

NOTICE OF PUBLIC HEARING

REISSUANCE OF
COLORADO HOUSING AND FINANCE AUTHORITY
MULTIFAMILY HOUSING REVENUE NOTE
(ALAMEDA VIEW APARTMENTS PROJECT) SERIES 2018

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Tax Code”) will be held by the Colorado Housing and Finance Authority (the “Authority”), as the representative of the State of Colorado (the “State”), for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the proposed reissuance for federal tax purposes of the above-captioned exempt facility bonds, notes or other obligations, in one or more series (the “Note”), for the qualified residential rental project described below pursuant to Section 142(d) of the Tax Code.

The hearing will commence on Tuesday, December 29, 2020, at 2:00 p.m., Mountain Time, and will be held via teleconference accessible to the public at the following toll-free telephone number: 1-888-639-8129 Conference ID: 463 993 247#.

The Authority has been requested to make available proceeds of the Note, through the reissuance for federal tax purposes and associated extension of maturity of a portion of the principal amount of the Note (as originally issued on July 12, 2018), to finance a portion of the costs of the construction and equipping of a 116-unit rental housing project in a single building, together with any functionally related and subordinate facilities (the “Project”), to be located at 15501 E. Alameda Parkway, in Aurora, Colorado. The Project is expected to be financed with a portion of the proceeds of the Note in the maximum stated principal amount of up to \$16,000,000. The expected initial legal owner and principal user of the Project will be Alameda View Apartments, LP, a Colorado limited partnership, or an affiliated entity.

THE NOTE AS ISSUED (AND REISSUED) UNDER A FUNDING LOAN AGREEMENT OR OTHER FINANCING DOCUMENT SHALL BE A SPECIAL, LIMITED OBLIGATION OF THE AUTHORITY. THE AUTHORITY WILL NOT BE OBLIGATED TO PAY THE NOTE OR THE INTEREST THEREON, EXCEPT FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE AUTHORITY) BE LIABLE FOR THE NOTE, AND THE NOTE SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY SUCH POLITICAL SUBDIVISION THEREOF. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

The Authority will, at the above time and place, receive any written comments from and hear all persons with views in favor of or opposed to the plan of financing, the proposed reissuance of the Note and the use of the proceeds thereof to finance the Project.

It is intended that the interest payable on the Note continue to be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Tax Code. A report of the hearing will be made to the Treasurer of the State who will consider the reissuance of the Note for approval. Approval by the State through its Treasurer of the Note is necessary in order for the interest payable on the Note to continue to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

COLORADO HOUSING AND FINANCE
AUTHORITY

Dated: December 21, 2020

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