

NOTICE OF PUBLIC HEARING

COLORADO HOUSING AND FINANCE AUTHORITY MULTIFAMILY HOUSING REVENUE OBLIGATIONS (ST. MARK VILLAGE PROJECT)

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Tax Code") will be held by the Colorado Housing and Finance Authority (the "Authority"), as the representative of the State of Colorado (the "State"), on Wednesday, November 13, 2019 at 10:00 a.m., at 1981 Blake Street, Denver, Colorado, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the proposed issuance of the above-captioned exempt facility bonds, notes or other obligations, in one or more series (the "Obligations"), for the qualified residential rental project described below pursuant to Section 142(d) of the Tax Code. The Authority has been requested to make available proceeds of the Obligations, in a maximum stated principal amount not exceeding \$36,000,000, to finance a portion of the costs of the acquisition, construction and equipping of an approximately 216-unit multifamily rental housing project (consisting of 42 two-bedroom units, 102 two-bedroom units and 72 three-bedroom units) in eight buildings known as St. Mark Village (the "Project") located at 3101 W 97th Avenue in Westminster, Colorado. The expected initial legal owner and principal user of the Project will be 3101 W 97th Avenue, LLLP, a Colorado limited liability limited partnership, or another affiliated entity of St. Charles Town Company LLC.

THE OBLIGATIONS SHALL BE SPECIAL, LIMITED OBLIGATIONS OF THE AUTHORITY. THE AUTHORITY WILL NOT BE OBLIGATED TO PAY THE OBLIGATIONS OR THE INTEREST THEREON, EXCEPT FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE AUTHORITY) BE LIABLE FOR THE OBLIGATIONS, AND THE OBLIGATIONS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY SUCH POLITICAL SUBDIVISION THEREOF. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

The Authority will, at the above time and place, receive any written comments from and hear all persons with views in favor of or opposed to the plan of financing, the proposed issuance of the Obligations and the use of the proceeds thereof to finance the Project.

It is intended that the interest payable on the Obligations be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Tax Code. A report of the hearing will be made to the Treasurer of the State who will consider the issuance of the Obligations for approval. Approval by the State through its Treasurer of the Obligations is necessary in order for the interest payable on the Obligations to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

Dated: November 5, 2019

COLORADO HOUSING AND FINANCE
AUTHORITY