

Colorado Housing and Finance Authority
www.chfainfo.com

**CHFA SmartStepsm and CHFA SmartStep Plussm
Compliance Review Submission Checklist**

Submission Tips

- Please use CHFA's Document Delivery System in CHFA HomeConnectionsm for all new submissions.
- All documents with a red asterisk are required. Additionally, all other documentation that is relevant to the file, including, but not limited to, income, is also required even though it is not explicitly called out via a red asterisk.
- Be sure to follow this checklist when submitting files, and to submit only the documents requested. Submitting duplicate or extraneous documents increases CHFA's review time and will slow down the progress of your loan.
- It is a lender's responsibility to check their pipeline report within six hours of uploading documents to confirm that the status has changed from "Reserved" to "Compliance in Process."
- CHFA second mortgage loans must be submitted simultaneously at time of first mortgage loan submission. Second mortgage loan must be submitted to its own loan number file in the CHFA Document Delivery System.
- Suspend conditions – must be uploaded through the CHFA Document Delivery System. Conditions will be reviewed in the order received.

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1. Initial **Uniform Residential Loan Application**, including all addendums, if applicable **Must be completed in full and signed by all borrower(s) and Participating Lender*
 2. **Verification of employment** **Must meet insurer/guarantor guidelines*
 3. **Current paystub(s)**; If year-to-date earnings are not included on the paystub(s), provide other supporting documentation (i.e., bookkeeper letter or copy of ledger)
 4. **Self-employment income documentation**, used for qualifying borrowers **Note: CHFA does not allow more than 15 percent business use of home**
 5. **Verification of other income**, used for qualifying borrowers
 6. **Credit report** (either TRMCR or RMCR), including credit scores
 7. **Previous year's federal tax return OR full IRS transcripts** **Must be complete with all schedules*
 8. **Loan Estimate**
 9. **Settlement Service Provider List**
 10. **Intent to Proceed Change Circumstance, if applicable**
 11. **Purchase contract with all attachments and addenda** **Must be signed by all parties*
 12. **Title Commitment**; completed with legal description **Must be clear and legible*
 13. **Appraisal, complete Uniform Residential Appraisal Report**, with all attachments (legible photos, site map, floor plan, appraiser's license)

14. **Condominium approval** **For all condominiums, Participating Lender must provide applicable insurer/guarantor approval*
 15. **CHFA Form 780, Affordable Housing Restrictions Approval Certification**, for properties in a land trust/lease, deed restriction or affordable covenant
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FHA Loan Required Documents

1. **FHA Loan Underwriting and Transmittal Summary (LUTS) (HUD-92900-LT)** **Must be signed by direct endorsement underwriter on all **manually** underwritten loans*
 2. **Automated Underwriting Findings, Total Scorecard**
 3. **FHA Case Number Assignment**; printout from FHA Connection
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RD-USDA Loan Required Documents

1. **Underwriting Transmittal (Fannie Mae Form 1008, Uniform Underwriting and Transmittal Summary)**
 2. **Automated Underwriting Findings, Guarantee Underwriting System (GUS)**
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VA Loan Required Documents

1. **VA Form 26-6393, Loan Analysis**
 2. **Automated Underwriting Findings, Desktop Underwriter (DU) or Loan Product Advisor (LPA)**
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