

Colorado Housing and Finance Authority  
www.chfainfo.com

**Condo Project Approval Certification**

THIS CONDO PROJECT APPROVAL CERTIFICATION (this "Certification") is executed effective as of the date set forth below by the undersigned Participating Lender (the "Participating Lender").

WHEREAS, Participating Lender has entered into a Mortgage Loan Purchase and Purchase of Servicing Rights Agreement as amended, supplemented, or revised from time to time (the "Mortgage Purchase Agreement"), with Colorado Housing and Finance Authority (CHFA), a body corporate and political subdivision of the state of Colorado;

WHEREAS, Participating Lender desires to sell to CHFA, in accordance with the Mortgage Purchase Agreement, a loan (the "Loan") to the borrower(s), named below, for the financing or refinancing of the condo unit, identified below (the "Condo Unit"):

Borrower(s) Name(s): \_\_\_\_\_

Condo Project Name: \_\_\_\_\_

Property Address (including Unit Number): \_\_\_\_\_  
\_\_\_\_\_

WHEREAS, in addition to the terms and conditions under the Mortgage Purchase Agreement, CHFA requires this Certification as a material condition to its purchase of the Loan.

**Participating Lender hereby certifies as follows:**

1. Participating Lender has completed its review of all applicable Fannie Mae or Freddie Mac® condo project eligibility requirements (the "Condo Eligibility Requirements") for the above-named condo project (the "Condo Project");
2. The Condo Project meets or exceeds all applicable Condo Eligibility Requirements, including as outlined in Fannie Mae's Single-Family Selling Guide or Freddie Mac's Single-Family Seller/Servicer Guide, as amended or supplemented from time to time;
3. Participating Lender has verified the accuracy of all of the information relied upon in its review of the Condo Project and will maintain records, in full compliance with all applicable Fannie Mae or Freddie Mac requirements, necessary to evidence that this Condo Project meets or exceeds applicable Condo Eligibility Requirements; and
4. Participating Lender has conducted the type of Fannie Mae or Freddie Mac condo project review as described below.

**Please check the box below that describes the type of Fannie Mae or Freddie Mac Condo Project Review conducted for this Loan:**

	<b>Freddie Mac</b>		<b>Fannie Mae</b>
	Streamlined Review		P Limited Review New Detached
	Established Project		Q Limited Review Established
	New Project		R Expedited Review New
	Detached Project		S Expedited Review Established
	Two- to Four-unit Project		T Fannie Mae Review
	Reciprocal Review		

**Effect of Certification.** Participating Lender acknowledges and agrees that this Certification shall be subject to all of the terms and conditions contained in the Mortgage Purchase Agreement. Any non-compliance with or misrepresentation made in this Certification is subject to the remedies and defaults contained in the Mortgage Purchase Agreement.

IN WITNESS WHEREOF, the undersigned by affixing his/her signature affirms that the undersigned is fully authorized to execute this document on behalf of the Participating Lender.

\_\_\_\_\_  
Participating Lender Company Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_