

District 4  
Representative Ken Buck

# economic profile

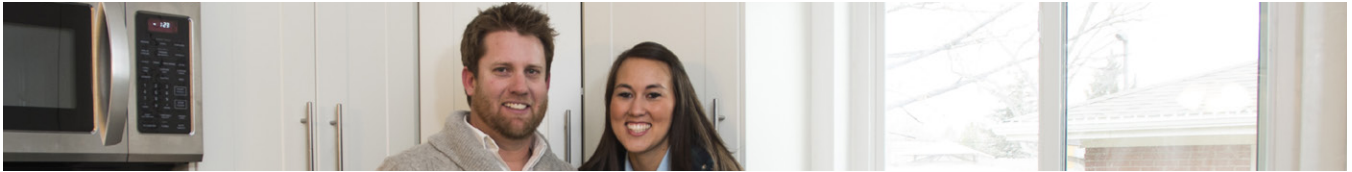


2022



# chfa's community investment in district 4

## CHFA-sponsored homebuyer education



CHFA sponsors homebuyer education classes to help prepare prospective buyers for homeownership. Classes provide information about budgeting, credit, working with a lender and real estate agent, the costs of homeownership, and what to expect as a homeowner. Classes are held in person and online and are currently offered at no cost to participants. More than 9,000 Coloradans participated in a class in 2021.

"My husband and I originally attended the homebuying class to become educated on homebuying. After taking the class, we both felt very knowledgeable. Both of us brag about this class to our friends, family, and strangers." – class participant

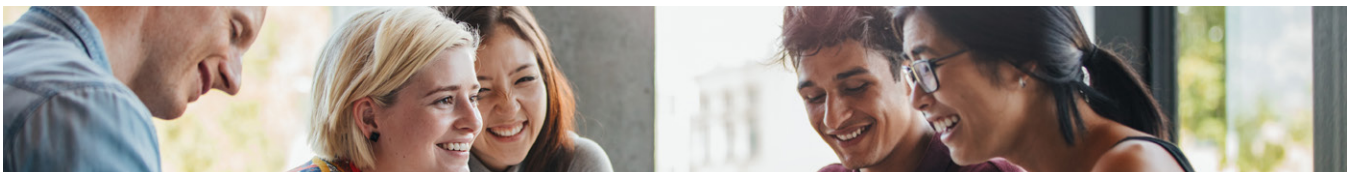
CHFA partners with a network of providers throughout the state, including 31 agencies that serve Colorado Congressional District 4 (CD4). In 2021, at least 1,800 Colorado households participated in a class in CD4.

## Aspen Meadows Senior Apartments, Longmont



Aspen Meadows Senior Apartments is a 50-unit affordable rental housing property originally constructed in 2002. In 2019, Longmont Housing Authority applied for Housing Tax Credits to renovate and extend the affordability of the housing development. Renovations included new roofing, windows, siding, flooring, elevators, bath and kitchen fixtures, water heaters, appliances, counters, and cabinets. CHFA supported the renovation of Aspen Meadows by awarding \$463,884 in federal 4 percent Housing Tax Credits in 2019. A grand reopening was held in September 2021.

## Morgan County Family Center and MCC Foundation, Fort Morgan



CHFA was proud to support two essential nonprofit organizations serving Morgan County:

Morgan County Family Center's mission is to connect Morgan County families with support and tools needed for successful living. In 2020, the organization was at the center of supporting families during the pandemic and needs for rental and mortgage assistance nearly tripled. CHFA donated \$7,500 to support the organization's emergency assistance program to help residents afford to stay in their homes, find and secure affordable housing, and support other housing needs in the county.

Morgan Community College (MCC) Foundation secures financial resources for the growth and development of MCC and promotes a superior environment for learning. CHFA was a sponsor of the MCC Foundation's virtual annual gala in 2021, which raised funds for student scholarships and student program support.

# historic investment

## 2011 to 2021

### homeownership

Households served	22,111
Dollars invested in first mortgage loans	\$4.3 billion
Mortgage credit certificates (CHFA MCC <sup>sm</sup> ) issued	\$254.5 million
Statewide households served with homebuyer education	166,719
Statewide homebuyer education investment	\$8.4 billion

### rental housing

Developments in portfolio	133
Affordable units in portfolio	8,689
Dollars invested	\$257.3 million
Federal housing credit units supported in district	9,208
Federal housing credit allocation	\$58.7 million

### business lending

Businesses served	776
Dollars invested	\$169.2 million
Jobs directly supported	7,475

### economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$4.3 billion	27,770	\$5.8 billion
Rental housing	\$257.3 million	1,857	\$400.1 million
Business lending	\$169.2 million	1,271	\$244.3 million

# what is chfa?

CHFA's mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit [www.chfainfo.com](http://www.chfainfo.com) for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit [www.implan.com](http://www.implan.com) for more information.

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800.877.chfa (2432)  
800.659.2656 tdd

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