

expanding resources for affordable rental housing for coloradans

800.877.chfa (2432)
800.659.2656 tdd
www.chfainfo.com



years
celebrating **50**





CHFA: Celebrating 50 years of Strengthening Colorado

This year CHFA celebrates 50 years of strengthening Colorado and investing more than **\$35.3B** in affordable housing and community development. The Colorado General Assembly is an important part of this journey, having created CHFA as a quasi-governmental authority in 1973 and by advancing key bipartisan supported resources such as the state Affordable Housing Tax Credit and the Middle-income Access Program to leverage private sector investment in affordable housing.

We invite you to join us in our celebration and thank you for your leadership.

colorado housing and finance authority

this week: legislation to expand colorado's state affordable housing tax credit

CHFA is joined by a broad-based coalition of housing, community, and business advocates in supporting HB24-1434 to expand the state Affordable Housing Tax Credit (AHTC). Introduced this session by Representative Bird, HB24-1434 proposes to increase CHFA's existing \$10M in state AHTC allocation by \$20M in 2024-2026; \$16M in 2027-2029; and \$10M in 2030-2031 while strengthening these additional resources.

This legislation is critical as affordable housing development faces mounting complexities including a high interest rate environment, increasing construction and labor costs, and strained gap fund resources. In addition to these ongoing challenges, the program is oversubscribed by a rate of 3:1.

The AHTC program is the state's most impactful tool to address the affordable housing shortage facing Colorado. Since renewed in 2014, AHTC has supported the development or preservation of 10,782 affordable units by leveraging over \$1.7B of private sector investment. CHFA would be pleased to count on your support of HB24-1434.



Scan the QR code to learn more about the impact of the state AHTC program and view the coalition of supporters for HB24-1434.

Jerilynn Martinez Francis
Chief Communications and Community Partnerships Officer
1981 Blake Street, Denver, Colorado 80202
303.297.7427 direct • jfrancis@chfainfo.com

With respect to its programs, services, activities, and employment practices, Colorado Housing and Finance Authority prohibits unlawful discrimination against applicants or employees on the basis of age 40 years and over, race, sex, sexual orientation, gender identity, gender expression, color, religion, national origin, disability, military status, genetic information, marital status or any other status protected by applicable federal, state or local law.



*financing the places where
people live and work*