

District 4
Representative Lauren Boebert

economic profile



2025



customer highlights in district 4

Jackie, Wiggins



In June 2024, to celebrate Homeownership Month, CHFA invited homeowners across Colorado to share how homeownership has shaped or influenced their life story. Jackie, a CHFA homeowner residing in Wiggins, shared the following.

“Becoming homeowners for the first time has profoundly shaped our life story, marking a significant milestone filled with emotion, gratitude, and excitement for the future. The journey to owning our own home was both exhilarating and challenging, yet made possible through unwavering support and determination... Owning a home has proven to be more manageable than we initially imagined, thanks to the support system that guided us through every challenge, especially CHFA.”

Jacoby Meadows, Windsor



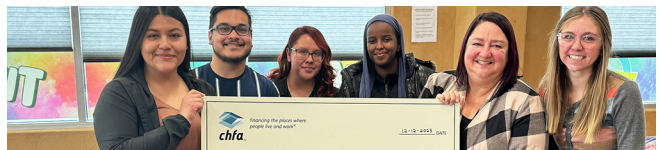
Developed by Loveland Housing Authority and Windsor Housing Authority, Jacoby Meadows will offer the first new affordable rental housing to adults aged 55 and older in the Town of Windsor. The development is phase one of a planned two-phase project. This phase will include 62 total units, including one employee unit. The 61 resident units will serve a range of incomes, from 30 percent to 80 percent of the Area Median Income (AMI). CHFA was proud to support Jacoby Meadows with \$1,450,000 in federal 9 percent Low Income Housing Tax Credits in 2023.

Hudson Asphalt, Hudson



In 2023, CHFA issued \$10 million in tax-exempt and \$10 million in taxable Solid Waste Revenue Bonds to support the construction of Hudson Asphalt Terminal LLC in Hudson, Colorado. The facility converts asphalt, a waste byproduct of crude oil refining with no commercial viability in its raw state, into a material that can be used to support various applications including road paving and roofing. In addition to supporting 10 full-time jobs, this facility will help ensure Colorado's roads are well-maintained while diverting material that would otherwise end up in a landfill.

Kids at Their Best, Fort Morgan



Kids at Their Best is a Fort Morgan-based nonprofit organization that inspires, educates, and empowers young people from families earning low incomes to build resilience and strengthen their life trajectory. CHFA supported Kids at Their Best with an \$18,000 Direct Effect Award in 2024 and a \$20,000 award in 2023. Kids at Their Best was also chosen as the beneficiary of CHFA's annual social media fundraiser, Like it Forward in 2023. The campaign generated \$33,255 to support their programs.

historic investment

1974 to 2024

homeownership

Households served	18,758
Dollars invested in first mortgage loans	\$3.5 billion
Dollars invested in down payment assistance	\$99.8 million
Statewide households served with homebuyer education	205,796
Statewide homebuyer education investment	\$7 million

rental housing*

Developments in portfolio	84
Affordable units in portfolio	6,124
Dollars invested	\$55.9 million
Federal Housing Tax Credit units supported	6,003
Federal Housing Tax Credit allocated	\$38.3 million
State Housing Tax Credit units supported	478
State Housing Tax Credit allocated	\$5.3 million

business lending*

Businesses served	625
Dollars invested	\$134.5 million

community partnerships

Organizations served (2024)	53
Dollars invested (2024)	\$489,022

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$3.6 billion	22,593	\$5 billion
Rental housing**	\$151.9 million	1,163	\$270.4 million
Business lending	\$134.5 million	1,215	\$225.9 million

*Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

**Total investment equals rental development costs leveraged by tax credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit www.implan.com for more information. All data accessed February 2025.

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people live and work*

colorado housing and finance authority