

District 6
Representative Jason Crow

economic profile



2024



customer highlights in district 6

Terri and Lamont, Aurora



Terri and Lamont are CHFA homeowners living in Aurora. When they decided it was time to purchase a place of their own, they learned about CHFA from their Realtor®, La Shon Carter at Corcoran Perry & Co. They then worked with CHFA Participating Lender Brynn Warner at Summit Funding, Inc., to realize their vision of becoming homeowners.

“For us, homeownership means that we have something that we can pass onto our kids,” said Terri. “It will show our children that they can own something too—that it’s possible to have something of their own.”

Liberty View, Aurora



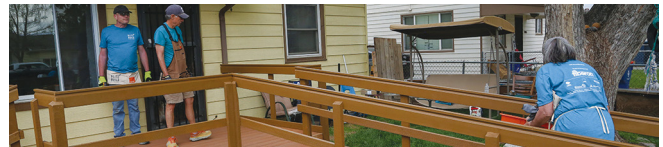
Developed by The Housing Authority of the City of Aurora, Liberty View Apartments features 59 units serving formerly homeless veterans aged 62 and older on the site of the former Fitzsimons Army base. Today, this site includes the University of Colorado Anschutz Medical Campus, the Rocky Mountain Regional VA Medical Center, and access to transportation, restaurants, and shopping. CHFA awarded Liberty View \$663,000 in state Affordable Housing Tax Credits and \$841,849 in federal 4 percent Housing Tax Credits in 2020.

Restoration Christian Ministries, Aurora



Restoration Christian Ministries (RCM) is a nonprofit organization in Aurora that, among its many services to the community, has become a leader in providing housing solutions to those in need. To create a safe outdoor space for households experiencing homelessness, RCM developed a Pallet Shelter village on vacant land it owns. These shelters provide individualized units with electricity, heating, built-in beds, shelving, and locking doors. CHFA supported RCM’s efforts with a \$300,000 CHFA Housing Opportunity Fund (HOF) loan in 2022. CHFA’s HOF program provides flexible gap financing for acquisition, construction, and rehabilitation projects.

Home Builders Foundation, Englewood



In 2023, CHFA selected the Englewood-based nonprofit Home Builders Foundation as the beneficiary of its annual David W. Herlinger Golf Tournament, raising \$85,000 in donations. Since 1993, home modifications completed by Home Builders Foundation—including ramps, room alterations, bathrooms, and more—have elevated the lives of more than 2,000 individuals and their families. Skilled volunteers and collaborative partners come together to create home modifications that empower greater access, reinforce safety, and equip clients with the ability to tackle everyday tasks.

historic investment

1974 to 2023

homeownership

Households served	20,475
Dollars invested in first mortgage loans	\$4.4 billion
Dollars invested in down payment assistance	\$135.9 million
Statewide households served with homebuyer education	197,896
Statewide homebuyer education investment	\$6.6 million

rental housing*

Developments in portfolio	91
Affordable units in portfolio	8,670
Dollars invested	\$772.7 million
Federal Housing Tax Credit units supported	9,724
Federal Housing Tax Credits allocated	\$71.1 million
State Housing Tax Credit units supported	1,709
State Housing Tax Credits allocated	\$13.8 million

business lending*

Businesses served	841.0
Dollars invested	\$93.1 million
Jobs directly supported	6,770

economic impact

	Total Investment	Jobs Supported	Fiscal Impact
Homeownership	\$4.5 billion	28,679	\$6.3 billion
Rental housing**	\$2.1 billion	16,094	\$3.7 billion
Business lending	\$93.1 million	842	\$156.5 million

* Any and all data relating to or which incorporates business finance and multifamily production prior to 2011 is from estimates.

**Total investment equals rental development costs leveraged by Housing Tax Credits and loans.

what is chfa?

Colorado Housing and Finance Authority's (CHFA's) mission is to strengthen Colorado by investing in affordable housing and community development. CHFA invests in loans, down payment assistance, and homebuyer education to support responsible homeownership. We provide loans and tax credits to developers of affordable rental housing, so all Coloradans may have access to a place to call home; and we help business owners access capital to help them grow and support jobs. CHFA strengthens local capacity through nonprofit and community partnerships providing technical assistance, grants, sponsorships, and donations.

CHFA's programs and services are informed by statewide community engagement. CHFA is self-funded. We are not a state agency. CHFA's operating revenues come from loan and investment income, program administration fees, loan servicing, and gains on sales of loans. CHFA receives no direct tax appropriations, and its net revenues are reinvested in its programs and used to support bond ratings. This document was designed and printed in house without the use of state general fund dollars.

CHFA's work revitalizes neighborhoods and creates jobs. We are proud to invest in Colorado's success. Visit chfainfo.com for more information.

Economic impact assessments made by CHFA using IMPLAN. Visit www.implan.com for more information. All data accessed February 2024.

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