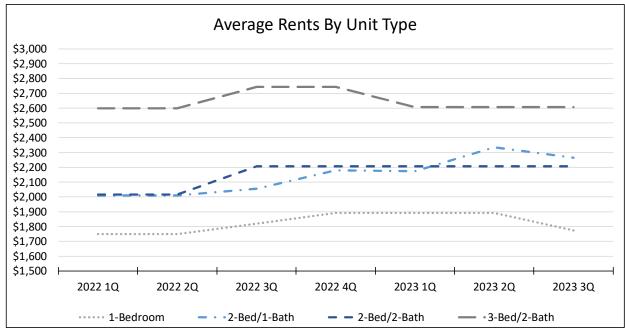
Summit County, 3rd Quarter 2023





Vacancy of 0.6% is 0 basis points higher YoY and 60 basis points higher QoQ. Average Rents have increased by \$14 (0.7%) YoY and decreased by -\$125 (-5.7%) QoQ. Median Rents decreased by -\$66 (-3.3%) YoY and decreased by -\$238 (-10.9%) QoQ.





^{**2021 5-}Year American Community Survey

Summit County, 3rd Quarter 2023 (Continued)

Vacancy	
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vacaricy														
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Summit County	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%
Average Rents														
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Summit County	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,957	\$1,957	\$2,037	\$2,118	\$2,106	\$2,176	\$2,052
Median Rents				ı				1				1		
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Summit County	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000	\$2,015	\$2,187	\$2,187	\$2,187	\$1,949
Inventory				I				1				ı		
	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q

Average Rents By Unit Type

Summit County	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,749	\$1,749	\$1,821	\$1,893	\$1,893	\$1,893	\$1,774
2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,009	\$2,009	\$2,056	\$2,180	\$2,174	\$2,336	\$2,265
2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,017	\$2,017	\$2,207	\$2,207	\$2,207	\$2,207	\$2,207
3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,598	\$2,598	\$2,744	\$2,744	\$2,606	\$2,606	\$2,606
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

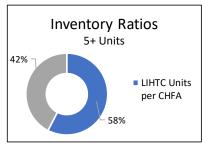
Additional Notes

Summit County

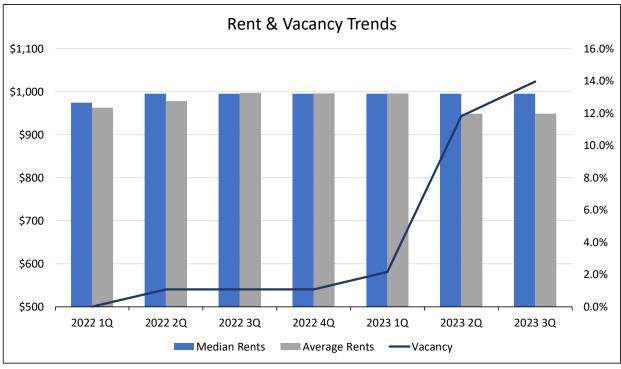
We added 56 unit in two properties this quarter.

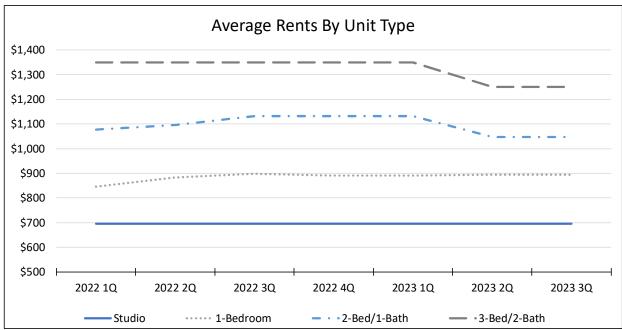
Trinidad, 3rd Quarter 2023

No. Properties Surveyed 3 Units Surveyed (50+) 93 5+ Unit Props per Census** 295 LIHTC Units per CHFA 170 Est. Market Rate 5+ Units 125 5+ Survey Penetration Rate 74% 2+ Unit Props per Census** 669 2+ MF Capture Rate 14%



Vacancy of 11.8% is 1290 basis points higher YoY and 220 basis points higher QoQ. Average Rents have decreased by \$48 (-4.9%) YoY and decreased by \$0 (0.0%) QoQ. Median Rents decreased by \$0 (0.0%) YoY and decreased by \$0 (0.0%) QoQ.





