



# proposal to purchase

## CHFA First Look

CHFA First Look is a pilot program designed to support affordable housing by allowing community-based housing organizations the opportunity to purchase certain of CHFA's foreclosed and other real estate owned (REO) single family homes in Colorado. Qualifying nonprofit organizations should only complete and submit this Proposal to Purchase ("Proposal") if it would like to be among those considered by CHFA for purchase and sale of the subject property described below (the "Property").

Submission of the requested information is for the purpose of helping CHFA determine whether and with whom to enter into a purchase and sale agreement for the Property ("Purchase Agreement"). CHFA will review Proposals based on a variety of factors including estimated value, repair costs, use of property after purchase, targeted population or AMI to be served, and period of affordability, if any. Submission of a Proposal does not impose any obligation on CHFA, nor does it commit CHFA to negotiate with or enter into a Purchase Agreement with any Applicant.

If, based on the information provided, CHFA decides to proceed with a Purchase Agreement, then it shall notify the Applicant contact as listed in writing. Otherwise, CHFA shall be deemed without any further notice to the Applicant to have decided, in its discretion, not to proceed with a Purchase Agreement with the Applicant for the Property. If a Purchase Agreement is entered into between CHFA and Applicant, its terms shall control in the case of any conflict between the Purchase Agreement and this Proposal.

Provide the information below and submit Proposals no later than five (5) days following the applicable foreclosure sale date via electronic mail addressed to [Subservicing\\_Oversight@chfainfo.com](mailto:Subservicing_Oversight@chfainfo.com) with the subject First Look Proposal.

Applicant Name		
Applicant Address		
Applicant Contact Name	Applicant Contact Title	
Applicant Contact Phone	Applicant Contact Email	
Property Address ("the Property")		
Estimated Property Value (Appraised Value, County-assessed Value)	Other Costs	Purchase Price/Offer Amount
Expected Closing Date (If more than 30 days, please provide explanation.)		

## narrative

Please describe in some detail why your Proposal should be selected. In the narrative, describe, for example, 1) the intended use, resale, or rehabilitation of the Property; 2) the targeted population or AMI to be served; 3) the period of affordability, if any, and the method of enforcing any such affordability period; and 4) any other details you would like to share. CHFA may request additional information as it deems necessary or appropriate.

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## reservation of rights

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CHFA is relying on the accuracy of the information provided by the Applicant in connection with its decision of whether or not to proceed with a Purchase Agreement for the Property with the Applicant. Misrepresentations of any kind may affect future participation in the CHFA First Look Program and CHFA reserves any and all legal and equitable rights and remedies to address any such misrepresentations. CHFA reserves the right to reject any or all proposals at any time and for any reason. CHFA is not required to sell the subject Property and, until a signed Purchase Agreement is in place, CHFA reserves the right to cancel, withdraw, or postpone any sale at any time and for any reasons.

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## nondiscrimination

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With respect to its programs, services, activities, and employment practices, CHFA does not discriminate on the basis of race, color, religion, sex, age, national origin, disability, or any other protected classification under federal, state, or local law. Requests for reasonable accommodation, the provision of auxiliary aids, or any complaints alleging violation of this nondiscrimination policy should be directed to the Nondiscrimination Coordinator, 1.800.877.2432, TDD/TTY 800.659.2656, CHFA, 1981 Blake Street, Denver, Colorado 80202-1272, available weekdays 8:00am to 5:00pm.

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## cora

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As a political subdivision of the State of Colorado, CHFA is subject to the Colorado Open Records Act (CORA) C.R.S. §§ 24-72-201, et seq., which requires CHFA to permit inspection and copying of certain public records. By submitting a Proposal, Applicant acknowledges and agrees that documents submitted to CHFA including relating to the First Look program may be subject to inspection by the public. Applicant should not include any information deemed privileged or confidential in its Proposal.