letter of intent (LOI)

Housing Credit System



Pursuant to Section 3.A of the QAP, Pre-preliminary Application Requirements

Applicants must submit the following by the applicable letter of intent deadlines as set forth in the QAP:

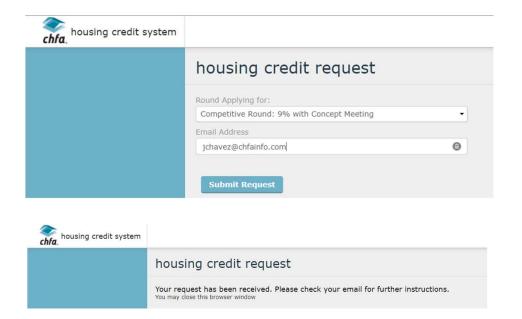
- Letter of Intent
- Letter of Engagement from a CHFA approved market analyst
- Letter of Engagement from a CHFA approved parking analyst (if applicable)



- Projects Financed with Tax-exempt Bonds
 - Pursuant to the QAP Section 7, a LOI must be submitted 45 days prior to the submission of the Application. Complete Applications must be received within 90 days from CHFA's receipt of the LOI. In the event a complete Application is not received in the required 90-day time limit, a new LOI is required



- Select from the dropdown menu the application round or concept meeting request
- Enter your email address and select "Submit Request"
- Once, the request is submitted, a confirmation message will appear





- An email will be automatically generated once CHFA has received the request
- Access the Housing Credit System using the link provided in the email
- Copy the access token from the thank-you email
- Enter the token in the textbox and click "Authenticate"
- Save the email; to access the LOI in the future, if needed

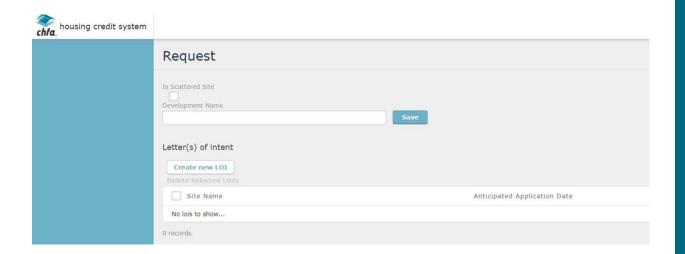
no-reply-DEV@chfainfo.com To Paula Harrison Thank you for your Letter of Intent (LOI) request. Click on the link in this email below to access the LOI form. Open the document, complete the form, You will receive a confirmation email once the LOI is received. If you do not receive a confirmation & Concept meetings are not required and only encouraged for applicants in the competitive round. Co dates entered on the LOI form and will send a meeting invite as confirmation Please note because they are not required and only encouraged, there are usually not enough spots Please retain this email, as your unique link and access token will be used for Letter of Intent and a Your access token is "862205309b". This token will be valid until Wed, 16 Mar 2022 12:00 A https:/ See the attached PowerPoint for instructions. If you have questions, please contact Lolita Monjaraz; Imonjaraz@chfainfo.com Colorado Housing and Finance Authority (CHFA) Community Development 800.877.chfa (2432) www.chfainfo.com/arh/lihtc

Letter of Intent request for CHFA Housing Credit (9% New Round)

Authenticate	
Please enter the access token sent to you in email and you will be redirected to your request. Access Token 862205309b	Authenticate
	Built with OutSystems



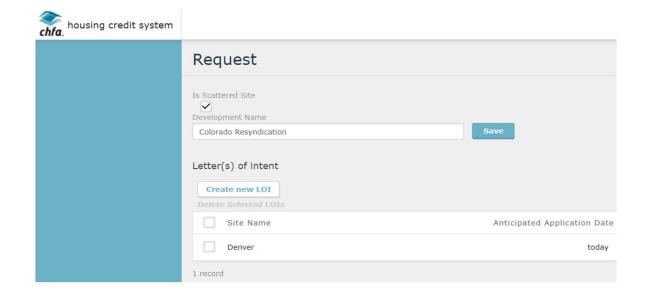
- For a single site LOI
- Enter the Development Name, click "Save"
- Then click "Create new LOI"





letter of intent process: scattered site

- To create multiple LOI(s), check "Is Scattered Site"
- Enter the development name; click "Save"
- Then click "Create new LOI". This will not become available tell the development name is saved.

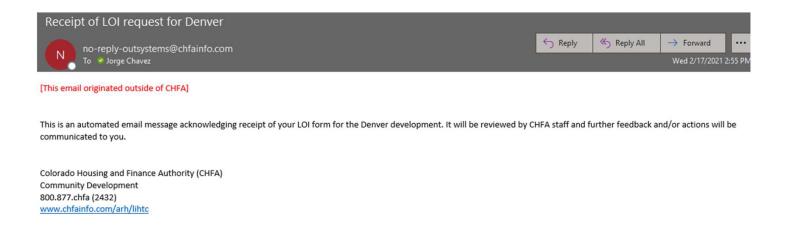




- Complete the LOI form
- All fields with a red * are required; LOI may not be submitted until all * fields are completed
- Describe the (AMI) Targeting and Bedroom mix
 - 5 1bdrm units at 60%, 5 2bdrm units at 60%, 5 1bdrm units at 50%, 5 2bdrm units at 50%
- Attach the Market Analyst Letter of Engagement and Parking Analyst Letter of Engagement (if applicable)
 - To add a file attachment, enter a brief file description, choose file, and click upload file button



 After the request has been submitted, you will receive an automated confirmation email





- CHFA administrator(s) will decide on the initial request. You will receive feedback along with a decision:
 - LOI status is pending additional information is needed
 - LOI unsubmitted not enough information is provided to make decision
 - LOI request is completed



concept meeting

- CHFA staff will reach out to confirm meeting date and time. A meeting invite will be sent as confirmation
- Concept Meetings aren't required for all deals but highly recommended
- Concept Meeting spots are limited and will be scheduled on a first come first served basis
- Concept meetings are required for all 4% non-competitive applications
 - the concept meeting must occur at least 45 days prior to the submission of the Application (does not apply to State Credit Applicants)



- Questions or comments, please reach out to:
 - Lolita Monjaraz, <u>Imonjaraz@chfainfo.com</u> or
 - Kathryn Grosscup, kgrosscup@chfainfo.com







thank you!