

NOTICE OF PUBLIC HEARING

COLORADO HOUSING AND FINANCE AUTHORITY MULTIFAMILY HOUSING REVENUE OBLIGATIONS (SOUTH RANGE CROSSINGS PROJECT)

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Tax Code”) will be held by the Colorado Housing and Finance Authority (the “Authority”), as the representative of the State of Colorado (the “State”), for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the proposed issuance of the above-captioned exempt facility bonds, notes or other obligations, in one or more series (the “Obligations”), for the qualified residential rental project described below pursuant to Section 142(d) of the Tax Code.

The hearing will commence on May 18, 2020, at 1:00 p.m., Mountain Time, and will be held via teleconference accessible to the public at the following toll-free telephone number: 1-888-639-8129, Passcode: 625 212 873#.

The Authority has been requested to make available proceeds of the Obligations, through the reissuance for federal tax purposes and associated extension of maturity of the Obligations (as originally issued in 2017 and subsequently reissued and remarketed), to finance loans to pay a portion of the costs, not exceed the maximum amount stated below, of acquiring, constructing and equipping certain multifamily rental housing facilities, together with any functionally related and subordinate facilities (the “Project”), expected to consist of 204 units in nine buildings, consisting of 12 one-bedroom units, 96 two-bedroom units and 96 three-bedroom units. The Project is expected to be financed with a portion of the proceeds of the Obligations in the maximum stated principal amount of up to \$33,000,000. The expected initial legal owner and principal user of the Project will be Parker Leased Housing Associates I, LLLP, or another affiliated entity of Dominion Development & Acquisition, LLC. The Project is to be located at the Southwest Corner of J. Morgan Blvd. and Ironstone Way, in Parker, Colorado.

THE OBLIGATIONS AS ISSUED (AND REISSUED) UNDER AN INDENTURE OR OTHER FINANCING DOCUMENT (COLLECTIVELY, THE “INDENTURE”) SHALL BE SPECIAL, LIMITED OBLIGATIONS OF THE AUTHORITY. THE AUTHORITY WILL NOT BE OBLIGATED TO PAY THE OBLIGATIONS OR THE INTEREST THEREON, EXCEPT FROM THE SPECIFIC ASSETS OR REVENUES PLEDGED THEREFOR UNDER THE TERMS OF THE INDENTURE. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE AUTHORITY, BUT ONLY TO THE EXTENT PROVIDED FOR IN THE INDENTURE) BE LIABLE FOR THE OBLIGATIONS, AND THE OBLIGATIONS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY SUCH POLITICAL SUBDIVISION THEREOF. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

The Authority will, at the above time and place, receive any written comments from and hear all persons with views in favor of or opposed to the plan of financing, the proposed reissuance of the Obligations and the use of the proceeds thereof to finance the Project.

It is intended that the interest payable on the Obligations continue to be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Tax Code. A report of the hearing will be made to the Treasurer of the State who will consider the issuance of the Obligations for approval. Approval by the State through its Treasurer of the Obligations is necessary in order for the interest payable on the Obligations to continue to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

COLORADO HOUSING AND FINANCE
AUTHORITY

Dated: May 11, 2020

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