^{**2021 5-}Year American Community Survey

Trinidad, 3rd Quarter 2023 (Continued)

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	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Trinidad	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	1.1%	1.1%	2.2%	11.8%	14.0%

Average Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Trinidad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$963	\$978	\$997	\$996	\$996	\$949	\$949

Median Rents

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Trinidad	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$975	\$995	\$995	\$995	\$995	\$995	\$995

Inventory

	2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
Trinidad	0	0	0	0	0	0	0	93	93	93	93	93	93	93

Average Rents By Unit Type

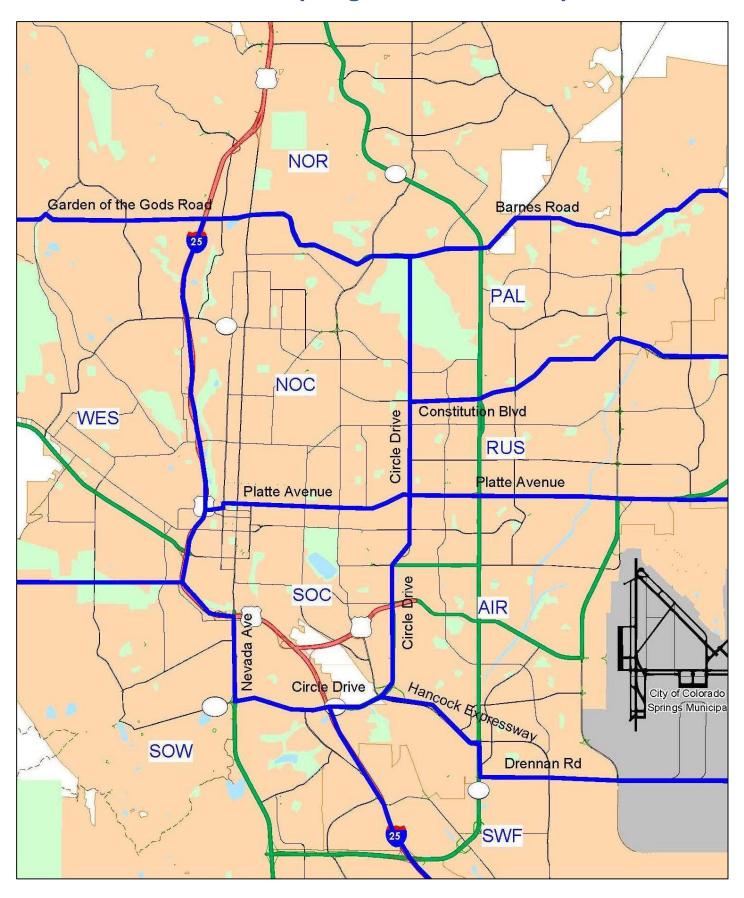
Trinidad		2020 2Q	2020 3Q	2020 4Q	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022 3Q	2022 4Q	2023 1Q	2023 2Q	2023 3Q
	Studio	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$695	\$695	\$695	\$695	\$695	\$695	\$695
	1-Bedroom	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$846	\$883	\$898	\$890	\$890	\$895	\$895
	2-Bed/1-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,077	\$1,095	\$1,132	\$1,132	\$1,132	\$1,048	\$1,048
	2-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	3-Bed/2-Bath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,350	\$1,350	\$1,350	\$1,350	\$1,350	\$1,250	\$1,250
	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Additional Notes

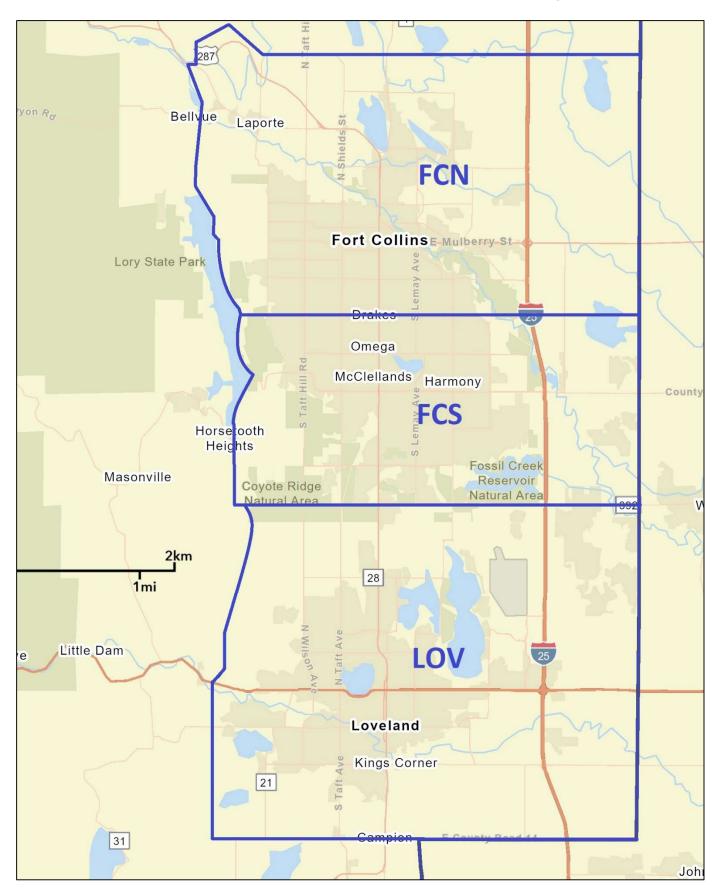
Vacancy can appear volatile in this market because of its relatively small size (3 projects with 93 total units being surveyed). As such, it takes only a few units to make vacancy appear high.



Colorado Springs Submarket Map



Nothern Colorado Submarket Map



Pueblo Submarket Map

