



1981 Blake Street
 Denver 80202
 800.877.2432
 www.chfainfo.com

request for recapture tax reimbursement

The undersigned Borrower(s) requests reimbursement for the Recapture Tax paid following the sale or other disposition of our property. We purchased our property with a mortgage loan financed with funds made available by the Colorado Housing and Finance Authority (CHFA) Single Family Mortgage Revenue Bond Program or we received a Mortgage Credit Certificate (MCC) issued by CHFA on a property that also has a CHFA First Mortgage Loan.

mortgage loan information

Name(s) of Borrower(s)		
Address of Home		
Mortgage Loan Closing Date	First Mortgage Loan #	Sale Price of Home
Amount of Recapture Tax Paid By Borrower(s)	# of People Living in Home at Date of Sale	Date of Any Refinance of CHFA Mortgage (if applicable)

statement

As part of our request for reimbursement, we make the following statements, representations and warranties:

1. The Recapture Tax reported to the Internal Revenue Service (IRS) was calculated by us, either alone or with the assistance of our tax advisor or the IRS. We have neither requested nor relied on CHFA to calculate the Recapture Tax. We acknowledge that CHFA will not calculate the amount of Recapture Tax on our behalf and has no obligation or responsibility to verify the accuracy of our calculations.
2. We understand that CHFA will reimburse us only for the amount of the Recapture Tax we paid, as reported to the IRS on IRS Form 8828, Recapture of Federal Mortgage Subsidy. We further understand CHFA will not reimburse us for any fees, interest, expenses, or penalties incurred in connection with the Recapture Tax.
3. The information contained in our tax return for the calendar year in which a disposition of our home occurred was true and accurate as of the date the return was filed with the IRS. Such information, together with the information included in this request for reimbursement of our Recapture Tax and in any documents or item requested by CHFA, is or will be correct as of the date submitted to CHFA.
4. We have not previously requested CHFA to reimburse us for any Recapture Tax with respect to the home described above. We will not submit another reimbursement request regarding this home for any reason, including but not limited to, the payment of additional Recapture Tax because of any miscalculation.
5. The home was sold or otherwise disposed of after September 5, 2006.

We acknowledge that CHFA will issue an IRS Form 1099 and report the reimbursement payment to the IRS. We acknowledge CHFA's reimbursement of our Recapture Tax may constitute income to us for federal and/or state tax purposes, and that we may have to pay taxes on this reimbursed amount. We further acknowledge that CHFA will not provide us with additional funds to pay any taxes on the reimbursed amount. If we have questions regarding the treatment of the reimbursement for tax purposes, we will check with our tax advisor or the IRS.

attachments

We have attached to this Request for Recapture Tax Reimbursement the following:

- Copy of signed and filed federal tax return, including completed IRS Form 8828, Recapture of Federal Mortgage Subsidy, for the year in which the home was sold or otherwise disposed of;
- Proof federal taxes were paid;
- Copy of completed HUD-1 Settlement Statement or Closing Disclosure issued in connection with the disposition of our home;
- An originally signed IRS Form 4506, Request for Copy of Tax Return, completed by every Borrower, permitting CHFA to obtain a copy of each Borrower's federal tax return, including IRS Form 8828, Recapture of Federal Mortgage Subsidy. CHFA will pay any fees associated with obtaining your tax return from the IRS.

We understand that CHFA will not act upon this reimbursement request until copies of the Borrower(s) tax returns are received from the IRS. We also understand CHFA may need additional documentation to approve this request for reimbursement and we will provide such documentation upon request.

Borrower

Date

Borrower

Date

Please send this form and attachments to: Colorado Housing and Finance Authority
Home Finance Division
Attn: Recapture Tax Reimbursement
1981 Blake Street
Denver, CO 80202